

TRIANGULAR CIO

Annual Report and Accounts

For the period ended 31st March 2023

Charity registration number 1178903

LEGAL & ADMINISTRATIVE INFORMATION

Trustees	Yonas Kifle (resigned 23 rd February 2023) Eyob Haile Dr Sirak Hagos Nabiha Diko – appointed 15 th January 2023 Mesai Mulugeta – appointed 12 th September 2022 Nejat Habtom – appointed 12 th September 2022
Charity number	1178903
Address	Triangular CIO 273 High Street Gateshead NE8 1EP
Independent examiner	Gresham and Gale 14 Fountain Street Guisborough TS14 6PP
Bankers	Lloyds Bank

CONTENTS

Trustees' report page 3 to 8

Independent examiner's report page 9

Statement of financial activities page 10

Balance sheet page 11

Notes to the financial statements page 12 to 17

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31st MARCH 2023

The Trustees present their report and unaudited accounts for the period ended 31st March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016).

Objectives and activities

The objects of the CIO are to:

- advance the education and training of those granted refugee status, seeking asylum, recent migrants and their dependents in need thereof so as to advance them in life and to assist them to adapt to a new community; and,
- advance the education of the public in general about the issues relating to refugees, asylum seekers and immigrants.
- support small refugee and new migrant led groups to form and operate legally, helping them to operate effectively so they provide quality and sustainable service to their respective members/beneficiaries.

Our organization's primary focus revolves around providing Advice, Information, and Guidance (AIG) in areas such as Employment, Housing, Volunteering, Language, and Signposting. Additionally, we extend our support to assist groups in implementing necessary policies and procedures while ensuring compliance with relevant regulations governing small charitable organizations.

In response to feedback and insights gathered from our beneficiaries, we are planning to broaden our scope in the upcoming years to encompass projects addressing digital exclusion, mental health, and physical well-being. In the next financial year, we will place a strong emphasis on assisting those beneficiaries who have been adversely affected by the rising cost of living.

Our organization is committed to ensuring that refugees and new migrants, often marginalized due to their social and economic circumstances, can attain a high quality of life. Our services are geared towards facilitating their integration into their new communities, fostering productivity, establishing support networks, forging new relationships, contributing to the local economy, and granting access to the information, networks, and support services they require. We achieve this by designing and delivering services that fill existing service gaps and are accessible to all. We firmly believe in inclusivity and open access for all community members, as this approach aligns with our core objective of fostering integration.

Furthermore, we engage in research activities and actively participate in consultations related to our target groups to inform policy decisions and promote best practices.

Our charity was founded by former refugees who have gained recognition for their successful engagement with refugee communities and the delivery of effective and impactful services. Their unique perspective stems from their own experiences as refugees transitioning into UK citizens. Triangular was established in 2014 by the existing management committee and operates primarily from its three main offices in Gateshead, Newcastle, and Sunderland, with the invaluable assistance of our dedicated team of over 25 volunteers. As the number of beneficiaries increased, and our work expanded, our trustees made the decision to formally incorporate the organization in June 2018, prioritizing accountability and transparency in our operations.

ACHIEVEMENT AND PERFORMANCE

This year, we have provided our core service of one-on-one, person-centred, and customized advice, information, and guidance as well as many specific projects to a total of 685 unique individuals.

Core Activity – Advice, Information and Guidance (AIG)

Thanks to the grants secured from Lloyds Bank Racial Equity Fund, Sir James Knott Trust, Community Foundation Tyne & Wear and Northumberland, Greggs Foundation, Wellbank Foundation and the Bernicia Foundation, we were able to continue to support refugees, asylum seekers and vulnerable migrants who are particularly disadvantaged as they lack an understanding of the institutional context (including language) when arriving from different cultures. The people we support are mainly recent arrivals living in the most deprived neighbourhoods in Tyne and Wear, with economic and health challenges that have been exacerbated by Covid-19 and the cost-of-living crisis.

