

BRISTOL CCRC TRUST
Annual report and accounts
for the year ended 31 December 2021

Company registration no. 11115823
Charity no. 1178905



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Administrative Details

Bristol CCRC Trust is a charitable company limited by guarantee, incorporated on 18 December 2017 and registered as a charity on 22 June 2018.

Charity name: Bristol CCRC Trust

Charity no: 1178905

Company no: 11115823

Board of Trustees: Revd Toby Flint (Chair)
Mr Jonathan Bradshaw (Treasurer)
Mr Andrew Spens
Mr Zak Verry
Mrs Sarah Jackson (resigned 29 April 2021)
Mrs Jennifer Gordon (appointed 29 April 2021)
Miss Lucy Peers (appointed 6 September 2021)
Mr Christopher Egitto (appointed 6 September 2021)
Miss Precious Anekwe (appointed 6 September 2021)
Mr Cameron Laleye (appointed 6 September 2021)

Company Secretary: Mrs Amy Walker

Registered office: St Nicholas Church
St Nicholas Street
Bristol
BS1 1UE

Examiner: Derek Rodwell
Impact the Future Ltd
Bennett Verby
7 St Petersgate
Stockport
Cheshire
SK1 1EB

Principal bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ



BRISTOL CCRC TRUST

Trustee's annual report for the year ending 31 December 2021

The Board of Trustees present their report and accounts for Bristol CCRC Trust for the period ending 31 December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

Bristol CCRC Trust was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Structure

The Board of Trustees is responsible for the governance and management of the church. The leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Core Leadership Team who are supported in that role by senior clergy and staff. The Board of Trustees retains final decisions over policies, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance and safeguarding.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by ordinary resolution by members, existing trustees or by the Bishop of Bristol in her corporate capacity.

Decision Making

All financial and strategic decisions over £10,000 are taken by the majority of the Board of Trustees. Any financial and strategic decisions over £5,000 are taken by the senior leadership and treasurer. The organisational implementation of the strategy is carried out by senior leadership and staff.

Training

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. The senior leader of the church is a member of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Risk Management

Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorisation and recording of all expenditure. The company has a safeguarding officer and a safeguarding policy that is reviewed annually. The company also has a data protection policy and health and safety policy.

Due to COVID 19, additions were made to the Health and Safety policy regarding the risks associated with the pandemic as well as to the safeguarding policy regarding digital conduct and safety.

OBJECTIVES AND ACTIVITIES



Bristol CCRC Trust, acting under the name of St Nicholas Bristol, is an Anglican church led by Revd Toby Flint who was commissioned by the Bishop of Bristol in 2017 to plant a resource church into the centre of Bristol.

The Board of Trustees is committed to the vision statement of the church to play our part in the evangelisation of the nation, the revitalisation of the church and the transformation of society. In accordance with the vision statement, the church aims to meet its objectives through the provision of public services of worship, religious teaching, evangelistic events and courses, social action, instruction and support for family life and resourcing and planting churches. Given the diversity of the church's activities, performance is measured on a case by case basis.

Our objectives are set out in our governing document, the Memorandum and Articles of Association, which was agreed by the Board of Trustees on 18 December 2017.

Our objectives

The church's objects are restricted specifically, only for the public benefit to the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in Bristol, and
- by contributing towards the establishment, renewal and revitalisation of churches within the Anglican communion.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

ACHIEVEMENTS AND PERFORMANCE

COVID continued to impact St Nicholas into 2021 with many of the church's activities remaining online for the first half of 2021. However, as restrictions lifted we were able to do more in person services, gatherings and events. Highlights from the period under review include:

- In another year of change and restriction, our Sunday services remained at the heart of our engagement, meeting both in person and online with services live streamed every week. By the end of the year our AWA attendance was around 280 adults and children.
- Through opportunities provided in our Sunday services we have been investing in raising up young leaders under 30 in hosting and speaking with a large number of those involved in that demographic. Our two Preach It! Sundays provided a platform for a number of first time speakers to deliver a 5 minute message which was well received at both the morning and evening services.
- At our baptism services in July and September we baptised 14 people including six infants and eight adults, many of whom had come to St Nicholas through Alpha.
- St Nicholas celebrated Christmas with carol services across two Sundays in December with over 750 attending. The church also partnered with a local pub to host beer and carols in St



Nicholas Street which was attended by both congregation members, their friends and anyone passing by.

