

**ROYAL AIR FORCE
MICROLIGHT FLYING ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST DECEMBER 2024**

CHARITABLE INCORPORATED ORGANISATION

CIO NUMBER 1178920

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

CONTENTS

Pages 3 to 6	Report of the Trustees
Page 7	Statement of Financial Activities
Page 8	Balance Sheet
Pages 9 to 14	Notes to the Financial Statements
Page 15	Independent Examiners Report to the Trustees.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

LEGAL AND ADMINISTRATIVE INFORMATION

CIO NUMBER 1178920

DATE OF REGISTRATION 25 June 2018

START OF FINANCIAL YEAR 1 January 2024

END OF FINANCIAL YEAR 31 December 2024

TRUSTEES THAT SERVED DURING THE YEAR TO 31ST DECEMBER 2024

Air Cdre D Rowland	Chair (to March 2024)
Wg Cdr MS Ghataora (Trustee)	Chair (wef March 2024)
WO T Jones	
Mr GV Williams	
Mr A Wright	
Mr S Stockill	
Mr AF Vizoso	Treasurer

AOC no. 22 Group may appoint one trustee who will be Chair of the CIO. Other trustees are elected at AGM.

CORRESPONDENCE ADDRESS

RAF Microlight Flying Association
No 3 Hangar
The Airfield
RAF Halton
Aylesbury
Buckinghamshire
HP22 5PG

GOVERNING DOCUMENT CIO Association Document

BANKERS

Royal Bank of Scotland
Holt's Military Banking
200 Fowler Avenue
Fowler Business Park
Farnborough
Hampshire
GU14 7JP

INDEPENDENT EXAMINER

J Irvine-Smith FCIE
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

OBJECTS

The objects for which the CIO is established (the "Objects") are to promote the effectiveness of His Majesty's Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services, in particular, (but not by way of limitation) in an inclusive and safe environment, through promoting, encouraging participation in and providing or assisting in the provision of facilities for Microlight Flying.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
Wg Cdr MS Ghataora	Chairman	Wef 10 Mar 24
Air Cdr D Roland	Deputy Chairman	
Sqn Ldr P Waters	Plans & Projects	
Wg Cdr (Retd) AF Vizoso	Treasurer	
Mr S Greaves	Dep Treasurer	
Sqn Ldr J Colmery	OIC Halton Microlight Club	
Wg Cdr K Walton	Ops & Flt Safety	
Air Cdre D Rowland	Dep Ops & Flt Safety	
Wg Cdr MS Ghataora	Eng Member	
Chf Tech (Retd) D Seath	Chief Flying Instructor	
Sgt P Orford	Training Camp Member	
Maj A Washbrook	Secretary	

The charity is governed by its trustees with the assistance of an executive committee appointed annually at a general meeting of members.

OBJECTIVES AND ACTIVITIES

The Association aims to provide 'Air Experience' flying for new recruits to the RAF during their basic training. Additionally, it provides flying training toward the award of a Civil Aviation Authority accredited piloting qualification together with facilities for students to sit the theory and practical examinations leading to the award of a National Private Pilot's Licence (Microlights). For qualified members, the Association provides aircraft and facilities to allow members to develop their flying skills in a controlled and suitably structured environment.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

The Association's policy on grant making is to support members who seek to improve their flying qualifications in a direction that will offer assistance towards meeting the aims of the Association. Typical of this approach would be the award of grants towards the costs of members training to become flying instructors.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The delivery of RAF competition would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

RELATIONSHIPS WITH ANY RELATED PARTIES

The RAF Microlight Flying Association is not linked to a wider network but operates with the consent and governance of the Royal Air Force and in accordance with its policies for sport and for safety. Similarly, the Association is not linked to the Civil Aviation Authority or the British Microlight Aircraft Association but operates in accordance with the regulations (UK Law) within the Air Navigation Order (2016 and 2022), together with rules and obligations set out by each of these organisations.

ACHIEVEMENTS AND PERFORMANCE

The Association's policy of maintaining financial reserves to meet its future aircraft maintenance obligations has allowed its aircraft planned maintenance programme to continue. Scheduled maintenance of the aircraft continued throughout the year.

