



**BRISTOL CCRC TRUST**  
Annual report and accounts  
for the year ended 31 December 2022

Company registration no. 11115823  
Charity no. 1178905



## Administrative Details

Bristol CCRC Trust is a charitable company limited by guarantee, incorporated on 18 December 2017 and registered as a charity on 22 June 2018.

Charity name: Bristol CCRC Trust

Charity no: 1178905

Company no: 11115823

Board of Trustees: Miss Precious Anekwe  
Mr Jonathan Bradshaw (Treasurer)  
Mr Christopher Egitto  
Revd Toby Flint (Chair)  
Mrs Jennifer Gordon  
Mr Cameron Laleye  
Mrs Alex Parry  
Miss Lucy Peers (resigned 1 July 2022)  
Mr Tom Skidmore  
Mr Andrew Spens  
Mr Zak Verry

Company Secretary: Mrs Amy Walker

Registered office: St Nicholas Church  
St Nicholas Street  
Bristol  
BS1 1UE

Examiner: Derek Rodwell  
Impact the Future Ltd  
Bennet Verby  
7 St Petersgate  
Stockport  
Cheshire  
SK1 1EB

Principal bank: CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ



## **BRISTOL CCRC TRUST**

### **Trustee's annual report for the year ending 31 December 2022**

The Board of Trustees present their report and accounts for Bristol CCRC Trust for the period ending 31 December 2022.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing documents**

Bristol CCRC Trust was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

### **Structure**

The Board of Trustees is responsible for the governance and management of St Nicholas Bristol and Concord Church (from Sept 2022). The leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Core Leadership Team of each church who are supported in that role by senior clergy and staff. The Board of Trustees retains final decisions over policies, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance and safeguarding.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by ordinary resolution by members, existing trustees or by the Bishop of Bristol in her corporate capacity.

### **Decision Making**

All financial and strategic decisions over £10,000 are taken by the majority of the Board of Trustees. Any financial and strategic decisions over £5,000 are taken by the senior leadership and treasurer. The organisational implementation of the strategy is carried out by senior leadership and staff.

### **Training**

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. The senior leader of the church is a member of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

### **Volunteers**

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

### **Risk Management**

Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorisation and recording of all expenditure. The company has a safeguarding officer and a safeguarding policy that is reviewed annually. The company also has a data protection policy and health and safety policy.

## **OBJECTIVES AND ACTIVITIES**



The Board of Trustees is committed to the vision statement of the charity to play our part in the evangelisation of the nation, the revitalisation of the church and the transformation of society. In accordance with the vision statement, St Nicholas Bristol and Concord Church aim to meet their objectives through the provision of public services of worship, religious teaching, evangelistic events and courses, social action, instruction and support for family life and resourcing and planting churches. Given the diversity of the churches' activities, performance is measured on a case by case basis.

Our objectives are set out in our governing document, the Memorandum and Articles of Association, which was agreed by the Board of Trustees on 18 December 2017.

### **Our objectives**

The churches' objects are restricted specifically, only for the public benefit to the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in Bristol, and
- by contributing towards the establishment, renewal and revitalisation of churches within the Anglican communion.

### **Public Benefit**

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

## **ACHIEVEMENTS AND PERFORMANCE**

During the period under review, Bristol CCRC Trust continued to invest in its three priority areas - discipleship, leadership and church planting. Alongside this the regular activity of the church continued.

A significant focus of the year was the launch of the first church plant which started in September 2022. Led by Andy and Katy Carter, Concord Church planted in North Bristol with a mission to reach the thousands of people moving into the new housing developments being built on the old Bristol airfield. The church meets in the Concorde Hangar at the Aerospace Museum with the name inspired by the innovative and pioneering nature of the aircraft along with the word 'Concord' which means unity and harmony. The church currently sits under the one BMO and charity but is exploring becoming its own entity in 2023.

At St Nicholas the Sunday gatherings have begun to grow post COVID with many of those attending connecting and reconnecting with the vision of the church through serving, giving and praying. Around 60% of our Sunday congregation are under 30 with kids, youth and students groups increasing in number. Within Social Action ministries there was further investment in the food hub and other activities with an aim of continuing to address the needs of the city. Our weekly toddler group, which creates a space for young children and parents/guardians to find community and play has continued to thrive. By the end of 2022 almost 50% of this group were from outside of the church.

