

NORTON GLEBE RESIDENTS ASSOCIATION

England & Wales · Charity number 1178907

Details

Status Registered

Legal form CIO

Registered 2018-06-22

Register [View on the Charity Commission register](#)

Contact

Address 98 Welbeck Avenue
Darlington
County Durham
DL1 2DP

Phone 07709804580

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Activities

Objects: THE OBJECT OF THE CIO IS:TO FURTHER OR BENEFIT THE RESIDENTS OF GLEBE ESTATE, STOCKTON-ON-TEES AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER:TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: The operation of Norton Glebe Community Centre

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£38,812	£38,748	-	-
2024-03-31	£16,783	£15,160	-	-
2023-03-31	£13,301	£14,804	-	-
2022-03-31	£23,945	£12,020	-	-
2021-03-31	£23,420	£8,198	-	-

Trustees

Name	Role	Appointed
Hilary Vickers Cllr		2022-08-02
Lynn Paley		2021-06-21
Martin Landers		2021-06-15
Robert Cook		2022-08-02
Stephen Laing		2018-06-21

NORTON GLEBE RESIDENTS ASSOCIATION

England & Wales - Charity number 1178907

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Norton Glebe Residents Association

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Norton Glebe Residents Association

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for the Year Ended 31 March 2024

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Norton Glebe Residents Association

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178907

Registered office

The Glebe Community Centre
Hanover Parade
Stockton-on-Tees
TS20 1RB

Trustees

M M Landers
Mrs L Paley
Mr S Laing
B Cook
H Vickers

Independent Accountant

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Norton Glebe Residents Association is a Charitable Incorporated Organisation (CIO), governed by a model Foundation Constitution dated 22nd June 2018.

Recruitment and appointment of new trustees

New trustees may be recruited to the Board at any time by the existing trustees. In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to further or benefit the residents of Glebe Estate, Stockton-on-Tees, and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for the residents. In furtherance of these objects, but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such centre for activities promoted by the charity in furtherance of its objects.

The main purpose of the charity is the operation of Norton Glebe Community Centre to provide social, educational and recreational activities for the benefit of the local community, eg Play Groups, Yoga, Pilates, Bingo, Over 60's social activities, etc.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Volunteers play an important role as regards the operation of the centre and ensuring that activities are carried out legally and safely.

ACHIEVEMENT AND PERFORMANCE

The main focus of the charity's activities throughout 2023/24 centred around ensuring the community centre remained vibrant, physically maintained and managed to a high standard.

The Trustees can report once again that the centre continued its long tradition serving as a base for a wide range of social, educational and recreational activities which have helped to improve the lives of local residents whilst at the same time generating sufficient room hire income to cover all building operating costs.

Onsite Building Trust continued to provide the Charity with an excellent customer support and facilities management service which includes a room booking helpline that operates from 9.30am until 4.30pm every weekday. Their team also respond to all messages received via email and social media and promote activities that take place in the building through regular Facebook and Instagram marketing campaigns.

The Charity's policy of investing surpluses and securing grants to improve the building enabling it to continue to attract new groups, services and activities paused this year in order to grow the Charity's working capital back to a comfortable level but plans are in place to source grant funding next year to continue improving the building.

One of the challenges the Charity faced in 2023/24 was recruiting new Trustees. Section 12, clause 3 of the Charity's Constitution states that "a Trustee that has served for more than three consecutive terms cannot be appointed", may need to be amended in order to ensure a sufficient number of Trustees remain to manage the Charity. This will be discussed at the next AGM.

In summary, 2023/2024 marked another successful year for the Charity. The Centre continued to provide social benefit for local residents whilst also generating the income needed to cover all annual building operating costs.

FINANCIAL REVIEW

The results for the year and financial position at the period end are shown in the annexed financial statements.

At 31 March 2024, the unrestricted reserves were £39,186 (31 March 2023: £37,563)

The trustees consider the overall financial position and the state of affairs of the charity at the balance sheet date to be satisfactory and remain optimistic as regards the future.

Approved by order of the board of trustees on 9th May 2024 and signed on its behalf by:

M Landers – Trustee

Chartered Accountants' Report to the Members of
Norton Glebe Residents Association

In accordance with our terms of engagement, we have prepared for your approval the financial statements of Norton Glebe Residents Association for the year ended 31 March 2024, set out on pages 4 to 9, from the accounting records and from information and explanations provided to us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/members handbook.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Norton Glebe Residents Association and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work on this report.

You have approved the financial statements for the year ended 31 March 2024 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted, and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.



