

NORTH WALSHAM COMMUNITY SHOP

England & Wales · Charity number 1178958

Details

Status Registered

Legal form Trust

Registered 2018-06-27

Register [View on the Charity Commission register](#)

Contact

Address 16b Church Street
North Walsham
NR28 9DA

Phone 01692218340

Activities

Objects: 1) TO ADVANCE SUCH PURPOSES AS ARE CHARITABLE IN LAW FOR THE BENEFIT OF THE RESIDENTS OF NORTH WALSHAM AND THE SURROUNDING AREA BY THE MAKING OF GRANTS TO CHARITIES AND VOLUNTARY ORGANISATIONS. 2) TO PROVIDE ADVICE AND GUIDANCE TO RECIPIENTS OF OUR GRANTS TO ESTABLISH GOOD ADMINISTRATIVE PRACTICES (I.E BANKING AND PROPERTY TRANSACTIONS). FOR THE PURPOSES OF THIS CLAUSE: ? CHARITIES ARE ORGANISATIONS, WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES. ? VOLUNTARY ORGANISATIONS ARE INDEPENDENT ORGANISATIONS, WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY, AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION. VOLUNTARY ORGANISATIONS DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY AUTHORITIES.

Activities: The objects of the Trust are to make grants and to support charities and voluntary organisations that;-help disadvantaged groups in the town and local area to help them meet their needs and participate more fully in society and to promote equality and diversity-help projects and groups improve the public environment to enhance the quality of life for all

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£77,732	£69,227	-	-
2024-12-31	£73,480	£62,997	-	-
2023-12-31	£65,653	£52,269	-	-
2022-12-31	£64,138	£47,050	-	-
2021-12-31	£65,489	£48,290	-	-
2020-12-31	£38,634	£31,326	-	-

Trustees

Name	Role	Appointed
Diana Velhagen		2023-05-30
JON WITTE		2018-01-10
Juliet Wright		2021-08-04
Katie Alexandra Ellis		2024-06-05
ROBERT WRIGHT		2018-01-10
Shirley Jordan		2022-01-05
Veronica Cooke		2019-10-10

NORTH WALSHAM COMMUNITY SHOP

England & Wales - Charity number 1178958

Accounts

North
Walsham

Community Shop
Supporting projects in North Walsham

North Walsham Community Shop

Report and Financial Statements

For the year to 31 December 2025

Charity no: 1178958

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Reference and administration information

Trustees:

- Annie Abbs (Resigned December 2025)
- Jon Witte
- Robert Wright
- Veronica Cooke
- Juliet Wright
- Shirley Jordan
- Katie Mayes (Resigned July 2025)
- Diana Velhagen
- Katie Alexandra Ellis

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

Places of business:

1 Market Place, North Walsham, Norfolk, NR28 9BP

16b Church Street, North Walsham, Norfolk, NR28 9DA

Independent Examiner:

Sexty & Co., 2a Church Street, North Walsham, NR28 9DA

**Report of the Trustees
For the year to 31 December 2025**

The Trustees present their annual report and financial statements of North Walsham Community Shop for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 4 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

Structure, governance and management

The Trust is a registered charity, number 1178958, and is constituted under a Trust Deed dated 27 June 2018 amended 7 November 2019. North Walsham Community Shop was established in 2017 to raise funds to support the people and town of North Walsham and trading commenced on 15 January 2018. It raises funds through the sale of donated items and sponsorship by businesses.

The Trustees were appointed for one year after which they will put themselves forward for re-appointment. The Trust Deed provides for a minimum of three Trustees, with all Trustees due for re-appointment each year.

All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The Trustees meet monthly to agree strategy and to review and agree grants for that month. The Grants Committee is made up of the Trustees.

Risk management

The Trustees have considered the major risks to which the charity is exposed, chiefly the variability of sales income. The Trustees have reviewed those risks and have made allowance in the annual budget.

To mitigate future decline in income or other external impact of the Trust's viability, a reserve fund equivalent to 3 month's running costs (approx. £1,800) has been established and is included within general reserves.

Objectives and activities for the public benefit

The objects of the Trust are:

- 1) To advance such purposes as are charitable in law for the benefit of the residents of North Walsham and the surrounding area by the making of grants to charities and voluntary organisations.
- 2) To provide advice and guidance to recipients of our grants to establish good administrative practices (i.e. banking and property transactions).

The specific focus for grants are those that;

- help disadvantaged groups in the town and local area to help them meet their needs and participate more fully in society and to promote equality and diversity
- help projects and groups improve the public environment to enhance the quality of life for all

The Trust carries out these objectives by the giving of grants to groups or individuals whose needs or projects meet these objectives.

Achievements and performance

2025 was a successful trading year for both of our shops. This enabled us to meet the grant requests made to us with a wide variety of local organisations being supported.

**Report of the Trustees
For the year to 31 December 2025 (continued)****Grant making policy**

Grants are awarded to applicants whose projects meet the stated objectives and have fully explained the scope, needs and costs of these together with the benefits the project will bring to the town or to its residents.

How our grants have delivered public benefit

The list below summarises the £41,882 grants awarded in 2025 and the stated benefits or outcomes of these. The Trustees visit completed projects to witness these and attend formal openings when invited.

£2108 Rainbow Nursery to improve outdoor play equipment
£2000 Mike Thurston Centre for lake improvements and DDA compliant toilet and shower facility
£1100 North Walsham Play for Easter Egg Hunt
£2000 North Walsham Community Events for Fun day
£1,000 to Cuddles and Catch Up playgroup for outdoor play equipment
£260 to Ebridge model boat club for a canalside bench
£1,000 to Friends of Millfield School for additional reading books
£850 to North Walsham Photographic club to support their annual exhibition on 8-11 May
£1,000 to Worstead Primary School for after school club equipment
£200 to Friends of North Walsham Guides for their Guides District day
£500 to 3rd North Walsham Guides for event clothing
£667.14 to MADRA to support their annual football club tournament
£400 to Guerilla Gardener for plants for this year's projects
£5,000 to Benjamin Foundation to support their Tiny Tots project
£1,500 to North Walsham Beer Festival to support this year's event
£200 to Dance for fun for gym mats
£772.33 to Friends of Poppies Nursery for improving their play garden
£670 to North Walsham Community Network to publicise their Volunteer Showcase event
£300 to the Mayen School Partnership to promote the High School's twinning
£1,692 to North Walsham Town Football Club to support their awards event
£1,110 to Hedgehog Haven to support their rescue and rehabilitation work
£1,000 to Red Loft Theatre School for costumes
£540 to Women's Wellness North Walsham - for setting up a website
£160 to Wide Awake Group - to set up online attendance at their meetings
£1800 to North Norfolk Community Transport - for fold-down hand rails in their electric mini-bus
£200 to Monday Exercise Group for exercise equipment
£800 to MADRA to support their Veterans football team
£900 to North Walsham & Dilham Canal Trust for a digital projector and other display equipment to help promote the Trust's work
£1874 to North Walsham Heritage Group for a new laptop and printer to support their archiving and Heritage Centre work
£1,600 to North Walsham in Bloom, for winter planting
£290 to Benjamin Foundation, for Young Carers' Christmas event
£925 to North Walsham Christmas lights
£1,250 to North Walsham Rugby Club, for Valkyries kit
£1,026 to Mike Thurston Water Activity Centre, for large paddleboards for young and limited mobility users
£2,697 to Remembering Together, to help with their support of bereaved people via creative arts projects

**Report of the Trustees
For the year to 31 December 2025 (continued)**

£1,200 to Atrium Sociable Community Cinema for promoting their events
£500 to North Walsham Air Cadets for multi-sensory training equipment
£790 to North Walsham Community Network for publicising their 2026 Big bash event

Public benefit statement

The trustees have regard to the Charity Commission's public benefit guidance.