Following a review of our midweek groups, the church established two Hubs. These mid-sized gatherings started in September and are run biweekly with an aim to integrate new and existing congregations into the life of the church, go deeper into the Sunday teaching and provide a training platform for leaders.

## **FUTURE PLANS**



As it will have been five years since planting in September 2023 the Trustees are reviewing a new strategy for St Nicholas which will come into place towards the end of the year following approval by the board. Concord is exploring the option of becoming its own BMO and charity in 2023. Until then the churches will continue to focus on their priority areas of discipleship, leadership and church planting. A focus on discipleship aims to develop Christian maturity in the congregation and increase levels of commitment. A focus on leadership aims to raise up a younger, more diverse leadership team across all areas of church ministry. A focus on church planting will help us to begin to make future plans, in partnership with the Diocese, for the next plant in Bristol.

## **FINANCIAL REVIEW**

In the period to the end of December 2022, St Nicholas raised a total of £457k (2021 £521k) against expenditure of £575k (2021 £468k). The deficit on unrestricted funds in 2022 totalled £96k (2021 £110k surplus) with a balance of £332k of funds carried forward into 2023. Restricted funds received totalled £89k (£74k) with a balance of £71k (2021 £85k) on unrestricted funds carried forward into 2023.

## **RESERVES POLICY**

It is the aim of the trustees that the free reserves (unrestricted and not represented by fixed assets) held by the charity should cover 3-6 months of unrestricted expenditure. This equates to approximately £120-£240k. At this level the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Should this happen, it would also be necessary to consider how the funding would be replaced or activities changed. The church currently has free reserves going forward into 2023 of £312k. The trustees keep reserves under constant review.

## **SAFEGUARDING**

The Board of Trustees have adopted the Diocese of Bristol's safeguarding policy relating to children, young people and vulnerable people. In November 2022 the safeguarding officer, Mr Zak Verry was replaced by Mrs Alex Parry. All Safeguarding Officers have completed the necessary diocese training courses in safeguarding young people and vulnerable adults.

The trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

## **THE BOARD OF TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

Charity law requires the trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;



- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees,

Revd. Toby Flint  
Senior Leader and Chair of Trustees

Date: 25 April 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
Bristol CCRC Trust Ltd (St Nicholas, Bristol) ('the Company')**

**Independent examiner's report to the Trustees of Bristol CCRC Trust Ltd.**

I report on the financial statements of the charitable company for the year ended 31 December 2022, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 8 to 17.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 12<sup>th</sup> May 2023

Derek Rodwell FCCA, Impact The Future Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire SK1 1EB

**BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE 12 MONTHS ENDED 31ST DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
<b>INCOME FROM:</b>							
<b>Voluntary income</b>	2	354,656	89,139	443,795	434,740	68,493	503,233
<b>Income from charitable activities</b>							
Courses, events, occasional services etc	3	13,766	25	13,791	12,788	5,425	18,213
<b>TOTAL INCOME</b>		<b>368,422</b>	<b>89,164</b>	<b>457,586</b>	<b>447,528</b>	<b>73,918</b>	<b>521,446</b>
<b>EXPENDITURE ON:</b>							
<b>Charitable activities</b>							
Mission & outreach		96,685	41,368	138,053	90,157	80,915	171,072
Site development		10,003	1,628	11,631	33,861	1,117	34,978
Community		244,928	43,501	288,430	117,713	29,258	146,971
Worship & services		113,108	24,007	137,115	95,794	19,728	115,522
<b>TOTAL EXPENDITURE</b>	4	<b>464,725</b>	<b>110,504</b>	<b>575,229</b>	<b>337,525</b>	<b>131,018</b>	<b>468,543</b>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>		<b>(96,303)</b>	<b>(21,340)</b>	<b>(117,643)</b>	<b>110,003</b>	<b>(57,100)</b>	<b>52,903</b>
<b>TRANSFERS</b>		<b>(7,161)</b>	<b>7,161</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(103,464)</b>	<b>(14,179)</b>	<b>(117,643)</b>	<b>110,003</b>	<b>(57,100)</b>	<b>52,903</b>
<b>TOTAL BROUGHT FORWARD</b>		<b>435,139</b>	<b>85,106</b>	<b>520,245</b>	<b>325,136</b>	<b>142,206</b>	<b>467,342</b>
<b>TOTAL FUNDS AT 31 DECEMBER</b>		<b>331,675</b>	<b>70,927</b>	<b>402,602</b>	<b>435,139</b>	<b>85,106</b>	<b>520,245</b>



# BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	31ST DECEMBER 2022		31ST DECEMBER 2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6	29,215	29,215	29,420	29,420
<b>CURRENT ASSETS</b>					
Sundry Debtors	7	53,069		86,947	
Cash at bank		332,872	385,942	444,066	531,013
<b>CREDITORS: amounts falling due within 12 months</b>					
	8	<u>(12,555)</u>	<u>(12,555)</u>	<u>(40,188)</u>	<u>(40,188)</u>
<b>NET CURRENT ASSETS</b>			<u>373,387</u>		<u>490,825</u>
<b>NET ASSETS</b>			<u>402,602</u>		<u>520,245</u>
<b>STATEMENT OF FUNDS</b>					
	9,10				
Restricted funds			70,927		85,106
Unrestricted funds			331,675		435,139
<b>TOTAL FUNDS</b>			<u>402,602</u>		<u>520,246</u>

The notes on pages 10 to 17 form part of these financial statements.

*For the period ended 31 December 2022, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.*

*Responsibilities of directors/trustees:*

*a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*

*b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.*

Approved by the board of directors and signed on behalf of the board,

Signed 

Name Toby Flint

Dated 25 April 2023

Company registration number: 11115823

**BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)**  
**Cash flow statement**  
**For the year to 31st December 2022**

	2022 £	2022 £	2021 £	2021 £
<b>Net income for the reporting period (as per statement of financial activities)</b>		(117,643)		52,903
<b>Adjustments for:</b>				
Depreciation charges	13,413		11,578	
Write off of assets	0		0	
Decrease in value of debtors	33,878		90,861	
Increase in value of creditors	<u>(27,633)</u>		<u>35,065</u>	
Net cash from operating activities		19,658		137,505
<b>Cash flows from investing activities</b>				
Purchase of fixed assets		(13,209)		(3,418)
<b>Increase in cash in year</b>		<u>(111,195)</u>		<u>186,990</u>
<b>Reconciliation of net debt</b>				
	opening 01/01/2022	cash flow 2022	closing 31/12/2022	
Cash and cash equivalents-				
Current accounts	358,904	(111,519)	247,385	
Deposit accounts	85,162	326	85,488	
	<u>444,066</u>	<u>(111,195)</u>	<u>332,873</u>	
Borrowings    Debt due within one year	0	0	0	
<b>Total</b>	<u><b>444,066</b></u>	<u><b>(111,195)</b></u>	<u><b>332,873</b></u>	

# **BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)**

## **Notes to the accounts**

**For the period ended 31st December 2022**

### **1 ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bristol CCRC Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that the Bristol CCRC Trust Ltd is a going concern and have accordingly prepared the accounts under the historical basis of accounting.

The trustees are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable in the foreseeable future. Budgets and cash flow forecasts are in place for 2023 and levels of free reserves at the start of 2022 were around £250k

#### **Funds**

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

#### **Income**

##### *Voluntary income and capital sources*

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the Trust are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

#### **Fixed assets**

Additions and improvements to the newly acquired church premises are written off as incurred.

Only items costing £1,000 or above are capitalised. Fixed assets are depreciated on a straight line basis as follows:

Improvements to the buildings: 10 years

Fixtures and fittings including electricals: 5 years

Plant & machinery including sound and audio: 5 years

Computer equipment: 3 years

#### **Current assets**

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

# BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
INCOME FROM:						
<b>2 Voluntary Giving</b>						
Planned giving	239,851	4,363	244,215	238,641	0	238,641
Grants	0	13,720	13,720	60,000	67,842	127,842
Other donations	49,578	60,700	110,278	65,838	0	65,838
Gift aid tax	65,226	10,355	75,582	70,260	651	70,911
	<u>354,656</u>	<u>89,139</u>	<u>443,795</u>	<u>434,740</u>	<u>68,493</u>	<u>503,233</u>
<b>3 Charitable activities</b>						
Service fees	3,426		3,426	1,685		1,685
Students	5,391		5,391	689		689
Events,courses and parties	2,380		2,380	9,550		9,550
Alpha weekend income	1,285	0	1,285	855	5,425	6,280
Venue hire	717		717	0		0
Interest	568	25	592	9		9
	<u>13,766</u>	<u>25</u>	<u>13,791</u>	<u>12,788</u>	<u>5,425</u>	<u>18,213</u>