J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

9th May 2024

Norton Glebe Residents Association

Statement of Financial Activities
for the Year Ended 31 March 2024

		Unrestricted funds		Restricted funds		Total funds	
	Notes	2023	2022	2023	2022	2023	2022
		£	£	£	£	£	£
INCOME							
Grants, donations and legacies	2	1,360	1,941	-	-	1,360	1,941
Income from charitable activities	3	15,423	11,250	-	-	15,423	11,250
Other income		-	110	-	-	-	110
		-----	-----	-----	-----	-----	-----
TOTAL INCOME		16,783	13,301	-	-	16,783	13,301
		-----	-----	-----	-----	-----	-----
EXPENDITURE							
Charitable activities		15,160	15,494	-	-	15,160	15,494
		-----	-----	-----	-----	-----	-----
TOTAL EXPENDITURE		15,160	15,494	-	-	15,160	15,494
		-----	-----	-----	-----	-----	-----
Net income/(expenditure) for the year		1,623	(2,163)	-	-	1,623	(2,163)
Transfers between funds	11	-	-	-	-	-	-
		-----	-----	-----	-----	-----	-----
Net movement in funds		1,623	(2,163)	-	-	1,623	(2,163)
RECONCILIATION OF FUNDS							
Total funds brought forward		39,563	39,756	-	-	39,563	39,756
		-----	-----	-----	-----	-----	-----
TOTAL FUNDS CARRIED FORARD		39,186	37,563	-	-	39,186	37,563
		=====	=====	=====	=====	=====	=====

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Norton Glebe Residents Association

Balance Sheet

31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	27,301	-	27,301	27,707
CURRENT ASSETS					
Debtors	8	215	-	215	243
Cash at bank		<u>12,270</u>	<u>-</u>	<u>12,270</u>	<u>10,213</u>
		12,485	-	12,485	10,456
CREDITORS					
Amounts falling due within one year	9	(600)	(-)	(600)	(600)
NET CURRENT ASSETS		<u>11,885</u>	<u>-</u>	<u>11,885</u>	<u>9,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,186</u>	<u>-</u>	<u>39,186</u>	<u>37,563</u>
NET ASSETS		<u>39,186</u>	<u>-</u>	<u>39,186</u>	<u>37,563</u>
FUNDS	11				
Unrestricted funds				39,186	37,563
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>39,186</u>	<u>37,563</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9th May 2024 and were signed on its behalf by:

M Landers - Trustee

L Paley - Trustee

1. ACCOUNTING POLICIES

Charity information

The charity (registered number 1178907) is a public benefit entity, established in the UK on 22nd June 2018 as a charitable unincorporated organisation. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activity is the provision of facilities in the interests of social welfare for recreation and leisure time occupation.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Financial Reporting standard applicable in the United Kingdom and Republic of Ireland (FRS102). The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legal entitled to the income, after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

In general, tangible fixed assets are only capitalised if they can be used for more than one year and cost at least £500. They are capitalised at cost or at a reasonable value on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. INCOME FROM GRANTS, DONATIONS & LEGACIES

	31.3.24	31.3.23
	£	£
Stockton Borough Council - Centre Support Grant	-	-
Local Restrictions Support Grants	-	-
	<u>-</u>	<u>-</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Party income	1,360	1,941
Room hire	15,423	11,250
Training	-	110
	<u>16,783</u>	<u>13,301</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	406	648
Accountancy fees	600	660
	<u>600</u>	<u>660</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

	31.3.24	31.3.23
	£	£
Trustees' expenses	-	-
	<u>-</u>	<u>-</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Office and administration	-	-
	<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Totals £
COST		
At 1 April 2023	31,312	31,312
Additions	<u>-</u>	<u>-</u>
At 31 March 2024	<u>31,312</u>	<u>31,312</u>
DEPRECIATION		
At 1 April 2023	3,605	3,605
Charge for year	<u>406</u>	<u>406</u>
At 31 March 2024	<u>4,011</u>	<u>4,011</u>
NET BOOK VALUE		
At 31 March 2024	<u>27,301</u>	<u>27,301</u>
At 31 March 2023	<u>27,707</u>	<u>27,707</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other debtors	215	243
Prepayments	<u>-</u>	<u>-</u>
	<u>215</u>	<u>243</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade creditors	-	-
Accrued expenses	<u>600</u>	<u>600</u>
	<u>600</u>	<u>600</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.24 £	31.3.23 £
Amounts falling due within one year on demand:		
Bank loans	<u>-</u>	<u>-</u>

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	37,563	1,623	-	39,186
Restricted funds				
General fund	-	-	(-)	-
TOTAL FUNDS	<u>37,563</u>	<u>(1,623)</u>	<u>-</u>	<u>39,186</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,783	(15,160)	1,623
Restricted funds			
General fund	-	(-)	-
TOTAL FUNDS	<u>16,783</u>	<u>(15,160)</u>	<u>1,623</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	39,756	(2,193)	-	37,563
Restricted funds				
General fund	-	-	(-)	-
TOTAL FUNDS	<u>39,756</u>	<u>(2,193)</u>	<u>-</u>	<u>37,563</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,301	(15,494)	(2,193)
Restricted funds			
General fund	-	(-)	-
TOTAL FUNDS	<u>13,301</u>	<u>(15,494)</u>	<u>(2,193)</u>

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Norton Glebe Residents Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Party income	1,360	1,941
Room hire	15,423	11,250
Training	-	110
	<u>16,783</u>	<u>13,301</u>
Charitable activities		
Grants	-	-
	<u>16,783</u>	<u>13,301</u>
EXPENDITURE		
Charitable activities		
Wages	-	-
Consumables	-	30
Donations	-	-
	<u>-</u>	<u>30</u>
Support costs		
Management		
Business support services	-	-
Rates	555	262
Insurance	1,451	1,409
Light and heat	2,668	2,887
Sundries	-	1,093
Maintenance contracts	78	66
Repairs and renewals	740	2,426
Onsite fees	2,970	1,100
Professional fees	900	-
Cleaning	4,792	4,913
Depreciation of furniture and equipment	406	648
	<u>14,560</u>	<u>14,804</u>

