

# **TRIANGULAR CIO**

## **Annual Report and Accounts**

For the period ended 31<sup>st</sup> March 2022

Charity registration number 1178903

## LEGAL & ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Yonas Kifle Eyob Haile Dr Sirak Hagos
<b>Charity number</b>	1178903
<b>Address</b>	Triangular CIO 273 High Street Gateshead NE8 1EP
<b>Independent examiner</b>	Azets New Garth House Upper Garth Gardens Guisborough TS14 6HA
<b>Bankers</b>	Lloyds Bank

## Triangular C.I.O. – Annual Report and Accounts

### CONTENTS

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Trustees' report	page 3 to 7
Independent examiner's report	page 8
Statement of financial activities	page 9
Balance sheet	page 10
Notes to the financial statements	page 11 to 15

## **TRUSTEES' REPORT**

### **FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2022**

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The Trustees present their report and unaudited accounts for the period ended 31<sup>st</sup> March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1<sup>st</sup> January 2016).

### **Objectives and activities**

The objects of the CIO are to:

- advance the education and training of those granted refugee status, seeking asylum, recent migrants and their dependents in need thereof so as to advance them in life and to assist them to adapt to a new community; and,
- advance the education of the public in general about the issues relating to refugees, asylum seekers and immigrants.
- support small refugee and new migrant led groups to form and operate legally, helping them to operate effectively so they provide quality and sustainable service to their respective members/beneficiaries.

Our core activities involve Advice, Information and Guidance (AIG) on Employment, Housing Volunteering, Language, and Signposting as well as supporting groups to put necessary policies and procedures in place and follow relevant regulations that govern small charitable organisations.

In addition to the above core activities and based on evidence gathered through consulting beneficiaries, over the coming years we will be looking to carry out projects that address digital exclusion, mental health and physical exercise. In the next financial year, activities should have a strong focus on supporting those beneficiaries who have been affected through Covid pandemic and issues arising from the lockdowns.

The organization aims to ensure that refugees and new migrants, who are often socially excluded on the grounds of their social and economic position, are able to attain a good quality of life. Our services focus on supporting people to integrate into their new community and become productive members of society by building support networks and form new relationships, contribute to the local economy and gain access to all of the information, networks and support services that they need. We do this by designing and delivering services which fill a gap in existing service provision and which have open access. We strongly believe in inclusive services and open access to all members of the community, and believe that this approach helps Triangular in achieving its key aim of integration.

We also conduct research and contribute to consultations in respect to the target groups in order to inform policy and share good practice.

The charity was founded by former refugees who have built a reputation for successful engagement with refugee communities & delivery of effective and impactful services, based on their own lived experience as refugees transitioning into UK citizens. Triangular was first set up in 2014 by the existing management committee and delivers services across the Tyne and Wear, primarily from its three main offices in Gateshead,



## **TRUSTEES' REPORT**

### **FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2022**

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Newcastle and Sunderland , through its dedicated team of 20+ volunteers. As the number of beneficiaries grew and the work expanded, the trustees decided to incorporate the organisation in June 2018 for more accountability and transparency.

#### **Achievements and performance**

This financial year we have had five funded and two unfunded projects.

##### **Core Activity – Advice, Information and Guidance (AIG)**

Thanks to the grants secured from Sir James Knott Trust, Lloyds Bank Racial Equity Fund, and The Leathersellers' Foundation, we continued to support refugees, asylum seekers and vulnerable migrants who are particularly disadvantaged as they lack an understanding of the institutional context (including language) when arriving from different cultures. The people we support are mainly recent arrivals living in the most deprived neighbourhoods in Tyne and Wear, with economic and health challenges that have been exacerbated by Covid-19 and the cost-of-living crisis.

The people we support often have many complex issues and we provide holistic support to address all issues, signposting and arranging external support where required, for example with legal issues. We provide this support through our drop-in sessions where we have 1-2-1 appointments each week and there is also space to have a coffee and talk with others in the community. Most people need intensive support for several months while we help them address specific issues such as immigration, housing and employment; then they stay engaged but need less intensive support.

