

EDUCATION FOR GONDAR

Charity Number: 1178949

STATEMENT OF FINANCIAL ACTIVITY FOR YEAR

1 FEBRUARY 2021 TO 31 JANUARY 2022

RECEIPTS	£	£
Fundraising	195125.00	
Gift Aid	49606.83	
Total		244731.83

PAYMENTS	£	£
Fundraising expenses	49606.83	
Trustees expenses	400.00	
Total		50006.83

Income less expenses	194725.00
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Balance forward as at 01/02/2021	140464.00
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Balance as at 31/01/2022	335189.00
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CURRENT ASSETS

Cash	335189.00
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DEBTORS	0000.00
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CREDITORS	0000.00
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ASSETS AND LIABILITIES: In addition to the above balance the charity holds no other assets

Signed on behalf of the charity's trustees

Signature:

Full name: Gary Lorrison

Position: Chair of Trustees

Date: 30/11/2022

Report of the Trustees for Year Ended 31 January 2021

The trustees present their report with the financial statements of the charity for the year ended 31 January 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and Administrative Details

Registered Charity number

1178949

Registered office

#123

94 London Road
Oxford OX3 9FN

Trustees

Gary Lorrison
Mercy Njery
Deborah Dimitrova

Structure and Governance

The Charity is controlled by its governing Constitution and constitutes a Charitable Incorporated Organisation as defined by the Charities Act 2006. Trustees are appointed by the Constitution.

Objectives and Activities

Education for Gondar was established for the public benefit for the purpose of providing funding to help children and young people with educational and maintenance grants to further their education in the Gondar region of Ethiopia

During the period which followed the establishment of the charity the activity was primarily exploratory and consisted of making contact with potential partner institutions in Gondar. A small amount of fundraising was also undertaken. Fundraising has continued during the current year but due to COVID19 there has not been any opportunity to visit Ethiopia and distribute funds.

Public benefit

When planning the activities of the charity outlined in the activities mentioned above, the trustees have been mindful of the Charity Commission's guidance on public benefit. This guidance has helped us to remain focused on the core purposes for which the charity was established. We believe that the range of activities mentioned above are fully compliant with this obligation.

Achievements and Performance

During the period the charity made contact with a number of educational institutions in Gondar and alerted them to our existence and aims. The charity also embarked on a fundraising with a view to distributing funds in compliance with the objects of the charity. Such funds are planned to be distributed during the course of 2022 and on an ongoing basis assuming that the current pandemic permits this.

Financial Review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's activities while consideration is given to ways in which additional funds may be raised.

Details of any funds materially in deficit

No funds are materially in deficit

Declaration

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees

Signature:

Full name: Gary Lorrison

Position: Chair of Trustees

Date: 30/11/2022