

**ROYAL AIR FORCE
MICROLIGHT FLYING ASSOCIATION**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST DECEMBER 2022**

**CHARITABLE INCORPORATED ORGANISATION
CIO NUMBER 1178920**

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

CONTENTS

Pages 3 to 5	Report of the Trustees
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Pages 8 to 13	Notes to the Financial Statements
Page 14	Independent Examiners Report to the Trustees.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

LEGAL AND ADMINISTRATIVE INFORMATION

CIO NUMBER	1178920		
DATE OF REGISTRATION	25 June 2018		
START OF FINANCIAL YEAR	1 January 2022		
END OF FINANCIAL YEAR	31 December 2022		
TRUSTEES THAT SERVED DURING THE YEAR TO 31ST DECEMBER 2022	Air Cdre D Rowland Wg Cdr M Ghataora Sqn Ldr J Colmey Wg Cdr (Retd) AF Vizoso Wg Cdr (Retd) S Stockill Sqn Ldr (Retd) A Wright Mr G Williams	Chair Eng Member OIC HMC Treasurer Membership Secretary	To 31/10/22 From Oct 21 From Oct 22
	AOC 22 Group may appoint one trustee who will be Chair of the CIO. Other trustees are elected at AGM.		
CORRESPONDENCE ADDRESS	RAF Microlight Flying Association No 3 Hangar The Airfield RAF Halton Aylesbury Buckinghamshire HP22 5PG		
GOVERNING DOCUMENT	CIO Association Document		
BANKERS	Royal Bank of Scotland Holt's Military Banking 200 Fowler Avenue Fowler Business Park Farnborough Hampshire GU14 7JP		
INDEPENDENT EXAMINER	J Irvine-Smith FCIE Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham Chichester PO18 8NF		
OBJECTS	The objects for which the CIO is established (the “Objects”) are to promote the effectiveness of Her Majesty’s Armed Forces by increasing physical fitness, fostering the esprit de corps and raising morale of members of the Royal Air Force and other services, in particular, (but not by way of limitation) in an inclusive and safe environment, through promoting, encouraging participation in and providing or assisting in the provision of facilities for Microlight Flying.		

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

EXECUTIVE COMMITTEE

Committee member name	Office (if any)	Dates acted if not for whole year
Air CdreD Rowland	Chair	
Wg Cdr M Ghataora	Eng Member	
Wg Cdr K Walton	Ops & Flt Safety	
Sqn Ldr J Colmery	OIC Halton MC	
Sqn KdrM Byrnes	OIC Cosford MC	
Sqn Ldr P Waters	Deputy Chairman	
Cpl L Pyart	Sec Cosford MC	
Wg Cdr Retd) S Stockill	Membership Secretary	
Wg Cdr Retd) F Vizoso	Treasurer	
FS(Retd) J Kumela	Tours Member	
CT(Retd) D Seath	Chief Flying Instructor	
Wg Cdr A Duffus	Secretary	
Sqn Ldr M Byrnes	OIC CMC	
Wg Cdr (Retd) S Stockill	Membership Sec	
Sqn Ldr (Retd) A Wright	Trustee	
FS (Retd) J Kumela	AC Custodian	

OBJECTIVES AND ACTIVITIES

The Association aims to provide 'Air Experience' flying for new recruits to the RAF during their basic training. Additionally, it provides flying training toward the award of a Civil Aviation Authority accredited piloting qualification together with facilities for students to sit the theory and practical examinations leading to the award of a National Private Pilot's Licence (Microlights). For qualified members, the Association provides aircraft and facilities to allow members to develop their flying skills in a controlled and suitably structured environment.

The trustees have been mindful of the guidance issued by the Charities on public benefit.

The Association's policy on grant making is to support members who seek to improve their flying qualifications in a direction that will offer assistance towards meeting the aims of the Association. Typical of this approach would be the award of grants towards the costs of members training to become flying instructors.

It is acknowledged that sport in the RAF is delivered through the aegis of the Sports Associations and the willing, enthusiastic volunteers who undertake roles on the Executive Committees and in the associations. The Association is wholly run by volunteers many of whom have specialist skills and qualifications to achieve regulatory compliance. The drive to improve one's performance and flying skills by measuring oneself against the performance of others would not be possible without officials, all of whom are volunteers. The contribution in these roles is highly valued and much appreciated and recognised as a duty activity in Service policy documents.