The people we support often have many complex issues and we provide holistic support to address all issues, signposting and arranging external support where required, for example with legal issues. We provide this support through our drop-in sessions where we have 1-2-1 appointments each week and there is also space to have a coffee and talk with others in the community. Most people need intensive support for several months while we help them address specific issues such as, benefits, housing and employment; then they stay engaged but need less intensive support.

The needs of our beneficiaries continue to be the following

- Housing support – finding shelter, housing benefit, utilities and furnishings
- Education – on the welfare system, online access, rights and entitlements
- Employment – qualification recognition, cv writing, job applications, interviews
- Benefits: Universal Credit, PPI, Tax Credits, Child Benefits etc.
- Health including mental health – exercise, social networking, activities and interests
- Immigration – support and signposting i.e. North East Law Centre
- Social services – entitlements, what is available and how to access it
- Support with self-employment - how to start an enterprise, sole trader, SME etc.
- Signposting to statutory and non-statutory mainstream support services

The grants secured from the above-mentioned funders were instrumental in releasing the trustees from admin tasks, to focus on direct service delivery, volunteer management, and project planning, to make sure that the charity continues to steadily progress, and our beneficiaries receive continuous ongoing support. We have now reviewed the charity's overall policies. We have developed a business and sustainability plan for this changed world. We believe all these will have placed the charity in a better position to design a funding strategy to bring in more core-funded services.

This year we were able to reach more people than before and provided more intensive support. We were able to do so because we employed a fundraising manager which has freed up the trustees and volunteers' time, allowing us to focus on developing projects, governance and policies required as part of being a registered charity. We reviewed many of the most important policies and introduced a better recording system. Also following Governance and Equality review, three women trustees joined us this year.

Heritage Project

Thanks to a grant secured from the National Lottery Heritage Fund, we are currently running a project aimed at connecting refugee communities with the traditions, culture, and heritage of their countries of origin. This initiative supports people from countries where individuals have sought refuge in the UK over the past two decades, representing groups from the Middle East, Africa, and Europe.

Triangular C.I.O. – Annual Report and Accounts

Throughout this year, we have been conducting at least three sessions per week in Newcastle and Gateshead. These sessions focus on the exploration of traditional attire and delve into the historical significance of these garments during celebratory events. The project has primarily attracted refugee women coming from Syria, Sudan, Afghanistan, Iran, Ukraine, and the Czech Roma community.

The project has received overwhelmingly positive feedback from participants and has surpassed our expectations. To date, 82 women have had the opportunity to participate and engage with this enriching project.

Ukrainian Art Master Class:

This project is an initiative that brings together a group of up to 20 Ukrainian refugee women and children on a weekly basis in North Shields. The project is guided and nurtured by the passion and dedication of two Ukrainian women volunteers who generously contribute their time and expertise to create a meaningful and enriching experience for the participants.

The essence of the project lies in the transformative power of art. Each week, the women and children come together to explore their creative sides and produce tangible works of art that serve as powerful expressions of their thoughts, feelings, and experiences. These art sessions serve as a safe and inclusive space where participants can channel their emotions, connect with one another, and find solace and inspiration amidst the challenges of resettlement and adapting to a new environment.

ESOL and Employment

Employability and language development are major challenges on the path to integrate. This year we engage more than 80 people mostly women in ESOL and employment programmes. This included Basic skills (e.g. IT and ESOL); Soft skills (e.g. Communication and Interpersonal skills, Team work, Resilience); Practical skills (e.g. CV, Job Application forms, Job search, Interview techniques); Self Help (e.g. aspiration, motivation, ambition, self-discipline, personal goal setting, success mindset) and Overcoming psychological barriers (e.g. fear, doubt). We developed Individual Employability Plan for each participant and measured progress against their individual objectives.

Based on information gathered through interviews, questionnaires and observation, 27 people have secured full time or part jobs and further 31 has progressed into volunteering or further learning and training.

