

**Charity Registration Number: 1178907**

**NORTON GLEBE RESIDENTS ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**NORTON GLEBE RESIDENTS ASSOCIATION**  
**REPORTS AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**NORTON GLEBE RESIDENTS ASSOCIATION****TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report and the unaudited financial statements of the charity for the period

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Charity Name:** Norton Glebe Residents Association

**Charity Registration Number:** 1178907

**Registered Office:** The Glebe Community Centre  
Hanover Parade  
Stockton-on-Tees  
TS20 1RB

**Trustees:** Mr. S. Laing (Chair)  
Mr. D. Wilburn  
Mr. G. Wilcockson

**Chartered Accountants:** Baines Jewitt Limited  
Barrington House  
41-45 Yarm Lane  
Stockton-on-Tees  
TS18 3EA

**Bankers:** National Westminster Bank Plc  
123 High Street  
Stockton-on-Tees  
TS18 3NJ

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing Document**

Norton Glebe Residents Association is a Charitable Incorporated Organisation (CIO) governed by a model Foundation Constitution dated 22 June 2018.

**Appointment of Trustees**

New trustees may be recruited to the Board at any time by the existing trustees. In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

# NORTON GLEBE RESIDENTS ASSOCIATION

## TRUSTEES' REPORT FOR THE YEAR ENDED MARCH 2021

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### OBJECTIVES AND ACTIVITIES

The objects of the CIO are to further or benefit the residents of Glebe Estate, Stockton-on-Tees, and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for the residents. In furtherance of these objects, but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such centre for activities promoted by the charity in furtherance of its objects.

The main purpose of the charity is the operation of Norton Glebe Community Centre to provide social, educational and recreational activities for the benefit of the local community, e.g. Play Groups, Yoga, Pilates, Bingo, Over 60's social activities etc.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Volunteers play an important role as regards the operation of the centre and ensuring that activities are carried out legally and safely.

### ACHIEVEMENTS AND PERFORMANCE

2020/2021 was an extraordinary year for the Glebe Residents Association. All normal day-to-day charitable activities stopped abruptly and attentions turned to dealing with the effects of the global pandemic and how the Charity would respond.

The immediate priority was to protect the Community Centre's resources, to ensure building running costs could be met without any regular sources of income, and to make rooms available to government agencies should they be needed to support a community response to the pandemic.

An emergency budget was adopted to legislate for a worst-case scenario and all none essential expenditure was suspended. As it turned out, the building was not needed and the Charity was able to access an emergency business support grant to help see us through what turned out to be a difficult period.

In the coming year we are hoping to secure funding to improve disabled access to the toilets. The toilets are over 50 years old and in desperate need of modernising.

### FINANCIAL REVIEW

The results for the year and financial position at the period end are shown in the annexed financial statements.

At 31 March 2021 the unrestricted reserves were £27,831 (31 March 2020: £12,609).

The trustees consider the overall financial position and state of affairs of the charity at the balance sheet date to be satisfactory and remain optimistic as regards the future.

### Approval

This report was approved by the trustees on .....  
and signed on their behalf by:

.....  
**Mr S. Laing**  
**Chair of Trustees**

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS OF  
NORTON GLEBE RESIDENTS ASSOCIATION**

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In accordance with our terms of engagement, we have prepared for your approval the financial statements of Norton Glebe Residents Association for the year ended 31 March 2021, set out on pages 4 to 9, from the accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Norton Glebe Residents Association and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 31 March 2021 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted, and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

