

North Walsham Community Shop

Report and Financial Statements

For the year to 31 December 2025

Charity no: 1178958

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Reference and administration information

Trustees:

- Annie Abbs (Resigned December 2025)
- Jon Witte
- Robert Wright
- Veronica Cooke
- Juliet Wright
- Shirley Jordan
- Katie Mayes (Resigned July 2025)
- Diana Velhagen
- Katie Alexandra Ellis

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

Places of business:

1 Market Place, North Walsham, Norfolk, NR28 9BP

16b Church Street, North Walsham, Norfolk, NR28 9DA

Independent Examiner:

Sexty & Co., 2a Church Street, North Walsham, NR28 9DA

Report of the Trustees
For the year to 31 December 2025

The Trustees present their annual report and financial statements of North Walsham Community Shop for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 4 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

Structure, governance and management

The Trust is a registered charity, number 1178958, and is constituted under a Trust Deed dated 27 June 2018 amended 7 November 2019. North Walsham Community Shop was established in 2017 to raise funds to support the people and town of North Walsham and trading commenced on 15 January 2018. It raises funds through the sale of donated items and sponsorship by businesses.

The Trustees were appointed for one year after which they will put themselves forward for re-appointment. The Trust Deed provides for a minimum of three Trustees, with all Trustees due for re-appointment each year.

All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The Trustees meet monthly to agree strategy and to review and agree grants for that month. The Grants Committee is made up of the Trustees.

Risk management

The Trustees have considered the major risks to which the charity is exposed, chiefly the variability of sales income. The Trustees have reviewed those risks and have made allowance in the annual budget.

To mitigate future decline in income or other external impact of the Trust's viability, a reserve fund equivalent to 3 month's running costs (approx. £1,800) has been established and is included within general reserves.

Objectives and activities for the public benefit

The objects of the Trust are:

- 1) To advance such purposes as are charitable in law for the benefit of the residents of North Walsham and the surrounding area by the making of grants to charities and voluntary organisations.
- 2) To provide advice and guidance to recipients of our grants to establish good administrative practices (i.e. banking and property transactions).

The specific focus for grants are those that;

- help disadvantaged groups in the town and local area to help them meet their needs and participate more fully in society and to promote equality and diversity
- help projects and groups improve the public environment to enhance the quality of life for all

The Trust carries out these objectives by the giving of grants to groups or individuals whose needs or projects meet these objectives.

Achievements and performance

2025 was a successful trading year for both of our shops. This enabled us to meet the grant requests made to us with a wide variety of local organisations being supported.

Report of the Trustees For the year to 31 December 2025 (continued)

Grant making policy

Grants are awarded to applicants whose projects meet the stated objectives and have fully explained the scope, needs and costs of these together with the benefits the project will bring to the town or to its residents.

How our grants have delivered public benefit

The list below summarises the £41,882 grants awarded in 2025 and the stated benefits or outcomes of these. The Trustees visit completed projects to witness these and attend formal openings when invited.

£2108 Rainbow Nursery to improve outdoor play equipment
 £2000 Mike Thurston Centre for lake improvements and DDA compliant toilet and shower facility
 £1100 North Walsham Play for Easter Egg Hunt
 £2000 North Walsham Community Events for Fun day
 £1,000 to Cuddles and Catch Up playgroup for outdoor play equipment
 £260 to Ebridge model boat club for a canalside bench
 £1,000 to Friends of Millfield School for additional reading books
 £850 to North Walsham Photographic club to support their annual exhibition on 8-11 May
 £1,000 to Worstead Primary School for after school club equipment
 £200 to Friends of North Walsham Guides for their Guides District day
 £500 to 3rd North Walsham Guides for event clothing
 £667.14 to MADRA to support their annual football club tournament
 £400 to Guerilla Gardener for plants for this year's projects
 £5,000 to Benjamin Foundation to support their Tiny Tots project
 £1,500 to North Walsham Beer Festival to support this year's event
 £200 to Dance for fun for gym mats
 £772.33 to Friends of Poppies Nursery for improving their play garden
 £670 to North Walsham Community Network to publicise their Volunteer Showcase event
 £300 to the Mayen School Partnership to promote the High School's twinning
 £1,692 to North Walsham Town Football Club to support their awards event
 £1,110 to Hedgehog Haven to support their rescue and rehabilitation work
 £1,000 to Red Loft Theatre School for costumes
 £540 to Women's Wellness North Walsham - for setting up a website
 £160 to Wide Awake Group - to set up online attendance at their meetings
 £1800 to North Norfolk Community Transport - for fold-down hand rails in their electric mini-bus
 £200 to Monday Exercise Group for exercise equipment
 £800 to MADRA to support their Veterans football team
 £900 to North Walsham & Dilham Canal Trust for a digital projector and other display equipment to help promote the Trust's work
 £1874 to North Walsham Heritage Group for a new laptop and printer to support their archiving and Heritage Centre work
 £1,600 to North Walsham in Bloom, for winter planting
 £290 to Benjamin Foundation, for Young Carers' Christmas event
 £925 to North Walsham Christmas lights
 £1,250 to North Walsham Rugby Club, for Valkyries kit
 £1,026 to Mike Thurston Water Activity Centre, for large paddleboards for young and limited mobility users
 £2,697 to Remembering Together, to help with their support of bereaved people via creative arts projects

