

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Norton Glebe Residents Association

J P Walters & Co  
Chartered Accountants  
67 Duke Street  
Darlington  
Co. Durham  
DL3 7SD

Norton Glebe Residents Association

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for the Year Ended 31 March 2023

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## Norton Glebe Residents Association

### Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1178907

### **Registered office**

The Glebe Community Centre  
Hanover Parade  
Stockton-on-Tees  
TS20 1RB

### **Trustees**

M M Landers  
Mrs L Paley  
Mr S Laing  
B Cook  
H Vickers

### **Independent Accountant**

J P Walters & Co  
Chartered Accountants  
67 Duke Street  
Darlington  
Co. Durham  
DL3 7SD

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

Norton Glebe Residents Association is a Charitable Incorporated Organisation (CIO), governed by a model Foundation Constitution dated 22<sup>nd</sup> June 2018.

### **Recruitment and appointment of new trustees**

New trustees may be recruited to the Board at any time by the existing trustees. In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the CIO are to further or benefit the residents of Glebe Estate, Stockton-on-Tees, and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for the residents. In furtherance of these objects, but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such centre for activities promoted by the charity in furtherance of its objects.

The main purpose of the charity is the operation of Norton Glebe Community Centre to provide social, educational and recreational activities for the benefit of the local community, eg Play Groups, Yoga, Pilates, Bingo, Over 60's social activities, etc.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Volunteers play an important role as regards the operation of the centre and ensuring that activities are carried out legally and safely.

### **ACHIEVEMENT AND PERFORMANCE**

The Charity's policy of investing surpluses and securing grants to invest in building improvements to attract new groups, services and activities continued in 2022/2023.

Thanks to Awards for All Lottery Funding, and money raised for room hire, male and female toilets benefitted from full refurbishments and an additional accessible toilet was installed, a move which was long overdue.

As in previous years, the main focus of the charity's activities centred around securing the long-term sustainability of the Community Centre via generating sufficient income from hire charges to cover all building operating costs.

The relationship with Onsite Building Trust continued. Onsite provide facilities management services and a room booking helpline which operates from 9.30am until 4.30pm every weekday. Their team also respond to all messages received via email and social media and promote activities that take place in the hall through regular Facebook and Instagram marketing campaigns.

Children parties continue to be popular at weekends complimenting the variety of activities which are popular with older residents and the Charity continues to meet its charitable aims of providing space for social, education, and recreational activities.

On the whole, 2022/2023 was a good year for the Charity. The Centre generated all the new income needed to cover annual building operating costs.

### **FINANCIAL REVIEW**

The results for the year and financial position at the period end are shown in the annexed financial statements.

At 31 March 2023, the unrestricted reserves were £37,563 (31 March 2022: £39,756)

The trustees consider the overall financial position and the state of affairs of the charity at the balance sheet date to be satisfactory and remain optimistic as regards the future.

Approved by order of the board of trustees on 22nd May 2023 and signed on its behalf by:

M Landers – Trustee

Chartered Accountants' Report to the Members of  
Norton Glebe Residents Association

In accordance with our terms of engagement, we have prepared for your approval the financial statements of Norton Glebe Residents Association for the year ended 31 March 2023, set out on pages 4 to 9, from the accounting records and from information and explanations provided to us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Norton Glebe Residents Association and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work on this report.

You have approved the financial statements for the year ended 31 March 2023 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted, and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

J P Walters & Co  
Chartered Accountants  
67 Duke Street  
Darlington  
Co. Durham  
DL3 7SD