**Baines Jewitt Limited  
Chartered Accountants  
Barrington House  
41-45 Yarm Lane  
Stockton-on-Tees  
TS18 3EA**

**Date:** .....

**JL/AJD**

## NORTON GLEBE RESIDENTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
<b>INCOME</b>							
Grants, donations and legacies	4(a)	20,603	-	-	-	20,603	-
Income from charitable activities	4(b)	2,817	11,258	-	-	2,817	11,258
Investment income	4(c)	-	2	-	-	-	2
		-----	-----	-----	-----	-----	-----
<b>TOTAL INCOME</b>		<b>23,420</b>	11,260	-	-	<b>23,420</b>	11,260
		=====	=====	=====	=====	=====	=====
<b>EXPENDITURE</b>							
Charitable activities	5	8,198	10,445	-	-	8,198	10,445
		-----	-----	-----	-----	-----	-----
<b>TOTAL EXPENDITURE</b>		<b>8,198</b>	10,445	-	-	<b>8,198</b>	10,445
		=====	=====	=====	=====	=====	=====
<b>Net income/(expenditure)</b>		<b>15,222</b>	815	-	-	<b>15,222</b>	815
<b>Transfers between Funds</b>		-	-	-	-	-	-
		-----	-----	-----	-----	-----	-----
<b>Net Movement in Funds</b>		<b>15,222</b>	815	-	-	<b>15,222</b>	815
<b>Reconciliation of Funds:</b>							
<b>Total Funds Brought Forward</b>		<b>12,609</b>	11,794	-	-	<b>12,609</b>	11,794
		-----	-----	-----	-----	-----	-----
<b>Total Funds Carried Forward</b>	12/13	<b>27,831</b>	12,609	-	-	<b>27,831</b>	12,609
		=====	=====	=====	=====	=====	=====

The Statement of Financial Activities includes all gains and losses for the period.

All incoming resources and resources expended derive from continuing activities.

## NORTON GLEBE RESIDENTS ASSOCIATION

BALANCE SHEET  
AS AT 31 MARCH 2021

	Note	£	31.3.21 £	£	31.3.20 £
<b>FIXED ASSETS</b>					
Tangible assets	9		3,947		4,643
<b>CURRENT ASSETS</b>					
Debtors	10	392		370	
Cash at bank and in hand		25,772		9,276	
		26,164		9,646	
<b>CREDITORS: Amounts falling due within one year</b>	11	2,280		1,680	
<b>NET CURRENT ASSETS</b>			23,884		7,966
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			27,831		12,609
<b>NET ASSETS</b>			27,831		12,609
<b>FUNDS</b>					
Unrestricted			27,831		12,609
Restricted			-		-
<b>TOTAL FUNDS</b>	12/13		27,831		12,609

Approved by the trustees on .....  
and signed on their behalf by:

.....  
**Mr. S. Laing**  
**Chair of Trustees**

# NORTON GLEBE RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1. CHARITY INFORMATION

The charity (registered number 1178907) is a public benefit entity, established in the UK on 22 June 2018 as a charitable unincorporated organisation. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activity is the provision of facilities in the interests of social welfare for recreation and leisure time occupation.

### 2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

#### Basis of Preparation and Assessment of Going Concern

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### 3. ACCOUNTING POLICIES

#### (a) Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

##### Investment Income

Investment income is included when receivable by the charity.

#### (b) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any attributable VAT which cannot be recovered.

Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred.

#### (c) Tangible Fixed Assets and Depreciation

In general, tangible fixed assets are only capitalised if they can be used for more than one year and cost at least £500. They are capitalised at cost or at a reasonable value on receipt.

Depreciation is provided on tangible fixed assets so as to write off the cost or value, less any residual value, over their estimated useful economic lives as follows:

Fixtures, fittings and equipment - 15% reducing balance

#### (d) Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.



# NORTON GLEBE RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 3. ACCOUNTING POLICIES *(Continued)*

#### (e) Fund Accounting

Funds held by the charity are either:

- (a) **Unrestricted funds** - these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.
- (b) **Restricted funds** - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 4. INCOMING RESOURCES

(a) <b>Income from Grants, Donations and Legacies</b>	<b>Unrestricted Funds</b>		<b>Restricted Funds</b>		<b>Total Funds</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£	£	£
These comprise:						
Stockton Borough Council:						
Centre support grants	<b>10,000</b>	-	-	-	<b>10,000</b>	-
Local Restrictions Support Grants	<b>10,603</b>	-	-	-	<b>10,603</b>	-
	<b>20,603</b>	-	-	-	<b>20,603</b>	-
	=====	=====	=====	=====	=====	=====
(b) <b>Income from Charitable Activities</b>	<b>Unrestricted Funds</b>		<b>Restricted Funds</b>		<b>Total Funds</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£	£	£
Room hire and lettings	<b>2,817</b>	11,258	-	-	<b>2,817</b>	11,258
	=====	=====	=====	=====	=====	=====

