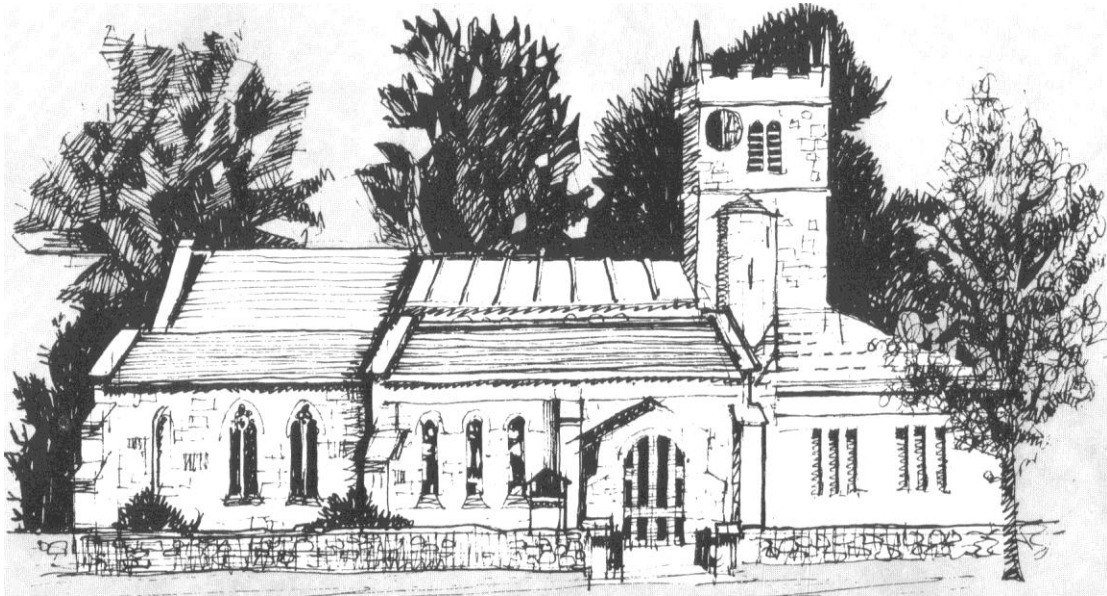


# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

**Registered Charity: 1178934**



## **Annual Report and Financial Statements**

**For the Year Ended: 31st December 2024**

*“From everyone who has been given much, much will be demanded” (Luke 12:48)*



**The Parochial Church Council of the Ecclesiastical Parish of St Nicholas,  
Dunnington**

**Annual Report and Financial Statements**

**For the Year Ended: 31st December 2024**

	<i>Page</i>
Annual Report	1 – 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 – 18
Independent Examiner's Report	19

# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

## **Annual Report for the Year Ended 31st December 2024**

The Parochial Church Council ("the PCC") has pleasure in presenting its Report together with the Financial Statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the PCC's governing document, the Charities Acts 2011 and 2022 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The PCC is a Registered Charity (1178934) and is a public benefit entity.

### **Aim and Purpose**

St Nicholas' PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church and Tower Room complex of St Nicholas' Church, Dunnington.

St Nicholas' Church is part of a four-church benefice, the Benefice of Rural East York.

### **Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St Nicholas' Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning the activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the PCC tries to enable ordinary people to live out their faith as part of the parish community through:

- Worship and prayer, learning about the Gospel, and developing knowledge and trust in Jesus Christ;
- Provision of pastoral care for people living in the parish;
- Missionary support and outreach work.

Our vision is to 'grow together in community and faith', as part of the wider diocesan vision of Living Christ's Story.

Under that vision, our strategy has three priorities:

1. everyone grows in discipleship;
2. to improve benefice working and reaching out to younger people - each of us continuing to learn what it means to follow Jesus; drawing closer as churches to show Jesus' love through the ways that we love one another, and sharing expertise and practical help across our small churches; and then
3. to recognise that our culture has changed so we need to rethink how we invite younger people to be part of the family of God in Rural East York.

# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

## **Annual Report for the Year Ended 31st December 2024 (continued)**

### **Achievements and Performance**

#### *Worship and Prayer*

The PCC is keen to offer a range of services during the week and over the course of the year that our varied community finds both beneficial and spiritually fulfilling.

Our normal services consist of an intimate Sunday 8.00am service, twice monthly, following the historic word of the Book of Common Prayer (Common Worship Order Two); a Wednesday 9.00am service following Holy Communion Order One; and a more vibrant 10.30 am Parish Worship with music playing a large role three Sundays a month. A more informal and intentionally invitational opportunity for worship continues on two Sundays a month at 7.00pm in the Tower Room. We worship as a Benefice on any fifth Sundays of the month. A midweek Compline service via Zoom continues to attract fifteen to twenty people each week.

