

WADE

England & Wales · Charity number 1178937

Details

Other names	THE WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY, THE WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE), WADE
Status	Registered
Legal form	CIO
Registered	2018-06-26
Register	View on the Charity Commission register

Contact

Address
Wade Day Centre
40 Reading Road
Wokingham
Wade Day Centre
40 Reading Road
RG41 1EH

Phone 01189787025

Email secretary@wadecentre.org.uk

Website www.wadecentre.org.uk

Activities

Objects: TO PROMOTE THE WELFARE OF THE ELDERLY IN ANY MANNER WHICH BY LAW IS DEEMED TO BE CHARITABLE AND WITHIN THE WOKINGHAM BOROUGH COUNCIL AREA.

Activities: Day Centre for the older residents of the Wokingham Borough over 50 years of age.

Classification

- **How:** Provides Services
- **What:** Disability
- **Who:** Elderly/old People

Geography

- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£485,099	£596,731	-	-
2024-06-30	£513,615	£578,846	£348,101	15
2023-06-30	£541,552	£507,493	£413,332	12
2022-06-30	£432,265	£445,486	-	-
2021-06-30	£261,680	£330,791	-	-

Trustees

Name	Role	Appointed
David Lee		2021-10-20
Dheshni Gunpath		2025-11-21
Fiona Jane Perace		2026-03-03
Fiona Kim Wright		2025-11-21
Louise Wingfield		2026-03-03
Roye Lawrence		2025-11-21
Sandy Sweet		2022-02-08

WADE

England & Wales - Charity number 1178937

Accounts

Charity registration number: 1178937

The Wokingham and District Association for the Elderly (WADE)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

The Wokingham and District Association for the Elderly (WADE)

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The Wokingham and District Association for the Elderly (WADE)

Reference and Administrative Details

Patron	Lucy Zeal
Chairman	John Mirfin
Trustees	John Mirfin Christopher Barnes David Lee FCA Sandy Sweet Jackie Wilson
Day Centre Manager	Emma Hamilton
Charity Shop Manager	Wendy Hutchinson
Charity Registration Number	1178937
Principal Office	WADE Day Centre 40 Reading Road Wokingham Berkshire RG41 1EH
Independent Examiner	Jason Pyke FCA Vale & West Chartered Accountants Victoria House 26 Queen Victoria Street Reading Berkshire RG1 1TG
Solicitors	Clifton Ingram LLP 22-24 Broad Street Wokingham Berkshire RG40 1BA
Bankers	Lloyds TSB Bank plc 10 High Street Bracknell Berkshire RG12 1BT

The Wokingham and District Association for the Elderly (WADE)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims confronted

The constitution of the charity states its objects are to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the Wokingham Borough Council area".

The trustees consider that these objects are being fulfilled by providing elderly members of the charity with day care at the charity's day centre, with a nourishing lunch and other refreshments provided for a small payment. Activities and entertainments are provided for those wishing to participate, generally free of charge. Subsidised daily transport is available to collect and return members to their homes if required.

The charity aims to reduce isolation and loneliness and to provide a safe and supportive environment for those who might be considered vulnerable.

Public benefit

Benefits to the public arising from carrying out the Charity's aims are explained in the above paragraphs. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The provision of a safe and engaging environment for elderly vulnerable residents including those with mild dementia provides an identifiable public benefit which is directly in line with the charity's aims. Furthermore, the facility is available to all elderly folk living in the area who wish to use it. The charity works also with Wokingham Borough Council in supporting the elderly with needs in the borough.

In following the charity's aims and objectives, the trustees have regard to the Charity Commission's published guidance in complying with their duty in Section 17(5) of the Charities Act 2011 on Public Benefit.

Achievements and performance

Charitable activities

The Charity is continuing to deal with ongoing challenges and is doing its best to maintain much needed support to members and the community. WADE membership was 104 on 30 June 2025 (2024: 107). In the period the centre has welcomed new and old friends and has provided 6,180 (2024: 6,500) midday meals, an average of 25 meals per day based on the number of days that the centre was open.

Increasing the number of members remains a continuing task new members are always being sought through advertising, newspaper articles and word of mouth.

Regular fundraising each year consists of charity collections, the winter and summer fayre, wine tastings and quiz nights, Donations are received from local businesses and past and current members. The charity also maintains a very successful authorised lottery.

The Wokingham and District Association for the Elderly (WADE)

Trustees' Report (continued)

The significance of volunteers to operations and delivery

Volunteers are a vital component of the charity's success in providing much needed services and they are much appreciated and valued, the volunteers get heavily involved in fundraising events and site maintenance.

Recording of thanks

The Trustees would like to record their considerable thanks to the managers, all the staff and volunteers of the centre and the shop for their contributions to the running of WADE and the great benefit that WADE provided for the welfare of the elderly of the Wokingham Borough area throughout the period.

Financial review

Financial results

The charity's total unrestricted income for the 12 months ended 30 June 2025 was £485,099 (2024: £513,615), comprising:

- Sale of donated goods through the Rose Street Wokingham shop - £105,962 (2024: £112,036)
- Wokingham Borough Council funding for care places and travel expenses - £106,494 (2024: £139,385)
- Membership income for meals, care, refreshments, and minibus - £227,520 (2024: £227,784)
- Donations - £13,832 (2024: £12,735)
- Fundraising activities - £17,562 (2024: £18,504)
- Deposit interest - £6,129 (2024: £2,171)

The charity's total unrestricted expenditure during the 12 months ended 30 June 2025 was £596,731 (2024: £578,846) and comprised:

	Expenditure	Percentage
	£	%
Day centre staff (caring, catering and driving)	251,392	42
Shop expenses (staff, rent, rates etc)	97,672	16
Food	22,932	4
Utilities (rates, gas, electricity, water, telephone)	32,492	6
Repairs and maintenance	92,189	16
Other operating costs	61,908	10
Depreciation	696	-
Insurance	17,895	3
Cleaning	19,555	3
	<u>596,731</u>	<u>100</u>

The total deficit for the year ended 30 June 2025 was £111,632 (2024: £65,231).

Policy on reserves

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs, also to cover any unexpected major repairs necessary to the building or replacement of expensive kitchen equipment. Unrestricted funds were largely maintained at this level throughout the year. Funds are held in multiple secure accounts. Reserves remain satisfactory and the charity has sufficient funds to meet its obligations.

The Wokingham and District Association for the Elderly (WADE)

Trustees' Report (continued)

Future plans

It is intended that activities at the day centre will continue throughout the coming year, and the trustees and staff are always looking to provide additional activities and projects for the benefit of members.

Structure, governance and management

Governing document

The charity is controlled by its governing document constituting a Charitable Incorporated Organisation (CIO) registered (charity number 1178937) with the Charity Commission on 27 June 2018.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. They have assessed the major strategic, business, and operational risks facing the charity. External risks and exposures are kept under continuous review, alongside internal health and safety considerations. Risk registers have been established and are regularly updated to ensure effective mitigation and compliance. The principal risks and uncertainties affecting the charity are outlined below:

Caring for those who use the centre - The trustees ensure that staff members are properly trained in how to manage and safeguard users of the centre, how to accept and report complaints and concerns and how to escalate these for action where necessary.

Damage to property, e.g. fire, lifts, heating, water - The trustees seek professional advice on the risks associated with running the day centre. They install safety and monitoring equipment and ensure maintenance on a sensible and ongoing basis. A fire compliance report has been commissioned and recommendations noted, with an action plan created.

Building maintenance - As the property used for a day centre is also a Grade 2 listed building, this will always necessitate maintenance works which may at times be more expensive than for other entities. It is the trustees' intention to ensure that the beautiful building and grounds are well maintained for the future. In addition, the trustees have obtained planning permission for new toilet facilities at the centre, which they hope to build when funds allow.

Insurance - Comprehensive insurance cover has been taken out to cover risks related to the infrastructure, staff and users of the day centre. Cover includes accidents and negligence (including medical negligence) also.

Information protection - The trustees have taken advice on the protection and management of information about those who use the centre and also concerning staff and volunteers working for the charity.

The Wokingham and District Association for the Elderly (WADE)

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 21 November 2025 and signed on its behalf by:

John Mirfin
Chairman and Trustee

The Wokingham and District Association for the Elderly (WADE)

Independent Examiner's Report to the trustees of The Wokingham and District Association for the Elderly (WADE)

I report to the trustees on my examination of the accounts of The Wokingham and District Association for the Elderly (WADE) for the year ended 30 June 2025.

Responsibilities and basis of the report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The Wokingham and District Association for the Elderly (WADE)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Pyke FCA

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

28 November 2025

The Wokingham and District Association for the Elderly (WADE)

Statement of Financial Activities for the Year Ended 30 June 2025

	Note	Unrestricted funds General £	2025 £	2024 £
Income and Endowments from:				
Donations, legacies and grants		21,432	21,432	13,235
Charitable activities		334,014	334,014	367,169
Other trading activities		123,524	123,524	131,040
Investment income	5	6,129	6,129	2,171
Total Income		485,099	485,099	513,615
Expenditure on:				
Raising funds		(101,680)	(101,680)	(95,961)
Charitable activities		(495,051)	(495,051)	(482,885)
Total Expenditure		(596,731)	(596,731)	(578,846)
Net movement in funds		(111,632)	(111,632)	(65,231)
Reconciliation of funds				
Total funds brought forward		348,101	348,101	413,332
Total funds carried forward	14	236,469	236,469	348,101

The notes on pages 10 to 16 form an integral part of these financial statements.

The Wokingham and District Association for the Elderly (WADE)

**(Registration number: 1178937)
Balance Sheet as at 30 June 2025**

	Note	30 June 2025 £	30 June 2024 £
Fixed assets			
Tangible assets	10	2,139	2,835
Current assets			
Debtors	11	35,612	37,363
Cash at bank and in hand		<u>218,590</u>	<u>328,484</u>
		254,202	365,847
Creditors: Amounts falling due within one year	12	<u>(19,872)</u>	<u>(20,581)</u>
Net current assets		<u>234,330</u>	<u>345,266</u>
Net assets		<u>236,469</u>	<u>348,101</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>236,469</u>	<u>348,101</u>
Total funds	14	<u>236,469</u>	<u>348,101</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 21 November 2025 and signed on their behalf by:

John Mirfin
Chairman and Trustee

David Lee FCA
Trustee

The Wokingham and District Association for the Elderly (WADE)

Cash Flow Statement for the Year Ended 30 June 2025

	30 June 2025 £	30 June 2024 £
Cash flows from operating activities		
Net cash expenditure	(111,632)	(65,231)
Adjustments to cash flows from non-cash items		
Depreciation	696	696
Investment income	<u>(6,129)</u>	<u>(2,171)</u>
	(117,065)	(66,706)
Working capital adjustments		
Decrease in debtors	1,751	2,428
Decrease in creditors	<u>(709)</u>	<u>(2,570)</u>
Net cash flows from operating activities	(116,023)	(66,848)
Cash flows from investing activities		
Interest receivable and similar income	<u>6,129</u>	<u>2,171</u>
Net decrease in cash and cash equivalents	(109,894)	(64,677)
Cash and cash equivalents at 1 July	<u>328,484</u>	<u>393,161</u>
Cash and cash equivalents at 30 June	<u><u>218,590</u></u>	<u><u>328,484</u></u>
Reconciliation of net cash flow to movement in net funds		
Decrease in cash	(109,894)	(64,677)
Net funds at 1 July 2024	<u>328,484</u>	<u>393,161</u>
Net funds at 30 June 2025	<u><u>218,590</u></u>	<u><u>328,484</u></u>

The notes on pages 10 to 16 form an integral part of these financial statements.

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting policies

Charity Information

WADE is a Charitable Incorporated Organisation, incorporated in England and Wales. The charity's registered office is 40 Reading Road, Wokingham, Berkshire, RG41 1EH.

The principal activity of the charity is to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the "Wokingham Borough Council area". This is fulfilled by providing the elderly members of the charity with day care at the charity's day centre, with activities, entertainments, transport and refreshments.

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) and are rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and voluntary income

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of an executor intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

1 Accounting policies (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services and facilities

Donated good and services or facilities are recognised when the charity has control over the item, any condition associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). The general volunteer time of the Friends is not recognised their valued contribution is referenced by the Trustees' Report.

Unsold donated items are not included for stock valuation purposes and there are no other stocks sold.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

Expenditure is recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and classified by activity. The cost of each activity are made up of the total of direct costs and shared costs which are not attributable to a single activity are apportioned activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those cost incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connections with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

1 Accounting policies (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	fully depreciated
Improvements to property	10% straight line
Fixtures and equipment	25% straight line
Motor vehicles	25% straight line

Repairs and equipment replacement

As the charity is constantly replacing and repairing equipment in use, assets which are purchased to replace or upgrade existing equipment are not generally capitalised, but expensed in the year of acquisition as repairs and renewals. Costs of this type include heating and water systems, fire and security equipment, and catering equipment. Major capital assets are capitalised and depreciated.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific, but not legally binding, purpose. There were no designated fund at the balance sheet date.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose.

Investment income, gains and losses are allocated to the appropriate fund.

Operating lease rentals

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Pensions and other post retirement benefits

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors. Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

2 Income from donations and legacies

	2025	2024
	£	£
Donations and similar income	13,832	12,735
Grants received	7,600	500
	<u>21,432</u>	<u>13,235</u>

3 Income from charitable activities

	2025	2024
	£	£
Day Care	259,590	292,758
Meals	52,553	52,169
Minibus	21,871	22,242
	<u>334,014</u>	<u>367,169</u>

4 Income from other trading activities

	2025	2024
	£	£
Trading income;		
Shop income from sale of donated goods and services	105,962	112,036
Fundraising events	15,354	16,253
Social lotteries	2,208	2,751
	<u>123,524</u>	<u>131,040</u>

5 Investment income

	2025	2024
	£	£
Interest receivable and similar income;		
Deposit account interest	6,129	2,171
	<u>6,129</u>	<u>2,171</u>

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

6 Analysis of governance and support costs

Governance costs

	2025	2024
	£	£
Independent examiner fees		
Examination of the financial statements	2,725	2,500
Other fees paid to examiners	2,515	2,300
Legal fees	9,668	10,675
	14,908	15,475

7 Trustees remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

8 Staff costs

	2025	2024
	£	£
Wages and salaries	288,590	263,414
Social security costs	14,034	5,163
Other pension costs	8,081	7,658
	310,705	276,235

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Day Centre	10	10
Shop	3	3
Governance	2	2
	15	15

No employee received emoluments of more than £60,000 during the year

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Property improvements £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 July 2024	6,955	16,087	55,574	78,616
At 30 June 2025	6,955	16,087	55,574	78,616
Depreciation				
At 1 July 2024	4,320	15,987	55,474	75,781
Charge for the year	696	-	-	696
At 30 June 2025	5,016	15,987	55,474	76,477
Net book value				
At 30 June 2025	1,939	100	100	2,139
At 30 June 2024	2,635	100	100	2,835

Freehold property

Freehold property comprises Littlecourt, 40 Reading Road, Wokingham. The historic cost of the property, wholly relating to buildings was £10,000, had been fully depreciated in periods prior to the Charity's incorporation as a CIO in June 2018.