Norton Glebe Residents Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Management		
Finance		
Bank charges	-	-
Loan interest	-	-
	<u>-</u>	<u>-</u>
	-	-
Governance costs		
Management fee	-	-
Accountancy and legal fees	600	660
	<u>600</u>	<u>660</u>
Total resources expended	<u>15,160</u>	<u>15,494</u>
Net income/(expenditure)	<u>1,623</u>	<u>(2,193)</u>

NORTON GLEBE RESIDENTS ASSOCIATION

England & Wales - Charity number 1178907

Accounts

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Unaudited Financial Statements for the Year Ended 31 March 2023
for
Norton Glebe Residents Association

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Norton Glebe Residents Association

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for the Year Ended 31 March 2023

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Norton Glebe Residents Association

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

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Registered Charity number

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Registered office

The Glebe Community Centre
Hanover Parade
Stockton-on-Tees
TS20 1RB

Trustees

M M Landers
Mrs L Paley
Mr S Laing
B Cook
H Vickers

Independent Accountant

J P Walters & Co
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STRUCTURE, GOVERNANCE AND MANAGEMENT

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New trustees may be recruited to the Board at any time by the existing trustees. In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

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The main purpose of the charity is the operation of Norton Glebe Community Centre to provide social, educational and recreational activities for the benefit of the local community, eg Play Groups, Yoga, Pilates, Bingo, Over 60's social activities, etc.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Volunteers play an important role as regards the operation of the centre and ensuring that activities are carried out legally and safely.

ACHIEVEMENT AND PERFORMANCE

The Charity's policy of investing surpluses and securing grants to invest in building improvements to attract new groups, services and activities continued in 2022/2023.

Thanks to Awards for All Lottery Funding, and money raised for room hire, male and female toilets benefitted from full refurbishments and an additional accessible toilet was installed, a move which was long overdue.

As in previous years, the main focus of the charity's activities centred around securing the long-term sustainability of the Community Centre via generating sufficient income from hire charges to cover all building operating costs.

The relationship with Onsite Building Trust continued. Onsite provide facilities management services and a room booking helpline which operates from 9.30am until 4.30pm every weekday. Their team also respond to all messages received via email and social media and promote activities that take place in the hall through regular Facebook and Instagram marketing campaigns.

Children parties continue to be popular at weekends complimenting the variety of activities which are popular with older residents and the Charity continues to meet its charitable aims of providing space for social, education, and recreational activities.

On the whole, 2022/2023 was a good year for the Charity. The Centre generated all the new income needed to cover annual building operating costs.

FINANCIAL REVIEW

The results for the year and financial position at the period end are shown in the annexed financial statements.

At 31 March 2023, the unrestricted reserves were £37,563 (31 March 2022: £39,756)

The trustees consider the overall financial position and the state of affairs of the charity at the balance sheet date to be satisfactory and remain optimistic as regards the future.

Approved by order of the board of trustees on 22nd May 2023 and signed on its behalf by:

M Landers – Trustee

Chartered Accountants' Report to the Members of
Norton Glebe Residents Association

In accordance with our terms of engagement, we have prepared for your approval the financial statements of Norton Glebe Residents Association for the year ended 31 March 2023, set out on pages 4 to 9, from the accounting records and from information and explanations provided to us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Norton Glebe Residents Association and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work on this report.

You have approved the financial statements for the year ended 31 March 2023 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted, and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

22nd May 2023

Norton Glebe Residents Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Grants, donation and legacies		1,941	-	1,941	12,667
Other trading activities	2	11,250	-	11,250	11,278
Investment income	2	<u>110</u>	<u>-</u>	<u>110</u>	<u>-</u>
Total		13,301	-	13,301	23,945
EXPENDITURE ON					
Charitable activities					
Centre		15,494	-	15,494	12,020
		<u>15,494</u>	<u>-</u>	<u>15,494</u>	<u>12,020</u>
NET (EXPENDITURE)/INCOME		(2,193)	-	(2,193)	11,925
Transfers between funds	12	<u>-</u>	<u>(-)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(2,193)	-	(2,193)	11,925
RECONCILIATION OF FUNDS					
Total funds brought forward		39,756	-	39,756	27,831
		<u>39,756</u>	<u>-</u>	<u>39,756</u>	<u>27,831</u>
TOTAL FUNDS CARRIED FORWARD		<u>37,563</u>	<u>-</u>	<u>37,563</u>	<u>39,756</u>

