



BRISTOL CCRC TRUST
(St Nicholas Bristol and Concord Church)
Annual report and accounts
for the year ended 31 December 2023

Company registration no. 11115823
Charity no. 1178905



Administrative Details

Bristol CCRC Trust is a charitable company limited by guarantee, incorporated on 18 December 2017 and registered as a charity on 22 June 2018.

Charity name: Bristol CCRC Trust

Charity no: 1178905

Company no: 11115823

Board of Trustees: Miss Precious Anekwe (resigned 24 April 2023)
Mr Jonathan Bradshaw (Resigned as trustee and treasurer 6 November)
Mr Christopher Egitto
Revd Toby Flint
Mrs Jennifer Gordon (appointed treasurer 6 November)
Mr Cameron Laleye
Mrs Alex Parry
Mr Tom Skidmore
Mr Andrew Spens (Chair)
Mr Zak Verry

Company Secretary: Mrs Amy Walker

Registered office: St Nicholas Church
St Nicholas Street
Bristol
BS1 1UE

Examiner: Derek Rodwell
Impact the Future Ltd
C/o Bennett Verby
7 St Petersgate
Stockport
Cheshire
SK1 1EB

Principal bank: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ



BRISTOL CCRC TRUST

Trustee's annual report for the year ending 31 December 2023

The Board of Trustees present their report and accounts for Bristol CCRC Trust for the period ending 31 December 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

Bristol CCRC Trust was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Structure

The Board of Trustees is responsible for the governance and management of St Nicholas Bristol (launched in September 2018) and Concord Church (launched in September 2022). The leadership of the churches' activities, development of its spiritual life and its daily management has been delegated to a Core Leadership Team of each church who are supported in that role by senior clergy and staff. The Board of Trustees retains final decisions over policies, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance and safeguarding.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by ordinary resolution by members, existing trustees or by the Bishop of Bristol in her corporate capacity.

Decision Making

All financial and strategic decisions over £10,000 are taken by the majority of the Board of Trustees. Any financial and strategic decisions over £5,000 are taken by the senior leadership and treasurer. The organisational implementation of the strategy is carried out by senior leadership and staff.

Training

All staff, volunteers and trustees undergo a recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. The senior leader of the church is a member of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Risk Management

Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorisation and recording of all expenditure. The company has a safeguarding officer and a safeguarding policy that is reviewed annually. The company also has a data protection policy and health and safety policy.

OBJECTIVES AND ACTIVITIES



The Board of Trustees is committed to the vision statement of the charity: to play our part in the evangelisation of the nation, the revitalisation of the church and the transformation of society. In accordance with the vision statement, St Nicholas Bristol and Concord Church aim to meet their objectives through the provision of public services of worship, religious teaching, evangelistic events and courses, social action, instruction and support for family life and resourcing and planting churches. Given the diversity of the churches' activities, performance is measured on a case by case basis.

Our objectives are set out in our governing document, the Memorandum and Articles of Association, which was agreed by the Board of Trustees on 18 December 2017.

Our objectives

The churches' objects are restricted specifically, only for the public benefit to the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in Bristol, and
- by contributing towards the establishment, renewal and revitalisation of churches within the Anglican communion.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

ACHIEVEMENTS AND PERFORMANCE

St Nicholas Bristol

In 2023 St Nicholas celebrated five years since its launch. Over that time we have seen the church grow from a few people meeting to pray in the Senior Leaders front room to an average Sunday attendance of 350, of this over 60% under 30 with our kids, youth and student community all growing in number. We have continued to put mission and evangelism at the forefront of all that we do.

At our baptism services this past year we baptised 14 people including 4 infants and 11 adults, many of whom had come to St Nicholas through Alpha. At Christmas we welcomed over 1,400 into the church for one of our carol services.

Through our social action response we have distributed tons of food through our Food Hub, sent out 1,350 bags of kindness through Love Christmas and Love Easter to those most in need across the city, and continue to mentor and support kids at risk of exclusion through SPARK. Our weekly toddler group, which creates space for toddlers and their parents/guardians to find community and play, has continued to thrive with more than half of those attending having no connection to the church.

Hubs, our midsized gatherings which run biweekly alongside *Homes*, has helped to integrate new and existing congregations into the life of the church, go deeper into the biblical teaching and provide a training platform for leaders.

