

BRISTOL CCRC TRUST

England & Wales · Charity number 1178905

Details

Status Registered

Legal form Charitable company

Company number [11115823](#)

Registered 2018-06-22

Register [View on the Charity Commission register](#)

Contact

Address St. Nicholas Church
St. Nicholas Street
Bristol
BS1 1UE

Phone 0117 929 0900

Email hello@stnicholasbristol.org

Website stnicholasbristol.org

Activities

Objects: THE CHARITY'S OBJECTS (THE "OBJECT") ARE RESTRICTED SPECIFICALLY, ONLY FOR THE PUBLIC BENEFIT TO THE ADVANCEMENT OF THE CHRISTIAN RELIGION PRINCIPALLY THROUGH THE PROVISION OF AN ANGLICAN PLACE OF WORSHIP IN BRISTOL AND BY CONTRIBUTING TOWARDS THE ESTABLISHMENT, RENEWAL AND REVITALISATION OF CHURCHES WITHIN THE ANGLICAN COMMUNION.

Activities: A young, diverse and vibrant resourcing church with a vision to play its part in the transformation of society and revitalisation of the church and to engage with people who would not consider themselves to be church-goers in dynamic and relevant ways. They aim to be a community that exists for the benefit of those outside the church.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£553,221	£650,291	£293,449	11
2023-12-31	£649,830	£661,912	£390,520	13
2022-12-31	£457,586	£575,229	-	-
2021-12-31	£521,446	£468,543	£520,245	7
2020-12-31	£377,236	£358,177	-	-

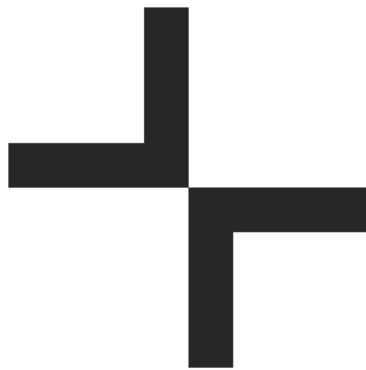
Trustees

Name	Role	Appointed
Andrew Spens	Chair	2019-05-09
Alexandra Parry		2022-09-07
Amy Walker		2026-01-12
Cameron James Isaac Ophir Laleye		2021-09-06
Christopher Joseph Alessandro Egitto		2021-09-06
Claire Elisabeth Starling		2024-04-22
Graeme McCann		2025-03-31
Helen Kathryn Gordon		2024-04-24
Jenny Davies		2025-03-31
Peter John Langlois		2026-01-12
Roeshawn Davidson		2026-01-12

BRISTOL CCRC TRUST

England & Wales - Charity number 1178905

Accounts



BRISTOL CCRC TRUST
Annual report and accounts
for the year ended 31 December 2024

Company registration no. 11115823
Charity no. 1178905



Administrative Details

Bristol CCRC Trust is a charitable company limited by guarantee, incorporated on 18 December 2017 and registered as a charity on 22 June 2018.

Charity name: Bristol CCRC Trust

Charity no: 1178905

Company no: 11115823

Board of Trustees: Mr Chris Egitto
Rev Toby Flint
Mrs Helen Gordon (appointed secretary 24 April 2024)
Mrs Jennifer Gordon (resigned as treasurer 20 May 2024)
Mr Oliver Home
Mr Cameron Laleye
Mrs Alex Parry
Mr Tom Skidmore
Mr Andy Spens (Chair)
Mrs Claire Starling (appointed trustee 24 April 2024, treasurer 20 May 2024)
Mr Zak Verry

Company Secretary: Mrs Helen Gordon (appointed secretary 24 April 2024)

Registered office: St Nicholas Church
St Nicholas Street
Bristol
BS1 1UE

Examiner: Derek Rodwell
Impact the Future Ltd
3 Girdwood Road
Southfields
London
SW18 5QR

Principal bank: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ



BRISTOL CCRC TRUST

Trustee's annual report for the year ending 31 December 2024

The Board of Trustees present their report and accounts for Bristol CCRC Trust for the period ending 31 December 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

Bristol CCRC Trust was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Structure

The Board of Trustees is responsible for the governance and management of Bristol CCRC Trust which includes St Nicholas Bristol (launched in September 2018) and Concord Church (launched in September 2022); the latter only until 26 April 2024 when it became a separate charity with its own governance and management structures.

The leadership of the churches' activities, development of its spiritual life and its daily management has been delegated to a Core Leadership Team of each church who are supported in that role by the Senior Leaders (Rev Toby Flint for St Nicholas Bristol and Rev Andy Carter for Concord Church), clergy and staff. The Board of Trustees retains final decisions over policies, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance and safeguarding.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by ordinary resolution by members, existing trustees or by the Bishop of Bristol in her corporate capacity.

Decision Making

All financial and strategic decisions over £10,000 are taken by the majority of the Board of Trustees. Any financial and strategic decisions over £5,000 are taken by the senior leadership and treasurer. The organisational implementation of the strategy is carried out by senior leadership, clergy and staff.

Training

All staff, volunteers and trustees undergo a recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. The senior leader of the church is a member of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers totalling around 200. These volunteers are involved in all areas of the church's day to day activities and play a large role in assisting the charity in meeting the aims and objectives. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Risk Management



Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorisation and recording of all expenditure. The company has a safeguarding officer and a safeguarding policy that is reviewed annually. The company also has a data protection policy and a health and safety policy. Regular risk assessments and strategic planning help ensure the church remains a resilient and thriving place of worship and service.

OBJECTIVES AND ACTIVITIES

The Board of Trustees is committed to the vision statement of the charity: to play our part in the evangelisation of the nation, the revitalisation of the church and the transformation of society. In accordance with the vision statement, St Nicholas Bristol and Concord Church aim to meet their objectives through the provision of public services towards social action and mission (including resourcing and planting churches), supporting communities and families and investing in worship, services and teaching. Given the diversity of the churches' activities, performance is measured on a case by case basis.

Our objectives are set out in our governing document, the Memorandum and Articles of Association, which was agreed by the Board of Trustees on 18 December 2017.

Our objectives

The churches' objects are restricted specifically, only for the public benefit to the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in Bristol, and
- by contributing towards the establishment, renewal and revitalisation of churches within the Anglican communion.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

ACHIEVEMENTS AND PERFORMANCE

St Nicholas Bristol

In 2024, St Nicholas transitioned out of its initial five year planting phase, and into the next five years as a more established resourcing church for the City.

Worship and services

- The worshipping community of the church has continued to grow with positive attendance at both the morning and evening services. On Sundays the church has seen average weekly attendance of 350 with 30% under 18.
- A renewed focus on prayer led to the establishment of a permanent 24/7 prayer room and bi-annual prayer weeks and continues to play a role in shaping the ministries and activities of the church.

Family and community

- There has been an increase in the attendance at Little Nicks, the weekly toddler group with the range of people attending spanning diverse faith and socio-economic backgrounds.



- The Easter Extravaganza holiday club was attended by 74 children, 80% of whom were from families outside of the church.
- The social media accounts are followed by around 3200 people, with content reaching over 100,000 people over the course of the year.

Social Action and Mission

- Over the year St Nicholas shifted its social action strategy from supporting external organisations to direct engagement with those in need, fostering closer relationships through initiatives like the Banquet and mentoring partnerships.
- The church continued to provide tons of food through Food Hub, and also gave out over 1000 bags of hope for Love Christmas.
- While continuing to run evening Alpha, St Nicholas explored new evangelistic strategies including launching Morning Alpha to reach different demographics, learning that active personal invitations are crucial for success. They saw an average of 60+ guests at our spring term Alpha courses.

Site Development

- Following a quinquennial conducted at the end of 2023 the church appointed architects to draw up plans for the next phase of restoration and redevelopment

Concord Church

Concord Church became its own BMO and charity in April 2024, but the two churches will continue to work in collaboration with one another wherever they can going forward. The following represents the period from 1 January 2024 to 25th April 2024.

Worship and services

- Since planting in 2022, Concord has been growing in faith and number and are now an ethnically and socially diverse group of 100+ people of all ages. During this time, 77 people have attended Alpha, and 6 adults have been baptised through Concord.

Social Action and mission

- They continued to support the North Bristol Foodbank and the mustard seed community cafe that works alongside it at St Chad's Church Patchway each week.

Family and community

- In January, they launched home groups across Bristol to dig into scripture, share life and pray for their communities.
- The church has continued to see growth in their Stay and Play initiative and their international Hub, both of which seek to build relationships with and meet the needs of their community.

FUTURE PLANS

The Trustees approved a new strategy for St Nicholas in September 2023, which continues to guide the activity of the organisation. Within this strategy the church will continue to focus on prioritising the social action response to the needs of the city; developing Christian maturity and increasing levels of commitment in the congregation through greater investment in our discipleship programme and teaching; investment in equipping and empowering the younger generations; and, further development and reorganisation of the church building. Underpinning all of this is a desire to dig



deeper in cultivating a culture of prayer. St Nicholas also remains committed to church planting, most urgently into an area of deprivation in Bristol. The leadership of the church is in ongoing discussions with Bristol Diocese about the strategic direction for church planting in the diocese, which will influence the church planting activities of St Nicholas.

PRINCIPAL RISKS AND UNCERTAINTIES

The charity conducts bi-annual reviews of its principal risks to which it is exposed, with systems established or revised to mitigate those risks. The charity's principal risks include fluctuations in donations, changing church attendance patterns, increasing operational costs. To mitigate these risks, we maintain prudent financial management, encourage diverse income streams and foster strong community engagement. Internal financial risks are managed by the implementation of financial procedures for the collection and recording of all donations and the authorisation and recording of all expenditure.

FINANCIAL REVIEW

In the period to the end of December 2024, the charity received total income of £553k (£650k in 2023) against expenditure of £650k (£662k in 2023). Unrestricted funds received totalled £481k (£478k in 2023) leading to an unrestricted deficit for the period of £33k (£13k deficit in 2023). There was a balance of £286k of unrestricted funds carried forward into 2025. Restricted funds received totalled £72k (£172k in 2023) with a balance of £8k on restricted funds carried forward into 2025.

St Nicholas summary of income
Voluntary giving of £406k (£351k in 2023)
Gift Aid recovered of £80k (£74k in 2023)
Other Income including grants of £128k (£225k in 2023)

The details behind all these figures can be seen in the following financial statements.

RESERVES POLICY

It is the aim of the trustees that the free reserves (unrestricted and not represented by fixed assets) held by the charity should cover 3-6 months of unrestricted expenditure. The aim therefore is to have free reserves between £130k to £260k based on current expenditure levels. At these levels the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Should this happen, it would also be necessary to consider how the funding would be replaced or activities changed. The church currently has free reserves of £278k going forward into 2025. The trustees keep reserves under constant review.

SAFEGUARDING

The Board of Trustees have adopted the Diocese of Bristol's safeguarding policy relating to children, young people and vulnerable people. The safeguarding officer is Mrs Alex Parry. The Safeguarding Officer and all those supporting her in this role have completed the necessary diocese training courses in safeguarding young people and vulnerable adults.



The trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

THE BOARD OF TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees,

Andy Spens
Chair of Trustees

Date: 31 March 2025

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Bristol CCRC Trust Ltd (St Nicholas Bristol and Concord Church) ('the Company')**

Independent examiner's report to the Trustees of Bristol CCRC Trust Ltd.

I report on the financial statements of the charitable company for the year ended 31 December 2024, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 25th June 2025

Derek Rodwell FCCA, Impact The Future Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire SK1 1EB

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 12 MONTHS ENDED 31ST DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
INCOME FROM:							
Voluntary income	2	463,872	71,797	535,669	450,174	171,523	621,698
Income from charitable activities							
Courses, events, occasional services etc	3	17,506	47	17,552	27,791	341	28,132
TOTAL INCOME		481,378	71,843	553,221	477,966	171,864	649,830
EXPENDITURE ON:							
Charitable activities							
Mission & Social Action		112,237	115,594	227,830	125,352	99,006	224,358
Site development		51,169	1,078	52,247	20,189	687	20,876
Community & Family		186,790	9,040	195,829	218,035	41,773	259,809
Worship & services		164,130	10,256	174,385	127,592	29,278	156,870
TOTAL EXPENDITURE	4	514,325	135,967	650,291	491,168	170,744	661,912
NET INCOMING / (OUTGOING) RESOURCES		(32,946)	(64,124)	(97,070)	(13,202)	1,120	(12,082)
TRANSFERS		0	0	0	0	0	0
NET MOVEMENT IN FUNDS		(32,946)	(64,124)	(97,070)	(13,202)	1,120	(12,082)
TOTAL BROUGHT FORWARD		318,473	72,047	390,520	331,675	70,927	402,602
TOTAL FUNDS AT 31 DECEMBER		285,527	7,922	293,449	318,473	72,047	390,520

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL)

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	31ST DECEMBER 2024		31ST DECEMBER 2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6	7,998	7,998	15,150	15,150
CURRENT ASSETS					
Sundry Debtors	7	45,785		43,353	
Cash at bank		308,510	354,295	354,277	397,630
CREDITORS: amounts falling due within 12 months					
	8	<u>(68,846)</u>	<u>(68,846)</u>	<u>(22,260)</u>	<u>(22,260)</u>
NET CURRENT ASSETS			<u>285,449</u>		<u>375,370</u>
NET ASSETS			<u>293,448</u>		<u>390,520</u>
STATEMENT OF FUNDS					
	9,10				
Restricted funds			7,922		72,047
Unrestricted funds			285,527		318,473
TOTAL FUNDS			<u>293,449</u>		<u>390,520</u>

The notes on pages 12 to 18 form part of these financial statements.

For the period ended 31 December 2024, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.


Responsibilities of directors/trustees:

a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.

b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on behalf of the board,

Signed 

Name Claire Starling
Treasurer

Dated 31 March 2025

Company registration number: 11115823

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL)
Cash flow statement
For the year to 31st December 2024

	2024 £	2024 £	2023 £	2023 £
Net income for the reporting period (as per statement of financial activities)		(97,070)		(12,082)
Adjustments for:				
Depreciation charges	6,067		14,065	
Disposal of assets	3,414		0	
Decrease in value of debtors	(2,432)		9,716	
Increase in value of creditors	<u>46,586</u>		<u>9,705</u>	
Net cash from operating activities		53,634		33,487
Cash flows from investing activities				
Purchase of fixed assets		(2,330)		0
Increase in cash in year		<u>(45,766)</u>		<u>21,405</u>
Reconciliation of net debt				
		opening	cash flow	closing
		01/01/2024	2024	31/12/2024
Cash and cash equivalents-				
Current accounts		251,968	(48,311)	203,657
Deposit accounts		<u>102,309</u>	<u>2,545</u>	<u>104,854</u>
		354,277	(45,766)	308,511
Borrowings Short term loans due within one year		0	0	0
Total		<u>354,277</u>	<u>(45,766)</u>	<u>308,511</u>

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL)

Notes to the accounts

For the period ended 31st December 2024

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bristol CCRC Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that the Bristol CCRC Trust Ltd is a going concern and have accordingly prepared the accounts under the historical basis of accounting.

The trustees are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable in the foreseeable future. Budgets and cash flow forecasts are in place for 2025 and levels of free reserves at the start of 2025 are over 6 months of unrestricted expenditure

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the Trust are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

Fixed assets

Additions and improvements to the newly acquired church premises are written off as incurred.