The “Little People Play and Praise” sessions that take place weekly during term-time for pre-school children and their carers continues. For the pre-school and primary-aged children of the Benefice several ‘Discover’ events were held during school holidays. The Children and Families worker post remains vacant.

Dunnington Church of England Primary School regularly visits the church for services and the church’s worship team regularly conducts collective worship in the school. During the summer, York Schools and Youth Trust (YoYo) were invited to run prayer spaces in the church for the school.

Monthly Evening and weekly Daytime Fellowship Groups provide opportunities for people to learn from the Bible, to discuss their experience of the joys and challenges of the Christian life and to pray and build friendships. A Christian Meditation Group meets monthly, existing to promote silent contemplative prayer and meeting a need in the parish for this approach to Christian spirituality. A well-attended Benefice Lent course was held in the Tower Room.

#### *Church attendance*

All are welcome to attend the regular services at St Nicholas’ Church. There were 124 parishioners on the Church Electoral Roll at 31 December 2024, resulting from three new additions and, sadly, three deaths during the year. The usual Sunday attendance of 70 was a slight increase on the previous year. While very few children are attending the main services, more children are attracted to the Contemporary Communion (held on the third Sunday of the month). ‘Sunday at Seven’ and the Wednesday Holy Communion services continue to be popular. Attendance at Christmas has remained high, with the popular outdoor Carol service being well attended. The numbers attending the Easter service continued to reduce. The church hosted 1 marriage in 2024 and 13 funerals. There were 6 baptisms in the year, a significant increase on the previous year.

#### *Derwent Deanery Synod*

Three members of the PCC sit on the Derwent Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

#### *The Tower Room Complex*

The Tower Room Complex is used for the majority of the church groups and social events and is also available for hire. Bookings have not returned to pre-covid numbers but groups using the facility include the Parish Council and an art/sewing group.

# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

## **Annual Report for the Year Ended 31st December 2024 (continued)**

As part of our fundraising efforts towards replacing the church heating system, we opened the church for refreshments and to offer toilet facilities (for an optional donation) for visitors who had come to watch the Yorkshire Marathon pass by the village.

### *Pastoral Care*

The church hosted regular Sunday Parish Lunch and mid-week Fun Food and Fellowship days attended primarily by elderly parishioners.

A Community Cafe is held most Saturdays and a “Light a Candle” Bereavement Café once a month. Refreshments are often served after services or during some of the other worship opportunities.

Some members of the parish are unable to attend church due to sickness or age. Home visits, phone calls and Communion, are offered from both clergy and lay visitors who visit the housebound and residents of local care homes.

Communion is taken monthly to the residents at Grimston Court and the Manor Beaumont at Stamford Bridge.

### *Mission and Evangelism*

Helping those in need is a demonstration of Christian Love. The church has continued to support the Children’s Society with a Christingle service and some parishioners maintain a collection box for their donations. In addition, the church supported Dunnington Primary School, Carecent, Royal British Legion, IDAS (women’s refuge) and York Food Bank. A house-to-house collection is organised during Christian Aid week.

The PCC approved mission and charitable donations of £7,800, the beneficiaries being ShelterBox and York Schools and Youth Trust (YoYo).

### *Other Church Activities*

Details of all other church activities and groups, and more comprehensive commentaries on the foregoing activities, are contained in a separate Report available at the Annual Parochial Church Meeting.

### **Financial Review**

2024 has seen a worrying decline in planned giving. This coupled with rising energy costs (the PCC’s three-year, fixed price energy deal ended in November 2023) and rising inflation has depleted our General Fund reserves significantly. The ‘Generous Living’ campaign was launched in September 2024 and initial results show that planned giving in 2025 should return to 2023 levels as result of this campaign; however, the real value of this income will be much lower. Additional cost savings will need to be made in order to ensure that the reserves are not further depleted in 2025.

The final outturn for the year on all funds, before accounting for net investment losses, was total income £111,588 (2023, £149,172) and total expenditure £137,271 (2023, £213,657) resulting in net expenditure (a deficit) of £25,683 (2023, £64,485 deficit). The General Fund realised a deficit of £11,340 (2023, £1,268 deficit).

Planned giving by standing order has decreased significantly from £55,507 in 2023 to £50,551 in 2024. Free Will Offerings (open plate collections and the church’s share of collections at funerals) increased slightly to £6,953 (2023,

# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

## **Annual Report for the Year Ended 31st December 2024 (continued)**

£6,066). Envelope remained stable at £1,263 (2023, £1,337). Use of the contactless card machine has grown again to £2,024 (2023, £1,235). One-off donations increased from £4,878 in 2023 to £7,044 in 2024.