### 4a ALLOCATION OF EXPENDITURE FOR 2022

	Direct costs 2022 £	Staff costs 2022 £	Central admin costs 2022 £	Total costs 2022 £
Mission & outreach	54,815	37,674	45,565	138,053
Site development	920	4,848	5,863	11,631
Community	36,693	113,937	137,801	288,430
Worship & services	<u>25,968</u>	<u>50,305</u>	<u>60,842</u>	<u>137,115</u>
	118,395	206,763	250,071	575,229
Allocation of staff costs including training,expenses, etc	206,763	(206,763)		0
Allocation of central admin costs	250,071		(250,071)	0
Totals	<u>575,228</u>	<u>0</u>	<u>0</u>	<u>575,229</u>

### 4b ALLOCATION OF EXPENDITURE FOR 2021

	Direct costs 2021 £	Staff costs 2021 £	Central admin costs 2021 £	Total costs 2021 £
Mission & outreach	68,277	54,318	48,478	171,072
Site development	34,978	0	0	34,978
Community	18,474	67,899	60,599	146,971
Worship & services	<u>22,231</u>	<u>49,296</u>	<u>43,996</u>	<u>115,522</u>
	143,959	171,513	153,074	468,543
Allocation of staff costs including training,expenses, etc	171,513	(171,513)		0
Allocation of central admin costs	153,074		(153,074)	0
Totals	<u>468,544</u>	<u>0</u>	<u>0</u>	<u>468,543</u>

# BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2022

4c CHARITABLE ACTIVITIES- EXPENDITURE ANALYSIS	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
<b>Mission &amp; Outreach</b>						
Alpha course	8,909	502	9,411	4,558	18,697	23,255
Invitational events	1,000	0	1,000	0	6,300	6,300
Mission giving	1,006	3,816	4,822	823	450	1,273
Social Action including Love Your Neighbour/Food hub	15,182	24,400	39,582	686	36,764	37,449
	26,098	28,717	54,815	6,066	62,211	68,277
<b>Site development</b>						
Main site	0	0	0	22,901	1,117	24,018
Baldwin	920	0	920	10,960	0	10,960
	920	0	920	33,861	1,117	34,978
<b>Community</b>						
Community groups, events and family	16,281	1,192	17,473	6,493	667	7,160
Kids	1,948	468	2,416	1,630	179	1,809
Leadership development	169	0	169	762	0	762
Students	9,749	8	9,757	1,656	652	2,308
Toddlers	103	0	103	557	0	557
Youth	3,200	3,575	6,775	1,498	4,380	5,878
	31,450	5,243	36,693	12,597	5,877	18,474
<b>Worship &amp; Services</b>						
Services	5,304	701	6,005	3,574	0	3,574
Special services	3,572	125	3,697	2,248	24	2,272
Worship & Production	9,976	6,290	16,266	13,656	2,729	16,385
	18,852	7,116	25,968	19,478	2,753	22,231
<b>Total Direct costs</b>	77,320	41,075	118,395	72,002	71,957	143,959
<b>Analysis of overheads and support costs allocated</b>						
Baldwin rent and running costs	36,940	0	36,940	17,402	0	17,402
St Nicholas maintenance and running costs	45,931	2,504	48,435	36,477	2,696	39,174
Concord Rent	0	5,925	5,925			
Governance	1,732	0	1,732	1,733	0	1,733
Media and communications	13,437	5,601	19,038	8,082	180	8,262
Office and admin	17,746	255	18,001	14,503	0	14,503
Parish Share	120,000	0	120,000	72,000	0	72,000
	235,786	14,285	250,071	150,197	2,876	153,074
A fee of £750 was accrued in the period for the independent examination and £750 for the preparation of the accounts.						
<b>Analysis of mission giving</b>						
Home For Good	0	800	800	500	0	500
St Lukes Barton Hill (Love Christmas)	0	0	0	0	450	450
Bristol Winter Night Shelter	0	800	800	0	0	0
Gifts to individuals	1,000	0	1,000	323	0	323
Ukraine Appeal	0	916	916	0	0	0
Other gifts	6	209	215	0	0	0
Justice United	0	1,091	1,091	0	0	0

# BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2022

1,006	3,816	4,822	823	450	1,273
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### 5 SALARIES

Analysis of payroll:

	2022 £	2021 £
Gross pay	182,459	154,639
Employers NI (net of employment allowance)	8,864	8,557
Employers Pension	4,997	4,438
	<u>196,320</u>	<u>167,634</u>

In the 12 months ending 31st December 2021 there was an average of 11.5 (2021 7.3) people on staff representing an FTE of 7.3 (2021 5.9).