Only items costing £1,000 or above are capitalised. Fixed assets are depreciated on a straight line basis as follows:

Improvements to the buildings: 10 years

Fixtures and fittings including electricals: 5 years

Plant & machinery including sound and audio: 5 years

Computer equipment: 3 years

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2024**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
INCOME FROM:						
2 Voluntary Giving						
Planned giving	308,064	15,951	324,016	243,259	31,739	274,997
Grants	0	49,788	49,788	72,000	124,746	196,746
Other donations	78,506	3,368	81,874	68,851	7,046	75,896
Gift aid tax	77,302	2,689	79,991	66,065	7,992	74,058
	<u>463,872</u>	<u>71,797</u>	<u>535,669</u>	<u>450,174</u>	<u>171,523</u>	<u>621,698</u>
3 Charitable activities						
Service fees	3,125	0	3,125	2,112		2,112
Students, kids and youth	3,757	0	3,757	6,316		6,316
Events & courses	4,727	0	4,727	5,648	189	5,837
Alpha weekend income	1,725	0	1,725	1,193	0	1,193
Venue hire	1,341	0	1,341	10,270		10,270
Interest	2,831	47	2,878	2,253	152	2,405
	<u>17,506</u>	<u>47</u>	<u>17,552</u>	<u>27,791</u>	<u>341</u>	<u>28,132</u>

4a ALLOCATION OF EXPENDITURE FOR 2024

	%s allocation	Direct costs 2024 £	Staff costs 2024 £	Central admin costs 2024 £	Total costs 2024 £
Mission & Social Action	20.73%	132,617	44,889	50,324	227,830
Site development	9.03%	10,760	19,559	21,928	52,247
Community & Family	35.46%	32,999	76,768	86,063	195,829
Worship & services	34.78%	14,682	75,293	84,410	174,385
	<u>100.00%</u>	<u>191,058</u>	<u>216,510</u>	<u>242,725</u>	<u>650,292</u>
Allocation of staff costs including training, expenses, etc		216,510	(216,510)		(0)
Allocation of central admin costs		242,725		(242,725)	0
Totals		<u>650,291</u>	<u>0</u>	<u>0</u>	<u>650,292</u>

Central admin costs have been allocated pro-rata to the staff costs

4b ALLOCATION OF EXPENDITURE FOR 2023

	Direct costs 2023 £	Staff costs 2023 £	Central admin costs 2023 £	Total costs 2023 £
Mission & Social Action	66,093	81,222	77,043	224,358
Site development	8,855	6,169	5,852	20,876
Community & Family	39,260	113,187	107,363	259,809
Worship & services	28,953	65,647	62,269	156,870
	<u>143,160</u>	<u>266,227</u>	<u>252,526</u>	<u>661,913</u>
Allocation of staff costs including training, expenses, etc	266,227	(266,227)		0
Allocation of central admin costs	252,526		(252,526)	0
Totals	<u>661,912</u>	<u>0</u>	<u>0</u>	<u>661,913</u>

4c CHARITABLE ACTIVITIES- EXPENDITURE ANALYSIS	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Mission & Social Action						
Alpha course	5,478	249	5,727	6,826	5,279	12,105
Invitational events	647	0	647	2,081	27	2,108
Mission giving	1,881	98,582	100,463	3,962	11,131	15,093
Social Action	18,524	7,256	25,780	13,342	23,444	36,786
	26,529	106,088	132,617	26,211	39,882	66,093
Site development						
Main site (professional fees- Quinquennial)	8,956	0	8,956	6,304	0	6,304
Baldwin	1,805	0	1,805	2,551	0	2,551
	10,760	0	10,760	8,855	0	8,855
Community						
Community groups, events and family	16,687	642	17,329	19,873	2,140	22,012
Kids	2,805	16	2,821	2,943	715	3,658
Leadership development	4,366	0	4,366	4,351	0	4,351
Students	5,424	1,033	6,457	8,308	41	8,349
Toddlers	602	86	688	78	54	131
Youth	1,336	2	1,338	708	50	758
	31,220	1,778	32,999	36,260	2,999	39,260
Worship & Services						
Services	4,552	433	4,984	3,990	2,363	6,354
Special services	2,773	83	2,856	2,837	2,744	5,580
Worship & Production	6,563	278	6,841	11,855	5,164	17,019
	13,888	794	14,682	18,682	10,271	28,953
Total Direct costs	82,398	108,660	191,058	90,008	53,152	143,160
Analysis of overheads and support costs allocated						
Baldwin rent and running costs	32,368	0	32,368	25,562	0	25,562
St Nicholas maintenance and running costs	48,599	784	49,383	45,077	7,114	52,191
Concord Rent	0	10,000	10,000	0	19,425	19,425
Governance	1,988	0	1,988	3,384	0	3,384
Media and communications	8,778	95	8,872	8,304	538	8,842
Office and admin	19,058	1,055	20,113	20,544	2,579	23,123
Parish Share	120,000	0	120,000	120,000	0	120,000
	230,791	11,934	242,725	222,870	29,656	252,526
Staff costs						
Payroll costs	191,763	14,571	206,334	172,617	85,086	257,703
Clergy costs	3,891	233	4,124	2,186	382	2,568
Staff training, recruitment, expenses etc	5,483	569	6,052	3,488	2,469	5,956
	201,136	15,374	216,510	178,290	87,936	266,227

A fee of £850 was accrued in the period for the independent examination and £850 for the preparation of the accounts.

Analysis of mission giving to external causes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds	funds	funds	funds	funds
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Woodlands Group of Churches- student mission	1,000	0	1,000	0	0	0
Mullers.Org- work with refugees	0	0	0	500	0	500
Love Running Donation	95	0	95	0	0	0
Other gifts	0	0	0	254	180	434
George Muller Foundation- Bristol City Churches Fund	200	0	200	0	0	0
Direct Deliveries of food to Charities	1,415	0	1,415	3,208	7,577	10,785
Begin Well	0	505	505	0	1,665	1,665
Sixty-One	0	0	0	0	1,665	1,665
inHope	0	505	505	0	0	0
International Justice Mission	0	504	504	0	0	0
Transfer of balance on Concord funds	0	98,382	98,382	0	0	0
	2,710	99,896	102,606	3,962	11,087	15,049

5 SALARIES

Analysis of payroll:

	2024	2023
	£	£
Gross pay	188,913	238,091
Employers NI (net of employment allowance)	11,474	12,538
Employers Pension	5,947	7,073
	<u>206,334</u>	<u>257,703</u>

In the 12 months ending 31st December 2024 there was an average of 11 (2023 13) people on staff representing an FTE of 7.2 (2023 8.9). Only 3 months of Concord staff are included in these figures, before Concord was registered as a charity. The key management role was filled by the Revd Toby Flint who received his salary from the diocese and received no emoluments or benefits in kind from the Bristol CCRC Trust. Expenses incurred on behalf of the church were refunded against receipts. No member of staff received remuneration of above £60,000

There are also a large team of unpaid volunteers numbering in the region of 200 who contributed immensely to the work of the church in 2024.

6 TANGIBLE FIXED ASSETS

	Computer Equipment	Plant & machinery	Furniture & fittings	Total £
<u>Assets at cost</u>				
Opening balance 1/1/24	5,630	34,207	30,390	70,227
Purchases	1,284	1,046	0	2,330
Disposals	0	(4,587)	0	(4,587)
Closing balance 31/12/24	6,914	30,666	30,390	67,970
<u>Depreciation</u>				
Opening balance 1/1/24	4,462	23,081	27,534	55,077
Charge for the period	835	3,642	1,590	6,067
Disposals		(1,172)		(1,172)
Closing balance on accumulated depreciation 31/12/24	5,297	25,551	29,124	59,972
Closing balance on fixed assets 31/12/23	1,168	11,126	2,856	15,150
Closing balance on fixed assets 31/12/24	1,617	5,115	1,266	7,998

7 DEBTORS

	2024	2023
	£	£
Gift aid accrued	26,872	8,556
Sundry other debtors	2,310	18,156
Accounts receivable	100	586
Prepayments	16,503	16,055
	<u>45,785</u>	<u>43,353</u>

8 CREDITORS

	2024	2023
	£	£
Amounts falling due within one year		
Accounts payable	278	326
Accruals and deferred income	12,306	21,934
Amount owed on Concord intercompany account	56,262	
	<u>68,846</u>	<u>22,260</u>

9A STATEMENT OF MOVEMENTS IN FUNDS 2024

	Opening Balance	Incoming resources	Resources expended	Transfers	closing balance
	2024	2024	2024	2024	2024
	£	£	£	£	£
Unrestricted Funds	318,473	481,378	(514,325)	0	285,526
Restricted funds					
Fixed assets paid for by restricted funds					
Concord restricted fund for church plant	3,414	0	0	(3,414)	(0)
All Churches Trust grant for Youth work-fixed assets	927	0	(504)	0	423
	<u>4,341</u>	<u>0</u>	<u>(504)</u>	<u>(3,414)</u>	<u>423</u>
Funds					
CCYC Bristol Grant for Youth Chplain	0	7,500	0	0	7,500
Social Action Fund	0	1,781	(1,781)	0	(0)
Love Christmas- CRT and St Nicks	0	5,200	(5,200)	0	0
Coffee on Campus- Justsow	1,000	0	(1,000)	0	0
Christmas Service appeals	0	1,514	(1,514)	0	0
	<u>1,000</u>	<u>15,995</u>	<u>(9,495)</u>	<u>0</u>	<u>7,500</u>
Concord funds and grants (up to 25/4/24)					
Church Plant Fund (Concord)	66,033	21,848	(20,899)	(66,981)	0
Redrow	673	0	0	(673)	0
South Glouc Community Grant	0	0	(200)	200	0
New Housing Fund	0	30,000	0	(30,000)	0
YTL (Concord)	0	4,000	(8,000)	4,000	0
	<u>66,706</u>	<u>55,848</u>	<u>(29,099)</u>	<u>(93,454)</u>	<u>0</u>
Total restricted funds	<u>72,047</u>	<u>71,843</u>	<u>(39,099)</u>	<u>(96,868)</u>	<u>7,923</u>
Total Funds	<u>390,521</u>	<u>553,221</u>	<u>(553,424)</u>	<u>(96,868)</u>	<u>293,449</u>

Notes on restricted funds

CCYC Bristol Grant for Youth Chaplain - Paid by Bristol Diocese to support 1 x FTE City Centre Youth Chaplain role.

Social Action Fund - made up of individual gifts given towards the church's response to social needs in the city. (Previously referred to as COVID 19 Fund))

Love Christmas - Donations from the congregation and grant from CRT and Love Your Neighbour towards Love Christmas boxes

Church Plant Fund (Concord)- this shows all the funds received and spent on behalf of the Concord plant

Redrow (Concord): grant towards English lessons

YTL: Grant towards cost of Concord Church and community initiatives

9B STATEMENT OF MOVEMENTS IN FUNDS 2023

	Opening Balance	Incoming resources	Resources expended	Transfers	closing balance
	2023	2023	2023	2023	2023
	£	£	£	£	£
Unrestricted Funds	331,675	477,966	(491,168)	0	318,473
Restricted funds					
Fixed assets paid for by restricted funds					
SDF grant towards set-up costs- fixed assets	1,593	0	(1,593)	0	0
Archdeanery gift for chairs- fixed asset	2,000	0	(2,000)	0	0
Concord restricted fund for church plant See note 13	4,332	0	(918)	0	3,414
All Churches Trust grant for Youth work-fixed assets	1,428	0	(504)	0	924
	9,353	0	(5,015)	0	4,338
Funds					
SDF grant towards salaries	21,844	0	(21,844)	0	0
BCCF Food Hub	3,600	0	(3,600)	0	0
URC Trust (Youth/café/after school club)	50	0	(50)	0	0
Energy Grant from Diocese	0	3,691	(3,691)	0	0
Benefact grant for Bibles	0	750	(750)	0	0
Social Action Fund	0	5,826	(5,826)	0	0
CRT Grants (LYN)	0	25,000	(25,000)	0	0
Love Christmas- CRT and St Nicks	(103)	7,010	(6,907)	0	0
CRT Grant for Transform (Concord)	0	800	(800)	0	0
Justsow: Student Mission	0	1,000	0	0	1,000
Church Plant Fund (Concord) See note 13	35,226	95,477	(64,671)	0	66,033
Christmas Service appeals	954	3,510	(4,464)	0	0
Charlton Hayes Council (Concord)	0	1,500	(1,500)	0	0
Redrow (Concord)	0	800	(128)	0	673
Rolls Royce- grant for Christmas events and carols(concord)	0	2,500	(2,500)	0	0
YTL (Concord)	0	24,000	(24,000)	0	0
	61,572	171,864	(165,729)	0	67,706
Total restricted funds	70,927	171,864	(170,744)	0	72,047
Total Funds	402,602	649,829	(661,912)	0	390,520

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fixed assets	7,576	423	7,998	10,812	4,338	15,150
Current assets	346,795	7,500	354,295	329,921	67,709	397,630
Creditors due within one year	(68,846)	0	(68,846)	(22,260)	0	(22,260)
NET ASSETS	285,525	7,923	293,448	318,473	72,047	390,520

11 RELATED PARTIES

No parties related to the board of the Bristol CCRC Trust received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees. In the period ended 31st December 2024 £66,270 (2023 £32,658) was given by the trustees to the church.

12 COMMITMENTS

The church entered into a lease agreement for the rental of 54 Baldwin Street with a start date of 24th June 2021. The rent was agreed at £26,500 per annum with a reduction of 20% for the first 6 months. The first term is for 5 years (to 24th June 2026). A lease for a printer was entered into on the 29th June 2023. This is a 5 year lease at a cost of £60 a month plus VAT.

13 CONCORD CHURCH PLANT

In September 2022 Concord Church plant was launched and all the costs and income have been included in these accounts as restricted funds (see note 9b).

On the 26th of April 2024 Concord Church became a separate registered charity. The transactions for Concord Church were included in these accounts up to the date of registration, after which the assets were all transferred to the new charity.

Below is a summary of the transactions shown in these accounts as a restricted fund, up to the date of transfer.

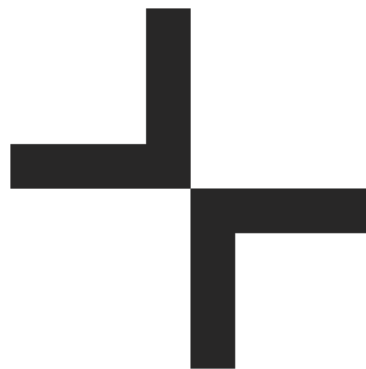
Concord Church Plant- transactions within St Nick's ledgers

	Up to 26/4	
	2024	2023
	£	£
Income		
Grants and Donations	34,100	75,910
Regular Giving	15,951	31,739
One-off giving	3,368	7,235
Gift aid	2,382	7,741
Interest	47	152
Balance from St Nicholas to make up to £50k		0
	<hr/>	<hr/>
	55,848	122,777
Expenditure		
Worship & production	270	3,571
Marketing and media	95	538
Admin & office	1,088	3,498
Rent	10,000	19,425
Staffing	15,500	48,588
Services	516	2,816
Kids/students	137	810
Alpha	249	5,306
Events and Focus	642	2,140
Brabazon	0	0
Social Action	403	5,481
Mission giving	200	44
	<hr/>	<hr/>
	29,099	92,217
Surplus for period	<hr/>	<hr/>
	26,749	30,560
Balance b/fwd	70,120	39,559
Balance on Concord funds as at 25/4/24	<hr/>	<hr/>
	96,868	70,119
Fixed assets		3,414
Funds balance		66,706
	<hr/>	<hr/>
	0	70,120

BRISTOL CCRC TRUST

England & Wales - Charity number 1178905

Accounts



BRISTOL CCRC TRUST
(St Nicholas Bristol and Concord Church)
Annual report and accounts
for the year ended 31 December 2023

Company registration no. 11115823
Charity no. 1178905



Administrative Details

Bristol CCRC Trust is a charitable company limited by guarantee, incorporated on 18 December 2017 and registered as a charity on 22 June 2018.

Charity name: Bristol CCRC Trust

Charity no: 1178905

Company no: 11115823

Board of Trustees: Miss Precious Anekwe (resigned 24 April 2023)
Mr Jonathan Bradshaw (Resigned as trustee and treasurer 6 November)
Mr Christopher Egitto
Revd Toby Flint
Mrs Jennifer Gordon (appointed treasurer 6 November)
Mr Cameron Laleye
Mrs Alex Parry
Mr Tom Skidmore
Mr Andrew Spens (Chair)
Mr Zak Verry

Company Secretary: Mrs Amy Walker

Registered office: St Nicholas Church
St Nicholas Street
Bristol
BS1 1UE

Examiner: Derek Rodwell
Impact the Future Ltd
C/o Bennett Verby
7 St Petersgate
Stockport
Cheshire
SK1 1EB

Principal bank: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ



BRISTOL CCRC TRUST

Trustee's annual report for the year ending 31 December 2023

The Board of Trustees present their report and accounts for Bristol CCRC Trust for the period ending 31 December 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

Bristol CCRC Trust was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Structure

The Board of Trustees is responsible for the governance and management of St Nicholas Bristol (launched in September 2018) and Concord Church (launched in September 2022). The leadership of the churches' activities, development of its spiritual life and its daily management has been delegated to a Core Leadership Team of each church who are supported in that role by senior clergy and staff. The Board of Trustees retains final decisions over policies, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance and safeguarding.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by ordinary resolution by members, existing trustees or by the Bishop of Bristol in her corporate capacity.