11 Debtors

	30 June 2025 £	30 June 2024 £
Trade debtors	34,056	25,530
Prepayments	-	9,000
VAT recoverable	1,556	2,833
	<u>35,612</u>	<u>37,363</u>

The Wokingham and District Association for the Elderly (WADE)

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

12 Creditors: amounts falling due within one year

	30 June 2025	30 June 2024
	£	£
Trade creditors	3,835	10,111
Other taxation and social security	2,158	1,997
Other creditors	2,054	3,673
Accruals	11,825	4,800
	19,872	20,581

13 Commitments

Other financial commitments

At 30 June 2025, the company had total commitments under non-cancellable operating leases over the remaining life of the leases of £285,000 (2024: £300,000).

14 Funds

	Balance at 1 July 2024	Incoming resources	Resources expended	Balance at 30 June 2025
	£	£	£	£
Unrestricted funds				
General	348,101	485,099	(596,731)	236,469

Comparatives for movement in funds

	Balance at 1 July 2023	Incoming resources	Resources expended	Balance at 30 June 2024
	£	£	£	£
Unrestricted funds				
General	413,332	513,615	(578,846)	348,101

15 Related party transactions

There were no related party transactions in the year.

The Wokingham and District Association for the Elderly (WADE)

Statement of Financial Activities by fund for the Year Ended 30 June 2025

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations, legacies and grants	21,432	13,235
Charitable activities	334,014	367,169
Other trading activities	123,524	131,040
Investment income	<u>6,129</u>	<u>2,171</u>
Total income	<u>485,099</u>	<u>513,615</u>
Expenditure on:		
Raising funds	(101,680)	(95,961)
Charitable activities	<u>(495,051)</u>	<u>(482,885)</u>
Total expenditure	<u>(596,731)</u>	<u>(578,846)</u>
Net expenditure	<u>(111,632)</u>	<u>(65,231)</u>
Net movement in funds	(111,632)	(65,231)
Reconciliation of funds		
Total funds brought forward	<u>348,101</u>	<u>413,332</u>
Total funds carried forward	<u><u>236,469</u></u>	<u><u>348,101</u></u>

The Wokingham and District Association for the Elderly (WADE)

Detailed Statement of Financial Activities for the Year Ended 30 June 2025

	2025 £	2024 £
<i>Donations, legacies and grants</i>		
Donations and similar income	13,832	12,735
Grants	7,600	500
	<u>21,432</u>	<u>13,235</u>
<i>Charitable activities</i>		
WBC funded care and transport	106,494	139,385
Member meals	52,553	52,169
Daily care charges	129,364	125,888
Minibus	21,871	22,242
Miscellaneous services	23,624	25,921
Member subscriptions	108	1,564
	<u>334,014</u>	<u>367,169</u>
<i>Other trading activities</i>		
Shop income	105,962	112,036
Fundraising events	15,354	16,253
Social lotteries	2,138	2,751
Other income	70	-
	<u>123,524</u>	<u>131,040</u>
<i>Investment income</i>		
Deposit account interest	6,129	2,171
	<u>6,129</u>	<u>2,171</u>
<i>Raising funds</i>		
Fundraising events	(3,871)	(2,006)
Shop salaries	(55,126)	(51,518)
Shop staff NIC (Employers)	(2,528)	(1,002)
Shop staff pensions	(1,654)	(1,411)
Shop rent	(30,000)	(32,539)
Shop rates and water	(272)	(173)
Shop light and heat	(3,453)	(3,180)
Shop telephone	(1,025)	(1,510)
Shop repairs and maintenance	(137)	(607)
Shop insurance	(1,643)	-
Shop bank charges	(1,971)	(2,015)
	<u>(101,680)</u>	<u>(95,961)</u>

This page does not form part of the statutory financial statements.

The Wokingham and District Association for the Elderly (WADE)

Detailed Statement of Financial Activities for the Year Ended 30 June 2025 (continued)

	2025	2024
	£	£
<i>Charitable activities</i>		
Wages and salaries	(197,658)	(187,649)
Staff NIC (Employers)	(10,318)	(3,788)
Staff pensions	(5,656)	(5,530)
Rates	(6,410)	(5,075)
Light, heat and power	(22,906)	(19,601)
Insurance	(17,896)	(17,913)
Telephone and fax	(3,176)	(2,783)
Food and kitchen expenses	(24,322)	(33,006)
Printing, postage and stationery	(2,324)	(1,507)
Sundry expenses	(23,019)	(24,589)
Cleaning	(19,556)	(14,378)
Gardeners (contracted)	(2,733)	(3,440)
Building and garden repairs	(13,651)	(48,493)
Equipment repairs and renewals	(79,227)	(61,720)
Health and safety, training	(721)	(1,537)
Minibus expenses	(5,503)	(4,334)
Chiropodist and hairdressers	(3,945)	(3,670)
Depreciation of freehold property	(696)	(696)
Management salaries	(35,806)	(24,247)
Management NIC (Employers)	(1,188)	(373)
Management pensions	(771)	(717)
Bank charges	(2,661)	(2,364)
Independent examiner's fee	(2,725)	(2,500)
Independent examiner - non IE	(2,515)	(2,300)
Legal and professional fees	(9,668)	(10,675)
	(495,051)	(482,885)
	(495,051)	(482,885)

This page does not form part of the statutory financial statements.

WADE

England & Wales - Charity number 1178937

Accounts

REGISTERED CHARITY NUMBER: 1178937

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

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**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims confronted

The constitution of the charity states its objects are to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the Wokingham Borough Council area".

The trustees consider that these objects are being fulfilled by providing elderly members of the charity with day care at the charity's day centre, with a nourishing lunch and other refreshments provided for a small payment. Activities and entertainments are provided for those wishing to participate, generally free of charge. Subsidised daily transport is available to collect and return members to their homes if required.

The charity aims to reduce isolation and loneliness and to provide a safe and supportive environment for those who might be considered vulnerable.

Public benefit

Benefits to the public arising from carrying out the Charity's aims are explained in the above paragraphs. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

The provision of a safe and engaging environment for elderly vulnerable residents including those with mild dementia provides an identifiable public benefit which is directly in line with the charity's aims. Furthermore, the facility is available to all elderly folk living in the area who wish to use it. The charity works also with Wokingham Borough Council in supporting the elderly with needs in the borough.

In following the charity's aims and objectives, the trustees have regard to the Charity Commission's published guidance in complying with their duty in Section 17(5) of the Charities Act 2011 on Public Benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity is continuing to deal with ongoing challenges and is doing its best to maintain much needed support to members and the community. WADE membership was 107 on 30 June 2024 (2023: 113). In the period the centre has welcomed new and old friends and has provided 6,500 (2023: 6,440) midday meals, an average of 30 meals per day based on the number of days that the centre was open.

Increasing the number of members remains a continuing task new members are always being sought through advertising, newspaper articles and word of mouth.

Regular fundraising each year consists of charity collections, the winter and summer fayre, wine tastings and quiz nights, Donations are received from local businesses and past and current members. The charity also maintains a very successful authorised lottery.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

ACHIEVEMENT AND PERFORMANCE

The significance of volunteers to operations and delivery

Volunteers are a vital component of the charity's success in providing much needed services and they are much appreciated and valued, the volunteers get heavily involved in fundraising events and site maintenance.

Recording of thanks

The Trustees would like to record their considerable thanks to the managers, all the staff and volunteers of the centre and the shop for their contributions to the running of WADE and the great benefit that WADE provided for the welfare of the elderly of the Wokingham Borough area throughout the period.

FINANCIAL REVIEW

Financial position

The charity's total unrestricted income for the 12 months ended 30 June 2024 was £513,615 (2023: £541,552). This income came from a number of sources which are summarised below:

The charity's shop in Rose Street Wokingham which raises money from the sale of donated goods £112,036 (2023: £116,553).

Wokingham Borough Council Community Care Services, funding for care places on a spot contract and for travel expenses £102,509 (2023 £125,369).

Income from members for meals, care, refreshments, membership and minibus £265,160 (2023: £218,268).

Donations £12,735 (2023: £48,005), fundraising £19,004 and interest £2,171.

The charity's total unrestricted expenditure during the 12 months ended 30 June 2024 was £578,846 (2023: £507,493).

Areas of expenditure are summarised below and expressed as a rounded percentage of the total:

	£	Percentage
Day centre staff (caring, catering and driving)	200,637	35%
Shop expenses (staff, rent, rates etc)	93,955	16%
Food	33,006	6%
Utilities (rates, gas, electricity, water, telephone)	27,459	5%
Repairs and maintenance	128,031	22%
Minibus	4,334	1%
Other operating costs	45,546	8%
Fundraising	2,006	0%
Governance and support costs	43,176	7%
Depreciation	696	0%
	578,846	

The total deficit for the year ended 30 June 2024 was £65,231 (2023: £34,059).

The charity has sufficient funds to meet its obligations.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs, also to cover any unexpected major repairs necessary to the building or replacement of expensive kitchen equipment. Unrestricted funds were largely maintained at this level throughout the year. Funds are held in multiple secure accounts. Reserves remain satisfactory.

FUTURE PLANS

It is intended that activities at the day centre will continue throughout the coming year, and the trustees and staff are always looking to provide additional activities and projects for the benefit of members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document constituting a Charitable Incorporated Organisation (CIO) registered (charity number 1178937) with the Charity Commission on 27 June 2018.

Organisation

The constitution states that the charity shall be managed by a committee comprising the officers and other members elected at an annual general meeting. The officers and members of the committee are the trustees of the charity. The officers shall be a chairman, vice chairman and a treasurer, with a maximum number of 15 trustees. A list of the trustees who served during the year is set out on page 1. All the trustees offer themselves for re-election at the AGM on 20 November 2024. The offices of Chair, Vice Chair and Honorary Treasurer are elected by the trustees.

The management committee is called the Executive Committee, which meets regularly on a quarterly basis, or more frequently as required. Sub committees also meet as required and report to the Executive Committee. The charity employs a day centre manager who is responsible for the day to day running of the centre with supporting caring, catering and driving staff. The charity also runs a fund-raising shop with a shop manager and supporting sales staff. The managers report to, but are not members of, the Executive Committee.

Prospective trustees are invited to attend trustee meetings as observers and consideration is given to their suitability and the skills required of a trustee. The names of suggested new trustees are put forward at the annual general meeting and voted thereon.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major strategies, business and operational risks which they believe the charity faces.

The external risks and exposure are kept under constant review, together with the internal aspects of health and safety. Risk registers have been established and are reviewed to ensure appropriate mitigation and compliance.

The major risks and uncertainties to the charity are considered below:

Caring for those who use the centre

The trustees ensure that staff members are properly trained in how to manage and safeguard users of the centre, how to accept and report complaints and concerns and how to escalate these for action where necessary.

Damage to property, e.g. fire, lifts, heating, water

The trustees seek professional advice on the risks associated with running the day centre. They instal safety and monitoring equipment and ensure maintenance on a sensible and ongoing basis. A fire compliance report has been commissioned and recommendations noted, with an action plan created.

Building maintenance

As the property used for a day centre is also a Grade 2 listed building, this will always necessitate maintenance works which may at times be more expensive than for other entities.

This year has seen some major works carried out to improve facilities and to maintain the beautiful Grade 2 Star premises and gardens. Current works include renovating the two lounges, improving access from the dining room to the cottage facilities and carrying out urgent works to the fabric of the building, which is now some 400 years old. This work has incurred substantial costs in the current year of some £73,000 of one off major works.

It is the trustees' intention to ensure that the beautiful building and grounds are well maintained for the future. In addition, the trustees have obtained planning permission for new toilet facilities at the centre, which they hope to build when funds allow.

A structural survey was commissioned and findings noted with a variety of repairs and renovations conducted and further works planned.

Insurance

Comprehensive insurance cover has been taken out to cover risks related to the infrastructure, staff and users of the day centre. Cover includes accidents and negligence (including medical negligence) also.