Concord Church

Concord Church was planted out of St Nicholas into North Bristol by Andy and Katy Carter in September 2022. The church meets in the Concorde Hangar at the Aerospace Museum with a mission to support the existing community around it and to reach the thousands of people moving into the new housing developments being built on the old Bristol airfield. In the past year they have seen



growth in the attendance on Sundays, run Alpha, held their first baptism service as well as investing in the needs of the local community through Love Christmas, stay and play toddler group, providing English lessons and hosting *Carols under the Concorde*.

FUTURE PLANS

The Trustees reviewed a new strategy for St Nicholas which came into place at the end of the year following approval by the board. Within this strategy the church will continue to focus on prioritising the social action response to the needs of the city; developing Christian maturity and increasing levels of commitment in the congregation through greater investment in our discipleship programme and teaching; planting churches as we seek to grow the kingdom; investment in equipping and empowering the younger generations; and, further development and reorganisation of the church building. Underpinning all of this is a desire to dig deeper in cultivating a culture of prayer.

Concord Church currently sits under the one BMO and charity but will become its own entity in 2024. Alongside establishing a new BMO with the Bristol Diocese, the church will also set up its own charity this year. The two churches will continue to work in collaboration with one another wherever they can going forward.

FINANCIAL REVIEW

In the period to the end of December 2023, the charity raised a total of £650k (£458k in 2022) against expenditure of £662k (£558k in 2022). Unrestricted funds received totalled £478k (£368k in 2022) leaving a deficit of £13k (£96k in 2022) with a balance of £318k of funds carried forward into 2023. Restricted funds received totalled £172k (£89k in 2022) with a balance of £72k on restricted funds carried forward into 2023.

St Nicholas
Voluntary giving of £322k
Grants £108k
Gift Aid recovered of £66k
Other Income of £28k

Concord
Voluntary giving of £ 39k
Grants £79k
Gift Aid recovered of £8k
Other Income of £0k

RESERVES POLICY

It is the aim of the trustees that the free reserves (unrestricted and not represented by fixed assets) held by the charity should cover 3-6 months of unrestricted expenditure. This equates to approximately £120k-240k. At this level the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Should this happen, it would also be necessary to consider how the funding would be replaced or activities changed. The church currently has adequate free reserves going forward into 2024 of £308k. The trustees keep reserves under constant review.



SAFEGUARDING

The Board of Trustees have adopted the Diocese of Bristol's safeguarding policy relating to children, young people and vulnerable people. The safeguarding officer is Mrs Alex Parry. The Safeguarding Officer and all those supporting her in this role have completed the necessary diocese training courses in safeguarding young people and vulnerable adults.

The trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

THE BOARD OF TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees,

Andy Spens
Chair of Trustees

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Bristol CCRC Trust Ltd (St Nicholas Bristol and Concord Church) ('the Company')**

Independent examiner's report to the Trustees of Bristol CCRC Trust Ltd.

I report on the financial statements of the charitable company for the year ended 31 December 2023, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 1st July 2024

Derek Rodwell FCCA, Impact The Future Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire SK1 1EB

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL AND CONCORD CHURCH)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 12 MONTHS ENDED 31ST DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
INCOME FROM:							
Voluntary income	2	450,174	171,523	621,698	354,656	89,139	443,795
Income from charitable activities							
Courses, events, occasional services etc	3	27,791	341	28,132	13,766	25	13,791
TOTAL INCOME		477,966	171,864	649,830	368,422	89,164	457,586
EXPENDITURE ON:							
Charitable activities							
Mission & Social Action		125,352	99,006	224,358	96,685	41,368	138,053
Site development		20,189	687	20,876	10,003	1,628	11,631
Community & Family		218,035	41,773	259,809	244,928	43,501	288,430
Worship & services		127,592	29,278	156,870	113,108	24,007	137,115
TOTAL EXPENDITURE	4	491,168	170,744	661,912	464,725	110,504	575,229
NET INCOMING / (OUTGOING) RESOURCES		(13,202)	1,120	(12,082)	(96,303)	(21,340)	(117,643)
TRANSFERS		0	0	0	(7,161)	7,161	0
NET MOVEMENT IN FUNDS		(13,202)	1,120	(12,082)	(103,464)	(14,179)	(117,643)
TOTAL BROUGHT FORWARD		331,675	70,927	402,602	435,139	85,106	520,245
TOTAL FUNDS AT 31 DECEMBER		318,473	72,047	390,520	331,675	70,927	402,602

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL AND CONCORD CHURCH)

