

**Angel Trust - A Charity for the People**

**Annual report**

**Year ended 30 June 2021**

# Angel Trust - A Charity for the People

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# Angel Trust - A Charity for the People

## Reference and administrative details Year ended 30 June 2021

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<b>Trustees</b>	Beryl Anderson, Chair John Adamson Mark Boyes Paul Anderson
<b>Charity registered number</b>	1178926
<b>Principal office</b>	Belvedere House Kingsway Bishop Auckland County Durham DL14 7JN
<b>Chief executive officer</b>	Clair McGregor
<b>Accountants</b>	UNW LLP Chartered Accountants St James' Boulevard Newcastle upon Tyne NE1 4JE
<b>Bankers</b>	Barclays Jenkins House Bob Hardisty Drive Bishop Auckland DL14 7TH

# Angel Trust - A Charity for the People

## Trustees' report Year ended 30 June 2021

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The trustees present their annual report together with the financial statements of the charity for the 1 July 2020 to 30 June 2021.

### Objectives and activities

#### • Policies and objectives

Angel Trust was formed as a local charity for the people of Darlington and County Durham. We aim to support individuals and organisations in the community by providing financial support and services to those in need. We want to improve the local community and make life better for those living within it.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### • Strategies for achieving objectives

Angel Trust fundraises in the community using various methods; we host fundraising events, distribute collecting cans to local business and we have individual fundraisers which altogether enables us to achieve our objectives.

The objectives of the CIO are:

- (a) To relieve the needs of the community in Darlington and County Durham by providing grants to individuals and/or charities or other organisations in such ways as the trustees see fit to enable;
- (i) The advancement of citizenship and community development
- (ii) The relief of financial hardship and;
- (iii) Other such charitable purposes as the trustees shall determine.

Established in April 2018 the Angel Trust was formed as a local charity and has rapidly become recognised as "The People's Charity". Operating throughout Darlington and all of County Durham, the boundaries defined within the Gaunless Gateway are firmly embedded within the aims and objectives of The Angel Trust.

The Trust operates under the stringent guidance of a registered board of trustees and a Senior Fundraiser /CEO. Within the skill set of the board there is a diverse representation of assets and professional impetus covering legal procedures, press, publicity and media marketing, health and safety management, building and structural planning, entertainment and choreography, business management, hotel and function property availability as well as financial accounting procedures.

The Angel Trust's ambition is to support individuals and organisations in the local community by providing financial support and services to those in need and are undergoing hardship. Our aim is to improve the local community and make life better for those living within it. The Angel Trust operates under a specified legal constitution within its governing document and is registered with the Charity Commission

#### • Activities undertaken to achieve objectives

There is a strong fundraising structure that appeals to our contrastive database of supporters, designed and marketed to attract their taste and appetite for leisure and entertainment. During its first year Angel Trust has established a reputation for a strong charitable standing in our community by providing much needed help and funds to individuals, organisations, schools and clubs across both The County of Durham and The Borough of Darlington. The Trust staff and volunteers have worked hard to spread the ethos "We may all need a helping hand at some point in our lives and the Angel Trust aims to be there to provide support where it is needed." As a result of this we now receive referrals from Macmillan, Social Workers, School Workers, Refugees and many more. We are quickly becoming the charity that people turn to.

# Angel Trust - A Charity for the People

## Trustees' report (continued)

Year ended 30 June 2021

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### Achievements and performance

#### • Main achievements of the charity and activities undertaken to further the charity's purposes for the public benefit

##### Covid Operational Plan

Angel Trust was significantly adjusted to meet the regional needs of the Community and our new covid timetable and programme included:

- 1,500 Easter Eggs to Key Workers, Care Homes, Nursing Practitioners, Blue Light Services, Individual Carers, Hospitals and many more.
- Children were rewarded with boredom packs due to the stay-at-home policy.
- Angel Trust saw the need for PPE particularly in care homes and within weeks did an extensive distribution of masks to care homes and the reignition of business openings to allow staff to be protected due to the worldwide shortage of protective clothing.
- We became a financial key partner to a county wide scheme for the distribution of frozen packed meals. During that period 21,700 meals were distributed and Angel Trust was heavily involved in the delivery and logistics of 300 meals per week. Over and above the frozen meals we, as an individual Charity, also distributed 1,000 food hampers to the vulnerable and key isolators.

##### Mascot Day

Angel Trust's profile was significantly lifted when we were selected to be the nominee for a key mascot day at Newcastle United thanks to the fantastic donation from Mr & Mrs Anderson. Our logo and profile were emblazoned on the electronic score board to capacity crowds. The selected nominee has a life limiting illness and the support we received through his family and friends resulted in massive coverage via press and social media.