The needs of our beneficiaries continue to be the following

- Housing support – finding shelter, housing benefit, utilities and furnishings
- Education – on the welfare system, online access, rights and entitlements
- Employment – qualification recognition, cv writing, job applications, interviews
- Health including mental health – exercise, social networking, activities and interests
- Immigration – advice, support and signposting i.e. North East Law Centre
- Social services – entitlements, what is available and how to access it
- Support with self-employment - how to start an enterprise, sole trader, SME etc.
- Signposting to statutory and non-statutory mainstream support services

The grants secured from the above mentioned funders were instrumental in releasing the trustees from admin tasks, to focus on direct service delivery, volunteer management, and project planning, to make sure that the charity continues to steadily progress, and our beneficiaries receive continuous ongoing support. We have now reviewed the charity's overall policies. We have developed a business and sustainability plan for this changed world. We believe all these will have placed the charity in a better position to design a funding strategy to bring in more core-funded services.

This year we were able to reach more people than before and provided more intensive support. We were able to do so because we employed a fundraising manager which has freed up the trustees and volunteers' time, allowing us to focus on developing projects, governance and policies required as part of being a registered charity. We reviewed many of the most important policies and introduced a better recording system. Also following Governance and Equality review, we will be recruiting women trustees.

##### **Employment**

Employability and language development are major challenges on the path to integrate. Thanks to The common Call Fund, we engaged 45 new refugees who received bespoke employment related support. This included Basic skills ( e.g. IT and ESOL ); Soft skills (e.g. Communication and Interpersonal skills, Team work,



## **Triangular C.I.O. – Annual Report and Accounts**

Resilience); Practical skills (e.g. CV, Job Application forms, Job search, Interview techniques); Self Help (e.g. aspiration, motivation, ambition, self discipline, personal goal setting, success mindset) and Overcoming psychological barriers ( e.g. fear, doubt). We developed Individual Employability Plan for each participant and measured progress against their individual objectives.

Based on information gathered through interviews, questionnaires and observation, 66% of the 44 participants progressed into employment, volunteering or further learning and training.

### **Capacity Building Support – Refugee Community Organisations (RCOs)**

Thanks to the Lloyds Infrastructure Fund, we continued to support smaller refugee and new migrant communities to become in a better position to serve their respective communities providing services that matter to them. This year we delivered structured training Quality Assurance for Refugee Community Organisations (QASRO) to 11 RCOs as well as

- A one-to-one consultation and support on policies and procedures
- Individual RCO sustainability strategy (governance, fundraising etc)
- Understanding finance (Basic charity accounting training)

Out of the 11 groups we supported 3 have become cic's - registered at the Company House.

We work with small, community-led, voluntary groups to build capacity for service delivery. These groups are able to identify problems and concerns as they develop. They have become our partners and we work collaboratively towards a common purpose of supporting refugee and migrant communities across the region.

These trust-based relationships provide access to extensive feedback from this diverse community, to help shape our services and target them effectively, and also to improve our work where it has not been satisfactory.

### **Sporting Activities**

Unfunded and voluntary led, we ran various sporting activities in partnership with many refugee and new migrants communities

- Weekly running exercise mostly involving the Kurdish community
- Twice a week Football activity in partnership with the Eritrean Community Group
- Weekly Walking activities with Syrian ladies
- Regular dancing with the Roma community in Newcastle

### **Food Delivery Project**

Unfunded and voluntary led, we gathered food from within the community and distributed to those that need it most. This year we supported more than 50 Families.

## **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use, should be maintained at a level which balances our objectives to develop and support services with our need to remain financially stable.



## Triangular C.I.O. – Annual Report and Accounts

### ADDED SOCIAL VALUE

We calculate the added social value of our work to estimate the value of our project work. We have employed the HACT Social Value Calculator ([www.hact.org.uk/value-calculator](http://www.hact.org.uk/value-calculator)) and adhered strictly to the guidance.

#### Outcomes included in HACT calculation

ACTIVITY OR CHANGE	NO. NEW PARTICIPANTS	UNIT OF SOCIAL VALUE	GROSS SOCIAL VALUE
Moving from unemployment to full-time employment	10	£14,433	144,330
Moving from unemployment to self-employment	3	£11,588	34,763
Moving from unemployment to a part-time job	7	£1,229	8,601
Satisfied are you with your job security?	10	£12,034	120,342
Volunteers at least once per month for at least two months	34	£3,249	110,460
Attends local and voluntary groups at least once per month for at least two months	25	£1,773	44,318
Employment training at employment or job centre	5	£807	4,036
into employment, and has children aged 11-15?	10	£1,700	16,999
SOCIAL GROUP- at least once a week for at least two months	55	£1,850	101,729
Active in a TENANTS GROUP	0	£8,116	0
FOOTBALL, Regular participation (at least once a week) for at least two months	15	£3,101	46,508
KEEP FIT , at least once per week	0	£1,670	0
WALKING inc running , at least 1 p.w.	10	£5,281	52,813
DANCE, at least 1 p.w.	10	£3,052	30,516
Frequent MODERATE EXERCISE	0	£4,179	0
Frequent MILD EXERCISE	0	£3,537	0
GARDENING- Regular participation (at least once a week) for at least two months	0	£1,411	0
HOBBIES- Regular rehearsed/performed dance, singing,	0	£1,515	0
<b>TOTAL ADDED VALUE 2021-2022</b>			<b>715,415</b>