We received grants of £1,271 from the Listed Places of Worship VAT reclaim scheme.

Income from Tower Room bookings remained stable at £1,100 (2023, £1,140).

Expenditure on church maintenance and repairs was £31,361, of which £23,710 related to the costs of the new Tower Room roof (now complete) and the repair of the churchyard wall (the latter covered by an insurance claim).

Our freewill offering to the diocese increased by 4% to £62,076 (2023, £59,692). The 2024 Mission and Giving donations will be £3,700 each to an overseas charity and a 'home' charity (2023, £3,900 each).

The General Fund balance (reserves) at the year-end have decreased substantially to £10,304 (in 2023 the General Fund balance was £23,871). Restricted Funds have seen a decrease of £13,639.

There was an upturn of the stock markets in 2024, which saw the market value of The Church Estate Fund investment increase by £946 (2.3%) and the James Twinam Fund investment increase by £217 (2.7%). The dividends from the James Twinam Fund (£231) will be donated to Dunnington Church of England Primary School to support the Pupil Premium.

For the benefice magazine (Grapevine), subscription income has remained stable, but income from advertising has reduced again resulting in another in-year loss. New advertisers will need to be sought in order for the magazine to remain financially stable.

The net movement on all funds, after taking into account the net market value gains on investments, amounted to £24,520 deficit (2023 £60,186 deficit), which when added to the funds brought forward at the beginning of the year, resulted in fund balances to carry forward at 31 December 2024 of £83,816 (2023, £108,336).

### **Reserves policy**

The PCC's policy is to maintain a balance on unrestricted free funds (if possible) to cover 3 months' running costs which equates to approximately £26,000 (minimum £23,000). The current balance of £10,304 is significantly below this range.

### **Investment policy**

It is the PCC's policy to invest fund balances with CCLA Investment Management Limited incorporating the CBF Church of England Deposit Funds.

### **Volunteers**

The PCC extends grateful thanks to all the volunteers who work so hard to make St Nicholas' Church the lively and vibrant community it is. Some roles are more 'high profile' than others but there is so much valuable work that goes on unseen during the year contributing to the church's ministry and keeping it running.

# The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

## Annual Report for the Year Ended 31st December 2024 (continued)

### Structure, Governance and Management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Nicholas' the membership of the PCC consists of the Incumbent (Rector), Licensed Lay Minister (Reader), Churchwardens and Members elected by those members of the congregation who are on the electoral roll of the church. All those who attend services or are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent.

The PCC met seven times during 2024, with an average level of attendance of 12 members. Given its wide responsibilities the PCC has sub-set/focus group discussions (for example for Fabric issues) on particular aspects with key conclusions reported back to the full PCC for advice or decision. In addition, the PCC discusses relevant issues from wider groups such as the Derwent Deanery Synod.

Some specific matters discussed were the Annual Diocesan "Freewill Offering" for 2025; Mission and Charity Giving; recruitment of a Families Worker; the Tower Room roof and church heating projects; options for audio-visual equipment; and the benefice magazine.

### Administrative Information

St. Nicholas' Church is situated in the village of Dunnington near York. It is part of the Benefice of Rural East York, Diocese of York within the Church of England. The correspondence address is The Rectory, 30 Church Street, Dunnington, York, YO19 5PW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2020) and is registered with the Charity Commission (Registered Charity 1178934).

PCC members who have served from 1 January 2024, or date of appointment if later, until the date this report was approved, or date of retirement/resignation if earlier, are:

#### ***Ex-officio members:***

<b><i>Incumbent:</i></b>	The Revd Katharine McBride	Chair
<b><i>Licensed Lay Minister (Reader):</i></b>	Judith Hewitt	Representative on Derwent Deanery Synod
<b><i>Churchwardens:</i></b>	Peter Helm	Lay Chairman (re-appointed at AMP 2024: 21 April 2024) (until PCC meeting 3 July 2024)
	Carole White	
<b><i>Other ex-officio members:</i></b>	Joan Verrier	Representative on Derwent Deanery Synod (elected at APCM 2024: 21 April 2024)
	Margaret Eldridge	Representative on Derwent Deanery Synod (re-elected at APCM 2023: 23 April 2023)
	Steve Wilson	Representative on Derwent Deanery Synod (until 13 March 2024)

<b><i>Elected lay members:</i></b>	Colin Beale	(re-elected at APCM 2024: 21 April 2024)
	Jenny Brooks	(elected at APCM 2023: 23 April 2023)