##### Toy Appeal

During the turbulent lockdown we were still able to process our "Toy Appeal." We had an amazing response from individuals and both retail and business sectors and, with careful planning, successfully secured a delivery system from our donors via Amazon. The previous year saw over 900 toys being distributed and this year a massive increase to more than 3,000 items made it a very special Christmas for over 920 individuals ranging from 2 to 15 years.

##### Christmas Party

To keep costs to a minimum we worked alongside our Corporate Partner Hardwick Hall to introduce a festive Angel Trust Christmas Party to 300 members of the local community who were nominated via social media. The party was a great success and will become an annual event in our calendar.

### Financial review

#### • Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

# Angel Trust - A Charity for the People

## Trustees' report (continued) Year ended 30 June 2021

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### • Reserves policy

Trustees aim to hold six months running costs as free reserves. The charity's unrestricted reserves currently stand at £86,555 (2020: £101,487), representing around seven and a half months routine expenditure, and the trustees are satisfied with this position.

### • Financial position

The charity generated income of £124,600 (2020: £245,194) during its third year and incurred expenditure of £139,533 (2020: £226,849).

## Structure, governance and management

### • Constitution

The charity was incorporated as a Charitable Incorporated Organisation (registered charity number 1178926) on 26 June 2018.

### • Methods of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed. Induction is provided for new trustees as required.

### • Organisational structure and decision-making policies

At the end of the year Angel Trust has a Board of 4 trustees comprised from various professional backgrounds. Appointments to the Board are made by the trustees, once elected, Trustees are given a copy of the Charities Commission Handbook and full verbal explanatory briefing from our charities solicitor on the expectations of being a trustee.

The charity also has a CEO who oversees the overall running of the charity including the charities Marketing and Fundraising Assistant. The trustees delegate day to day operations to the Chief Executive.

Angel Trust have two Ambassadors; Beau Stevens and The Dragettes, who play a key role in promoting the charity to the local community and through the press. In addition to this we have a fantastic team of volunteers, without them we wouldn't be able to do the work we do.

### • Pay policy for key management personnel

The salary and benefits of the Chief Executive are set by the board of trustees, and reviewed annually.

### • Related party relationships

The charity has benefited from the support of the services of trustees in a number of ways. John Adamson, through Ramside Estates, has provided accommodation and other gifts in kind to allow the charity to operate. Where the charity has run events at any of the Ramside Estates properties, these events have been charged at normal commercial rates. As the nominated charity of Ramside Estates the Trust has also benefitted from social media coverage, enhancing ticket sales and donations.

Mark Boyes, one of our trustees, also provides professional entertainment services at discounted rates to some of our events, which further benefits the charity through his on-line presence on social media.

# Angel Trust - A Charity for the People

## Trustees' report (continued)

Year ended 30 June 2021

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### Structure, governance and management (continued)

#### • Financial risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

#### Plans for future periods

In 2021, Angel Trust had to diversify to the needs of the community during COVID-19. We distributed over 2,000 meals to vulnerable members of the community, delivered boredom packs to children in isolation, provided over 1,000 food hampers to families in need, refreshments and food hampers were delivered to key workers including doctors and hospitals. We provided over 3,000 specialist face masks to nursing homes that were not able to access PPE. We also provided face visors free of charge to local businesses that were reopening after the initial lockdown.

All of this had an impact on the Trust's financial reserves as no funds were raised during this period, due to all of our event's calendar being cancelled from March 2020 onwards.

Angel Trust have collated a 2022/2023 financial forecast and fundraising plan. The plan has now been approved by the Board of Trustees and we have taken a cautious approach to the remainder of 2022 due to us coming out of COVID-19 restrictions and the possible impact of another wave.

However, once fundraising can recommence, we have exciting plans to improve our premises which will enhance the local community and will seek to recommence our grant making activities. These plans include first aid classes, aromatherapy, counselling and computer skills to be added to our varied programme.

Approved by order of the members of the board of trustees on 27 April 2022 and signed on their behalf by:



**Beryl Anderson**  
(Chair of Trustees)

# Angel Trust - A Charity for the People

## Statement of trustees' responsibilities Year ended 30 June 2021

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The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 27 April 2022 and signed on its behalf by:



**Beryl Anderson**  
(Chair of Trustees)

## **Independent examiner's report Year ended 30 June 2021**

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### **Independent examiner's report to the trustees of Angel Trust - A Charity for the People ('the charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
  2. the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: 

