

**BRISTOL CCRC TRUST**  
Annual report and accounts  
for the year ended 31 December 2024

Company registration no. 11115823  
Charity no. 1178905



## Administrative Details

Bristol CCRC Trust is a charitable company limited by guarantee, incorporated on 18 December 2017 and registered as a charity on 22 June 2018.

Charity name:	Bristol CCRC Trust
Charity no:	1178905
Company no:	11115823
Board of Trustees:	Mr Chris Egitto Rev Toby Flint Mrs Helen Gordon (appointed secretary 24 April 2024) Mrs Jennifer Gordon (resigned as treasurer 20 May 2024) Mr Oliver Home Mr Cameron Laleye Mrs Alex Parry Mr Tom Skidmore Mr Andy Spens (Chair) Mrs Claire Starling (appointed trustee 24 April 2024, treasurer 20 May 2024) Mr Zak Verry
Company Secretary:	Mrs Helen Gordon (appointed secretary 24 April 2024)
Registered office:	St Nicholas Church St Nicholas Street Bristol BS1 1UE
Examiner:	Derek Rodwell Impact the Future Ltd 3 Girdwood Road Southfields London SW18 5QR
Principal bank:	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ



## **BRISTOL CCRC TRUST**

### **Trustee's annual report for the year ending 31 December 2024**

The Board of Trustees present their report and accounts for Bristol CCRC Trust for the period ending 31 December 2024.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing documents**

Bristol CCRC Trust was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

### **Structure**

The Board of Trustees is responsible for the governance and management of Bristol CCRC Trust which includes St Nicholas Bristol (launched in September 2018) and Concord Church (launched in September 2022); the latter only until 26 April 2024 when it became a separate charity with its own governance and management structures.

The leadership of the churches' activities, development of its spiritual life and its daily management has been delegated to a Core Leadership Team of each church who are supported in that role by the Senior Leaders (Rev Toby Flint for St Nicholas Bristol and Rev Andy Carter for Concord Church), clergy and staff. The Board of Trustees retains final decisions over policies, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance and safeguarding.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by ordinary resolution by members, existing trustees or by the Bishop of Bristol in her corporate capacity.

### **Decision Making**

All financial and strategic decisions over £10,000 are taken by the majority of the Board of Trustees. Any financial and strategic decisions over £5,000 are taken by the senior leadership and treasurer. The organisational implementation of the strategy is carried out by senior leadership, clergy and staff.

### **Training**

All staff, volunteers and trustees undergo a recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. The senior leader of the church is a member of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

### **Volunteers**

The church benefits from the dedicated work of a great number of volunteers totalling around 200. These volunteers are involved in all areas of the church's day to day activities and play a large role in assisting the charity in meeting the aims and objectives. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

### **Risk Management**



Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorisation and recording of all expenditure. The company has a safeguarding officer and a safeguarding policy that is reviewed annually. The company also has a data protection policy and a health and safety policy. Regular risk assessments and strategic planning help ensure the church remains a resilient and thriving place of worship and service.

## **OBJECTIVES AND ACTIVITIES**

The Board of Trustees is committed to the vision statement of the charity: to play our part in the evangelisation of the nation, the revitalisation of the church and the transformation of society. In accordance with the vision statement, St Nicholas Bristol and Concord Church aim to meet their objectives through the provision of public services towards social action and mission (including resourcing and planting churches), supporting communities and families and investing in worship, services and teaching. Given the diversity of the churches' activities, performance is measured on a case by case basis.

Our objectives are set out in our governing document, the Memorandum and Articles of Association, which was agreed by the Board of Trustees on 18 December 2017.

### **Our objectives**

The churches' objects are restricted specifically, only for the public benefit to the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in Bristol, and
- by contributing towards the establishment, renewal and revitalisation of churches within the Anglican communion.

### **Public Benefit**

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

## **ACHIEVEMENTS AND PERFORMANCE**

### **St Nicholas Bristol**

In 2024, St Nicholas transitioned out of its initial five year planting phase, and into the next five years as a more established resourcing church for the City.

#### Worship and services

- The worshipping community of the church has continued to grow with positive attendance at both the morning and evening services. On Sundays the church has seen average weekly attendance of 350 with 30% under 18.
- A renewed focus on prayer led to the establishment of a permanent 24/7 prayer room and bi-annual prayer weeks and continues to play a role in shaping the ministries and activities of the church.

