

REGISTERED CHARITY NUMBER: 1178937

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

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FOR THE YEAR ENDED 30 JUNE 2024**

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**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims confronted

The constitution of the charity states its objects are to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the Wokingham Borough Council area".

The trustees consider that these objects are being fulfilled by providing elderly members of the charity with day care at the charity's day centre, with a nourishing lunch and other refreshments provided for a small payment. Activities and entertainments are provided for those wishing to participate, generally free of charge. Subsidised daily transport is available to collect and return members to their homes if required.

The charity aims to reduce isolation and loneliness and to provide a safe and supportive environment for those who might be considered vulnerable.

Public benefit

Benefits to the public arising from carrying out the Charity's aims are explained in the above paragraphs. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The provision of a safe and engaging environment for elderly vulnerable residents including those with mild dementia provides an identifiable public benefit which is directly in line with the charity's aims. Furthermore, the facility is available to all elderly folk living in the area who wish to use it. The charity works also with Wokingham Borough Council in supporting the elderly with needs in the borough.

In following the charity's aims and objectives, the trustees have regard to the Charity Commission's published guidance in complying with their duty in Section 17(5) of the Charities Act 2011 on Public Benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity is continuing to deal with ongoing challenges and is doing its best to maintain much needed support to members and the community. WADE membership was 107 on 30 June 2024 (2023: 113). In the period the centre has welcomed new and old friends and has provided 6,500 (2023: 6,440) midday meals, an average of 30 meals per day based on the number of days that the centre was open.

Increasing the number of members remains a continuing task new members are always being sought through advertising, newspaper articles and word of mouth.

Regular fundraising each year consists of charity collections, the winter and summer fayre, wine tastings and quiz nights, Donations are received from local businesses and past and current members. The charity also maintains a very successful authorised lottery.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

ACHIEVEMENT AND PERFORMANCE

The significance of volunteers to operations and delivery

Volunteers are a vital component of the charity's success in providing much needed services and they are much appreciated and valued, the volunteers get heavily involved in fundraising events and site maintenance.

Recording of thanks

The Trustees would like to record their considerable thanks to the managers, all the staff and volunteers of the centre and the shop for their contributions to the running of WADE and the great benefit that WADE provided for the welfare of the elderly of the Wokingham Borough area throughout the period.

FINANCIAL REVIEW

Financial position

The charity's total unrestricted income for the 12 months ended 30 June 2024 was £513,615 (2023: £541,552). This income came from a number of sources which are summarised below:

The charity's shop in Rose Street Wokingham which raises money from the sale of donated goods £112,036 (2023: £116,553).

Wokingham Borough Council Community Care Services, funding for care places on a spot contract and for travel expenses £102,509 (2023 £125,369).

Income from members for meals, care, refreshments, membership and minibus £265,160 (2023: £218,268).

Donations £12,735 (2023: £48,005), fundraising £19,004 and interest £2,171.

The charity's total unrestricted expenditure during the 12 months ended 30 June 2024 was £578,846 (2023: £507,493).

Areas of expenditure are summarised below and expressed as a rounded percentage of the total:

	£	Percentage
Day centre staff (caring, catering and driving)	200,637	35%
Shop expenses (staff, rent, rates etc)	93,955	16%
Food	33,006	6%
Utilities (rates, gas, electricity, water, telephone)	27,459	5%
Repairs and maintenance	128,031	22%
Minibus	4,334	1%
Other operating costs	45,546	8%
Fundraising	2,006	0%
Governance and support costs	43,176	7%
Depreciation	696	0%
	<hr/> <hr/>	
	578,846	

The total deficit for the year ended 30 June 2024 was £65,231 (2023: £34,059).

The charity has sufficient funds to meet its obligations.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs, also to cover any unexpected major repairs necessary to the building or replacement of expensive kitchen equipment. Unrestricted funds were largely maintained at this level throughout the year. Funds are held in multiple secure accounts. Reserves remain satisfactory.

FUTURE PLANS

It is intended that activities at the day centre will continue throughout the coming year, and the trustees and staff are always looking to provide additional activities and projects for the benefit of members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document constituting a Charitable Incorporated Organisation (CIO) registered (charity number 1178937) with the Charity Commission on 27 June 2018.