Dated: 27 April 2022

Anne Hallowell

BSc FCA DChA

UNW LLP  
Newcastle upon Tyne

# Angel Trust - A Charity for the People

## Statement of financial activities Year ended 30 June 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	4	60,314	60,314	138,366
Other trading activities	5	64,286	64,286	106,828
<b>Total income</b>		<b>124,600</b>	<b>124,600</b>	245,194
<b>Expenditure on:</b>				
Raising funds	6	66,951	66,951	111,590
Charitable activities	7	72,582	72,582	115,259
<b>Total expenditure</b>		<b>139,533</b>	<b>139,533</b>	226,849
<b>Net movement in funds</b>		<b>(14,933)</b>	<b>(14,933)</b>	18,345
<b>Reconciliation of funds:</b>				
Total funds brought forward		101,487	101,487	83,142
Net movement in funds		(14,933)	(14,933)	18,345
<b>Total funds carried forward</b>		<b>86,554</b>	<b>86,554</b>	101,487

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

# Angel Trust - A Charity for the People

## Balance sheet At 30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	9	30,007	38,515
		<u>30,007</u>	<u>38,515</u>
<b>Current assets</b>			
Debtors	10	8,201	6,595
Cash at bank and in hand		120,093	74,096
		<u>128,294</u>	<u>80,691</u>
Creditors: amounts falling due within one year	11	(71,746)	(17,719)
<b>Net current assets</b>		<u>56,548</u>	<u>62,972</u>
<b>Total assets less current liabilities</b>		<u>86,555</u>	<u>101,487</u>
<b>Net assets excluding pension asset</b>		<u>86,555</u>	<u>101,487</u>
<b>Total net assets</b>		<u>86,555</u>	<u>101,487</u>
<b>Charity funds</b>			
Unrestricted funds	12	86,555	101,487
<b>Total funds</b>		<u>86,555</u>	<u>101,487</u>

The financial statements were approved and authorised for issue by the trustees on 27 April 2022 and signed on their behalf by:

**Beryl Anderson**  
(Chair of Trustees)



The notes on pages 10 to 19 form part of these financial statements.

# Angel Trust - A Charity for the People

## Notes to the financial statements Year ended 30 June 2021

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### 1. General information

This charity is a company limited by guarantee incorporated in the United Kingdom. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Angel Trust - A Charity for the People meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are presented in pounds sterling and are rounded to the nearest £1.

#### 2.2 Going concern

The trustees have assessed the balance sheet and likely future cash flows at the date of approving these financial statements. The charity has a strong unrestricted reserves position at £83,555 (2020: £101,487) with high levels of cash at £120,093 (2020: £74,096). Grants are only awarded subsequent to fundraising having taken place.

As such, the trustees have a reasonable expectation that the charity will continue to operate in its current form for at least 12 months from the signing of this report and consequently have prepared the financial statements on a going concern basis.

#### 2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind are included in the statement of financial activities at a reasonable estimate of their value at the time they are utilised by the charity, with an equivalent amount recognised as charitable expenditure. No amounts are included in the financial statements for services donated by volunteers.

# Angel Trust - A Charity for the People

## Notes to the financial statements Year ended 30 June 2021

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### 2. Accounting policies (continued)

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

#### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases:

Fixtures and fittings	-	10-20%
Office equipment	-	10%

#### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Angel Trust - A Charity for the People

## Notes to the financial statements Year ended 30 June 2021

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### 2. Accounting policies (continued)

#### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### 3. Critical accounting estimates and areas of judgement

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In preparing these financial statements the directors do not consider there were any significant estimates or areas of judgment that were required in applying the company's accounting policies as set out above

### 4. Income from donations and legacies

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	33,617	<b>33,617</b>
Grants	14,361	<b>14,361</b>
Gifts in kind	12,336	<b>12,336</b>
<b>Total 2021</b>	<b>60,314</b>	<b>60,314</b>

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Donations	102,557	102,557
Grants	23,209	23,209
Gifts in Kind	12,600	12,600
<b>Total 2020</b>	<b>138,366</b>	<b>138,366</b>

Donations have fallen by £69k due to a reduction in events held as a result of COVID-19 restrictions. See the trustees report for further details on the impact of COVID-19 on the trust.

# Angel Trust - A Charity for the People

## Notes to the financial statements Year ended 30 June 2021

### 5. Income from other trading activities

#### Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising events	64,286	<b>64,286</b>

	Unrestricted funds 2020 £	Total funds 2020 £
Fundraising events	106,444	106,444
Charity shop	384	384
Total 2020	<b>106,828</b>	<b>106,828</b>

### 6. Expenditure on raising funds

#### Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising events	45,719	<b>45,719</b>
Marketing costs	2,652	<b>2,652</b>
Wages and salaries	18,580	<b>18,580</b>
Total 2021	<b>66,951</b>	<b>66,951</b>