#### Family and community

- There has been an increase in the attendance at Little Nicks, the weekly toddler group with the range of people attending spanning diverse faith and socio-economic backgrounds.



- The Easter Extravaganza holiday club was attended by 74 children, 80% of whom were from families outside of the church.
- The social media accounts are followed by around 3200 people, with content reaching over 100,000 people over the course of the year.

#### Social Action and Mission

- Over the year St Nicholas shifted its social action strategy from supporting external organisations to direct engagement with those in need, fostering closer relationships through initiatives like the Banquet and mentoring partnerships.
- The church continued to provide tons of food through Food Hub, and also gave out over 1000 bags of hope for Love Christmas.
- While continuing to run evening Alpha, St Nicholas explored new evangelistic strategies including launching Morning Alpha to reach different demographics, learning that active personal invitations are crucial for success. They saw an average of 60+ guests at our spring term Alpha courses.

#### Site Development

- Following a quinquennial conducted at the end of 2023 the church appointed architects to draw up plans for the next phase of restoration and redevelopment

#### **Concord Church**

*Concord Church became its own BMO and charity in April 2024, but the two churches will continue to work in collaboration with one another wherever they can going forward. The following represents the period from 1 January 2024 to 25th April 2024.*

#### Worship and services

- Since planting in 2022, Concord has been growing in faith and number and are now an ethnically and socially diverse group of 100+ people of all ages. During this time, 77 people have attended Alpha, and 6 adults have been baptised through Concord.

#### Social Action and mission

- They continued to support the North Bristol Foodbank and the mustard seed community cafe that works alongside it at St Chad's Church Patchway each week.

#### Family and community

- In January, they launched home groups across Bristol to dig into scripture, share life and pray for their communities.
- The church has continued to see growth in their Stay and Play initiative and their international Hub, both of which seek to build relationships with and meet the needs of their community.

#### **FUTURE PLANS**

The Trustees approved a new strategy for St Nicholas in September 2023, which continues to guide the activity of the organisation. Within this strategy the church will continue to focus on prioritising the social action response to the needs of the city; developing Christian maturity and increasing levels of commitment in the congregation through greater investment in our discipleship programme and teaching; investment in equipping and empowering the younger generations; and, further development and reorganisation of the church building. Underpinning all of this is a desire to dig



deeper in cultivating a culture of prayer. St Nicholas also remains committed to church planting, most urgently into an area of deprivation in Bristol. The leadership of the church is in ongoing discussions with Bristol Diocese about the strategic direction for church planting in the diocese, which will influence the church planting activities of St Nicholas.

## **PRINCIPAL RISKS AND UNCERTAINTIES**

The charity conducts bi-annual reviews of its principal risks to which it is exposed, with systems established or revised to mitigate those risks. The charity's principal risks include fluctuations in donations, changing church attendance patterns, increasing operational costs. To mitigate these risks, we maintain prudent financial management, encourage diverse income streams and foster strong community engagement. Internal financial risks are managed by the implementation of financial procedures for the collection and recording of all donations and the authorisation and recording of all expenditure.

## **FINANCIAL REVIEW**

In the period to the end of December 2024, the charity received total income of £553k (£650k in 2023) against expenditure of £650k (£662k in 2023). Unrestricted funds received totalled £481k (£478k in 2023) leading to an unrestricted deficit for the period of £33k (£13k deficit in 2023). There was a balance of £286k of unrestricted funds carried forward into 2025. Restricted funds received totalled £72k (£172k in 2023) with a balance of £8k on restricted funds carried forward into 2025.

St Nicholas summary of income  
Voluntary giving of £406k (£351k in 2023)  
Gift Aid recovered of £80k (£74k in 2023)  
Other Income including grants of £128k (£225k in 2023)

The details behind all these figures can be seen in the following financial statements.

## **RESERVES POLICY**

It is the aim of the trustees that the free reserves (unrestricted and not represented by fixed assets) held by the charity should cover 3-6 months of unrestricted expenditure. The aim therefore is to have free reserves between £130k to £260k based on current expenditure levels. At these levels the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Should this happen, it would also be necessary to consider how the funding would be replaced or activities changed. The church currently has free reserves of £278k going forward into 2025. The trustees keep reserves under constant review.