Report of the Trustees**For the year to 31 December 2025 (continued)**

£1,200 to Atrium Sociable Community Cinema for promoting their events

£500 to North Walsham Air Cadets for multi-sensory training equipment

£790 to North Walsham Community Network for publicising their 2026 Big bash event

Public benefit statement

The trustees have regard to the Charity Commission's public benefit guidance.

Financial review

During 2025 the Trust received £1,820 in small donations from local businesses (2024 - £844) and £72,077 from shop sales (2024 - £69,977). The Trust's work is entirely funded by donations of goods and cash.

Plans for the future

The Trustees have no plans for significant change in 2026.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them constantly;
- Observe the methods and principles of the Charities SORP 2015
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Report) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 5th May 2026 signed on their behalf by;

R Wright – Trustee

D Velhagen - Trustee

Report of the Independent Examiners to the Trustees of North Walsham Community Shop

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I A Barlow FCCA
Sexty & Co
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS

Date: 5th May 2026

RECEIPTS AND PAYMENTS ACCOUNTS

For the year to 31 December 2025

	Unrestricted £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources			
Donations	1,820	1,820	500
Government Grants	-	-	24
Shop sales	72,077	72,077	69,977
Recycle sales	967	967	1,534
Online sales	2,472	2,472	1,445
Interest received	396	396	-
Total Incoming Resources	77,732	77,732	73,480
Resources Expended			
Grants	41,882	41,882	37,747
Rent	13,200	13,200	12,950
Rates	405	405	566
Light and heat	2,941	2,941	2,743
Insurance	635	635	593
Repairs and renewals	2,519	2,519	3,588
Telephone	505	505	507
Printing, postage and stationery	61	61	141
Accountancy	1,475	1,475	1,393
Miscellaneous Expenses	5,604	5,604	3,269
Total Resources Expended	69,227	69,227	63,497
Net Incoming Resources	8,505	8,505	9,983
Total funds brought forward	87,422	87,422	77,439
Total funds carried forward	95,927	95,927	87,422

STATEMENT OF ASSETS AND LIABILITIES
for the year to 31 December 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets		11,547	3,687
Current assets			
Cash at bank and in hand		84,380	83,735
		<hr/>	<hr/>
Net assets		<u>95,927</u>	<u>87,422</u>
Funds:			
Unrestricted funds			
General funds		<u>95,927</u>	<u>87,422</u>
Total funds		<u>95,927</u>	<u>87,422</u>

The financial statements on pages 6 to 8 were approved by the Trustees on 5th May 2026. and signed on their behalf by:

R Wright – Trustee

D Velhagen - Trustee

**Notes forming part of the financial statements
for the year to 31 December 2025****I. Accounting policies****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable UK accounting standards. The financial statements also comply with the Statement of Recommended Practice: "Accounting and Reporting by Charities" published in 2015 and the Charities Act 2011.

Income

Income is accounted for on a receipts basis.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers or for volunteer time.

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are received.

Expenditure

Expenditure is accounted for on a payments basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Tangible Fixed Assets

Tangible fixed assets are held at cost. The Trustees do not consider the valuation of the Fixed Assets to be lower than cost.

Taxation

The Charity is not liable for assessment to tax on its results.

2. Grants Made

38 Grants were awarded during the year totaling £41,882 (2024 - £37,747), all of which were paid to charities and voluntary organisations in the local area.

3. Transactions with Trustees

The Trustees neither received nor waived any remuneration during the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.