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

(c) <b>Investment Income</b>	<b>Unrestricted Funds</b>		<b>Restricted Funds</b>		<b>Total Funds</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£	£	£
Bank interest receivable	-	2	-	-	-	2
	=====	=====	=====	=====	=====	=====

### 5. EXPENDITURE ON CHARITABLE ACTIVITIES

	<b>Unrestricted Funds</b>		<b>Restricted Funds</b>		<b>Total Funds</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£	£	£
Rates and water	<b>522</b>	306	-	-	<b>522</b>	306
Insurance	<b>1,153</b>	1,094	-	-	<b>1,153</b>	1,094
Light and heat	<b>1,695</b>	1,769	-	-	<b>1,695</b>	1,769
Repairs and renewals	<b>19</b>	-	-	-	<b>19</b>	-
Cleaning and sundries	<b>2,413</b>	4,757	-	-	<b>2,413</b>	4,757
Governance costs - see below	<b>600</b>	600	-	-	<b>600</b>	600
Management fee	<b>1,100</b>	1,100	-	-	<b>1,100</b>	1,100
Depreciation	<b>696</b>	819	-	-	<b>696</b>	819
	<b>8,198</b>	10,445	-	-	<b>8,198</b>	10,445
	=====	=====	=====	=====	=====	=====
<b>Governance Costs</b>						
Accountancy	<b>600</b>	600	-	-	<b>600</b>	600
	=====	=====	=====	=====	=====	=====

# NORTON GLEBE RESIDENTS ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	<b>2021</b>	2020
	<b>£</b>	£
Depreciation	<b>696</b>	819
Accountants' fees	<b>600</b>	600
	<u>=====</u>	<u>=====</u>

### 7. TRUSTEES' REMUNERATION

No trustees received any remuneration or were reimbursed any expenses.

### 8. TAXATION

As a registered charity, Norton Glebe Residents Association is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

### 9. TANGIBLE FIXED ASSETS

<b>Fixtures, Fittings and Equipment</b>	<b>Total</b>
<b>Cost/Valuation</b>	<b>£</b>
At 1 April 2020	<b>6,312</b>
Additions at cost	<b>-</b>
	<u>-----</u>
At 31 March 2021	<b>6,312</b>
	<u>=====</u>
<b>Depreciation</b>	
At 1 April 2020	<b>1,669</b>
Charge for the year	<b>696</b>
	<u>-----</u>
At 31 March 2021	<b>2,365</b>
	<u>=====</u>
<b>Net Book Value</b>	
At 31 March 2020	4,643
	<u>=====</u>
At 31 March 2021	<b>3,947</b>
	<u>=====</u>

### 10. DEBTORS

	<b>2020</b>	2019
	<b>£</b>	£
Other debtors and prepayments	<b>392</b>	370
	<u>=====</u>	<u>=====</u>

### 11. CREDITORS: Amounts falling due within one year

	<b>2020</b>	2019
	<b>£</b>	£
Trade creditors and accruals	<b>2,280</b>	1,680
	<u>=====</u>	<u>=====</u>

## NORTON GLEBE RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

## 12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	3,947	-	3,947
Net current assets	23,884	-	23,884
	<u>27,831</u>	<u>-</u>	<u>27,831</u>

## 13. STATEMENT OF FUNDS

	Balance as at 1.4.20 £	Income Resources £	Outgoing Resources £	Balance as at 31.3.21 £
Unrestricted Funds	12,609	23,420	8,198	27,831
Restricted Funds	-	-	-	-
<b>Total All Funds</b>	<u>12,609</u>	<u>23,420</u>	<u>8,198</u>	<u>27,831</u>

## 14. CONTROLLING PARTY

Throughout the current and previous periods, the charity was under the control of the Board of Trustees.

## 15. RELATED PARTY TRANSACTIONS

During the current and previous periods, there were no related party transactions.

## 16. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

<b>Financial Assets</b>	<b>2021</b>	<b>2020</b>
	£	£
Measured at amortised cost:		
- Cash at bank	<u>25,772</u>	<u>9,276</u>
<b>Financial Liabilities</b>		
Measured at amortised cost:		
- Trade creditors and accruals	<u>2,280</u>	<u>1,680</u>

The income, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

<b>Income and Expense</b>	<b>2021</b>	<b>2020</b>
	£	£
Financial assets measured at amortised cost:		
Interest received	<u>-</u>	<u>2</u>