## **SAFEGUARDING**

The Board of Trustees have adopted the Diocese of Bristol's safeguarding policy relating to children, young people and vulnerable people. The safeguarding officer is Mrs Alex Parry. The Safeguarding Officer and all those supporting her in this role have completed the necessary diocese training courses in safeguarding young people and vulnerable adults.



The trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

#### **THE BOARD OF TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

Charity law requires the trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees,

Andy Spens  
Chair of Trustees

Date: 31 March 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
Bristol CCRC Trust Ltd (St Nicholas Bristol and Concord Church) ('the Company')**

**Independent examiner's report to the Trustees of Bristol CCRC Trust Ltd.**

I report on the financial statements of the charitable company for the year ended 31 December 2024, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 9 to 18.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 25<sup>th</sup> June 2025

Derek Rodwell FCCA, Impact The Future Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire SK1 1EB



**BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE 12 MONTHS ENDED 31ST DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>INCOME FROM:</b>							
<b>Voluntary income</b>	2	463,872	71,797	535,669	450,174	171,523	621,698
<b>Income from charitable activities</b>							
Courses, events, occasional services etc	3	17,506	47	17,552	27,791	341	28,132
<b>TOTAL INCOME</b>		<b>481,378</b>	<b>71,843</b>	<b>553,221</b>	<b>477,966</b>	<b>171,864</b>	<b>649,830</b>
<b>EXPENDITURE ON:</b>							
<b>Charitable activities</b>							
Mission & Social Action		112,237	115,594	227,830	125,352	99,006	224,358
Site development		51,169	1,078	52,247	20,189	687	20,876
Community & Family		186,790	9,040	195,829	218,035	41,773	259,809
Worship & services		164,130	10,256	174,385	127,592	29,278	156,870
<b>TOTAL EXPENDITURE</b>	4	<b>514,325</b>	<b>135,967</b>	<b>650,291</b>	<b>491,168</b>	<b>170,744</b>	<b>661,912</b>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>		<b>(32,946)</b>	<b>(64,124)</b>	<b>(97,070)</b>	<b>(13,202)</b>	<b>1,120</b>	<b>(12,082)</b>
<b>TRANSFERS</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(32,946)</b>	<b>(64,124)</b>	<b>(97,070)</b>	<b>(13,202)</b>	<b>1,120</b>	<b>(12,082)</b>
<b>TOTAL BROUGHT FORWARD</b>		<b>318,473</b>	<b>72,047</b>	<b>390,520</b>	<b>331,675</b>	<b>70,927</b>	<b>402,602</b>
<b>TOTAL FUNDS AT 31 DECEMBER</b>		<b>285,527</b>	<b>7,922</b>	<b>293,449</b>	<b>318,473</b>	<b>72,047</b>	<b>390,520</b>

# BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL)

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	31ST DECEMBER 2024		31ST DECEMBER 2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6	7,998	7,998	15,150	15,150
<b>CURRENT ASSETS</b>					
Sundry Debtors	7	45,785		43,353	
Cash at bank		308,510	354,295	354,277	397,630
<b>CREDITORS: amounts falling due within 12 months</b>					
	8	<u>(68,846)</u>	<u>(68,846)</u>	<u>(22,260)</u>	<u>(22,260)</u>
<b>NET CURRENT ASSETS</b>			<u>285,449</u>		<u>375,370</u>
<b>NET ASSETS</b>			<u>293,448</u>		<u>390,520</u>
<b>STATEMENT OF FUNDS</b>	9,10				
Restricted funds			7,922		72,047
Unrestricted funds			285,527		318,473
<b>TOTAL FUNDS</b>			<u>293,449</u>		<u>390,520</u>

The notes on pages 12 to 18 form part of these financial statements.

*For the period ended 31 December 2024, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*


*Responsibilities of directors/trustees:*

*a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*

*b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.*

Approved by the board of directors and signed on behalf of the board,

Signed 

Name Claire Starling  
Treasurer

Dated 31 March 2025

Company registration number: 11115823

**BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL)**  
**Cash flow statement**  
**For the year to 31st December 2024**