Decision Making

All financial and strategic decisions over £10,000 are taken by the majority of the Board of Trustees. Any financial and strategic decisions over £5,000 are taken by the senior leadership and treasurer. The organisational implementation of the strategy is carried out by senior leadership and staff.

Training

All staff, volunteers and trustees undergo a recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. The senior leader of the church is a member of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Risk Management

Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorisation and recording of all expenditure. The company has a safeguarding officer and a safeguarding policy that is reviewed annually. The company also has a data protection policy and health and safety policy.

OBJECTIVES AND ACTIVITIES



The Board of Trustees is committed to the vision statement of the charity: to play our part in the evangelisation of the nation, the revitalisation of the church and the transformation of society. In accordance with the vision statement, St Nicholas Bristol and Concord Church aim to meet their objectives through the provision of public services of worship, religious teaching, evangelistic events and courses, social action, instruction and support for family life and resourcing and planting churches. Given the diversity of the churches' activities, performance is measured on a case by case basis.

Our objectives are set out in our governing document, the Memorandum and Articles of Association, which was agreed by the Board of Trustees on 18 December 2017.

Our objectives

The churches' objects are restricted specifically, only for the public benefit to the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in Bristol, and
- by contributing towards the establishment, renewal and revitalisation of churches within the Anglican communion.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

ACHIEVEMENTS AND PERFORMANCE

St Nicholas Bristol

In 2023 St Nicholas celebrated five years since its launch. Over that time we have seen the church grow from a few people meeting to pray in the Senior Leaders front room to an average Sunday attendance of 350, of this over 60% under 30 with our kids, youth and student community all growing in number. We have continued to put mission and evangelism at the forefront of all that we do.

At our baptism services this past year we baptised 14 people including 4 infants and 11 adults, many of whom had come to St Nicholas through Alpha. At Christmas we welcomed over 1,400 into the church for one of our carol services.

Through our social action response we have distributed tons of food through our Food Hub, sent out 1,350 bags of kindness through Love Christmas and Love Easter to those most in need across the city, and continue to mentor and support kids at risk of exclusion through SPARK. Our weekly toddler group, which creates space for toddlers and their parents/guardians to find community and play, has continued to thrive with more than half of those attending having no connection to the church.

Hubs, our midsized gatherings which run biweekly alongside *Homes*, has helped to integrate new and existing congregations into the life of the church, go deeper into the biblical teaching and provide a training platform for leaders.

Concord Church

Concord Church was planted out of St Nicholas into North Bristol by Andy and Katy Carter in September 2022. The church meets in the Concorde Hangar at the Aerospace Museum with a mission to support the existing community around it and to reach the thousands of people moving into the new housing developments being built on the old Bristol airfield. In the past year they have seen



growth in the attendance on Sundays, run Alpha, held their first baptism service as well as investing in the needs of the local community through Love Christmas, stay and play toddler group, providing English lessons and hosting *Carols under the Concorde*.

FUTURE PLANS

The Trustees reviewed a new strategy for St Nicholas which came into place at the end of the year following approval by the board. Within this strategy the church will continue to focus on prioritising the social action response to the needs of the city; developing Christian maturity and increasing levels of commitment in the congregation through greater investment in our discipleship programme and teaching; planting churches as we seek to grow the kingdom; investment in equipping and empowering the younger generations; and, further development and reorganisation of the church building. Underpinning all of this is a desire to dig deeper in cultivating a culture of prayer.

Concord Church currently sits under the one BMO and charity but will become its own entity in 2024. Alongside establishing a new BMO with the Bristol Diocese, the church will also set up its own charity this year. The two churches will continue to work in collaboration with one another wherever they can going forward.

FINANCIAL REVIEW

In the period to the end of December 2023, the charity raised a total of £650k (£458k in 2022) against expenditure of £662k (£558k in 2022). Unrestricted funds received totalled £478k (£368k in 2022) leaving a deficit of £13k (£96k in 2022) with a balance of £318k of funds carried forward into 2023. Restricted funds received totalled £172k (£89k in 2022) with a balance of £72k on restricted funds carried forward into 2023.

St Nicholas

Voluntary giving of £322k

Grants £108k

Gift Aid recovered of £66k

Other Income of £28k

Concord

Voluntary giving of £ 39k

Grants £79k

Gift Aid recovered of £8k

Other Income of £0k

RESERVES POLICY

It is the aim of the trustees that the free reserves (unrestricted and not represented by fixed assets) held by the charity should cover 3-6 months of unrestricted expenditure. This equates to approximately £120k-240k. At this level the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Should this happen, it would also be necessary to consider how the funding would be replaced or activities changed. The church currently has adequate free reserves going forward into 2024 of £308k. The trustees keep reserves under constant review.



SAFEGUARDING

The Board of Trustees have adopted the Diocese of Bristol's safeguarding policy relating to children, young people and vulnerable people. The safeguarding officer is Mrs Alex Parry. The Safeguarding Officer and all those supporting her in this role have completed the necessary diocese training courses in safeguarding young people and vulnerable adults.

The trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

THE BOARD OF TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees,

Andy Spens
Chair of Trustees

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Bristol CCRC Trust Ltd (St Nicholas Bristol and Concord Church) ('the Company')**

Independent examiner's report to the Trustees of Bristol CCRC Trust Ltd.

I report on the financial statements of the charitable company for the year ended 31 December 2023, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 1st July 2024

Derek Rodwell FCCA, Impact The Future Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire SK1 1EB

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL AND CONCORD CHURCH)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 12 MONTHS ENDED 31ST DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
INCOME FROM:							
Voluntary income	2	450,174	171,523	621,698	354,656	89,139	443,795
Income from charitable activities							
Courses, events, occasional services etc	3	27,791	341	28,132	13,766	25	13,791
TOTAL INCOME		477,966	171,864	649,830	368,422	89,164	457,586
EXPENDITURE ON:							
Charitable activities							
Mission & Social Action		125,352	99,006	224,358	96,685	41,368	138,053
Site development		20,189	687	20,876	10,003	1,628	11,631
Community & Family		218,035	41,773	259,809	244,928	43,501	288,430
Worship & services		127,592	29,278	156,870	113,108	24,007	137,115
TOTAL EXPENDITURE	4	491,168	170,744	661,912	464,725	110,504	575,229
NET INCOMING / (OUTGOING) RESOURCES		(13,202)	1,120	(12,082)	(96,303)	(21,340)	(117,643)
TRANSFERS		0	0	0	(7,161)	7,161	0
NET MOVEMENT IN FUNDS		(13,202)	1,120	(12,082)	(103,464)	(14,179)	(117,643)
TOTAL BROUGHT FORWARD		331,675	70,927	402,602	435,139	85,106	520,245
TOTAL FUNDS AT 31 DECEMBER		318,473	72,047	390,520	331,675	70,927	402,602

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL AND CONCORD CHURCH)

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	31ST DECEMBER 2023		31ST DECEMBER 2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6	15,150	15,150	29,215	29,215
CURRENT ASSETS					
Sundry Debtors	7	43,353		53,069	
Cash at bank		354,277	397,630	332,872	385,942
CREDITORS: amounts falling due within 12 months					
	8	<u>(22,260)</u>	<u>(22,260)</u>	<u>(12,555)</u>	<u>(12,555)</u>
NET CURRENT ASSETS			<u>375,370</u>	<u>373,387</u>	
NET ASSETS			<u>390,520</u>	<u>402,602</u>	
STATEMENT OF FUNDS					
	9,10				
Restricted funds			72,047		70,927
Unrestricted funds			318,473		331,675
TOTAL FUNDS			<u>390,520</u>	<u>402,602</u>	

The notes on pages 10 to 17 form part of these financial statements.

For the period ended 31 December 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.

b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on behalf of the board,

Signed



Name

Andrew C Spens

Dated

17.06.24

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL AND CONCORD CHURCH)

Cash flow statement

For the year to 31st December 2023

	2023	2023	2022	2022
	£	£	£	£
Net income for the reporting period (as per statement of financial activities)		(12,082)		(117,643)
Adjustments for:				
Depreciation charges	14,065		13,413	
Write off of assets	0		0	
Decrease in value of debtors	9,716		33,878	
Increase in value of creditors	<u>9,705</u>		<u>(27,633)</u>	
Net cash from operating activities		33,487		19,658
Cash flows from investing activities				
Purchase of fixed assets		0		(13,209)
Increase in cash in year		<u>21,405</u>		<u>(111,195)</u>
Reconciliation of net debt				
		opening	cash flow	closing
		01/01/2023	2023	31/12/2023
Cash and cash equivalents-				
Current accounts		247,385	4,583	251,968
Deposit accounts		<u>85,488</u>	<u>16,821</u>	<u>102,309</u>
		332,873	21,403	354,278
Borrowings Debt due within one year		0	0	0
Total		<u>332,873</u>	<u>21,403</u>	<u>354,278</u>

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL AND CONCORD CHURCH)

Notes to the accounts

For the period ended 31st December 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bristol CCRC Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that the Bristol CCRC Trust Ltd is a going concern and have accordingly prepared the accounts under the historical basis of accounting.

The trustees are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable in the foreseeable future. Budgets and cash flow forecasts are in place for 2024 and levels of free reserves at the start of 2024 were around £300k

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the Trust are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

Fixed assets

Additions and improvements to the newly acquired church premises are written off as incurred.

Only items costing £1,000 or above are capitalised. Fixed assets are depreciated on a straight line basis as follows:

Improvements to the buildings: 10 years

Fixtures and fittings including electricals: 5 years

Plant & machinery including sound and audio: 5 years

Computer equipment: 3 years

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

BRISTOL CCRC TRUST LTD (ST NICHOLAS BRISTOL AND CONCORD CHURCH)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2023**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
INCOME FROM:						
2 Voluntary Giving						
Planned giving	243,259	31,739	274,997	239,851	4,363	244,215
Grants	72,000	124,746	196,746	0	13,720	13,720
Other donations	68,851	7,046	75,896	49,578	60,700	110,278
Gift aid tax	66,065	7,992	74,058	65,226	10,355	75,582
	<u>450,174</u>	<u>171,523</u>	<u>621,698</u>	<u>354,656</u>	<u>89,139</u>	<u>443,795</u>
3 Charitable activities						
Service fees	2,112		2,112	3,426		3,426
Students, kids and youth	6,316		6,316	5,391		5,391
Events & courses	5,648	189	5,837	2,380		2,380
Alpha weekend income	1,193	0	1,193	1,285	0	1,285
Venue hire	10,270		10,270	717		717
Interest	2,253	152	2,405	568	25	592
	<u>27,791</u>	<u>341</u>	<u>28,132</u>	<u>13,766</u>	<u>25</u>	<u>13,791</u>

4a ALLOCATION OF EXPENDITURE FOR 2023

	Direct costs 2023 £	Staff costs 2023 £	Central admin costs 2023 £	Total costs 2023 £
Mission & Social Action	66,093	81,222	77,043	224,358
Site development	8,855	6,169	5,852	20,876
Community & Family	39,260	113,187	107,363	259,809
Worship & services	28,953	65,647	62,269	156,870
	<u>143,160</u>	<u>266,227</u>	<u>252,526</u>	<u>661,913</u>
Allocation of staff costs including training, expenses, etc	266,227	(266,227)		0
Allocation of central admin costs	252,526		(252,526)	0
Totals	<u>661,912</u>	<u>0</u>	<u>0</u>	<u>661,913</u>

Central admin costs have been allocated pro-rata to the staff costs

4b ALLOCATION OF EXPENDITURE FOR 2022

	Direct costs 2022 £	Staff costs 2022 £	Central admin costs 2022 £	Total costs 2022 £
Mission & Social Action	54,815	37,674	45,565	138,053
Site development	920	4,848	5,863	11,631
Community & Family	36,693	113,937	137,801	288,430
Worship & services	25,968	50,305	60,842	137,115
	<u>118,395</u>	<u>206,763</u>	<u>250,071</u>	<u>575,229</u>
Allocation of staff costs including training, expenses, etc	206,763	(206,763)		0
Allocation of central admin costs	250,071		(250,071)	0
Totals	<u>575,228</u>	<u>0</u>	<u>0</u>	<u>575,229</u>

4c CHARITABLE ACTIVITIES- EXPENDITURE ANALYSIS	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Mission & Social Action						
Alpha course	6,826	5,279	12,105	8,909	502	9,411
Invitational events	2,081	27	2,108	1,000	0	1,000
Mission giving	3,962	11,131	15,093	1,006	3,816	4,822
Social Action	13,342	23,444	36,786	15,182	24,400	39,582
	26,211	39,882	66,093	26,098	28,717	54,815
Site development						
Main site (professional fees- Quinquennial)	6,304	0	6,304	0	0	0
Baldwin	2,551	0	2,551	920	0	920
	8,855	0	8,855	920	0	920
Community						
Community groups, events and family	19,873	2,140	22,012	16,281	1,192	17,473
Kids	2,943	715	3,658	1,948	468	2,416
Leadership development	4,351	0	4,351	169	0	169
Students	8,308	41	8,349	9,749	8	9,757
Toddlers	78	54	131	103	0	103
Youth	708	50	758	3,200	3,575	6,775
	36,260	2,999	39,260	31,450	5,243	36,693
Worship & Services						
Services	3,990	2,363	6,354	5,304	701	6,005
Special services	2,837	2,744	5,580	3,572	125	3,697
Worship & Production	11,855	5,164	17,019	9,976	6,290	16,266
	18,682	10,271	28,953	18,852	7,116	25,968
Total Direct costs	90,008	53,152	143,160	77,320	41,075	118,395
Analysis of overheads and support costs allocated						
Baldwin rent and running costs	25,562	0	25,562	36,940	0	36,940
St Nicholas maintenance and running costs	45,077	7,114	52,191	45,931	2,504	48,435
Concord Rent	0	19,425	19,425	0	5,925	5,925
Governance	3,384	0	3,384	1,732	0	1,732
Media and communications	8,304	538	8,842	13,437	5,601	19,038
Office and admin	20,544	2,579	23,123	17,746	255	18,001
Parish Share	120,000	0	120,000	120,000	0	120,000
	222,870	29,656	252,526	235,786	14,285	250,071
Staff costs						
Payroll costs	172,617	85,086	257,703	5,304	701	6,005
Clergy costs	2,186	382	2,568	3,572	125	3,697
Staff training, recruitment, expenses etc	3487.55	2,469	5,956	9,976	6,290	16,266
	178,290	87,936	266,227	18,852	7,116	25,968

A fee of £850 was accrued in the period for the independent examination and £850 for the preparation of the accounts.

Analysis of mission giving

Home For Good	0	0	0	0	800	800
Mullers.Org- work with refugees	500	0	500	0	0	0
Bristol Winter Night Shelter	0	0	0	0	800	800
Gifts to individuals	0	0	0	1,000	0	1,000
Ukraine Appeal	0	0	0	0	916	916
Other gifts	254	180	434	6	209	215
Justice United	0	0	0	0	1,091	1,091
Direct Deliveries of food to Charities	3,208	7,577	10,785	0	0	0
Begin Well	0	1,665	1,665	0	0	0
Sixty-One	0	1,665	1,665	0	0	0
	<u>3,962</u>	<u>11,087</u>	<u>15,049</u>	<u>1,006</u>	<u>3,816</u>	<u>4,822</u>

5 SALARIES

Analysis of payroll:

	2023	2022
	£	£
Gross pay	238,091	182,459
Employers NI (net of employment allowance)	12,538	8,864
Employers Pension	7,073	4,997
	<u>257,703</u>	<u>196,320</u>

In the 12 months ending 31st December 2023 there was an average of 13 (2022 11.5) people on staff representing an FTE of 8.9 (2022 7.3).

The key management role was filled by the Revd Toby Flint who received his salary from the diocese and received no emoluments or benefits in kind from the Bristol CCRC Trust. Expenses incurred on behalf of the church were refunded against receipts. No member of staff received remuneration of above £60,000

There are also a large team of unpaid volunteers numbering in the region of 200 who contributed immensely to the work of the church in 2023.

