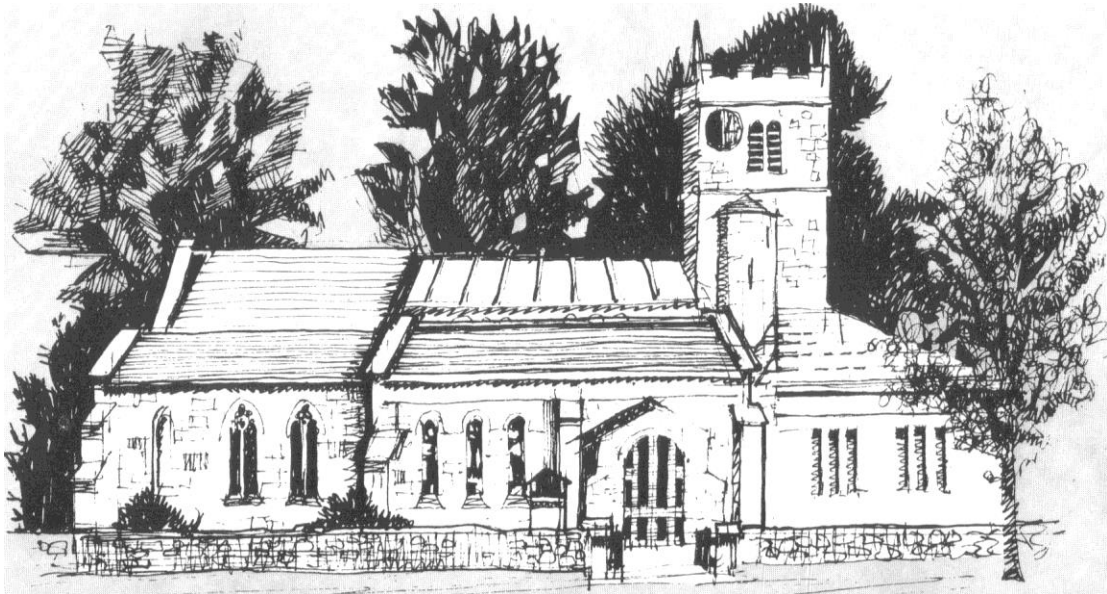


The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Registered Charity: 1178934



Annual Report and Financial Statements

For the Year Ended: 31st December 2021

“From everyone who has been given much, much will be demanded” (Luke 12:48)

**The Parochial Church Council of the Ecclesiastical Parish of St Nicholas,
Dunnington**

Annual Report and Financial Statements

For the Year Ended: 31st December 2021

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The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2021

The Parochial Church Council ("the PCC") has pleasure in presenting its Report together with the Financial Statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The PCC is a Registered Charity (1178934) and is a public benefit entity.

Aim and Purpose

St Nicholas' PCC has the responsibility of co-operating with the incumbent, the Revd Canon Nicholas Bird, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the Church and Tower Room complex of St Nicholas' Church, Dunnington.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St Nicholas' Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning the activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, the PCC tries to enable ordinary people to live out their faith as part of the parish community through:

- Worship and prayer, learning about the Gospel, and developing knowledge and trust in Jesus Christ;
- Provision of pastoral care for people living in the parish;
- Missionary support and outreach work.

Our Mission Statement: 'A Christ-like presence with the people of Dunnington'

We believe that, in Jesus, God has revealed the most compelling way to be fully human and fully alive. God is calling us to respond to His love, to flourish as a community and to practise the way of Jesus filled with his Spirit and rooted in the Bible and the Holy Sacraments.

We aim to embody this by being a church community that shows and shares the love of Jesus by providing to all:

- A home of encounter, acceptance, safety, warmth and shelter
- A place of refuge for those who are struggling
- An opportunity for community enrichment
- An inspiration for worship, repentance, restoration, holiness and love
- An oasis for spiritual well-being, nourishment and transformation in the aftermath of a global pandemic
- A commitment to justice and the care of God's creation

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2021 (continued)

Achievements and Performance

Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that the community finds both beneficial and spiritually fulfilling.

The church building was closed until Easter this year due to the COVID-19 pandemic. Following successful, carefully managed, place-limited services at Easter, services held in church gradually resumed in May. Our normal services consist of: an intimate Sunday 8.00 am service focussing around the Holy Communion and following the historic words of the Book of Common Prayer (Common Worship Order Two); a Wednesday 9.00 am service following Holy Communion Order One, a more vibrant Sunday 10.30 am Parish Worship with music playing a large role; and a family-focussed Family Worship at 4.00 pm, usually on the first Sunday of each month.

Throughout the year we continued to offer a weekly 30-minute Sunday service on the St Nicholas' Church/Benefice of Rural East York YouTube channel. Viewers from around the Benefice contributed their photos, recorded bible readings and prayers, and Laudate (the worship band) recorded hymns. Until September, for those without access to the internet, the audio from the YouTube video was available to listen to via a local phone number. The YouTube channel has also been used to provide school assembly videos for the schools in the Benefice. We also provide a mid-week Compline and morning prayer two days a week, via Zoom.

For the pre-school and primary-aged children in the Benefices of Rural East York and Harton, the Children and Families workers hosted a week-long super heroes themed Summer holiday club. Our Children and Families worker also distributes a weekly e-newsletter for pre-school and primary-aged children. There were various activities including singing, crafts, quizzes and games. From November, our weekly pre-school group (Little People, Play and Praise) re-started.

In February, we resumed our youth group (formerly Ignite, now Re-Ignite), meeting on a monthly basis, for children and teenagers (10 years and older) starting with an online Zoom party, with party games and party bags. From May, these sessions have taken place face-to-face and have involved games nights, film nights, a treasure hunt and barbecue, a night walk and a Christmas party.

