

Charity registration number: 1178937

The Wokingham and District Association for the Elderly (WADE)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

The Wokingham and District Association for the Elderly (WADE)

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The Wokingham and District Association for the Elderly (WADE)

Reference and Administrative Details

Patron	Lucy Zeal
Chairman	John Mirfin
Trustees	John Mirfin Christopher Barnes David Lee FCA Sandy Sweet Jackie Wilson
Day Centre Manager	Emma Hamilton
Charity Shop Manager	Wendy Hutchinson
Charity Registration Number	1178937
Principal Office	WADE Day Centre 40 Reading Road Wokingham Berkshire RG41 1EH
Independent Examiner	Jason Pyke FCA Vale & West Chartered Accountants Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG
Solicitors	Clifton Ingram LLP 22-24 Broad Street Wokingham Berkshire RG40 1BA
Bankers	Lloyds TSB Bank plc 10 High Street Bracknell Berkshire RG12 1BT

The Wokingham and District Association for the Elderly (WADE)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims confronted

The constitution of the charity states its objects are to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the Wokingham Borough Council area".

The trustees consider that these objects are being fulfilled by providing elderly members of the charity with day care at the charity's day centre, with a nourishing lunch and other refreshments provided for a small payment. Activities and entertainments are provided for those wishing to participate, generally free of charge. Subsidised daily transport is available to collect and return members to their homes if required.

The charity aims to reduce isolation and loneliness and to provide a safe and supportive environment for those who might be considered vulnerable.

Public benefit

Benefits to the public arising from carrying out the Charity's aims are explained in the above paragraphs. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The provision of a safe and engaging environment for elderly vulnerable residents including those with mild dementia provides an identifiable public benefit which is directly in line with the charity's aims. Furthermore, the facility is available to all elderly folk living in the area who wish to use it. The charity works also with Wokingham Borough Council in supporting the elderly with needs in the borough.

In following the charity's aims and objectives, the trustees have regard to the Charity Commission's published guidance in complying with their duty in Section 17(5) of the Charities Act 2011 on Public Benefit.

Achievements and performance

Charitable activities

The Charity is continuing to deal with ongoing challenges and is doing its best to maintain much needed support to members and the community. WADE membership was 104 on 30 June 2025 (2024: 107). In the period the centre has welcomed new and old friends and has provided 6,180 (2024: 6,500) midday meals, an average of 25 meals per day based on the number of days that the centre was open.

Increasing the number of members remains a continuing task new members are always being sought through advertising, newspaper articles and word of mouth.

Regular fundraising each year consists of charity collections, the winter and summer fayre, wine tastings and quiz nights, Donations are received from local businesses and past and current members. The charity also maintains a very successful authorised lottery.

The Wokingham and District Association for the Elderly (WADE)

Trustees' Report (continued)

The significance of volunteers to operations and delivery

Volunteers are a vital component of the charity's success in providing much needed services and they are much appreciated and valued, the volunteers get heavily involved in fundraising events and site maintenance.

Recording of thanks

The Trustees would like to record their considerable thanks to the managers, all the staff and volunteers of the centre and the shop for their contributions to the running of WADE and the great benefit that WADE provided for the welfare of the elderly of the Wokingham Borough area throughout the period.

Financial review

Financial results

The charity's total unrestricted income for the 12 months ended 30 June 2025 was £485,099 (2024: £513,615), comprising:

- Sale of donated goods through the Rose Street Wokingham shop - £105,962 (2024: £112,036)
- Wokingham Borough Council funding for care places and travel expenses - £106,494 (2024: £139,385)
- Membership income for meals, care, refreshments, and minibuses - £227,520 (2024: £227,784)
- Donations - £13,832 (2024: £12,735)
- Fundraising activities - £17,562 (2024: £18,504)
- Deposit interest - £6,129 (2024: £2,171)

The charity's total unrestricted expenditure during the 12 months ended 30 June 2025 was £596,731 (2024: £578,846) and comprised:

	Expenditure £	Percentage %
Day centre staff (caring, catering and driving)	251,392	42
Shop expenses (staff, rent, rates etc)	97,672	16
Food	22,932	4
Utilities (rates, gas, electricity, water, telephone)	32,492	6
Repairs and maintenance	92,189	16
Other operating costs	61,908	10
Depreciation	696	-
Insurance	17,895	3
Cleaning	19,555	3
	<u>596,731</u>	<u>100</u>

The total deficit for the year ended 30 June 2025 was £111,632 (2024: £65,231).

Policy on reserves

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs, also to cover any unexpected major repairs necessary to the building or replacement of expensive kitchen equipment. Unrestricted funds were largely maintained at this level throughout the year. Funds are held in multiple secure accounts. Reserves remain satisfactory and the charity has sufficient funds to meet its obligations.

The Wokingham and District Association for the Elderly (WADE)

Trustees' Report (continued)

Future plans

It is intended that activities at the day centre will continue throughout the coming year, and the trustees and staff are always looking to provide additional activities and projects for the benefit of members.

Structure, governance and management

Governing document

The charity is controlled by its governing document constituting a Charitable Incorporated Organisation (CIO) registered (charity number 1178937) with the Charity Commission on 27 June 2018.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. They have assessed the major strategic, business, and operational risks facing the charity. External risks and exposures are kept under continuous review, alongside internal health and safety considerations. Risk registers have been established and are regularly updated to ensure effective mitigation and compliance. The principal risks and uncertainties affecting the charity are outlined below:

Caring for those who use the centre - The trustees ensure that staff members are properly trained in how to manage and safeguard users of the centre, how to accept and report complaints and concerns and how to escalate these for action where necessary.

Damage to property, e.g. fire, lifts, heating, water - The trustees seek professional advice on the risks associated with running the day centre. They install safety and monitoring equipment and ensure maintenance on a sensible and ongoing basis. A fire compliance report has been commissioned and recommendations noted, with an action plan created.

Building maintenance - As the property used for a day centre is also a Grade 2 listed building, this will always necessitate maintenance works which may at times be more expensive than for other entities. It is the trustees' intention to ensure that the beautiful building and grounds are well maintained for the future. In addition, the trustees have obtained planning permission for new toilet facilities at the centre, which they hope to build when funds allow.

Insurance - Comprehensive insurance cover has been taken out to cover risks related to the infrastructure, staff and users of the day centre. Cover includes accidents and negligence (including medical negligence) also.

Information protection - The trustees have taken advice on the protection and management of information about those who use the centre and also concerning staff and volunteers working for the charity.

The Wokingham and District Association for the Elderly (WADE)

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 21 November 2025 and signed on its behalf by:

John Mirfin
Chairman and Trustee

The Wokingham and District Association for the Elderly (WADE)

Independent Examiner's Report to the trustees of The Wokingham and District Association for the Elderly (WADE)

I report to the trustees on my examination of the accounts of The Wokingham and District Association for the Elderly (WADE) for the year ended 30 June 2025.

Responsibilities and basis of the report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The Wokingham and District Association for the Elderly (WADE)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Pyke FCA

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

28 November 2025

The Wokingham and District Association for the Elderly (WADE)

Statement of Financial Activities for the Year Ended 30 June 2025

	Note	Unrestricted funds General £	2025 £	2024 £
Income and Endowments from:				
Donations, legacies and grants		21,432	21,432	13,235
Charitable activities		334,014	334,014	367,169
Other trading activities		123,524	123,524	131,040
Investment income	5	<u>6,129</u>	<u>6,129</u>	<u>2,171</u>
Total Income		<u>485,099</u>	<u>485,099</u>	<u>513,615</u>
Expenditure on:				
Raising funds		(101,680)	(101,680)	(95,961)
Charitable activities		<u>(495,051)</u>	<u>(495,051)</u>	<u>(482,885)</u>
Total Expenditure		<u>(596,731)</u>	<u>(596,731)</u>	<u>(578,846)</u>
Net movement in funds		(111,632)	(111,632)	(65,231)
Reconciliation of funds				
Total funds brought forward		<u>348,101</u>	<u>348,101</u>	<u>413,332</u>
Total funds carried forward	14	<u><u>236,469</u></u>	<u><u>236,469</u></u>	<u><u>348,101</u></u>

The notes on pages 10 to 16 form an integral part of these financial statements.