6 TANGIBLE FIXED ASSETS

	Computer Equipment	Plant & machinery	Furniture & fittings	Total £
<u>Assets at cost</u>				
Opening balance 1/1/23	5,630	34,207	30,390	70,227
Purchases	0	0	0	0
Closing balance 31/12/23	<u>5,630</u>	<u>34,207</u>	<u>30,390</u>	<u>70,227</u>
<u>Depreciation</u>				
Opening balance 1/1/23	2,856	16,700	21,456	41,012
Charge for the period	1,606	6,381	6,078	14,065
Closing balance on accumulated depreciation 31/12/23	<u>4,462</u>	<u>23,081</u>	<u>27,534</u>	<u>55,077</u>
Closing balance on fixed assets 31/12/22	<u>2,774</u>	<u>17,507</u>	<u>8,934</u>	<u>29,215</u>
Closing balance on fixed assets 31/12/23	<u>1,168</u>	<u>11,126</u>	<u>2,856</u>	<u>15,150</u>

7 DEBTORS

	2023	2022
	£	£
Gift aid accrued	8,556	19,132
Income banked late	18,156	153
SDF/Diocesan grant for salaries- grant awarded not received	0	21,844
Accounts receivable	586	0
Prepayments	16,055	11,941

43,353	53,069
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8 CREDITORS

	2023	2022
Amounts falling due within one year	£	£
Accounts payable	326	2,591
Accruals and deferred income	21,934	9,963
	22,260	12,555

9A STATEMENT OF MOVEMENTS IN FUNDS 2023

	Opening Balance	Incoming resources	Resources expended	Transfers	closing balance
	2023	2023	2023	2023	2023
	£	£	£	£	£
Unrestricted Funds	331,675	477,966	(491,168)	0	318,473
Restricted funds					
Fixed assets paid for by restricted funds					
SDF grant towards set-up costs- fixed assets	1,593	0	(1,593)	0	0
Archdeanery gift for chairs- fixed asset	2,000	0	(2,000)	0	0
Concord restricted fund for church plant See note 13	4,332	0	(918)	0	3,414
All Churches Trust grant for Youth work-fixed assets	1,428	0	(504)	0	924
	9,353	0	(5,015)	0	4,338
Funds					
SDF grant towards salaries	21,844	0	(21,844)	0	0
BCCF Food Hub	3,600	0	(3,600)	0	0
URC Trust (Youth/café/after school club)	50	0	(50)	0	0
Energy Grant from Diocese	0	3,691	(3,691)	0	0
Benefact grant for Bibles	0	750	(750)	0	0
Social Action Fund	0	5,826	(5,826)	0	0
CRT Grants (LYN)	0	25,000	(25,000)	0	0
Love Christmas- CRT and St Nicks	(103)	7,010	(6,907)	0	0
CRT Grant for Transform (Concord)	0	800	(800)	0	0
Justsow: Student Mission	0	1,000	0	0	1,000
Church Plant Fund (Concord) See note 13	35,226	95,477	(64,671)	0	66,033
Christmas Service appeals	954	3,510	(4,464)	0	0
Charlton Hayes Council (Concord)	0	1,500	(1,500)	0	0
Redrow (Concord)	0	800	(128)	0	673
Rolls Royce- grant for Christmas events and carols(concord)	0	2,500	(2,500)	0	0
YTL (Concord)	0	24,000	(24,000)	0	0
	61,572	171,864	(165,729)	0	67,706
Total restricted funds	70,927	171,864	(170,744)	0	72,047
Total Funds	402,602	649,829	(661,912)	0	390,520

Notes on restricted funds

Social Action Fund - made up of individual gifts given towards the church's response to social needs in the city. (Previously referred to as COVID 19 Fund))

CRT grants - given by the Church Revitalisation Trust towards the activity of St Nicholas and other churches in the area

Love Christmas - Donations from the congregation and grant from CRT and Love Your Neighbour towards Love Christmas boxes

Church Plant Fund (Concord)- this shows all the funds received and spent on behalf of the Concord plant during 2023

Bristol City Churches Fund (BCCF)- grant given towards providing food support through St Nick's Food Hub.

Redrow (Concord): grant towards English lessons

YTL: Grant towards cost of Concord Church and community initiatives

Charlton Hayes Council: Donation towards community carol service under the concord

SDF grant for salaries

In 2018 the SDF awarded grants of £372,622 towards the salaries costs of the Staff at St Nicholas, Bristol.

At the beginning of 2022 there was £63,322 remaining of this fund. During 2022 £40,994 of this fund has been received against salaries leaving a balance of £22,328. The balance agreed with SDF however was £21,844 which was received in 2023. The difference of £484 has been adjusted against unrestricted funds.

In these accounts the full grant of £372,622 was accounted for in 2018. It was agreed that the Trustees had been notified of their legal entitlement, the amount was quantifiable and the receipt was probable and that this had been the case from when the church plant had commenced in 2018.

9B STATEMENT OF MOVEMENTS IN FUNDS 2022

	Opening Balance	Incoming resources	Resources expended	Transfers	closing balance
	2022	2022	2022	2022	2022
	£	£	£	£	£
Unrestricted Funds	435,140	368,422	(464,725)	(7,161)	331,676
Restricted funds					
Fixed assets paid for by restricted funds					
SDF grant towards set-up costs- fixed assets	3,647	0	(2,053)	0	1,593
Archdeanery gift for chairs- fixed asset	4,000	0	(2,000)	0	2,000
Concord restricted fund for church plant See note 13	0	4,587	(256)	0	4,332
All Churches Trust grant for Youth work-fixed assets	1,932	0	(504)	0	1,428
	9,579	4,587	(4,813)	0	9,353
Funds					
SDF grant towards salaries	63,322	0	(40,994)	(484)	21,844
BCCF Food Hub	0	3,600	0	0	3,600
URC Trust (Youth/café/after school club)	0	50	0	0	50
Social Action	6,226	14,813	(21,039)	0	(0)
CRT Grant for Assembly catering	0	239	(239)	0	0
Love Christmas- CRT and St Nicks	0	2,456	(2,558)	0	(103)
Ukraine Appeal	0	911	(910)	0	0
Church Plant Fund (Concord) See note 13	0	60,462	(32,880)	7,645	35,226
Christmas Service appeals	2,404	2,046	(3,495)	0	954
Youth Grant- All Churches Trust	3,575	0	(3,575)	0	(0)
	75,527	84,576	(105,691)	7,161	61,572
Total restricted funds	85,105	89,163	(110,504)	7,161	70,926
Total Funds	520,245	457,586	(575,229)	0	402,602

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fixed assets	10,812	4,338	15,150	19,863	9,353	29,215
Current assets	329,921	67,709	397,630	324,370	61,572	385,942
Creditors due within one year	(22,260)	0	(22,260)	(12,555)	0	(12,555)
NET ASSETS	318,473	72,047	390,520	331,677	70,926	402,602

11 RELATED PARTIES

No parties related to the board of the Bristol CCRC Trust received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees.

In the period ended 31st December 2023 £32,658 (2022 £37,233) was given by the trustees to the church.

12 COMMITMENTS

The church entered into a lease agreement for the rental of 54 Baldwin Street with a start date of 24th June 2021. The rent was agreed at £26,500 per annum with a reduction of 20% for the first 6 months. The first break date is after 3 years (24th June 2024). A lease for a printer was entered into on the 29th June 2023. This is a 5 year lease at a cost of £60 a month plus VAT.

13 CONCORD CHURCH PLANT

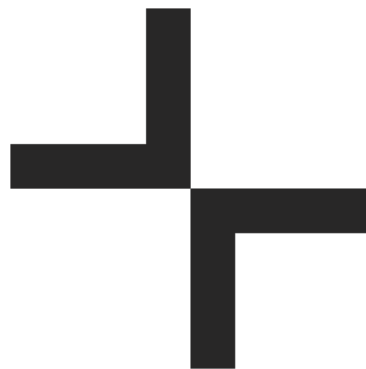
In September 2022 Concord Church plant was launched and all the costs and income have been included in these figures as restricted funds (see note 9b). A summary of the income and expenditure is shown below.

	2023	2022
	£	£
Income		
Grants and Donations	79,080	44,106
Regular Giving	31,739	4,363
One-off giving	7,235	7,920
Gift aid	7,741	8,636
Interest	152	25
Balance from St Nicholas to make up to £50k	0	7,645
	<u>125,947</u>	<u>72,695</u>
Expenditure		
Worship & production	2,653	4,341
Marketing and media	538	5,601
Admin & office	3,498	387
Rent	19,425	5,925
Staffing	49,388	14,150
Services	4,316	721
Kids/students	810	476
Alpha	5,306	502
Events and Focus	2,140	
Brabazon	0	820
Social Action	6,806	0
Mission giving	224	214
	<u>95,104</u>	<u>33,136</u>
Surplus for period	<u>30,843</u>	<u>39,559</u>
Balance b/fwd	39,559	0
Balance carried forward	<u>70,401</u>	<u>39,559</u>
Fixed assets	3,414	4,332
Bank Balance	<u>66,988</u>	<u>35,227</u>
	<u>70,401</u>	<u>39,559</u>

BRISTOL CCRC TRUST

England & Wales - Charity number 1178905

Accounts



BRISTOL CCRC TRUST
Annual report and accounts
for the year ended 31 December 2022

Company registration no. 11115823
Charity no. 1178905



Administrative Details

Bristol CCRC Trust is a charitable company limited by guarantee, incorporated on 18 December 2017 and registered as a charity on 22 June 2018.

Charity name: Bristol CCRC Trust

Charity no: 1178905

Company no: 11115823

Board of Trustees: Miss Precious Anekwe
Mr Jonathan Bradshaw (Treasurer)
Mr Christopher Egitto
Revd Toby Flint (Chair)
Mrs Jennifer Gordon
Mr Cameron Laleye
Mrs Alex Parry
Miss Lucy Peers (resigned 1 July 2022)
Mr Tom Skidmore
Mr Andrew Spens
Mr Zak Verry

Company Secretary: Mrs Amy Walker

Registered office: St Nicholas Church
St Nicholas Street
Bristol
BS1 1UE

Examiner: Derek Rodwell
Impact the Future Ltd
Bennet Verby
7 St Petersgate
Stockport
Cheshire
SK1 1EB

Principal bank: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ



BRISTOL CCRC TRUST

Trustee's annual report for the year ending 31 December 2022

The Board of Trustees present their report and accounts for Bristol CCRC Trust for the period ending 31 December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

Bristol CCRC Trust was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Structure

The Board of Trustees is responsible for the governance and management of St Nicholas Bristol and Concord Church (from Sept 2022). The leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Core Leadership Team of each church who are supported in that role by senior clergy and staff. The Board of Trustees retains final decisions over policies, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance and safeguarding.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by ordinary resolution by members, existing trustees or by the Bishop of Bristol in her corporate capacity.

Decision Making

All financial and strategic decisions over £10,000 are taken by the majority of the Board of Trustees. Any financial and strategic decisions over £5,000 are taken by the senior leadership and treasurer. The organisational implementation of the strategy is carried out by senior leadership and staff.

Training

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. The senior leader of the church is a member of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Risk Management

Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorisation and recording of all expenditure. The company has a safeguarding officer and a safeguarding policy that is reviewed annually. The company also has a data protection policy and health and safety policy.

OBJECTIVES AND ACTIVITIES



The Board of Trustees is committed to the vision statement of the charity to play our part in the evangelisation of the nation, the revitalisation of the church and the transformation of society. In accordance with the vision statement, St Nicholas Bristol and Concord Church aim to meet their objectives through the provision of public services of worship, religious teaching, evangelistic events and courses, social action, instruction and support for family life and resourcing and planting churches. Given the diversity of the churches' activities, performance is measured on a case by case basis.

Our objectives are set out in our governing document, the Memorandum and Articles of Association, which was agreed by the Board of Trustees on 18 December 2017.

Our objectives

The churches' objects are restricted specifically, only for the public benefit to the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in Bristol, and
- by contributing towards the establishment, renewal and revitalisation of churches within the Anglican communion.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

ACHIEVEMENTS AND PERFORMANCE

During the period under review, Bristol CCRC Trust continued to invest in its three priority areas - discipleship, leadership and church planting. Alongside this the regular activity of the church continued.

A significant focus of the year was the launch of the first church plant which started in September 2022. Led by Andy and Katy Carter, Concord Church planted in North Bristol with a mission to reach the thousands of people moving into the new housing developments being built on the old Bristol airfield. The church meets in the Concorde Hangar at the Aerospace Museum with the name inspired by the innovative and pioneering nature of the aircraft along with the word 'Concord' which means unity and harmony. The church currently sits under the one BMO and charity but is exploring becoming its own entity in 2023.

At St Nicholas the Sunday gatherings have begun to grow post COVID with many of those attending connecting and reconnecting with the vision of the church through serving, giving and praying. Around 60% of our Sunday congregation are under 30 with kids, youth and students groups increasing in number. Within Social Action ministries there was further investment in the food hub and other activities with an aim of continuing to address the needs of the city. Our weekly toddler group, which creates a space for young children and parents/guardians to find community and play has continued to thrive. By the end of 2022 almost 50% of this group were from outside of the church.

Following a review of our midweek groups, the church established two Hubs. These mid-sized gatherings started in September and are run biweekly with an aim to integrate new and existing congregations into the life of the church, go deeper into the Sunday teaching and provide a training platform for leaders.

FUTURE PLANS



As it will have been five years since planting in September 2023 the Trustees are reviewing a new strategy for St Nicholas which will come into place towards the end of the year following approval by the board. Concord is exploring the option of becoming its own BMO and charity in 2023. Until then the churches will continue to focus on their priority areas of discipleship, leadership and church planting. A focus on discipleship aims to develop Christian maturity in the congregation and increase levels of commitment. A focus on leadership aims to raise up a younger, more diverse leadership team across all areas of church ministry. A focus on church planting will help us to begin to make future plans, in partnership with the Diocese, for the next plant in Bristol.

FINANCIAL REVIEW

In the period to the end of December 2022, St Nicholas raised a total of £457k (2021 £521k) against expenditure of £575k (2021 £468k). The deficit on unrestricted funds in 2022 totalled £96k (2021 £110k surplus) with a balance of £332k of funds carried forward into 2023. Restricted funds received totalled £89k (£74k) with a balance of £71k (2021 £85k) on unrestricted funds carried forward into 2023.

RESERVES POLICY

It is the aim of the trustees that the free reserves (unrestricted and not represented by fixed assets) held by the charity should cover 3-6 months of unrestricted expenditure. This equates to approximately £120-£240k. At this level the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Should this happen, it would also be necessary to consider how the funding would be replaced or activities changed. The church currently has free reserves going forward into 2023 of £312k. The trustees keep reserves under constant review.

SAFEGUARDING

The Board of Trustees have adopted the Diocese of Bristol's safeguarding policy relating to children, young people and vulnerable people. In November 2022 the safeguarding officer, Mr Zak Verry was replaced by Mrs Alex Parry. All Safeguarding Officers have completed the necessary diocese training courses in safeguarding young people and vulnerable adults.

The trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

THE BOARD OF TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;



- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees,

Revd. Toby Flint
Senior Leader and Chair of Trustees

Date: 25 April 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Bristol CCRC Trust Ltd (St Nicholas, Bristol) ('the Company')**

Independent examiner's report to the Trustees of Bristol CCRC Trust Ltd.

I report on the financial statements of the charitable company for the year ended 31 December 2022, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 12th May 2023

Derek Rodwell FCCA, Impact The Future Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire SK1 1EB

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 12 MONTHS ENDED 31ST DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
INCOME FROM:							
Voluntary income	2	354,656	89,139	443,795	434,740	68,493	503,233
Income from charitable activities							
Courses, events, occasional services etc	3	13,766	25	13,791	12,788	5,425	18,213
TOTAL INCOME		368,422	89,164	457,586	447,528	73,918	521,446
EXPENDITURE ON:							
Charitable activities							
Mission & outreach		96,685	41,368	138,053	90,157	80,915	171,072
Site development		10,003	1,628	11,631	33,861	1,117	34,978
Community		244,928	43,501	288,430	117,713	29,258	146,971
Worship & services		113,108	24,007	137,115	95,794	19,728	115,522
TOTAL EXPENDITURE	4	464,725	110,504	575,229	337,525	131,018	468,543
NET INCOMING / (OUTGOING) RESOURCES		(96,303)	(21,340)	(117,643)	110,003	(57,100)	52,903
TRANSFERS		(7,161)	7,161	0	0	0	0
NET MOVEMENT IN FUNDS		(103,464)	(14,179)	(117,643)	110,003	(57,100)	52,903
TOTAL BROUGHT FORWARD		435,139	85,106	520,245	325,136	142,206	467,342
TOTAL FUNDS AT 31 DECEMBER		331,675	70,927	402,602	435,139	85,106	520,245

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	31ST DECEMBER 2022		31ST DECEMBER 2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6	29,215	29,215	29,420	29,420
CURRENT ASSETS					
Sundry Debtors	7	53,069		86,947	
Cash at bank		332,872	385,942	444,066	531,013
CREDITORS: amounts falling due within 12 months					
	8	<u>(12,555)</u>	<u>(12,555)</u>	<u>(40,188)</u>	<u>(40,188)</u>
NET CURRENT ASSETS			<u>373,387</u>	<u>490,825</u>	
NET ASSETS			<u>402,602</u>	<u>520,245</u>	
STATEMENT OF FUNDS					
	9,10				
Restricted funds			70,927		85,106
Unrestricted funds			331,675		435,139
TOTAL FUNDS			<u>402,602</u>	<u>520,246</u>	

The notes on pages 10 to 17 form part of these financial statements.