22<sup>nd</sup> May 2023

Norton Glebe Residents Association

Statement of Financial Activities  
for the Year Ended 31 March 2023

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                                |                                |
| <b>Charitable activities</b>       |       |                           |                         |                                |                                |
| Grants, donation and legacies      |       | 1,941                     | -                       | 1,941                          | 12,667                         |
| Other trading activities           | 2     | 11,250                    | -                       | 11,250                         | 11,278                         |
| Investment income                  | 2     | <u>110</u>                | <u>-</u>                | <u>110</u>                     | <u>-</u>                       |
| <b>Total</b>                       |       | 13,301                    | -                       | 13,301                         | 23,945                         |
| <br><b>EXPENDITURE ON</b>          |       |                           |                         |                                |                                |
| <b>Charitable activities</b>       |       |                           |                         |                                |                                |
| Centre                             |       | <u>15,494</u>             | <u>-</u>                | <u>15,494</u>                  | <u>12,020</u>                  |
| <b>NET (EXPENDITURE)/INCOME</b>    |       | (2,193)                   | -                       | (2,193)                        | 11,925                         |
| <b>Transfers between funds</b>     | 12    | <u>-</u>                  | <u>(-)</u>              | <u>-</u>                       | <u>-</u>                       |
| <b>Net movement in funds</b>       |       | (2,193)                   | -                       | (2,193)                        | 11,925                         |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                                |                                |
| <b>Total funds brought forward</b> |       | <u>39,756</u>             | <u>-</u>                | <u>39,756</u>                  | <u>27,831</u>                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>37,563</u></u>      | <u><u>-</u></u>         | <u><u>37,563</u></u>           | <u><u>39,756</u></u>           |

Norton Glebe Residents Association

Balance Sheet  
31 March 2023

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                         |                                |                                |
| Tangible assets                              | 8     | 27,707                    | -                       | 27,707                         | 3,355                          |
| <b>CURRENT ASSETS</b>                        |       |                           |                         |                                |                                |
| Debtors                                      | 9     | 243                       | -                       | 243                            | 342                            |
| Cash at bank                                 |       | <u>10,213</u>             | <u>-</u>                | <u>10,213</u>                  | <u>36,659</u>                  |
|  |       | 10,456                    | -                       | 10,456                         | 37,001                         |
| <b>CREDITORS</b>                             |       |                           |                         |                                |                                |
| Amounts falling due within one year          | 10    | (600)                     | (-)                     | (600)                          | (600)                          |
| <b>NET CURRENT ASSETS</b>                    |       | <u>9,856</u>              | <u>-</u>                | <u>9,856</u>                   | <u>36,401</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>37,563</u>             | <u>-</u>                | <u>37,563</u>                  | <u>39,756</u>                  |
| <b>NET ASSETS</b>                            |       | <u><u>37,563</u></u>      | <u><u>-</u></u>         | <u><u>37,563</u></u>           | <u><u>39,756</u></u>           |
| <b>FUNDS</b>                                 | 12    |                           |                         |                                |                                |
| Unrestricted funds                           |       |                           |                         | 37,563                         | 39,756                         |
| Restricted funds                             |       |                           |                         | <u>-</u>                       | <u>-</u>                       |
| <b>TOTAL FUNDS</b>                           |       |                           |                         | <u><u>37,563</u></u>           | <u><u>39,756</u></u>           |

The financial statements were approved by the Board of Trustees and authorised for issue on 22<sup>nd</sup> May 2023 and were signed on its behalf by:

M Landers - Trustee

L Paley - Trustee

## **1. ACCOUNTING POLICIES**

### **Charity information**

The charity (registered number 1178907) is a public benefit entity, established in the UK on 22<sup>nd</sup> June 2018 as a charitable unincorporated organisation. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activity is the provision of facilities in the interests of social welfare for recreation and leisure time occupation.

### **Basis of preparing the financial statements**

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Financial Reporting standard applicable in the United Kingdom and Republic of Ireland (FRS102). The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1<sup>st</sup> April 2005 which has since been withdrawn.

### **Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legal entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

In general, tangible fixed assets are only capitalised if they can be used for more than one year and cost at least £500. They are capitalised at cost or at a reasonable value on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 25% on reducing balance

### **Taxation**

The charity is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Norton Glebe Residents Association

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. OTHER TRADING ACTIVITIES**

|              | 31.3.23       | 31.3.22       |
|--------------|---------------|---------------|
|              | £             | £             |
| Party income | 1,941         | 1,131         |
| Room hire    | 11,250        | 8,975         |
| Training     | <u>110</u>    | <u>1,172</u>  |
|              | <u>13,301</u> | <u>11,278</u> |