The Wokingham and District Association for the Elderly (WADE)

(Registration number: 1178937)

Balance Sheet as at 30 June 2025

	Note	30 June 2025 £	30 June 2024 £
Fixed assets			
Tangible assets	10	2,139	2,835
Current assets			
Debtors	11	35,612	37,363
Cash at bank and in hand		<u>218,590</u>	<u>328,484</u>
		254,202	365,847
Creditors: Amounts falling due within one year	12	<u>(19,872)</u>	<u>(20,581)</u>
Net current assets		<u>234,330</u>	<u>345,266</u>
Net assets		<u><u>236,469</u></u>	<u><u>348,101</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>236,469</u>	<u>348,101</u>
Total funds	14	<u><u>236,469</u></u>	<u><u>348,101</u></u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 21 November 2025 and signed on their behalf by:

John Mirfin
Chairman and Trustee

David Lee FCA
Trustee

The notes on pages 10 to 16 form an integral part of these financial statements.

The Wokingham and District Association for the Elderly (WADE)

Cash Flow Statement for the Year Ended 30 June 2025

	30 June 2025 £	30 June 2024 £
Cash flows from operating activities		
Net cash expenditure	(111,632)	(65,231)
Adjustments to cash flows from non-cash items		
Depreciation	696	696
Investment income	<u>(6,129)</u>	<u>(2,171)</u>
	(117,065)	(66,706)
Working capital adjustments		
Decrease in debtors	1,751	2,428
Decrease in creditors	<u>(709)</u>	<u>(2,570)</u>
Net cash flows from operating activities	(116,023)	(66,848)
Cash flows from investing activities		
Interest receivable and similar income	<u>6,129</u>	<u>2,171</u>
Net decrease in cash and cash equivalents	(109,894)	(64,677)
Cash and cash equivalents at 1 July	<u>328,484</u>	<u>393,161</u>
Cash and cash equivalents at 30 June	<u><u>218,590</u></u>	<u><u>328,484</u></u>
Reconciliation of net cash flow to movement in net funds		
Decrease in cash	(109,894)	(64,677)
Net funds at 1 July 2024	<u>328,484</u>	<u>393,161</u>
Net funds at 30 June 2025	<u><u>218,590</u></u>	<u><u>328,484</u></u>

The notes on pages 10 to 16 form an integral part of these financial statements.

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting policies

Charity Information

WADE is a Charitable Incorporated Organisation, incorporated in England and Wales. The charity's registered office is 40 Reading Road, Wokingham, Berkshire, RG41 1EH.

The principal activity of the charity is to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the "Wokingham Borough Council area". This is fulfilled by providing the elderly members of the charity with day care at the charity's day centre, with activities, entertainments, transport and refreshments.

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) and are rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and voluntary income

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of an executor intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

1 Accounting policies (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services and facilities

Donated good and services or facilities are recognised when the charity has control over the item, any condition associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). The general volunteer time of the Friends is not recognised their valued contribution is referenced by the Trustees' Report.