The key management role was filled by the Revd Toby Flint who received his salary from the diocese and received no emoluments or benefits in kind from the Bristol CCRC Trust. Expenses incurred on behalf of the church were refunded against receipts. No member of staff received remuneration of above £60,000

There are also a large team of unpaid volunteers numbering in the region of 200 who contributed immensely to the work of the church in 2022

### 6 TANGIBLE FIXED ASSETS

#### Assets at cost

	Computer Equipment	Plant & machinery	Furniture & fittings	Total £
Opening balance 1/1/22	3,339	23,289	30,390	57,018
Purchases	2,291	10,918	0	13,209
Closing balance 31/12/22	5,630	34,207	30,390	70,227

#### Depreciation

	1,384	10,837	15,378	27,599
Opening balance 1/1/22	1,384	10,837	15,378	27,599
Charge for the period	1,472	5,863	6,078	13,413
Closing balance on accumulated depreciation 31/12/22	2,856	16,700	21,456	41,012

Closing balance on fixed assets 31/12/21	1,955	12,452	15,012	29,419
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Closing balance on fixed assets 31/12/22	2,774	17,507	8,934	29,215
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### 7 DEBTORS

	2022 £	2021 £
Gift aid accrued	19,132	7,173
Other 2021 income banked in 2022	153	1,257
SDF/Diocesan grant for salaries- grant awarded not received	21,844	62,888
Accounts receivable	0	709
Prepayments	11,941	14,920
	<u>53,069</u>	<u>86,947</u>

### 8 CREDITORS

	2022 £	2021 £
Amounts falling due within one year		
Accounts payable	2,591	16,141
Accruals and deferred income	9,963	24,047
	<u>12,555</u>	<u>40,188</u>

# BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2022

### 9A STATEMENT OF MOVEMENTS IN FUNDS 2022

	Opening Balance 2022 £	Incoming resources 2022 £	Resources expended 2022 £	Transfers 2022 £	closing balance 2022 £
<b>Unrestricted Funds</b>	435,140	368,422	(464,725)	(7,161)	331,676
<b>Restricted funds</b>					
<b>Fixed assets paid for by restricted funds</b>					
SDF grant towards set-up costs- fixed assets	3,647	0	(2,053)	0	1,593
Archdeanery gift for chairs- fixed asset	4,000	0	(2,000)	0	2,000
Concord restricted fund for church plant See note 13	0	4,587	(256)	0	4,332
All Churches Trust grant for Youth work-fixed assets	1,932	0	(504)	0	1,428
	9,579	4,587	(4,813)	0	9,353
<b>Funds</b>					
SDF grant towards salaries	63,322	0	(40,994)	(484)	21,844
BCCF Food Hub	0	3,600	0	0	3,600
URC Trust (Youth/café/after school club)	0	50	0	0	50
Social Action	6,226	14,813	(21,039)	0	(0)
CRT Grant for Assembly catering	0	239	(239)	0	0
Love Christmas- CRT and St Nicks	0	2,456	(2,558)	0	(103)
Ukraine Appeal	0	911	(910)	0	0
Church Plant Fund (Concord) See note 13	0	60,462	(32,880)	7,645	35,226
Christmas Service appeals	2,404	2,046	(3,495)	0	954
Youth Grant- All Churches Trust	3,575	0	(3,575)	0	(0)
	75,527	84,576	(105,691)	7,161	61,572
<b>Total restricted funds</b>	85,105	89,163	(110,504)	7,161	70,926
<b>Total Funds</b>	520,245	457,586	(575,229)	0	402,602

### Notes on restricted funds

Social Action Fund - made up of individual gifts given towards the church's response to social needs in the city. (Previously referred to as COVID 19 Fund))

CRT grants - given by the Church Revitalisation Trust towards the activity of St Nicholas and other churches in the area

Love Christmas - Donations from the congregation and grant from CRT and Love Your Neighbour towards Love Christmas boxes"

Church Plant Fund (Concord)- this shows all the funds received and spent on behalf of the Concord plant during 2022

Bristol City Churches Fund (BCCF)- grant given towards providing food support through St Nick's Food Hub.

