

1178955

Charity Number

**WHITFORD PLAYGROUP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2022**

WHITFORD PLAYGROUP

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------|---------------------------------|
| Trustees | C Cox-Rowe |
| | C Hughes |
| | Mr B Griffiths |
| | Ms E Gibbons |
| Charity Number | 1178955 |
| Independent Examiner | Happy Bees Accountancy Services |
| | 4 Roseneath View |
| | High Street |
| | Bagillt |
| | CH6 6EG |

WHITFORD PLAYGROUP

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TRUSTEES REPORT

FOR THE PERIOD ENDED 31 AUGUST 2022

The Trustees present their report and financial statements for the period ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the Financial Statements and comply with the Charities Governing Documents, the Charities Act and Accounting and Reporting Standards.

Objectives and Activities

The charity's objectives are to enhance the development and education of children in Wales for the public benefit by encouraging parents to understand and provide for their needs through high quality childcare provision and there has been no change in these objectives during this period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity meets the Charity Commissions public benefit criteria under both the advancement of education, the advancement of citizenship or community development headings.

Achievements and Performance

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to continue the charitable activities in the event that income and fund raising falls short.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that the systems are in place to mitigate exposure to major risks.

Structure, Governance and Management

The charity's governing document is its constitution and the charity was registered with the Charity Commission as an unincorporated charity on 27 June 2018.

The trustees who served during the period and up to the date of the signature of the financial statements were:

C Cox-Rowe

C Hughes

Mr B Griffiths

Ms E Gibbons

Supplier payment Policy

The company current policy concerning the payment of trade creditors is to follow the CBI's prompt payers code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London, WC1A 1DU).

The current policy concerning the payment of trade creditors is to :

- Settle the terms of payment with suppliers when agreeing the terms of each transaction
- Ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contract
- Pay in accordance with the companys contractual and other legal obligations

The trustees report was approved by the Board of Trustees

C Cox-Rowe

Trustee

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF WHITFORD PLAYGROUP
FOR THE PERIOD ENDED 31 AUGUST 2022

I report to the Trustees on my examination of the Financial Statements of Whitford Playgroup (the charity) for the period ended 31 August 2022.

Responsibilities and Basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act.

Independent Examiners Statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with the Accounting and Reporting by Charities preparing their accounts in accordance with financial reporting standard applicable in the UK and Republic of Ireland.

I have completed my examination and confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect

1. Accounting records not kept in accordance with s130 of the 2011 Act or
2. The financial statements do not accord with those records or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and there are no items to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed : **June Reece**

Happy Bees Accountancy Services

4 Roseneath View

High Street

Bagillt

CH6 6EG

Date : 6 November 2023

WHITFORD PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME & EXPENDITURE
FOR THE PERIOD ENDED 31 AUGUST 2022

| | | Unrestricted Funds 2022 | Restricted Funds 2022 | Total |
|---|-------|-------------------------------|-----------------------------|--------|
| 2022 | Notes | | | |
| Income and Endowments from: | | | | |
| Donations and legacies 10,500 | 3 | | - | |
| Charitable Activities 10,713 | 4 | 10,713 | - | |
| Other Income 3,950 | 5 | 3,950 | - | |
| Total Income | | 14,663 | 10,500 | 25,163 |
| Expenditure on : | | | | |
| Charitable activities | 6 | 14,188 | 10,500 | 24,188 |
| Net Expenditure for the Period/ Net movement in funds 975 | | | 475 | 500 |
| Fund Balances at 01/09/2021 3,761 | | | 3,761 | - |
| Fund Balances at 31/08/2022 4,736 | | | 4,236 | 500 |

The statement of Financial Activities includes all gains and losses recognised in the period

All income and expenses derive from continuing activities

WHITFORD PLAYGROUP

BALANCE SHEET

FOR THE PERIOD ENDED 31 AUGUST 2022

| 2022 | Notes | 2022 | |
|--------------------------|-------|--------|-------|
| | | £ | £ |
| Current Assets | | | |
| Cash at Bank and in Hand | | 5,236 | |
| Creditors | 9 | (500) | |
| Net Current Assets | | | 4,736 |
| | | | ===== |
| Income Funds | | | |
| Unrestricted Funds | | | 4,736 |
| | | | ===== |

The financial statements were approved by the Trustees on 21 September 2023

C Cox-Rowe

Trustee

WHITFORD PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2022

1 . Accounting policies

Charity Information - Whitford Playgroup is an unincorporated charity registered with the charity commission

1.1 Accounting Conventions

The financial statements have been prepared in accordance with the charity's governing document, the charities

1.2 Going Concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resource to continue in operational existence in the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted fund are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that the income will be received

Cash donations are recognised on receipt. Othe donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income Tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount, if known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a 3rd party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measure reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned

between those activities on a basis consistent with the use of resources. Central staff costs are allocated on a basis of time spent and depreciation is allocated on the portion of the assets use.

1.5 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at bank, other short term liquid investments and original maturities of 3 months or less and bank overdrafts. Bank overdrafts are shown as a liability.

Basic Financial Assets

Basic financial assets which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial liabilities

Basic financial liabilities including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt Instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within 1 year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and Legacies

Restricted

| | |
|--|--------------|
| | Funds |
| | 2022 |
| Capital Grant Programme – Small Grant Scheme | 10,500 |
| 4. Charitable Activities | |
| Sales within charitable activities | 10,713 |
| 5. Other income | Unrestricted |
| | Funds |
| | 2022 |
| Small Grants | 3,950 |
| 6. Charitable Activities | 2022 |
| Wages and Salaries | 12,421 |
| Courses & Training | 76 |
| Printing Stationery & Postage | - |
| Subscriptions | - |
| Repairs and renewals | 10,651 |
| Accountancy | 247 |
| Rent and Insurance | 351 |
| Sundry Expenses | 339 |
| Legal & Financial | 103 |
| | ----- |
| | 24,188 |
| | ----- |
| By Fund: | |
| Unrestricted Funds | 14,188 |
| Restricted funds | |
| 10,000 | ----- |
| | 24,188 |
| | ----- |

7. Trustees

None of the trustees received any remuneration or benefits during the period.

8. Employees

The average number of employees during the period was 2

No employees earned more than £60,000 annual remuneration

9. Creditors

Other Taxation

- Accruals
500

500

10. Related Party Transactions

There were no disclosable related party transactions during the period.