Our monthly Evening Fellowship Group began meeting again in October, providing a small-group context for people to learn from the Bible, to discuss their experience of the joys and challenges of the Christian life, and to pray and build friendships. A Christian Meditation Group also met on a monthly basis (on Zoom or face-to-face), existing to promote silent contemplative prayer and meeting a need in the parish for this approach to Christian spirituality. A Benefice Lent course was held via Zoom and was well attended.

Church attendance

All are welcome to attend the regular services at St Nicholas' Church. There were 120 parishioners on the Church Electoral Roll at 31 December 2021, a decrease of four during the year. This resulted from 4 additions, 1 ordination, 3 who moved away and, very sadly, 4 deaths. The church was closed until Easter but thereafter our normal range of services gradually resumed. The average weekly attendance in October 2021 was 83, much the same as in 2019. The online services on our YouTube channel were still very popular across the Benefice with 100 views on average during October. While attendance at Easter and Christmas services was higher than 2020, the numbers attending was still well down on the numbers in previous years. The new outdoor Carol service was again very popular.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2021 (continued)

Derwent Deanery Synod

Three members of the PCC sit on the Derwent Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The Tower Room Complex

After the Tower Room Hire Agreement was amended to ensure that bookers are aware of the need to adhere to COVID-19 precautions, the Tower Room Complex was made available for bookings from September. It was used by a number of village groups including the Parish Council, an art/sewing group, and also bookings from funeral parties for refreshments following funeral services.

As part of our fundraising efforts towards replacing the roof and heating system in the Tower Room, we opened the church to sell takeaway refreshments and offer toilet facilities (for an optional donation) for visitors who had come to watch the Yorkshire Marathon pass by the village.

Pastoral Care

The church hosted a Sunday Parish Lunch on two occasions during the year, attended primarily by elderly parishioners.

Some members of the parish are unable to attend church due to sickness or age. Home visits are normally co-ordinated through the Pastoral Visiting Team, consisting of both clergy and appointed lay assistants who visit the housebound and residents of local care homes to celebrate Holy Communion with them. During 2021 the lay assistants visits were replaced with phone calls and the clergy conducted some face-to-face visits.

Members of St Nicholas' Church have also been involved in the Dunnington Community Support Group that was created during the first national lockdown to help those who are shielding with shopping, dog walking or just to provide a listening ear to anyone in need.

Mission and Evangelism

Helping those in need is a demonstration of Christian Love. The church has continued to support the Children's Society with a Christingle service and some parishioners maintain a collection box for their donations. In addition, the church supported Carecent, Dunnington Primary School and IDAS (women's refuge).

The PCC approved mission and charitable donations of £6,800, the beneficiaries being the UNICEF's Vaccinaid campaign, the Healthcare Workers Foundation and Christians Against Poverty.

Ecumenical Relationships

The formal terms of the Local Ecumenical Project and the partnership with the Methodist Church were 'set aside' in November 2009. However, the PCC's commitment that St Nicholas' Church would operate in Christian Love and Fellowship with the local Methodist Church has seen ecumenical relationships and co-operation develop far more effectively. Following the closure of the Methodist chapel for worship from October, St Nicholas' Church has welcomed Methodist brothers and sisters to worship, and the Methodist minister preaches regularly at St Nicholas'.

Other Church Activities

Details of all other church activities and groups, and more comprehensive commentaries on the foregoing activities, are contained in a separate Report available at the Annual Parochial Church Meeting.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2021 (continued)

Financial Review

2021 has seen church activities return to nearer-normal levels (as the COVID-19 restrictions have eased) and the financial situation is much more stable than it was. Income from collections and parish fees are almost back to pre-COVID levels. However, income from magazine advertising and Tower Room bookings have not yet recovered completely. The 'Big Build' campaign to replace the Tower Room roof and heating has raised approximately £40,000 through a combination of donations, grants and fundraising events (all allocated to the Fabric fund).

The final outturn for the year on all funds, before accounting for net investment gains, was total income £143,558 (2020, £99,214) and total expenditure £119,210 (2020, £108,532) resulting in net income (a surplus) of £24,348 (2020, -£9,318). The General Fund realised a surplus of £6,085 (2020, -£6,861).

Planned giving by standing order or envelopes remained stable at £55,944 in 2021 (2020, £54,388) and Free Will Offerings (open plate collections and the church's share of collections at funerals) increased from £2,028 in 2020 to £7,672 in 2021 (compared to 2019, pre-pandemic, levels of £7,530). Online donations increased to £1,939 (2020, £190). In addition, in September we started leasing a contactless donations device which has yielded £219 so far. Donations received by cash or cheque increased to £25,106 (2020, £4,696), this large increase being the result of the Big Build campaign.

Since the Tower Room was only available for lettings from September, income from bookings was £420 (compared to £645 in 2020 and pre-pandemic levels of £4,226 in 2019).

There were no notable large expenditures on maintenance and repairs, only routine costs this year.

Our freewill offering to the diocese remained unchanged from 2020 to 2021 but our Mission and Charity giving increased.

The General Fund balance (reserves) at the year-end have increased to £14,792 (in 2020 the General Fund balance was £8,581). Restricted Funds have seen a substantial increase due to the Big Build fundraising.

There was an upturn of the stock markets in 2021, which saw the market value of The Church Estate Fund investment increase by £5,406 (14%) and the James Twinam Fund investment increase by £1,016 (14%). The dividends from the James Twinam Fund will be donated to Dunnington Church of England Primary School to support the Pupil Premium.

Salary costs and working expenses for the Children and Families Worker are allocated to the Families Worker designated fund. Total expenditure in this fund was £12,638 (2020, £12,072).