- In September we took on the lease of a new space across the road from the church for use mid week by the staff team, social action courses and events and, on Sundays, for our kids groups to meet in. The space has also been used by Student mission groups on a number of occasions.
- With restrictions easing and access to the new kids venue, St Nicholas returned to running Sunday kids and youth groups in the summer. It's been wonderful to be able to focus on growing these two ministries.
- In October the youth group went on their first weekend away with 27 11-16 year olds, a quarter of whom had very little connection with church and had been invited by a friend. The kids team also hosted its first light party which saw families enjoying a neon themed morning of games, crafts and a silent disco.
- We continued to gather students weekly for food, teaching and worship which has fostered a sense of community between both returning and new students. The team are planning for a weekend away in the spring of 2022.
- In September we were joined by five apprentices for the Leadership Development Year (LDY) with each apprentice serving a particular ministry area - social action, Alpha, worship & prayer, kids, youth ministry - and receiving weekly teaching. The year will end in July with a new group of LDYs starting in Sept 2022.
- In 2021 there was a particular focus on discipleship through groups and a trial mentoring programme for those in their 20s. By the end of the year over 50% of the church community had connected with Groups at some point. The mentoring programme was utilised by X in their 20s and we now plan on rolling out across the church from Feb 2022.
- Alpha ran three times over the course of the year, twice online (Spring & Summer term) and once in person (Autumn term), with over 145 attending. In the Autumn term St Nicholas joined two other churches for the Alpha Weekend away.
- The church celebrated its third year since opening with a number of invitational events, including a comedy jazz gig night, Saturday pop up shop, party and silent disco. The congregation were encouraged to invite friends and family to them all with the church extending the invitation to the entire BS1 neighbourhood.
- Following an increased need for food provision, throughout 2021 St Nicholas supported two food banks and a number of sheltered homes, increasing support to additional sheltered homes in the first half of the year. We now support six locations weekly with food parcels and recipe bags.
- The church ran four Rework courses in 2021 in response to the increase in unemployment rates nationally. Alongside this, we also ran our first CAP Money and Life skills course with excellent feedback from the participants.



- Spark now supports two schools within the city with 1-2-1 mentoring and recently established group reading sessions. There are now 11 coaches from St Nicholas who provide weekly support to primary school children at risk of exclusion.
- Over 40 parents went through the Begin Well Course, a free antenatal course run by experienced medical professionals for those who couldn't normally afford other antenatal classes
- The Tastelife course was run twice in 2021 with 12 participants joining. Tastelife is a charity offering courses for those experiencing eating disorders and their carers.
- St Nicholas has responded to the recent crisis in Afghanistan by supporting refugees being housed in local Bristol hotels through providing access to Little Nicks, the weekly toddler group. Over 50 have attended with a regular group of 10 parents coming weekly. The church continues to establish relationships with local charities supporting refugees eg. Baby Basics, Bridges for Community, Welcome Churches
- In December, St Nicholas packed and delivered 1000 Christmas bags into the local community. Bags were distributed to the homeless and those working in the sex industry, as well as the two schools supported through SPARK.

FUTURE PLANS

The Core Leadership Team (CLT) has identified the three priorities for 2022 and beyond. The three priorities are: discipleship, leadership and church planting. A focus on discipleship aims to develop Christian maturity in the congregation and increase levels of commitment. A focus on leadership aims to raise up a younger, more diverse leadership team across all areas of church ministry. A focus on church planting will help us to make concrete plans, in partnership with the Diocese, to take on the operational and financial challenge of sending a planting team into a new church plant in Bristol and begin to prepare for future plants.

FINANCIAL REVIEW

In the period to the end of December 2021, St Nicholas raised a total of £521k (2020: £377k) against expenditure of £469k (2020: £358k). Unrestricted funds received totalled £448k (2020: £292k) with a balance of £435k (2020: £325k) of unrestricted funds carried forward into 2022. Restricted funds received totalled £74k (2020: £85k) with a balance of £85k (2020: £142k) on restricted funds carried forward into 2022.