# The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

## Annual Report for the Year Ended 31st December 2024 (continued)

Angela Creswick	(elected at APCM 2023: 23 April 2023)
Patricia Muir	(elected at APCM 2023: 23 April 2023)
John Neale	(elected at APCM 2024: 21 April 2024)
Andrew Pomfret	(re-elected at APCM 2024: 21 April 2024)
June Rickell	(re-elected at APCM 2024: 21 April 2024)
Elizabeth Skilbeck	PCC Secretary (elected at APCM 2024: 21 April 2024)
Pamela White	(elected at APCM 2023: 23 April 2023)
Robert Woolley	(elected at APCM 2024: 21 April 2024)

**Co-opted lay members:** Mary Murray (co-opted at PCC meeting 21 May 2024)

*{AMP = Annual Meeting of the Parishioners; APCM = Annual Parochial Church Meeting}*

There was one vacancy for an elected lay person on the PCC at the end of 2024.

The PCC's Treasurer re-appointed at PCC meeting on 21 April 2024 is Mrs Helen Pomfret

The Fabric Officer re-appointed at PCC meeting on 21 April 2024 is Mrs Angela Creswick

The Electoral Roll Officer re-appointed at PCC meeting on 21 April 2024 is Mrs Elizabeth Skilbeck

The PCC's bankers and independent examiner are:

<b>Bankers:</b>	The Co-operative Bank plc. P.O. Box 101 1 Balloon Street Manchester M60 4EP	National Westminster Bank plc Main Street Heslington York YO10 5ZB
-----------------	---	--

CCLA Investment Management Limited  
The CBF Church of England Funds  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

**Independent Examiner:** Mr Brian Hopper  
Foxville  
Garthends Lane  
Hemingbrough  
Selby  
YO8 6QW



# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

## **Annual Report for the Year Ended 31st December 2024 (continued)**

### **Statement of responsibilities of the parochial church council**

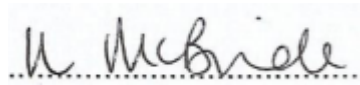
Law applicable to charities in England and Wales and guidance issued by the Central Board of Finance of the Church of England require the PCC to prepare financial statements which give a true and fair view of the PCC's financial activities during the year.

In preparing financial statements giving a true and fair view, the PCC should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Church guidance, applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Acts 2021 and 2022. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by the PCC 1<sup>st</sup> April 2025  
and signed on its behalf by:**

A handwritten signature in dark ink, appearing to read 'K McBride', is written over a horizontal dotted line.

**Rev K McBride (PCC Chair).**

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Statement of Financial Activities**

**for the Year Ended 31 December 2024**

	Note	Unrestricted Funds		Restricted Funds	Total Funds	
		General	Designated		2024	2023 Restated
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	2(a)	76,901	951	6,021	83,873	103,008
Charitable activities	2(b)	6,306	1,663	3,193	11,162	15,477
Other trading activities	2(c)	2,937	-	9,537	12,474	12,951
Investments	2(d)	-	426	3,653	4,079	4,437
Other income	2(e)	-	-	-	-	13,299
<b>Total income</b>		<b>86,144</b>	<b>3,040</b>	<b>22,404</b>	<b>111,588</b>	<b>149,172</b>
<b>Expenditure on:</b>						
Raising funds	3(a)	814	354	-	1,168	1,617
Charitable activities	3(b)	96,670	-	27,952	124,622	197,603
Other trading activities	3(c)	-	-	11,481	11,481	14,437
<b>Total expenditure</b>		<b>97,484</b>	<b>354</b>	<b>39,433</b>	<b>137,271</b>	<b>213,657</b>
<b>Net income/(expenditure) before gains and losses on investments</b>		<b>(11,340)</b>	<b>2,686</b>	<b>(17,029)</b>	<b>(25,683)</b>	<b>(64,485)</b>
Net gains/(losses) on investments	6	-	-	1,163	1,163	4,299
<b>Net income/(expenditure)</b>		<b>(11,340)</b>	<b>2,686</b>	<b>(15,866)</b>	<b>(24,520)</b>	<b>(60,186)</b>
Transfers between funds		(2,227)	-	2,227	-	-
<b>Net movement in Funds</b>		<b>(13,567)</b>	<b>2,686</b>	<b>(13,639)</b>	<b>(24,520)</b>	<b>(60,186)</b>
<b>Reconciliation of funds:</b>						
<b>Fund balances brought forward at 1 January 2024</b>		23,871	11,279	73,186	108,336	168,522
<b>Fund balances carried forward at 31 December 2024</b>		<b>£ 10,304</b>	<b>£ 13,965</b>	<b>£ 59,547</b>	<b>£ 83,816</b>	<b>£ 108,336</b>

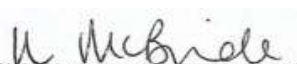
The notes on pages 10 to 18 form part of these financial statements.