For the period ended 31 December 2022, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.

b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on behalf of the board,

Signed 

Name Toby Flint

Dated 25 April 2023

Company registration number: 11115823

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)
Cash flow statement
For the year to 31st December 2022

	2022	2022	2021	2021
	£	£	£	£
Net income for the reporting period (as per statement of financial activities)		(117,643)		52,903
Adjustments for:				
Depreciation charges	13,413		11,578	
Write off of assets	0		0	
Decrease in value of debtors	33,878		90,861	
Increase in value of creditors	<u>(27,633)</u>		<u>35,065</u>	
Net cash from operating activities		19,658		137,505
Cash flows from investing activities				
Purchase of fixed assets		(13,209)		(3,418)
Increase in cash in year		<u>(111,195)</u>		<u>186,990</u>
Reconciliation of net debt				
		opening	cash flow	closing
		01/01/2022	2022	31/12/2022
Cash and cash equivalents-				
Current accounts		358,904	(111,519)	247,385
Deposit accounts		85,162	326	85,488
		<u>444,066</u>	<u>(111,195)</u>	<u>332,873</u>
Borrowings Debt due within one year		0	0	0
Total		<u>444,066</u>	<u>(111,195)</u>	<u>332,873</u>

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

Notes to the accounts

For the period ended 31st December 2022

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bristol CCRC Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that the Bristol CCRC Trust Ltd is a going concern and have accordingly prepared the accounts under the historical basis of accounting.

The trustees are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable in the foreseeable future. Budgets and cash flow forecasts are in place for 2023 and levels of free reserves at the start of 2022 were around £250k

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the Trust are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

Fixed assets

Additions and improvements to the newly acquired church premises are written off as incurred.

Only items costing £1,000 or above are capitalised. Fixed assets are depreciated on a straight line basis as follows:

Improvements to the buildings: 10 years

Fixtures and fittings including electricals: 5 years

Plant & machinery including sound and audio: 5 years

Computer equipment: 3 years

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2022**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
INCOME FROM:						
2 Voluntary Giving						
Planned giving	239,851	4,363	244,215	238,641	0	238,641
Grants	0	13,720	13,720	60,000	67,842	127,842
Other donations	49,578	60,700	110,278	65,838	0	65,838
Gift aid tax	65,226	10,355	75,582	70,260	651	70,911
	<u>354,656</u>	<u>89,139</u>	<u>443,795</u>	<u>434,740</u>	<u>68,493</u>	<u>503,233</u>
3 Charitable activities						
Service fees	3,426		3,426	1,685		1,685
Students	5,391		5,391	689		689
Events,courses and parties	2,380		2,380	9,550		9,550
Alpha weekend income	1,285	0	1,285	855	5,425	6,280
Venue hire	717		717	0		0
Interest	568	25	592	9		9
	<u>13,766</u>	<u>25</u>	<u>13,791</u>	<u>12,788</u>	<u>5,425</u>	<u>18,213</u>

4a ALLOCATION OF EXPENDITURE FOR 2022

	Direct costs 2022 £	Staff costs 2022 £	Central admin costs 2022 £	Total costs 2022 £
Mission & outreach	54,815	37,674	45,565	138,053
Site development	920	4,848	5,863	11,631
Community	36,693	113,937	137,801	288,430
Worship & services	25,968	50,305	60,842	137,115
	<u>118,395</u>	<u>206,763</u>	<u>250,071</u>	<u>575,229</u>
Allocation of staff costs including training,expenses, etc	206,763	(206,763)		0
Allocation of central admin costs	250,071		(250,071)	0
Totals	<u>575,228</u>	<u>0</u>	<u>0</u>	<u>575,229</u>

4b ALLOCATION OF EXPENDITURE FOR 2021

	Direct costs 2021 £	Staff costs 2021 £	Central admin costs 2021 £	Total costs 2021 £
Mission & outreach	68,277	54,318	48,478	171,072
Site development	34,978	0	0	34,978
Community	18,474	67,899	60,599	146,971
Worship & services	22,231	49,296	43,996	115,522
	<u>143,959</u>	<u>171,513</u>	<u>153,074</u>	<u>468,543</u>
Allocation of staff costs including training,expenses, etc	171,513	(171,513)		0
Allocation of central admin costs	153,074		(153,074)	0
Totals	<u>468,544</u>	<u>0</u>	<u>0</u>	<u>468,543</u>

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2022**

4c CHARITABLE ACTIVITIES- EXPENDITURE ANALYSIS	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Mission & Outreach						
Alpha course	8,909	502	9,411	4,558	18,697	23,255
Invitational events	1,000	0	1,000	0	6,300	6,300
Mission giving	1,006	3,816	4,822	823	450	1,273
Social Action including Love Your Neighbour/Food hub	15,182	24,400	39,582	686	36,764	37,449
	<u>26,098</u>	<u>28,717</u>	<u>54,815</u>	<u>6,066</u>	<u>62,211</u>	<u>68,277</u>
Site development						
Main site	0	0	0	22,901	1,117	24,018
Baldwin	920	0	920	10,960	0	10,960
	<u>920</u>	<u>0</u>	<u>920</u>	<u>33,861</u>	<u>1,117</u>	<u>34,978</u>
Community						
Community groups, events and family	16,281	1,192	17,473	6,493	667	7,160
Kids	1,948	468	2,416	1,630	179	1,809
Leadership development	169	0	169	762	0	762
Students	9,749	8	9,757	1,656	652	2,308
Toddlers	103	0	103	557	0	557
Youth	3,200	3,575	6,775	1,498	4,380	5,878
	<u>31,450</u>	<u>5,243</u>	<u>36,693</u>	<u>12,597</u>	<u>5,877</u>	<u>18,474</u>
Worship & Services						
Services	5,304	701	6,005	3,574	0	3,574
Special services	3,572	125	3,697	2,248	24	2,272
Worship & Production	9,976	6,290	16,266	13,656	2,729	16,385
	<u>18,852</u>	<u>7,116</u>	<u>25,968</u>	<u>19,478</u>	<u>2,753</u>	<u>22,231</u>
Total Direct costs	<u>77,320</u>	<u>41,075</u>	<u>118,395</u>	<u>72,002</u>	<u>71,957</u>	<u>143,959</u>
Analysis of overheads and support costs allocated						
Baldwin rent and running costs	36,940	0	36,940	17,402	0	17,402
St Nicholas maintenance and running costs	45,931	2,504	48,435	36,477	2,696	39,174
Concord Rent	0	5,925	5,925			
Governance	1,732	0	1,732	1,733	0	1,733
Media and communications	13,437	5,601	19,038	8,082	180	8,262
Office and admin	17,746	255	18,001	14,503	0	14,503
Parish Share	120,000	0	120,000	72,000	0	72,000
	<u>235,786</u>	<u>14,285</u>	<u>250,071</u>	<u>150,197</u>	<u>2,876</u>	<u>153,074</u>
A fee of £750 was accrued in the period for the independent examination and £750 for the preparation of the accounts.						
Analysis of mission giving						
Home For Good	0	800	800	500	0	500
St Lukes Barton Hill (Love Christmas)	0	0	0	0	450	450
Bristol Winter Night Shelter	0	800	800	0	0	0
Gifts to individuals	1,000	0	1,000	323	0	323
Ukraine Appeal	0	916	916	0	0	0
Other gifts	6	209	215	0	0	0
Justice United	0	1,091	1,091	0	0	0

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2022**

1,006	3,816	4,822	823	450	1,273
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5 SALARIES

Analysis of payroll:

	2022 £	2021 £
Gross pay	182,459	154,639
Employers NI (net of employment allowance)	8,864	8,557
Employers Pension	4,997	4,438
	<u>196,320</u>	<u>167,634</u>

In the 12 months ending 31st December 2021 there was an average of 11.5 (2021 7.3) people on staff representing an FTE of 7.3 (2021 5.9).

The key management role was filled by the Revd Toby Flint who received his salary from the diocese and received no emoluments or benefits in kind from the Bristol CCRC Trust. Expenses incurred on behalf of the church were refunded against receipts. No member of staff received remuneration of above £60,000

There are also a large team of unpaid volunteers numbering in the region of 200 who contributed immensely to the work of the church in 2022

6 TANGIBLE FIXED ASSETS

	Computer Equipment	Plant & machinery	Furniture & fittings	Total £
<u>Assets at cost</u>				
Opening balance 1/1/22	3,339	23,289	30,390	57,018
Purchases	2,291	10,918	0	13,209
Closing balance 31/12/22	<u>5,630</u>	<u>34,207</u>	<u>30,390</u>	<u>70,227</u>
<u>Depreciation</u>				
Opening balance 1/1/22	1,384	10,837	15,378	27,599
Charge for the period	1,472	5,863	6,078	13,413
Closing balance on accumulated depreciation 31/12/22	<u>2,856</u>	<u>16,700</u>	<u>21,456</u>	<u>41,012</u>
Closing balance on fixed assets 31/12/21	<u>1,955</u>	<u>12,452</u>	<u>15,012</u>	<u>29,419</u>
Closing balance on fixed assets 31/12/22	<u>2,774</u>	<u>17,507</u>	<u>8,934</u>	<u>29,215</u>

7 DEBTORS

	2022 £	2021 £
Gift aid accrued	19,132	7,173
Other 2021 income banked in 2022	153	1,257
SDF/Diocesan grant for salaries- grant awarded not received	21,844	62,888
Accounts receivable	0	709
Prepayments	11,941	14,920
	<u>53,069</u>	<u>86,947</u>

8 CREDITORS

	2022 £	2021 £
Amounts falling due within one year		
Accounts payable	2,591	16,141
Accruals and deferred income	9,963	24,047
	<u>12,555</u>	<u>40,188</u>

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2022**

9A STATEMENT OF MOVEMENTS IN FUNDS 2022

	Opening Balance 2022 £	Incoming resources 2022 £	Resources expended 2022 £	Transfers 2022 £	closing balance 2022 £
Unrestricted Funds	435,140	368,422	(464,725)	(7,161)	331,676
Restricted funds					
Fixed assets paid for by restricted funds					
SDF grant towards set-up costs- fixed assets	3,647	0	(2,053)	0	1,593
Archdeanery gift for chairs- fixed asset	4,000	0	(2,000)	0	2,000
Concord restricted fund for church plant See note 13	0	4,587	(256)	0	4,332
All Churches Trust grant for Youth work-fixed assets	1,932	0	(504)	0	1,428
	9,579	4,587	(4,813)	0	9,353
Funds					
SDF grant towards salaries	63,322	0	(40,994)	(484)	21,844
BCCF Food Hub	0	3,600	0	0	3,600
URC Trust (Youth/café/after school club)	0	50	0	0	50
Social Action	6,226	14,813	(21,039)	0	(0)
CRT Grant for Assembly catering	0	239	(239)	0	0
Love Christmas- CRT and St Nicks	0	2,456	(2,558)	0	(103)
Ukraine Appeal	0	911	(910)	0	0
Church Plant Fund (Concord) See note 13	0	60,462	(32,880)	7,645	35,226
Christmas Service appeals	2,404	2,046	(3,495)	0	954
Youth Grant- All Churches Trust	3,575	0	(3,575)	0	(0)
	75,527	84,576	(105,691)	7,161	61,572
Total restricted funds	85,105	89,163	(110,504)	7,161	70,926
Total Funds	520,245	457,586	(575,229)	0	402,602

Notes on restricted funds

Social Action Fund - made up of individual gifts given towards the church's response to social needs in the city. (Previously referred to as COVID 19 Fund))

CRT grants - given by the Church Revitalisation Trust towards the activity of St Nicholas and other churches in the area

Love Christmas - Donations from the congregation and grant from CRT and Love Your Neighbour towards Love Christmas boxes"

Church Plant Fund (Concord)- this shows all the funds received and spent on behalf of the Concord plant during 2022

Bristol City Churches Fund (BCCF)- grant given towards providing food support through St Nick's Food Hub.

SDF grant for salaries

In 2018 the SDF awarded grants of £372,622 towards the salaries costs of the Staff at St Nicholas, Bristol.

At the beginning of 2022 there was £63,322 remaining of this fund. During 2022 £40,994 of this fund has been received against salaries leaving a balance of £22,328. The balance agreed with SDF however was £21,844 which was received in 2023. The difference of £484 has been adjusted against unrestricted funds.

In these accounts the full grant of £372,622 was accounted for in 2018. it was agreed that the Trustees had been notified of their legal entitlement, the amount was quantifiable and the receipt was probable and that this had been the case from when the church plant had commenced in 2018.

9B STATEMENT OF MOVEMENTS IN FUNDS 2021

Opening Balance 2021 £	Incoming resources 2021 £	Resources expended 2021 £	closing balance 2021 £
---------------------------------	------------------------------------	------------------------------------	---------------------------------

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2022**

Unrestricted Funds	325,136	447,528	(337,572)	435,093
Restricted funds				
Fixed assets paid for by restricted funds				
SDF grant towards set-up costs- fixed assets	5,700	0	(2,053)	3,647
Archdeanery gift for chairs- fixed asset	6,000	0	(2,000)	4,000
All Churches Trust grant for Youth work-fixed assets	2,436	0	(504)	1,932
	<u>14,136</u>	<u>0</u>	<u>(4,557)</u>	<u>9,579</u>
Funds				
SDF grant towards salaries	104,316	0	(40,994)	63,322
Cinnamon Network- early intervention grant	227	0	(227)	0
Focus 2020 grant	500	0	(500)	0
Social Action	4,252	3,345	(1,324)	6,273
Love Christmas- CRT	450	6,863	(7,313)	0
Bristol City Council- LYN+	0	5,000	(5,000)	0
Love your neighbour- DCMS grant and matched funding from congregation	8,345	30,156	(38,501)	0
Alpha at St Nicholas	0	21,115	(21,115)	0
Christmas Service appeal for Home for Good, SPARK and Bristol Winter Night Shelter	0	2,404	0	2,404
Youth Grant- All Churches Trust	9,980	0	(6,405)	3,575
Alpha Invitation	0	5,037	(5,037)	0
	<u>128,070</u>	<u>73,918</u>	<u>(126,414)</u>	<u>75,573</u>
Total restricted funds	<u>142,206</u>	<u>73,918</u>	<u>(130,971)</u>	<u>85,152</u>
Total Funds	<u>467,342</u>	<u>521,447</u>	<u>(468,542)</u>	<u>520,245</u>

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fixed assets	19,863	9,353	29,215	19,842	9,578	29,420
Current assets	324,370	61,572	385,942	455,487	75,527	531,013
Creditors due within one year	(12,555)	0	(12,555)	(40,188)	0	(40,188)
NET ASSETS	<u>331,677</u>	<u>70,926</u>	<u>402,602</u>	<u>435,140</u>	<u>85,105</u>	<u>520,245</u>

11 RELATED PARTIES

No parties related to the board of the Bristol CCRC Trust received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees. Some expenses were refunded to the Revd Toby Flint and the wife of Andy Spens for purchases incurred on behalf of the church.

In the period ended 31st December 2022 £37,233 (2021 £21,983) was given by the trustees to the church.

12 COMMITMENTS

The church entered into a lease agreement for the rental of 54 Baldwin Street with a start date of 24th June 2021. The rent was agreed at £26,500 per annum with a reduction of £20% for the first 6 months. The first break date is after 3 years (24th June 2024).