Financial review

During 2025 the Trust received £1,820 in small donations from local businesses (2024 - £844) and £72,077 from shop sales (2024 - £69,977). The Trust's work is entirely funded by donations of goods and cash.

Plans for the future

The Trustees have no plans for significant change in 2026.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them constantly;
- Observe the methods and principles of the Charities SORP 2015
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Report) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 5th May 2026 signed on their behalf by;

R Wright – Trustee

D Velhagen - Trustee

**Report of the Independent Examiners to the Trustees of
North Walsham Community Shop**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I A Barlow FCCA
Sexty & Co
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS

Date: 5th May 2026

RECEIPTS AND PAYMENTS ACCOUNTS

For the year to 31 December 2025

	Unrestricted £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources			
Donations	1,820	1,820	500
Government Grants	-	-	24
Shop sales	72,077	72,077	69,977
Recycle sales	967	967	1,534
Online sales	2,472	2,472	1,445
Interest received	396	396	-
Total Incoming Resources	77,732	77,732	73,480
Resources Expended			
Grants	41,882	41,882	37,747
Rent	13,200	13,200	12,950
Rates	405	405	566
Light and heat	2,941	2,941	2,743
Insurance	635	635	593
Repairs and renewals	2,519	2,519	3,588
Telephone	505	505	507
Printing, postage and stationery	61	61	141
Accountancy	1,475	1,475	1,393
Miscellaneous Expenses	5,604	5,604	3,269
Total Resources Expended	69,227	69,227	63,497
Net Incoming Resources	8,505	8,505	9,983
Total funds brought forward	87,422	87,422	77,439
Total funds carried forward	95,927	95,927	87,422

STATEMENT OF ASSETS AND LIABILITIES
for the year to 31 December 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets		11,547	3,687
Current assets			
Cash at bank and in hand		84,380	83,735
		<hr/>	<hr/>
Net assets		<u>95,927</u>	<u>87,422</u>
Funds:			
Unrestricted funds			
General funds		<u>95,927</u>	<u>87,422</u>
Total funds		<u>95,927</u>	<u>87,422</u>

The financial statements on pages 6 to 8 were approved by the Trustees on 5th May 2026. and signed on their behalf by:

R Wright – Trustee

D Velhagen - Trustee

**Notes forming part of the financial statements
for the year to 31 December 2025****I. Accounting policies****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable UK accounting standards. The financial statements also comply with the Statement of Recommended Practice: "Accounting and Reporting by Charities" published in 2015 and the Charities Act 2011.

Income

Income is accounted for on a receipts basis.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers or for volunteer time.

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are received.

Expenditure

Expenditure is accounted for on a payments basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Tangible Fixed Assets

Tangible fixed assets are held at cost. The Trustees do not consider the valuation of the Fixed Assets to be lower than cost.

Taxation

The Charity is not liable for assessment to tax on its results.

2. Grants Made

38 Grants were awarded during the year totaling £41,882 (2024 - £37,747), all of which were paid to charities and voluntary organisations in the local area.

3. Transactions with Trustees

The Trustees neither received nor waived any remuneration during the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

NORTH WALSHAM COMMUNITY SHOP

England & Wales - Charity number 1178958

Accounts

North
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Community Shop
Supporting projects in North Walsham

North Walsham Community Shop

Report and Financial Statements

For the year to 31 December 2024

Charity no: 1178958

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Reference and administration information

Trustees:

- Annie Abbs
- Jon Witte
- Robert Wright
- Veronica Cooke
- Juliet Wright
- Shirley Jordan
- Katie Mayes
- Diana Velhagen
- Katie Alexandra Ellis (Appointed June 2024)

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

Places of business:

1 Market Place, North Walsham, Norfolk, NR28 9BP

16b Church Street, North Walsham, Norfolk, NR28 9DA

Independent Examiner:

Sexty & Co., 2a Church Street, North Walsham, NR28 9DA

Bankers:

Lloyds Bank Plc, Market Place, North Walsham, NR28 9BP

Report of the Trustees For the year to 31 December 2024

The Trustees present their annual report and financial statements of North Walsham Community Shop for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 4 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

Structure, governance and management

The Trust is a registered charity, number 1178958, and is constituted under a Trust Deed dated 27 June 2018 amended 7 November 2019. North Walsham Community Shop was established in 2017 to raise funds to support the people and town of North Walsham and trading commenced on 15 January 2018. It raises funds through the sale of donated items and sponsorship by businesses.

The Trustees were appointed for one year after which they will put themselves forward for re-appointment. The Trust Deed provides for a minimum of three Trustees, with all Trustees due for re-appointment each year.

All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The Trustees meet monthly to agree strategy and to review and agree grants for that month. The Grants Committee is made up of the Trustees.

Risk management

The Trustees have considered the major risks to which the charity is exposed, chiefly the variability of sales income. The Trustees have reviewed those risks and have made allowance in the annual budget.

To mitigate future decline in income or other external impact of the Trust's viability, a reserve fund equivalent to 3 month's running costs (approx. £1,800) has been established, and is included within general reserves.

Objectives and activities for the public benefit

The objects of the Trust are:

- 1) To advance such purposes as are charitable in law for the benefit of the residents of North Walsham and the surrounding area by the making of grants to charities and voluntary organisations.
- 2) To provide advice and guidance to recipients of our grants to establish good administrative practices (i.e. banking and property transactions).

The specific focus for grants are those that;

- help disadvantaged groups in the town and local area to help them meet their needs and participate more fully in society and to promote equality and diversity
- help projects and groups improve the public environment to enhance the quality of life for all

The Trust carries out these objectives by the giving of grants to groups or individuals whose needs or projects meet these objectives.

Achievements and performance

2024 was a successful trading year for both of our shops. This enabled us to meet the grant requests made to us with a wide variety of local organisations being supported.

Report of the Trustees For the year to 31 December 2024 (continued)

Grant making policy

Grants are awarded to applicants whose projects meet the stated objectives and have fully explained the scope, needs and costs of these together with the benefits the project will bring to the town or to its residents.

How our grants have delivered public benefit

The list below summarises the £37,747 grants awarded in 2024 and the stated benefits or outcomes of these. The Trustees visit completed projects to witness these and attend formal openings when invited.