The reduction in the Parish Magazine Fund reflected a conscious decision to transfer £7,000 towards the Big Build Campaign. The current levels of income from subscriptions and magazine sales, and from advertisers, are only just covering the magazine costs. We have been advised that the printing costs are to be increased by a fairly significant percentage, and inflation on other items will also have an effect on the profitability. To redress this we will need to increase both the subscription charges and advertising rates when the new operational year starts on 1st September 2022.

The net movement on all funds, after taking into account the net market value gain on investments, amounted to £30,770 surplus (2020 -£6,592 deficit), which when added to the funds brought forward at the beginning of the year, resulted in fund balances to carry forward at 31 December 2021 of £144,871 (2020, £114,101).

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2021 (continued)

Reserves policy

The PCC's policy is to maintain a balance on unrestricted free funds (if possible) to cover 3 month's running costs which equates to approximately £20,000 (minimum £10,000). The current balance of £14,792 is a vast improvement on 2020 (when the balance was £8,581). Our longer-term work on the re-roofing the Tower Room Roof and new heating system, for which separate specific funds are being sought, will help to minimise need for emergency funds, reduce costs and increase income.

Investment policy

It is the PCC's policy to invest fund balances with CCLA Investment Management Limited incorporating the CBF Church of England Deposit Funds.

Volunteers

The PCC extends grateful thanks to all the volunteers who work so hard to make St Nicholas' Church the lively and vibrant community it is. Some roles are more 'high profile' than others but there is so much valuable work that goes on unseen during the year contributing to the church's ministry and keeping it running. This includes ongoing production of weekly YouTube services. This continued effort has enabled St Nicholas' Church to offer services of worship to the Parish, Benefice and beyond.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Nicholas' the membership of the PCC consists of the Incumbent (Rector), Associate Priest, Curate, Reader, Church Wardens and Members elected by those members of the congregation who are on the electoral roll of the church. All those who attend services or are members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent.

The PCC met seven times during 2021. Four of these meetings were held via Zoom and three face-to-face, with an average level of attendance of 16 members. Given its wide responsibilities the PCC has sub-set/focus group discussions (for example for Fabric issues) on particular aspects with key conclusions reported back to the full PCC for advice or decision. In addition, the PCC discusses relevant issues from wider groups such as the Derwent Deanery Synod and Benefice Pastoral Committee

Some specific matters discussed were the Annual Diocesan "Freewill Offering" for 2021; Mission and Charity Giving; arrangements in connection with the on-going COVID-19 situation; the format of Sunday morning worship; the closure of the Methodist chapel and "Creation Care" resulting in the formation of an Environment sub-group. A Joint Benefice PCC Meeting held in July specifically for the 'Living Christ's Story' consultation was well-attended by St Nicholas PCC members.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2021 (continued)

Administrative Information

St. Nicholas' Church is situated in the village of Dunnington near York. It is part of the Benefice of Rural East York, Diocese of York within the Church of England. The correspondence address is The Rectory, 30 Church Street, Dunnington, York, YO19 5PW.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2020) and is registered with the Charity Commission (Registered Charity 1178934).

PCC members who have served from 1 January 2021, or date of appointment if later, until the date this report was approved, or date of retirement/resignation if earlier, are:

Ex-officio members:

<i>Incumbent:</i>	The Revd Canon Nicholas Bird	Chairman
<i>Associate Priest:</i>	The Revd Canon Terry Joyce	(until 31 Aug 2021)
<i>Curate:</i>	The Revd Mark Poole	
<i>Reader:</i>	Judith Hewitt	Representative on Derwent Deanery Synod
<i>Churchwardens:</i>	Peter Helm	Lay Chairman (elected at APM 2021: 16 May 2021)
	Carole White	(re-elected at APM 2021: 16 May 2021)
<i>Other ex-officio members:</i>	Joan Verrier	Representative on Derwent Deanery Synod
	Margaret Eldridge	Representative on Derwent Deanery Synod

Elected lay members:

Colin Beale	(elected at APCM 2021: 16 May 2021)
Victoria Beale	(until APCM 2021: 16 May 2021)
Jenny Brooks	
Francine Cross	
Heather Hogg	
Mary Murray	(until APCM 2021: 16 May 2021)
John Neale	
Andrew Pomfret	(elected at APCM 2021: 16 May 2021)
June Rickell	(elected at APCM 2021: 16 May 2021)
Eva Scoreby	PCC Secretary
Elizabeth Skilbeck	
John Vernon	(until APCM 2021: 16 May 2021)
Irene Watson	(until APCM 2021: 16 May 2021)
Steven Wilson	(elected at APCM 2021: 16 May 2021)
Robert Woolley	

<i>Co-opted lay members:</i>	Mary Murray	Safeguarding Representative (co-opted at PCC Meeting on 16 May 2021)
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{AMP = Annual Meeting of the Parishioners; APCM = Annual Parochial Church Meeting}

The PCC's Treasurer re-appointed at PCC meeting on 16 May 2021 is Mrs Helen Pomfret
The Fabric Officer re-appointed at PCC meeting on 16 May 2021 is Mrs Angela Creswick

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Annual Report for the Year Ended 31st December 2021 (continued)

The PCC's bankers and independent examiner are:

Bankers:

The Co-operative Bank plc.

National Westminster Bank plc

P.O. Box 101

Main Street

1 Balloon Street

Heslington

Manchester

York

M60 4EP

YO10 5ZB

CCLA Investment Management Limited

The CBF Church of England Funds

Senator House

85 Queen Victoria Street

London

EC4V 4ET

Independent Examiner:

Mr Brian Hopper

Foxville

Garthends Lane

Hemingbrough

Selby

YO8 6QW

Statement of responsibilities of the parochial church council

Law applicable to charities in England and Wales and guidance issued by the Central Board of Finance of the Church of England require the PCC to prepare financial statements which give a true and fair view of the PCC's financial activities during the year.