Norton Glebe Residents Association

Balance Sheet

31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	27,707	-	27,707	3,355
CURRENT ASSETS					
Debtors	9	243	-	243	342
Cash at bank		<u>10,213</u>	<u>-</u>	<u>10,213</u>	<u>36,659</u>
		10,456	-	10,456	37,001
CREDITORS					
Amounts falling due within one year	10	(600)	(-)	(600)	(600)
NET CURRENT ASSETS		<u>9,856</u>	<u>-</u>	<u>9,856</u>	<u>36,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,563</u>	<u>-</u>	<u>37,563</u>	<u>39,756</u>
NET ASSETS		<u><u>37,563</u></u>	<u><u>-</u></u>	<u><u>37,563</u></u>	<u><u>39,756</u></u>
FUNDS	12				
Unrestricted funds				37,563	39,756
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u><u>37,563</u></u>	<u><u>39,756</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd May 2023 and were signed on its behalf by:

M Landers - Trustee

L Paley - Trustee

1. ACCOUNTING POLICIES

Charity information

The charity (registered number 1178907) is a public benefit entity, established in the UK on 22nd June 2018 as a charitable unincorporated organisation. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activity is the provision of facilities in the interests of social welfare for recreation and leisure time occupation.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Financial Reporting standard applicable in the United Kingdom and Republic of Ireland (FRS102). The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legal entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

In general, tangible fixed assets are only capitalised if they can be used for more than one year and cost at least £500. They are capitalised at cost or at a reasonable value on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Party income	1,941	1,131
Room hire	11,250	8,975
Training	110	1,172
	<u>13,301</u>	<u>11,278</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Stockton Borough Council - Centre Support Grant	-	-
Local Restrictions Support Grants	-	-
Stockton Borough Council - Covid Support Grant	-	12,667
	<u>-</u>	<u>12,667</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	648	592
Accountancy fees	660	600
	<u>660</u>	<u>600</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

	31.3.23	31.3.22
	£	£
Trustees' expenses	-	-
	<u>-</u>	<u>-</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Office and administration	-	-
	<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants, donations and legacies	12,667	-	12,667
Other trading activities	<u>11,278</u>	<u>-</u>	<u>11,278</u>
Total	23,945	-	23,945
EXPENDITURE ON			
Charitable activities			
Centre	12,020	-	12,020
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	11,925	-	11,925
Transfers between funds	<u>-</u>	<u>(-)</u>	<u>-</u>
Net movement in funds	11,925	-	11,925
RECONCILIATION OF FUNDS			
Total funds brought forward	27,831	-	27,831
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>39,756</u></u>	<u><u>-</u></u>	<u><u>38,126</u></u>

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Totals £
COST		
At 1 April 2022	6,312	6,312
Additions	<u>25,000</u>	<u>25,000</u>
At 31 March 2023	<u>31,312</u>	<u>31,312</u>
DEPRECIATION		
At 1 April 2022	2,957	2,957
Charge for year	<u>648</u>	<u>648</u>
At 31 March 2023	<u>3,605</u>	<u>3,605</u>
NET BOOK VALUE		
At 31 March 2023	<u>27,707</u>	<u>27,707</u>
At 31 March 2022	<u>3,355</u>	<u>3,355</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	243	-
Prepayments	<u>-</u>	<u>342</u>
	<u>243</u>	<u>342</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 11)	-	-
Trade creditors	-	-
Accrued expenses	<u>600</u>	<u>600</u>
	<u>600</u>	<u>600</u>

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank loans	<u> -</u>	<u> -</u>

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	39,756	(2,193)	-	37,563
Restricted funds				
General fund	-	-	(-)	-
TOTAL FUNDS	<u>39,756</u>	<u>(2,193)</u>	<u>-</u>	<u>37,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,301	(15,494)	(2,193)
Restricted funds			
General fund	-	(-)	-
TOTAL FUNDS	<u>13,301</u>	<u>(15,494)</u>	<u>(2,193)</u>

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	27,831	11,925	-	39,756
Restricted funds				
General fund	-	-	(-)	-
	<u>27,831</u>	<u>11,925</u>	<u>-</u>	<u>39,756</u>
TOTAL FUNDS	<u>27,831</u>	<u>11,925</u>	<u>-</u>	<u>39,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,945	(12,020)	11,925
Restricted funds			
General fund	-	(-)	-
	<u>23,945</u>	<u>(12,020)</u>	<u>11,925</u>
TOTAL FUNDS	<u>23,945</u>	<u>(12,020)</u>	<u>11,925</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	27,831	9,732	-	37,563
Restricted funds				
General fund	-	-	(-)	-
	<u>27,831</u>	<u>9,732</u>	<u>(-)</u>	<u>37,563</u>
TOTAL FUNDS	<u>27,831</u>	<u>9,732</u>	<u>(-)</u>	<u>37,563</u>

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,246	(27,514)	9,732
Restricted funds			
General fund	-	(-)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>37,246</u>	<u>(27,514)</u>	<u>9,732</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Norton Glebe Residents Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Other trading activities		
Party income	1,941	1,131
Room hire	11,250	8,975
Training	<u>110</u>	<u>1,172</u>
	13,301	11,278
Charitable activities		
Grants	<u>-</u>	<u>12,667</u>
Total incoming resources	13,301	23,945
EXPENDITURE		
Charitable activities		
Wages	-	-
Consumables	30	-
Donations	<u>-</u>	<u>-</u>
	30	-
Support costs		
Management		
Business support services	-	-
Rates	262	395
Insurance	1,409	1,075
Light and heat	2,887	962
Sundries	1,093	-
Maintenance contracts	66	-
Repairs and renewals	2,426	2,420
Onsite fees	1,100	1,047
Licences and subscriptions	-	-
Cleaning	4,913	4,929
Depreciation of furniture and equipment	<u>648</u>	<u>592</u>
	14,804	11,420