The scale of the MoD contract to provide air experience flying for new recruits to the RAF during their initial training at RAF Halton had been reduced during 2023. At the request of the Association, the contract was renegotiated and flying resumed in Sep 24 on revised terms. This "not for profit" activity is heavily supported by volunteer work from association members and is priced to cover operating costs only. During 2024, 43 air experience flights were carried out.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (continued)

The Association aims to offset the majority of its standing costs from "fixed" income comprising membership subscriptions, aircraft syndication fees and grants. Although not completely effective, this approach allowed us to keep our aircraft fleet fully serviceable during 2024. An application for grant money to support the purchase of a replacement aircraft was made during the year and the association is hopeful that the remaining Team Eurostar EV 97 aircraft can be replaced during 2025. Pending replacement, the aircraft was deployed to RAF Cosford for use by the Cosford Microlight Club on "dry lease" terms. As RAF Cosford has a hard runway, it is hoped that they will be able to gain increased utilisation of the aircraft during the winter months.

At RAF Halton, once again poor weather at the beginning of the year and for the last 2 months of the year meant that nearly 25% of the flying year was lost. Notwithstanding, there were 14 students actively engaged in training and 3 students completed their first solo flights. Three students successfully passed their General Skills Tests for the award of a National Private Pilot's Licence (Microlights). In furtherance of the charity's Public Benefit objectives, 2 students funded by Flying Scholarships for Disabled People completed their courses in July and September in the Association's C42C aircraft. In addition, A training camp was held in September which saw 3 students and their instructors navigate their way around south-west England, operating the aircraft away from their home base and negotiating more complex airspace. Notwithstanding the poor weather, 340 flying hours were completed in Association aircraft.

PERFORMANCE OF FUNDRAISING ACTIVITIES AGAINST OBJECTIVES SET

Fundraising, in the form of grants, membership subscriptions, syndication fees for aircraft pilots and hourly flying fees covered the basic costs of aircraft operation and raised sufficient funds to support the direct operating costs of the aircraft. A worrying trend of cost rises for aircraft spares and consumables continues and charges to members were kept under constant review throughout the year.

SERIOUS INCIDENTS

There were no serious incidents requiring disclosure.

FINANCIAL REVIEW

The Association started the year in a strong financial position but the poor weather and airfield unserviceability that dogged the final months of 2023 continued until the end of March and only 7 hours of billable flying was carried out in the first 3 months of 2024. Things picked up slowly in Apr and May but it was not until Jun that flying rates really picked up.

A decision taken by RAF Halton in 2023 had reduced the amount of Air Experience flying that was to be carried out and led to the Association requesting the re-negotiation of the contract. This was concluded in August and AEF flying, at the new rates, resumed in September.

In common with 2023, the year ended on a wet note with lengthy periods of rain leading to flooding of the grass airfield and a significant reduction of its availability for use. In November and December only 11 hours of billable flying were carried out. Notwithstanding this, the Association finished the year in a solid position with aircraft servicing up to date and sufficient reserved maintenance funds to meet the needs of the fleet.

Free Reserves stood at £27,861 at 31st December 2024, as represented by unrestricted net current assets. If unrestricted designated funds are also included, the reserves stood at £70,625.

The Association holds reserves for the purpose of accumulating funds to meet the immediate, medium and long-term maintenance needs of its aircraft. Maintenance requirements develop over time and aircraft usage and they become progressively more onerous. Additionally, the accumulated maintenance reserves contribute to each aircraft's replacement costs.

At the year-end, the value of the aircraft maintenance reserves stood at £47,954 (£42,764 designated funds and £5,190 restricted funds).

There are no uncertainties about the charity continuing as a going concern. However, the charity will have to find a new base of operations if RAF Halton closes in 2029.

The charity's principal source of funding is members' contributions and grants in aid.

The principal risk facing the charity is the forecast closure of RAF Halton in 2029.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 11 Aug 2025