In preparing financial statements giving a true and fair view, the PCC should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Church guidance, applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC 22 March 2022
and signed on its behalf by:



Revd Canon N W R Bird (PCC Chairman).

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Statement of Financial Activities

for the Year Ended 31 December 2021

	Note	Unrestricted Funds		Restricted Funds	Total Funds	
		General	Designated		2021	2020
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2(a)	81,586	-	35,333	116,919	87,261
Charitable activities	2(b)	5,289	81	7,937	13,307	5,962
Other trading activities	2(c)	818	-	11,134	11,952	4,400
Investments	2(d)	-	33	1,347	1,380	1,591
Total income		87,693	114	55,751	143,558	99,214
Expenditure on:						
Raising funds	3(a)	127	31	66	224	220
Charitable activities	3(b)	81,481	12,638	6,547	100,666	98,777
Other trading activities	3(c)	-	-	18,320	18,320	9,535
Total expenditure		81,608	12,669	24,933	119,210	108,532
Net income/(expenditure) before gains and losses on investments		6,085	(12,555)	30,818	24,348	(9,318)
Net gains/(losses) on investments	6	-	-	6,422	6,422	2,726
Net income/(expenditure)		6,085	(12,555)	37,240	30,770	(6,592)
Transfers between funds		126	(700)	574	-	-
Net movement in Funds		6,211	(13,255)	37,814	30,770	(6,592)
Reconciliation of funds:						
Fund balances brought forward at 1 January 2021		8,581	34,940	70,580	114,101	120,693
Fund balances carried forward at 31 December 2021		£ 14,792	£ 21,685	£ 108,394	£ 144,871	£ 114,101


The notes on pages 10 to 20 form part of these financial statements.

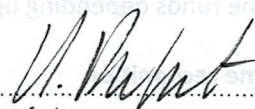
**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Balance Sheet as at 31 December 2021

		Unrestricted Funds		Restricted Funds	Total	
	Note	General	Designated		2021	2020
		£	£	£	£	£
Fixed Assets						
Tangible fixed assets	5	-	-	-	-	1,240
Investments	6	-	-	51,577	51,577	45,155
				51,577	51,577	46,395
Current Assets						
Debtors	7	10,832	-	-	10,832	8,083
Cash at bank and in hand		16,240	21,685	66,847	104,772	79,572
Total Current Assets		27,072	21,685	66,847	115,604	87,655
Current Liabilities						
Creditors: amounts falling due within one year	8	12,280	-	10,030	22,310	19,949
Total current liabilities		12,280	-	10,030	22,310	19,949
Net Current Assets		14,792	21,685	56,817	93,294	67,706
Total assets less current liabilities		14,792	21,685	108,394	144,871	114,101
Net Assets		£ 14,792	£ 21,685	£ 108,394	£ 144,871	£ 114,101
Parish Funds						
Unrestricted General Funds		14,792	-	-	14,792	8,581
Unrestricted Designated Funds	9	-	21,685	-	21,685	34,940
Restricted Funds	9	-	-	108,394	108,394	70,580
		£ 14,792	£ 21,685	£ 108,394	£ 144,871	£ 114,101

Approved by the Parochial Church Council on 22nd March 2022 and signed on its behalf by:


Rev Canon N W R Bird
Chairman


H L Pomfret
Treasurer

The notes on pages 10 to 20 form part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Notes to the Financial Statement - 31 December 2021

Accounting Policies

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The PCC is a public benefit entity.

Fund Accounting

Unrestricted Funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA, where applicable. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Restricted Funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis, where applicable.

Endowment Funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Income recognition

All income is recognised once the PCC has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received. Grants and legacies are accounted for when the PCC is legally

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Notes to the Financial Statement - 31 December 2021 (continued)

entitled to the amounts due. Dividends and interest are accounted for when receivable. All other income is recognised when it is receivable. Amounts received specifically for mission are dealt with as restricted funds. All income is accounted for gross.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish assessment is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the financial statements in accordance with section 10 (2) (a) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected at any reasonable time. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are generally written off when the asset is acquired.

Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation at the year end and disposals throughout the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

The Parochial Church Council of the Ecclesiastical Parish of St Nicholas, Dunnington

Notes to the Financial Statement - 31 December 2021 (continued)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Irrecoverable Value Added Tax

The PCC is not registered for Value Added Tax (VAT) and accordingly expenditure is shown gross of irrecoverable VAT. The VAT incurred from time to time on certain fabric repair and maintenance expenditure can, however, be recovered under the Listed Places of Worship Grant Scheme.

Going Concern

The financial statements have been prepared on a going concern basis. This assertion is supported by budgets and forecasts, together with the on-going monitoring of the COVID-19 impact by the PCC detailed in their Annual Report. The PCC, having considered the foregoing and having made due enquiries, continue to adopt the going concern basis in preparing the financial statements which assumes that the PCC will continue in operation for the foreseeable future.