- £250 Air training cadets for first aid training equipment
- £1,500 Benjamin Foundation to support Young Carers
- £560 Cuddles and catch up parent and baby group for new play equipment
- £872.80 Epic Events promotion of the cinema
- £125 Epic Events towards their 5K run in June
- £440 Friends of North Walsham Guiding to enable Guides to represent the town
- £609.98 Friends of North Walsham Guiding oven and freezer
- £1,000 Funky Feet Dance & Acrobatics for props, costumes and equipment
- £400 Guerrilla gardener for plants
- £1,596 Manor Road School to purchase books for children's reading prizes
- £1,000 Millfield Primary School for forest school shelter
- £500 Norfolk Camerata towards their performances in town later this year
- £2,038 North Norfolk Community Transport replacement of IT equipment
- £1,980.10 (of a £4680 grant) North Walsham Chess Club equipment to set up their adults' club. £2699.90 remaining
- £1,600 North Walsham Childrens Day for entertainments at next year's event
- £1,000 North Walsham Christmas Lights for refurbishment and improvement of lighting equipment
- £1,700 North Walsham Community Centre to update kitchen equipment
- £5,000 North Walsham Community First Responders equipment for new volunteers.
- £1,900 North Walsham Funday arena act
- £637.9 North Walsham Good Neighbours for a laptop to be used by their duty coordinators
- £478 North Walsham Heritage Group support of new interactive heritage display
- £1,045 North Walsham in Bloom to purchase gardening equipment.
- £300 North Walsham Photographic Group display boards, printing and
- £1,500 North Walsham Round Table sponsorship of Beer Festival
- £100 North Walsham Scout Group to support their Christmas gift project
- £1,500 North Walsham Table Tennis Club for table tennis table
- £363.6 North Walsham Town Football Club U10 girls team for equipment
- £500 North Walsham Town Football Club for clubhouse improvements
- £247.16 North Walsham Town Football Club U10 girls team for equipment
- £21.7 North Walsham Deaf Club support of their event
- £600 North Walsham Town Football Club sponsorship of the U15 girls' team.
- £1,000 Rainbow Nursery
- £649 Remembering Together to help them to support of bereaved people.
- £500 Sacred Heart Parish Hall towards a wheelchair compatible rear fire exit.
- £600 Sacred Heart Parish Hall for new cooker.
- £100 St Benets Trefoil Guild towards their churchyard garden
- £350 Friends of North Walsham Library to help promote the events in the library
- £350 U3A for publicising activities
- £500 Walsham Drama & Singing Group for equipment to support their productions
- £1,659.08 New Stages for lighting control equipment
- £673.9 Bradfield Cricket Club for coaching equipment

**Report of the Trustees
For the year to 31 December 2024 (continued)****Public benefit statement**

The trustees have regard to the Charity Commission's public benefit guidance.

Financial review

During 2024 the Trust received £844 in small donations from local businesses (2023 - £1,070) and £69,977 from shop sales (2023 - £61,290).

Plans for the future

The Trustees have no plans for significant change in 2025.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to;


- Select suitable accounting policies and then apply them constantly;
- Observe the methods and principles of the Charities SORP 2015
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Report) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 9/4/25 signed on their behalf by;


.....
Mr R Wright – Trustee


.....
Ms A Abbs - Trustee



Report of the Independent Examiners to the Trustees of North Walsham Community Shop

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
I A Barlow FCCA
Sexty & Co
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NRI IRS

Date: 09/04/2025
.....

RECEIPTS AND PAYMENTS ACCOUNTS
For the year to 31 December 2024

	Unrestricted £	Restricted £	2024 £	2023 £
Incoming Resources				
Donations	500	-	500	1,070
Government Grants	24	-	24	373
Shop sales	69,977	-	69,977	61,290
Recycle sales	1,534	-	1,534	2,920
Online sales	1,445	-	1,445	-
Total Incoming Resources	73,480	-	73,480	65,653
Resources Expended				
Grants	37,747	-	37,747	27,963
Rent	12,950	-	12,950	12,600
Rates	566	-	566	549
Light and heat	2,743	-	2,743	3,774
Insurance	593	-	593	537
Repairs and renewals	3,588	-	3,588	2,584
Telephone	507	-	507	427
Printing, postage and stationery	141	-	141	155
Accountancy	1,393	-	1,393	1,473
Miscellaneous Expenses	2,769	500	3,269	2,207
Total Resources Expended	62,997	500	63,497	52,269
Net Incoming Resources	10,483	(500)	9,983	13,384
Transfers between funds	-	-	-	-
Net Incoming Resources After Transfers	10,483	(500)	9,983	13,384
Total funds brought forward	76,939	500	77,439	64,055
Total funds carried forward	87,422	-	87,422	77,439

STATEMENT OF ASSETS AND LIABILITIES
for the year to 31 December 2024

	Notes	£	2024	£	£	2023	£
Fixed assets							
Tangible assets				3,687			3,687
Current assets							
Cash at bank and in hand				83,735			73,752
Net assets				<u>87,422</u>			<u>77,439</u>
Funds:							
Unrestricted funds							
General funds				87,422			76,939
Restricted funds	4			<u>-</u>			<u>500</u>
Total funds				<u>87,422</u>			<u>77,439</u>

The financial statements on pages 6 to 8 were approved by the Trustees on 9/4/23 and signed on their behalf by:


.....
Mr R Wright – Trustee


.....
Ms A Abbs - Trustee

**Notes forming part of the financial statements
for the year to 31 December 2024**

1. Accounting policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable UK accounting standards. The financial statements also comply with the Statement of Recommended Practice: "Accounting and Reporting by Charities" published in 2015 and the Charities Act 2011.

Income

Income is accounted for on a receipts basis.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers or for volunteer time.

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are received.

Expenditure

Expenditure is accounted for on a payments basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Tangible Fixed Assets

Tangible fixed assets are held at cost. The Trustees do not consider the valuation of the Fixed Assets to be lower than cost.

Taxation

The Charity is not liable for assessment to tax on its results.

2. Grants Made

41 Grants were awarded during the year totaling £37,747 (2023 - £27,963), all of which were paid to charities and voluntary organisations in the local area.

3. Transactions with Trustees

The Trustees neither received nor waived any remuneration during the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

4. Restricted Funds

The purpose of each restricted fund carried forward at the year-end is given below:

Details		Balance as at 01.01.24	Income	Expenditure	Balance as at 31.12.24
North Walsham Town Council	Audio visual display equipment	500	-	500	-

During the year the Trustees repaid the grant to North Walsham Town Council due to the project not being pursued.

NORTH WALSHAM COMMUNITY SHOP

England & Wales - Charity number 1178958

Accounts

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Community Shop

Supporting projects in North Walsham

North Walsham Community Shop

Report and Financial Statements

For the year to 31 December 2023

Charity no: 1178958

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Reference and administration information

Trustees:

- Annie Abbs
- Jon Witte
- Robert Wright
- Veronica Cooke
- Juliet Wright
- Shirley Jordan
- Katie Mayes
- Diana Velhagen (Appointed May 2023)

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

Places of business:

1 Market Place, North Walsham, Norfolk, NR28 9BP

16b Church Street, North Walsham, Norfolk, NR28 9DA

Independent Examiner:

Sexty & Co., 2a Church Street, North Walsham, NR28 9DA

Bankers:

Lloyds Bank Plc, Market Place, North Walsham, NR28 9BP

**Report of the Trustees
For the year to 31 December 2023**

The Trustees present their annual report and financial statements of North Walsham Community Shop for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 4 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

Structure, governance and management

The Trust is a registered charity, number 1178958, and is constituted under a Trust Deed dated 27 June 2018 amended 7 November 2019. North Walsham Community Shop was established in 2017 to raise funds to support the people and town of North Walsham and trading commenced on 15 January 2018. It raises funds through the sale of donated items and sponsorship by businesses.