Signature Alejo V12080

PRINT NAME AF V12080

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME:						
Income and Endowments from:						
Donations and Legacies	3a	1,500	1,235	24,250	26,985	45,221
Charitable Activities	3b	13,259	16,980	-	30,239	30,458
Other Trading Activities	3c	-	-	-	-	-
Investments	3d	-	-	-	-	-
Other	3e	967	-	-	967	779
TOTAL		15,726	18,215	24,250	58,191	76,458
EXPENDITURE						
Expenditure on:						
Raising Funds	4a	-	-	-	-	-
Charitable Activities	4b	12,914	9,432	24,250	46,596	73,631
TOTAL		12,914	9,432	24,250	46,596	73,631
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		2,812	8,783	-	11,595	2,827
Net gains/(losses) on investments		-	-	-	-	-
NET INCOME/(EXPENDITURE)		2,812	8,783	-	11,595	2,827
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		2,812	8,783	-	11,595	2,827
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		310,049	33,981	5,190	349,220	346,393
TOTAL FUNDS CARRIED FORWARD		312,861	42,764	5,190	360,815	349,220

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 14 form part of these financial statements.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Dec-24 Total £	31-Dec-23 Total £
Fixed Assets						
Tangible assets	2	285,000	-	-	285,000	285,000
Current Assets						
Stocks		-	-	-	-	-
Debtors	6	2,079	-	-	2,079	-
Cash at bank and in hand	7	27,814	42,764	5,190	75,768	68,144
Total Current Assets		29,893	42,764	5,190	77,847	68,144
Creditors: amounts falling due within one year	8	2,032	-	-	2,032	3,924
NET CURRENT ASSETS		27,861	42,764	5,190	75,815	64,220
TOTAL ASSETS less current liabilities		312,861	42,764	5,190	360,815	349,220
Creditors: amounts falling due in more than one year	9	-	-	-	-	-
NET ASSETS		312,861	42,764	5,190	360,815	349,220
Funds of the CIO						
General Funds		312,861	-	-	312,861	310,049
Designated Funds			42,764	-	42,764	33,981
Restricted Funds	10	-	-	5,190	5,190	5,190
Total Funds		312,861	42,764	5,190	360,815	349,220

Signed on behalf of all the trustees

Signature Alelie Vi280
 Print Name AF V12080
 Date of approval 11 Aug 2025

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Basis of preparation

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors

No material prior year error have been identified in the reporting period

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt. At present the fixed assets consist solely of five microlight aircraft.

Depreciation Expense

The microlight aircraft are kept in a condition where they do not lose much value year to year so the amount of depreciation is set to reduce their net book value to their insured value.

Depreciation on other tangible fixed assets would be calculated at a rate to write off their cost on a straight line basis over 3 years from the month they are purchased.

2. TANGIBLE FIXED ASSETS

		Unrestricted £	Designated £	Restricted £	TOTAL £
EQUIPMENT					
Cost	01-Jan-24	316,055	-	-	316,055
Additions		-	-	-	-
Transfers	Note 10	-	-	-	-
Cost at	31-Dec-24	<u>316,055</u>	<u>-</u>	<u>-</u>	<u>316,055</u>
Depreciation	01-Jan-24	31,055	-	-	31,055
Disposals		-	-	-	-
Charge		-	-	-	-
Depreciation at	31-Dec-24	<u>31,055</u>	<u>-</u>	<u>-</u>	<u>31,055</u>
Net Book Value	31-Dec-24	<u>285,000</u>	<u>-</u>	<u>-</u>	<u>285,000</u>
Net Book Value	31-Dec-23	<u>285,000</u>	<u>-</u>	<u>-</u>	<u>285,000</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None

31st December 2023 : None

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations and Legacies					
RAF CF Grant - Kit & Equipment	-	-	-	-	2,287
RAF CF Grant - Operating Costs	-	-	24,250	24,250	25,825
RAF CF Grant - New Member Activities	-	-	-	-	690
Donations and Public Funding	750	1,235	-	1,985	16,419
Sponsorship	750	-	-	750	-
	1,500	1,235	24,250	26,985	45,221
b) Charitable Activities					
Aircraft Running Income (Rental/Hire/Lease)	2,575	16,483	-	19,058	21,125
Coaching/Training/Pers. Contributions	3,819	-	-	3,819	1,303
Gain on Sale of Kit & Equipment	-	-	-	-	1,031
Subscriptions & Syndication Fees	5,715	497	-	6,212	6,844
Other	1,150	-	-	1,150	155
	13,259	16,980	-	30,239	30,458
c) Other Trading Activities					
	-	-	-	-	-
d) Investments					
	-	-	-	-	-
	-	-	-	-	-
e) Other					
Bank Interest Received	967	-	-	967	779
	967	-	-	967	779

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Raising Funds	-	-	-	-	-
b) Charitable Activities					
Aircraft Running Costs	5,674	6,852	3,160	15,686	23,538
Coaching & Training	1,706	2,132	-	3,838	8,453
Kit & Equipment	1,317	-	800	2,117	3,236
Operating Costs (analysis below)	4,321	448	20,290	25,059	26,635
New Member Activities *	(104)	-	-	(104)	714
Depreciation	-	-	-	-	11,055
	12,914	9,432	24,250	46,596	73,631

* The negative figure shown against New Member Activities represents an over-accrual in the previous financial year.