Information protection

The trustees have taken advice on the protection and management of information about those who use the centre and also concerning staff and volunteers working for the charity.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178937

Principal address

WADE Day Centre
40 Reading Road
Wokingham
Berkshire
RG41 1EH

Trustees

Mr John Philip Mirfin (Chairman)
Mrs Sallyanne Steatham (appointed 15.11.23)
Mrs Karen Mahony (appointed 15.11.23)
Mrs Sandy Sweet (Vice Chairman)
Mr David Lee FCA (Honorary Treasurer)
Mrs Louise Wingfield
Mrs Margaret Campbell-White
Mr Carole Barnes
Mrs Christopher Barnes

Patron

Mrs Lucy Zeal, High Steward of Wokingham

Day centre manager

Mrs Emma Hamilton

Shop manager

Mrs Wendy Hutchinson

Independent Examiner

Jason Pyke FCA (Senior Statutory Auditor)
Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Solicitors

Clifton Ingram LLP
22-24 Broad Street
Wokingham
Berkshire
RG40 1BA

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds TSB Bank plc
10 High Street
Bracknell
Berkshire
RG12 1BT

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on *20 M Nov 2024* and signed on its behalf by:

.....
Mr John Philip Mirfin - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

Independent examiner's report to the trustees of the Wokingham and District Association for the Elderly (WADE)

I report to the charity trustees on my examination of the accounts of the Wokingham and District Association for the Elderly ('the CIO') for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Pyke FCA (Senior Statutory Auditor)
The Institute of Chartered Accountants in England and Wales

Vale & West
Chartered Accountants
Victoria House
26 Queen Victoria Street
Reading
Berkshire
RG1 1TG

Date: 13 December 2024

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	12,735	48,005
Charitable activities			
Day Care	6	282,936	263,638
Meals		52,169	50,621
Minibus		32,564	29,378
Other trading activities	4	131,040	149,910
Investment income	5	2,171	-
Total		<u>513,615</u>	<u>541,552</u>
 EXPENDITURE ON			
Raising funds	7	95,961	110,681
Charitable activities			
Day Care	8	377,572	301,513
Meals		65,076	51,634
Minibus		40,237	43,665
Total		<u>578,846</u>	<u>507,493</u>
NET INCOME/(EXPENDITURE)		(65,231)	34,059
 RECONCILIATION OF FUNDS			
Total funds brought forward		413,332	379,273
TOTAL FUNDS CARRIED FORWARD		<u><u>413,332</u></u>	<u><u>413,332</u></u>

The notes form part of these financial statements

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**BALANCE SHEET
30 JUNE 2024**

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
FIXED ASSETS			
Tangible assets	13	2,835	3,531
CURRENT ASSETS			
Debtors	14	37,363	39,791
Cash at bank and in hand		<u>328,484</u>	<u>393,161</u>
		365,847	432,952
CREDITORS			
Amounts falling due within one year	15	<u>(20,581)</u>	<u>(23,151)</u>
NET CURRENT ASSETS		<u>345,266</u>	<u>409,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>348,101</u>	<u>413,332</u>
NET ASSETS		<u>348,101</u>	<u>413,332</u>
FUNDS	16		
Unrestricted funds		<u>348,101</u>	<u>413,332</u>
TOTAL FUNDS		<u>348,101</u>	<u>413,332</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20.11.2024 and were signed on its behalf by:



 Mr David Lee FCA - Trustee



 Mr John Philip Mirfin - Trustee

The notes form part of these financial statements

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	30.6.24 £	30.6.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(66,848)</u>	<u>68,833</u>
Net cash (used in)/provided by operating activities		<u>(66,848)</u>	<u>68,833</u>
Cash flows from investing activities			
Interest received		<u>2,171</u>	<u>-</u>
Net cash provided by investing activities		<u>2,171</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
		<u>(64,677)</u>	<u>68,833</u>
Cash and cash equivalents at the beginning of the reporting period		<u>393,161</u>	<u>324,328</u>
Cash and cash equivalents at the end of the reporting period		<u><u>328,484</u></u>	<u><u>393,161</u></u>

The notes form part of these financial statements

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.24	30.6.23
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(65,231)	34,059
Adjustments for:		
Depreciation charges	696	695
Interest received	(2,171)	-
Decrease in debtors	2,428	17,424
(Decrease)/increase in creditors	(2,570)	16,655
	<hr/>	<hr/>
Net cash (used in)/provided by operations	<u>(66,848)</u>	<u>68,833</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23	Cash flow	At 30.6.24
	£	£	£
Net cash			
Cash at bank and in hand	393,161	(64,677)	328,484
	<hr/>	<hr/>	<hr/>
	393,161	(64,677)	328,484
	<hr/>	<hr/>	<hr/>
Total	<u>393,161</u>	<u>(64,677)</u>	<u>328,484</u>

The notes form part of these financial statements

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1. CHARITY INFORMATION

WADE is a Charitable Incorporated Organisation, incorporated in England and Wales. The charity's registered office is 40 Reading Road, Wokingham, Berkshire, RG41 1EH.

The principal activity of the charity is to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the "Wokingham Borough Council area". This is fulfilled by providing the elderly members of the charity with day care at the charity's day centre, with activities, entertainments, transport and refreshments.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) and are rounded to the nearest £1.

Going Concern

Having considered future planned activities and resources available to the charity, the trustees are satisfied that the financial statements should continued to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executors that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of an executor intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated good and services or facilities are recognised when the charity has control over the item, any condition associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). The general volunteer time of the Friends is not recognised their valued contribution is referenced by the Trustees' Report.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

2. ACCOUNTING POLICIES - continued

Income

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market with a corresponding amount recognised in expenditure in the period of receipt.

Unsold donated items are not included for stock valuation purposes and there are no other stocks sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donations and voluntary income

Income from donations, fundraising and other voluntary income are accounted for on a receivable basis.

Expenditure

Expenditure is recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and classified by activity. The cost of each activity are made up of the total of direct costs and shared costs which are not attributable to a single activity are apportioned to activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those cost incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connections with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Fixed assets are included at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold property	fully depreciated
Improvements to property	10% straight line
Fixtures and equipment	25% straight line
Motor Vehicles	25% straight line

Repairs and equipment replacement

As the charity is constantly replacing and repairing equipment in use, assets which are purchased to replace or upgrade existing equipment are not generally capitalised, but expensed in the year of acquisition as repairs and renewals. Costs of this type include heating and water systems, fire and security equipment, and catering equipment. Major capital assets are capitalised and depreciated.

Taxation

The charity is exempt from tax on its charitable activities.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

2. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific, but not legally binding, purpose. There were no designated fund at the balance sheet date.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose.

Investment income, gains and losses are allocated to the appropriate fund.

Operating lease rentals

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors. Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

3. DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Donations and similar income	12,735	48,005
	<u> </u>	<u> </u>

4. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Fundraising events	16,253	29,878
Shop income	112,036	116,553
Social lotteries	2,751	3,479
	<u> </u>	<u> </u>
	131,040	149,910
	<u> </u>	<u> </u>

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

5.	INVESTMENT INCOME	30.6.24	30.6.23
		£	£
	Deposit account interest	<u>2,171</u>	<u>-</u>
6.	INCOME FROM CHARITABLE ACTIVITIES	30.6.24	30.6.23
		£	£
	Activity		
	WBC funded care and transport	53,777	118,991
	Daily care charges	201,174	120,961
	Grants	500	-
	Miscellaneous services	25,921	21,550
	Non services income	-	36
	Member subscriptions	1,564	2,100
	Member meals	52,169	50,621
	WBC funded care and transport	10,322	6,378
	Minibus	22,242	23,000
		<u>367,669</u>	<u>343,637</u>
	Grants received, included in the above, are as follows:	30.6.24	30.6.23
		£	£
	Wokingham Lions	<u>500</u>	<u>-</u>

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

7. RAISING FUNDS

Other trading activities

	30.6.24	30.6.23
	£	£
Shop trading costs:		
Staff costs	53,931	54,186
Rent	32,539	31,207
Rates and water	173	187
Light and heat	3,180	1,400
Telephone	1,510	742
Insurance	-	750
Repairs and maintenance	607	5,591
Bank charges	2,015	2,008
	93,955	96,071
Fundraising event costs	2,006	14,610
	95,961	110,681
Total cost of raising funds	95,961	110,681

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 9) £	Totals £
Day Care	334,396	43,176	377,572
Meals	65,076	-	65,076
Minibus	40,237	-	40,237
	439,709	43,176	482,885
	439,709	43,176	482,885

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

9. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Day Care	<u>25,337</u>	<u>2,364</u>	<u>15,475</u>	<u>43,176</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

11. STAFF COSTS

	30.6.24	30.6.23
	£	£
Wages and salaries	263,414	253,485
Social security costs	5,163	15,580
Other pension costs	7,658	6,861
	<u>276,235</u>	<u>275,926</u>

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Day Centre	10	11
Shop	3	3
Governance	2	2
	<u>15</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestrictede fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	48,005
Charitable activities	
Day Care	263,638
Meals	50,621
Minibus	29,378
Other trading activities	149,910
Total	<u>541,552</u>
 EXPENDITURE ON	
Raising funds	110,681
Charitable activities	
Day Care	301,513
Meals	51,634
Minibus	43,665
Total	<u>507,493</u>
 NET INCOME	 34,059
 RECONCILIATION OF FUNDS	
Total funds brought forward	379,273
 TOTAL FUNDS CARRIED FORWARD	 <u><u>413,332</u></u>

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2023 and 30 June 2024	<u>6,955</u>	<u>16,087</u>	<u>55,574</u>	<u>78,616</u>
DEPRECIATION				
At 1 July 2023	3,624	15,987	55,474	75,085
Charge for year	<u>696</u>	-	-	<u>696</u>
At 30 June 2024	<u>4,320</u>	<u>15,987</u>	<u>55,474</u>	<u>75,781</u>
NET BOOK VALUE				
At 30 June 2024	<u>2,635</u>	<u>100</u>	<u>100</u>	<u>2,835</u>
At 30 June 2023	<u>3,331</u>	<u>100</u>	<u>100</u>	<u>3,531</u>

Freehold property

Freehold property comprises Littlecourt, 40 Reading Road, Wokingham. The historic cost of the property, wholly relating to buildings was £10,000, had been fully depreciated in periods prior the Charity's incorporation as a CIO in June 2018.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade debtors	25,530	29,392
VAT	2,833	938
Prepayments and accrued income	9,000	9,461
	<u>37,363</u>	<u>39,791</u>

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	10,111	9,461
Taxation and social security	1,997	5,477
Other creditors	8,473	8,213
	20,581	23,151
	20,581	23,151

16. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	413,332	(65,231)	348,101
	413,332	(65,231)	348,101
TOTAL FUNDS	413,332	(65,231)	348,101

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	513,615	(578,846)	(65,231)
	513,615	(578,846)	(65,231)
TOTAL FUNDS	513,615	(578,846)	(65,231)

Comparatives for movement in funds

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	379,273	34,059	413,332
	379,273	34,059	413,332
TOTAL FUNDS	379,273	34,059	413,332

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	541,552	(507,493)	34,059
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>541,552</u>	<u>(507,493)</u>	<u>34,059</u>

17. OTHER FINANCIAL COMMITMENTS

At 30 June 2024, the company had total commitments under non-cancellable operating leases over the remaining life of the leases of £300,000 (2023: £125,000).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	30.6.24 £	30.6.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and similar income	12,735	48,005
Other trading activities		
Fundraising events	16,253	29,878
Shop income	112,036	116,553
Social lotteries	2,751	3,479
	131,040	149,910
Investment income		
Deposit account interest	2,171	-
Charitable activities		
WBC funded care and transport	64,099	125,369
Member meals	52,169	50,621
Daily care charges	201,174	120,961
Minibus	22,242	23,000
Grants	500	-
Miscellaneous services	25,921	21,550
Non services income	-	36
Member subscriptions	1,564	2,100
	367,669	343,637
Total incoming resources	513,615	541,552
EXPENDITURE		
Other trading activities		
Fundraising events	2,006	14,610
Shop salaries	51,518	49,986
Shop social security	1,002	3,072
Shop pensions	1,411	1,128
Shop rent	32,539	31,207
Shop rates and water	173	187
Shop light and heat	3,180	1,400
Shop telephone	1,510	742
Shop insurance	-	750
Carried forward	93,339	103,082

This page does not form part of the statutory financial statements

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	30.6.24	30.6.23
	£	£
Other trading activities		
Brought forward	93,339	103,082
Shop repairs and maintenance	607	5,591
Shop bank charges	2,015	2,008
	95,961	110,681
 Charitable activities		
Wages and social security	187,649	175,817
Social security	3,788	10,807
Pensions	5,530	5,733
Rates and water	5,075	4,544
Insurance	17,913	12,336
Light and heat	19,601	6,418
Telephone	2,783	2,729
Postage and stationery	1,507	2,985
Food and kitchen expenses	33,006	20,861
Sundries	24,589	7,853
Cleaning and windows	14,378	13,422
Gardeners (contracted)	3,440	6,994
Building and garden repairs and maintenance	48,493	26,234
Equipment repairs and renewals	61,720	43,715
Health and safety, training, uniforms, DBS	1,537	649
Minibus expenses	4,334	8,654
Chiropodist and hairdressers	3,670	2,736
Improvements to property	696	695
	439,709	353,182
 Support costs		
Management		
Wages	24,247	27,682
Social security	373	1,701
Pensions	717	-
	25,337	29,383
 Finance		
Bank charges	2,364	2,293
 Governance costs		
Independent examiner's remuneration	2,500	2,500
Carried forward	2,500	2,500

This page does not form part of the statutory financial statements

**THE WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	30.6.24	30.6.23
	£	£
Governance costs		
Brought forward	2,500	2,500
Independent examiner's other fees	2,300	3,241
Legal and professional fees	10,675	6,213
	<u>15,475</u>	<u>11,954</u>
Total resources expended	<u>578,846</u>	<u>507,493</u>
Net (expenditure)/income	<u>(65,231)</u>	<u>34,059</u>

This page does not form part of the statutory financial statements

WADE

England & Wales - Charity number 1178937

Accounts

Registered charity number: 1178937

Company registration number: CE014430

**WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

(A CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

30 JUNE 2023

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

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For the year ended 30 June 2023

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WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Legal and Administrative Details For the year ended 30 June 2023

The Charity (original registered number 258311) was registered under the Charities Act 1960 on 8 October 1969 and was subsequently re-registered as a Charitable Incorporated Organisation as from 26 June 2018.

The primary purpose of the Charity is to promote the welfare of the elderly in the Wokingham Borough Council area, currently by providing day-care and meals in a safe, comfortable and friendly environment.

REGISTERED CHARITY NUMBER:	1178937
ADDRESS:	WADE Day Centre 40 Reading Road Wokingham Berkshire RG41 1EH
PATRONS:	Mrs Lucy Zeal, High Steward of Wokingham
TRUSTEES:	The Executive Committee members
CHAIRMAN:	Mr Philip Mirfin
VICE CHAIRMAN:	Mrs Sandy Sweet Mrs Jacqueline Wilson (resigned 23 November 2022 as vice chair and 19 April 2023 as trustee)
HONORARY TREASURER:	Mr David Lee FCA
COMMITTEE MEMBERS:	Mr Chris Barnes Mrs Carole Barnes Mrs Margaret Campbell-White Mr Leigh Slocombe Mrs Louise Wingfield
CENTRE MANAGER:	Mrs Debra Pahalka
SHOP MANAGER:	Mrs Wendy Hutchinson

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Legal and Administrative Details (cont.)