Organisation

The constitution states that the charity shall be managed by a committee comprising the officers and other members elected at an annual general meeting. The officers and members of the committee are the trustees of the charity. The officers shall be a chairman, vice chairman and a treasurer, with a maximum number of 15 trustees. A list of the trustees who served during the year is set out on page 1. All the trustees offer themselves for re-election at the AGM on 20 November 2024. The offices of Chair, Vice Chair and Honorary Treasurer are elected by the trustees.

The management committee is called the Executive Committee, which meets regularly on a quarterly basis, or more frequently as required. Sub committees also meet as required and report to the Executive Committee. The charity employs a day centre manager who is responsible for the day to day running of the centre with supporting caring, catering and driving staff. The charity also runs a fund-raising shop with a shop manager and supporting sales staff. The managers report to, but are not members of, the Executive Committee.

Prospective trustees are invited to attend trustee meetings as observers and consideration is given to their suitability and the skills required of a trustee. The names of suggested new trustees are put forward at the annual general meeting and voted thereon.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major strategies, business and operational risks which they believe the charity faces.

The external risks and exposure are kept under constant review, together with the internal aspects of health and safety. Risk registers have been established and are reviewed to ensure appropriate mitigation and compliance.

The major risks and uncertainties to the charity are considered below:

Caring for those who use the centre

The trustees ensure that staff members are properly trained in how to manage and safeguard users of the centre, how to accept and report complaints and concerns and how to escalate these for action where necessary.

Damage to property, e.g. fire, lifts, heating, water

The trustees seek professional advice on the risks associated with running the day centre. They instal safety and monitoring equipment and ensure maintenance on a sensible and ongoing basis. A fire compliance report has been commissioned and recommendations noted, with an action plan created.

Building maintenance

As the property used for a day centre is also a Grade 2 listed building, this will always necessitate maintenance works which may at times be more expensive than for other entities.

This year has seen some major works carried out to improve facilities and to maintain the beautiful Grade 2 Star premises and gardens. Current works include renovating the two lounges, improving access from the dining room to the cottage facilities and carrying out urgent works to the fabric of the building, which is now some 400 years old. This work has incurred substantial costs in the current year of some £73,000 of one off major works.

It is the trustees' intention to ensure that the beautiful building and grounds are well maintained for the future. In addition, the trustees have obtained planning permission for new toilet facilities at the centre, which they hope to build when funds allow.

A structural' survey was commissioned and findings noted with a variety of repairs and renovations conducted and further works planned.

Insurance

Comprehensive insurance cover has been taken out to cover risks related to the infrastructure, staff and users of the day centre. Cover includes accidents and negligence (including medical negligence) also.

Information protection

The trustees have taken advice on the protection and management of information about those who use the centre and also concerning staff and volunteers working for the charity.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178937

Principal address

WADE Day Centre
40 Reading Road
Wokingham
Berkshire
RG41 1EH

Trustees

Mr John Philip Mirfin (Chairman)
Mrs Sallyanne Steatham (appointed 15.11.23)
Mrs Karen Mahony (appointed 15.11.23)
Mrs Sandy Sweet (Vice Chairman)
Mr David Lee FCA (Honorary Treasurer)
Mrs Louise Wingfield
Mrs Margaret Campbell-White
Mr Carole Barnes
Mrs Christopher Barnes

Patron

Mrs Lucy Zeal, High Steward of Wokingham

Day centre manager

Mrs Emma Hamilton

Shop manager

Mrs Wendy Hutchinson

Independent Examiner

Jason Pyke FCA (Senior Statutory Auditor)
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Solicitors

Clifton Ingram LLP
22-24 Broad Street
Wokingham
Berkshire
RG40 1BA

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds TSB Bank plc
10 High Street
Bracknell
Berkshire
RG12 1BT

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 20th Nov 2024 and signed on its behalf by:


.....
Mr John Philip Mirfin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

Independent examiner's report to the trustees of the Wokingham and District Association for the Elderly (WADE)

I report to the charity trustees on my examination of the accounts of the Wokingham and District Association for the Elderly ('the CIO') for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Pyke FCA (Senior Statutory Auditor)
The Institute of Chartered Accountants in England and Wales