The RAF Microlight Flying Association is not linked to a wider network but operates with the consent and governance of the Royal Air Force and in accordance with its policies for sport and for safety. Similarly, the Association is not linked to the Civil Aviation Authority or the British Microlight Aircraft Association but operates in accordance with the regulations (UK Law) within the Air Navigation Order (2016), rules and obligations set out by each of these organisations.

ACHIEVEMENTS AND PERFORMANCE

The Association's policy of maintaining financial reserves to meet its future aircraft maintenance obligations has allowed its aircraft planned maintenance programme to continue. Scheduled maintenance of the aircraft continued throughout the year with major engine repairs being carried out on GHMCF. Additionally, inspection and re-packing was carried out on the ballistic parachute fitted to GHMCH.

Work started at the end of Apr 22 on the MoD contract to provide air experience flying for new recruits to the RAF during their initial training. This "not for profit" activity is heavily supported by volunteer work from association members and is priced to cover operating costs only. By the end of 2022, 166 air experience flights had been carried out.

The Association aims to offset the majority of its standing costs from "fixed" income comprising membership subscriptions, aircraft syndication fees and grants. Although not completely effective, this approach allowed us to keep our aircraft fleet fully serviceable during 2022. During November, a Eurostar EV97 aircraft, GHAEF, was sold and a deposit paid on a new Ikarus C47C aircraft to replace it. Delivery is expected early in 2023.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE (continued)

Covid restrictions on flying training were lifted in 2022 and work began on the task of restoring the skills and flying currency of the association members. Poor weather at the outset of the year slowed down progress. Notwithstanding, 11 students continued training with 4 students flying the aircraft solo for the first time and 2 students completed their General Skills Tests for the award of a National Private Pilot's Licence (Microlights).

Fundraising, in the form of membership subscriptions, syndication fees for aircraft pilots and hourly flying fees covering the basic costs of aircraft operation raised sufficient funds to support the direct operating costs of the aircraft. A worrying trend of cost rises for fuel, aircraft spares and consumables led to a decision to increase flying charges to members for the second year running. A grant of £35,000 was secured to assist with the purchase of the new microlight aircraft.

FINANCIAL REVIEW

The charity's financial position at the end of the period was strong. Funds readily to hand included the accumulated maintenance reserves for the aircraft, the sale proceeds of microlight aircraft GHAEF, the unspent balances of support grants given during 2022 for operational support and in aid of the purchase of a new aircraft.

The principal sources of funds are members' contributions and grants in aid.

The Association holds reserves for the purpose of accumulating funds to meet the immediate, medium and long-term maintenance needs of its aircraft. Maintenance requirements develop over time and aircraft usage and they become progressively more onerous. Additionally, the accumulated maintenance reserves contribute to each aircraft's replacement costs.

At the year-end, the value of the aircraft maintenance reserves stood at £40,233.

There are no uncertainties about the charity continuing as a going concern.

The principal risks facing the charity is the forecast closure of RAF Halton in 2027.

Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date 4 Oct 2023

Signature..... 

PRINT NAME..... A F Vizoso

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME:						
Income and Endowments from:						
Donations and Legacies	3a	4,201	2,895	58,914	66,010	43,829
Charitable Activities	3b	10,843	10,538	-	21,381	10,178
Other Trading Activities	3c	-	-	-	-	-
Investments	3d	255	-	-	255	57
Other	3e	-	-	-	-	-
TOTAL		15,299	13,433	58,914	87,646	54,064
EXPENDITURE						
Expenditure on:						
Raising Funds	4a	-	-	-	-	-
Charitable Activities	4b	9,337	14,614	23,973	47,924	41,608
TOTAL		9,337	14,614	23,973	47,924	41,608
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		5,962	(1,181)	34,941	39,722	12,456
Net gains/(losses) on investments						
NET INCOME/(EXPENDITURE)		5,962	(1,181)	34,941	39,722	12,456
Transfers between funds		-	-	-	-	-
NET MOVEMENT IN FUNDS		5,962	(1,181)	34,941	39,722	12,456
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		249,534	41,414	15,723	306,671	315,450
TOTAL FUNDS CARRIED FORWARD		255,496	40,233	50,664	346,393	327,906