For the year ended 30 June 2023

INDEPENDENT EXAMINERS:

Graeme Hobbs
Hobbs Granger Roitt LLP
Chartered Certified Accountants
8G Millars Brook
Molly Millars Lane
Wokingham
RG41 2AD

BANKERS:

Lloyds TSB Bank plc
10 High Street
Bracknell
Berkshire
RG121BT

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
Wes Malling
Kent
ME19 4JQ

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2023

The trustees present their report and the financial statements for the year ended 30 June 2023. The trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) (effective 1 January 2019) in preparing the annual report and financial statements of the charity.

At the end of June 2018 WADE (Registered Charity Number 258311) changed its status to that of a Charitable Incorporated Organisation (CIO) - Reference 1178937. As a result all assets and liabilities were transferred to the new organisation at the start of that accounting period.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 on 2 February 2016).

GOVERNING DOCUMENT

The governing document of the charity is its constitution. The constitution was reviewed and amended in line with the change of status to that of a Charitable Incorporated Organisation (CIO) and registered with the Charity Commission on 27th June 2018.

ORGANISATION

The constitution states that the charity shall be managed by a committee comprising the officers and other members elected at an annual general meeting. The officers and members of the committee are the trustees of the charity. The officers shall be a chairman, vice chairman and a treasurer, with a maximum number of 15 trustees. A list of the trustees who served during the year is set out on page 1. Mrs Jacqueline Wilson resigned as vice chairman on 23 November 2022 and Mrs Sandy Sweet was appointed in her place. Mrs Wilson resigned as a trustee on 19 April 2023. All the remaining are retiring, and with the exception of Mr Leigh Slocombe, offer themselves for re-election at the AGM on 15 November 2023. Two new trustees, Mrs Karen Richardson and Mrs Sallyanne Steatham will be proposed and seconded at the AGM. The offices of Chair, Vice Chair and Honorary Treasurer are elected by the trustees.

The management committee is called the Executive Committee, which meets regularly on a quarterly basis, or more frequently as required. Sub committees also meet as required and report to the Executive Committee. The charity employs a day centre manager who is responsible for the day to day running of the centre with supporting caring, catering and driving staff. The charity also runs a fund-raising shop with a shop manager and supporting sales staff. The managers report to, but are not members of, the Executive Committee.

Prospective trustees are invited to attend trustee meetings as observers and consideration is given to their suitability and the skills required of a trustee. The names of suggested new trustees are put forward at the annual general meeting and voted thereon.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

Aims and issues confronted

The constitution of the charity states its objects are "to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the Wokingham Borough Council area".

The trustees consider that these objects are being fulfilled by providing elderly members of the charity with day care at the charity's day centre, with a nourishing lunch and other refreshments provided for a small payment. Activities and entertainments are provided for those wishing to participate, generally free of charge. Subsidised daily transport is available to collect and return members to their homes if required.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2023, continued

The charity aims to reduce isolation and loneliness and to provide a safe and supportive environment for those who might be considered vulnerable.

The significance of volunteers to operations and delivery

Volunteers are a vital component of the charity's success in providing much needed services and they are much appreciated and valued. The volunteers get heavily involved in fund raising events and site maintenance.

PUBLIC BENEFIT

Benefits to the public arising from carrying out the charity's aims are explained in the above paragraphs. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

In following the charity's aims and objectives, the trustees have regard to the Charity Commission's published guidance in complying with their duty in Section 17(5) of the Charities Act 2011 on Public Benefit.

The provision of a safe and engaging environment for elderly vulnerable residents including those with mild dementia provides an identifiable public benefit which is directly in line with the charity's aims. Furthermore, the facility is available to all elderly folk living in the area who wish to use it. The charity works also with Wokingham Borough Council in supporting the elderly with needs in the borough.

REVIEW OF ACTIVITIES AND IMPACT OF THE CORONAVIRUS PANDEMIC

The current year has seen a significant improvement in the ongoing position of the charity. In the previous period, the centre suffered from disruption caused by the Covid-19 Pandemic while this year it has remained open without disruption. The charity is continuing to deal with ongoing challenges and is doing its best to maintain much needed support to members and the community. WADE membership was 113 on 30 June 2022 (2021: 141). In the period the centre has welcomed new and old friends and has provided 6440 (2021: 5030) midday meals, an average of 28 meals per day based on the number of days that the centre was open.

Regular fundraising each year consists of charity collections, the winter and summer fayre, wine tastings and quiz nights. Donations are received from local businesses and past and current members. The charity also maintains a very successful authorised lottery.

Increasing the number of members remains a continuing task. New members are always being sought through advertising, newspaper articles and word of mouth.

During the year, the trustees have continued to improve the administrative procedures of the charity. Fund raising activities continue where possible, including the charity's lottery.

RECORDING OF THANKS

The Trustees would like to record their considerable thanks to the managers, all the staff and volunteers of the centre and the shop for their contributions to the running of WADE and the great benefit that WADE provided for the welfare of the elderly of the Wokingham Borough area throughout the period.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2023, continued

FUTURE ACTIVITIES

It is intended that activities at the day centre will continue throughout the coming year, and the trustees and staff are always looking to provide additional activities and projects for the benefit of members.

The charity is planning to build a new toilet block in the next financial period and further reference to this is made on page 6.

FINANCIAL REVIEW

The detailed income and expenditure activities of the charity are included within the financial statements.

The charity's total gross income for the 12 months ended 30 June 2023 was 541,552 (2022: £432,265) Gross income came from a number of sources which are summarised below.

Income by sources are summarised below with comparatives in brackets:

- The charity's shop in Rose Street Wokingham which raises money from the sale of donated goods £116,553 (2022: £109,671).
- Wokingham Borough Council Community Care Services, funding for care places on a spot contract and for travel expenses £125,369 (2022: £70,479).
- Income from members for meals, care, refreshments, membership and minibus £218,268 (2022: £174,810).
- Donations £48,005 (2022: £30,698) & fund raising £33,357 (2022: £20,253), interest £Nil (2022: £89).
- Income from Government Support Grants due to Pandemic £Nil (2022: £4,101).
- Insurance claims resulting from storm damage £Nil (2022: £22,164).

The charity's total gross expenditure during the 12 months ended 30 June 2023 was £507,493 (2022: £445,486). Areas of expenditure are summarised below and expressed as a rounded percentage of the total:

	£	% age
Day centre staff (caring, catering & driving)	195,091	38%
Shop expenses (staff, rent, rates etc)	96,071	19%
Food	20,861	4%
Utilities (rates, gas, electricity, water, telephone)	39,449	8%
Repairs & maintenance	76,943	15%
Minibus	8,654	2%
Other operating costs	11,487	2%
Fund- raising costs	14,610	3%
Governance and support costs	43,632	9%
Depreciation costs	695	0%
	507,493	100%

RISK MANAGEMENT AND UNCERTAINTIES

Risk management

The trustees have assessed the major strategies, business and operational risks which they believe the charity faces. The external risks and exposure are kept under constant review, together with the internal aspects of health and safety.

Risk registers have been established and are reviewed to ensure appropriate mitigation and compliance.

The major risks and uncertainties to the charity are considered below:

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2023, continued

Caring for those who use the centre

The trustees ensure that staff members are properly trained in how to manage and safeguard users of the centre, how to accept and report complaints and concerns and how to escalate these for action where necessary.

Damage to property, e.g. Fire , lifts, heating, water

The trustees seek professional advice on the risks associated with running the day centre.. They instal safety and monitoring equipment and ensure maintenance on a sensible and ongoing basis. A fire compliance report has been commissioned and recommendations noted, with an action plan created.

Buildings maintenance

As the property used for a day centre is also a Grade 2 listed building, this will always necessitate maintenance works which may at times be more expensive than for other entities.

This year has seen some major works carried out to improve facilities and to maintain the beautiful Grade 2 Star premises and gardens. Current works include renovating the two lounges, improving access from the dining room to the cottage facilities and carrying out urgent works to the fabric of the building, which is now some 400 years old. It is the trustees' intention to ensure that the beautiful building and grounds are well maintained for the future. In addition, the trustees have obtained planning permission for new toilet facilities at the centre, which they hope to build in the near future.

A structural survey was commissioned and findings noted with a variety of repairs and renovations conducted and further works planned.

Insurance

Comprehensive insurance cover has been taken out to cover risks related to the infrastructure, staff and users of the day centre. Cover includes accidents and negligence (including medical negligence) also.

Information protection

The trustees have taken advice on the protection and management of information about those who use the centre and also concerning staff and volunteers working for the charity.

FINANCIAL OBLIGATIONS

There are sufficient funds for the charity to meet its obligations.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months' unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs, also to cover any unexpected major repairs necessary to the building or replacement of expensive kitchen equipment. Unrestricted funds were largely maintained at this level throughout the year. Funds are held in multiple secure accounts. Reserves remain satisfactory .

The reserves will be impacted by the plan to build a new toilet block. This is estimated to cost in the region of £150,000. That will also include the renting of temporary toilet facilities for the duration of the building work.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts to comply with charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2023, continued

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charity's Act 2011, Charity (Accounts and Reports) Regulations 2008, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper books and records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15/11/23 and signed on their behalf by:

Mr Philip Mirfin
Trustee and Chair



Dated: 15/11/23

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**Independent Examiner's Report to the Trustees of WADE
(Charity Reg No: 1178937/Company Reg No: CE014430)**

I report to the charity trustees on my examination of the accounts of the Wokingham and District Association for the Elderly, a Charitable Incorporated Organisation (CIO,) for the year ended 30 June 2023

Responsibilities and basis of the report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

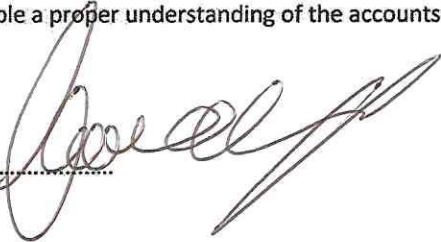
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with my examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

.....
Signed



Graeme Hobbs FCCA

Hobbs Granger Roitt LLP
Chartered Certified Accountants
8G Millars Brook
Molly Millars Lane
Wokingham
RG41 2AD

Dated:

15 November 2023

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)
(Charity Reg No: 1178937/Company Reg No: CE014430)
Statement of Financial Activities (SOFA)
Income and expenditure account
For the year ended 30 June 2023

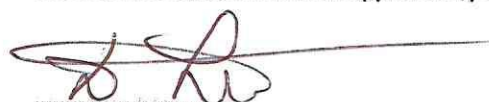
Income:	Note	2023 Unrestricted funds £	2022 Unrestricted funds £
Donations and legacies	4	48,005	30,698
Charitable activities	5	343,637	271,554
Other trading activities:	6	149,910	129,924
Investments	7	-	89
Total income and endowments		541,552	432,265
Expenditure:			
Raising Funds			
Shop expenses	8	96,071	81,818
Fund-raising activities		14,610	-
Charitable activities	9	353,180	331,770
Support Costs	10	43,632	31,898
Total expenditure		507,493	445,486
NET INCOME / (EXPENDITURE)		34,059	(13,221)
Fund balances brought forward at 30 June 2022		379,273	392,494
Fund balances carried forward at 30 June 2023		413,332	379,273

The notes on pages 13-23 form part of these financial statements.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)
(Charity Reg No: 1178937/Company Reg No: CE014430)
Balance Sheet as at 30 June 2023


	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	12		3,531		4,226
CURRENT ASSETS					
VAT debtor		938		2,696	
Trade Debtors		29,392		28,177	
Prepayments and accrued income		9,461		7,500	
Insurance claim pending		-		18,842	
Cash at bank		393,161		324,328	
		<u>432,952</u>		<u>381,543</u>	
CREDITORS					
Amounts falling due within one year:					
Trade creditors		(9,461)		(393)	
PAYE and NI		(5,477)		-	
Pension creditors		(3,413)		(3,103)	
Accrued expenses		(4,800)		(3,000)	
		<u>(23,151)</u>		<u>(6,496)</u>	
NET CURRENT ASSETS			<u>409,801</u>		<u>375,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>413,332</u>		<u>379,273</u>
FUNDS:					
UNRESTRICTED GENERAL FUNDS:					
Balance brought forward			379,273		392,494
Net expenditure for the year			<u>34,059</u>		<u>(13,221)</u>
			<u>413,332</u>		<u>379,273</u>
TOTAL FUNDS			<u>413,332</u>		<u>379,273</u>

The financial statements were approved by the Trustees on and signed on their behalf by:



 David Lee FCA
 Honorary Treasurer

Dated: 15/10/23



 Mr Philip Mirfin
 Trustee and Chair

Dated: 15/10/23

The notes on pages 13-23 form part of these financial statements.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)
(Charity Reg No: 1178937/Company Reg No: CE014430)

Cash Flow Statement
For the year ended 30 June 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	68,833	(42,765)
Net cash used in operating activities		<u>68,833</u>	<u>(42,765)</u>
Cash flows from investing activities			
Interest received	1	-	89
Net cash provided by investing activities		<u>-</u>	<u>89</u>
Cash flows from financing activities			
Net cash provided by financing activities		-	-
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	2	68,833	(42,676)
Cash and cash equivalents at the beginning of the reporting period	2	324,328	367,004
Cash and cash equivalents at the end of the reporting period	2	<u>393,161</u>	<u>324,328</u>

The notes on pages 13-23 form part of these financial statements.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)
(Charity Reg No: 1178937/Company Reg No: CE014430)

Notes to the Cash Flow Statement
For the year ended 30 June 2023

1

RECONCILIATION OF NET EXPENDITURE /INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/ (expenditure) for the reporting period (as per the Statement of Financial Activities)	34,059	(13,221)
Adjustments for:		
Depreciation charges	695	9,826
Interest received		(89)
Decrease/ (increase) in debtors	17,424	(40,458)
Increase in creditors	16,655	1,177
Net cash used in operations	68,833	(42,765)

2

ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22	Cash flow	At 30.6.23
	£	£	£
Net cash			
Cash at bank	324,328	68,833	393,161
Total	324,328	68,833	393,161

	At 1.7.21	Cash flow	At 30.6.22
	£	£	£
Net cash			
Cash at bank	367,004	(42,676)	324,328
Total	367,004	(42,676)	324,328

The notes on pages 13-23 form part of these financial statements.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2023

1 ACCOUNTING POLICIES

Charity information

The principal activities of the charity are to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the "Wokingham Borough Council area". This is fulfilled by providing the elderly members of the charity with day care at the charity's day centre, with activities, entertainments, transport and refreshments. The Charitable Incorporated Organisation (Charity registered number 1178937 and Company number CE014430) is incorporated and domiciled in England. The address of the registered office is WADE Day Centre, 40 Reading Road, Wokingham, RG41 1EH.