Norton Glebe Residents Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Management		
Finance		
Bank charges	-	-
Loan interest	-	-
	<u>-</u>	<u>-</u>
	-	-
Governance costs		
Management fee	-	-
Accountancy and legal fees	660	600
	<u>660</u>	<u>600</u>
Total resources expended	<u>15,494</u>	<u>12,020</u>
Net (expenditure)/income	<u>(2,193)</u>	<u>11,925</u>

NORTON GLEBE RESIDENTS ASSOCIATION

England & Wales - Charity number 1178907

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Norton Glebe Residents Association

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

Norton Glebe Residents Association

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for the Year Ended 31 March 2022

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Statement of Financial Activities	4
Balance Sheet	5
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Detailed Statement of Financial Activities	13 to 14

Norton Glebe Residents Association

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1178907

Registered office

The Glebe Community Centre
Hanover Parade
Stockton-on-Tees
TS20 1RB

Trustees

M M Landers
Mrs L Paley
Mr S Laing

Independent Accountant

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Norton Glebe Residents Association is a Charitable Incorporated Organisation (CIO), governed by a model Foundation Constitution dated 22nd June 2018.

Recruitment and appointment of new trustees

New trustees may be recruited to the Board at any time by the existing trustees. In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Trustees may, by and from their number and from time to time, elect such officers (chair, secretary and treasurer) as they see fit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to further or benefit the residents of Glebe Estate, Stockton-on-Tees, and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for the residents. In furtherance of these objects, but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such centre for activities promoted by the charity in furtherance of its objects.

The main purpose of the charity is the operation of Norton Glebe Community Centre to provide social, educational and recreational activities for the benefit of the local community, eg Play Groups, Yoga, Pilates, Bingo, Over 60's social activities, etc.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Volunteers play an important role as regards the operation of the centre and ensuring that activities are carried out legally and safely.

ACHIEVEMENT AND PERFORMANCE

The main focus of the charity's activities over the past year centred around securing the long-term sustainability of the Community Centre post pandemic.

The Charity's policy of reinvesting surpluses into building improvements to attract new groups, services and activities continued. Investments in modernising the toilets were agreed with work scheduled to start in the summer of 2022.

The Charity would like to thank the local authority who donated £12,667 to the Charity as part of a Covid Support Grant, this enabled the Centre to continue operating through a very challenging period.

Despite the pandemic, Centre usage returned to normal in August when all restrictions were lifted, and usage continued to increase thereafter. Children parties continue to be popular at weekends complimenting the variety of activities which are popular with older residents and the Charity continues to meet its charitable aims of providing space for social, education, and recreational activities.

A continued slow but sustainable growth in centre usage can be attributed to a decision in 2018 to commission business support services from Onsite Building Trust; this service ensures all customer enquiries are handled by professional support staff, room booking diaries are managed and kept up-to-date, customers invoices are issued in a timely manner and quarterly financial reports are presented at Trustees meetings to monitor performance against business plan targets.

FINANCIAL REVIEW

The results for the year and financial position at the period end are shown in the annexed financial statements.

At 31 March 2022, the unrestricted reserves were £39,756 (31 March 2021: £27,831)

The trustees consider the overall financial position and state of affairs of the charity at the balance sheet date to be satisfactory and remain optimistic as regards the future.

Approved by order of the board of trustees on and signed on its behalf by:

M Landers – Trustee

Chartered Accountants' Report to the Members of
Norton Glebe Residents Association

In accordance with our terms of engagement, we have prepared for your approval the financial statements of Norton Glebe Residents Association for the year ended 31 March 2022, set out on pages 4 to 9, from the accounting records and from information and explanations provided to us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Norton Glebe Residents Association and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work on this report.

You have approved the financial statements for the year ended 31 March 2022 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted, and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

J P Walters & Co
Chartered Accountants
67 Duke Street
Darlington
Co. Durham
DL3 7SD

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Norton Glebe Residents Association

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Grants, donation and legacies		12,667	-	12,667	20,603
Other trading activities	2	11,278	-	11,278	2,817
Investment income	2	-	-	-	-
Total		23,945	-	23,945	23,420
EXPENDITURE ON					
Charitable activities					
Centre		12,020	-	12,020	8,198
NET INCOME		11,925	-	11,925	15,222
Transfers between funds	12	-	(-)	-	-
Net movement in funds		11,925	-	11,925	15,222
RECONCILIATION OF FUNDS					
Total funds brought forward		27,831	-	27,831	12,609
TOTAL FUNDS CARRIED FORWARD		<u>39,756</u>	<u>-</u>	<u>39,756</u>	<u>27,831</u>