Analysis of Operating Costs

	TOTAL 2024 £	TOTAL 2023 £
Independent Examiners Fees	1,260	1,134
Insurance	19,876	18,368
Printing, Postage and Stationery	7	49
Telephone and Internet	129	64
Bank Charges	-	22
IT and Equipment	282	1,001
Subscriptions and Membership	2,441	2,821
Training Camp	1,011	3,060
AGM Costs	53	110
Other Expenditure	-	6
	25,059	26,635

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	TOTAL 2024 £	TOTAL 2023 £
Independent examiner's fees	1,260	1,134
Assurance services other than audit or independent examination	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	1,260	1,134

6. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23
Prepayments	2,079	-	-	2,079	-
	2,079	-	-	2,079	-

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

7. CASH AT BANK AND IN HAND	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Cash at bank and in hand	27,814	42,764	5,190	75,768	68,144
Total	27,814	42,764	5,190	75,768	68,144

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Creditors	772	-	-	772	213
Accrual - Independent Examination	1,260	-	-	1,260	1,134
Accruals - other	-	-	-	-	2,577
Total	2,032	-	-	2,032	3,924

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec-24 £	Total 31-Dec-23 £
Creditors	-	-	-	-	-
Accruals	-	-	-	-	-
Total	-	-	-	-	-

10. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-24 £
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers	
RAF Central Fund Grants	-	24,250	(24,250)	-	-
RAFMFA ELC Grant	5,190	-	-	-	5,190
Total	5,190	24,250	(24,250)	-	5,190
	PREVIOUS REPORTING PERIOD				Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers	
RAF Central Fund Grants	36,609	28,802	(28,802)	(36,609)	-
RAFMFA ELC Grant	14,055	-	(32)	(8,833)	5,190
Total	50,664	28,802	(28,834)	(45,442)	5,190

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

ELC - for the provision of flying training. Expenditure that can be allocated against particular aircraft is transferred to the designated funds where the expenditure is shown.

The transfers represent those funds that the donor had restricted for use towards the purchase of new aircraft. The restriction was fulfilled upon purchase, allowing the asset to be transferred to general funds and used for any charitable purpose.

The restricted funds are wholly represented by cash reserves of the CIO.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

11. DESIGNATED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-24 £
	Balance 01-Jan-24 £	Income £	Expenditure £	Transfers	
Aircraft G-HMCA	12,601	815	(1,139)	-	12,277
Aircraft G-HMCE	11,281	2,642	(1,328)	-	12,595
Aircraft G-HMCF	7,252	1,777	(997)	-	8,032
Aircraft G-HMCH	2,255	2,984	(1,602)	-	3,637
Aircraft G-CMNG	592	9,997	(4,366)	-	6,223
	33,981	18,215	(9,432)	-	42,764
	PREVIOUS REPORTING PERIOD				Balance 31-Dec-23 £
	Balance 01-Jan-23 £	Income £	Expenditure £	Transfers	
Aircraft G-HMCA	10,981	2,400	(780)	-	12,601
Aircraft G-HAEF	12,569	-	-	(12,569)	-
Aircraft G-HMCE	10,771	8,331	(7,821)	-	11,281
Aircraft G-HMCF	3,325	7,671	(3,744)	-	7,252
Aircraft G-HMCH	2,587	5,916	(6,248)	-	2,255
Aircraft G-CMNG	-	3,972	(3,380)	-	592
	40,233	28,290	(21,973)	(12,569)	33,981

12. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them (2023: One Trustee was reimbursed an amount of £775.56 for fuel costs paid personally, and incurred in relation to the Association's training camp, not incurred in their role as a Trustee.)

13. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Royal Air Force Microlight Flying Association Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2024.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report


I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 28 August 2025

Independent Examiners Ltd
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