**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Balance Sheet as at 31 December 2024**

		Unrestricted Funds General	Designated	Restricted Funds	Total 2024	2023 Restated
	Note	£	£	£	£	£
<b>Fixed Assets</b>						
Tangible fixed assets	5	-	-	-	-	-
Investments	6	-	-	50,978	50,978	49,815
		-	-	50,978	50,978	49,815
<b>Current Assets</b>						
Debtors	7	9,457	-	109	9,566	19,327
Cash at bank and in hand		10,574	13,965	32,485	57,024	78,981
<b>Total Current Assets</b>		20,031	13,965	32,594	66,590	98,308
<b>Current Liabilities</b>						
Creditors: amounts falling due within one year	8	9,727	-	8,425	18,152	20,287
<b>Total Current Liabilities</b>		9,727	-	8,425	18,152	20,287
<b>Net Current Assets</b>		10,304	13,965	24,169	48,438	78,021
<b>Total assets less current liabilities</b>		10,304	13,965	75,147	99,416	127,836
<b>Non-Current Liabilities</b>						
Creditors: due to be paid beyond one year	9	-	-	15,600	15,600	19,500
<b>Total Non-Current Liabilities</b>		-	-	15,600	15,600	19,500
<b>Net Assets</b>		<b>£ 10,304</b>	<b>£ 13,965</b>	<b>£ 59,547</b>	<b>£ 83,816</b>	<b>£ 108,336</b>
<b>Parish Funds</b>						
Unrestricted General Funds		10,304	-	-	10,304	23,871
Unrestricted Designated Funds	10	-	13,965	-	13,965	11,279
Restricted Funds	10	-	-	59,547	59,547	73,186
		<b>£ 10,304</b>	<b>£ 13,965</b>	<b>£ 59,547</b>	<b>£ 83,816</b>	<b>£ 108,336</b>

Approved by the Parochial Church Council on 1st April 2025 and signed on its behalf by:

  
Rev K McBride  
PCC Chair

  
H L Pomfret  
Treasurer

The notes on pages 10 to 18 form part of these financial statements.

# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

## **Notes to the Financial Statement - 31 December 2024**

### **1. Accounting Policies**

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Acts 2011 and 2022 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC is a public benefit entity.

### **Fund Accounting**

*Unrestricted Funds* are income funds which are to be spent on the PCC's general purposes.

*Designated funds* are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA, where applicable. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

*Restricted Funds* comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis, where applicable.

*Endowment Funds* are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

### **Income recognition**

All income is recognised once the PCC has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognised when it

# **The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington**

## **Notes to the Financial Statement - 31 December 2024 (continued)**

is receivable. Amounts received specifically for mission are dealt with as restricted funds. All income is accounted for gross.

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish assessment is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### **Fixed assets**

Consecrated and benefice property is not included in the financial statements in accordance with section 10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are generally written off when the asset is acquired.

### **Investments**

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation at the year end and disposals throughout the year.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

### **Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2024 (continued)**

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

**Irrecoverable Value Added Tax**

The PCC is not registered for Value Added Tax (VAT) and accordingly expenditure is shown gross of irrecoverable VAT. The VAT incurred from time to time on certain fabric repair and maintenance expenditure can, however, be recovered under the Listed Places of Worship Grant Scheme.

**Going Concern**

The financial statements have been prepared on a going concern basis. This assertion is supported by budgets and forecasts. The PCC, having considered the foregoing and having made due enquiries, continue to adopt the going concern basis in preparing the financial statements which assumes that the PCC will continue in operation for the foreseeable future.

**Taxation**

The PCC is exempt from taxation on its income and gains under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007) and section 256 of the Taxation of Capital Gains Tax Act 1992 (TCGA 1992) respectively.

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2024 (continued)**

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2024	2023 Restated
	£	£	£	£	£
<b>2. Income and endowments</b>					
<b>2(a) Donations and legacies</b>					
Planned giving: envelopes	1,263	-	-	1,263	1,337
Standing orders and other	50,551	-	-	50,551	55,507
Online giving	-	-	232	232	472
Tax recoverable (Gift Aid)	11,663	188	684	12,535	12,495
Collections (open plate)	6,953	-	-	6,953	6,066
Contactless giving	1,713	13	298	2,024	1,235
Gift aid small donations scheme (GADS)	2,000	-	-	2,000	2,000
Donations, appeals, etc.	1,754	750	4,540	7,044	4,878
Legacies	-	-	-	-	-
Grants	1,004	-	267	1,271	19,018
	76,901	951	6,021	83,873	103,008

In 2023, donations income included £23,206 relating to restricted funds, £100 to designated funds, the balance related to general funds.