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

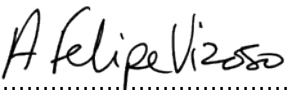
The notes on pages 8 to 13 form part of these financial statements.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	31-Dec-22 Total £	31-Dec-21 Total £
Fixed Assets						
Tangible assets	2	190,000	-	-	190,000	225,000
Current Assets						
Stocks		-	-	-	-	-
Debtors	6	27,155	-	-	27,155	-
Cash at bank and in hand	7	43,107	40,233	50,664	134,004	89,006
Total Current Assets		70,262	40,233	50,664	161,159	89,006
Creditors: amounts falling due within one year	8	4,766	-	-	4,766	7,335
NET CURRENT ASSETS		65,496	40,233	50,664	156,393	81,671
TOTAL ASSETS less current liabilities		255,496	40,233	50,664	346,393	306,671
Creditors: amounts falling due in more than one year	9	-	-	-	-	-
NET ASSETS		255,496	40,233	50,664	346,393	306,671
Funds of the CIO						
General Funds		255,496	-	-	255,496	249,534
Designated Funds			40,233	-	40,233	41,414
Restricted Funds	10	-	-	50,664	50,664	15,723
Total Funds		255,496	40,233	50,664	346,393	306,671

Signed on behalf of all the trustees

Signature 

Print Name A F Vizoso

Date of approval 4 Oct 2023

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The CIO constitutes a public benefit entity as defined by FRS 102.

The Trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors

No material prior year error have been identified in the reporting period

1. ACCOUNTING POLICIES

Income

Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the CIO becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Contractual Income and Performance Related Grants

This is only included in the SoFA once the CIO has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the CIO are included in the SoFA as income from donations when receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Income from membership subscriptions

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the CIO. Subsequently, they are measured at the cash or other consideration expected to be received.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the CIO to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants with Performance Conditions

Where the CIO gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor CIO to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the CIO on receipt. At present the fixed assets consist solely of five microlight aircraft.

Depreciation Expense

The microlight aircraft are kept in a condition where they do not lose much value year to year so the amount of depreciation is set to reduce their net book value to their insured value.

Depreciation on other tangible fixed assets would be calculated at a rate to write off their cost on a straight line basis over 3 years from the month they are purchased.

2. TANGIBLE FIXED ASSETS

		Unrestricted £	Designated £	Restricted £	TOTAL £
EQUIPMENT					
Cost	01-Jan-22	245,000	-	-	245,000
Additions		-	-	-	-
Disposals		-	-	-	-
Cost at	31-Dec-22	245,000	-	-	245,000
Depreciation	01-Jan-22	20,000	-	-	20,000
Disposals		-	-	-	-
Charge		35,000	-	-	35,000
Depreciation at	31-Dec-22	55,000	-	-	55,000
Net Book Value	31-Dec-22	190,000	-	-	190,000
Net Book Value	31-Dec-21	225,000	-	-	225,000

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None

31st December 2021 : None

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. ANALYSIS OF INCOME	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and Legacies					
RAF CF Grant - Kit & Equipment	-	-	35,000	35,000	3,950
RAF CF Grant - Operating Costs	-	-	23,350	23,350	17,700
RAF CF Grant - New Member Activities	-	-	564	564	395
Donations	4,201	2,895	-	7,096	21
Home for Sport Grant	-	-	-	-	(2,099)
RAFMFA ELC Grant	-	-	-	-	7,264
	4,201	2,895	58,914	66,010	27,231
b) Charitable Activities					
Aircraft Running Income	129	10,538	-	10,667	8,233
Coaching/Training/Pers. Contributions	1,120	-	-	1,120	240
Gain on Sale of Kit & Equipment	4,000	-	-	4,000	-
Subscriptions & Syndication Fees	5,535	-	-	5,535	4,073
Other	59	-	-	59	-
	10,843	10,538	-	21,381	12,546
c) Other Trading Activities					
	-	-	-	-	-
d) Investments					
Bank Interest	255	-	-	255	9
	255	-	-	255	9
e) Other					
	-	-	-	-	-

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Raising Funds	-	-	-	-	-
b) Charitable Activities					
Aircraft Running Costs	642	14,601	57	15,300	18,257
Coaching & Training	4,501	-	-	4,501	8,599
Kit & Equipment *	60	(26)	2,979	3,013	8,335
Operating Costs inc. Insurance	4,134	39	20,373	24,546	13,294
New Member Activities	-	-	564	564	80
Depreciation	-	-	-	-	-
	9,337	14,614	23,973	47,924	48,565

* The negative figure represents a refund of equipment purchased in an earlier period.

5. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	TOTAL 2022 £	TOTAL 2021 £
Independent examiner's fees	1,260	900
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-
	1,260	900

6. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Designated Funds	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21
Debtors	40	-	-	40	-
Prepayments	26,654	-	-	26,654	-
Accrued Income	461	-	-	461	-
	27,155	-	-	27,155	-

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

7. CASH AT BANK AND IN HAND	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Cash at bank and on hand	43,107	40,233	50,664	134,004	89,006
Total	43,107	40,233	50,664	134,004	89,006

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Creditors	1,029	-	-	1,029	5,902
Accrual - Independent Examination	900	-	-	900	900
Accruals - other	2,837	-	-	2,837	533
Total	4,766	-	-	4,766	7,335

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Creditors	-	-	-	-	-
Accruals	-	-	-	-	-
Total	-	-	-	-	-

10. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD			
	Balance 01-Jan-22 £	Income £	Expenditure £	Balance 31-Dec-22 £
RAF Central Fund Grants	-	58,914	22,305	36,609
RAFMFA ELC Grant	15,723	-	1,668	14,055
Total	15,723	58,914	23,973	50,664

	PREVIOUS REPORTING PERIOD			
	Balance 01-Jan-21 £	Income £	Expenditure £	Balance 31-Dec-21 £
RAF Central Fund Grants	-	22,045	22,045	-
Home for Sport Grant	3,206	(2,099)	-	-
RAFMFA ELC Grant	20,121	7,264	6,382	15,723
Total	27,210	28,427	28,427	15,723

Central Fund Grant - to be used for operating costs, kit and equipment, overseas visits and development activities.

Home for Sport - to meet the running costs of a 'club environment' which the members can operate, such as TV & internet. They have agreed that the remaining balance does not need to be returned so it has been transferred to general funds.

ELC - for the provision of flying training. Expenditure that can be allocated against particular aircraft is transferred to the designated funds where the expenditure is shown.

The restricted funds are wholly represented by cash reserves of the CIO.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

11. DESIGNATED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Dec-22 £
	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers	
Aircraft G-HMCA	10,286	2,303	1,608	-	10,981
Aircraft G-HAEF	13,433	1,240	2,104	-	12,569
Aircraft G-HMCE	10,487	3,923	3,639	-	10,771
Aircraft G-HMCF	4,154	2,956	3,785	-	3,325
Aircraft G-HMCH	3,054	3,011	3,478	-	2,587
	41,414	13,433	14,614	-	40,233
	PREVIOUS REPORTING PERIOD				Balance 31-Dec-21 £
	Balance 01-Jan-21* £	Income £	Expenditure £	Transfers	
Aircraft G-HMCA	15,275	2,122	9,465	2,354	10,286
Aircraft G-HAEF	12,787	2,038	3,152	1,760	13,433
Aircraft G-HMCE	10,342	714	986	417	10,487
Aircraft G-HMCF	5,293	1,341	2,605	125	4,154
Aircraft G-HMCH	1,994	2,018	1,582	624	3,054
	45,691	8,233	17,790	5,280	41,414

*These balances were previously held as cost centres within the general funds. The trustees have now decided to show them separately as designated funds.

12. TRANSACTIONS WITH TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the CIO Commission guidance on public benefit before deciding what activities the CIO should undertake.

ROYAL AIR FORCE MICROLIGHT FLYING ASSOCIATION

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Royal Air Force Microlight Flying Association Charitable Incorporated Organisation ("the CIO") for the year ended 31st December 2022.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report


I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: J Irvine-Smith FCIE

Date: 5th October 2023

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
Chichester
PO18 8NF