Taxation

The PCC is exempt from taxation on its income and gains under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007) and section 256 of the Taxation of Capital Gains Tax Act 1992 (TCGA 1992) respectively.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2021 (continued)

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2021	2020
	£	£	£	£	£
2. Income and endowments					
2(a) Donations and legacies					
Planned giving: Envelopes	3,014	-	-	3,014	3,206
Standing orders and other	52,930	-	-	52,930	51,182
Online giving	966	-	973	1,939	190
Contactless giving	219	-	-	219	-
Tax recoverable (Gift Aid)	12,742	-	2,580	15,322	11,661
Collections (open plate)	7,672	-	-	7,672	2,028
Gift aid small donations scheme (GADS)	1,250	-	-	1,250	-
Donations, appeals, etc.	2,576	-	16,530	19,106	4,696
Legacies	-	-	-	-	-
Transfer from Stockton PCC	-	-	-	-	13,800
Transfer from Grapevine Magazine	-	-	7,000	7,000	-
Grants	217	-	8,250	8,467	498
	81,586	-	35,333	116,919	87,261

In 2020, donations income included £2,043 relating to restricted funds, £13,800 to designated funds, the balance related to general funds.

2(b) Income from charitable activities					
Parochial fees	4,665	-	-	4,665	2,501
Fund-raising and sundry (including catering)	624	81	5,446	6,151	697
Dedicated collections-missions & charities	-	-	2,491	2,491	2,764
	5,289	81	7,937	13,307	5,962

In 2020, income from charitable activities included £2,764 relating to restricted funds, £149 relating to designated funds, the balance related to general funds.

2(c) Income from other trading activities					
Tower room lettings	420	-	-	420	645
Community Café	398	-	-	398	-
Little People subscriptions	-	-	24	24	63
Magazine subscriptions	-	-	3,367	3,367	1,124
Magazine advertising	-	-	7,743	7,743	2,568
	818	-	11,134	11,952	4,400

In 2020, income from other trading activities included £3,755 relating to restricted funds, the balance related to general funds.

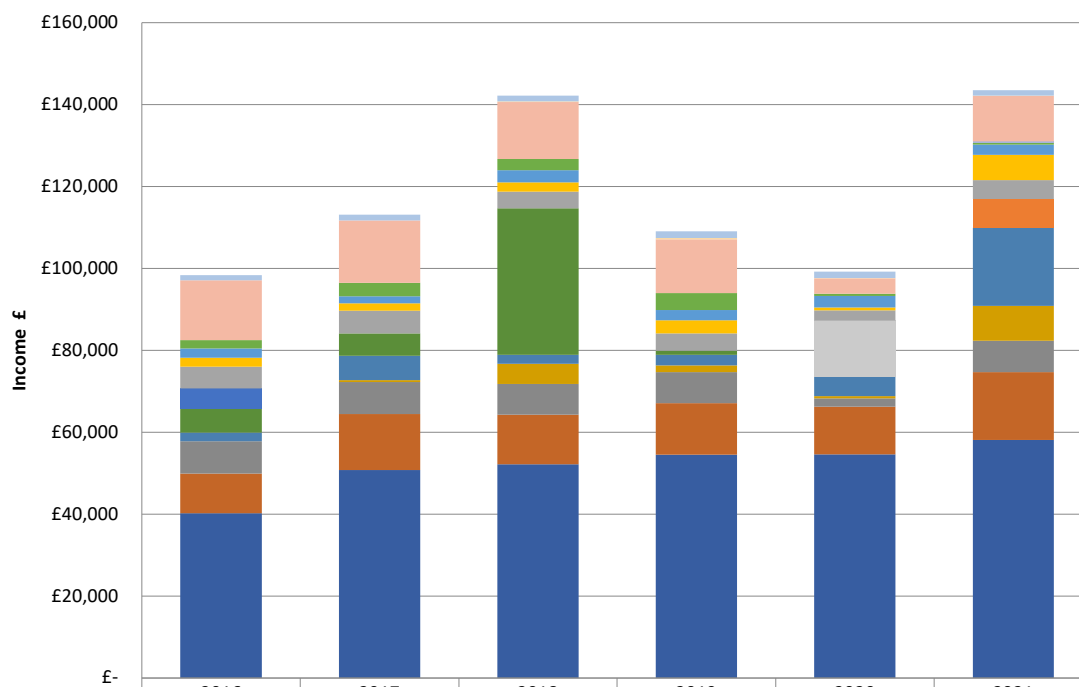
2(d) Investment income					
COIF Dividends	-	-	1,330	1,330	1,303
Deposit and other interest	-	33	17	50	288
	-	33	1,347	1,380	1,591

In 2020, investment income included £1,407 relating to restricted funds, £184 relating to designated funds, the balance related to general funds.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2021 (continued)

Income 2016 to 2021 (all funds)



	2016	2017	2018	2019	2020	2021
Investment Income	£1,260	£1,320	£1,382	£1,618	£1,591	£1,380
Little People Subs	£-	£-	£185	£352	£63	£24
Magazine Income	£14,591	£15,265	£13,872	£13,079	£3,692	£11,110
Community Café	£-	£-	£-	£-	£-	£398
Tower Room Lettings	£2,008	£3,260	£2,780	£4,160	£645	£420
Dedicated collections	£2,330	£1,744	£2,958	£2,509	£2,764	£2,491
Fund-raising	£2,102	£1,775	£2,236	£3,199	£697	£6,151
Parochial Fees	£5,393	£5,574	£4,049	£4,226	£2,501	£4,665
Transfer of Funds: Grapevine	£-	£-	£-	£-	£-	£7,000
Transfer of Funds: Stockton PCC	£-	£-	£-	£-	£13,800	£-
Transfer of Funds: Twinam Trust	£4,946	£-	£-	£-	£-	£-
Legacies	£5,825	£5,500	£35,840	£1,001	£-	£-
Donations	£2,108	£5,880	£2,163	£2,570	£4,696	£19,106
Grants	£-	£485	£4,932	£1,668	£498	£8,467
Open Plate Collections	£7,873	£7,795	£7,499	£7,530	£2,028	£7,672
Gift Aid & GADS	£9,662	£13,751	£12,117	£12,586	£11,661	£16,572
Planned Giving	£40,251	£50,715	£52,166	£54,535	£54,578	£58,102