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	31ST DECEMBER 2023		31ST DECEMBER 2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6	15,150	15,150	29,215	29,215
CURRENT ASSETS					
Sundry Debtors	7	43,353		53,069	
Cash at bank		354,277	397,630	332,872	385,942
CREDITORS: amounts falling due within 12 months					
	8	<u>(22,260)</u>	<u>(22,260)</u>	<u>(12,555)</u>	<u>(12,555)</u>
NET CURRENT ASSETS			<u>375,370</u>	<u>373,387</u>	
NET ASSETS			<u>390,520</u>	<u>402,602</u>	
STATEMENT OF FUNDS					
	9,10				
Restricted funds			72,047		70,927
Unrestricted funds			318,473		331,675
TOTAL FUNDS			<u>390,520</u>	<u>402,602</u>	

The notes on pages 10 to 17 form part of these financial statements.

For the period ended 31 December 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.

b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on behalf of the board,

Signed



Name

Andrew C Spens

Dated

17.06.24

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL AND CONCORD CHURCH)

Cash flow statement For the year to 31st December 2023

	2023 £	2023 £	2022 £	2022 £
Net income for the reporting period (as per statement of financial activities)		(12,082)		(117,643)
Adjustments for:				
Depreciation charges	14,065		13,413	
Write off of assets	0		0	
Decrease in value of debtors	9,716		33,878	
Increase in value of creditors	<u>9,705</u>		<u>(27,633)</u>	
Net cash from operating activities		33,487		19,658
Cash flows from investing activities				
Purchase of fixed assets		0		(13,209)
Increase in cash in year		<u>21,405</u>		<u>(111,195)</u>
Reconciliation of net debt				
	opening 01/01/2023	cash flow 2023	closing 31/12/2023	
Cash and cash equivalents-				
Current accounts	247,385	4,583	251,968	
Deposit accounts	<u>85,488</u>	<u>16,821</u>	<u>102,309</u>	
	332,873	21,403	354,278	
Borrowings Debt due within one year	0	0	0	
Total	<u>332,873</u>	<u>21,403</u>	<u>354,278</u>	

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL AND CONCORD CHURCH)

Notes to the accounts

For the period ended 31st December 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bristol CCRC Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that the Bristol CCRC Trust Ltd is a going concern and have accordingly prepared the accounts under the historical basis of accounting.

The trustees are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable in the foreseeable future. Budgets and cash flow forecasts are in place for 2024 and levels of free reserves at the start of 2024 were around £300k

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the Trust are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

Fixed assets

Additions and improvements to the newly acquired church premises are written off as incurred.

Only items costing £1,000 or above are capitalised. Fixed assets are depreciated on a straight line basis as follows:

Improvements to the buildings: 10 years

Fixtures and fittings including electricals: 5 years

Plant & machinery including sound and audio: 5 years

Computer equipment: 3 years

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL AND CONCORD CHURCH)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
INCOME FROM:						
2 Voluntary Giving						
Planned giving	243,259	31,739	274,997	239,851	4,363	244,215
Grants	72,000	124,746	196,746	0	13,720	13,720
Other donations	68,851	7,046	75,896	49,578	60,700	110,278
Gift aid tax	66,065	7,992	74,058	65,226	10,355	75,582
	<u>450,174</u>	<u>171,523</u>	<u>621,698</u>	<u>354,656</u>	<u>89,139</u>	<u>443,795</u>
3 Charitable activities						
Service fees	2,112		2,112	3,426		3,426
Students, kids and youth	6,316		6,316	5,391		5,391
Events & courses	5,648	189	5,837	2,380		2,380
Alpha weekend income	1,193	0	1,193	1,285	0	1,285
Venue hire	10,270		10,270	717		717
Interest	2,253	152	2,405	568	25	592
	<u>27,791</u>	<u>341</u>	<u>28,132</u>	<u>13,766</u>	<u>25</u>	<u>13,791</u>

4a ALLOCATION OF EXPENDITURE FOR 2023

	Direct costs 2023 £	Staff costs 2023 £	Central admin costs 2023 £	Total costs 2023 £
Mission & Social Action	66,093	81,222	77,043	224,358
Site development	8,855	6,169	5,852	20,876
Community & Family	39,260	113,187	107,363	259,809
Worship & services	28,953	65,647	62,269	156,870
	<u>143,160</u>	<u>266,227</u>	<u>252,526</u>	<u>661,913</u>
Allocation of staff costs including training, expenses, etc	266,227	(266,227)		0
Allocation of central admin costs	252,526		(252,526)	0
Totals	<u>661,912</u>	<u>0</u>	<u>0</u>	<u>661,913</u>