The primary funding source for St Nicholas is the congregational giving which totalled £375k in 2021. Grants, both restricted and unrestricted, totalled £128k and included a grant of £60k from the Jerusalem Trust towards the work of St Nicholas as a resource church.

RESERVES POLICY

It is the aim of the trustees that the free reserves (unrestricted and not represented by fixed assets) held by the charity should cover 3-6 months of unrestricted expenditure. This equates to approximately £84k - £169k. At this level the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Should this happen, it



would also be necessary to consider how the funding would be replaced or activities changed. The church currently has more than adequate free reserves going forward into 2022 of £415k.

SAFEGUARDING

The Board of Trustees have adopted the Diocese of Bristol's safeguarding policy relating to children, young people and vulnerable people and appointed Mr Zak Verry as the Safeguarding Officer. The Safeguarding Officer has completed the necessary diocese training courses in safeguarding young people and vulnerable adults.

The trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

THE BOARD OF TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

Revd. Toby Flint
Senior Leader and Chair of Trustees

Date: 12 May 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Bristol CCRC Trust Ltd (St Nicholas, Bristol) ('the Company')**

Independent examiner's report to the Trustees of Bristol CCRC Trust Ltd.

I report on the financial statements of the charitable company for the year ended 31 December 2021, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 7th September 2022

Derek Rodwell FCCA, Impact The Future Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire SK1 1EB

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 12 MONTHS ENDED 31ST DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
INCOME FROM:							
Voluntary income	2	434,740	68,493	503,233	279,988	84,755	364,743
Income from charitable activities							
Courses, events, occasional services etc	3	12,788	5,425	18,213	12,493	0	12,493
TOTAL INCOME		447,528	73,918	521,446	292,481	84,755	377,236
EXPENDITURE ON:							
Charitable activities							
Mission & outreach		90,157	80,915	171,072	39,146	89,962	129,107
Site development		33,861	1,117	34,978	40,665	0	40,665
Community		117,713	29,258	146,971	48,532	60,332	108,865
Worship & services		95,794	19,728	115,522	39,807	39,732	79,540
TOTAL EXPENDITURE	4	337,525	131,018	468,543	168,150	190,026	358,177
NET INCOMING / (OUTGOING) RESOURCES		110,003	(57,100)	52,903	124,330	(105,271)	19,059
Total brought forward		325,136	142,206	467,342	200,806	247,477	448,283
TOTAL FUNDS AT 31 DECEMBER 2021		435,139	85,106	520,246	325,136	142,206	467,342

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	31ST DECEMBER 2021		31ST DECEMBER 2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6	29,420	29,420	37,580	37,580
CURRENT ASSETS					
Sundry Debtors	7	86,947		177,809	
Cash at bank		444,066	531,013	257,076	434,885
CREDITORS: amounts falling due within 12 months					
	8	(40,188)	(40,188)	(5,123)	(5,123)
NET CURRENT ASSETS			490,825		429,762
NET ASSETS			520,245		467,342
STATEMENT OF FUNDS	9,10				
Restricted funds			85,106		142,206
Unrestricted funds			435,139		325,136
TOTAL FUNDS			520,246		467,342

The notes on pages 11 to 13 form part of these financial statements.


For the period ended 31 December 2021, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.*
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on behalf of the board,

Signed 

Dated 16th May 2022

Company registration number: 11115823

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)
Cash flow statement
For the year to 31st December 2021

	2021 £	2021 £	2020 £	2020 £
Net income for the reporting period (as per statement of financial activities)		52,903		19,059
Adjustments for:				
Depreciation charges	11,578		8,616	
Write off of assets	0		0	
Decrease in value of debtors	90,861		89,006	
Increase in value of creditors	35,065		500	
Net cash from operating activities		137,505		98,122
Cash flows from investing activities				
Purchase of fixed assets		(3,418)		(18,692)
Increase in cash in year		186,990		98,490
Reconciliation of net debt				
	opening 01/01/21	cash flow 2021	closing 31/12/21	
Cash and cash equivalents-				
Current accounts	171,923	186,981	358,904	
Deposit accounts	85,154	9	85,162	
	257,076	186,990	444,066	
Borrowings Debt due within one year	0	0	0	
Total	257,076	186,990	444,066	

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

Notes to the accounts

For the period ended 31st December 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bristol CCRC Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that the Bristol CCRC Trust Ltd is a going concern and have accordingly prepared the accounts under the historical basis of accounting.