**3. INCOME FROM CHARITABLE ACTIVITIES**

|   | 31.3.23  | 31.3.22       |
|---|----------|---------------|
|   | £        | £             |
| Stockton Borough Council - Centre Support Grant | -        | -             |
| Local Restrictions Support Grants               | -        | -             |
| Stockton Borough Council - Covid Support Grant  | <u>-</u> | <u>12,667</u> |
|   | <u>-</u> | <u>12,667</u> |

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31.3.23    | 31.3.22    |
|-----------------------------|------------|------------|
|                             | £          | £          |
| Depreciation - owned assets | 648        | 592        |
| Accountancy fees            | <u>660</u> | <u>600</u> |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

|                    | 31.3.23  | 31.3.22  |
|--------------------|----------|----------|
|                    | £        | £        |
| Trustees' expenses | <u>-</u> | <u>-</u> |

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                           | 31.3.23  | 31.3.22  |
|---------------------------|----------|----------|
| Office and administration | <u>-</u> | <u>-</u> |

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£  |
|------------------------------------|---------------------------|-------------------------|----------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                         |                      |
| <b>Charitable activities</b>       |                           |                         |                      |
| Grants, donations and legacies     | 12,667                    | -                       | 12,667               |
| Other trading activities           | <u>11,278</u>             | <u>-</u>                | <u>11,278</u>        |
| <b>Total</b>                       | 23,945                    | -                       | 23,945               |
| <br><b>EXPENDITURE ON</b>          |                           |                         |                      |
| <b>Charitable activities</b>       |                           |                         |                      |
| Centre                             | 12,020                    | -                       | 12,020               |
|                                    | <u>          </u>         | <u>          </u>       | <u>          </u>    |
| <b>NET INCOME/(EXPENDITURE)</b>    | 11,925                    | -                       | 11,925               |
| <b>Transfers between funds</b>     | <u>-</u>                  | <u>(-)</u>              | <u>-</u>             |
| <b>Net movement in funds</b>       | 11,925                    | -                       | 11,925               |
| <br><b>RECONCILIATION OF FUNDS</b> |                           |                         |                      |
| <b>Total funds brought forward</b> | 27,831                    | -                       | 27,831               |
|                                    | <u>          </u>         | <u>          </u>       | <u>          </u>    |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u><u>39,756</u></u>      | <u><u>-</u></u>         | <u><u>38,126</u></u> |

Norton Glebe Residents Association

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**8. TANGIBLE FIXED ASSETS**

|                       | Fixtures, fittings<br>and equipment<br>£ | Totals<br>£   |
|-----------------------|--|---------------|
| <b>COST</b>           |  |               |
| At 1 April 2022       | 6,312                                    | 6,312         |
| Additions             | <u>25,000</u>                            | <u>25,000</u> |
| At 31 March 2023      | <u>31,312</u>                            | <u>31,312</u> |
| <b>DEPRECIATION</b>   |  |               |
| At 1 April 2022       | 2,957                                    | 2,957         |
| Charge for year       | <u>648</u>                               | <u>648</u>    |
| At 31 March 2023      | <u>3,605</u>                             | <u>3,605</u>  |
| <b>NET BOOK VALUE</b> |  |               |
| At 31 March 2023      | <u>27,707</u>                            | <u>27,707</u> |
| At 31 March 2022      | <u>3,355</u>                             | <u>3,355</u>  |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.23<br>£ | 31.3.22<br>£ |
|---------------|--------------|--------------|
| Other debtors | 243          | -            |
| Prepayments   | <u>-</u>     | <u>342</u>   |
|               | <u>243</u>   | <u>342</u>   |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|   | 31.3.23<br>£ | 31.3.22<br>£ |
|---|--------------|--------------|
| Bank loans and overdrafts (see note 11) | -            | -            |
| Trade creditors                         | -            | -            |
| Accrued expenses                        | <u>600</u>   | <u>600</u>   |
|   | <u>600</u>   | <u>600</u>   |

Norton Glebe Residents Association

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**11. LOANS**

An analysis of the maturity of loans is given below:

|  | 31.3.23<br>£ | 31.3.22<br>£ |
|--|--------------|--------------|
| Amounts falling due within one year on demand: |              |              |
| Bank loans                                     | <u>-</u>     | <u>-</u>     |