	2024 £	2024 £	2023 £	2023 £
<b>Net income for the reporting period (as per statement of financial activities)</b>		(97,070)		(12,082)
<b>Adjustments for:</b>				
Depreciation charges	6,067		14,065	
Disposal of assets	3,414		0	
Decrease in value of debtors	(2,432)		9,716	
Increase in value of creditors	<u>46,586</u>		<u>9,705</u>	
Net cash from operating activities		53,634		33,487
<b>Cash flows from investing activities</b>				
Purchase of fixed assets		(2,330)		0
<b>Increase in cash in year</b>		<u>(45,766)</u>		<u>21,405</u>
<b>Reconciliation of net debt</b>				
	opening 01/01/2024	cash flow 2024	closing 31/12/2024	
Cash and cash equivalents-				
Current accounts	251,968	(48,311)	203,657	
Deposit accounts	<u>102,309</u>	<u>2,545</u>	<u>104,854</u>	
	354,277	(45,766)	308,511	
Borrowings    Short term loans due within one year	0	0	0	
<b>Total</b>	<u><b>354,277</b></u>	<u><b>(45,766)</b></u>	<u><b>308,511</b></u>	

# **BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL)**

## **Notes to the accounts**

**For the period ended 31st December 2024**

### **1 ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bristol CCRC Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that the Bristol CCRC Trust Ltd is a going concern and have accordingly prepared the accounts under the historical basis of accounting.

The trustees are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable in the foreseeable future. Budgets and cash flow forecasts are in place for 2025 and levels of free reserves at the start of 2025 are over 6 months of unrestricted expenditure

#### **Funds**

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

#### **Income**

##### *Voluntary income and capital sources*

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the Trust are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

#### **Fixed assets**

Additions and improvements to the newly acquired church premises are written off as incurred.

Only items costing £1,000 or above are capitalised. Fixed assets are depreciated on a straight line basis as follows:

Improvements to the buildings: 10 years

Fixtures and fittings including electricals: 5 years

Plant & machinery including sound and audio: 5 years

Computer equipment: 3 years

#### **Current assets**

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

# BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
INCOME FROM:						
<b>2 Voluntary Giving</b>						
Planned giving	308,064	15,951	324,016	243,259	31,739	274,997
Grants	0	49,788	49,788	72,000	124,746	196,746
Other donations	78,506	3,368	81,874	68,851	7,046	75,896
Gift aid tax	77,302	2,689	79,991	66,065	7,992	74,058
	<u>463,872</u>	<u>71,797</u>	<u>535,669</u>	<u>450,174</u>	<u>171,523</u>	<u>621,698</u>
<b>3 Charitable activities</b>						
Service fees	3,125	0	3,125	2,112		2,112
Students, kids and youth	3,757	0	3,757	6,316		6,316
Events & courses	4,727	0	4,727	5,648	189	5,837
Alpha weekend income	1,725	0	1,725	1,193	0	1,193
Venue hire	1,341	0	1,341	10,270		10,270
Interest	2,831	47	2,878	2,253	152	2,405
	<u>17,506</u>	<u>47</u>	<u>17,552</u>	<u>27,791</u>	<u>341</u>	<u>28,132</u>

### 4a ALLOCATION OF EXPENDITURE FOR 2024

	%s allocation	Direct costs 2024 £	Staff costs 2024 £	Central admin costs 2024 £	Total costs 2024 £
Mission & Social Action	20.73%	132,617	44,889	50,324	227,830
Site development	9.03%	10,760	19,559	21,928	52,247
Community & Family	35.46%	32,999	76,768	86,063	195,829
Worship & services	34.78%	14,682	75,293	84,410	174,385
	<u>100.00%</u>	<u>191,058</u>	<u>216,510</u>	<u>242,725</u>	<u>650,292</u>
Allocation of staff costs including training, expenses, etc		216,510	(216,510)		(0)
Allocation of central admin costs		242,725		(242,725)	0
Totals		<u>650,291</u>	<u>0</u>	<u>0</u>	<u>650,292</u>

Central admin costs have been allocated pro-rata to the staff costs

### 4b ALLOCATION OF EXPENDITURE FOR 2023

		Direct costs 2023 £	Staff costs 2023 £	Central admin costs 2023 £	Total costs 2023 £
Mission & Social Action		66,093	81,222	77,043	224,358
Site development		8,855	6,169	5,852	20,876
Community & Family		39,260	113,187	107,363	259,809
Worship & services		28,953	65,647	62,269	156,870
		<u>143,160</u>	<u>266,227</u>	<u>252,526</u>	<u>661,913</u>
Allocation of staff costs including training, expenses, etc		266,227	(266,227)		0
Allocation of central admin costs		252,526		(252,526)	0
Totals		<u>661,912</u>	<u>0</u>	<u>0</u>	<u>661,913</u>