Central admin costs have been allocated pro-rata to the staff costs

4b ALLOCATION OF EXPENDITURE FOR 2022

	Direct costs 2022 £	Staff costs 2022 £	Central admin costs 2022 £	Total costs 2022 £
Mission & Social Action	54,815	37,674	45,565	138,053
Site development	920	4,848	5,863	11,631
Community & Family	36,693	113,937	137,801	288,430
Worship & services	25,968	50,305	60,842	137,115
	<u>118,395</u>	<u>206,763</u>	<u>250,071</u>	<u>575,229</u>
Allocation of staff costs including training, expenses, etc	206,763	(206,763)		0
Allocation of central admin costs	250,071		(250,071)	0
Totals	<u>575,228</u>	<u>0</u>	<u>0</u>	<u>575,229</u>

4c CHARITABLE ACTIVITIES- EXPENDITURE ANALYSIS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Mission & Social Action						
Alpha course	6,826	5,279	12,105	8,909	502	9,411
Invitational events	2,081	27	2,108	1,000	0	1,000
Mission giving	3,962	11,131	15,093	1,006	3,816	4,822
Social Action	13,342	23,444	36,786	15,182	24,400	39,582
	26,211	39,882	66,093	26,098	28,717	54,815
Site development						
Main site (professional fees- Quinquennial)	6,304	0	6,304	0	0	0
Baldwin	2,551	0	2,551	920	0	920
	8,855	0	8,855	920	0	920
Community						
Community groups, events and family	19,873	2,140	22,012	16,281	1,192	17,473
Kids	2,943	715	3,658	1,948	468	2,416
Leadership development	4,351	0	4,351	169	0	169
Students	8,308	41	8,349	9,749	8	9,757
Toddlers	78	54	131	103	0	103
Youth	708	50	758	3,200	3,575	6,775
	36,260	2,999	39,260	31,450	5,243	36,693
Worship & Services						
Services	3,990	2,363	6,354	5,304	701	6,005
Special services	2,837	2,744	5,580	3,572	125	3,697
Worship & Production	11,855	5,164	17,019	9,976	6,290	16,266
	18,682	10,271	28,953	18,852	7,116	25,968
Total Direct costs						
	90,008	53,152	143,160	77,320	41,075	118,395
Analysis of overheads and support costs allocated						
Baldwin rent and running costs	25,562	0	25,562	36,940	0	36,940
St Nicholas maintenance and running costs	45,077	7,114	52,191	45,931	2,504	48,435
Concord Rent	0	19,425	19,425	0	5,925	5,925
Governance	3,384	0	3,384	1,732	0	1,732
Media and communications	8,304	538	8,842	13,437	5,601	19,038
Office and admin	20,544	2,579	23,123	17,746	255	18,001
Parish Share	120,000	0	120,000	120,000	0	120,000
	222,870	29,656	252,526	235,786	14,285	250,071
Staff costs						
Payroll costs	172,617	85,086	257,703	5,304	701	6,005
Clergy costs	2,186	382	2,568	3,572	125	3,697
Staff training, recruitment, expenses etc	3487.55	2,469	5,956	9,976	6,290	16,266
	178,290	87,936	266,227	18,852	7,116	25,968

A fee of £850 was accrued in the period for the independent examination and £850 for the preparation of the accounts.

Analysis of mission giving

Home For Good	0	0	0	0	800	800
Mullers.Org- work with refugees	500	0	500	0	0	0
Bristol Winter Night Shelter	0	0	0	0	800	800
Gifts to individuals	0	0	0	1,000	0	1,000
Ukraine Appeal	0	0	0	0	916	916
Other gifts	254	180	434	6	209	215
Justice United	0	0	0	0	1,091	1,091
Direct Deliveries of food to Charities	3,208	7,577	10,785	0	0	0
Begin Well	0	1,665	1,665	0	0	0
Sixty-One	0	1,665	1,665	0	0	0
	3,962	11,087	15,049	1,006	3,816	4,822

5 SALARIES

Analysis of payroll:

	2023 £	2022 £
Gross pay	238,091	182,459
Employers NI (net of employment allowance)	12,538	8,864
Employers Pension	7,073	4,997
	<u>257,703</u>	<u>196,320</u>

In the 12 months ending 31st December 2023 there was an average of 13 (2022 11.5) people on staff representing an FTE of 8.9 (2022 7.3).