**12. MOVEMENT IN FUNDS**

|                           | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 39,756         | (2,193)                          | -                                  | 37,563             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| General fund              | -              | -                                | (-)                                | -                  |
|                           | <u>-</u>       | <u>-</u>                         | <u>-</u>                           | <u>-</u>           |
| <b>TOTAL FUNDS</b>        | <u>39,756</u>  | <u>(2,193)</u>                   | <u>-</u>                           | <u>37,563</u>      |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 13,301                     | (15,494)                   | (2,193)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| General fund              | -                          | (-)                        | -                         |
|                           | <u>-</u>                   | <u>-</u>                   | <u>-</u>                  |
| <b>TOTAL FUNDS</b>        | <u>13,301</u>              | <u>(15,494)</u>            | <u>(2,193)</u>            |

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.22<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 27,831         | 11,925                           | -                                  | 39,756             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| General fund              | -              | -                                | (-)                                | -                  |
|                           | <hr/>          | <hr/>                            | <hr/>                              | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>27,831</u>  | <u>11,925</u>                    | <u>-</u>                           | <u>39,756</u>      |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 23,945                     | (12,020)                   | 11,925                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| General fund              | -                          | (-)                        | -                         |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>23,945</u>              | <u>(12,020)</u>            | <u>11,925</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.21<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                                    |                    |
| General fund              | 27,831         | 9,732                            | -                                  | 37,563             |
| <b>Restricted funds</b>   |                |                                  |                                    |                    |
| General fund              | -              | -                                | (-)                                | -                  |
|                           | <hr/>          | <hr/>                            | <hr/>                              | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>27,831</u>  | <u>9,732</u>                     | <u>(-)</u>                         | <u>37,563</u>      |

Norton Glebe Residents Association

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 37,246                     | (27,514)                   | 9,732                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| General fund              | -                          | (-)                        | -                         |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>37,246</u>              | <u>(27,514)</u>            | <u>9,732</u>              |

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

Norton Glebe Residents Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

|   | 31.3.23<br>£ | 31.3.22<br>£  |
|---|--------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>            |              |               |
| <b>Other trading activities</b>         |              |               |
| Party income                            | 1,941        | 1,131         |
| Room hire                               | 11,250       | 8,975         |
| Training                                | <u>110</u>   | <u>1,172</u>  |
|   | 13,301       | 11,278        |
| <b>Charitable activities</b>            |              |               |
| Grants                                  | <u>-</u>     | <u>12,667</u> |
| <b>Total incoming resources</b>         | 13,301       | 23,945        |
| <b>EXPENDITURE</b>                      |              |               |
| <b>Charitable activities</b>            |              |               |
| Wages                                   | -            | -             |
| Consumables                             | 30           | -             |
| Donations                               | <u>-</u>     | <u>-</u>      |
|   | 30           | -             |
| <b>Support costs</b>                    |              |               |
| <b>Management</b>                       |              |               |
| Business support services               | -            | -             |
| Rates                                   | 262          | 395           |
| Insurance                               | 1,409        | 1,075         |
| Light and heat                          | 2,887        | 962           |
| Sundries                                | 1,093        | -             |
| Maintenance contracts                   | 66           | -             |
| Repairs and renewals                    | 2,426        | 2,420         |
| Onsite fees                             | 1,100        | 1,047         |
| Licences and subscriptions              | -            | -             |
| Cleaning                                | 4,913        | 4,929         |
| Depreciation of furniture and equipment | <u>648</u>   | <u>592</u>    |
|   | 14,804       | 11,420        |

Norton Glebe Residents Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

|                                 | 31.3.23<br>£   | 31.3.22<br>£  |
|---------------------------------|----------------|---------------|
| <b>Management</b>               |                |               |
| <b>Finance</b>                  |                |               |
| Bank charges                    | -              | -             |
| Loan interest                   | -              | -             |
|                                 | -              | -             |
| <b>Governance costs</b>         |                |               |
| Management fee                  | -              | -             |
| Accountancy and legal fees      | 660            | 600           |
|                                 | 660            | 600           |
| Total resources expended        | 15,494         | 12,020        |
| <b>Net (expenditure)/income</b> | <u>(2,193)</u> | <u>11,925</u> |