Unsold donated items are not included for stock valuation purposes and there are no other stocks sold.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Expenditure is recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and classified by activity. The cost of each activity are made up of the total of direct costs and shared costs which are not attributable to a single activity are apportioned activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those cost incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connections with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

1 Accounting policies (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	fully depreciated
Improvements to property	10% straight line
Fixtures and equipment	25% straight line
Motor vehicles	25% straight line

Repairs and equipment replacement

As the charity is constantly replacing and repairing equipment in use, assets which are purchased to replace or upgrade existing equipment are not generally capitalised, but expensed in the year of acquisition as repairs and renewals. Costs of this type include heating and water systems, fire and security equipment, and catering equipment. Major capital assets are capitalised and depreciated.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific, but not legally binding, purpose. There were no designated fund at the balance sheet date.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose.

Investment income, gains and losses are allocated to the appropriate fund.

Operating lease rentals

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Pensions and other post retirement benefits

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors. Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

2 Income from donations and legacies

	2025	2024
	£	£
Donations and similar income	13,832	12,735
Grants received	7,600	500
	<u>21,432</u>	<u>13,235</u>

3 Income from charitable activities

	2025	2024
	£	£
Day Care	259,590	292,758
Meals	52,553	52,169
Minibus	21,871	22,242
	<u>334,014</u>	<u>367,169</u>

4 Income from other trading activities

	2025	2024
	£	£
Trading income;		
Shop income from sale of donated goods and services	105,962	112,036
Fundraising events	15,354	16,253
Social lotteries	2,208	2,751
	<u>123,524</u>	<u>131,040</u>

5 Investment income

	2025	2024
	£	£
Interest receivable and similar income;		
Deposit account interest	6,129	2,171
	<u>6,129</u>	<u>2,171</u>

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

6 Analysis of governance and support costs

Governance costs

	2025	2024
	£	£
Independent examiner fees		
Examination of the financial statements	2,725	2,500
Other fees paid to examiners	2,515	2,300
Legal fees	9,668	10,675
	<u>14,908</u>	<u>15,475</u>

7 Trustees remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

8 Staff costs

	2025	2024
	£	£
Wages and salaries	288,590	263,414
Social security costs	14,034	5,163
Other pension costs	8,081	7,658
	<u>310,705</u>	<u>276,235</u>

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Day Centre	10	10
Shop	3	3
Governance	2	2
	<u>15</u>	<u>15</u>

No employee received emoluments of more than £60,000 during the year

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Property improvements £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2024	6,955	16,087	55,574	78,616
At 30 June 2025	6,955	16,087	55,574	78,616
Depreciation				
At 1 July 2024	4,320	15,987	55,474	75,781
Charge for the year	696	-	-	696
At 30 June 2025	5,016	15,987	55,474	76,477
Net book value				
At 30 June 2025	1,939	100	100	2,139
At 30 June 2024	2,635	100	100	2,835

Freehold property

Freehold property comprises Littlecourt, 40 Reading Road, Wokingham. The historic cost of the property, wholly relating to buildings was £10,000, had been fully depreciated in periods prior to the Charity's incorporation as a CIO in June 2018.

11 Debtors

	30 June 2025 £	30 June 2024 £
Trade debtors	34,056	25,530
Prepayments	-	9,000
VAT recoverable	1,556	2,833
	<u>35,612</u>	<u>37,363</u>

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

12 Creditors: amounts falling due within one year

	30 June 2025 £	30 June 2024 £
Trade creditors	3,835	10,111
Other taxation and social security	2,158	1,997
Other creditors	2,054	3,673
Accruals	11,825	4,800
	<u>19,872</u>	<u>20,581</u>

13 Commitments

Other financial commitments

At 30 June 2025, the company had total commitments under non-cancellable operating leases over the remaining life of the leases of £285,000 (2024: £300,000).

14 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
General	<u>348,101</u>	<u>485,099</u>	<u>(596,731)</u>	<u>236,469</u>

Comparatives for movement in funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
General	<u>413,332</u>	<u>513,615</u>	<u>(578,846)</u>	<u>348,101</u>

15 Related party transactions

There were no related party transactions in the year.