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011 and UK Generally Accepted Practice.

WADE meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Having considered future planned activities and resources available to the charity, the trustees are satisfied that the financial statements should continue to be prepared on the going concern basis.

Tangible fixed assets and depreciation

Fixed assets are included at cost or valuation.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	fully depreciated
Improvements to property	10% straight line
Fixtures and equipment	25% straight line
Motor vehicles	25% straight line

The freehold property of Littlecourt (40 Reading Road) owned by the charity had been held in the name of the Official Custodian of Charities since 1981/82. This was transferred fully into the name of the new Charity in June 2018.

The historic cost of the property was £10,000. This was treated as relating wholly to freehold buildings by the former charity and was fully depreciated prior to 30 June 2018.

The Trustees have elected to continue to depreciate assets initially purchased by the former WADE based on their historic cost to the old charity and over the remaining estimated useful lives.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2023

1 ACCOUNTING POLICIES, continued

Function reporting currency

These financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised once the charity has entitlement to the income and it is probable that the income will be received and the amount of income receivable can be measured reliably,

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated goods and services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). The general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Unsold donated items are not included for stock valuation purposes and there are no other stocks held.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donations and voluntary income

Income from donations, fundraising and other voluntary income are accounted for on a receivable basis.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2023

1 ACCOUNTING POLICIES, continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value in this instance.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Operating lease rentals

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2023

1 ACCOUNTING POLICIES, continued

Repairs and replacements of equipment

As the charity is constantly replacing and repairing equipment in use, assets which are purchased to replace or upgrade existing equipment are not generally capitalised, but expensed in the year of acquisition. Major capital assets continue to be capitalised and depreciated.

Costs of this type include boiler replacements, fire and security detection equipment, fridges and freezers.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific, but not legally binding, purpose. There were no designated funds at the balance sheet date. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There were no restricted funds at the balance sheet date.

Investment income, gains and losses are allocated to the appropriate fund.

2 STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2023 Number	2023 FTE	2022 Number	2022 FTE
Fund raising activities (Shop)	3	2	3	2
Charitable activities	11	10	11	10
Governance	2	1	2	1
	<u>16</u>	<u>13</u>	<u>16</u>	<u>13</u>

The total staff costs and employee benefits were as follows:

	2023 £	2022 £
Wages, salaries and NIC	253,486	221,501
National insurance contributions	15,579	6,046
Defined contribution pension costs	<u>6,861</u>	<u>6,030</u>
	<u>275,926</u>	<u>233,577</u>

No employees received total employee benefits (including employer pension costs) of more than £60,000

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2023**

3 REMUNERATION OF TRUSTEES

The trustees did not receive any remuneration or have any reimbursed expenses in the year.

4 INCOME FROM DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and similar income	48,005	30,698
Legacies	-	-
	<u>48,005</u>	<u>30,698</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Income from Social Services	125,369	70,479
Income from members for meals	50,621	37,731
Income from daily care charge	120,961	103,282
Income from minibus	23,000	19,378
Income from miscellaneous services	21,550	12,328
Non services income	36	10
Members subscriptions	2,100	2,081
Insurance claims	-	22,164
Government Job Support Grants	-	4,101
	<u>343,637</u>	<u>271,554</u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2023**

6 INCOME FROM OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop sales	116,553	109,671
Fund raising activities	33,357	20,253
	<u>149,910</u>	<u>129,924</u>

7 INCOME FROM INVESTMENTS

	2023	2022
	£	£
Gross interest received	-	89
	<u>-</u>	<u>89</u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2023**

8 WADE SHOP INCOME AND EXPENDITURE ACCOUNT

		2023		2022
	£	£	£	£
Income:				
Sales		<u>116,553</u>		<u>109,671</u>
Expenditure:				
Salaries and NIC	53,058		42,378	
Pension costs	1,128		910	
Rent and service charge	31,207		30,497	
Water	187		98	
Repairs and maintenance	5,591		1,666	
Heat and light	1,400		1,985	
Telephone	742		602	
Insurance	750		700	
Credit card charges	2,008		2,982	
Sundry expenses	<u>-</u>		<u>-</u>	
		<u>96,071</u>		<u>81,818</u>
Net income		<u><u>20,482</u></u>		<u><u>27,853</u></u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2023**

9 DIRECT CHARITABLE EXPENDITURE

All expenditure shown except the shop expenses and management and administration costs, is directly attributable to charitable activities

	2023	2022
	£	£
Day care salaries and subcontractors		
Day centre salaries and NIC	120,840	109,227
Kitchen salaries and NIC	30,773	21,135
Drivers' salaries and NIC	35,009	33,610
Chiropodist and hairdressers	2,736	1,631
Pensions	<u>5,733</u>	<u>5,120</u>
	195,091	170,723
Catering		
Food and kitchen expenses	20,861	16,721
Utilities		
Cleaning and windows	13,422	15,592
Water rates	2,831	3,798
Rates	1,713	1,682
Light and heat	6,418	12,226
Telephone	2,729	1,895
Insurance	<u>12,336</u>	<u>9,194</u>
	39,449	44,387
Maintenance		
Gardeners (contracted)	6,994	6,239
Building and garden repairs and maintenance	26,234	47,030
Equipment repairs and renewals	43,715	14,569
	76,943	67,838
Other operating costs		
Health & safety, training, uniforms & DBS	649	1,037
Printing postage and stationery	2,985	1,441
Sundry	7,853	13,938
	<u>11,487</u>	<u>16,416</u>
carried forward	343,831	316,085

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2023**

9	DIRECT CHARITABLE EXPENDITURE (CONT)		
		2022	2021
		£	£
	Brought forward	343,831	316,085
	Minibus expenses		
	Minibus expenses	8,654	5,859
	Bad debts	-	-
	Depreciation of tangible assets		
	Depreciation on minibus	-	5,950
	Depreciation of improvements to property	695	695
	Depreciation on fixtures, fittings and equipment	-	3,181
		<u>695</u>	<u>9,826</u>
		<u><u>353,180</u></u>	<u><u>331,770</u></u>
10	SUPPORT COSTS		
		2023	2022
		£	£
	Support Costs/Governance		
	Administration salaries, pension and NIC	29,385	21,197
	Independent examination fees	2,500	2,000
	Independent examiners' fees - accountancy	3,241	936
	Legal and professional fees	6,213	5,885
	Bank charges	2,293	1,880
		<u>43,632</u>	<u>31,898</u>
11	INDEPENDENT EXAMINERS' REMUNERATION		
		2023	2022
		£	£
	Independent examination fees	2,500	2,000
	Independent examiners' fees - accountancy	3,241	936

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2023**

12 TANGIBLE FIXED ASSETS USED FOR DIRECT CHARITABLE PURPOSES

	Freehold Property (see page 11)	Improvements to property	Fixtures and equipment	Motor vehicles	Totals
COST:	£	£	£	£	£
At 1 July 2022		6,955	16,087	55,574	78,616
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 June 2023	-	6,955	16,087	55,574	78,616
DEPRECIATION:					
At 1 July 2022		2,929	15,987	55,474	74,390
Charge for year	-	695	-	-	695
Disposals	-	-	-	-	-
At 30 June 2023	-	3,624	15,987	55,474	75,085
NET BOOK VALUE:					
At 30 June 2023	-	3,331	100	100	3,531
At 30 June 2022	-	4,026	100	100	4,226

13 OPERATING LEASE COMMITMENTS

At 30 June 2023 the charity had future minimum lease payments under a non-cancellable operating lease for its' shop as set out below. The current lease expires in 2027.

	2023	2022
	£	£
On leases in respect of land and buildings, expiring:		
Not later than one year	30,000	30,000
Later than one year and not later than 5 years	95,000	120,000
Later than 5 years	-	5,000
	<u>125,000</u>	<u>155,000</u>
Lease costs for the period (including service charges)	31,207	30,497

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	3,531	-	3,531
Current assets	432,952	-	432,952
Current liabilities	(23,151)	-	(23,151)
At 30 June 2023	<u>413,332</u>	-	<u>413,332</u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2023**

15 PENSIONS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,861 (2022: £6,030). At the balance sheet date contributions of £3,413 (2022: £3,103) were outstanding and payable to the scheme.

16 FINANCIAL COMMITMENTS

At the balance sheet date, the charity had no financial commitments to report.

17 RELATED PARTY TRANSACTIONS

During the year ended 30 June 2023 the charity had no related party transactions.

WADE

England & Wales - Charity number 1178937

Accounts

Signed copy

Registered charity number: 1178937

Company registration number: CE014430

**WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

(A CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

30 JUNE 2022

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

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WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Legal and Administrative Details For the year ended 30 June 2022

The Charity (original registered number 258311) was registered under the Charities Act 1960 on 8 October 1969 and was subsequently re-registered as a Charitable Incorporated Organisation as from 26 June 2018.

The primary purpose of the Charity is to promote the welfare of the elderly in the Wokingham Borough Council area, currently by providing day-care and meals in a safe, comfortable and friendly environment.

REGISTERED CHARITY NUMBER:	1178937
ADDRESS:	WADE Day Centre 40 Reading Road Wokingham Berkshire RG41 1EH
PATRONS:	Mrs Lucy Zeal, High Steward of Wokingham (from 21 April 2021)
TRUSTEES:	The Executive Committee members
CHAIRMAN:	Mr Philip Mirfin
VICE CHAIRMAN:	Mrs Jacqueline Wilson
HONORARY TREASURER:	Mr David Lee FCA
COMMITTEE MEMBERS:	
Mr Paul Bidwell	Resigned - 20 October 2021
Mr Chris Barnes	Re-appointed 20 October 2021
Mrs Carole Barnes	Re-Appointed 20 October 2021
Mrs Margaret Campbell-White	Appointed 20 October 2021
Mr Jill Rowsell	Resigned - 20 October 2021
Mr Leigh Slocombe	Re-appointed 20 October 2021
Mrs Sandy Sweet	Co-opted 8 February 2022
Mrs Louise Wingfield	Appointed 20 October 2021
CENTRE MANAGER:	Mrs Debra Pahalka
SHOP MANAGER:	Mrs Wendy Hutchinson

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**Legal and Administrative Details (cont.)
For the year ended 30 June 2022**

INDEPENDENT EXAMINERS:

Graeme Hobbs
Hobbs Granger Roitt LLP
Chartered Certified Accountants
8F Millars Brook
Molly Millars Lane
Wokingham
RG41 2AD

BANKERS:

Lloyds TSB Bank pic
10 High Street
Bracknell
Berkshire
RG121BT

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
Wes Malling
Kent
ME19 4JQ

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2022

The trustees present their report and the financial statements for the year ended 30 June 2022. The trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) (effective 1 January 2019) in preparing the annual report and financials statements of the charity.

At the end of June 2018 WADE (Registered Charity Number 258311) changed its status to that of a Charitable Incorporated Organisation (CIO) - Reference 1178937. As a result all assets and liabilities were transferred to the new organisation at the start of that accounting period.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 on 2 February 2016).

GOVERNING DOCUMENT

The governing document of the charity is its constitution. The constitution was reviewed and amended in line with the change of status to that of a Charitable Incorporated Organisation (CIO) and registered with the Charity Commission on 27th June 2018.

ORGANISATION

The constitution states that the charity shall be managed by a committee comprising the officers and other members elected at an annual general meeting. The officers and members of the committee are the trustees of the charity. The officers shall be a chairman, vice chairman and a treasurer, with a maximum number of 15 trustees. A list of the trustees who served during the year is set out on page 1. All the charity trustees are retiring from office and offer themselves for re-election. One new trustee, Mrs Sandy Sweet will be proposed and seconded at the AGM. The offices of Chair, Vice Chair and Honorary Treasurer will be elected by the trustees.

The management committee is called the Executive Committee, which meets regularly on a quarterly basis, or more frequently as required. Sub committees also meet as required and report to the Executive Committee. The charity employs a day centre manager who is responsible for the day to day running of the centre with supporting caring, catering and driving staff. The charity also runs a fund-raising shop with a shop manager and supporting sales staff. The managers report to, but are not members of, the Executive Committee.

Prospective trustees are invited to attend trustee meetings as observers and consideration is given to their suitability and the skills required of a trustee. The names of suggested new trustees are put forward at the annual general meeting and voted thereon.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

Aims and issues confronted

The constitution of the charity states its objects are "to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the Wokingham Borough Council area".

The trustees consider that these objects are being fulfilled by providing elderly members of the charity with day care at the charity's day centre, with a nourishing lunch and other refreshments provided for a small payment. Activities and entertainments are provided for those wishing to participate, generally free of charge. Subsidised daily transport is available to collect and return members to their homes if required.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2022, continued

The charity aims to reduce isolation and loneliness and to provide a safe and supportive environment for those who might be considered vulnerable.

The significance of volunteers to operations and delivery

Volunteers are a vital component of the charity's success in providing much needed services and they are much appreciated and valued. The volunteers get heavily involved in fund raising events and site maintenance.

PUBLIC BENEFIT

Benefits to the public arising from carrying out the charity's aims are explained in the above paragraphs. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

In following the charity's aims and objectives, the trustees have regard to the Charity Commission's published guidance in complying with their duty in Section 17(5) of the Charities Act 2011 on Public Benefit.

The provision of a safe and engaging environment for elderly vulnerable residents including those with mild dementia provides an identifiable public benefit which is directly in line with the charity's aims. Furthermore, the facility is available to all elderly folk living in the area who wish to use it. The charity works also with Wokingham Borough Council in supporting the elderly with needs in the borough.

REVIEW OF ACTIVITIES AND IMPACT OF THE CORONAVIRUS PANDEMIC

The year just ended has been a difficult period for the charity and nationally due to the ongoing impacts of the Covid-19 Pandemic. This resulted in the closure of the centre and the shop at times this year (following an initial closure from 22 March 2020 to 15 March 2021). This has had a major impact on our members and income. The charity is continuing to deal with ongoing challenges and is doing its best to maintain much needed support to members and the community. WADE membership was 141 on 30 June 2022 (2021: 88). In the period the centre has provided 5030 (2021: 670) midday meals, an average of 30 meals per day based on the number of days that the centre was open.