<b>2(b) Income from charitable activities</b>					
Parochial fees	3,077	-	-	3,077	3,101
Fund-raising and sundry (including catering)	3,229	1,663	497	5,389	7,387
Dedicated collections-missions & charities	-	-	2,696	2,696	4,989
	6,306	1,663	3,193	11,162	15,477

In 2023, income from charitable activities included £7,390 relating to restricted funds, £1,682 relating to designated funds, the balance related to general funds.

<b>2(c) Income from other trading activities</b>					
Tower room lettings	1,100	-	-	1,100	1,140
Community Café	1,837	-	-	1,837	1,465
Little People subscriptions	-	-	223	223	158
Magazine subscriptions	-	-	4,172	4,172	4,194
Magazine advertising	-	-	5,142	5,142	5,994
	2,937	-	9,537	12,474	12,951

In 2023, income from other trading activities included £10,346 relating to restricted funds, the balance related to general funds.

<b>2(d) Investment income</b>					
COIF Dividends	-	-	1,397	1,397	1,377
Deposit and other interest	-	426	2,256	2,682	3,060
	-	426	3,653	4,079	4,437

In 2023, investment income included £4,093 relating to restricted funds, £344 relating to designated funds, the balance related to general funds.

<b>2(e) Other income</b>					
Insurance claims	-	-	-	-	13,299
	-	-	-	-	13,299

In 2023, other income all related to restricted funds.

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2024 (continued)**

	Unrestricted Funds General	Designated	Restricted Funds	Total Funds	
	£	£	£	2024 £	2023 Restated £
<b>3(a) Raising funds</b>					
Catering costs	814	354	-	1,168	1,617
	814	354	-	1,168	1,617
In 2023, raising funds expenditure included £58 relating to restricted funds, £698 relating to designated funds, the balance related to general funds.					
<b>3(b) Charitable activities</b>					
Missionary and charitable giving					
Overseas:					
2023 Shelter Box		-	-	-	3,900
2024 TBC	3,700	-	-	3,700	-
Home:					
2023 YoYo		-	-	-	3,900
2024 TBC	3,700	-	-	3,700	-
2023 James Twinam dividends Dunnington Primary School		-	-	-	227
2024 James Twinam dividends Dunnington Primary School		-	231	231	-
Other donations	75	-	-	75	
Dedicated collections-missions and charities		-	2,696	2,696	4,989
	7,475	-	2,927	10,402	13,016
Ministry: Diocesan freewill offering	62,076	-	-	62,076	59,692
Rector - working expenses	410	-	-	410	305
Assistant Curate - working expenses	-	-	-	-	136
Licensed Lay Minister (Reader) - working expenses	122	-	-	122	288
Visiting clergy -fees & expenses	-	-	-	-	230
Children & Families worker - salary				-	6
Rectory & Curate - water rates	171	-	-	171	219
Upkeep of services	2,205	-	990	3,195	4,345
Youth group	51	-	-	51	46
Church water rates	318	-	-	318	262
Church heat and light	6,018	-	-	6,018	4,017
Church insurance	3,828	-	-	3,828	3,744
Church maintenance and repairs	7,326	-	24,035	31,361	105,095
Churchyard maintenance and repairs	809	-	-	809	566
Education and training	9	-	-	9	22
Parish weekend	-	-	-	-	121
Organists' honoraria	800	-	-	800	809
Communications Officer (Parish administration)	1,135	-	-	1,135	1,097
Telephone and internet	513	-	-	513	486
Printing, stationery and postage	1,365	-	-	1,365	1,128
Payroll accounting services	875	-	-	875	870
Bookkeeping accounting services	983	-	-	983	894
Miscellaneous expenses	181	-	-	181	125
Goodbox hire (contactless card machine)	-	-	-	-	84
	96,670	-	27,952	124,622	197,603

In 2023, charitable activities expenditure included £109,098 relating to restricted funds, £6 relating to designated funds, the balance related to general funds.