Funded Sporting Activities

Funded by the Sports England, we are running a fitness and dance class every week at our Gateshead Centre. Over 40 women have so far attended on a regular basis.

Participants report that they gain significant positive impact to them and the community as a whole. They say that as a result of this particular project they have Improved Physical Health, Enhanced Mental Health, Better Social Integration and Improved Self-Confidence as well as a Sense of Achievement:

Unfunded Sporting Activities

Unfunded and voluntary led, we run various sporting activities in partnership with many refugee and new migrants communities

- Weekly running exercise mostly involving the Kurdish community
- weekly Football activity in partnership with the Eritrean Community Group
- Weekly Walking activities with Iranian women
- Regular dancing with the Roma community in Newcastle

Triangular C.I.O. – Annual Report and Accounts

Food Delivery Project

Unfunded and voluntary led, we gathered food from within the community and distributed to those that need it most. This year we supported more than 42 Families.

ADDED SOCIAL VALUE

We calculate the added social value of our work to estimate the value of our project work. We have employed the HACT Social Value Calculator (www.hact.org.uk/value-calculator) and adhered strictly to the guidance.

Outcomes included in HACT calculation

ACTIVITY OR CHANGE	NO. NEW PARTICIPANTS	UNIT OF SOCIAL VALUE	GROSS SOCIAL VALUE
Moving from unemployment to full-time employment	20	£14,433	288,660
Moving from unemployment to self-employment	6	£11,588	69,527
Moving from unemployment to a part-time job	1	£1,229	1,229
Satisfied are you with your job security?	15	£12,034	180,513
Volunteers at least once per month for at least two months	16	£3,249	51,981
Attends local and voluntary groups at least once per month for at least two months	102	£1,773	180,819
Employment training at employment or job centre	60	£807	48,428
into employment, and has children aged 11-15?		£1,700	0
SOCIAL GROUP- at least once a week for at least two months	74	£1,850	136,872
Active in a TENANTS GROUP	5	£8,116	40,581
FOOTBALL, Regular participation (at least once a week) for at least two months	35	£3,101	108,519
KEEP FIT , at least once per week	40	£1,670	66,796
WALKING inc running , at least 1 p.w.	5	£5,281	26,406
DANCE, at least 1 p.w.	20	£3,052	61,032
Frequent MODERATE EXERCISE	8	£4,179	33,430
Frequent MILD EXERCISE		£3,537	0
GARDENING- Regular participation (at least once a week) for at least two months		£1,411	0
HOBBIES- Regular rehearsed/performed dance, singing,	0	£1,515	0
TOTAL ADDED VALUE 2022-2023			1,294,792

Overall, we have identified a social value of £ 1,294,792.00 for an investment of £102,988 , a Social Return on Investment of £12.57 for every pound invested in Triangular's projects.

Challenges

The coming year presents our charity with a set of challenges, with the lingering effects of the pandemic and an impending financial crisis at the forefront.

- *Residual Impact of the Pandemic:* The ongoing impact of the COVID-19 pandemic continues to pose significant challenges. It has not only affected the health and well-being of our community members but has also altered the landscape of the issues they face and the support they require. The long-term repercussions of the pandemic, including health concerns and economic instability, remain a pressing concern.
- *Cost-of-Living Crisis:* The rising cost of living, exacerbated by the pandemic, has added an additional layer of complexity to the challenges faced by our beneficiaries. Increased living expenses, including housing, food, and utilities, have placed significant financial strain on individuals and families, particularly those already in vulnerable situations.
- *Increased Demand for Support:* The pandemic and financial crises have led to a surge in demand for our services. Many in our community who were previously self-reliant and self-sufficient have been compelled to seek support for the first time. This heightened demand has stretched our resources and highlighted the urgency of addressing previously unrecognized needs.
- *Language and Cultural Barriers:* Language and cultural differences continue to be barriers that hinder effective communication and access to information and support. Navigating complex economic and

health issues can be challenging for those with limited proficiency in the local language and unfamiliarity with the cultural norms and systems.