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2021 (continued)

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2021	2020
	£	£	£	£	£
3. Analysis of Expenditure					
3(a) Raising funds					
Catering costs	127	31	66	224	220
	127	31	66	224	220
3(b) Charitable activities					
Missionary and charitable giving					
Overseas:					
2020 UNICEF - Vaccinaid	-	-	-	-	3,400
2021 TBC	3,850	-	-	3,850	-
Home:					
2020 CAP & Healthcare Workers Foundation	-	-	-	-	3,400
2021 TBC	3,850	-	-	3,850	-
2020 James Twinam dividends Dunnington Primary Sch	-	-	-	-	208
2021 James Twinam dividends Dunnington Primary Sch	-	-	214	214	-
Other donations	81	-	40	121	175
Dedicated collections-missions and charities	-	-	2,491	2,491	2,764
	7,781	-	2,745	10,526	9,947
Ministry: Diocesan freewill offering	55,188	-	-	55,188	55,188
Rector - working expenses	470	-	-	470	660
Assistant Curate - working expenses	946	-	-	946	493
Readers - working expenses	62	-	-	62	80
Children & Families worker - working expenses	-	693	-	693	478
Children & Families worker - salary	-	11,945	-	11,945	11,595
Rectory & Curate - water rates	665	-	-	665	556
Upkeep of services	1,520	-	409	1,929	1,798
Youth group	160	-	-	160	32
Church water rates	91	-	-	91	262
Church heat and light	3,077	-	-	3,077	2,740
Church insurance	3,379	-	-	3,379	3,469
Church maintenance and repairs	1,028	-	2,118	3,146	4,342
Churchyard maintenance and repairs	477	-	-	477	573
Education and training	14	-	-	14	-
Parish weekend	379	-	-	379	-
Organists' honoraria	780	-	-	780	800
Parish secretary's salary	2,374	-	-	2,374	1,414
Telephone and internet	674	-	-	674	627
Printing, stationery and postage	565	-	-	565	736
Payroll accounting services	621	-	-	621	829
Bookkeeping accounting services	785	-	-	785	693
Miscellaneous expenses	307	-	35	342	226
Goodbox hire (contactless card machine)	138	-	-	138	-
Depreciation - church equipment	-	-	1,240	1,240	1,239
	81,481	12,638	6,547	100,666	98,777

In 2020, charitable activities expenditure included £4,880 relating to restricted funds, £12,073 relating to designated funds, the balance related to general funds.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

**Notes to the Financial Statement - 31 December 2021
(continued)**

	Unrestricted Funds		Restricted Funds	Total Funds	
	General	Designated		2021	2020
	£	£	£	£	£
3(c) Other trading activities					
Magazine costs: Editor's salary	-	-	3,823	3,823	4,243
Telephone	-	-	213	213	222
Printing, stationery and postage	-	-	6,768	6,768	3,705
Miscellaneous expenses	-	-	72	72	511
Church heat and light	-	-	128	128	149
Distribution of funds: Dunnington Big Build & Carecent	-	-	7,300	7,300	-
Depreciation	-	-	-	-	705
Little People expenditure	-	-	16	16	-
	-	-	18,320	18,320	9,535

In 2020, other trading activities expenditure all related to restricted funds.

Total	£	81,608	£	12,669	£	24,933	£	119,210	£	108,532
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					2021		2020
					£		£
4(a) Staff Costs							
Wages, salaries and honoraria				£	18,922	£	18,052

During the year the PCC employed a part-time Parish Secretary, a Children and Families Worker and paid an honorarium to the Church Organist. Only the salary of the Children and Families Worker is large enough to attract social security costs. Together these individuals equate to less than one full time employee. The Parish Secretary is engaged under a formal contract of employment by the PCC as Parish Secretary and Parish Magazine Editor.