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date: 13 December 2024

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

		30.6.24 Unrestricted fund £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	12,735	48,005
Charitable activities	6		
Day Care		282,936	263,638
Meals		52,169	50,621
Minibus		32,564	29,378
Other trading activities	4	131,040	149,910
Investment income	5	2,171	-
Total		<u>513,615</u>	<u>541,552</u>
 EXPENDITURE ON			
Raising funds	7	95,961	110,681
Charitable activities	8		
Day Care		377,572	301,513
Meals		65,076	51,634
Minibus		40,237	43,665
Total		<u>578,846</u>	<u>507,493</u>
 NET INCOME/(EXPENDITURE)		 (65,231)	 34,059
 RECONCILIATION OF FUNDS			
Total funds brought forward		413,332	379,273
 TOTAL FUNDS CARRIED FORWARD		 <u><u>348,101</u></u>	 <u><u>413,332</u></u>

The notes form part of these financial statements

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**BALANCE SHEET
30 JUNE 2024**

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
FIXED ASSETS			
Tangible assets	13	2,835	3,531
CURRENT ASSETS			
Debtors	14	37,363	39,791
Cash at bank and in hand		328,484	393,161
		<u>365,847</u>	<u>432,952</u>
CREDITORS			
Amounts falling due within one year	15	(20,581)	(23,151)
NET CURRENT ASSETS		<u>345,266</u>	<u>409,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>348,101</u>	<u>413,332</u>
NET ASSETS		<u>348,101</u>	<u>413,332</u>
FUNDS	16		
Unrestricted funds		348,101	413,332
TOTAL FUNDS		<u>348,101</u>	<u>413,332</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20.11.2024 and were signed on its behalf by:


Mr David Lee FCA - Trustee


Mr John Philip Mirfin - Trustee

The notes form part of these financial statements

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	30.6.24 £	30.6.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(66,848)</u>	<u>68,833</u>
Net cash (used in)/provided by operating activities		<u>(66,848)</u>	<u>68,833</u>
Cash flows from investing activities			
Interest received		<u>2,171</u>	<u>-</u>
Net cash provided by investing activities		<u>2,171</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(64,677)</u>	<u>68,833</u>
Cash and cash equivalents at the beginning of the reporting period		<u>393,161</u>	<u>324,328</u>
Cash and cash equivalents at the end of the reporting period		<u><u>328,484</u></u>	<u><u>393,161</u></u>

The notes form part of these financial statements

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.24 £	30.6.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(65,231)	34,059
Adjustments for:		
Depreciation charges	696	695
Interest received	(2,171)	-
Decrease in debtors	2,428	17,424
(Decrease)/increase in creditors	(2,570)	16,655
Net cash (used in)/provided by operations	<u>(66,848)</u>	<u>68,833</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23 £	Cash flow £	At 30.6.24 £
Net cash			
Cash at bank and in hand	393,161	(64,677)	328,484
	<u>393,161</u>	<u>(64,677)</u>	<u>328,484</u>
Total	<u>393,161</u>	<u>(64,677)</u>	<u>328,484</u>

The notes form part of these financial statements

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1. CHARITY INFORMATION

WADE is a Charitable Incorporated Organisation, incorporated in England and Wales. The charity's registered office is 40 Reading Road, Wokingham, Berkshire, RG41 1EH.

The principal activity of the charity is to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the "Wokingham Borough Council area". This is fulfilled by providing the elderly members of the charity with day care at the charity's day centre, with activities, entertainments, transport and refreshments.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) and are rounded to the nearest £1.

Going Concern

Having considered future planned activities and resources available to the charity, the trustees are satisfied that the financial statements should continued to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of an executor intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated good and services or facilities are recognised when the charity has control over the item, any condition associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). The general volunteer time of the Friends is not recognised their valued contribution is referenced by the Trustees' Report.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

2. ACCOUNTING POLICIES - continued

Income

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market with a corresponding amount recognised in expenditure in the period of receipt.

Unsold donated items are not included for stock valuation purposes and there are no other stocks sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donations and voluntary income

Income from donations, fundraising and other voluntary income are accounted for on a receivable basis.

Expenditure

Expenditure is recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and classified by activity. The cost of each activity are made up of the total of direct costs and shared costs which are not attributable to a single activity are apportioned to these activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time depreciation depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those cost incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connections with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Fixed assets are included at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold property	fully depreciated
Improvements to property	10% straight line
Fixtures and equipment	25% straight line
Motor Vehicles	25% straight line

Repairs and equipment replacement

As the charity is constantly replacing and repairing equipment in use, assets which are purchased to replace or upgrade existing equipment are not generally capitalised, but expensed in the year of acquisition as repairs and renewals. Costs of this type include heating and water systems, fire and security equipment, and catering equipment. Major capital assets are capitalised and depreciated.

