

REGISTERED COMPANY NUMBER: CEO14455 (England and Wales)
REGISTERED CHARITY NUMBER: 1178970

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The UK Coloured Pencil Society

Cheryl Bostock & Company Accountants Limited
395-397 Woodchurch Road
Prenton
Birkenhead
Merseyside

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for the Year Ended 31 March 2022

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The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting for Charities' issued in March 2005.

The UK Coloured Pencil Society was formed out of its predecessor organisation and was registered as a CIO on 28th June 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CEO14455 (England and Wales)

Registered Charity number

1178970

Registered office

23 St Bridgets Close
Brigham
Cockermouth
Cumbria
CA13 0DJ

Trustees

A McMahon
Miss B Murray
Mrs J Selcuk
Miss E Kerridge
D Nelson

Company Secretary

Independent Examiner

Cheryl Bostock & Company Accountants Limited
395-397 Woodchurch Road
Prenton
Birkenhead
Merseyside

Approved by order of the board of trustees on 10 October 2022 and signed on its behalf by:

A McMahon - Trustee

Independent examiner's report to the trustees of The UK Coloured Pencil Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cheryl Bostock
Cheryl Bostock & Company Accountants Limited
395-397 Woodchurch Road
Prenton
Birkenhead
Merseyside

Date:

Statement of Financial Activities
for the Year Ended 31 March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		26,131	32,996
Other trading activities	2	33,160	7,133
Total		<u>59,291</u>	<u>40,129</u>
EXPENDITURE ON			
Raising funds		64,743	4,037
Other		-	17,402
Total		<u>64,743</u>	<u>21,439</u>
NET INCOME/(EXPENDITURE)		(5,452)	18,690
RECONCILIATION OF FUNDS			
Total funds brought forward		37,237	18,547
TOTAL FUNDS CARRIED FORWARD		<u><u>31,785</u></u>	<u><u>37,237</u></u>

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
CURRENT ASSETS			
Prepayments and accrued income		700	-
Cash at bank and in hand		31,085	37,237
		<u>31,785</u>	<u>37,237</u>
NET CURRENT ASSETS		<u>31,785</u>	<u>37,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		31,785	37,237
NET ASSETS		<u>31,785</u>	<u>37,237</u>
FUNDS	5		
Unrestricted funds		31,785	37,237
TOTAL FUNDS		<u>31,785</u>	<u>37,237</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 October 2022 and were signed on its behalf by:

A McMahon - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Exhibitions and fundraising	16,245	5,319
Sponsorship	13,500	-
Gift aid and sundry income	3,415	1,814
	<u>33,160</u>	<u>7,133</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Occasional travel and accommodation expenses have been paid to some trustees and have been included in the Statement of Financial Activities.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	32,996
Other trading activities	7,133
Total	<u>40,129</u>
EXPENDITURE ON	
Raising funds	4,037
Other	17,402
Total	<u>21,439</u>
NET INCOME	18,690
RECONCILIATION OF FUNDS	
Total funds brought forward	18,547
TOTAL FUNDS CARRIED FORWARD	<u><u>37,237</u></u>

5. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	37,237	(5,452)	31,785
TOTAL FUNDS	<u><u>37,237</u></u>	<u><u>(5,452)</u></u>	<u><u>31,785</u></u>

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,291	(64,743)	(5,452)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>59,291</u>	<u>(64,743)</u>	<u>(5,452)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	18,547	18,690	37,237
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>18,547</u>	<u>18,690</u>	<u>37,237</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,129	(21,439)	18,690
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>40,129</u>	<u>(21,439)</u>	<u>18,690</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	18,547	13,238	31,785
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>18,547</u>	<u>13,238</u>	<u>31,785</u>

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,420	(86,182)	13,238
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>99,420</u>	<u>(86,182)</u>	<u>13,238</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership fees	26,131	32,996
Other trading activities		
Exhibitions and fundraising	16,245	5,319
Sponsorship	13,500	-
Gift aid and sundry income	3,415	1,814
	<hr/>	<hr/>
	33,160	7,133
Total incoming resources	<hr/>	<hr/>
	59,291	40,129
EXPENDITURE		
Other trading activities		
Exhibition costs	44,624	4,037
Support costs		
Management		
Insurance	306	306
Print, stationery and admin	5,366	2,974
Newsletters	10,117	9,908
Sundries	1,129	782
	<hr/>	<hr/>
	16,918	13,970
Finance		
Accountancy	636	624
Bank charges	1,413	1,368
	<hr/>	<hr/>
	2,049	1,992
Other		
Storage & workshop	1,152	1,440
	<hr/>	<hr/>
Total resources expended	64,743	21,439
Net (expenditure)/income	<hr/>	<hr/>
	(5,452)	18,690
	<hr/>	<hr/>