# Angel Trust - A Charity for the People

## Notes to the financial statements Year ended 30 June 2021

### 6. Expenditure on raising funds (continued)

#### Costs of raising voluntary income (continued)

	Unrestricted funds 2020 £	Total funds 2020 £
Fundraising events	92,633	92,633
Wages and salaries	18,957	18,957
Total 2020	<u>111,590</u>	<u>111,590</u>

### 7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Provision of charitable activities	<u>18,514</u>	<u>54,068</u>	<u>72,582</u>

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Provision of charitable activities	<u>18,956</u>	<u>31,992</u>	<u>64,311</u>	<u>115,259</u>

# Angel Trust - A Charity for the People

## Notes to the financial statements Year ended 30 June 2021

### 7. Analysis of expenditure by activities (continued)

#### Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Staff costs	16,898	19,966
Depreciation	8,508	8,508
Rent	4,352	5,456
Electricity	1,853	894
Travel and subsistence	185	317
Online transaction fees	1,755	-
Postage and stationary	1,858	4,688
IT costs	2,127	6,643
Office costs	501	1,390
Insurance	610	588
Legal and professional fees	85	261
Independent examination fees	3,000	3,000
Gifts in kind	12,336	12,600
<b>Total 2021</b>	<b>54,068</b>	<b>64,311</b>

### 8. Staff costs

	2021 £	2020 £
Wages and salaries	53,978	57,423
NI costs	14	456
	<b>53,992</b>	<b>57,879</b>

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Administration	2	3

# Angel Trust - A Charity for the People

## Notes to the financial statements Year ended 30 June 2021

### 8. Staff costs (continued)

The average headcount expressed as full-time equivalents was:

	2021 No.	2020 No.
Administration	2	3

No employee received remuneration amounting to more than £60,000 in either year.

The charity considers its key management personnel to comprise of the trustees and the Chief Executive. The total employee benefits of the key management personnel were £37,000 (2020: £37,000).

During the year, no trustees received any remuneration or reimbursement of expenses.

### 9. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>			
At 1 July 2020	44,949	2,245	47,194
At 30 June 2021	44,949	2,245	47,194
<b>Depreciation</b>			
At 1 July 2020	8,362	317	8,679
Charge for the year	8,283	225	8,508
At 30 June 2021	16,645	542	17,187
<b>Net book value</b>			
At 30 June 2021	28,304	1,703	30,007

# Angel Trust - A Charity for the People

## Notes to the financial statements Year ended 30 June 2021

### 10. Debtors

	2021 £	2020 £
Other debtors	1,599	1,595
Prepayments and accrued income	6,602	5,000
	<u>8,201</u>	<u>6,595</u>

### 11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank overdrafts	-	46
Trade creditors	200	-
Other taxation and social security	2,638	6,479
Deferred income	62,008	-
Accruals and deferred income	6,900	11,194
	<u>71,746</u>	<u>17,719</u>

	2021 £	2020 £
Deferred income at 1 July 2020	5,194	12,350
Resources deferred during the year	62,008	5,194
Amounts released from previous periods	(5,194)	(12,350)
	<u>62,008</u>	<u>5,194</u>

The deferred income for the current financial year relates to income for events that were cancelled in the year and postponed to future periods.

# Angel Trust - A Charity for the People

## Notes to the financial statements Year ended 30 June 2021

### 12. Statement of funds

#### Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
<b>Unrestricted funds</b>				
General funds	101,487	124,601	(139,533)	86,555

#### Statement of funds - prior year

	Balance at 1 July 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2020 £
<b>Unrestricted funds</b>					
General funds	67,142	245,194	(226,849)	16,000	101,487
<b>Restricted funds</b>					
Office refurbishment	16,000	-	-	(16,000)	-
<b>Total of funds</b>	83,142	245,194	(226,849)	-	101,487

Transfers between funds during the prior year represent spend on tangible fixed assets, which was the purpose of the restricted fund held. The assets acquired are free from ongoing restrictions.

### 13. Operating lease commitments

At 30 June 2021 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	4,320	4,320
Later than 1 year and not later than 5 years	4,680	9,000
	9,000	13,320

# Angel Trust - A Charity for the People

## Notes to the financial statements Year ended 30 June 2021

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### 14. Related party transactions

B Anderson is a trustee of the charity. During the period, payments of £95 (2020: £790) were made for reimbursement of expenses made on behalf of the charity. These were in respect of projects for the charity and the purchase of supplies.

J Adamson is a trustee of the charity and a director of Ramside Leisure Limited. During the period, payments of £17,389 (2020: £27,412) were made to Ramside Leisure Limited at market value in respect of fundraising costs.

M Boyes is a trustee of the charity. During the period, payments of £3,870 (2020: £8,530) in respect of services provided to run the charity's events.