Regular fundraising each year consists of charity collections, the winter and summer fayre, wine tastings and quiz nights. Donations are received from local businesses and past and current members. The charity also started a very successful authorised lottery.

Increasing the number of members remains a continuing task. New members are always being sought through advertising, newspaper articles and word of mouth.

During the year, the trustees have continued to improve the administrative procedures of the charity. Fund raising activities continue where possible, including the charity's lottery.

RECORDING OF THANKS

The Trustees would like to record their considerable thanks to the managers, all the staff and volunteers of the centre and the shop for their contributions to the running of WADE and the great benefit that WADE provided for the welfare of the elderly of the Wokingham Borough area throughout the period. The Trustees also wish to record their thanks to Central Government and Wokingham Borough Council for their continuing financial support.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2022, continued

FUTURE ACTIVITIES

It is intended that activities at the day centre will continue throughout the coming year, subject to Covid-19 restrictions, and the trustees and staff are always looking to provide additional activities and projects for the benefit of members.

The charity has a plan to build a new toilet block in the next financial period. The budget for this is £150,000 (including the hire costs for temporary facilities during the building process).

FINANCIAL REVIEW

The detailed income and expenditure activities of the charity are included within the financial statements.

The charity's total gross income for the 12 months ended 30 June 2022 was £432,265 (2021: £261,680) Gross income came from a number of sources which are summarised below.

Income by sources are summarised below with comparatives in brackets:

- The charity's shop in Rose Street Wokingham which raises money from the sale of donated goods £109,671 (2021: £51,864).
- Wokingham Borough Council Community Care Services, funding for care places on a spot contract and for travel expenses £70,479 (2021: £59,131).
- Income from members for meals, care, refreshments, membership and minibus £174,810 (2021: £61,136).
- Donations £30,698 (2021: £18,918) & fund raising £20,253 (2021: £3,846), interest £89 (2021: £1,098).
- Income from Government Support Grants due to Pandemic £4,101 (2021: £66,657).
- Insurance claims resulting from storm damage £22,164 (2021: £nil).

The charity's total gross expenditure during the 12 months ended 30 June 2022 was £445,486 (2021: £330,791).

Areas of expenditure are summarised below and expressed as a rounded percentage of the total:

	£	% age
Day centre staff (caring, catering & driving)	170,723	38%
Shop expenses (staff, rent, rates etc)	81,818	18%
Food	16,721	4%
Utilities (rates, gas, electricity, water, telephone)	44,387	10%
Repairs & maintenance	67,838	15%
Minibus	5,859	1%
Other operating costs	16,416	4%
Governance and support costs (activities, fund raising, administ	31,898	7%
Depreciation costs	9,826	2%
	445,486	100%

RISK MANAGEMENT AND UNCERTAINTIES

Risk management

The trustees have assessed the major strategies, business and operational risks which they believe the charity faces. The external risks and exposure are kept under constant review, together with the internal aspects of health and safety.

Risk registers have been established and are reviewed to ensure appropriate mitigation and compliance.

The major risks and uncertainties to the charity are considered below:

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2022, continued

Caring for those who use the centre

The trustees ensure that staff members are properly trained in how to manage and safeguard users of the centre, how to accept and report complaints and concerns and how to escalate these for action where necessary.

Damage to property, e.g. Fire , lifts, heating, water

The trustees seek professional advice on the risks associated with running the day centre.. They instal safety and monitoring equipment and ensure maintenance on a sensible and ongoing basis. A fire compliance report has been commissioned and recommendations noted, with an action plan created.

Buildings maintenance

As the property used for a day centre is also a Grade 2 listed building, this will always necessitate maintenance works which may at times be more expensive than for other entities.

A structural survey was commissioned and findings noted with a variety of repairs and renovations conducted and further works planned.

Insurance

Comprehensive insurance cover has been taken out to cover risks related to the infrastructure, staff and users of the day centre. Cover includes accidents and negligence (including medical negligence) also.

Information protection

The trustees have taken advice on the protection and management of information about those who use the centre and also concerning staff and volunteers working for the charity.

Coronavirus

Covid 19 outbreaks still force the centre to close on occasions. The trustees have implemented government guidance with appropriate measures to reduce the spread of Coronavirus.

FINANCIAL OBLIGATIONS

There are sufficient funds for the charity to meet its obligations.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately **six months' unrestricted expenditure**. This provides sufficient funds to cover management and administration and support costs, also to cover any unexpected major repairs necessary to the building or replacement of expensive kitchen equipment. Unrestricted funds were largely maintained at this level throughout the year in spite of the impact of Coronavirus. Funds are held in multiple secure accounts.

Reserves remain satisfactory despite a small loss in the current year and also the losses incurred during the previous year when Covid resulted in closure of the centre and the shop for a considerable period.

The reserves will be impacted by the plan to build a new toilet block. This is estimated to cost in the region of £150,000. That will also include the renting of temporary toilet facilities for the duration of the building work.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts to comply with charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2022, continued

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charity's Act 2011, Charity (Accounts and Reports) Regulations 2008, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper books and records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on^{23.11.2022}..... and signed on their behalf by:

Mr Philip Mirfin
Trustee and Chair



Dated:^{23.11.2022}.....

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**Independent Examiner's Report to the Trustees of WADE
(Charity Reg No: 1178937/Company Reg No: CE014430)**

I report to the charity trustees on my examination of the accounts of the Wokingham and District Association for the Elderly, a Charitable Incorporated Organisation (CIO,) for the year ended 30 June 2022

Responsibilities and basis of the report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with my examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

.....


Signed

Graeme Hobbs FCCA

Hobbs Granger Roitt LLP
Chartered Certified Accountants
8F Millars Brook
Molly Millars Lane
Wokingham
RG41 2AD

Dated: 23 November 2022

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)
(Charity Reg No: 1178937/Company Reg No: CE014430)
Statement of Financial Activities (SOFA)
Income and expenditure account
For the year ended 30 June 2022


Income:	Note	2022 Unrestricted funds £	2021 Unrestricted funds £
Donations, fund raising and legacies	4	50,951	22,764
Charitable activities	5	271,554	186,924
Other trading activities:	6	109,671	51,864
Investments	7	89	128
Total income and endowments		<u>432,265</u>	<u>261,680</u>
Expenditure:			
Raising Funds			
Shop expenses	8	81,818	69,356
Charitable activities	9	331,770	228,895
Support Costs	10	31,898	32,540
Total expenditure		<u>445,486</u>	<u>330,791</u>
NET (EXPENDITURE) / INCOME		(13,221)	(69,111)
Fund balances brought forward at 30 June 2021		392,494	461,605
Fund balances carried forward at 30 June 2022		<u>379,273</u>	<u>392,494</u>

The notes on pages 11-21 form part of these financial statements.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)
(Charity Reg No: 1178937/Company Reg No: CE014430)
Balance Sheet as at 30 June 2022

			2022		2021
FIXED ASSETS	Note	£	£	£	£
Tangible assets	12		4,226		14,052
 CURRENT ASSETS					
VAT debtor		2,696		501	
Trade Debtors		28,177		1,135	
Prepayments and accrued income		7,500		15,121	
Insurance claim pending		18,842		-	
Cash at bank		324,328		367,004	
		381,543		383,761	
 CREDITORS					
Amounts falling due within one year:					
Creditors		(3,496)		(2,679)	
Accrued expenses		(3,000)		(2,640)	
		(6,496)		(5,319)	
NET CURRENT ASSETS			375,047		378,442
TOTAL ASSETS LESS CURRENT LIABILITIES			379,273		392,494
 FUNDS:					
UNRESTRICTED GENERAL FUNDS:					
Balance brought forward		392,494		461,605	
Net expenditure for the year		(13,221)		(69,111)	
			379,273		392,494
TOTAL FUNDS			379,273		392,494

The financial statements were approved by the Trustees on and signed on their behalf by:

.....

 David Lee FCA
 Honorary Treasurer

Dated: 23/07/22

.....

 Mr Philip Mirfin
 Trustee and Chair

Dated: 23.11.2022

The notes on pages 11-21 form part of these financial statements.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2022

1 ACCOUNTING POLICIES

Charity information

The principal activities of the charity are to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the "Wokingham Borough Council area". This is fulfilled by providing the elderly members of the charity with day care at the charity's day centre, with activities, entertainments, transport and refreshments. The Charitable Incorporated Organisation (Charity registered number 1178937 and Company number CE014430) is incorporated and domiciled in England. The address of the registered office is WADE Day Centre, 40 Reading Road, Wokingham, RG41 1EH.

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011 and UK Generally Accepted Practice.

WADE meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Having considered future planned activities and resources available to the charity, the trustees are satisfied that the financial statements should continue to be prepared on the going concern basis.

Tangible fixed assets and depreciation

Fixed assets are included at cost or valuation.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	fully depreciated
Improvements to property	10% straight line
Fixtures and equipment	25% straight line
Motor vehicles	25% straight line

Assets transferred from the former WADE (Charity reg no: 258311) have been recognised as additions at their previous net book value as at 1 July 2018 by the new charity.

The freehold property of Littlecourt (40 Reading Road) owned by the charity had been held in the name of the Official Custodian of Charities since 1981/82. This was transferred fully into the name of the new Charity in June 2018.

The historic cost of the property was £10,000. This was treated as relating wholly to freehold buildings by the former charity and was fully depreciated prior to 30 June 2018.

The Trustees have elected to continue to depreciate assets initially purchased by the former WADE based on their historic cost to the old charity and over the remaining estimated useful lives.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2022

1 ACCOUNTING POLICIES, continued

Function reporting currency

These financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised once the charity has entitlement to the income and it is probable that the income will be received and the amount of income receivable can be measured reliably,

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated goods and services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). The general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Unsold donated items are not included for stock valuation purposes and there are no other stocks held.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donations and voluntary income

Income from donations, fundraising and other voluntary income are accounted for on a receivable basis.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2022

1 ACCOUNTING POLICIES, continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value in this instance.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Operating lease rentals

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2022

1 ACCOUNTING POLICIES, continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific, but not legally binding, purpose. There were no designated funds at the balance sheet date. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There were no restricted funds at the balance sheet date.

Investment income, gains and losses are allocated to the appropriate fund.

2 STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2022 Number	2022 FTE	2021 Number	2021 FTE
Fund raising activities (Shop)	3	2	2	2
Charitable activities	11	10	12	11
Governance	2	1	2	1
	<u>16</u>	<u>13</u>	<u>16</u>	<u>14</u>

The total staff costs and employee benefits were as follows:

	2022 £	2021 £
Wages, salaries and NIC	227,547	203,713
Defined contribution pension costs	<u>6,030</u>	<u>5,258</u>
	<u>233,577</u>	<u>208,971</u>

No employees received total employee benefits (including employer pension costs) of more than £60,000

3 REMUNERATION OF TRUSTEES

The trustees did not receive any remuneration or have any reimbursed expenses in the year.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2022**

4 INCOME FROM DONATIONS, FUND RAISING AND LEGACIES

	2022	2021
	£	£
Donations and similar income	30,698	18,918
Fund raising activities	20,253	3,846
Legacies	-	-
	<u>50,951</u>	<u>22,764</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Income from Social Services	70,479	59,131
Income from members for meals	37,731	14,212
Income from daily care charge	103,282	35,174
Income from minibus	19,378	6,518
Income from miscellaneous services	12,328	195
Non services income	10	2,786
Members subscriptions	2,081	2,251
Insurance claims	22,164	
Government Job Support Grants	4,101	55,807
WBC Infection control grant	-	10,850
	<u>271,554</u>	<u>186,924</u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2022

6 INCOME FROM TRADING ACTIVITIES

	2022	2021
	£	£
Shop sales	109,671	51,864
	<u>109,671</u>	<u>51,864</u>

7 INCOME FROM INVESTMENTS

	2022	2021
	£	£
Gross interest received	89	1,098
	<u>89</u>	<u>1,098</u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2022**

8 WADE SHOP INCOME AND EXPENDITURE ACCOUNT

		2022		2021
	£	£	£	£
Income:				
Sales		<u>109,671</u>		<u>51,864</u>
Expenditure:				
Salaries and NIC	42,378		32,957	
Pension costs	910		600	
Rent and service charge	30,497		30,000	
Rates	-		-	
Water	98		135	
Repairs and maintenance	1,666		1,538	
Heat and light	1,985		1,454	
Telephone	602		541	
Insurance	700		690	
Credit card charges	2,982		1,441	
Sundry expenses	-		-	
		<u>81,818</u>		<u>69,356</u>
Net income		<u><u>27,853</u></u>		<u><u>(17,492)</u></u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2022**

9 DIRECT CHARITABLE EXPENDITURE

All expenditure shown except the shop expenses and management and administration costs, is directly attributable to charitable activities

		2022		2021
		£		£
Day care salaries and subcontractors				
Day centre salaries and NIC	109,227		101,050	
Kitchen salaries and NIC	21,135		11,097	
Drivers' salaries and NIC	33,610		37,358	
Chiropodist and hairdressers	1,631		95	
Pensions	5,120		4,658	
		<u>170,723</u>		<u>154,258</u>
Catering				
Food and kitchen expenses		16,721		5,196
Utilities				
Cleaning and windows	15,592		6,918	
Water rates	3,798		2,999	
Rates	1,682		819	
Light and heat	12,226		10,169	
Telephone	1,895		1,782	
Insurance	9,194		7,296	
		<u>44,387</u>		<u>29,983</u>
Maintenance				
Gardeners (contracted)	6,239		3,330	
Building and garden repairs and maintenance	47,030		1,713	
Equipment repairs and renewals	14,569		5,344	
		67,838		10,387
Other operating costs				
Health & safety, training, uniforms & DBS	1,037		271	
Printing postage and stationery	1,441		1,444	
Sundry	13,938		6,226	
		<u>16,416</u>		<u>7,941</u>
carried forward		316,085		207,765

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2022**

9 DIRECT CHARITABLE EXPENDITURE (CONT)

	2022	2021
	£	£
Brought forward	316,085	207,765
Minibus expenses		
Minibus expenses	5,859	5,250
Bad debts	-	-
Depreciation of tangible assets		
Depreciation on minibus	5,950	10,801
Depreciation of improvements to property	695	745
Depreciation on fixtures, fittings and equipment	3,181	4,334
	<u>9,826</u>	<u>15,880</u>
	<u><u>331,770</u></u>	<u><u>228,895</u></u>

10 SUPPORT COSTS

	2022	2021
	£	£
Support Costs/Governance		
Administration salaries, pension and NIC	21,197	21,251
Activities, fund raising & events expenses	-	-
Independent examination fees	2,000	2,000
Independent examiners' fees - accountancy	936	636
Legal and professional fees	5,885	7,463
Bank charges	1,880	1,190
	<u>31,898</u>	<u>32,540</u>

11 INDEPENDENT EXAMINERS' REMUNERATION

	2022	2021
	£	£
Independent examination fees	2,000	2,000
Independent examiners' fees - accountancy	936	636

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2022**

12 TANGIBLE FIXED ASSETS USED FOR DIRECT CHARITABLE PURPOSES

	Freehold Property (see page 11)	Improvements to property	Fixtures and equipment	Motor vehicles	Totals
COST:	£	£	£	£	£
At 1 July 2021		6,955	16,087	55,574	78,616
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 June 2022	-	6,955	16,087	55,574	78,616
DEPRECIATION:					
At 1 July 2021		2,234	12,806	49,524	64,564
Charge for year	-	695	3,181	5,950	9,826
Disposals	-	-	-	-	-
At 30 June 2022	-	2,929	15,987	55,474	74,390
NET BOOK VALUE:					
At 30 June 2022	-	4,026	100	100	4,226
At 30 June 2021	-	4,721	3,281	6,050	14,052

13 OPERATING LEASE COMMITMENTS

At 30 June 2022 the charity had future minimum lease payments under a non-cancellable operating lease for its' shop as set out below. The lease was renewed and now expires in 2027.