The Trustees were appointed for one year after which they will put themselves forward for re-appointment. The Trust Deed provides for a minimum of three Trustees, with all Trustees due for re-appointment each year.

All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The Trustees meet monthly to agree strategy and to review and agree grants for that month. The Grants Committee is made up of the Trustees.

Risk management

The Trustees have considered the major risks to which the charity is exposed, chiefly the variability of sales income. The Trustees have reviewed those risks and have made allowance in the annual budget.

To mitigate future decline in income or other external impact of the Trust's viability, a reserve fund equivalent to 3 month's running costs (approx. £1,800) has been established, and is included within general reserves.

Objectives and activities for the public benefit

The objects of the Trust are:

- 1) To advance such purposes as are charitable in law for the benefit of the residents of North Walsham and the surrounding area by the making of grants to charities and voluntary organisations.
- 2) To provide advice and guidance to recipients of our grants to establish good administrative practices (i.e. banking and property transactions).

The specific focus for grants are those that;

- help disadvantaged groups in the town and local area to help them meet their needs and participate more fully in society and to promote equality and diversity
- help projects and groups improve the public environment to enhance the quality of life for all

The Trust carries out these objectives by the giving of grants to groups or individuals whose needs or projects meet these objectives.

Report of the Trustees For the year to 31 December 2023 (continued)

Achievements and performance

2023 was a successful trading year for both of our shops. This enabled us to meet the grant requests made to us with a wide variety of local organisations being supported.

Grant making policy

Grants are awarded to applicants whose projects meet the stated objectives and have fully explained the scope, needs and costs of these together with the benefits the project will bring to the town or to its residents.

How our grants have delivered public benefit

The list below summarises the £27,963 grants awarded in 2023 and the stated benefits or outcomes of these. The Trustees visit completed projects to witness these and attend formal openings when invited.

- £800 – **North Walsham Childrens Day**, for bouncy castle and animals
- £690 – **Hedgehog Haven**, for hedgehog food and medicines
- £150 – **EPIC 5k run**
- £1000 – **North Walsham Guides**, to improve a disabled access ramp
- £875 – **The HIVE**, to construct a garden at their Manor Road school base
- £700 – **North Walsham Play's** Easter Egg Hunt
- £150 – **Dance for fun**, for a portable speaker for dance classes.
- £1862 – **North Norfolk Community Transport** for laptop and printer
- £500 – **Community Repair shop**, for tools
- £500 – **Rite of Spring festival**, towards their Mayday event
- £1,225 – **Walsham Community Events**, towards their Funday weekend, 23-25 June
- £268 - **North Walsham Community Network** to support Big help Out event on 8 May
- £300 – **Women's Wellness North Walsham** to help promote their groups activities
- £500 – **Creative Support for vulnerable families and children** for equipment
- £300 – **Guerrilla Gardener** to provide more planting and hanging baskets in the town
- £1,000 – **North Walsham Round Table** for the hire of equipment at their beer festival
- £636 – **North Walsham Town Football Club** for new team strip and practice goals
- £400 – **North Norfolk Vikings** for training of swimming coaches.
- £1,500 – **North Walsham in Bloom** for purchase of plants for 2023-24 season
- £1,386 – **Federation of North Walsham Infant and Junior School** for weekly class reading prize books
- £600 – **Atrium Social Community Cinema** for the promotion of their film events
- £1,100 – **Berni Marfleet** construction and installation of history inspired sculptures
- £1,133 – **North Walsham Town Football Club** tracksuits for the womens team
- £390 – **North Walsham Heritage Group** display and presentation equipment
- £1,268 – **North Walsham Valkyries Girls Rugby U14** for new winter kit
- £1,000 – **New Life Church** towards improved disabled access
- £500 – **Dance for fun** towards their Christmas production
- £1,000 – **North Walsham Christmas Lights Group** help with town centre illuminations.
- £1,730 – **Playing for cake**, to help them with their Singing for Health, Wellbeing & Fun and Singing for Breathing sessions.
- £1,800 – **North Walsham Scout Group** towards the replacement of Scout Hut roof
- £1,200 – **North Walsham Play** for their Easter Egg Hunt event
- £500 - **Friends of Worstead School** towards their 2024 pantomime
- £1000 - **North Walsham Childrens Day** for children's activities at their 6 May event

**Report of the Trustees
For the year to 31 December 2023 (continued)****Public benefit statement**

The trustees have regard to the Charity Commission's public benefit guidance.

Financial review

During 2023 the Trust received £1,070 in small donations from local businesses (2022 - £4,906) and £61,290 from shop sales (2022 - £56,703).

Plans for the future

The Trustees have no plans for significant change in 2023.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them constantly;
- Observe the methods and principles of the Charities SORP 2015
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Report) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 11 April 2024 signed on their behalf by;

Mr R Wright – Trustee

Ms A Abbs - Trustee

**Report of the Independent Examiners to the Trustees of
North Walsham Community Shop**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I A Barlow FCCA
Sexty & Co
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS

Date: 11 April 2024

RECEIPTS AND PAYMENTS ACCOUNTS

For the year to 31 December 2023

	Unrestricted £	Restricted £	2023 £	2022 £
Incoming Resources				
Donations	1,070	-	1,070	4,906
Government Grants	373	-	373	563
Shop sales	61,290	-	61,290	56,703
Recycle sales	2,920	-	2,920	1,966
Total Incoming Resources	65,653	-	65,653	64,138
Resources Expended				
Grants	27,963	-	27,963	25,361
Rent	12,600	-	12,600	12,600
Rates	549	-	549	815
Light and heat	3,774	-	3,774	2,019
Insurance	537	-	537	1,061
Repairs and renewals	2,584	-	2,584	2,340
Telephone	427	-	427	443
Printing, postage and stationery	155	-	155	108
Accountancy	1,473	-	1,473	1,302
Miscellaneous Expenses	2,207	-	2,207	1,001
Total Resources Expended	52,269	-	52,269	47,050
Net Incoming Resources	13,384	-	13,384	17,088
Transfers between funds	-	-	-	-
Net Incoming Resources After Transfers	13,384	-	13,384	17,088
Total funds brought forward	63,555	500	64,055	46,967
Total funds carried forward	76,939	500	77,439	64,055

STATEMENT OF ASSETS AND LIABILITIES
for the year to 31 December 2023

	Notes	£	2023	£	£	2022	£
Fixed assets							
Tangible assets				3,687			3,687
Current assets							
Cash at bank and in hand				77,439			64,055
				<u>77,439</u>			<u>64,055</u>
Net assets				<u>77,439</u>			<u>64,055</u>
Funds:							
Unrestricted funds							
General funds				76,939			63,555
Restricted funds	4			<u>500</u>			<u>500</u>
Total funds				<u>77,439</u>			<u>64,055</u>

The financial statements on pages 6 to 8 were approved by the Trustees on 11 April 2024 and signed on their behalf by:

Mr R Wright – Trustee

Ms A Abbs - Trustee

**Notes forming part of the financial statements
for the year to 31 December 2023****1. Accounting policies****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable UK accounting standards. The financial statements also comply with the Statement of Recommended Practice: "Accounting and Reporting by Charities" published in 2015 and the Charities Act 2011.