**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2024 (continued)**

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2024	2023 Restated
	£	£	£	£	£
<b>3(c) Other trading activities</b>					
Magazine costs: Communications Officer (Magazine Editor)'s salary	-	-	3,405	3,405	3,414
Telephone	-	-	197	197	205
Printing, stationery and postage	-	-	7,371	7,371	10,171
Miscellaneous expenses	-	-	81	81	85
Church heat and light	-	-	274	274	120
Contribution to new office computer	-	-	-	-	261
Little People expenditure	-	-	153	153	181
	-	-	11,481	11,481	14,437
<b>Total</b>	<b>£ 97,484</b>	<b>£ 354</b>	<b>£ 39,433</b>	<b>£ 137,271</b>	<b>£ 213,657</b>

In 2023, other trading activities expenditure all related to restricted funds.

	2024		2023 Restated	
	£		£	
<b>4(a) Staff Costs</b>				
Wages, salaries and honoraria	£ 5,340		£ 5,326	

During the year the PCC employed a part-time Parish Secretary and paid an honorarium to the Church Organist. None of the salaries were large enough to attract social security costs. Together these individuals equate to less than one full time employee. The Parish Secretary is engaged under a formal contract of employment by the PCC as Parish Secretary and Parish Magazine Editor.

**4(b) PCC members' (trustees') remuneration and related party transactions**

No payments or expenses were paid to any PCC member (trustee) in their capacity as council members. Payments amounting to £875 for payroll processing services were made to HPH Accountants LLP, a limited liability partnership in which Mr R W Woolley is a consultant (from 01/07/21). No other payments were made to PCC members or persons closely connected to them or related parties.

During 2024, a total of £22,647 was donated to the PCC by PCC members (trustees). During 2023 £23,324 was donated to the PCC by PCC members (trustees).

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2024 (continued)**

**5 Tangible fixed assets**

	Furniture & Fixtures		Church Equipment		Total	
Cost						
At 1 January 2024		4,957		11,959		16,916
Additions during the year		-		-		-
At 31 December 2024	£	4,957	£	11,959	£	16,916
Depreciation						
At 1 January 2024		4,957		11,959		16,916
Charge for the year		-		-		-
At 31 December 2024	£	4,957	£	11,959	£	16,916
Book value						
At 31 December 2024	£	-	£	-	£	-
At 31 December 2023	£	-	£	-	£	-

**6 Investments**

	Dunnington Church Estate COIF Shares £		James Twinam COIF Shares £		Total £	
Market value at 1 January 2024		41,893		7,922		49,815
Addition during the year		-		-		-
Revaluation gain/(loss)		946		217		1,163
Market value at 31 December 2024	£	42,839	£	8,139	£	50,978

The holdings at 31 December 2023 consisted of: Dunnington Church Estate - 2,111 units in COIF Charities Investment Fund Income Units, with an acquisition cost of £2,111; and James Twinam - 401 units in COIF Charities Investment Fund Income Units with an acquisition value of £4,946. The market value at 31 December 2024 represented investments relating to the Restricted Funds: £50,978 (2023, £49,815).

**7 Debtors**

	2024 £	2023 Restated £
Tax recoverable	4,565	5,477
Prepayments and accrued interest	2,337	2,460
Other debtors	2,664	11,390
	£ 9,566	£ 19,327

Included in debtors is an amount of £109 (2023, £8,058) relating to Restricted Funds.

**8 Creditors**

	2024 £	2023 Restated £
Amounts falling due within one year	-	-
Accruals for utility and other costs	8,594	9,707
Other creditors	9,558	10,580
	£ 18,152	£ 20,287

Included in creditors is an amount of £8,425 (2023 £8,554) relating to Restricted Funds.

**The Parochial Church Council of the Ecclesiastical Parish of  
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2024 (continued)**

**9 Non-Current Liabilities**

	Interest-Free Loan Diocese of York £	Total £
Opening balance at 1 January 2024	19,500	19,500
Borrowed	-	-
Repaid	3,900	3,900
Interest charged	-	-
Closing balance		
At 31 December 2024	£ 15,600	£ 15,600
At 31 December 2023	£ 19,500	£ 19,500

The closing balance of non-current liabilities at 31 December 2024 amounting to £15,600 (2023, £19,500) all related to Restricted Funds.

**10 Designated Funds, Restricted Funds and Subsidiary Charities**

The designated funds are represented by funds set aside by the PCC for designated purposes as detailed below.

	Balance 01/01/2024	Income	Expenditure	Transfers & Gains/(Losses)	Balance 31/12/2024
Social Group Fund	532	1,677	(354)	-	1,855
Families Worker Fund	10,747	1,363	-	-	12,110
	£ 11,279	£ 3,040	£ (354)	£ -	£ 13,965

The Social Group Fund represents funds raised from events organised by the Social Group.

The Families Worker Fund represents a legacy which has been designated by the PCC to fund the employment of a families worker.

The restricted funds are represented by funds raised and grants received for restricted purposes as detailed below.