- *Uncertainty and Mental Health Impact:* The pervasive uncertainty surrounding the pandemic and economic outlook has taken a toll on the mental health of our community members. Anxiety, stress, and fear about the future have been exacerbated by difficulties in fully comprehending the situation due to language and cultural barriers. This has had a compounding effect on both economic and mental health problems.

In the face of these formidable challenges, our charity remains committed to providing support, guidance, and resources to our community members. We recognize the need for flexibility, adaptability, and a deep understanding of the evolving needs of our beneficiaries. Through continued collaboration, outreach, and advocacy, we aim to mitigate the impact of these challenges and work towards a brighter and more stable future for our community.

RESERVES POLICY

It is the policy of the charity to maintain free reserves at a level which balances our objectives to develop and support services with our need to remain financially stable.

A minimum level of free reserves (those unrestricted reserves which are not designated nor tied up in fixed assets) is defined as at least 50% of restricted expense which equates to six months of expense. Based on this financial year's restricted expense (£42,741) we require minimum of £21,370. The reserve is currently 47.6% (£20,372). We will continue to maintain this policy for the foreseeable future.

The board of trustees will regularly review the operation of this policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are jointly and severally responsible for the overall governance and strategic direction of the charity, its financial health, the probity of its activities and developing the organisation's aims, objectives and goals in accordance with the governing document, legal and regulatory guidelines.

The charity is currently governed by five unrelated trustees with a combined community and voluntary sector experience of 67 years between them. The trustees bring in a vast knowledge and lived experiences to support the organisation and its beneficiaries. They have both academic and years of professional experience in some key areas such as managing and running voluntary and community organisations, teaching and training, research skills, safeguarding children and vulnerable adults. The trustees seek professional advice when required.

Our trustees

Dr Sirak Hagos:

Dr. Hagos, accountant by profession in East Africa, he obtained PGCE and MBA here in the UK, and a PhD programme on Refugee Entrepreneurship. Dr Hagos worked as a supply teacher for four years; worked for the Home Office and Courts (as a freelance interpreter) for 3 years; worked for the North of England Refugee Service facilitating Quality Assurance Systems for Refugee Organisations(QASRO) course for 3 years. He has more than 23 years of experience of community development work as a volunteer in various capacities including trustee of Tyneside LINK; Regional Refugee Forum NE; British Refugee Council; Culture Connect; and Action Foundation.

Eyob Haile:

Experienced businessman who arrived to the UK as an asylum seeker in 2004, Mr Haile has been a safeguarding officer for a number of refugee and migrant led community groups over the last 11 years. Arriving to the UK with no English and then working in low skill jobs for many years, he has qualities that only a lived experience could

bring to empathise with our client group. Mr Haile's passion lies with helping new and emerging communities integrate into the wider society through labour market integration and self-employment. He volunteers to help newcomers enter employment and start small businesses.

Nabiha Diko:

Nabiha Diko is a refugee from Syria. Her remarkable journey has led her to become a driving force behind a thriving women-only group called Tavga, which has become a beacon of hope and empowerment for women of all nationalities, particularly those who speak Arabic and Kurdish languages and are refugees or asylum seekers in Gateshead.

With her wealth of experience gained from working for the UN in Iraq, Nabiha recognized the importance of providing support to women in need, especially those facing the challenges of integration into a new community. Thus, she founded Tavga, a formally constituted women-led group that has been instrumental in transforming the lives of many.

Mesai Mulugeta:

Mesai Mulugeta has been dedicating her time and expertise to volunteer and support refugee women from Ethiopia for many years. Her journey is not just one of personal triumph but a testament to the power of empathy and resilience in making a positive impact on the lives of newcomers to the United Kingdom. Mesai's story begins with her own experiences as a refugee. Having navigated the complex and often daunting UK asylum system herself, she understands the unique challenges and uncertainties that individuals and families face when seeking refuge in a new land. It is this profound understanding that drives her commitment to helping others in similar circumstances.