Income

Income is accounted for on a receipts basis.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers or for volunteer time.

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are received.

Expenditure

Expenditure is accounted for on a payments basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Tangible Fixed Assets

Tangible fixed assets are held at cost. The Trustees do not consider the valuation of the Fixed Assets to be lower than cost.

Taxation

The Charity is not liable for assessment to tax on its results.

2. Grants Made

34 Grants were awarded during the year totaling £27,963 (2022 - £25,361), all of which were paid to charities and voluntary organisations in the local area.

3. Transactions with Trustees

The Trustees neither received nor waived any remuneration during the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

4. Restricted Funds

The purpose of each restricted fund carried forward at the year-end is given below:

Donor	Purpose	At 31 December 2023 £
North Walsham Town Council	Audio Visual Display Equipment	500

NORTH WALSHAM COMMUNITY SHOP

England & Wales - Charity number 1178958

Accounts

North
Walsham

Community Shop

Supporting projects in North Walsham

North Walsham Community Shop

Report and Financial Statements

For the year to 31 December 2022

Charity no: 1178958

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Reference and administration information

Trustees:

- Annie Abbs
- Jon Witte
- Paul Oakes (deceased June 2022)
- Robert Wright
- Veronica Cooke
- Juliet Wright
- Sharon Nelson (appointed January 2022, resigned July 2022)
- Shirley Jordan (appointed April 2022)
- Katie Mayes (appointed September 2022)

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

Places of business:

1 Market Place, North Walsham, Norfolk, NR28 9BP

16b Church Street, North Walsham, Norfolk, NR28 9DA

Independent Examiner:

Sexty & Co., 2a Church Street, North Walsham, NR28 9DA

Bankers:

Lloyds Bank Plc, Market Place, North Walsham, NR28 9BP

**Report of the Trustees
For the year to 31 December 2022**

The Trustees present their annual report and financial statements of North Walsham Community Shop for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 4 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

Structure, governance and management

The Trust is a registered charity, number 1178958, and is constituted under a Trust Deed dated 27 June 2018 amended 7 November 2019. North Walsham Community Shop was established in 2017 to raise funds to support the people and town of North Walsham and trading commenced on 15 January 2018. It raises funds through the sale of donated items and sponsorship by businesses.

The Trustees were appointed for one year after which they will put themselves forward for re-appointment. The Trust Deed provides for a minimum of three Trustees, with all Trustees due for re-appointment each year.

All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The Trustees meet monthly to agree strategy and to review and agree grants for that month. The Grants Committee is made up of the Trustees.

Risk management

The Trustees have considered the major risks to which the charity is exposed, chiefly the variability of sales income. The Trustees have reviewed those risks and have made allowance in the annual budget.

To mitigate future decline in income or other external impact of the Trust's viability, a reserve fund equivalent to 3 month's running costs (approx. £1,800) has been established, and is included within general reserves.

Objectives and activities for the public benefit

The objects of the Trust are:

- 1) To advance such purposes as are charitable in law for the benefit of the residents of North Walsham and the surrounding area by the making of grants to charities and voluntary organisations.
- 2) To provide advice and guidance to recipients of our grants to establish good administrative practices (i.e. banking and property transactions).

The specific focus for grants are those that;

- help disadvantaged groups in the town and local area to help them meet their needs and participate more fully in society and to promote equality and diversity
- help projects and groups improve the public environment to enhance the quality of life for all

The Trust carries out these objectives by the giving of grants to groups or individuals whose needs or projects meet these objectives.

Report of the Trustees For the year to 31 December 2022 (continued)

Achievements and performance

2022 was a successful trading year for both of our shops. This enabled us to meet the grant requests made to us with a wide variety of local organisations being supported.

Grant making policy

Grants are awarded to applicants whose projects meet the stated objectives and have fully explained the scope, needs and costs of these together with the benefits the project will bring to the town or to its residents.

How our grants have delivered public benefit

The list below summarises the £25,361 grants awarded in 2022 and the stated benefits or outcomes of these.

The Trustees visit completed projects to witness these and attend formal openings when invited.

£1,000	to Creative Support for Vulnerable Families and Children' to provide support and therapy to local families.
£5,000	to Manor Road school towards the cost providing replacement outdoor play equipment
£1,000	to North Walsham Community Events for the carnival procession at the Funday in June
£400	to North Walsham Play for this year's Easter Egg Trail
£150	to Epic Events for this year's 5k fun run on 24th June
£70	to purchase Easter Egg hunt event tickets for Food bank
£500	to Children's Day for the bouncy castles and music at their event
£1,200	to Battle of North Walsham 1381 for their local schools' history workshops
£707	to North Walsham Rugby Club towards their junior schools' rugby taster sessions
£500	to North Walsham Think Carer Network towards the costs of their 'Big Bash'.
£1,000	to Creative Support for Vulnerable Families and Children' to provide support and therapy to local families.
£1,000	to North Walsham Round Table towards their Beer Festival on the Memorial Park
£795	to Atrium Cinema for new digital projector
£500	to SNAP school for digital cameras for Millfield and Manor Road schools
£300	to North Walsham Heritage Centre for purchase of historic documents
£1,920	to purchase memorial benches for Maureen Edward and Paul Oakes
£1,260	to Atrium Cinema for advertising and noticeboards to help promote their events.
£3,000	to Phoenix Group for equipment for their Hospitality and Customer apprenticeship scheme
£889	to Honing Village Hall for sports equipment.
£500	to Playing for Cake for their 2022 events
£170	to Millfield School for entertainments at their summer fair
£750	to North Walsham Community Events to purchase additional lights for their Christmas Lights display.
£750	to North Walsham Rugby Club towards new pitch lighting
£250	to North Walsham Library for them to provide support and advice to perimenopausal or menopausal women.
£800	to North Walsham Scout Group for a new oven
£250	to the Good Companions group to help with activities at their weekly meetings.
£500	to support the Christmas Day lunch provided by the Churches Together group.
£190	to North Walsham Park Run to purchase a utility cart and storage boxes

**Report of the Trustees
For the year to 31 December 2022 (continued)****Public benefit statement**

The trustees have regard to the Charity Commission's public benefit guidance.

Financial review

During 2022 the Trust received £4,906 in small donations from local businesses (2021 - £1,045) and £56,703 from shop sales (2021 - £40,728). The Trust also received government Covid-19 support grants via NNDC totalling £563 (2021 - £22,481).