The trustees are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable in the foreseeable future. Budgets and cash flow forecasts are in place for 2022 and levels of free reserves at the start of 2022 were at over £400k.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the Trust are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

Fixed assets

Additions and improvements to the newly acquired church premises are written off as incurred.

Only items costing £1,000 or above are capitalised. Fixed assets are depreciated on a straight line basis as follows:

Improvements to the buildings: 10 years

Fixtures and fittings including electricals: 5 years

Plant & machinery including sound and audio: 5 years

Computer equipment: 3 years

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2021**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
INCOME FROM:						
2 Voluntary Giving						
Planned giving	238,641	0	238,641	204,707	0	204,707
Grants from the Diocese and SDF	0	0	0	0	0	0
Other grants	60,000	67,842	127,842	0	84,555	84,555
Other donations	65,838	0	65,838	20,505	200	20,705
Cash collections	0	0	0	2,035	0	2,035
Gift aid tax	70,260	651	70,911	52,741	0	52,741
	434,740	68,493	503,233	279,988	84,755	364,743
3 Charitable activities						
Service fees	1,685		1,685	1,824		1,824
Students including weekend	689		689	3,968		3,968
Events,courses and parties	9,550		9,550	217		217
Alpha weekend income	855	5,425	6,280	6,016		6,016
Venue hire	0		0	400		400
Other income	9		9	68		68
	12,788	5,425	18,213	12,493	0	12,493

3a ALLOCATION OF EXPENDITURE FOR 2020

	Direct costs 2020 £	Staff costs 2020 £	Central admin costs 2020 £	Total costs 2020 £
Mission & outreach	77,111	30,880	21,116	129,107
Site development	40,665	0	0	40,665
Community	7,882	59,973	41,011	108,865
Worship & services	13,035	39,496	27,008	79,540
	138,694	130,348	89,135	358,177
Allocation of staff costs including training,expenses, etc	130,348	(130,348)		0
Allocation of central admin costs	89,135		(89,135)	0
Totals	358,176	0	0	358,177

3b ALLOCATION OF EXPENDITURE FOR 2021

	Direct costs 2021 £	Staff costs 2021 £	Central admin costs 2021 £	Total costs 2021 £
Mission & outreach	68,277	54,318	48,478	171,072
Site development	34,978	0	0	34,978
Community	18,474	67,899	60,599	146,971
Worship & services	22,231	49,296	43,996	115,522
	143,959	171,513	153,074	468,543
Allocation of staff costs including training,expenses, etc	171,513	(171,513)		0
Allocation of central admin costs	153,074		(153,074)	0
Totals	468,544	0	0	468,543

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2021

4 CHARITABLE ACTIVITIES- EXPENDITURE ANALYSIS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Mission & Outreach						
Alpha course	4,558	18,697	23,255	15,003	200	15,203
Invitational events	0	6,300	6,300	0	0	0
Mission giving	823	450	1,273	1,000	0	1,000
Social Action including Love Your Neighbour	686	36,764	37,449	2,212	58,696	60,908
	6,066	62,211	68,277	18,215	58,896	77,111
Site development						
Main site	22,901	1,117	24,018	40,665	0	40,665
Baldwin	10,960	0	10,960	0	0	0
	33,861	1,117	34,978	40,665	0	40,665
Community						
Community groups, events and family	6,493	667	7,160	889	0	889
Kids	1,630	179	1,809	1,080	0	1,080
Leadership development	762	0	762	164	0	164
Students	1,656	652	2,308	4,802	0	4,802
Toddlers	557	0	557	40	0	40
Youth	1,498	4,380	5,878	906	0	906
	12,597	5,877	18,474	7,882	0	7,882
Worship & Services						
Services	3,574	0	3,574	2,422	0	2,422
Special services	2,248	24	2,272	1,055	0	1,055
Worship & Production	13,656	2,729	16,385	9,559	0	9,559
	19,478	2,753	22,231	13,035	0	13,035
Total Direct costs	72,002	71,957	143,959	79,797	58,896	138,694
Analysis of overheads allocated						
Baldwin rent and running costs	17,402	0	17,402	0	0	0
St Nicholas maintenance and running costs	36,477	2,696	39,174	33,279	4,137	37,416
Governance	1,733	0	1,733	1,513	0	1,513
Media and communications	8,082	180	8,262	15,198	0	15,198
Office and admin	14,503	0	14,503	11,008	0	11,008
Parish Share	72,000	0	72,000	24,000	0	24,000
	150,197	2,876	153,074	84,998	4,137	89,135