The key management role was filled by the Revd Toby Flint who received his salary from the diocese and received no emoluments or benefits in kind from the Bristol CCRC Trust. Expenses incurred on behalf of the church were refunded against receipts. No member of staff received remuneration of above £60,000

There are also a large team of unpaid volunteers numbering in the region of 200 who contributed immensely to the work of the church in 2023.

6 TANGIBLE FIXED ASSETS

	Computer Equipment	Plant & machinery	Furniture & fittings	Total £
<u>Assets at cost</u>				
Opening balance 1/1/23	5,630	34,207	30,390	70,227
Purchases	0	0	0	0
Closing balance 31/12/23	5,630	34,207	30,390	70,227
<u>Depreciation</u>				
Opening balance 1/1/23	2,856	16,700	21,456	41,012
Charge for the period	1,606	6,381	6,078	14,065
Closing balance on accumulated depreciation 31/12/23	4,462	23,081	27,534	55,077
Closing balance on fixed assets 31/12/22	<u>2,774</u>	<u>17,507</u>	<u>8,934</u>	<u>29,215</u>
Closing balance on fixed assets 31/12/23	<u>1,168</u>	<u>11,126</u>	<u>2,856</u>	<u>15,150</u>

7 DEBTORS

	2023 £	2022 £
Gift aid accrued	8,556	19,132
Income banked late	18,156	153
SDF/Diocesan grant for salaries- grant awarded not received	0	21,844
Accounts receivable	586	0
Prepayments	16,055	11,941

43,353	53,069
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8 CREDITORS

	2023 £	2022 £
Amounts falling due within one year		
Accounts payable	326	2,591
Accruals and deferred income	21,934	9,963
	<u>22,260</u>	<u>12,555</u>

9A STATEMENT OF MOVEMENTS IN FUNDS 2023

	Opening Balance 2023 £	Incoming resources 2023 £	Resources expended 2023 £	Transfers 2023 £	closing balance 2023 £
Unrestricted Funds	331,675	477,966	(491,168)	0	318,473
Restricted funds					
Fixed assets paid for by restricted funds					
SDF grant towards set-up costs- fixed assets	1,593	0	(1,593)	0	0
Archdeanery gift for chairs- fixed asset	2,000	0	(2,000)	0	0
Concord restricted fund for church plant See note 13	4,332	0	(918)	0	3,414
All Churches Trust grant for Youth work-fixed assets	1,428	0	(504)	0	924
	9,353	0	(5,015)	0	4,338
Funds					
SDF grant towards salaries	21,844	0	(21,844)	0	0
BCCF Food Hub	3,600	0	(3,600)	0	0
URC Trust (Youth/café/after school club)	50	0	(50)	0	0
Energy Grant from Diocese	0	3,691	(3,691)	0	0
Benefact grant for Bibles	0	750	(750)	0	0
Social Action Fund	0	5,826	(5,826)	0	0
CRT Grants (LYN)	0	25,000	(25,000)	0	0
Love Christmas- CRT and St Nicks	(103)	7,010	(6,907)	0	0
CRT Grant for Transform (Concord)	0	800	(800)	0	0
Justsow: Student Mission	0	1,000	0	0	1,000
Church Plant Fund (Concord) See note 13	35,226	95,477	(64,671)	0	66,033
Christmas Service appeals	954	3,510	(4,464)	0	0
Charlton Hayes Council (Concord)	0	1,500	(1,500)	0	0
Redrow (Concord)	0	800	(128)	0	673
Rolls Royce- grant for Christmas events and carols(concord)	0	2,500	(2,500)	0	0
YTL (Concord)	0	24,000	(24,000)	0	0
	61,572	171,864	(165,729)	0	67,706
Total restricted funds	70,927	171,864	(170,744)	0	72,047
Total Funds	402,602	649,829	(661,912)	0	390,520

Notes on restricted funds

Social Action Fund - made up of individual gifts given towards the church's response to social needs in the city. (Previously referred to as COVID 19 Fund))

CRT grants - given by the Church Revitalisation Trust towards the activity of St Nicholas and other churches in the area

Love Christmas - Donations from the congregation and grant from CRT and Love Your Neighbour towards Love Christmas boxes

Church Plant Fund (Concord)- this shows all the funds received and spent on behalf of the Concord plant during 2023

Bristol City Churches Fund (BCCF)- grant given towards providing food support through St Nick's Food Hub.

Redrow (Concord): grant towards English lessons

YTL: Grant towards cost of Concord Church and community initiatives

Charlton Hayes Council: Donation towards community carol service under the concord

SDF grant for salaries

In 2018 the SDF awarded grants of £372,622 towards the salaries costs of the Staff at St Nicholas, Bristol.