**4c CHARITABLE ACTIVITIES- EXPENDITURE ANALYSIS**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Mission &amp; Social Action</b>						
Alpha course	5,478	249	5,727	6,826	5,279	12,105
Invitational events	647	0	647	2,081	27	2,108
Mission giving	1,881	98,582	100,463	3,962	11,131	15,093
Social Action	18,524	7,256	25,780	13,342	23,444	36,786
	26,529	106,088	132,617	26,211	39,882	66,093
<b>Site development</b>						
Main site (professional fees- Quinquennial)	8,956	0	8,956	6,304	0	6,304
Baldwin	1,805	0	1,805	2,551	0	2,551
	10,760	0	10,760	8,855	0	8,855
<b>Community</b>						
Community groups, events and family	16,687	642	17,329	19,873	2,140	22,012
Kids	2,805	16	2,821	2,943	715	3,658
Leadership development	4,366	0	4,366	4,351	0	4,351
Students	5,424	1,033	6,457	8,308	41	8,349
Toddlers	602	86	688	78	54	131
Youth	1,336	2	1,338	708	50	758
	31,220	1,778	32,999	36,260	2,999	39,260
<b>Worship &amp; Services</b>						
Services	4,552	433	4,984	3,990	2,363	6,354
Special services	2,773	83	2,856	2,837	2,744	5,580
Worship & Production	6,563	278	6,841	11,855	5,164	17,019
	13,888	794	14,682	18,682	10,271	28,953
<b>Total Direct costs</b>						
	82,398	108,660	191,058	90,008	53,152	143,160
<b>Analysis of overheads and support costs allocated</b>						
Baldwin rent and running costs	32,368	0	32,368	25,562	0	25,562
St Nicholas maintenance and running costs	48,599	784	49,383	45,077	7,114	52,191
Concord Rent	0	10,000	10,000	0	19,425	19,425
Governance	1,988	0	1,988	3,384	0	3,384
Media and communications	8,778	95	8,872	8,304	538	8,842
Office and admin	19,058	1,055	20,113	20,544	2,579	23,123
Parish Share	120,000	0	120,000	120,000	0	120,000
	230,791	11,934	242,725	222,870	29,656	252,526
<b>Staff costs</b>						
Payroll costs	191,763	14,571	206,334	172,617	85,086	257,703
Clergy costs	3,891	233	4,124	2,186	382	2,568
Staff training, recruitment, expenses etc	5,483	569	6,052	3,488	2,469	5,956
	201,136	15,374	216,510	178,290	87,936	266,227

A fee of £850 was accrued in the period for the independent examination and £850 for the preparation of the accounts.

Analysis of mission giving to external causes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Woodlands Group of Churches- student mission	1,000	0	1,000	0	0	0
Mullers.Org- work with refugees	0	0	0	500	0	500
Love Running Donation	95	0	95	0	0	0
Other gifts	0	0	0	254	180	434
George Muller Foundation- Bristol City Churches Fund	200	0	200	0	0	0
Direct Deliveries of food to Charities	1,415	0	1,415	3,208	7,577	10,785
Begin Well	0	505	505	0	1,665	1,665
Sixty-One	0	0	0	0	1,665	1,665
inHope	0	505	505	0	0	0
International Justice Mission	0	504	504	0	0	0
Tranfer of balance on Concord funds	0	98,382	98,382	0	0	0
	2,710	99,896	102,606	3,962	11,087	15,049

## 5 SALARIES

Analysis of payroll:

	2024 £	2023 £
Gross pay	188,913	238,091
Employers NI (net of employment allowance)	11,474	12,538
Employers Pension	5,947	7,073
	<u>206,334</u>	<u>257,703</u>

In the 12 months ending 31st December 2024 there was an average of 11 (2023 13) people on staff representing an FTE of 7.2 (2023 8.9). Only 3 months of Concord staff are included in these figures, before Concord was registered as a charity. The key management role was filled by the Revd Toby Flint who received his salary from the diocese and received no emoluments or benefits in kind from the Bristol CCRC Trust. Expenses incurred on behalf of the church were refunded against receipts. No member of staff received remuneration of above £60,000

There are also a large team of unpaid volunteers numbering in the region of 200 who contributed immensely to the work of the church in 2024.