Nejat Habtom:

Nejat, originally from Eritrea, has a deep-rooted understanding of the hardship endured by those who have escaped oppressive regimes and the challenges faced by refugees when they arrive to the UK. Within the Eritrean community, Nejat has emerged as a prominent volunteer, dedicating her time and expertise to provide valuable advice and guidance to fellow refugees. Nejat possesses an innate ability to connect with refugee women on a personal level, offering them a sense of belonging and hope in their new surroundings. Her cultural sensitivity and linguistic skills enable her to bridge language barriers and foster meaningful connections, making the process of integration smoother and less isolating for newcomers.

The trustees are all former refugees. They have first-hand experience of the difficulties faced by refugees (cultural, economic, linguistic) and the barriers these raise in terms of employability and economic security. They have been involved in setting up numerous companies and charities to support our client base, and are aware of the pitfalls and dangers, and understand the sources of cultural misunderstanding that occur.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIANGULAR CIO

I report to the trustees on my examination of the financial statements of Triangular CIO (the charity) for the period ended 31st March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Gresham FCCA
Gresham and Gale
14 Fountain Street
Guisborough TS14 6PP
Dated:

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31st MARCH 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Donations and legacies	-	-	-	-	-
Charitable activities	2	54,770	48,218	102,988	90,064
Total income		<u>54,770</u>	<u>48,218</u>	<u>102,988</u>	<u>90,064</u>
<u>Expenditure on:</u>					
Charitable activities	3	(51,752)	(42,741)	(94,493)	(76,137)
Other		(1,182)	-	(1,182)	(1,029)
		<u>(52,934)</u>	<u>(42,741)</u>	<u>(95,675)</u>	<u>(77,166)</u>
Net (outgoing)/incoming					
resources before transfers		1,836	5,477	7,313	12,898
Gross transfers between funds		12,900	(12,900)	-	-
Net income/(expenditure) for the		<u>14,736</u>	<u>(7,423)</u>	<u>7,313</u>	<u>12,898</u>
year / Net movement in funds					
Fund balances at 1st April 2022		10,249	47,164	57,413	44,515
Fund balances at 31st March 2023		<u><u>24,985</u></u>	<u><u>39,741</u></u>	<u><u>64,726</u></u>	<u><u>57,413</u></u>

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

BALANCE SHEET
AS AT 31st MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		65,576		31,110	
Sundry Debtors		-		34,794	
		<u>65,576</u>		<u>65,904</u>	
Creditors: amounts falling due within one year					
	6	<u>(850)</u>		<u>(2,604)</u>	
Net current assets			64,726		63,300
Creditors: amounts falling due after more than one year					
	7		-		(5,887)
Net assets			<u>64,726</u>		<u>57,413</u>
Income funds					
Unrestricted funds - general	8		24,985		10,249
Restricted funds	8		<u>39,741</u>		<u>47,164</u>
			<u>64,726</u>		<u>57,413</u>

Approved by the Trustees:



Dr S Hagos

NOTES TO THE FINANCIAL STATEMENTS - FOR THE PERIOD ENDED 31st MARCH 2023

1. Accounting policies

Charity information

Triangular CIO is a Charitable Incorporated Organisation governed by its constitution.