	2022	2021
	£	£
On leases in respect of land and buildings, expiring:		
Not later than one year	30,000	30,000
Later than one year and not later than 5 years	120,000	6,000
Later than 5 years	5,000	-
	<u>155,000</u>	<u>36,000</u>
Lease costs for the period (including service charges)	30,497	30,000

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	4,226	-	4,226
Current assets	381,543	-	381,543
Current liabilities	(6,496)	-	(6,496)
At 30 June 2022	<u>379,273</u>	-	<u>379,273</u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2022**

15 PENSIONS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,030 (2021: £5,258). At the balance sheet date contributions of £nil were outstanding and payable to the scheme.

16 FINANCIAL CAPITAL COMMITMENTS

At the balance sheet date, the charity had no financial capital commitments.

17 RELATED PARTY TRANSACTIONS

During the year ended 30 June 2022 the charity had no related party transactions.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Detailed Statement of Financial Activities (SOFA)

For the year ended 30 June 2022

Income:	2022	2022	2021	2021
	£	£	£	£
Donations and legacies:				
Donations and similar income	30,698		18,918	
Fund raising activities (including lottery)	20,253		3,846	
Legacies	-		-	
	<u> </u>	50,951	<u> </u>	22,764
 Charitable activities				
Income from Social Services	70,479		59,131	
Income from members for meals	37,731		14,212	
Income from daily care charge	103,282		35,174	
Income from minibus	19,378		6,518	
Income from miscellaneous services	12,328		195	
Non services income	10		2,786	
Members subscriptions	2,081		2,251	
	<u> </u>		<u> </u>	
		245,289		120,267
Other trading activities:				
Shop sales	109,671		51,864	
	<u> </u>		<u> </u>	
		375,213		175,977
Investments				
Gross interest received		89		128
 Separate material items of income				
Government Job Support Grant		4,101		55,807
WBC Infection control grant		-		10,850
Insurance Claims		22,164		-
 Other income	<u> </u>		<u> </u>	
			-	-
 Total income and endowments		<u> </u>	<u> </u>	
		<u>697,807</u>	<u>385,793</u>	

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**Detailed Statement of Financial Activities (SOFA)
For the year ended 30 June 2022**

	2022	2022	2021	2021
	£	£	£	£
Income		697,807		385,793
Expenditure:				
Raising Funds				
Shop expenses		81,818		69,356
Charitable activities				
Day centre salaries and NIC	109,227		101,050	
Kitchen salaries and NIC	21,135		11,097	
Drivers' salaries & NIC	33,610		37,358	
Chiropodist and hairdressers	1,631		95	
Pensions	5,120		4,658	
Food and kitchen expenses	16,721		5,196	
Cleaning and windows	15,592		6,918	
Water rates	3,798		2,999	
Rates	1,682		819	
Light and heat	12,226		10,169	
Telephone	1,895		1,782	
Insurance	9,194		7,296	
Gardeners (contracted)	6,239		3,330	
Building and garden repairs and maintenance	47,030		1,713	
Equipment repairs and renewals	14,569		5,344	
Health & safety, training, uniforms & DBS	1,037		271	
Printing postage and stationery	1,441		1,444	
Sundry	13,938		6,226	
Minibus expenses	5,859		5,250	
Depreciation on minibus	5,950		10,801	
Depreciation of improvements to property	695		745	
Depreciation on fixtures, fittings and equipment	3,181		4,334	
Administration salaries and NIC	21,197		21,251	
Activities, fund raising & events expenses	-		-	
Independent examination fees	2,000		2,000	
Independent examiners' fees - accountancy	936		636	
Legal and professional fees	5,885		7,463	
Bank charges	1,880		1,190	
Bad Debts	-		-	
		363,668		261,435
Total expenditure		<u>445,486</u>		<u>330,791</u>
NET INCOME/(EXPENDITURE)		252,321		55,002
Fund balances carried forward at 30 June 2021		516,607		461,605
Fund balances carried forward at 30 June 2022		<u>768,928</u>		<u>516,607</u>

WADE

England & Wales - Charity number 1178937

Accounts

Registered charity number: 1178937

Company registration number: CE014430

**WOKINGHAM AND DISTRICT ASSOCIATION
FOR THE ELDERLY (WADE)**

(A CHARITABLE INCORPORATED ORGANISATION)

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

30 JUNE 2021

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

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For the year ended 30 June 2021

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WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Legal and Administrative Details For the year ended 30 June 2021

The Charity (original registered number 258311) was registered under the Charities Act 1960 on 8 October 1969 and was subsequently re-registered as a Charitable Incorporated Organisation as from 26 June 2018.

The primary purpose of the Charity is to promote the welfare of the elderly in the Wokingham Borough Council area, currently by providing day-care and meals in a safe, comfortable and friendly environment.

REGISTERED CHARITY NUMBER:	1178937
ADDRESS:	WADE Day Centre 40 Reading Road Wokingham Berkshire RG41 1 EH
PATRONS:	Mrs Lucy Zeal, High Steward of Wokingham (from 21 April 2021)
RETIRED PATRON	Lady Elizabeth Godsall
TRUSTEES:	The Executive Committee members
CHAIRMAN:	Mr Philip Mirfin
VICE CHAIRMAN:	Mrs Jacqueline Wilson
HONORARY TREASURER:	Mr David Lee FCA
COMMITTEE MEMBERS:	
Mr Paul Bidwell	
Mr Chris Barnes	
Mrs Carole Barnes	
Mr Victor Forsyth	Resigned 27 January 2021
Mrs Margaret Campbell-White	Co-opted 21 April 2021
Mr. Chris O'Donnell	Resigned 27 January 2021
Mr Jill Rowsell	
Mr Leigh Slocombe	
Mrs Louise Wingfield	Co-opted 21 April 2021
CENTRE MANAGER:	Mrs Debra Pahalka
SHOP MANAGER:	Mrs Wendy Hutchinson

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Legal and Administrative Details (cont.)

For the year ended 30 June 2021

INDEPENDENT EXAMINERS:

Graeme Hobbs
Hobbs Granger Roitt LLP
Chartered Certified Accountants
8F Millars Brook
Molly Millars Lane
Wokingham
RG41 2AD

BANKERS:

Lloyds TSB Bank pic
10 High Street
Bracknell
Berkshire
RG121BT

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
Wes Malling
Kent
ME19 4JQ

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2021

The trustees present their report and the financial statements for the year ended 30 June 2021. The trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) (effective 1 January 2019) in preparing the annual report and financial statements of the charity.

At the end of June 2018 WADE (Registered Charity Number 258311) changed its status to that of a Charitable Incorporated Organisation (CIO) - Reference 1178937. As a result all assets and liabilities were transferred to the new organisation at the start of that accounting period.

The financial statements have been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 on 2 February 2016).

GOVERNING DOCUMENT

The governing document of the charity is its constitution. The constitution was reviewed and amended in line with the change of status to that of a Charitable Incorporated Organisation (CIO) and registered with the Charity Commission on 27th June 2018.

ORGANISATION

The constitution states that the charity shall be managed by a committee comprising the officers and other members elected at an annual general meeting. The officers and members of the committee are the trustees of the charity. The officers shall be a chairman, vice chairman and a treasurer, with a maximum number of 15 trustees. A list of the trustees who served during the year is set out on page 1. All the charity trustees are retiring from office and with the exception of Paul Bidwell offer themselves for re-election. Two new trustees will be proposed and seconded at the AGM. These are Margaret Campbell White and Louise Wingfield here. The offices of Chair, Vice Chair and Honorary Treasurer will be elected by the trustees.

The management committee is called the Executive Committee, which meets regularly on a quarterly basis, or more frequently as required. Sub committees also meet as required and report to the Executive Committee. The charity employs a day centre manager who is responsible for the day to day running of the centre with supporting caring, catering and driving staff. The charity also runs a fund-raising shop with a shop manager and supporting sales staff. The managers report to, but are not members of, the Executive Committee.

Prospective trustees are invited to attend trustee meetings as observers and consideration is given to their suitability and the skills required of a trustee. The names of suggested new trustees are put forward at the annual general meeting and voted thereon.

OBJECTIVES OF THE CHARITY

The constitution of the charity states its objects are "to promote the welfare of the elderly in any manner which by law is deemed to be charitable and within the Wokingham Borough Council area". The trustees consider that these objects are being fulfilled by providing the elderly members of the charity with day care at the charity's day centre, with a nourishing lunch and other refreshments provided for a small payment. Activities and entertainments are provided for those wishing to participate, generally free of charge. Subsidised daily transport is available to collect and return members to their homes if required.

PUBLIC BENEFIT

Benefits to the public arising from carrying out the charity's aims are explained in the above paragraphs. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2021, continued

FUNDING POLICIES - INCOME & EXPENDITURE

The charity's total gross income for the 12 months ended 30 June 2021 was £261,680 (2020: £449,980) Gross income came from a number of sources which are summarised below.

Income by sources are summarised below with comparatives in brackets:

- The charity's shop in Rose Street Wokingham which raises money from the sale of donated goods £51,864 (2020: £86,555).
- Wokingham Borough Council Community Care Services, funding for care places on a spot contract and for travel expenses £59,131 (2020: £110,045).
- Income from members for meals, care, refreshments, membership and minibus £61,136 (2020: £185,609).
- Donations £18,918 (2020: £12,582) & fund raising £3,846 (2020: £8,214), interest £128 (2020: £1,098).
- Income from Government Support Grants due to Pandemic £66,657 (2020: £45,877).

FUNDING POLICIES - INCOME & EXPENDITURE, continued

The charity's total gross expenditure during the 12 months ended 30 June 2021 was £330,791 (2020: £462,713) . Areas of expenditure are summarised below and expressed as a rounded percentage of the total:

	£	% age
Day centre staff (caring, catering & driving)	154,258	47%
Shop expenses (staff, rent, rates etc)	69,356	21%
Food	5,196	2%
Utilities (rates, gas, electricity, water, telephone)	29,983	9%
Repairs & maintenance	10,387	3%
Minibus	5,250	2%
Other operating costs	7,941	2%
Governance and support costs (activities, fund raising, administr	32,540	10%
Depreciation costs	15,880	5%
	330,791	100%

REVIEW OF ACTIVITIES AND IMPACT OF THE CORONAVIRUS PANDEMIC

The year just ended has been a difficult period for the charity and nationally due to the current Covid-19 Pandemic. This resulted in the closure of the centre and the shop from 22 March 2020 to 15 March 2021. This has had a major impact on our members and income. The charity is continuing to deal with ongoing challenges and is doing its best to maintain much needed support to members and the community. WADE membership was 88 on 30 June 2021 (2020: 86). In the period the centre has provided 670 (2020: 9,260) midday meals - an average of 10 per day.

During the year, the trustees have continued to improve the administrative procedures of the charity including the implementation of new bookkeeping software. Fund raising activities were continued where possible, including the charity's lottery.

During the year further refurbishments have continued in order to maintain the environment of the centre.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2021, continued

RECORDING OF THANKS

The Trustees would like to record their considerable thanks to the managers, all the staff and volunteers of the centre and the shop for their contributions to the running of WADE and the great benefit that WADE provided for the welfare of the elderly of the Wokingham Borough area throughout the period. The Trustees also wish to record their thanks to Central Government and Wokingham Borough Council for their continuing financial support.

FUTURE ACTIVITIES

It is intended that activities at the day centre will continue throughout the coming year, subject to Covid-19 restrictions, and the trustees and staff are always looking to provide additional activities and projects for the benefit of members.

FINANCIAL REVIEW

The detailed income and expenditure activities of the charity are included within the financial statements.

FINANCIAL OBLIGATIONS

There are sufficient funds for the charity to meet its obligations.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months' unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs, also to cover any unexpected major repairs necessary to the building or replacement of expensive kitchen equipment. Unrestricted funds were maintained at this level throughout the year and were mainly invested in secure interest earning accounts.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts to comply with charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities. Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Trustees' Report for the year ended 30 June 2021, continued

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charity's Act 2011, Charity (Accounts and Reports) Regulations 2008, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper books and records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 20 October 2021 and signed on their behalf by:

Mr Philip Mirfin
Trustee and Chair

Dated:20 October 2021.....

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Independent Examiner's Report to the Trustees of WADE (Charity Reg No: 1178937/Company Reg No: CE014430)

I report to the charity trustees on my examination of the accounts of the Wokingham and District Association for the Elderly, a Charitable Incorporated Organisation (CIO,) for the year ended 30 June 2021.

Responsibilities and basis of the report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with my examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

.....Graeme Hobbs....

Signed

Graeme Hobbs FCCA

Hobbs Granger Roitt LLP
Chartered Certified Accountants
8F Millars Brook
Molly Millars Lane
Wokingham
RG41 2AD

Dated:20 October 2021.....