Taxation

The charity is exempt from tax on its charitable activities.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

2. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific, but not legally binding, purpose. There were no designated fund at the balance sheet date.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose.

Investment income, gains and losses are allocated to the appropriate fund.

Operating lease rentals

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors. Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

3. DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Donations and similar income	<u>12,735</u>	<u>48,005</u>

4. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Fundraising events	16,253	29,878
Shop income	112,036	116,553
Social lotteries	2,751	3,479
	<u>131,040</u>	<u>149,910</u>

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

5. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Deposit account interest	<u>2,171</u>	<u>-</u>

6. INCOME FROM CHARITABLE ACTIVITIES

		30.6.24	30.6.23
	Activity	£	£
WBC funded care and transport	Day Care	53,777	118,991
Daily care charges	Day Care	201,174	120,961
Grants	Day Care	500	-
Miscellaneous services	Day Care	25,921	21,550
Non services income	Day Care	-	36
Member subscriptions	Day Care	1,564	2,100
Member meals	Meals	52,169	50,621
WBC funded care and transport	Minibus	10,322	6,378
Minibus	Minibus	<u>22,242</u>	<u>23,000</u>
		<u>367,669</u>	<u>343,637</u>

Grants received, included in the above, are as follows:

	30.6.24	30.6.23
	£	£
Wokingham Lions	<u>500</u>	<u>-</u>

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

7. RAISING FUNDS

Other trading activities

	30.6.24 £	30.6.23 £
Shop trading costs:		
Staff costs	53,931	54,186
Rent	32,539	31,207
Rates and water	173	187
Light and heat	3,180	1,400
Telephone	1,510	742
Insurance	-	750
Repairs and maintenance	607	5,591
Bank charges	2,015	2,008
	<u>93,955</u>	<u>96,071</u>
Fundraising event costs	2,006	14,610
	<u>95,961</u>	<u>110,681</u>
Total cost of raising funds		

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Day Care	334,396	43,176	377,572
Meals	65,076	-	65,076
Minibus	40,237	-	40,237
	<u>439,709</u>	<u>43,176</u>	<u>482,885</u>

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

9. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Day Care	<u>25,337</u>	<u>2,364</u>	<u>15,475</u>	<u>43,176</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

11. STAFF COSTS

	30.6.24	30.6.23
	£	£
Wages and salaries	263,414	253,485
Social security costs	5,163	15,580
Other pension costs	7,658	6,861
	<u>276,235</u>	<u>275,926</u>

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Day Centre	10	11
Shop	3	3
Governance	2	2
	<u>15</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	48,005
Charitable activities	
Day Care	263,638
Meals	50,621
Minibus	29,378
Other trading activities	149,910
Total	<u>541,552</u>
EXPENDITURE ON	
Raising funds	110,681
Charitable activities	
Day Care	301,513
Meals	51,634
Minibus	43,665
Total	<u>507,493</u>
NET INCOME	34,059
RECONCILIATION OF FUNDS	
Total funds brought forward	379,273
TOTAL FUNDS CARRIED FORWARD	<u><u>413,332</u></u>

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2023 and 30 June 2024	<u>6,955</u>	<u>16,087</u>	<u>55,574</u>	<u>78,616</u>
DEPRECIATION				
At 1 July 2023	<u>3,624</u>	<u>15,987</u>	<u>55,474</u>	<u>75,085</u>
Charge for year	<u>696</u>	<u>-</u>	<u>-</u>	<u>696</u>
At 30 June 2024	<u>4,320</u>	<u>15,987</u>	<u>55,474</u>	<u>75,781</u>
NET BOOK VALUE				
At 30 June 2024	<u>2,635</u>	<u>100</u>	<u>100</u>	<u>2,835</u>
At 30 June 2023	<u>3,331</u>	<u>100</u>	<u>100</u>	<u>3,531</u>

Freehold property

Freehold property comprises Littlecourt, 40 Reading Road, Wokingham. The historic cost of the property, wholly relating to buildings was £10,000, had been fully depreciated in periods prior the Charity's incorporation as a CIO in June 2018.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Trade debtors	25,530	29,392
VAT	2,833	938
Prepayments and accrued income	9,000	9,461
	<u>37,363</u>	<u>39,791</u>