4(b) PCC members' (trustees') remuneration and related party transactions

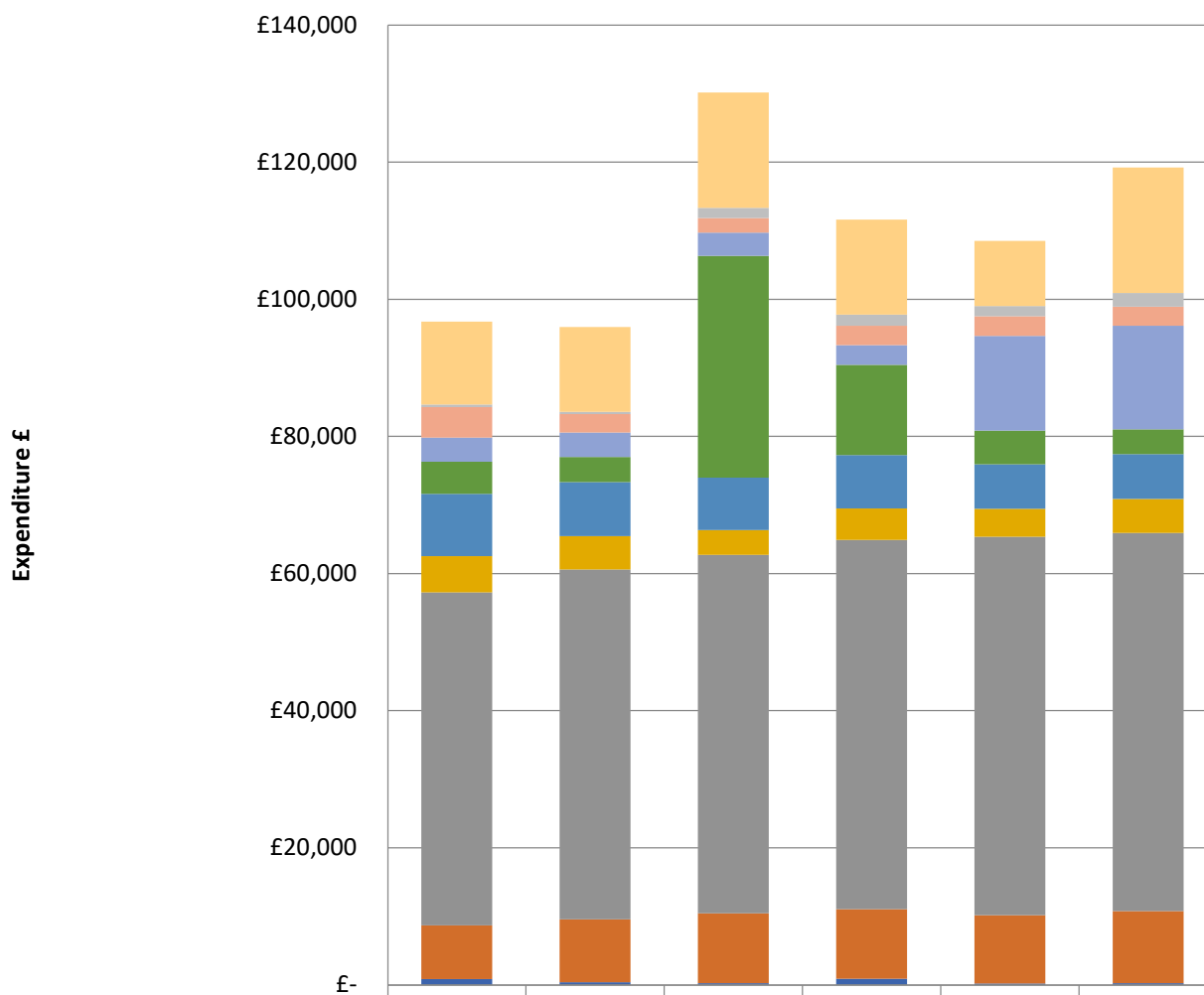
No payments or expenses were paid to any PCC member (trustee) in their capacity as council members. Victoria Beale (PCC member until 16/05/21) was employed by the PCC as the Parish Secretary (until 16/09/21). Payments amounting to £620 for payroll processing services were made to HPH Accountants LLP, a limited liability partnership in which Mr R W Woolley was a partner (until 30/06/21) and is now a consultant (from 01/07/21). No other payments were made to PCC members or persons closely connected to them or related parties.

During 2021 a total of £20,318 was donated to the PCC by PCC members (trustees). During 2020 £20,257 was donated to the PCC by PCC members (trustees).

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2021 (continued)

Expenditure (all funds) 2016 to 2021



	2016	2017	2018	2019	2020	2021
Trading Costs (Grapevine)	£12,076	£12,370	£16,848	£13,854	£9,535	£18,320
Other expenditure	£366	£313	£1,488	£1,617	£1,465	£1,975
Office & Administration	£4,445	£2,667	£2,102	£2,847	£2,885	£2,783
Salaries & Honoraria	£3,550	£3,584	£3,398	£2,874	£13,809	£15,099
Church Maintenance & Repairs	£4,678	£3,665	£32,363	£13,154	£4,915	£3,623
Church Utilities & Insurance	£9,095	£7,873	£7,625	£7,785	£6,471	£6,547
Ministry Costs	£5,242	£4,890	£3,618	£4,601	£4,097	£4,925
Diocesan Freewill Offering	£48,600	£51,000	£52,275	£53,844	£55,188	£55,188
Missions & Charities	£7,830	£9,190	£10,198	£10,163	£9,947	£10,526
Fund-raising	£842	£384	£252	£890	£220	£224

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2021 (continued)

5 Tangible fixed assets

	Church Equipment £	Total £
Cost		
At 1 January 2021	16,916	16,916
Additions during the year	-	-
At 31 December 2021	£ 16,916	£ 16,916
Depreciation		
At 1 January 2021	15,676	15,676
Charge for the year	1,240	1,240
At 31 December 2021	£ 16,916	£ 16,916
Book value		
At 31 December 2021	£ -	£ -
At 31 December 2020	£ 1,240	£ 1,240

The book value of tangible fixed assets at 31 December 2021 amounting to £0 (2020, £1,240) all related to Restricted Funds.

6 Investments

	Dunnington Church Estate COIF Shares £	James Twinam COIF Shares £	Total £
Market value at 1 January 2021	£ 37,947	7,208	45,155
Addition during the year	-	-	-
Revaluation gain/(loss)	5,406	1,016	6,422
Market value at 31 December 2021	£ 43,353	£ 8,224	£ 51,577

The holdings at 31 December 2021 consisted of: Dunnington Church Estate - 2,111 units in COIF Charities Investment Fund Income Units, with an acquisition cost of £2,111; and James Twinam - 401 units in COIF Charities Investment Fund Income Units with an acquisition value of £4,946. The market value at 31 December 2021 represented investments relating to the Restricted Funds: £51,577 (2020, £45,155).

	2021 £	2020 £
7 Debtors		
Tax recoverable	3,366	2,868
Prepayments and accrued interest	2,297	1,743
Other debtors	5,169	3,472
	£ 10,832	£ 8,083

All relating to General Funds (2020, £298 relating to Restricted Funds)

8 Creditors

	2021 £	2020 £
Amounts falling due within one year	-	-
Accruals for utility and other costs	8,754	8,097
Other creditors	13,556	11,852
	£ 22,310	£ 19,949

Included in creditors is an amount of £10,030 (2020 £10,682) relating to Restricted Funds.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2021 (continued)

9 Designated Funds, Restricted Funds and Subsidiary Charities

The designated funds are represented by funds set aside by the PCC for designated purposes as detailed below.