Plans for the future

The Trustees have no plans for significant change in 2023.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them constantly;
- Observe the methods and principles of the Charities SORP 2015
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Report) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 30 May 2023 signed on their behalf by;

Mr R Wright – Trustee

Ms A Abbs - Trustee

**Report of the Independent Examiners to the Trustees of
North Walsham Community Shop**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I A Barlow FCCA
Sexty & Co
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS

Date: 30 May 2023

RECEIPTS AND PAYMENTS ACCOUNTS
For the year to 31 December 2022

	Unrestricted £	Restricted £	2022 £	2021 £
Incoming Resources				
Donations	4,906	-	4,906	1,045
Government Grants	563	-	563	22,481
Shop sales	56,703	-	56,703	40,728
Rag sales	1,966	-	1,966	1,235
		-		
Total Incoming Resources	64,138	-	64,138	65,489
Resources Expended				
Grants	25,361	-	25,361	31,929
Rent	12,600	-	12,600	9,250
Rates	815	-	815	435
Light and heat	2,019	-	2,019	1,163
Insurance	1,061	-	1,061	544
Repairs and renewals	2,340	-	2,340	2,394
Telephone	443	-	443	443
Printing, postage and stationery	108	-	108	70
Accountancy	1,302	-	1,302	1,084
Miscellaneous Expenses	1,001	-	1,001	978
Total Resources Expended	47,050	-	47,050	48,290
Net Incoming Resources	17,088	-	17,088	17,199
Transfers between funds	-	-	-	-
Net Incoming Resources After Transfers	17,088	-	17,088	17,199
Total funds brought forward	46,467	500	46,967	29,768
Total funds carried forward	63,555	500	64,055	46,967

STATEMENT OF ASSETS AND LIABILITIES
for the year to 31 December 2022

	Notes	£	2022	£	£	2021	£
Fixed assets							
Tangible assets				3,687			3,687
Current assets							
Cash at bank and in hand				<u>60,368</u>			<u>43,380</u>
Creditors				<u>-</u>			<u>100</u>
Net current assets				<u>64,055</u>			<u>43,280</u>
Total assets less current liabilities				<u>64,055</u>			<u>46,967</u>
Funds:							
Unrestricted funds							
General funds				63,555			46,467
Restricted funds	4			<u>500</u>			<u>500</u>
Total funds				<u>64,055</u>			<u>46,967</u>

The financial statements on pages 6 to 8 were approved by the Trustees on 30 May 2023 and signed on their behalf by:

Mr R Wright – Trustee

Ms A Abbs - Trustee

**Notes forming part of the financial statements
for the year to 31 December 2022****1. Accounting policies****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable UK accounting standards. The financial statements also comply with the Statement of Recommended Practice: "Accounting and Reporting by Charities" published in 2015 and the Charities Act 2011.

Income

Income is accounted for on a receipts basis.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers or for volunteer time.

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are received.

Expenditure

Expenditure is accounted for on a payments basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Tangible Fixed Assets

Tangible fixed assets are held at cost. The Trustees do not consider the valuation of the Fixed Assets to be lower than cost.

Taxation

The Charity is not liable for assessment to tax on its results.

2. Grants Made

28 Grants were awarded during the year totaling £25,361 (2021 - £31,929), all of which were paid to charities and voluntary organisations in the local area.

3. Transactions with Trustees

The Trustees neither received nor waived any remuneration during the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

4. Restricted Funds

The purpose of each restricted fund carried forward at the year-end is given below:

Donor	Purpose	At 31 December 2022 £
North Walsham Town Council	Audio Visual Display Equipment	500

NORTH WALSHAM COMMUNITY SHOP

England & Wales - Charity number 1178958

Accounts

North
Walsham

Community Shop

Supporting projects in North Walsham

North Walsham Community Shop

Report and Financial Statements

For the year to 31 December 2021

Charity no: 1178958

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Reference and administration information

Trustees:

- Annie Abbs
- Jon Witte
- Paul Oakes
- Robert Wright
- Maureen Edwards (resigned 1st December 2021)
- Veronica Cooke
- Juliet Wright (appointed 5th August 2021)
- Sharon Nelson (appointed 11th January 2022)
- Shirley Jordan (appointed 11th January 2022)

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

Places of business:

1 Market Place, North Walsham, Norfolk, NR28 9BP

16b Church Street, North Walsham, Norfolk, NR28 9DA

Independent Examiner:

Sexty & Co., 2a Church Street, North Walsham, NR28 9DA

Bankers:

Lloyds Bank Plc, Market Place, North Walsham, NR28 9BP

Report of the Trustees For the year to 31 December 2021

The Trustees present their annual report and financial statements of North Walsham Community Shop for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 4 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

Structure, governance and management

The Trust is a registered charity, number 1178958, and is constituted under a Trust Deed dated 27 June 2018 amended 7 November 2019. The financial statements include activities prior to obtaining charitable status. North Walsham Community Shop was established in 2017 to raise funds to support the people and town of North Walsham and trading commenced on 15 January 2018. It raises funds through the sale of donated items and sponsorship by businesses.

The Trustees were appointed for one year after which they will put themselves forward for re-appointment. The Trust Deed provides for a minimum of three Trustees, with all Trustees due for re-appointment each year.

All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The Trustees meet monthly to agree strategy and to review and agree grants for that month. The Grants Committee is made up of the Trustees.

Risk management

The Trustees have considered the major risks to which the charity is exposed, chiefly the variability of sales income. The Trustees have reviewed those risks and have made allowance in the annual budget.

To mitigate future decline in income or other external impact of the Trust's viability, a reserve fund equivalent to 3 month's running costs (approx. £1,800) has been established, and is included within general reserves.

Objectives and activities for the public benefit

The objects of the Trust are:

- 1) To advance such purposes as are charitable in law for the benefit of the residents of North Walsham and the surrounding area by the making of grants to charities and voluntary organisations.
- 2) To provide advice and guidance to recipients of our grants to establish good administrative practices (i.e. banking and property transactions).

The specific focus for grants are those that;

- help disadvantaged groups in the town and local area to help them meet their needs and participate more fully in society and to promote equality and diversity
- help projects and groups improve the public environment to enhance the quality of life for all

The Trust carries out these objectives by the giving of grants to groups or individuals whose needs or projects meet these objectives.

Report of the Trustees For the year to 31 December 2021 (continued)

Achievements and performance

2021 was again a difficult trading year with Covid related restrictions for much of the year. However when our shops were able to be open, customers returned and the year's trading was very good considering the constraints, we also received NNDC Covid support grants during Q1 of £22,480.86.

The Community Fridge left 1 Market Place in March, which enabled the shop to be devoted completely to the sale of clothes. The adoption of £2/item for clothing led to a greatly increased turnover, which has helped our charity, but has also been a valuable service to financially challenged families in North Walsham.

Grant making policy

Grants are awarded to applicants whose projects meet the stated objectives and have fully explained the scope, needs and costs of these together with the benefits the project will bring to the town or to its residents.

How our grants have delivered public benefit

The list below summarises the £31,929 grants awarded in 2021 and the stated benefits or outcomes of these. The Trustees visit completed projects to witness these and attend formal openings when invited.

£1,000	Walsham Community Events towards traffic management of the Fun Day
£500	Sleep East for family sleep workshops for 26 local families
£271	Norfolk Vikings Swimming Club for portable timing clock
£430	North Walsham Football Club for U8 team kit
£20,100	North Walsham Phoenix Group for creation of a recording music studio in the Phoenix building vault
£4,000	North Walsham Play towards the construction of the new skatepark at Trackside
£305	Anonymous individual
£1,249	Worsted Primary School towards their purchase of VR headsets for pupils
£1,100	North Walsham & Dilham Canal group for new equipment to support the work of the North Walsham & Dilham Canal Trust's volunteers in maintaining the canal and bankside walks
£494	VE Day for hire of tables and chairs
£1,000	North Walsham Parochial Church Council towards the overhaul of the sound system in St Nicholas Church
£100	North Walsham Community Events towards Christmas Lights
£250	Anonymous individual
£300	Paston College towards equipment for a community café to be set up and run by Paston College students, focusing on older or lonely members of the community
£500	North Walsham Heritage Group to help them install an interactive touch screen to share images and videos in the Heritage Centre in Vicarage Street
£330	Towards speed awareness signage and training by the 'Save our streets' group

**Report of the Trustees
For the year to 31 December 2021 (continued)****Public benefit statement**

The trustees have regard to the Charity Commission's public benefit guidance.