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)
(Charity Reg No: 1178937/Company Reg No: CE014430)
Statement of Financial Activities (SOFA)
For the year ended 30 June 2021

	Note	2021 Unrestricted funds £	2020 Unrestricted funds £
Income:			
Donations and legacies	4	18,918	12,582
Charitable activities	5	186,924	341,531
Other trading activities:	6	55,710	94,769
Investments	7	128	1,098
Total income and endowments		<u>261,680</u>	<u>449,980</u>
 Expenditure:			
Raising Funds			
Shop expenses	8	69,356	74,855
Charitable activities	9	228,895	357,918
Support Costs	10	32,540	29,940
Total expenditure		<u>330,791</u>	<u>462,713</u>
NET (EXPENDITURE) / INCOME		(69,111)	(12,733)
Fund balances brought forward at 30 June 2020		461,605	474,338
Fund balances carried forward at 30 June 2021		<u>392,494</u>	<u>461,605</u>

The notes on pages 10-20 form part of these financial statements.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)
(Charity Reg No: 1178937/Company Reg No: CE014430)
Balance Sheet as at 30 June 2021

			2021		2020
FIXED ASSETS	Note	£	£	£	£
Tangible assets	12		14,052		29,932
 CURRENT ASSETS					
VAT debtor		501		135	
Trade Debtors		1,135		38,188	
Prepayments and accrued income		15,121		9,000	
Cash at bank		367,004		397,961	
		<u>383,761</u>		<u>445,284</u>	
 CREDITORS					
Amounts falling due within one year:					
Creditors		(2,679)		(2,611)	
Accrued expenses		(2,640)		(11,000)	
		<u>(5,319)</u>		<u>(13,611)</u>	
NET CURRENT ASSETS			<u>378,442</u>		<u>431,673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>392,494</u>		<u>461,605</u>
 FUNDS:					
UNRESTRICTED GENERAL FUNDS:					
Balance brought forward		461,605		474,338	
Net expenditure for the year		(69,111)		(12,733)	
			<u>392,494</u>		<u>461,605</u>
TOTAL FUNDS			<u>392,494</u>		<u>461,605</u>

The financial statements were approved by the Trustees on ...20 October 2021... and signed on their behalf by:

.....D Lee.....
David Lee FCA
Honorary Treasurer

Dated:20 October 2021.....

.....P Mirfin
Mr Philip Mirfin
Trustee and Chair

Dated:20 October 2021.....

The notes on pages 10-20 form part of these financial statements.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2021

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019)', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011 and UK Generally Accepted Practice.

WADE meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

In common with most organisations, the coronavirus pandemic (COVID-19) has had a significant impact on the operation of the charity. After considering government guidance and the effect this has had on members, visitors, staff and other stakeholders, the trustees have assessed going concern. The trustees are aware that in making this assessment and given the magnitude of the crisis, the existing or possible impact of coronavirus results in potential for a material uncertainty that may cast doubt on the ability of the charity to continue as a going concern.

The trustees have responded to the crisis with a contingency plan to keep members, visitors, staff and other stakeholders safe whilst the pandemic remains prevalent. They closed the centre on 22 March 2020 and reopened on 15 March 2021 and complied with operational guidance from the Borough Council Covid team.

Having regard to the contingency plan in place, the cash flow forecast for the next 12 months and the availability of unrestricted funds, the trustees have concluded that despite the potential for material uncertainties presented by the coronavirus pandemic, the charity will continue as a going concern.

Tangible fixed assets and depreciation

Fixed assets are included at cost or valuation.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	10% straight line
Improvements to property	10% straight line
Fixtures and equipment	25% straight line
Motor vehicles	25% straight line

Assets transferred from the former WADE (Charity reg no: 258311) have been recognised as additions at their previous net book value as at 1 July 2018 by the new charity.

The freehold property of Littlecourt (40 Reading Road) owned by the charity had been held in the name of the Official Custodian of Charities since 1981/82. This was transferred fully into the name of the new Charity in June 2018.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2021

1 ACCOUNTING POLICIES, continued

Tangible fixed assets and depreciation - cont.

The historic cost of the property was £10,000. This was treated as relating wholly to freehold buildings by the former charity and was fully depreciated prior to 30 June 2018.

The Trustees have elected to continue to depreciate assets initially purchased by the former WADE based on their historic cost to the old charity and over the remaining estimated useful lives.

Function reporting currency

These financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised once the charity has entitlement to the income and it is probable that the income will be received and the amount of income receivable can be measured reliably,

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated goods and services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102). The general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Unsold donated items are not included for stock valuation purposes and there are no other stocks held.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donations and voluntary income

Income from donations, fundraising and other voluntary income are accounted for on a receivable basis.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2021

1 ACCOUNTING POLICIES, continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value in this instance.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Operating lease rentals

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2021

1 ACCOUNTING POLICIES, continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific, but not legally binding, purpose. There were no designated funds at the balance sheet date. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There were no restricted funds at the balance sheet date.

Investment income, gains and losses are allocated to the appropriate fund.

2 STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2021 Number	2021 FTE	2020 Number	2020 FTE
Fund raising activities (Shop)	2	2	2	2
Charitable activities	14	13	14	13
Governance	2	1	2	1
	<u>18</u>	<u>16</u>	<u>18</u>	<u>16</u>

The total staff costs and employee benefits were as follows:

	2021 £	2020 £
Wages, salaries and NIC	238,893	240,482
Defined contribution pension costs	<u>5,258</u>	<u>5,807</u>
	<u>244,151</u>	<u>246,289</u>

No employees received total employee benefits (including employer pension costs) of more than £60,000

3 REMUNERATION OF TRUSTEES

The trustees did not receive any remuneration or have any reimbursed expenses in the year.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2021**

4 INCOME FROM DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and similar income	18,918	12,582
Legacies	-	-
	<u>18,918</u>	<u>12,582</u>

5 INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Income from Social Services	59,131	110,045
Income from members for meals	14,212	44,762
Income from daily care charge	35,174	98,697
Income from minibus	6,518	26,732
Income from miscellaneous services	195	10,035
Non services income	2,786	4,541
Members subscriptions	2,251	842
Government Job Support Grants	55,807	45,877
WBC Infection control grant	10,850	-
	<u>186,924</u>	<u>341,531</u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2021

6 INCOME FROM TRADING ACTIVITIES

	2021	2020
	£	£
Fund raising activities	3,846	8,214
Shop sales	51,864	86,555
	<u>55,710</u>	<u>94,769</u>

7 INCOME FROM INVESTMENTS

	2021	2020
	£	£
Gross interest received	128	1,098
	<u>128</u>	<u>1,098</u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2020

8 WADE SHOP INCOME AND EXPENDITURE ACCOUNT

		2021		2020
	£	£	£	£
Income:				
Sales		<u>51,864</u>		<u>86,555</u>
Expenditure:				
Salaries and NIC	32,957		37,237	
Pension costs	600		658	
Rent and service charge	30,000		30,370	
Rates	-		1,006	
Water	135		205	
Repairs and maintenance	1,538		762	
Heat and light	1,454		1,631	
Telephone	541		519	
Insurance	690		676	
Credit card charges	1,441		1,314	
Sundry expenses	-		477	
		<u>69,356</u>		<u>74,855</u>
Net income		<u><u>(17,492)</u></u>		<u><u>11,700</u></u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2020**

9 DIRECT CHARITABLE EXPENDITURE

All expenditure shown except the shop expenses and management and administration costs, is directly attributable to charitable activities

	2021	2020
	£	£
Day care salaries and subcontractors		
Day centre salaries and NIC	101,050	119,982
Kitchen salaries and NIC	11,097	24,344
Drivers' salaries and NIC	37,358	37,662
Chiropodist and hairdressers	95	2,616
Pensions	4,658	5,178
	<u>154,258</u>	<u>189,782</u>
Catering		
Food and kitchen expenses	5,196	15,778
Utilities		
Cleaning and windows	6,918	10,192
Water rates	2,999	2,168
Rates	819	730
Light and heat	10,169	11,006
Telephone	1,782	1,372
Insurance	7,296	6,917
	<u>29,983</u>	<u>32,385</u>
Maintenance		
Gardeners (contracted)	3,330	3,800
Building and garden repairs and maintenance	1,713	43,366
Equipment repairs and renewals	5,344	2,158
	<u>10,387</u>	<u>49,324</u>
Other operating costs		
Health & safety, training, uniforms & DBS	271	1,111
Printing postage and stationery	1,444	1,195
Sundry	6,226	19,213
	<u>7,941</u>	<u>21,519</u>
carried forward	<u>207,765</u>	<u>308,788</u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2020**

9	DIRECT CHARITABLE EXPENDITURE (CONT)		
		2021	2020
		£	£
	Brought forward	207,765	308,788
	Minibus expenses		
	Minibus expenses	5,250	7,603
	Bad debts	-	18,305
	Depreciation of tangible assets		
	Depreciation on minibus	10,801	18,143
	Depreciation of improvements to property	745	745
	Depreciation on fixtures, fittings and equipment	4,334	4,334
		<u>15,880</u>	<u>23,222</u>
		<u><u>228,895</u></u>	<u><u>357,918</u></u>
10	SUPPORT COSTS		
		2021	2020
		£	£
	Support Costs/Governance		
	Administration salaries, pension and NIC	21,251	21,886
	Activities, fund raising & events expenses	-	2,539
	Independent examination fees	2,000	2,000
	Legal and professional fees	8,099	3,185
	Bank charges	1,190	330
		<u>32,540</u>	<u>29,940</u>
11	INDEPENDENT EXAMINERS' REMUNERATION		
		2021	2020
		£	£
	Independent examination fees	2,000	2,000

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2021

12 TANGIBLE FIXED ASSETS USED FOR DIRECT CHARITABLE PURPOSES

	Freehold Property	Improvements to property	Fixtures and equipment	Motor vehicles	Totals
COST:	£	£	£	£	£
At 1 July 2020		6,955	16,087	55,574	78,616
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 30 June 2021	-	6,955	16,087	55,574	78,616
DEPRECIATION:					
At 1 July 2020		1,489	8,472	38,723	48,684
Charge for year	-	745	4,334	10,801	15,880
Disposals	-	-	-	-	-
At 30 June 2021	-	2,234	12,806	49,524	64,564
NET BOOK VALUE:					
At 30 June 2021	-	4,721	3,281	6,050	14,052
At 30 June 2020	-	5,466	7,615	16,851	29,932

13 OPERATING LEASE COMMITMENTS

At 30 June 2021 the charity had future minimum lease payments under non-cancellable operating lease as follows:

	2021	2020
	£	£
On leases in respect of land and buildings, expiring: In over 5 years	<u>36,000</u>	<u>66,000</u>
Lease costs for the period (including service charges)	30,000	30,370

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	14,052	-	14,052
Current assets	383,761	-	383,761
Current liabilities	(5,319)	-	(5,319)
At 30 June 2021	<u>392,494</u>	<u>-</u>	<u>392,494</u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2021**

15 PENSIONS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,258 (2020: £5,807). At the balance sheet date contributions of £2,447 were outstanding and payable to the scheme.

16 FINANCIAL CAPITAL COMMITMENTS

At the balance sheet date, the charity had no financial capital commitments.

17 RELATED PARTY TRANSACTIONS

During the year ended 30 June 2021 the charity had no related party transactions.

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

Detailed Statement of Financial Activities (SOFA)

For the year ended 30 June 2021

Income:	2021	2021	2020	2020
	£	£	£	£
Donations and legacies:				
Donations and similar income	18,918		12,582	
Legacies	<u>-</u>		<u>-</u>	
		18,918		12,582
Charitable activities				
Income from Social Services	59,131		102,219	
Income from members for meals	14,212		44,762	
Income from daily care charge	35,174		98,697	
Income from minibus	6,518		34,558	
Income from miscellaneous services	195		14,030	
Non services income	2,786		546	
Members subscriptions	<u>2,251</u>		<u>842</u>	
		120,267		295,654
Other trading activities:				
Fund raising activities (including lottery)	3,846		8,214	
Shop sales	<u>51,864</u>		<u>86,555</u>	
		55,710		94,769
Investments				
Gross interest received		128		1,098
Separate material items of income				
Government Job Support Grant		55,807		45,877
WBC Infection control grant		10,850		
Other income	<u>-</u>		<u>-</u>	
		-		-
Total income and endowments		<u><u>261,680</u></u>		<u><u>449,980</u></u>

WOKINGHAM AND DISTRICT ASSOCIATION FOR THE ELDERLY (WADE)

**Detailed Statement of Financial Activities (SOFA)
For the year ended 30 June 2021**

	2021	2021	2020	2020
	£	£	£	£
Income		261,680		449,980
Expenditure:				
Raising Funds				
Shop expenses		69,356		74,855
Charitable activities				
Day centre salaries and NIC	101,050		119,982	
Kitchen salaries and NIC	11,097		24,344	
Drivers' salaries & NIC	37,358		37,662	
Chiropodist and hairdressers	95		2,646	
Pensions	4,658		5,148	
Food and kitchen expenses	5,196		15,778	
Cleaning and windows	6,918		10,192	
Water rates	2,999		2,168	
Rates	819		730	
Light and heat	10,169		11,006	
Telephone	1,782		1,372	
Insurance	7,296		6,917	
Gardeners (contracted)	3,330		3,800	
Building and garden repairs and maintenance	1,713		43,366	
Equipment repairs and renewals	5,344		2,158	
Health & safety, training, uniforms & DBS	271		1,111	
Printing postage and stationery	1,444		1,195	
Sundry	6,226		19,213	
Minibus expenses	5,250		7,603	
Depreciation on minibus	10,801		18,143	
Depreciation of improvements to property	745		745	
Depreciation on fixtures, fittings and equipment	4,334		4,334	
Administration salaries and NIC	21,251		21,886	
Activities, fund raising & events expenses	-		2,539	
Independent examination fees	2,000		2,000	
Legal and professional fees	8,099		3,185	
Bank charges	1,190		330	
Bad Debts	-		18,305	
		261,435		387,858
Total expenditure		<u>330,791</u>		<u>462,713</u>
NET INCOME/(EXPENDITURE)		(69,111)		(12,733)
Fund balances carried forward at 30 June 2020		461,605		474,338
Fund balances carried forward at 30 June 2021		<u>392,494</u>		<u>461,605</u>