13 CONCORD CHURCH PLANT

In September 2022 Concord Church plant was launched and all the costs and income have been included in these figures as restricted funds (see note 9b). A summary of the income and expenditure is shown below.

Income	
Grants and Donations	44,106
Regular Giving	4,363
One-off giving	7,920
Gift aid	8,636
Interest	25

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

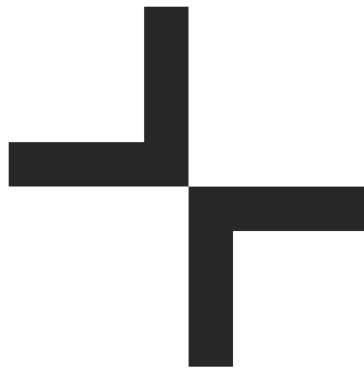
**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2022**

Balance from St Nicholas to make up to £50k	<u>7,645</u>
	72,695
Expenditure	
Worship & production	4,341
Marketing and media	5,601
Admin	387
Rent	5,925
Staffing	14,150
Services	721
Kids/students	476
Alpha	502
Brabazon	820
Mission giving	<u>214</u>
	33,136
Balance carried forward	<u><u>39,559</u></u>
Fixed assets	4,332
Bank Balance	<u>35,227</u>
	<u><u>39,559</u></u>

BRISTOL CCRC TRUST

England & Wales - Charity number 1178905

Accounts



BRISTOL CCRC TRUST
Annual report and accounts
for the year ended 31 December 2021

Company registration no. 11115823
Charity no. 1178905



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Administrative Details

Bristol CCRC Trust is a charitable company limited by guarantee, incorporated on 18 December 2017 and registered as a charity on 22 June 2018.

Charity name: Bristol CCRC Trust

Charity no: 1178905

Company no: 11115823

Board of Trustees: Revd Toby Flint (Chair)
Mr Jonathan Bradshaw (Treasurer)
Mr Andrew Spens
Mr Zak Verry
Mrs Sarah Jackson (resigned 29 April 2021)
Mrs Jennifer Gordon (appointed 29 April 2021)
Miss Lucy Peers (appointed 6 September 2021)
Mr Christopher Egitto (appointed 6 September 2021)
Miss Precious Anekwe (appointed 6 September 2021)
Mr Cameron Laleye (appointed 6 September 2021)

Company Secretary: Mrs Amy Walker

Registered office: St Nicholas Church
St Nicholas Street
Bristol
BS1 1UE

Examiner: Derek Rodwell
Impact the Future Ltd
Bennett Verby
7 St Petersgate
Stockport
Cheshire
SK1 1EB

Principal bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ



BRISTOL CCRC TRUST

Trustee's annual report for the year ending 31 December 2021

The Board of Trustees present their report and accounts for Bristol CCRC Trust for the period ending 31 December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

Bristol CCRC Trust was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Structure

The Board of Trustees is responsible for the governance and management of the church. The leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Core Leadership Team who are supported in that role by senior clergy and staff. The Board of Trustees retains final decisions over policies, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance and safeguarding.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by ordinary resolution by members, existing trustees or by the Bishop of Bristol in her corporate capacity.

Decision Making

All financial and strategic decisions over £10,000 are taken by the majority of the Board of Trustees. Any financial and strategic decisions over £5,000 are taken by the senior leadership and treasurer. The organisational implementation of the strategy is carried out by senior leadership and staff.

Training

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. The senior leader of the church is a member of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Risk Management

Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorisation and recording of all expenditure. The company has a safeguarding officer and a safeguarding policy that is reviewed annually. The company also has a data protection policy and health and safety policy.

Due to COVID 19, additions were made to the Health and Safety policy regarding the risks associated with the pandemic as well as to the safeguarding policy regarding digital conduct and safety.

OBJECTIVES AND ACTIVITIES



Bristol CCRC Trust, acting under the name of St Nicholas Bristol, is an Anglican church led by Revd Toby Flint who was commissioned by the Bishop of Bristol in 2017 to plant a resource church into the centre of Bristol.

The Board of Trustees is committed to the vision statement of the church to play our part in the evangelisation of the nation, the revitalisation of the church and the transformation of society. In accordance with the vision statement, the church aims to meet its objectives through the provision of public services of worship, religious teaching, evangelistic events and courses, social action, instruction and support for family life and resourcing and planting churches. Given the diversity of the church's activities, performance is measured on a case by case basis.

Our objectives are set out in our governing document, the Memorandum and Articles of Association, which was agreed by the Board of Trustees on 18 December 2017.

Our objectives

The church's objects are restricted specifically, only for the public benefit to the advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in Bristol, and
- by contributing towards the establishment, renewal and revitalisation of churches within the Anglican communion.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

ACHIEVEMENTS AND PERFORMANCE

COVID continued to impact St Nicholas into 2021 with many of the church's activities remaining online for the first half of 2021. However, as restrictions lifted we were able to do more in person services, gatherings and events. Highlights from the period under review include:

- In another year of change and restriction, our Sunday services remained at the heart of our engagement, meeting both in person and online with services live streamed every week. By the end of the year our AWA attendance was around 280 adults and children.
- Through opportunities provided in our Sunday services we have been investing in raising up young leaders under 30 in hosting and speaking with a large number of those involved in that demographic. Our two Preach It! Sundays provided a platform for a number of first time speakers to deliver a 5 minute message which was well received at both the morning and evening services.
- At our baptism services in July and September we baptised 14 people including six infants and eight adults, many of whom had come to St Nicholas through Alpha.
- St Nicholas celebrated Christmas with carol services across two Sundays in December with over 750 attending. The church also partnered with a local pub to host beer and carols in St



Nicholas Street which was attended by both congregation members, their friends and anyone passing by.

- In September we took on the lease of a new space across the road from the church for use mid week by the staff team, social action courses and events and, on Sundays, for our kids groups to meet in. The space has also been used by Student mission groups on a number of occasions.
- With restrictions easing and access to the new kids venue, St Nicholas returned to running Sunday kids and youth groups in the summer. It's been wonderful to be able to focus on growing these two ministries.
- In October the youth group went on their first weekend away with 27 11-16 year olds, a quarter of whom had very little connection with church and had been invited by a friend. The kids team also hosted its first light party which saw families enjoying a neon themed morning of games, crafts and a silent disco.
- We continued to gather students weekly for food, teaching and worship which has fostered a sense of community between both returning and new students. The team are planning for a weekend away in the spring of 2022.
- In September we were joined by five apprentices for the Leadership Development Year (LDY) with each apprentice serving a particular ministry area - social action, Alpha, worship & prayer, kids, youth ministry - and receiving weekly teaching. The year will end in July with a new group of LDYs starting in Sept 2022.
- In 2021 there was a particular focus on discipleship through groups and a trial mentoring programme for those in their 20s. By the end of the year over 50% of the church community had connected with Groups at some point. The mentoring programme was utilised by X in their 20s and we now plan on rolling out across the church from Feb 2022.
- Alpha ran three times over the course of the year, twice online (Spring & Summer term) and once in person (Autumn term), with over 145 attending. In the Autumn term St Nicholas joined two other churches for the Alpha Weekend away.
- The church celebrated its third year since opening with a number of invitational events, including a comedy jazz gig night, Saturday pop up shop, party and silent disco. The congregation were encouraged to invite friends and family to them all with the church extending the invitation to the entire BS1 neighbourhood.
- Following an increased need for food provision, throughout 2021 St Nicholas supported two food banks and a number of sheltered homes, increasing support to additional sheltered homes in the first half of the year. We now support six locations weekly with food parcels and recipe bags.
- The church ran four Rework courses in 2021 in response to the increase in unemployment rates nationally. Alongside this, we also ran our first CAP Money and Life skills course with excellent feedback from the participants.



- Spark now supports two schools within the city with 1-2-1 mentoring and recently established group reading sessions. There are now 11 coaches from St Nicholas who provide weekly support to primary school children at risk of exclusion.
- Over 40 parents went through the Begin Well Course, a free antenatal course run by experienced medical professionals for those who couldn't normally afford other antenatal classes
- The Tastelife course was run twice in 2021 with 12 participants joining. Tastelife is a charity offering courses for those experiencing eating disorders and their carers.
- St Nicholas has responded to the recent crisis in Afghanistan by supporting refugees being housed in local Bristol hotels through providing access to Little Nicks, the weekly toddler group. Over 50 have attended with a regular group of 10 parents coming weekly. The church continues to establish relationships with local charities supporting refugees eg. Baby Basics, Bridges for Community, Welcome Churches
- In December, St Nicholas packed and delivered 1000 Christmas bags into the local community. Bags were distributed to the homeless and those working in the sex industry, as well as the two schools supported through SPARK.

FUTURE PLANS

The Core Leadership Team (CLT) has identified the three priorities for 2022 and beyond. The three priorities are: discipleship, leadership and church planting. A focus on discipleship aims to develop Christian maturity in the congregation and increase levels of commitment. A focus on leadership aims to raise up a younger, more diverse leadership team across all areas of church ministry. A focus on church planting will help us to make concrete plans, in partnership with the Diocese, to take on the operational and financial challenge of sending a planting team into a new church plant in Bristol and begin to prepare for future plants.

FINANCIAL REVIEW

In the period to the end of December 2021, St Nicholas raised a total of £521k (2020: £377k) against expenditure of £469k (2020: £358k). Unrestricted funds received totalled £448k (2020: £292k) with a balance of £435k (2020: £325k) of unrestricted funds carried forward into 2022. Restricted funds received totalled £74k (2020: £85k) with a balance of £85k (2020: £142k) on restricted funds carried forward into 2022.

The primary funding source for St Nicholas is the congregational giving which totalled £375k in 2021. Grants, both restricted and unrestricted, totalled £128k and included a grant of £60k from the Jerusalem Trust towards the work of St Nicholas as a resource church.

RESERVES POLICY

It is the aim of the trustees that the free reserves (unrestricted and not represented by fixed assets) held by the charity should cover 3-6 months of unrestricted expenditure. This equates to approximately £84k - £169k. At this level the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Should this happen, it



would also be necessary to consider how the funding would be replaced or activities changed. The church currently has more than adequate free reserves going forward into 2022 of £415k.

SAFEGUARDING

The Board of Trustees have adopted the Diocese of Bristol's safeguarding policy relating to children, young people and vulnerable people and appointed Mr Zak Verry as the Safeguarding Officer. The Safeguarding Officer has completed the necessary diocese training courses in safeguarding young people and vulnerable adults.

The trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

THE BOARD OF TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

Revd. Toby Flint
Senior Leader and Chair of Trustees

Date: 12 May 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Bristol CCRC Trust Ltd (St Nicholas, Bristol) ('the Company')**

Independent examiner's report to the Trustees of Bristol CCRC Trust Ltd.

I report on the financial statements of the charitable company for the year ended 31 December 2021, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 7th September 2022

Derek Rodwell FCCA, Impact The Future Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire SK1 1EB

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 12 MONTHS ENDED 31ST DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
INCOME FROM:							
Voluntary income	2	434,740	68,493	503,233	279,988	84,755	364,743
Income from charitable activities							
Courses, events, occasional services etc	3	12,788	5,425	18,213	12,493	0	12,493
TOTAL INCOME		447,528	73,918	521,446	292,481	84,755	377,236
EXPENDITURE ON:							
Charitable activities							
Mission & outreach		90,157	80,915	171,072	39,146	89,962	129,107
Site development		33,861	1,117	34,978	40,665	0	40,665
Community		117,713	29,258	146,971	48,532	60,332	108,865
Worship & services		95,794	19,728	115,522	39,807	39,732	79,540
TOTAL EXPENDITURE	4	337,525	131,018	468,543	168,150	190,026	358,177
NET INCOMING / (OUTGOING) RESOURCES		110,003	(57,100)	52,903	124,330	(105,271)	19,059
Total brought forward		325,136	142,206	467,342	200,806	247,477	448,283
TOTAL FUNDS AT 31 DECEMBER 2021		435,139	85,106	520,246	325,136	142,206	467,342

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	31ST DECEMBER 2021		31ST DECEMBER 2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6	29,420	29,420	37,580	37,580
CURRENT ASSETS					
Sundry Debtors	7	86,947		177,809	
Cash at bank		444,066	531,013	257,076	434,885
CREDITORS: amounts falling due within 12 months					
	8	<u>(40,188)</u>	<u>(40,188)</u>	<u>(5,123)</u>	<u>(5,123)</u>
NET CURRENT ASSETS			<u>490,825</u>	<u>429,762</u>	
NET ASSETS			<u>520,245</u>	<u>467,342</u>	
STATEMENT OF FUNDS					
	9,10				
Restricted funds			85,106	142,206	
Unrestricted funds			435,139	325,136	
TOTAL FUNDS			<u>520,246</u>	<u>467,342</u>	

The notes on pages 11 to 13 form part of these financial statements.

For the period ended 31 December 2021, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.


Responsibilities of directors/trustees:

a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.

b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on behalf of the board,

Signed 

Dated 16th May 2022

Company registration number: 11115823

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)
Cash flow statement
For the year to 31st December 2021

	2021 £	2021 £	2020 £	2020 £
Net income for the reporting period (as per statement of financial activities)		52,903		19,059
Adjustments for:				
Depreciation charges	11,578		8,616	
Write off of assets	0		0	
Decrease in value of debtors	90,861		89,006	
Increase in value of creditors	<u>35,065</u>		<u>500</u>	
Net cash from operating activities		137,505		98,122
Cash flows from investing activities				
Purchase of fixed assets		(3,418)		(18,692)
Increase in cash in year		<u>186,990</u>		<u>98,490</u>
Reconciliation of net debt				
		opening 01/01/21	cash flow 2021	closing 31/12/21
Cash and cash equivalents-				
Current accounts		171,923	186,981	358,904
Deposit accounts		<u>85,154</u>	<u>9</u>	<u>85,162</u>
		257,076	186,990	444,066
Borrowings Debt due within one year		0	0	0
Total		<u>257,076</u>	<u>186,990</u>	<u>444,066</u>

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

Notes to the accounts

For the period ended 31st December 2021

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bristol CCRC Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that the Bristol CCRC Trust Ltd is a going concern and have accordingly prepared the accounts under the historical basis of accounting.

The trustees are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable in the foreseeable future. Budgets and cash flow forecasts are in place for 2022 and levels of free reserves at the start of 2022 were at over £400k.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the Trust are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

Fixed assets

Additions and improvements to the newly acquired church premises are written off as incurred.