## 6 TANGIBLE FIXED ASSETS

	Computer Equipment	Plant & machinery	Furniture & fittings	Total £
<u>Assets at cost</u>				
Opening balance 1/1/24	5,630	34,207	30,390	70,227
Purchases	1,284	1,046	0	2,330
Disposals	0	(4,587)	0	(4,587)
Closing balance 31/12/24	6,914	30,666	30,390	67,970
<u>Depreciation</u>				
Opening balance 1/1/24	4,462	23,081	27,534	55,077
Charge for the period	835	3,642	1,590	6,067
Disposals		(1,172)		(1,172)
Closing balance on accumulated depreciation 31/12/24	5,297	25,551	29,124	59,972
Closing balance on fixed assets 31/12/23	1,168	11,126	2,856	15,150
Closing balance on fixed assets 31/12/24	1,617	5,115	1,266	7,998

## 7 DEBTORS

	2024 £	2023 £
Gift aid accrued	26,872	8,556
Sundry other debtors	2,310	18,156
Accounts receivable	100	586
Prepayments	16,503	16,055
	<u>45,785</u>	<u>43,353</u>

## 8 CREDITORS

	2024 £	2023 £
<b>Amounts falling due within one year</b>		
Accounts payable	278	326
Accruals and deferred income	12,306	21,934
Amount owed on Concord intercompany account	56,262	
	<u>68,846</u>	<u>22,260</u>

## 9A STATEMENT OF MOVEMENTS IN FUNDS 2024

	Opening Balance 2024 £	Incoming resources 2024 £	Resources expended 2024 £	Transfers 2024 £	closing balance 2024 £
<b>Unrestricted Funds</b>	318,473	481,378	(514,325)	0	285,526
<b>Restricted funds</b>					
<b>Fixed assets paid for by restricted funds</b>					
Concord restricted fund for church plant	3,414	0	0	(3,414)	(0)
All Churches Trust grant for Youth work-fixed assets	927	0	(504)	0	423
	<u>4,341</u>	<u>0</u>	<u>(504)</u>	<u>(3,414)</u>	<u>423</u>
<b>Funds</b>					
CCYC Bristol Grant for Youth Chplain	0	7,500	0	0	7,500
Social Action Fund	0	1,781	(1,781)	0	(0)
Love Christmas- CRT and St Nicks	0	5,200	(5,200)	0	0
Coffee on Campus- Justsow	1,000	0	(1,000)	0	0
Christmas Service appeals	0	1,514	(1,514)	0	0
	<u>1,000</u>	<u>15,995</u>	<u>(9,495)</u>	<u>0</u>	<u>7,500</u>
<b>Concord funds and grants (up to 25/4/24)</b>					
Church Plant Fund (Concord)	66,033	21,848	(20,899)	(66,981)	0
Redrow	673	0	0	(673)	0
South Glouc Community Grant	0	0	(200)	200	0
New Housing Fund	0	30,000	0	(30,000)	0
YTL (Concord)	0	4,000	(8,000)	4,000	0
	<u>66,706</u>	<u>55,848</u>	<u>(29,099)</u>	<u>(93,454)</u>	<u>0</u>
<b>Total restricted funds</b>	<u>72,047</u>	<u>71,843</u>	<u>(39,099)</u>	<u>(96,868)</u>	<u>7,923</u>
<b>Total Funds</b>	<u>390,521</u>	<u>553,221</u>	<u>(553,424)</u>	<u>(96,868)</u>	<u>293,449</u>

### Notes on restricted funds

CCYC Bristol Grant for Youth Chaplain - Paid by Bristol Diocese to support 1 x FTE City Centre Youth Chaplain role.

Social Action Fund - made up of individual gifts given towards the church's response to social needs in the city. (Previously referred to as COVID 19 Fund))

Love Christmas - Donations from the congregation and grant from CRT and Love Your Neighbour towards Love Christmas boxes

Church Plant Fund (Concord)- this shows all the funds received and spent on behalf of the Concord plant