A fee of £750 was accrued in the period for the independent examination and £750 for the preparation of the accounts.

5 SALARIES

Analysis of payroll:

	2021 £	2020 £
Gross pay	154,639	118,644
Employers NI (net of employment allowance)	8,557	5,898
Employers Pension	4,438	3,437
	<u>167,634</u>	<u>127,979</u>

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2021

In the 12 months ending 31st December 2021 there was an average of 7.3 (2020 5.3) people on staff representing an FTE of 5.9 (2020 3.8).

The key management role was filled by the Revd Toby Flint who received his salary from the diocese and received no emoluments or benefits in kind from the Bristol CCRC Trust. Expenses incurred on behalf of the church were refunded against receipts. No member of staff received remuneration of above £60,000

There are also a large team of unpaid volunteers numbering in the region of 200 who contributed immensely to the work of the church in 2021

6 TANGIBLE FIXED ASSETS

Assets at cost

	Computer Equipment	Plant & machinery	Furniture & fittings	Total £
Opening balance 1/1/21	1,949	23,289	28,362	53,600
Purchases	1,390	0	2,028	3,418
Closing balance 31/12/21	3,339	23,289	30,390	57,018

Depreciation

Opening balance 1/1/21	271	6,179	9,570	16,020
Charge for the period	1,113	4,658	5,808	11,578
Closing balance on accumulated depreciation 31/12/21	1,384	10,837	15,378	27,598

Closing balance on fixed assets 31/12/20	1,678	17,110	18,792	37,580
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Closing balance on fixed assets 31/12/21	1,955	12,452	15,012	29,420
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7 DEBTORS

	2021 £	2020 £
Gift aid accrued	7,173	26,971
Other 2021 income banked in 2022	1,257	8,824
SDF/Diocesan grant for salaries- grant awarded not received	62,888	103,882
Accounts receivable	709	35,078
Prepayments	14,920	3,054
	<u>86,947</u>	<u>177,809</u>

8 CREDITORS

Amounts falling due within one year

	2021 £	2020 £
Accounts payable	16,141	106
Accruals and deferred income	24,047	5,017
	<u>40,188</u>	<u>5,123</u>

9A STATEMENT OF MOVEMENTS IN FUNDS 2021

	Opening Balance 2021 £	Incoming resources 2021 £	Resources expended 2021 £	closing balance 2021 £
Unrestricted Funds	325,136	447,528	(337,572)	435,093
Restricted funds				
Fixed assets paid for by restricted funds				
SDF grant towards set-up costs- fixed assets	5,700	0	(2,053)	3,647
Archdeanery gift for chairs- fixed asset	6,000	0	(2,000)	4,000
All Churches Trust grant for Youth work-fixed assets	2,436	0	(504)	1,932
	<u>14,136</u>	<u>0</u>	<u>(4,557)</u>	<u>9,579</u>