Only items costing £1,000 or above are capitalised. Fixed assets are depreciated on a straight line basis as follows:

Improvements to the buildings: 10 years

Fixtures and fittings including electricals: 5 years

Plant & machinery including sound and audio: 5 years

Computer equipment: 3 years

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2021**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
INCOME FROM:						
2 Voluntary Giving						
Planned giving	238,641	0	238,641	204,707	0	204,707
Grants from the Diocese and SDF	0	0	0	0	0	0
Other grants	60,000	67,842	127,842	0	84,555	84,555
Other donations	65,838	0	65,838	20,505	200	20,705
Cash collections	0	0	0	2,035	0	2,035
Gift aid tax	70,260	651	70,911	52,741	0	52,741
	<u>434,740</u>	<u>68,493</u>	<u>503,233</u>	<u>279,988</u>	<u>84,755</u>	<u>364,743</u>
3 Charitable activities						
Service fees	1,685		1,685	1,824		1,824
Students including weekend	689		689	3,968		3,968
Events,courses and parties	9,550		9,550	217		217
Alpha weekend income	855	5,425	6,280	6,016		6,016
Venue hire	0		0	400		400
Other income	9		9	68		68
	<u>12,788</u>	<u>5,425</u>	<u>18,213</u>	<u>12,493</u>	<u>0</u>	<u>12,493</u>

3a ALLOCATION OF EXPENDITURE FOR 2020

	Direct costs 2020 £	Staff costs 2020 £	Central admin costs 2020 £	Total costs 2020 £
Mission & outreach	77,111	30,880	21,116	129,107
Site development	40,665	0	0	40,665
Community	7,882	59,973	41,011	108,865
Worship & services	13,035	39,496	27,008	79,540
	<u>138,694</u>	<u>130,348</u>	<u>89,135</u>	<u>358,177</u>
Allocation of staff costs including training,expenses, etc	130,348	(130,348)		0
Allocation of central admin costs	89,135		(89,135)	0
Totals	<u>358,176</u>	<u>0</u>	<u>0</u>	<u>358,177</u>

3b ALLOCATION OF EXPENDITURE FOR 2021

	Direct costs 2021 £	Staff costs 2021 £	Central admin costs 2021 £	Total costs 2021 £
Mission & outreach	68,277	54,318	48,478	171,072
Site development	34,978	0	0	34,978
Community	18,474	67,899	60,599	146,971
Worship & services	22,231	49,296	43,996	115,522
	<u>143,959</u>	<u>171,513</u>	<u>153,074</u>	<u>468,543</u>
Allocation of staff costs including training,expenses, etc	171,513	(171,513)		0
Allocation of central admin costs	153,074		(153,074)	0
Totals	<u>468,544</u>	<u>0</u>	<u>0</u>	<u>468,543</u>

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2021**

4 CHARITABLE ACTIVITIES- EXPENDITURE ANALYSIS	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£	£	£	£
Mission & Outreach						
Alpha course	4,558	18,697	23,255	15,003	200	15,203
Invitational events	0	6,300	6,300	0	0	0
Mission giving	823	450	1,273	1,000	0	1,000
Social Action including Love Your Neighbour	686	36,764	37,449	2,212	58,696	60,908
	<u>6,066</u>	<u>62,211</u>	<u>68,277</u>	<u>18,215</u>	<u>58,896</u>	<u>77,111</u>
Site development						
Main site	22,901	1,117	24,018	40,665	0	40,665
Baldwin	10,960	0	10,960	0	0	0
	<u>33,861</u>	<u>1,117</u>	<u>34,978</u>	<u>40,665</u>	<u>0</u>	<u>40,665</u>
Community						
Community groups, events and family	6,493	667	7,160	889	0	889
Kids	1,630	179	1,809	1,080	0	1,080
Leadership development	762	0	762	164	0	164
Students	1,656	652	2,308	4,802	0	4,802
Toddlers	557	0	557	40	0	40
Youth	1,498	4,380	5,878	906	0	906
	<u>12,597</u>	<u>5,877</u>	<u>18,474</u>	<u>7,882</u>	<u>0</u>	<u>7,882</u>
Worship & Services						
Services	3,574	0	3,574	2,422	0	2,422
Special services	2,248	24	2,272	1,055	0	1,055
Worship & Production	13,656	2,729	16,385	9,559	0	9,559
	<u>19,478</u>	<u>2,753</u>	<u>22,231</u>	<u>13,035</u>	<u>0</u>	<u>13,035</u>
Total Direct costs	<u>72,002</u>	<u>71,957</u>	<u>143,959</u>	<u>79,797</u>	<u>58,896</u>	<u>138,694</u>
Analysis of overheads allocated						
Baldwin rent and running costs	17,402	0	17,402	0	0	0
St Nicholas maintenance and running costs	36,477	2,696	39,174	33,279	4,137	37,416
Governance	1,733	0	1,733	1,513	0	1,513
Media and communications	8,082	180	8,262	15,198	0	15,198
Office and admin	14,503	0	14,503	11,008	0	11,008
Parish Share	72,000	0	72,000	24,000	0	24,000
	<u>150,197</u>	<u>2,876</u>	<u>153,074</u>	<u>84,998</u>	<u>4,137</u>	<u>89,135</u>

A fee of £750 was accrued in the period for the independent examination and £750 for the preparation of the accounts.

5 SALARIES

Analysis of payroll:

	2021	2020
	£	£
Gross pay	154,639	118,644
Employers NI (net of employment allowance)	8,557	5,898
Employers Pension	4,438	3,437
	<u>167,634</u>	<u>127,979</u>

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2021**

In the 12 months ending 31st December 2021 there was an average of 7.3 (2020 5.3) people on staff representing an FTE of 5.9 (2020 3.8).

The key management role was filled by the Revd Toby Flint who received his salary from the diocese and received no emoluments or benefits in kind from the Bristol CCRC Trust. Expenses incurred on behalf of the church were refunded against receipts. No member of staff received remuneration of above £60,000

There are also a large team of unpaid volunteers numbering in the region of 200 who contributed immensely to the work of the church in 2021

6 TANGIBLE FIXED ASSETS

	Computer Equipment	Plant & machinery	Furniture & fittings	Total £
<u>Assets at cost</u>				
Opening balance 1/1/21	1,949	23,289	28,362	53,600
Purchases	1,390	0	2,028	3,418
Closing balance 31/12/21	3,339	23,289	30,390	57,018
<u>Depreciation</u>				
Opening balance 1/1/21	271	6,179	9,570	16,020
Charge for the period	1,113	4,658	5,808	11,578
Closing balance on accumulated depreciation 31/12/21	1,384	10,837	15,378	27,598
Closing balance on fixed assets 31/12/20	1,678	17,110	18,792	37,580
Closing balance on fixed assets 31/12/21	1,955	12,452	15,012	29,420

7 DEBTORS

	2021 £	2020 £
Gift aid accrued	7,173	26,971
Other 2021 income banked in 2022	1,257	8,824
SDF/Diocesan grant for salaries- grant awarded not received	62,888	103,882
Accounts receivable	709	35,078
Prepayments	14,920	3,054
	<u>86,947</u>	<u>177,809</u>

8 CREDITORS

	2021 £	2020 £
Amounts falling due within one year		
Accounts payable	16,141	106
Accruals and deferred income	24,047	5,017
	<u>40,188</u>	<u>5,123</u>

9A STATEMENT OF MOVEMENTS IN FUNDS 2021

	Opening Balance 2021 £	Incoming resources 2021 £	Resources expended 2021 £	closing balance 2021 £
Unrestricted Funds	325,136	447,528	(337,572)	435,093
Restricted funds				
Fixed assets paid for by restricted funds				
SDF grant towards set-up costs- fixed assets	5,700	0	(2,053)	3,647
Archdeanery gift for chairs- fixed asset	6,000	0	(2,000)	4,000
All Churches Trust grant for Youth work-fixed assets	2,436	0	(504)	1,932
	14,136	0	(4,557)	9,579

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2021**

Funds

SDF grant towards salaries	104,316	0	(40,994)	63,322
Cinnamon Network- early intervention grant	227	0	(227)	0
Focus 2020 grant	500	0	(500)	0
Social Action Fund (previously Covid 19 fund)	4,252	3,345	(1,324)	6,273
Love Christmas- CRT	450	6,863	(7,313)	0
Bristol City Council- LYN+	0	5,000	(5,000)	0
Love your neighbour- DCMS grant and matched funding from congregation	8,345	30,156	(38,501)	0
Alpha at St Nicholas	0	21,115	(21,115)	0
Christmas Service appeal for Home for Good, SPARK and Bristol Winter Night Shelter	0	2,404	0	2,404
Youth Grant- All Churches Trust	9,980	0	(6,405)	3,575
Alpha Invitation	0	5,037	(5,037)	0
	<u>128,070</u>	<u>73,918</u>	<u>(126,414)</u>	<u>75,573</u>
Total restricted funds	<u>142,206</u>	<u>73,918</u>	<u>(130,971)</u>	<u>85,152</u>
Total Funds	<u>467,342</u>	<u>521,447</u>	<u>(468,542)</u>	<u>520,245</u>

9B STATEMENT OF MOVEMENTS IN FUNDS 2020

	Opening Balance 2020 £	Incoming resources 2020 £	Resources expended 2020 £	Closing balance 2020 £
Unrestricted Funds	<u>200,806</u>	<u>292,481</u>	<u>(168,151)</u>	<u>325,136</u>
Restricted funds				
Fixed assets paid for by restricted funds				
SDF grant towards set-up costs- fixed assets	7,753	0	(2,053)	5,700
Archdeanery gift for chairs- fixed asset	8,000	0	(2,000)	6,000
All Churches Trust grant for Youth work-fixed assets	0	2,520	(84)	2,436
	<u>15,753</u>	<u>2,520</u>	<u>(4,137)</u>	<u>14,136</u>
Funds				
SDF grant towards salaries	230,049	0	(125,733)	104,316
Cinnamon Network- early intervention grant	1,175	0	(948)	227
Focus 2020 grant	500	0	0	500
Covid 19 fund	0	15,507	(11,255)	4,252
Love your neighbour- CRT	0	10,500	(10,500)	0
Love Christmas- CRT	0	29,300	(28,850)	450
Love your neighbour- DCMS grant and matched funding from congregation	0	12,728	(4,383)	8,345
Love your neighbour- food parcels- Quartet	0	4,020	(4,020)	0
Youth Grant- All Churches Trust	0	9,980	0	9,980
Alpha weekend collections	0	200	(200)	0
	<u>231,724</u>	<u>82,235</u>	<u>(185,889)</u>	<u>128,070</u>
Total restricted funds	<u>247,477</u>	<u>84,755</u>	<u>(190,026)</u>	<u>142,206</u>
Total Funds	<u>448,283</u>	<u>377,236</u>	<u>(358,177)</u>	<u>467,342</u>

Notes on restricted funds

Social Action Fund - made up of individual gifts given towards the church's response to social needs in the city. (Previously referred to as COVID 19 Fund))

CRT grants - given by the Church Revitalisation Trust towards the activity of St Nicholas and other churches in the area under Love Your Neighbour including Love Christmas.

DCMS grant - awarded as part of a wider grant to Love Your Neighbour through CRT to support three areas of activity: food provision, employment training and debt advice. The total includes matched funding from the congregation.

Quartet grant - awarded by the Quartet Community foundation towards our sheltered home food parcels

All Churches Trust Youth Grant - for establishing our youth group including any purchases for and repairs to the building.

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2021**

SDF grant for salaries

In 2018 the SDF awarded grants of £372,622 towards the salaries costs of the Staff at St Nicholas, Bristol.

At the beginning of 2021 there was £104,316 remaining of this fund. During 2021 £40,923 of this fund has been received against salaries leaving a balance of £63,393.

In these accounts the full grant of £372,622 was accounted for in 2018. It was agreed that the Trustees had been notified of their legal entitlement, the amount was quantifiable and the receipt was probable and that this had been the case from when the church plant had commenced in 2018.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Fixed assets	19,842	9,578	29,420	23,445	14,136	37,580
Current assets	455,440	75,574	531,013	306,814	128,071	434,885
Creditors due within one year	(40,188)	0	(40,188)	(5,123)	0	(5,123)
NET ASSETS	435,093	85,152	520,245	325,136	142,206	467,342

11 RELATED PARTIES

No parties related to the board of the Bristol CCRC Trust received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees. Some expenses were refunded to the Revd Toby Flint and the wife of Andy Spens for purchases incurred on behalf of the church.

In the period ended 31st December 2021 £21,983 (2020 £12,990) was given by the trustees to the church.

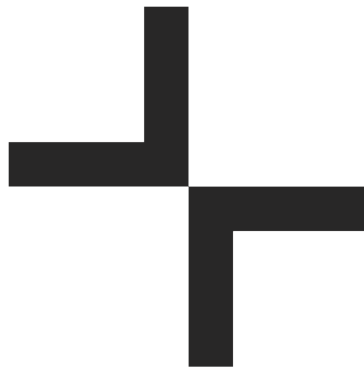
12 COMMITMENTS

During the year the church entered into a lease agreement for the rental of 54 Baldwin Street with a start date of 24th June 2021. The rent was agreed at £26500 per annum with a reduction of £20% for the first 6 months. The first break date is after 3 years (24th June 2024).

BRISTOL CCRC TRUST

England & Wales - Charity number 1178905

Accounts



BRISTOL CCRC TRUST
Annual report and accounts
for the year ended 31 December 2020

Company registration no. 11115823
Charity no. 1178905



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Administrative Details

Bristol CCRC Trust is a charitable company limited by guarantee, incorporated on 18 December 2017 and registered as a charity on 22 June 2018.

Charity name: Bristol CCRC Trust

Charity no: 1178905

Company no: 11115823

Board of Trustees: Revd Toby Flint (Chair)
Mr Jonathan Bradshaw
Mrs Sarah Jackson
Mr Andy Spens
Mr Zak Verry (appointed 30 April 2020)
Mr Mark Elsdon-Dew (resigned 30 April 2020)

Company Secretary: Miss Amy Walker

Registered office: St Nicholas Church
St Nicholas Street
Bristol
BS1 1UE

Examiner: Derek Rodwell
Impact the Future Ltd
Bennett Verby
7 St Petersgate
Stockport
Cheshire
SK1 1EB

Principal bankers: CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ



BRISTOL CCRC TRUST

Trustee's annual report for the year ending 31 December 2020

The Board of Trustees present their report and accounts for Bristol CCRC Trust for the period ending 31 December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

Bristol CCRC Trust was established under a Memorandum of Association that established its objects and powers and is governed under its Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

Structure

The Board of Trustees is responsible for the governance and management of the church. The leadership of the church's activities, development of its spiritual life and its daily management has been delegated to the Core Leadership Team who are supported in that role by senior clergy and staff. The Board of Trustees retains final decisions over policies, employment of staff and finance, and takes responsibility for all matters of legal and regulatory compliance and safeguarding.

Trustees give their time voluntarily and receive no financial benefit from the charity. Trustees are appointed by Trustee members and can be appointed by ordinary resolution at a general meeting of members.

Decision Making

All financial and strategic decisions over £10,000 are taken by the majority of the Board of Trustees. Any financial and strategic decisions over £5,000 are taken by the senior leadership and treasurer. The organisational implementation of the strategy is carried out by senior leadership and staff.

Training

All staff, volunteers and trustees undergo a formal recruitment and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role. The senior leader of the church is a member of clergy, whose pay is set via stipend, the level of which is set by the Diocese.

Volunteers

The church benefits from the dedicated work of a great number of volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Risk Management

Internal financial risks are managed by the implementation of financial procedures for the collection, banking and recording of all donations and the authorisation and recording of all expenditure. The company has a Safeguarding Officer and a safeguarding policy. The company also has a data protection policy and Health and Safety policy. Policies are reviewed annually.

Due to COVID 19, additions were made to the Health and Safety policy regarding the risks associated with the pandemic as well as to the safeguarding policy regarding digital conduct and safety.



OBJECTIVES AND ACTIVITIES

Bristol CCRC Trust, acting under the name of St Nicholas Bristol, is an Anglican church led by Revd Toby Flint who was commissioned by the Bishop of Bristol in 2017 to plant a resource church into the centre of Bristol.

Our objectives are set out in our governing document, the Memorandum and Articles of Association, which was agreed by the Board of Trustees on 18 December 2017.

Our objectives:

The advancement of the Christian religion principally:

- through the provision of an Anglican place of worship in Bristol, and
- by contributing towards the establishment, renewal and revitalisation of churches within the Anglican communion.

The Board of Trustees is committed to the vision statement of the church to play our part in the evangelisation of the nation, the revitalisation of the church and the transformation of society. In accordance with the vision statement, the church aims to meet its objectives through the provision of public services of worship, religious teaching, evangelistic events and courses, social action, instruction and support for family life and resourcing and planting churches. Given the diversity of the church's activities, performance is measured on a case by case basis.

Public Benefit

In accordance with our duties as stated in section 17(5) of the Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since inception of the charity outlined in this document.

ACHIEVEMENTS AND PERFORMANCE

2020 was a challenging year for most of the UK with the outbreak of COVID-19 restricting activity in many areas of society. For St Nicholas, when the government announced lockdown in March the majority of our activity moved online including Sunday services, Alpha and other courses, Groups and kids and youth ministry. The exception was our social action work which increased in activity as the needs of the city became more apparent. Highlights from the period under review include:

Social Action

We continue to invest in establishing strong connections with local organisations, businesses and other Bristol churches, to help address the needs of the city. As part of the Love Your Neighbour campaign the church partnered with Food Banks and sheltered housing to provide weekly food parcels and food deliveries. Over the Christmas period we distributed an additional 700 parcels to homeless, families in need, those isolating and pupils at two primary schools.

To address the rising rate of unemployment in the wake of COVID 19, St Nicholas ran a ReWork pilot programme before Christmas which was successful in empowering individuals on their employment journeys. The church is running a further three courses in 2021 along with a debt advice programme.

With schools closing for a large part of the year, the need for support for children has only increased. Spark continued with mentoring those at risk of exclusion from school, online and, when possible, in person.



The Begin Well course ran three times last year providing affordable and accessible antenatal education when it's most needed. The response from new parents was hugely positive.