At the beginning of 2022 there was £63,322 remaining of this fund. During 2022 £40,994 of this fund has been received against salaries leaving a balance of £22,328. The balance agreed with SDF however was £21,844 which was received in 2023. The difference of £484 has been adjusted against unrestricted funds.

In these accounts the full grant of £372,622 was accounted for in 2018. it was agreed that the Trustees had been notified of their legal entitlement, the amount was quantifiable and the receipt was probable and that this had been the case from when the church plant had commenced in 2018.

9B STATEMENT OF MOVEMENTS IN FUNDS 2022

	Opening Balance 2022 £	Incoming resources 2022 £	Resources expended 2022 £	Transfers 2022 £	closing balance 2022 £
Unrestricted Funds	435,140	368,422	(464,725)	(7,161)	331,676
Restricted funds					
Fixed assets paid for by restricted funds					
SDF grant towards set-up costs- fixed assets	3,647	0	(2,053)	0	1,593
Archdeanery gift for chairs- fixed asset	4,000	0	(2,000)	0	2,000
Concord restricted fund for church plant See note 13	0	4,587	(256)	0	4,332
All Churches Trust grant for Youth work-fixed assets	1,932	0	(504)	0	1,428
	9,579	4,587	(4,813)	0	9,353
Funds					
SDF grant towards salaries	63,322	0	(40,994)	(484)	21,844
BCCF Food Hub	0	3,600	0	0	3,600
URC Trust (Youth/café/after school club)	0	50	0	0	50
Social Action	6,226	14,813	(21,039)	0	(0)
CRT Grant for Assembly catering	0	239	(239)	0	0
Love Christmas- CRT and St Nicks	0	2,456	(2,558)	0	(103)
Ukraine Appeal	0	911	(910)	0	0
Church Plant Fund (Concord) See note 13	0	60,462	(32,880)	7,645	35,226
Christmas Service appeals	2,404	2,046	(3,495)	0	954
Youth Grant- All Churches Trust	3,575	0	(3,575)	0	(0)
	75,527	84,576	(105,691)	7,161	61,572
Total restricted funds	85,105	89,163	(110,504)	7,161	70,926
Total Funds	520,245	457,586	(575,229)	0	402,602

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Fixed assets	10,812	4,338	15,150	19,863	9,353	29,215
Current assets	329,921	67,709	397,630	324,370	61,572	385,942
Creditors due within one year	(22,260)	0	(22,260)	(12,555)	0	(12,555)
NET ASSETS	318,473	72,047	390,520	331,677	70,926	402,602

11 RELATED PARTIES

No parties related to the board of the Bristol CCRC Trust received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees.

In the period ended 31st December 2023 £32,658 (2022 £37,233) was given by the trustees to the church.

12 COMMITMENTS

The church entered into a lease agreement for the rental of 54 Baldwin Street with a start date of 24th June 2021. The rent was agreed at £26,500 per annum with a reduction of 20% for the first 6 months. The first break date is after 3 years (24th June 2024). A lease for a printer was entered into on the 29th June 2023. This is a 5 year lease at a cost of £60 a month plus VAT.

13 CONCORD CHURCH PLANT

In September 2022 Concord Church plant was launched and all the costs and income have been included in these figures as restricted funds (see note 9b). A summary of the income and expenditure is shown below.

	2023	2022
	£	£
Income		
Grants and Donations	79,080	44,106
Regular Giving	31,739	4,363
One-off giving	7,235	7,920
Gift aid	7,741	8,636
Interest	152	25
Balance from St Nicholas to make up to £50k	0	7,645
	<u>125,947</u>	<u>72,695</u>
Expenditure		
Worship & production	2,653	4,341
Marketing and media	538	5,601
Admin & office	3,498	387
Rent	19,425	5,925
Staffing	49,388	14,150
Services	4,316	721
Kids/students	810	476
Alpha	5,306	502
Events and Focus	2,140	
Brabazon	0	820
Social Action	6,806	0
Mission giving	224	214
	<u>95,104</u>	<u>33,136</u>
Surplus for period	<u>30,843</u>	<u>39,559</u>
Balance b/fwd	39,559	0
Balance carried forward	<u>70,401</u>	<u>39,559</u>
Fixed assets	3,414	4,332
Bank Balance	<u>66,988</u>	<u>35,227</u>
	<u>70,401</u>	<u>39,559</u>