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	10,111	9,461
Taxation and social security	1,997	5,477
Other creditors	8,473	8,213
	<u>20,581</u>	<u>23,151</u>

16. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At
	£	£	30.6.24
			£
Unrestricted funds			
General fund	413,332	(65,231)	348,101
	<u>413,332</u>	<u>(65,231)</u>	<u>348,101</u>
TOTAL FUNDS	<u>413,332</u>	<u>(65,231)</u>	<u>348,101</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	513,615	(578,846)	(65,231)
	<u>513,615</u>	<u>(578,846)</u>	<u>(65,231)</u>
TOTAL FUNDS	<u>513,615</u>	<u>(578,846)</u>	<u>(65,231)</u>

Comparatives for movement in funds

	At 1.7.22	Net movement in funds	At
	£	£	30.6.23
			£
Unrestricted funds			
General fund	379,273	34,059	413,332
	<u>379,273</u>	<u>34,059</u>	<u>413,332</u>
TOTAL FUNDS	<u>379,273</u>	<u>34,059</u>	<u>413,332</u>

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	541,552	(507,493)	34,059
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>541,552</u>	<u>(507,493)</u>	<u>34,059</u>

17. OTHER FINANCIAL COMMITMENTS

At 30 June 2024, the company had total commitments under non-cancellable operating leases over the remaining life of the leases of £300,000 (2023: £125,000).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and similar income	12,735	48,005
Other trading activities		
Fundraising events	16,253	29,878
Shop income	112,036	116,553
Social lotteries	2,751	3,479
	<u>131,040</u>	<u>149,910</u>
Investment income		
Deposit account interest	2,171	-
Charitable activities		
WBC funded care and transport	64,099	125,369
Member meals	52,169	50,621
Daily care charges	201,174	120,961
Minibus	22,242	23,000
Grants	500	-
Miscellaneous services	25,921	21,550
Non services income	-	36
Member subscriptions	1,564	2,100
	<u>367,669</u>	<u>343,637</u>
Total incoming resources	513,615	541,552
EXPENDITURE		
Other trading activities		
Fundraising events	2,006	14,610
Shop salaries	51,518	49,986
Shop social security	1,002	3,072
Shop pensions	1,411	1,128
Shop rent	32,539	31,207
Shop rates and water	173	187
Shop light and heat	3,180	1,400
Shop telephone	1,510	742
Shop insurance	-	750
Carried forward	93,339	103,082

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**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	30.6.24 £	30.6.23 £
Other trading activities		
Brought forward	93,339	103,082
Shop repairs and maintenance	607	5,591
Shop bank charges	2,015	2,008
	<u>95,961</u>	<u>110,681</u>
 Charitable activities		
Wages and social security	187,649	175,817
Social security	3,788	10,807
Pensions	5,530	5,733
Rates and water	5,075	4,544
Insurance	17,913	12,336
Light and heat	19,601	6,418
Telephone	2,783	2,729
Postage and stationery	1,507	2,985
Food and kitchen expenses	33,006	20,861
Sundries	24,589	7,853
Cleaning and windows	14,378	13,422
Gardeners (contracted)	3,440	6,994
Building and garden repairs and maintenance	48,493	26,234
Equipment repairs and renewals	61,720	43,715
Health and safety, training, uniforms, DBS	1,537	649
Minibus expenses	4,334	8,654
Chiropodist and hairdressers	3,670	2,736
Improvements to property	696	695
	<u>439,709</u>	<u>353,182</u>
 Support costs		
Management		
Wages	24,247	27,682
Social security	373	1,701
Pensions	717	-
	<u>25,337</u>	<u>29,383</u>
 Finance		
Bank charges	2,364	2,293
 Governance costs		
Independent examiner's remuneration	2,500	2,500
Carried forward	2,500	2,500

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**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	30.6.24 £	30.6.23 £
Governance costs		
Brought forward	2,500	2,500
Independent examiner's other fees	2,300	3,241
Legal and professional fees	10,675	6,213
	<u>15,475</u>	<u>11,954</u>
 Total resources expended	 <u>578,846</u>	 <u>507,493</u>
 Net (expenditure)/income	 <u>(65,231)</u>	 <u>34,059</u>

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