Norton Glebe Residents Association

Balance Sheet

31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	8	3,355	-	3,355	3,947
CURRENT ASSETS					
Debtors	9	342	-	342	392
Cash at bank		<u>36,659</u>	<u>-</u>	<u>36,659</u>	<u>25,772</u>
		37,001	-	37,001	26,164
CREDITORS					
Amounts falling due within one year	10	(600)	(-)	(600)	(2,280)
NET CURRENT ASSETS		<u>36,401</u>	<u>-</u>	<u>36,401</u>	<u>23,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,756</u>	<u>-</u>	<u>39,756</u>	<u>27,831</u>
NET ASSETS		<u>39,756</u>	<u>-</u>	<u>39,756</u>	<u>27,831</u>
FUNDS	12				
Unrestricted funds				39,756	27,831
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>39,756</u>	<u>27,831</u>

The financial statements were approved by the Board of Trustees and authorised for issue onand were signed on its behalf by:

M Landers - Trustee

L Paley - Trustee

1. ACCOUNTING POLICIES

Charity information

The charity (registered number 1178907) is a public benefit entity, established in the UK on 22nd June 2018 as a charitable unincorporated organisation. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activity is the provision of facilities in the interests of social welfare for recreation and leisure time occupation.

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Financial Reporting standard applicable in the United Kingdom and Republic of Ireland (FRS102). The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legal entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

In general, tangible fixed assets are only capitalised if they can be used for more than one year and cost at least £500. They are capitalised at cost or at a reasonable value on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 25% on reducing balance

Taxation

The charity is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Party income	1,131	-
Room hire	8,975	2,817
Training	<u>1,172</u>	<u>-</u>
	<u>11,278</u>	<u>2,817</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Stockton Borough Council - Centre Support Grant	-	10,000
Local Restrictions Support Grants	-	10,603
Stockton Borough Council - Covid Support Grant	<u>12,667</u>	<u>-</u>
	<u>12,667</u>	<u>20,603</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	592	696
Accountancy fees	<u>600</u>	<u>600</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	31.3.22	31.3.21
	£	£
Trustees' expenses	<u>-</u>	<u>-</u>

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Office and administration	<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants, donations and legacies	20,603	-	20,603
Other trading activities	<u>2,817</u>	<u>-</u>	<u>2,817</u>
Total	23,420	-	23,420
EXPENDITURE ON			
Charitable activities			
Centre	8,198	-	8,198
	<u>8,198</u>	<u>-</u>	<u>8,198</u>
NET INCOME/(EXPENDITURE)	8,198	-	15,222
Transfers between funds	<u>-</u>	<u>(-)</u>	<u>-</u>
Net movement in funds	15,222	-	15,222
RECONCILIATION OF FUNDS			
Total funds brought forward	12,609	-	12,609
	<u>12,609</u>	<u>-</u>	<u>12,609</u>
TOTAL FUNDS CARRIED FORWARD	<u>27,831</u>	<u>-</u>	<u>27,831</u>

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Totals £
COST		
At 1 April 2021	6,312	6,312
Additions	<u>-</u>	<u>-</u>
At 31 March 2022	<u>6,312</u>	<u>6,312</u>
DEPRECIATION		
At 1 April 2021	2,365	2,365
Charge for year	<u>592</u>	<u>592</u>
At 31 March 2022	<u>2,957</u>	<u>2,957</u>
NET BOOK VALUE		
At 31 March 2022	<u>3,355</u>	<u>3,355</u>
At 31 March 2021	<u>3,947</u>	<u>3,947</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	-	-
Prepayments	<u>342</u>	<u>392</u>
	<u>342</u>	<u>392</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 11)	-	-
Trade creditors	-	2,280
Accrued expenses	<u>600</u>	<u>-</u>
	<u>600</u>	<u>2,280</u>

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Bank loans	<u> -</u>	<u> -</u>

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	27,831	11,925	-	39,756
Restricted funds				
General fund	-	-	(-)	-
TOTAL FUNDS	<u>27,831</u>	<u>11,925</u>	<u>-</u>	<u>39,756</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,945	(12,020)	11,925
Restricted funds			
General fund	-	(-)	-
TOTAL FUNDS	<u>23,945</u>	<u>(12,020)</u>	<u>11,925</u>

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	12,609	15,222	-	27,831
Restricted funds				
General fund	-	-	(-)	-
	<u>12,609</u>	<u>15,222</u>	<u>-</u>	<u>27,831</u>
TOTAL FUNDS	<u>12,609</u>	<u>15,222</u>	<u>-</u>	<u>27,831</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,420	(8,198)	15,222
Restricted funds			
General fund	-	(-)	-
	<u>23,420</u>	<u>(-)</u>	<u>15,222</u>
TOTAL FUNDS	<u>23,420</u>	<u>(-)</u>	<u>15,222</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	12,609	27,147	-	39,756
Restricted funds				
General fund	-	-	(-)	-
	<u>12,609</u>	<u>27,147</u>	<u>(-)</u>	<u>39,756</u>
TOTAL FUNDS	<u>12,609</u>	<u>27,147</u>	<u>(-)</u>	<u>39,756</u>