Redrow (Concord): grant towards English lessons

YTL: Grant towards cost of Concord Church and community initiatives



## 9B STATEMENT OF MOVEMENTS IN FUNDS 2023

	Opening Balance	Incoming resources	Resources expended	Transfers	closing balance
	2023	2023	2023	2023	2023
	£	£	£	£	£
<b>Unrestricted Funds</b>	331,675	477,966	(491,168)	0	318,473
<b>Restricted funds</b>					
<b>Fixed assets paid for by restricted funds</b>					
SDF grant towards set-up costs- fixed assets	1,593	0	(1,593)	0	0
Archdeanery gift for chairs- fixed asset	2,000	0	(2,000)	0	0
Concord restricted fund for church plant See note 13	4,332	0	(918)	0	3,414
All Churches Trust grant for Youth work-fixed assets	1,428	0	(504)	0	924
	9,353	0	(5,015)	0	4,338
<b>Funds</b>					
SDF grant towards salaries	21,844	0	(21,844)	0	0
BCCF Food Hub	3,600	0	(3,600)	0	0
URC Trust (Youth/café/after school club)	50	0	(50)	0	0
Energy Grant from Diocese	0	3,691	(3,691)	0	0
Benefact grant for Bibles	0	750	(750)	0	0
Social Action Fund	0	5,826	(5,826)	0	0
CRT Grants (LYN)	0	25,000	(25,000)	0	0
Love Christmas- CRT and St Nicks	(103)	7,010	(6,907)	0	0
CRT Grant for Transform (Concord)	0	800	(800)	0	0
Justsow: Student Mission	0	1,000	0	0	1,000
Church Plant Fund (Concord) See note 13	35,226	95,477	(64,671)	0	66,033
Christmas Service appeals	954	3,510	(4,464)	0	0
Charlton Hayes Council (Concord)	0	1,500	(1,500)	0	0
Redrow (Concord)	0	800	(128)	0	673
Rolls Royce- grant for Christmas events and carols(concord)	0	2,500	(2,500)	0	0
YTL (Concord)	0	24,000	(24,000)	0	0
	61,572	171,864	(165,729)	0	67,706
<b>Total restricted funds</b>	70,927	171,864	(170,744)	0	72,047
<b>Total Funds</b>	402,602	649,829	(661,912)	0	390,520

## 10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fixed assets	7,576	423	7,998	10,812	4,338	15,150
Current assets	346,795	7,500	354,295	329,921	67,709	397,630
Creditors due within one year	(68,846)	0	(68,846)	(22,260)	0	(22,260)
<b>NET ASSETS</b>	<b>285,525</b>	<b>7,923</b>	<b>293,448</b>	<b>318,473</b>	<b>72,047</b>	<b>390,520</b>

## 11 RELATED PARTIES

No parties related to the board of the Bristol CCRC Trust received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees.

In the period ended 31st December 2024 £66,270 (2023 £32,658) was given by the trustees to the church.

## 12 COMMITMENTS

The church entered into a lease agreement for the rental of 54 Baldwin Street with a start date of 24th June 2021. The rent was agreed at £26,500 per annum with a reduction of 20% for the first 6 months. The first term is for 5 years (to 24th June 2026). A lease for a printer was entered into on the 29th June 2023. This is a 5 year lease at a cost of £60 a month plus VAT.

## 13 CONCORD CHURCH PLANT

In September 2022 Concord Church plant was launched and all the costs and income have been included in these accounts as restricted funds (see note 9b).

On the 26th of April 2024 Concord Church became a separate registered charity. The transactions for Concord Church were included in these accounts up to the date of registration, after which the assets were all transferred to the new charity.

Below is a summary of the transactions shown in these accounts as a restricted fund, up to the date of transfer.

### Concord Church Plant- transactions within St Nick's ledgers

	Up to 26/4 2024	2023
	£	£
<b>Income</b>		
Grants and Donations	34,100	75,910
Regular Giving	15,951	31,739
One-off giving	3,368	7,235
Gift aid	2,382	7,741
Interest	47	152
Balance from St Nicholas to make up to £50k		0
	<u>55,848</u>	<u>122,777</u>
<b>Expenditure</b>		
Worship & production	270	3,571
Marketing and media	95	538
Admin & office	1,088	3,498
Rent	10,000	19,425
Staffing	15,500	48,588
Services	516	2,816
Kids/students	137	810
Alpha	249	5,306
Events and Focus	642	2,140
Brabazon	0	0
Social Action	403	5,481
Mission giving	200	44
	<u>29,099</u>	<u>92,217</u>
Surplus for period	<u>26,749</u>	<u>30,560</u>
Balance b/fwd	70,120	39,559
Balance on Concord funds as at 25/4/24	<u>96,868</u>	<u>70,119</u>
Fixed assets		3,414
Funds balance		66,706
	<u>0</u>	<u>70,120</u>