	Balance 01/01/2024	Income	Expenditure	Transfers & Gains/(Losses)	Balance 31/12/2024
Fabric Fund	16,066	8,642	(23,711)	-	997
Organ Fund	6,240	247	(50)	(2,000)	4,437
Clock Fund	-	-	(274)	4,565	4,291
Church Estate Fund	41,893	-	-	946	42,839
Children's Work Fund	293	-	-	-	293
Flower Fund	-	980	(990)	10	-
In Memoriam Fund	418	-	-	(418)	-
Benefice Magazine Fund	-	9,385	(11,328)	1,943	-
Retiring and Dedicated Collections Fund	-	2,696	(2,696)	-	-
James Twinam Fund	7,921	231	(231)	217	8,138
Little People Fund	355	223	(153)	-	425
Audio Visual Fund	-	-	-	2,418	2,418
	£ 73,186	£ 22,404	£ (39,433)	£ 7,681	£ 63,838

The Fabric Fund is utilised for the repair and maintenance of the fabric of the church buildings. The Fabric Fund forms part of the Church Estate Fund (see below).

The Organ Fund is utilised for the repair and maintenance of the church organ.

The Clock Fund is utilised for the repair and maintenance of the church clock. No resources were received during the year to meet the resources expended requiring a transfer from General Fund to cover the deficit arising.

The Church Estate Fund, which is a separate charity registered with the Charity Commission (number 250726) and registered as Church Estate, consists of an investment in COIF shares producing income from dividends for the benefit of the Fabric Fund.

The Children's Work Fund is utilised in promoting the work with children and young people in the parish.

The Flower Fund is utilised for the decoration of the church with floral arrangements for services and festivals. Many donations are received into the fund in memoriam of deceased loved ones.

The In Memoriam Fund receives specific donations in memory of deceased loved ones and is utilised in accordance with the specific wishes of the donor(s).

# The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

## Notes to the Financial Statement - 31 December 2023 (continued)

### 10 Designated Funds, Restricted Funds and Subsidiary Charities (cont)

The Benefice Magazine Fund represents the funds of the magazine committee which are being accounted for under the auspices of the PCC. Transfers of £1,943 have been made from General Funds to cover the shortfall in income versus expenditure.

The Retiring and Dedicated Collections Fund represents retiring collections made at services, or other dedicated collections made, specifically for charitable and mission causes.

The James Twinam Fund relates to a trust set up in the 18th century for the benefit of the poor and needy in Dunnington and Holtby. The fund was split between the two communities and the PCC now administers the Dunnington fund.

The Little People Fund represents subscriptions and donations collected at the Little People baby and toddler group held weekly in the Tower Room.

The Audio Visual Fund was created by repurposing £2000 of funds from the Organ Fund and £418 from the In Memorium Fund. In both cases, permission was sought from the Charity Commission and the original donor, respectively.

There also exists a subsidiary charity registered at the Charity Commission known as the Charity of Dinah Richardson (number 249353). The objects of the charity are the distribution of bread at Holy Communion to the poor of the parish that attend divine service each Sunday when there is a sermon. The assets of this charity were subsumed into general church funds some years ago.

### 11 Analysis of net assets by fund

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	-	-	-	-
Investment fixed assets	-	-	50,978	50,978
Current assets	20,031	13,965	32,594	66,590
Creditors				
Amounts falling due within one year	(9,727)	-	(8,425)	(18,152)
Amounts due to be paid beyond one year	-	-	(15,600)	(15,600)
	£ 10,304	£ 13,965	£ 59,547	£ 83,816

### 12 Grapevine magazine trading profit (Grapevine Treasurer, Dave Safhill)

The Grapevine Magazine funds are further depleted this year. This is principally from a fall in advertising revenue.

We need to increase our income from advertising by almost £3k to avoid a deficit at the end of the magazine's operational year on 31st August 2025.

### 13 Restatement

The financial statements for the year to 31 December 2023 have been restated to include £887 fundraising income from the 2023 Christmas Fayre which was deposited in the church safe in November 2023 but not banked until April 2024, and £620 of Benefice Magazine printing expenses which were paid in 2024 but related to 2023.

## **Dunnington Parochial Church Council**

### **Independent Examiners Report to the Members of the Council**

I report to the members on my examination of the financial statements of Dunnington PCC for the year ended 31 December 2024

#### **Responsibilities and basis of report**

As members of the PCC, you are responsible for the preparation of the financial statements in accordance with the requirements of Charity Act 2011 ("the Act")

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

#### **Independent examiner's report**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brian Hopper  
Foxville, Garthends Lane  
Hemingbrough  
SELBY YO8 6QW

Dated 9th April 2025