	Balance 01/01/2021	Income	Expenditure	Transfers & Gains/(Losses)	Balance 31/12/2021
Social Group Fund	757	81	(30)	700	108
Families Worker Fund	34,183	32	(12,638)	-	21,577
Director of Music	-	-	-	-	-
	£ 34,940	£ 113	-£ 12,668	-£ 700	£ 21,685

The Social Group Fund represents funds raised from events organised by the Social Group.

The Families Worker Fund represents a legacy which has been designated by the PCC to fund the employment of a families worker.

The Director of Music Fund tracks expenditure by the Director of Music against the designated budget (£300 per quarter).

The restricted funds are represented by funds raised and grants received for restricted purposes as detailed below.

	Balance 01/01/2021	Income	Expenditure	Transfers & Gains/(Losses)	Balance 31/12/2021
Fabric Fund	7,863	41,135	(2,807)	-	46,191
Organ Fund	6,148	6	(44)	-	6,110
Clock Fund	-	-	(573)	574	1
Church Estate Fund	37,948	-	-	5,406	43,354
Children's Work Fund	-	212	(60)	-	152
Flower Fund	789	207	(384)	-	612
In Memoriam Fund	418	-	-	-	418
Churches Together in Dunnington Fund	40	-	(39)	-	1
Parish Magazine Fund	9,974	11,462	(18,304)	-	3,132
Retiring and Dedicated Collections Fund	-	2,491	(2,491)	-	-
James Twinam Fund	7,208	214	(214)	1,015	8,223
Little People Fund	191	24	(15)	-	200
	£ 70,579	£ 55,751	£ (24,931)	£ 6,995	£ 108,394

The Fabric Fund is utilised for the repair and maintenance of the fabric of the church buildings. The Fabric Fund forms part of the Church Estate Fund (see below).

The Organ Fund is utilised for the repair and maintenance of the church organ.

The Clock Fund is utilised for the repair and maintenance of the church clock. No resources were received during the year to meet the resources expended requiring a transfer from General Fund to cover the deficit arising.

The Church Estate Fund, which is a separate charity registered with the Charity Commission (number 250726) and registered as Church Estate, consists of an investment in COIF shares producing income from dividends for the benefit of the Fabric Fund.

The Children's Work Fund is utilised in promoting the work with children and young people in the parish.

The Flower Fund is utilised for the decoration of the church with floral arrangements for services and festivals. Many donations are received into the fund in memoriam of deceased loved ones.

The In Memoriam Fund receives specific donations in memory of deceased loved ones and is utilised in accordance with the specific wishes of the donor(s).

The Churches Together in Dunnington Fund represents the funds of that group which are being administered on their behalf by the PCC.

The Parish Magazine Fund represents the funds of the magazine committee which are being accounted for under the auspices of the PCC.

The Retiring and Dedicated Collections Fund represents retiring collections made at services, or other dedicated collections made, specifically for charitable and mission causes.

The James Twinam Fund relates to a trust set up in the 18th century for the benefit of the poor and needy in Dunnington and Holtby. The fund was split between the two communities and the PCC now administers the Dunnington fund.

The Little People Fund represents subscriptions and donations collected at the Little People baby and toddler group held weekly in the Tower Room.

There also exists a subsidiary charity registered at the Charity Commission known as the Charity of Dinah Richardson (number 249353). The objects of the charity are the distribution of bread at Holy Communion to the poor of the parish that attend divine service each Sunday when there is a sermon. The assets of this charity were subsumed into general church funds some years ago.

**The Parochial Church Council of the Ecclesiastical Parish of
St Nicholas, Dunnington**

Notes to the Financial Statement - 31 December 2021 (continued)

10 Analysis of net assets by fund

	Unrestricted Funds		Restricted Funds	Total 2021
	General Funds	Designated Funds	Funds	
	£	£	£	£
Tangible fixed assets	-	-	-	-
Investment fixed assets	-	-	51,577	51,577
Current assets	27,072	21,685	66,847	115,604
Creditors				
Amounts falling due within one year	(12,280)	-	(10,030)	(22,310)
	£ 14,792	£ 21,685	£ 108,394	£ 144,871

11 Grapevine magazine trading profit (Grapevine Treasurer, Dave Safhill)

Changes in our Operational Year are now firmly in place. Advertisers are billed for a full year commencing 1st September, and annual magazine subscriptions are collected around that time, running from the same date. The figures in the accounts for these main items of income during 2021 will, therefore, comprise four months from 2021 and eight months from 2020.

The reduction in funds during the year reflects our conscious decision to gift £7k towards the necessary roof and heating repair works planned for St Nicholas' church. Operational effects resulted in a further reduction of £326.35.

Our current levels of income from subscriptions and magazine sales, and from advertisers, are only just covering our costs. We have been advised that our printing costs are to be increased by a fairly significant percentage, and inflation on other items will also have an effect on our profitability. To redress this we will need to increase both our subscription charges and advertising rates when our new operational year starts on 1st September 2022. The closing funds held by us are a safety level that we should try and maintain.

Dunnington Parochial Church Council

Independent Examiners Report to the Members of the Council

I report to the members on my examination of the accounts of Dunnington PCC for the year ended 31 December 2021

Responsibilities and basis of report

As members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of Charity Act 2011 ("the Act")

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's report

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Brian Hopper
Foxville, Garthends Lane
Hemingbrough
SELBY YO8 6QW

Dated: 2nd April 2022