Financial review

During 2020 the Trust received £1,045 in small donations from local businesses (2020 - £120) and £40,728 from shop sales (2020 - £21,509). The Trust also received government Covid-19 support grants via NNDC totalling £22,481 (2020 - £12,668).

Plans for the future

The Trustees have no plans for significant change in 2022.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to;

- Select suitable accounting policies and then apply them constantly;
- Observe the methods and principles of the Charities SORP 2015
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Report) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 22 May 2022 and signed on their behalf by;

Mr R Wright – Trustee

Mr P Oakes - Trustee

**Report of the Independent Examiners to the Trustees of
North Walsham Community Shop**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I A Barlow FCCA
Sexty & Co
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS

Date: 22 May 2022

STATEMENT OF FINANCIAL ACTIVITIES
(including summary income and expenditure account)
For the year to 31 December 2021

	Unrestricted £	Restricted £	2021 £	2020 £
Incoming Resources				
Donations	1,045	-	1,045	3,966
Government Grants	22,481	-	22,481	12,668
Shop sales	40,728	-	40,728	21,509
Rag sales	1,235	-	1,235	491
Total Incoming Resources	65,489	-	65,489	38,634
Resources Expended				
Grants	31,929	-	31,929	14,114
Rent	9,250	-	9,250	5,386
Rates	435	-	435	-
Light and heat	1,163	-	1,163	987
Insurance	544	-	544	939
Repairs and renewals	2,394	-	2,394	7,594
Telephone	443	-	443	-
Advertising	-	-	-	135
Printing, postage and stationery	70	-	70	14
Accountancy	1,084	-	1,084	1,205
Miscellaneous Expenses	978	-	978	952
Total Resources Expended	48,290	-	48,290	31,326
Net Incoming Resources	17,199	-	17,199	7,308
Transfers between funds	-	-	-	-
Net Incoming Resources After Transfers	17,199	-	17,199	7,308
Total funds brought forward	29,268	500	29,768	22,460
Total funds carried forward	46,467	500	46,967	29,768

STATEMENT OF ASSETS AND LIABILITIES
for the year to 31 December 2021

	Notes	£	2021	£	£	2020	£
Fixed assets							
Tangible assets				3,687			3,687
Current assets							
Cash at bank and in hand				<u>43,380</u>			<u>26,081</u>
Creditors				<u>100</u>			<u>-</u>
Net current assets				<u>43,280</u>			<u>26,081</u>
Total assets less current liabilities				<u>46,967</u>			<u>29,768</u>
Funds:							
Unrestricted funds							
General funds				46,467			29,268
Restricted funds	4			<u>500</u>			<u>500</u>
Total funds				<u>46,967</u>			<u>29,768</u>

The financial statements on pages 6 to 8 were approved by the Trustees on 22 May 2022 and signed on their behalf by:

Mr R Wright – Trustee

Mr P Oakes - Trustee

**Notes forming part of the financial statements
for the year to 31 December 2021****1. Accounting policies****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable UK accounting standards. The financial statements also comply with the Statement of Recommended Practice: "Accounting and Reporting by Charities" published in 2015 and the Charities Act 2011.

Income

Income is accounted for on a receipts basis.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers or for volunteer time.

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are receivable.

Expenditure

Expenditure is accounted for on a payments basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Tangible Fixed Assets

Tangible fixed assets are held at cost. The Trustees do not consider the valuation of the Fixed Assets to be lower than cost.

Taxation

The Charity is not liable for assessment to tax on its results.

2. Grants Made

16 Grants were awarded during the year totaling £31,929 (2020 - £14,114), all of which were paid to charities and voluntary organisations in the local area.

3. Transactions with Trustees

The Trustees neither received nor waived any remuneration during the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

4. Restricted Funds

The purpose of each restricted fund carried forward at the year-end is given below:

Donor	Purpose	At 31 December 2021 £
North Walsham Town Council	Audio Visual Display Equipment	500

NORTH WALSHAM COMMUNITY SHOP

England & Wales - Charity number 1178958

Accounts

North
Walsham

Community Shop

Supporting projects in North Walsham

North Walsham Community Shop

Report and Financial Statements

For the year to 31 December 2020

Charity no: 1178958

Contents	Page
Charity Reference and Administrative Details	1
Report of the Trustees	2-4
Report of the Independent Examiners	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	9

Reference and administration information

Trustees:

- Annie Abbs (Appointed September 2020)
- Jon Witte
- Paul Oakes (Appointed October 2020)
- Robert Wright
- Maureen Edwards
- Malcolm Gray (Resigned November 2020)
- Rosehannah Ryall (Resigned October 2020)
- Veronica Cooke

All Trustees give of their time freely and no Trustee remuneration was paid in the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

Places of business:

1 Market Place, North Walsham, Norfolk, NR28 9BP

16b Church Street, North Walsham, Norfolk, NR28 9DA

Independent Examiner:

Sexty & Co., 2a Church Street, North Walsham, NR28 9DA

Bankers:

Lloyds Bank Plc, Market Place, North Walsham, NR28 9BP

**Report of the Trustees
For the year to 31 December 2020**

The Trustees present their annual report and financial statements of North Walsham Community Shop for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in notes 1 to 4 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2015.

Structure, governance and management

The Trust is a registered charity, number 1178958, and is constituted under a Trust Deed dated 27 June 2018 amended 7 November 2019. The financial statements include activities prior to obtaining charitable status. North Walsham Community Shop was established in 2017 to raise funds to support the people and town of North Walsham and trading commenced on 15 January 2018. It raises funds through the sale of donated items and sponsorship by businesses.

The Trustees were appointed for one year after which they will put themselves forward for re-appointment. The Trust Deed provides for a minimum of three Trustees, with all Trustees due for re-appointment each year.

All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The Trustees meet monthly to agree strategy and to review and agree grants for that month. The Grants Committee comprises the Trustees plus external individuals, appointed to provide an independent viewpoint in discussions and decisions. These were;

- James Rodgers - St Nicholas Church (January - March)
- Garry Bull - Town Councillor/Mayor (January - March)

Risk management

The Trustees have considered the major risks to which the charity is exposed, chiefly the variability of sales income. The Trustees have reviewed those risks and have made allowance in the annual budget.

To mitigate future decline in income or other external impact of the Trust's viability, a reserve fund equivalent to 3 month's running costs (approx. £1,800) has been established, and is included within general reserves.

Objectives and activities for the public benefit

The objects of the Trust are:

- 1) To advance such purposes as are charitable in law for the benefit of the residents of North Walsham and the surrounding area by the making of grants to charities and voluntary organisations.
- 2) To provide advice and guidance to recipients of our grants to establish good administrative practices (i.e. banking and property transactions).