Norton Glebe Residents Association

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,365	(20,218)	25,517
Restricted funds			
General fund	-	(-)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,365</u>	<u>(20,218)</u>	<u>25,517</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Norton Glebe Residents Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Party income	1,131	-
Room hire	8,975	2,817
Training	<u>1,172</u>	<u>-</u>
	11,278	-
Charitable activities		
Grants	<u>12,667</u>	<u>20,603</u>
Total incoming resources	23,945	23,420
EXPENDITURE		
Charitable activities		
Wages	-	-
Project costs	-	-
Donations	<u>-</u>	<u>-</u>
	-	-
Support costs		
Management		
Business support services	-	-
Rates	395	522
Insurance	1,075	1,153
Light and heat	962	1,695
Sundries	-	-
Travelling expenses	-	-
Repairs and renewals	2,420	19
Onsite fees	1,047	-
Licences and subscriptions	-	-
Cleaning	4,929	2,413
Depreciation of computer equipment	<u>592</u>	<u>696</u>
	11,420	6,498

Norton Glebe Residents Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
Management		
Finance		
Bank charges	-	-
Loan interest	-	-
	<u>-</u>	<u>-</u>
	-	-
Governance costs		
Management fee	-	1,100
Accountancy and legal fees	600	600
	<u>600</u>	<u>1,700</u>
Total resources expended	<u>12,020</u>	<u>8,198</u>
Net income	<u>11,925</u>	<u>15,222</u>

NORTON GLEBE RESIDENTS ASSOCIATION

England & Wales - Charity number 1178907

Accounts

Charity Registration Number: 1178907

NORTON GLEBE RESIDENTS ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

NORTON GLEBE RESIDENTS ASSOCIATION
REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

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Statement of Financial Activities	4
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NORTON GLEBE RESIDENTS ASSOCIATION**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report and the unaudited financial statements of the charity for the period

The financial statements have been prepared in accordance with the accounting policies set out in note 3 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Norton Glebe Residents Association

Charity Registration Number: 1178907

Registered Office: The Glebe Community Centre
Hanover Parade
Stockton-on-Tees
TS20 1RB

Trustees: Mr. S. Laing (Chair)
Mr. D. Wilburn
Mr. G. Wilcockson

Chartered Accountants: Baines Jewitt Limited
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA

Bankers: National Westminster Bank Plc
123 High Street
Stockton-on-Tees
TS18 3NJ

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing Document**

Norton Glebe Residents Association is a Charitable Incorporated Organisation (CIO) governed by a model Foundation Constitution dated 22 June 2018.

Appointment of Trustees

New trustees may be recruited to the Board at any time by the existing trustees. In selecting individuals for appointment as trustees, the existing trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

NORTON GLEBE RESIDENTS ASSOCIATION

**TRUSTEES' REPORT
FOR THE YEAR ENDED MARCH 2021**

OBJECTIVES AND ACTIVITIES

The objects of the CIO are to further or benefit the residents of Glebe Estate, Stockton-on-Tees, and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation, with the objective of improving the conditions of life for the residents. In furtherance of these objects, but not otherwise, the trustees shall have power: to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such centre for activities promoted by the charity in furtherance of its objects.

The main purpose of the charity is the operation of Norton Glebe Community Centre to provide social, educational and recreational activities for the benefit of the local community, e.g. Play Groups, Yoga, Pilates, Bingo, Over 60's social activities etc.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

Volunteers play an important role as regards the operation of the centre and ensuring that activities are carried out legally and safely.

ACHIEVEMENTS AND PERFORMANCE

2020/2021 was an extraordinary year for the Glebe Residents Association. All normal day-to-day charitable activities stopped abruptly and attentions turned to dealing with the effects of the global pandemic and how the Charity would respond.

The immediate priority was to protect the Community Centre's resources, to ensure building running costs could be met without any regular sources of income, and to make rooms available to government agencies should they be needed to support a community response to the pandemic.

An emergency budget was adopted to legislate for a worst-case scenario and all none essential expenditure was suspended. As it turned out, the building was not needed and the Charity was able to access an emergency business support grant to help see us through what turned out to be a difficult period.

In the coming year we are hoping to secure funding to improve disabled access to the toilets. The toilets are over 50 years old and in desperate need of modernising.

FINANCIAL REVIEW

The results for the year and financial position at the period end are shown in the annexed financial statements.

At 31 March 2021 the unrestricted reserves were £27,831 (31 March 2020: £12,609).

The trustees consider the overall financial position and state of affairs of the charity at the balance sheet date to be satisfactory and remain optimistic as regards the future.

Approval

This report was approved by the trustees on
and signed on their behalf by:

.....
Mr S. Laing
Chair of Trustees

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS OF
NORTON GLEBE RESIDENTS ASSOCIATION**

In accordance with our terms of engagement, we have prepared for your approval the financial statements of Norton Glebe Residents Association for the year ended 31 March 2021, set out on pages 4 to 9, from the accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Norton Glebe Residents Association and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 31 March 2021 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted, and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

**Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA**

Date:

JL/AJD

NORTON GLEBE RESIDENTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds		Restricted Funds		Total Funds	
		2021 £	2020 £	2021 £	2020 £	2021 £	2020 £
INCOME							
Grants, donations and legacies	4(a)	20,603	-	-	-	20,603	-
Income from charitable activities	4(b)	2,817	11,258	-	-	2,817	11,258
Investment income	4(c)	-	2	-	-	-	2
		-----	-----	-----	-----	-----	-----
TOTAL INCOME		23,420	11,260	-	-	23,420	11,260
		=====	=====	=====	=====	=====	=====
EXPENDITURE							
Charitable activities	5	8,198	10,445	-	-	8,198	10,445
		-----	-----	-----	-----	-----	-----
TOTAL EXPENDITURE		8,198	10,445	-	-	8,198	10,445
		=====	=====	=====	=====	=====	=====
Net income/(expenditure)		15,222	815	-	-	15,222	815
Transfers between Funds		-	-	-	-	-	-
		-----	-----	-----	-----	-----	-----
Net Movement in Funds		15,222	815	-	-	15,222	815
Reconciliation of Funds:							
Total Funds Brought Forward		12,609	11,794	-	-	12,609	11,794
		-----	-----	-----	-----	-----	-----
Total Funds Carried Forward	12/13	27,831	12,609	-	-	27,831	12,609
		=====	=====	=====	=====	=====	=====

The Statement of Financial Activities includes all gains and losses for the period.

All incoming resources and resources expended derive from continuing activities.

NORTON GLEBE RESIDENTS ASSOCIATION

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	£	31.3.21 £	£	31.3.20 £
FIXED ASSETS					
Tangible assets	9		3,947		4,643
CURRENT ASSETS					
Debtors	10	392		370	
Cash at bank and in hand		25,772		9,276	
		26,164		9,646	
CREDITORS: Amounts falling due within one year	11	2,280		1,680	
NET CURRENT ASSETS			23,884		7,966
TOTAL ASSETS LESS CURRENT LIABILITIES			27,831		12,609
NET ASSETS			27,831		12,609
FUNDS					
Unrestricted			27,831		12,609
Restricted			-		-
TOTAL FUNDS	12/13		27,831		12,609

Approved by the trustees on
and signed on their behalf by:

.....
Mr. S. Laing
Chair of Trustees

NORTON GLEBE RESIDENTS ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021****1. CHARITY INFORMATION**

The charity (registered number 1178907) is a public benefit entity, established in the UK on 22 June 2018 as a charitable unincorporated organisation. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activity is the provision of facilities in the interests of social welfare for recreation and leisure time occupation.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS**Basis of Preparation and Assessment of Going Concern**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. ACCOUNTING POLICIES**(a) Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Investment Income

Investment income is included when receivable by the charity.

(b) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any attributable VAT which cannot be recovered.

Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to the underlying nature or reason for which those costs were incurred.

(c) Tangible Fixed Assets and Depreciation

In general, tangible fixed assets are only capitalised if they can be used for more than one year and cost at least £500. They are capitalised at cost or at a reasonable value on receipt.

Depreciation is provided on tangible fixed assets so as to write off the cost or value, less any residual value, over their estimated useful economic lives as follows:

Fixtures, fittings and equipment - 15% reducing balance

(d) Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

NORTON GLEBE RESIDENTS ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:	2021	2020
	£	£
Depreciation	696	819
Accountants' fees	600	600
	<u>=====</u>	<u>=====</u>

7. TRUSTEES' REMUNERATION

No trustees received any remuneration or were reimbursed any expenses.

8. TAXATION

As a registered charity, Norton Glebe Residents Association is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

9. TANGIBLE FIXED ASSETS

		Total £
Fixtures, Fittings and Equipment Cost/Valuation		
At 1 April 2020		6,312
Additions at cost		-
		<u>-----</u>
At 31 March 2021		6,312
		<u>=====</u>
Depreciation		
At 1 April 2020		1,669
Charge for the year		696
		<u>-----</u>
At 31 March 2021		2,365
		<u>=====</u>
Net Book Value		
At 31 March 2020		4,643
		<u>=====</u>
At 31 March 2021		3,947
		<u>=====</u>

10. DEBTORS

	2020	2019
	£	£
Other debtors and prepayments	392	370
	<u>=====</u>	<u>=====</u>

11. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors and accruals	2,280	1,680
	<u>=====</u>	<u>=====</u>

NORTON GLEBE RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	3,947	-	3,947
Net current assets	23,884	-	23,884
	<u>27,831</u>	<u>-</u>	<u>27,831</u>

13. STATEMENT OF FUNDS

	Balance as at 1.4.20 £	Income Resources £	Outgoing Resources £	Balance as at 31.3.21 £
Unrestricted Funds	12,609	23,420	8,198	27,831
Restricted Funds	-	-	-	-
Total All Funds	<u>12,609</u>	<u>23,420</u>	<u>8,198</u>	<u>27,831</u>

14. CONTROLLING PARTY

Throughout the current and previous periods, the charity was under the control of the Board of Trustees.

15. RELATED PARTY TRANSACTIONS

During the current and previous periods, there were no related party transactions.

16. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2021	2020
	£	£
Measured at amortised cost:		
- Cash at bank	<u>25,772</u>	<u>9,276</u>
Financial Liabilities		
Measured at amortised cost:		
- Trade creditors and accruals	<u>2,280</u>	<u>1,680</u>

The income, expenses, net gains and net losses attributable to the charity's financial instruments are summarised as follows:

Income and Expense	2021	2020
	£	£
Financial assets measured at amortised cost:		
Interest received	<u>-</u>	<u>2</u>