Digital innovation

Through the means of technology, investing in cameras, learning and developing skills, we have innovated a direct way to connect with our congregation at home as well as providing a wider platform to reach those who may not have experienced church or Christianity. As well as Sundays this digital innovation has extended into all areas of church ministry including Groups and all courses such as Alpha, Marriage Course, Begin Well.

Alpha Online

We saw over 250 people join us for Alpha online between April and December, running five courses at one time with over 100 people joining in each week. Through central training we were able to share our experience and learnings of running Alpha in this new landscape across the diocese in online training sessions.

Marriage and Pre-Marriage

We ran our first ever Pre-Marriage course for 12 couples and Marriage Course for 13 couples, with a combined team of 6 couples. The logistics had to be adapted to facilitate online engagement but we received positive feedback from both courses. It was encouraging to see couples from different backgrounds and with different experiences connecting in a way that a course in real life wouldn't have allowed.

Church Online

In a year where we saw ourselves going in and out of lockdown, our Sunday services remained at the heart of our engagement. Through churches closing for congregational worship, an opportunity arose for worship to be taken out of the building and into individuals' homes. Live services were streamed from the St Nicholas building every week with people attending in person when restrictions allowed. Alongside this we have invested in recording and producing weekly worship sets from the St Nicks Worship team providing the congregation with the tools to worship from wherever they are.

Creativity in reaching children and families

Although our children's ministry was not able to continue as usual from March the team showed creativity in continuing to journey with families both in person and remotely with YouTube content and Sunday Services. In the Autumn term we started a Sunday service aimed at connecting with the whole family. When we were able to meet in person these 9.30am services were so popular they had to be duplicated. Despite the circumstances we saw our families grow in number and strength of community across the year.

Youth

At the beginning of 2020 we launched a monthly youth service for those between the ages of 11 and 16. Following the outbreak of COVID the youth service moved online and is now run weekly via YouTube with increasing levels of engagement. Alongside this we have continued to connect with our youth and the local community through zoom hangouts and our social media platforms. When able, we have hosted a number of in person gatherings for the young people to attend.

Students



2020 started with a fantastic student weekend away with 46 heading to Ledbury. When we were no longer able to gather we continued with biweekly student evenings online and launched eight small groups that met in sixes. Our autumn student gatherings in the building were regularly attended by 50 people with worship and teaching.

Leadership Development

In September we launched our first Leadership Development Year with three incredible apprentices between 18 and 26. Each apprentice serves a particular ministry area, social action, worship or kids ministry, and receives weekly teaching. The year will end in June with a second group of LDYs starting in Sept 2021.

Groups

In 2020, Groups continued to grow. By the end of the year we had over 250 people involved and 40 leaders across 18 groups. This accounts for an estimated 45% of the church worshipping community connected with Groups. Many have described Groups as "the best way to get connected quickly and more deeply in the life of the church", others have described Groups as a "lifeline" during times of isolation in the pandemic.

FUTURE PLANS

The Core Leadership Team (CLT) has identified four priorities for 2021 and beyond, linked to the idea of putting down roots. It was felt that though the church was planted in 2018 it sometimes felt like a pot plant, healthy in itself, but with restricted room for growth. The four priorities or roots are: **discipleship, leadership, social action and church planting**. A focus on discipleship aims to develop Christian maturity in the congregation and increase levels of commitment. A focus on leadership aims to raise up a younger, more diverse leadership team and counteract the staff-dependent culture which can act as a bottleneck. A focus on social action in Bristol will enable stronger links with our local context, other churches and the council. A focus on church planting will help us to make plans concrete with the Diocese, and get us ready to take on the operational and financial challenge of sending teams.

FINANCIAL REVIEW

In the period to the end of December 2020, St Nicholas raised a total of £377k (2019 £240k) against expenditure of £358k (2019 £216k). Unrestricted funds received totalled £292k (2019 £225k) with a balance of £325k (2019 £201k) of funds carried forward into 2021. Restricted funds received totalled £85k (2019 £15k) with a balance of £142k (2019 £247k).

For more details behind these figures please refer to the financial statements following this report.

RESERVES POLICY

It is the aim of the trustees that the free reserves (unrestricted and not represented by fixed assets) held by the charity should cover 3-6 months of unrestricted expenditure. This equates to approximately £42k - £84k. At this level the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. Should this happen, it would also be necessary to consider how the funding would be replaced or activities changed. The church currently has more than adequate free reserves going forward into 2021 of £302k. The trustees keep reserves under constant review.



SAFEGUARDING

The Board of Trustees have adopted the Diocese of Bristol's safeguarding policy relating to children, young people and vulnerable people and appointed Mr Zak Verry as the Safeguarding Officer. The Safeguarding Officer has completed the necessary diocese training courses in safeguarding young people and vulnerable adults.

The trustees are committed to the principles of best practice in relation to safeguarding and comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in respect of having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The guidance can be read in full on the Church of England official website.

THE BOARD OF TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Charity law requires the trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

Revd. Toby Flint
Senior Leader and Chair of Trustees

Date: 29 April 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
Bristol CCRC Trust Ltd (St Nicholas, Bristol) ('the Company')**

Independent examiner's report to the Trustees of Bristol CCRC Trust Ltd.

I report on the financial statements of the charitable company for the year ended 31 December 2020, which comprise the statement of financial activities, balance sheet, related notes and are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). The charity is required by company law to prepare accrual based accounts.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Companies Act and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed by examination. I confirm that no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and Regulation 8 of the Accounts Regulations and the 2011 Act
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 20th May 2021

Derek Rodwell FCCA, Impact The Future Ltd, Bennett Verby, 7 St Petersgate, Stockport, Cheshire SK1 1EB

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE 12 MONTHS ENDED 31ST DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
INCOME FROM:							
Voluntary income	2	279,988	84,755	364,743	208,101	15,337	223,438
Income from charitable activities							
Courses, events, occasional services etc	3	12,493	0	12,493	16,917	0	16,917
TOTAL INCOME		292,481	84,755	377,236	225,018	15,337	240,355
EXPENDITURE ON:							
Charitable activities							
Operations and building maintenance		60,998	4,137	65,135	48,083	2,000	50,083
Mission & outreach		18,215	58,896	77,111	22,533	3,662	26,195
Services and ministries		20,918	0	20,918	25,022	2,053	27,075
Cap Ex & set up costs		40,665	0	40,665	712	0	712
Staff/clergy	7	3,355	126,993	130,348	5,013	106,583	111,596
Parish Share		24,000	0	24,000	0	0	0
TOTAL EXPENDITURE		168,151	190,026	358,177	101,363	114,298	215,661
NET INCOMING / (OUTGOING) RESOURCES		124,330	(105,271)	19,059	123,655	(98,961)	24,694
Total brought forward		200,806	247,477	448,283	77,151	346,438	423,589
TOTAL FUNDS AT 31 DECEMBER 2020		325,136	142,206	467,342	200,806	247,477	448,283

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	31ST DECEMBER 2020		31ST DECEMBER 2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4	37,580	37,580	27,503	27,503
CURRENT ASSETS					
Sundry Debtors	5	177,809		266,815	
Cash at bank		257,076	434,885	158,588	425,403
CREDITORS: amounts falling due within 12 months					
	6	<u>(5,123)</u>	<u>(5,123)</u>	<u>(4,623)</u>	<u>(4,623)</u>
NET CURRENT ASSETS			<u>429,762</u>	<u>420,780</u>	
NET ASSETS			<u>467,342</u>	<u>448,283</u>	
STATEMENT OF FUNDS					
	8,9				
Restricted funds			142,206	247,477	
Unrestricted funds			325,136	200,806	
TOTAL FUNDS			<u>467,342</u>	<u>448,283</u>	

The notes on pages 11 to 13 form part of these financial statements.

For the period ended 31 December 2020, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

a. The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.

b. The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors and signed on behalf of the board,

Signed 

Dated 29 April 2021 

Company registration number: 11115823

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

Notes to the accounts

For the period ended 31st December 2020

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Bristol CCRC Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider that the Bristol CCRC Trust Ltd is a going concern and have accordingly prepared the accounts under the historical basis of accounting.

The trustees are confident that with the continued support of the congregation, and appropriate management of expenditure, the church is a going concern and will continue to be financially viable in the foreseeable future. Budgets and cash flow forecasts are in place for 2021 and levels of free reserves at the start of 2021 were at over £300k.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church. Restricted funds are those donated for specific purposes.

Income

Voluntary income and capital sources

Donations and other income are recognised when received and an estimate of income tax recoverable is recognised when the related donations are recognised.

Grants and legacies to the Trust are accounted for as soon as the church is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the church is probable.

Fixed assets

Additions and improvements to the newly acquired church premises are written off as incurred.

Only items costing £1,000 or above are capitalised. Fixed assets are depreciated on a straight line basis as follows:

Improvements to the buildings: 10 years

Fixtures and fittings including electricals: 5 years

Plant & machinery including sound and audio: 5 years

Computer equipment: 3 years

Current assets

Amounts owing to the church at 31 December in respect of fees, rents or other income such as gift aid are shown as debtors less provision for amounts that may prove uncollectable.

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2020**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
INCOME FROM:						
2 Voluntary Giving						
Planned giving	204,707	0	204,707	140,082	0	140,082
Grants from the Diocese and SDF	0	0	0	0	10,000	10,000
Other grants	0	84,555	84,555	0	3,479	3,479
Other donations	20,505	200	20,705	23,928	0	23,928
Loose plate collections	2,035	0	2,035	9,528	1,858	11,386
Gift aid tax	52,741	0	52,741	34,564	0	34,564
	<u>279,988</u>	<u>84,755</u>	<u>364,743</u>	<u>208,101</u>	<u>15,337</u>	<u>223,438</u>

3 Charitable activities						
Service fees	1,824		1,824	985		985
Students including weekend	3,968		3,968	2,913		2,913
Events and parties	217		217	2,477		2,477
Alpha weekend income	6,016		6,016	10,463		10,463
Venue hire	400		400			
Other income	68		68	79		79
	<u>12,493</u>	<u>0</u>	<u>12,493</u>	<u>16,917</u>	<u>0</u>	<u>16,917</u>

4 TANGIBLE FIXED ASSETS	Computer Equipment	Plant & machinery	Furniture & fittings	Total £
<u>Assets at cost</u>				
Opening balance 1/1/20	0	12,466	22,442	34,908
Purchases	1,949	10,823	5,920	18,692
Closing balance 31/12/20	<u>1,949</u>	<u>23,289</u>	<u>28,362</u>	<u>53,600</u>
<u>Depreciation</u>				
Opening balance 1/1/20	0	2,916	4,488	7,404
Charge for the period	271	3,263	5,082	8,616
Closing balance on accumulated depreciation 31/12/20	<u>271</u>	<u>6,179</u>	<u>9,570</u>	<u>16,020</u>
Closing balance on fixed assets 31/12/19	<u>0</u>	<u>15,382</u>	<u>26,930</u>	<u>42,312</u>
Closing balance on fixed assets 31/12/20	<u>1,678</u>	<u>17,110</u>	<u>18,792</u>	<u>37,580</u>

5 DEBTORS	2020 £	2019 £
Gift aid accrued	26,971	24,902
Other 2020 income banked in 2021	8,824	9,019
SDF/Diocesan grant for salaries- grant awarded not received	103,882	229,616
Accounts receivable	35,078	813
Prepayments	3,054	2,465
	<u>177,809</u>	<u>266,815</u>

6 CREDITORS	2020 £	2019 £
Amounts falling due within one year		
Accounts payable	106	547
Accruals and deferred income	5,017	4,076
	<u>5,123</u>	<u>4,623</u>

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED DECEMBER 31ST 2020**

7 SALARIES

Analysis of payroll:

	2020 £	2019 £
Gross pay	118,644	99,216
Employers NI (net of employment allowance)	5,898	4,848
Employers Pension	3,437	2,651
	<u>127,979</u>	<u>106,715</u>

In the 12 months ending 31st December 2020 there was an average of 5.3 (2019 4.5) people on staff representing an FTE of 4.5 (2019 3.8).
The key management role was filled by the Revd Toby Flint who received his salary from the diocese and received no emoluments or benefits in kind from the Bristol CCRC Trust. Expenses incurred on behalf of the church were refunded against receipts. No member of staff received remuneration of above £60,000

There are also a large team of unpaid volunteers numbering in the region of 200 who contributed immensely to the work of the church in 2020

8 STATEMENT OF FUNDS

	Opening Balance £	Incoming resources £	Resources expended £	Balance 2020 £
Unrestricted Funds	<u>200,806</u>	<u>292,481</u>	<u>(168,151)</u>	<u>325,136</u>
Restricted funds				
Fixed assets paid for by restricted funds				
SDF grant towards set-up costs- fixed assets	7,753	0	(2,053)	5,700
Archdeanery gift for chairs- fixed asset	8,000	0	(2,000)	6,000
All Churches Trust grant for Youth work-fixed assets	0	2,520	(84)	2,436
	<u>15,753</u>	<u>2,520</u>	<u>(4,137)</u>	<u>14,136</u>
Funds				
SDF grant towards salaries	230,049	0	(125,733)	104,316
Cinnamon Network- early intervention grant	1,175	0	(948)	227
Focus 2020 grant	500	0	0	500
Covid 19 fund	0	15,507	(11,255)	4,252
Love your neighbour- CRT	0	10,500	(10,500)	0
Love Christmas- CRT	0	29,300	(28,850)	450
Love your neighbour- DCMS grant and matched funding from congregation	0	12,728	(4,383)	8,345
Love your neighbour- food parcels- Quartet	0	4,020	(4,020)	0
Youth Grant- All Churches Trust	0	9,980	0	9,980
Alpha weekend collections	0	200	(200)	0
	<u>231,724</u>	<u>82,235</u>	<u>(185,889)</u>	<u>128,070</u>
Total restricted funds	<u>247,477</u>	<u>84,755</u>	<u>(190,026)</u>	<u>142,206</u>
Total Funds	<u>448,283</u>	<u>377,236</u>	<u>(358,177)</u>	<u>467,342</u>

BRISTOL CCRC TRUST LTD (ST NICHOLAS, BRISTOL)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31ST 2020

Notes on restricted funds

Covid 19 Fund - made up of individual gifts given towards the church's response to social needs arising from the COVID pandemic.

CRT grants - given by the Church Revitalisation Trust towards the activity of St Nicholas and other churches in the area under Love Your Neighbour including Love Christmas.

DCMS grant - awarded as part of a wider grant to Love Your Neighbour through CRT to support three areas of activity: food provision, employment training and debt advice. The total includes matched funding from the congregation.

Quartet grant - awarded by the Quartet Community foundation towards our sheltered home food parcels

All Churches Trust Youth Grant - for establishing our youth group including any purchases for and repairs to the building.

SDF grant for salaries

The SDF has awarded grants of £372,622 towards the salaries costs of the Staff at St Nicholas, Bristol of which £59,278 were spent in 2018 (£48,446 came direct and £10,832 were paid through the Diocese before a bank account was set up). In 2019 grants were received of £83,728 towards salaries to leave a balance outstanding of £229,616 to be received in the next 2-3 years. £433 of the funds received in 2019 weren't spent hence the balance on the SDF salary fund above of £433 plus £229,616 equalling £230,049

In 2020 £125,733 was spent on salaries from the fund leaving a balance remaining of £104,316 at the end of the year.

In these accounts the full grant of £372,622 was accounted for in 2018. it was agreed that the Trustees had been notified of their legal entitlement, the amount was quantifiable and the receipt was probable and that this had been the case from when the church plant had commenced in 2018.

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Fixed assets	23,445	14,136	37,580	11,751	15,753	27,504
Current assets	306,814	128,071	434,885	193,678	231,724	425,403
Creditors due within one year	(5,123)	0	(5,123)	(4,623)	0	(4,623)
NET ASSETS	<u>325,136</u>	<u>142,206</u>	<u>467,342</u>	<u>200,806</u>	<u>247,477</u>	<u>448,283</u>

10 RELATED PARTIES

No parties related to the board of the Bristol CCRC Trust received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees. Some expenses were refunded to the Revd Toby Flint and the wife of Andy Spens for purchases incurred on behalf of the church.

In the period ended 31st December 2020 £12,990 (2019 £7,028) was given by the trustees to the church.

11 INDEPENDENT EXAMINATION

A fee of £750 was accrued in the period for the independent examination and £750 for the preparation of the accounts.