The Wokingham and District Association for the Elderly (WADE)

Statement of Financial Activities by fund for the Year Ended 30 June 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations, legacies and grants	21,432	13,235
Charitable activities	334,014	367,169
Other trading activities	123,524	131,040
Investment income	6,129	2,171
Total income	<u>485,099</u>	<u>513,615</u>
Expenditure on:		
Raising funds	(101,680)	(95,961)
Charitable activities	<u>(495,051)</u>	<u>(482,885)</u>
Total expenditure	<u>(596,731)</u>	<u>(578,846)</u>
Net expenditure	<u>(111,632)</u>	<u>(65,231)</u>
Net movement in funds	(111,632)	(65,231)
Reconciliation of funds		
Total funds brought forward	<u>348,101</u>	<u>413,332</u>
Total funds carried forward	<u><u>236,469</u></u>	<u><u>348,101</u></u>

The Wokingham and District Association for the Elderly (WADE)

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	2025 £	2024 £
<i>Donations, legacies and grants</i>		
Donations and similar income	13,832	12,735
Grants	7,600	500
	<u>21,432</u>	<u>13,235</u>
<i>Charitable activities</i>		
WBC funded care and transport	106,494	139,385
Member meals	52,553	52,169
Daily care charges	129,364	125,888
Minibus	21,871	22,242
Miscellaneous services	23,624	25,921
Member subscriptions	108	1,564
	<u>334,014</u>	<u>367,169</u>
<i>Other trading activities</i>		
Shop income	105,962	112,036
Fundraising events	15,354	16,253
Social lotteries	2,138	2,751
Other income	70	-
	<u>123,524</u>	<u>131,040</u>
<i>Investment income</i>		
Deposit account interest	6,129	2,171
	<u>6,129</u>	<u>2,171</u>
<i>Raising funds</i>		
Fundraising events	(3,871)	(2,006)
Shop salaries	(55,126)	(51,518)
Shop staff NIC (Employers)	(2,528)	(1,002)
Shop staff pensions	(1,654)	(1,411)
Shop rent	(30,000)	(32,539)
Shop rates and water	(272)	(173)
Shop light and heat	(3,453)	(3,180)
Shop telephone	(1,025)	(1,510)
Shop repairs and maintenance	(137)	(607)
Shop insurance	(1,643)	-
Shop bank charges	(1,971)	(2,015)
	<u>(101,680)</u>	<u>(95,961)</u>

This page does not form part of the statutory financial statements.

The Wokingham and District Association for the Elderly (WADE)

Detailed Statement of Financial Activities for the Year Ended 30 June 2025 (continued)

	2025 £	2024 £
<i>Charitable activities</i>		
Wages and salaries	(197,658)	(187,649)
Staff NIC (Employers)	(10,318)	(3,788)
Staff pensions	(5,656)	(5,530)
Rates	(6,410)	(5,075)
Light, heat and power	(22,906)	(19,601)
Insurance	(17,896)	(17,913)
Telephone and fax	(3,176)	(2,783)
Food and kitchen expenses	(24,322)	(33,006)
Printing, postage and stationery	(2,324)	(1,507)
Sundry expenses	(23,019)	(24,589)
Cleaning	(19,556)	(14,378)
Gardeners (contracted)	(2,733)	(3,440)
Building and garden repairs	(13,651)	(48,493)
Equipment repairs and renewals	(79,227)	(61,720)
Health and safety, training	(721)	(1,537)
Minibus expenses	(5,503)	(4,334)
Chiropodist and hairdressers	(3,945)	(3,670)
Depreciation of freehold property	(696)	(696)
Management salaries	(35,806)	(24,247)
Management NIC (Employers)	(1,188)	(373)
Management pensions	(771)	(717)
Bank charges	(2,661)	(2,364)
Independent examiner's fee	(2,725)	(2,500)
Independent examiner - non IE	(2,515)	(2,300)
Legal and professional fees	(9,668)	(10,675)
	<u>(495,051)</u>	<u>(482,885)</u>

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