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2021

Funds

SDF grant towards salaries	104,316	0	(40,994)	63,322
Cinnamon Network- early intervention grant	227	0	(227)	0
Focus 2020 grant	500	0	(500)	0
Social Action Fund (previously Covid 19 fund)	4,252	3,345	(1,324)	6,273
Love Christmas- CRT	450	6,863	(7,313)	0
Bristol City Council- LYN+	0	5,000	(5,000)	0
Love your neighbour- DCMS grant and matched funding from congregation	8,345	30,156	(38,501)	0
Alpha at St Nicholas	0	21,115	(21,115)	0
Christmas Service appeal for Home for Good, SPARK and Bristol Winter Night Shelter	0	2,404	0	2,404
Youth Grant- All Churches Trust	9,980	0	(6,405)	3,575
Alpha Invitation	0	5,037	(5,037)	0
	128,070	73,918	(126,414)	75,573
Total restricted funds	142,206	73,918	(130,971)	85,152
Total Funds	467,342	521,447	(468,542)	520,245

9B STATEMENT OF MOVEMENTS IN FUNDS 2020

	Opening Balance 2020 £	Incoming resources 2020 £	Resources expended 2020 £	Closing balance 2020 £
Unrestricted Funds	200,806	292,481	(168,151)	325,136
Restricted funds				
Fixed assets paid for by restricted funds				
SDF grant towards set-up costs- fixed assets	7,753	0	(2,053)	5,700
Archdeanery gift for chairs- fixed asset	8,000	0	(2,000)	6,000
All Churches Trust grant for Youth work-fixed assets	0	2,520	(84)	2,436
	15,753	2,520	(4,137)	14,136
Funds				
SDF grant towards salaries	230,049	0	(125,733)	104,316
Cinnamon Network- early intervention grant	1,175	0	(948)	227
Focus 2020 grant	500	0	0	500
Covid 19 fund	0	15,507	(11,255)	4,252
Love your neighbour- CRT	0	10,500	(10,500)	0
Love Christmas- CRT	0	29,300	(28,850)	450
Love your neighbour- DCMS grant and matched funding from congregation	0	12,728	(4,383)	8,345
Love your neighbour- food parcels- Quartet	0	4,020	(4,020)	0
Youth Grant- All Churches Trust	0	9,980	0	9,980
Alpha weekend collections	0	200	(200)	0
	231,724	82,235	(185,889)	128,070
Total restricted funds	247,477	84,755	(190,026)	142,206
Total Funds	448,283	377,236	(358,177)	467,342

Notes on restricted funds

Social Action Fund - made up of individual gifts given towards the church's response to social needs in the city. (Previously referred to as COVID 19 Fund))

CRT grants - given by the Church Revitalisation Trust towards the activity of St Nicholas and other churches in the area under Love Your Neighbour including Love Christmas.

DCMS grant - awarded as part of a wider grant to Love Your Neighbour through CRT to support three areas of activity: food provision, employment training and debt advice. The total includes matched funding from the congregation.

Quartet grant - awarded by the Quartet Community foundation towards our sheltered home food parcels

All Churches Trust Youth Grant - for establishing our youth group including any purchases for and repairs to the building.

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2021

SDF grant for salaries

In 2018 the SDF awarded grants of £372,622 towards the salaries costs of the Staff at St Nicholas, Bristol.

At the beginning of 2021 there was £104,316 remaining of this fund. During 2021 £40,923 of this fund has been received against salaries leaving a balance of £63,393.

In these accounts the full grant of £372,622 was accounted for in 2018. it was agreed that the Trustees had been notified of their legal entitlement, the amount was quantifiable and the receipt was probable and that this had been the case from when the church plant had commenced in 2018.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Fixed assets	19,842	9,578	29,420	23,445	14,136	37,580
Current assets	455,440	75,574	531,013	306,814	128,071	434,885
Creditors due within one year	(40,188)	0	(40,188)	(5,123)	0	(5,123)
NET ASSETS	435,093	85,152	520,245	325,136	142,206	467,342

11 RELATED PARTIES

No parties related to the board of the Bristol CCRC Trust received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees. Some expenses were refunded to the Revd Toby Flint and the wife of Andy Spens for purchases incurred on behalf of the church.

In the period ended 31st December 2021 £21,983 (2020 £12,990) was given by the trustees to the church.

12 COMMITMENTS

During the year the church entered into a lease agreement for the rental of 54 Baldwin Street with a start date of 24th June 2021. The rent was agreed at £26500 per annum with a reduction of £20% for the first 6 months. The first break date is after 3 years (24th June 2024).