### SDF grant for salaries

In 2018 the SDF awarded grants of £372,622 towards the salaries costs of the Staff at St Nicholas, Bristol.

At the beginning of 2022 there was £63,322 remaining of this fund. During 2022 £40,994 of this fund has been received against salaries leaving a balance of £22,328. The balance agreed with SDF however was £21,844 which was received in 2023. The difference of £484 has been adjusted against unrestricted funds.

In these accounts the full grant of £372,622 was accounted for in 2018. it was agreed that the Trustees had been notified of their legal entitlement, the amount was quantifiable and the receipt was probable and that this had been the case from when the church plant had commenced in 2018.

### 9B STATEMENT OF MOVEMENTS IN FUNDS 2021

Opening Balance 2021 £	Incoming resources 2021 £	Resources expended 2021 £	closing balance 2021 £
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# BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2022

<b>Unrestricted Funds</b>	325,136	447,528	(337,572)	435,093
<b>Restricted funds</b>				
<b>Fixed assets paid for by restricted funds</b>				
SDF grant towards set-up costs- fixed assets	5,700	0	(2,053)	3,647
Archdeanery gift for chairs- fixed asset	6,000	0	(2,000)	4,000
All Churches Trust grant for Youth work-fixed assets	2,436	0	(504)	1,932
	14,136	0	(4,557)	9,579
<b>Funds</b>				
SDF grant towards salaries	104,316	0	(40,994)	63,322
Cinnamon Network- early intervention grant	227	0	(227)	0
Focus 2020 grant	500	0	(500)	0
Social Action	4,252	3,345	(1,324)	6,273
Love Christmas- CRT	450	6,863	(7,313)	0
Bristol City Council- LYN+	0	5,000	(5,000)	0
Love your neighbour- DCMS grant and matched funding from congregation	8,345	30,156	(38,501)	0
Alpha at St Nicholas	0	21,115	(21,115)	0
Christmas Service appeal for Home for Good, SPARK and Bristol Winter Night Shelter	0	2,404	0	2,404
Youth Grant- All Churches Trust	9,980	0	(6,405)	3,575
Alpha Invitation	0	5,037	(5,037)	0
	128,070	73,918	(126,414)	75,573
<b>Total restricted funds</b>	142,206	73,918	(130,971)	85,152
<b>Total Funds</b>	467,342	521,447	(468,542)	520,245

### 10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fixed assets	19,863	9,353	29,215	19,842	9,578	29,420
Current assets	324,370	61,572	385,942	455,487	75,527	531,013
Creditors due within one year	(12,555)	0	(12,555)	(40,188)	0	(40,188)
<b>NET ASSETS</b>	<b>331,677</b>	<b>70,926</b>	<b>402,602</b>	<b>435,140</b>	<b>85,105</b>	<b>520,245</b>

### 11 RELATED PARTIES

No parties related to the board of the Bristol CCRC Trust received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees. Some expenses were refunded to the Revd Toby Flint and the wife of Andy Spens for purchases incurred on behalf of the church.

In the period ended 31st December 2022 £37,233 (2021 £21,983) was given by the trustees to the church.

### 12 COMMITMENTS

The church entered into a lease agreement for the rental of 54 Baldwin Street with a start date of 24th June 2021. The rent was agreed at £26,500 per annum with a reduction of £20% for the first 6 months. The first break date is after 3 years (24th June 2024).

### 13 CONCORD CHURCH PLANT

In September 2022 Concord Church plant was launched and all the costs and income have been included in these figures as restricted funds (see note 9b). A summary of the income and expenditure is shown below.

<b>Income</b>	
Grants and Donations	44,106
Regular Giving	4,363
One-off giving	7,920
Gift aid	8,636
Interest	25



**BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED DECEMBER 31ST 2022**

Balance from St Nicholas to make up to £50k	<u>7,645</u>
	72,695
<b>Expenditure</b>	
Worship & production	4,341
Marketing and media	5,601
Admin	387
Rent	5,925
Staffing	14,150
Services	721
Kids/students	476
Alpha	502
Brabazon	820
Mission giving	<u>214</u>
	33,136
 Balance carried forward	 <u><u>39,559</u></u>
 Fixed assets	 4,332
Bank Balance	<u>35,227</u>
	<u><u>39,559</u></u>