Basis of preparation

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2023*

2 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Lloyds Bank Foundation	27,250	-	27,250	-
Bernicia Foundation	-	5,000	5,000	-
Sport England	-	9,800	9,800	-
Wellbank Foundation	-	10,000	10,000	-
Power to Change	-	-	-	1,850
Community Foundation	-	17,950	17,950	25,000
Gateshead Council	-	-	-	2,500
Northumbria Police	-	-	-	4,970
Leatherseller	-	-	-	1,450
Knotts	12,500	-	12,500	12,500
Other grants	20	3,000	3,020	12,500
BBC	-	2,468	2,468	-
Greggs	15,000	-	15,000	-
Heritage Fund	-	-	-	29,294
	<u>54,770</u>	<u>48,218</u>	<u>102,988</u>	<u>90,064</u>

NOTES TO THE FINANCIAL STATEMENTS - FOR THE PERIOD ENDED 31st MARCH 2023

3 Expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities:				
Catering	-	(500)	(500)	-
Food distribution	(7,000)	-	(7,000)	-
Coaching costs	(1,400)	-	(1,400)	(2,200)
Materials	-	(1,212)	(1,212)	-
Contract work	(10,500)	-	(10,500)	(18,000)
Rental of venues	(3,920)	(14,840)	(18,760)	(11,300)
Training	-	(1,925)	(1,925)	-
Staff costs	(19,912)	(15,804)	(35,716)	(43,765)
Volunteer expenses	(2,300)	(5,200)	(7,500)	(222)
IT	-	-	-	(650)
Professional fees	(6,720)	(1,400)	(8,120)	-
Travel	-	(1,260)	(1,260)	-
Other	-	(600)	(600)	-
Other:	(51,752)	(42,741)	(94,493)	(76,137)
Loan Interest	(242)	-	(242)	(95)
Accountancy fees	(940)	-	(940)	(934)
Total expenditure	(1,182)	-	(1,182)	(1,029)
	(52,934)	(42,741)	(95,675)	(77,166)

NOTES TO THE FINANCIAL STATEMENTS - FOR THE PERIOD ENDED 31st MARCH 2023

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

There were no employees during the year. All staff are sessional workers and volunteers.

6 Debtors and prepayments

	2023	2022
	£	£
Amounts falling due within one year:		
Expenditure in advance	-	5,500
Funds Receivable	-	29,294
	<u>-</u>	<u>34,794</u>

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts falling due within one year:		
Accruals and deferred income	850	804
Bounce back loan	-	1,800
	<u>850</u>	<u>2,604</u>

8 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bounceback loan	-	5,887
	<u>-</u>	<u>5,887</u>

NOTES TO THE FINANCIAL STATEMENTS - FOR THE PERIOD ENDED 31st MARCH 2023

8 Movement in funds

The income funds of the charity include restricted funds comprising the following unexpended balances of grants held for specific purposes.

	Balance at 1.4.2022	Incoming resources	Resources expended	Transfers	Balance at 31.3.2023 Total
	£	£	£	£	£
Unrestricted funds					
General funds	10,249	54,770	(52,934)	12,900	24,985
	<u>10,249</u>	<u>54,770</u>	<u>(52,934)</u>	<u>12,900</u>	<u>24,985</u>
Restricted funds					
Sport England	-	9,800	(5,870)	-	3,930
Community Foundation	-	17,950	(8,200)	-	9,750
Heritage Fund	29,294	-	(13,201)	-	16,093
Bernicia	-	5,000	(2,500)	-	2,500
Lloyds Bank Community Foundation	12,900	-	-	(12,900)	-
Northumbria Police	4,970	-	(4,970)	-	-
Wellbank	-	10,000	(5,000)	-	5,000
Other	-	3,000	(3,000)	-	-
BBC	-	2,468	-	-	2,468
	<u>47,164</u>	<u>48,218</u>	<u>(42,741)</u>	<u>(12,900)</u>	<u>39,741</u>
Total funds	<u>57,413</u>	<u>102,988</u>	<u>(95,675)</u>	<u>-</u>	<u>64,726</u>

NOTES TO THE FINANCIAL STATEMENTS - FOR THE PERIOD ENDED 31st MARCH 2023

9 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31st March 2022 are represented by:				
Tangible assets	-	-	-	-
Current assets/(liabilities)	24,985	39,741	64,726	57,413
	<u>24,985</u>	<u>39,741</u>	<u>64,726</u>	<u>57,413</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2022 – none).