The specific focus for grants are those that;

- help disadvantaged groups in the town and local area to help them meet their needs and participate more fully in society and to promote equality and diversity
- help projects and groups improve the public environment to enhance the quality of life for all

The Trust carries out these objectives by the giving of grants to groups or individuals whose needs or projects meet these objectives.

**Report of the Trustees
For the year to 31 December 2020 (continued)****Achievements and performance**

In August 2020 the Trustees took the lease on 16b Church Street, moving the shop to this and adapting 1 Market Place for the sale of donated clothes and to provide a base for the voluntary Community Fridge team who distribute food donated by supermarkets to avoid waste to landfill.

During 2020 the shop had to close during the Spring Covid pandemic lockdown, from mid-March until late June. As a result, significant income was lost during these months. On reopening, the number of shoppers was restricted to two, in line with varying government restrictions, which reduced income opportunity. Counter screens and hand sanitisers were installed. The move to the larger Church Street premises, allowed four shoppers to be in the main shop, although the clothes/ Community Fridge shop remained limited to two. Fortunately, the loss of income was mitigated by government Covid support grants via NNDC totalling £12,668.

Grant making policy

Grants are awarded to applicants whose projects meet the stated objectives and have fully explained the scope, needs and costs of these together with the benefits the project will bring to the town or to its residents.

During the year 3 (2019 - 3) applications were declined, because they did not meet these requirements.

How our grants have delivered public benefit

The list below summarises the £14,114 grants awarded in 2020 and the stated benefits or outcomes of these. The Trustees visit completed projects to witness these and attend formal openings when invited.

- Camerata - £500 to support their concert event – later refunded as event cancelled
- Cromer & District Foodbank - £1000 to help their lockdown food distribution
- EPIC - £250 to help set up their 5k run around town on 26th June
- Good Neighbours - £500 to help their lockdown activities in the community
- Millfield Preschool - £499 to purchase a Pirate Ship for their outdoor play area
- North Walsham Play 2020 - £300 for their Easter Egg hunt
- NW Phoenix Group - £6,000 (agreed in 2019) to support the creation of a youth centre in town
- NW Rugby Club - £900 for taster events with local schools
- NW Scout Group - £150 (agreed in 2019) for new signage at Scout HQ
- NWTFC - £500 for training equipment
- NW Phoenix Group - £4359.68 – transfer of funds received by Community Shop via Just Giving on behalf of Phoenix Emergency Grant Fund
- VE 75 event - table hire refund - £-395.04 (refund of 2019 grant as event cancelled)
- Think Carer Network - £500 to help run the Big Bash event – later refunded as event cancelled
- Walsham Community Events - £1000 for traffic management/ marshalling of the carnival – later refunded as event cancelled
- NW Community Events - £50 towards 2020 Christmas lights

No grants have been approved but not paid at the year ended 31 December 2020 (2019 - £6,450).

**Report of the Trustees
For the year to 31 December 2020 (continued)****Public benefit statement**

The trustees have regard to the Charity Commission's public benefit guidance.

Financial review

The Trust's work is entirely funded by donations. During 2020 the Trust received £120 in small donations from local businesses (2019 - £260) and £21,509 from shop sales (2019 - £32,286). During 2020 the Trust received government Covid-19 support grants via NNDC totalling £12,668.

Plans for the future

The Trustees have no plans for significant change in 2021.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to;

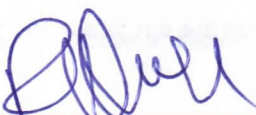
- Select suitable accounting policies and then apply them constantly;
- Observe the methods and principles of the Charities SORP 2015
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Report) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 7/7/21 and signed on their behalf by;


.....
Mr R Wright - Trustee


.....
Mr P Oakes - Trustee

**Report of the Independent Examiners to the Trustees of
North Walsham Community Shop**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I A Barlow

I A Barlow FCCA
Sexty & Co
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NRI IRS

Date: 7 July 2021

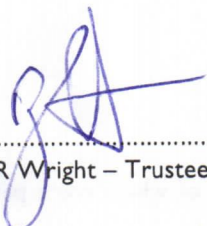
STATEMENT OF FINANCIAL ACTIVITIES
(including summary income and expenditure account)
For the year to 31 December 2020

	Unrestricted £	Restricted £	2020 £	2019 £
Incoming Resources				
Donations	3,966	-	3,966	260
Grants	12,668	-	12,668	-
Shop sales	21,509	-	21,509	32,286
Rag sales	491	-	491	925
Bric-a-brac sales	-	-	-	277
Total Incoming Resources	38,634	-	38,634	33,748
Resources Expended				
Grants	14,114	-	14,114	18,408
Rent	5,386	-	5,386	6,935
Light and heat	987	-	987	713
Insurance	939	-	939	283
Repairs and renewals	7,594	-	7,594	578
Advertising	135	-	135	445
Printing, postage and stationery	14	-	14	42
Accountancy	1,205	-	1,205	1,500
Miscellaneous Expenses	952	-	952	288
Total Resources Expended	31,326	-	31,326	29,192
Net Incoming Resources	7,308	-	7,308	4,556
Transfers between funds	-	-	-	-
Net Incoming Resources After Transfers	7,308	-	7,308	4,556
Total funds brought forward	21,960	500	22,460	17,904
Total funds carried forward	29,268	500	29,768	22,460

STATEMENT OF ASSETS AND LIABILITIES
for the year to 31 December 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets			3,687		1,822
Current assets					
Cash at bank and in hand		26,081		20,638	
Creditors		-		-	
Net current assets			26,081		20,638
Total assets less current liabilities			29,768		22,460
Funds:					
Unrestricted funds					
General funds			29,268		21,960
Restricted funds	4		500		500
Total funds			29,768		22,460

The financial statements on pages 7 to 10 were approved by the Trustees on 7/7/21 and signed on their behalf by:


.....
Mr R Wright – Trustee


.....
Mr P Oakes - Trustee

**Notes forming part of the financial statements
for the year to 31 December 2020****1. Accounting policies****Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable UK accounting standards. The financial statements also comply with the Statement of Recommended Practice: "Accounting and Reporting by Charities" published in 2015 and the Charities Act 2011.

Income

Income is accounted for on a receipts basis.

Gifts donated for resale are included as income when they are sold. No amounts are included in the financial statements for services donated by volunteers or for volunteer time.

Grants, including grants for the purchase of fixed assets, are recognised in full in the SOFA in the year in which they are receivable.

Expenditure

Expenditure is accounted for on a payments basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Tangible Fixed Assets

Tangible fixed assets are held at cost. The Trustees do not consider the valuation of the Fixed Assets to be lower than cost.

Taxation

The Charity is not liable for assessment to tax on its results.

2. Grants Made

15 Grants were awarded during the year totaling £14,114 (2019 - £18,408), all of which were paid to charities and voluntary organisations in the local area.

3. Transactions with Trustees

The Trustees neither received nor waived any remuneration during the year. Trustees received fuel reimbursement for collection and transport of goods for the shop.

4. Restricted Funds

The purpose of each restricted fund carried forward at the year-end is given below:

Donor	Purpose	At 31 December 2020 £
North Walsham Town Council	Audio Visual Display Equipment	500