Overall, we have identified a social value of £715,414.54 for an investment of £90,064, a Social Return on Investment of £7.94 for every pound invested in Triangular's projects.

### Challenges

The residual impact of the pandemic and the looming financial crisis are the most significant challenges facing our charity over the next year.

Initially Covid and the cost-of-living crisis has impacted the issues faced by people in our community, what support they need from us and rising costs for the charity.

There has been increased demand for our help, with the pandemic and crises uncovering previously unrecognized needs, as proud people have been forced to seek support for the first time.

The uncertainty coupled with difficulties in grasping the whole situation due to language and cultural barriers is making both economic and mental health problems worse. People fear what will happen as the situation is expected to get worse.

### RESERVES POLICY

It is the policy of the charity to maintain free reserves at a level which balances our objectives to develop and support services with our need to remain financially stable.

A minimum level of free reserves (those unrestricted reserves which are not designated nor tied up in fixed assets) is defined as at least 25% of restricted turnover. Based on this financial year's restricted income (£61,114) we require minimum of £15,278. The reserve is currently 17% (£10,249). In the next two years we aim to increase the reserve through donations and seeking revenue grants.

The board of trustees will regularly review the operation of this policy.



## Structure, governance and management

The trustees are jointly and severally responsible for the overall governance and strategic direction of the charity, its financial health, the probity of its activities and developing the organisation's aims, objectives and goals in accordance with the governing document, legal and regulatory guidelines.

The charity is currently governed by three unrelated trustees with a combined community and voluntary sector experience of 46 years between them. The trustees bring in a vast knowledge and lived experiences to support the organisation and its beneficiaries. They have both academic and years of professional experience in some key areas such as managing and running voluntary and community organisations, teaching and training, research skills, safeguarding children and vulnerable adults. The trustees seek professional advice when required.

### Our trustees

Dr Sirak Hagos:

Dr. Hagos, accountant by profession in East Africa, he obtained PGCE and MBA here in the UK, and a PhD programme on Refugee Entrepreneurship. Dr Hagos worked as a supply teacher for four years; worked for the Home Office and Courts (as a freelance interpreter) for 3 years; worked for the North of England Refugee Service facilitating Quality Assurance Systems for Refugee Organisations(QASRO) course for 3 years. He has more than 22 years of experience of community development work as a volunteer in various capacities including trustee of Tyneside LINK; Regional Refugee Forum NE; British Refugee Council; Culture Connect; and Action Foundation.

Eyob Haile:

Experienced businessman who arrived to the UK as an asylum seeker in 2004, Mr Haile has been a safeguarding officer for a number of refugee and migrant led community groups over the last 11 years. Arriving to the UK with no English and then working in low skill jobs for many years, he has qualities that only a lived experience could bring to empathise with our client group. Mr Haile's passion lies with helping new and emerging communities integrate into the wider society through labour market integration and self-employment. He volunteers to help newcomers enter employment and start small businesses.

Yonas Kifle:

Originally from a refugee background, Mr Kifle has been involved with supporting refugees and asylum seekers in the north east for 13 years, as a treasurer and vice Chair of the Eritrean Community and chair of Ethiopian community. Mr. Kifle has an extensive knowledge and expertise in working with migrants, refugees and asylum seekers, and network with many leaders of refugee community organisations in the region. Anti modern slavery champion, Mr Kifle has a passion to eradicate modern slavery and forced labour that are unfortunately affecting the communities we serve. Challenging stereotypes and traditional practices and educating volunteers from various communities, Mr Kifle believes the affected communities should be empowered to tackle modern slavery, human trafficking and forced labour.

The trustees are all former refugees. They have first-hand experience of the difficulties faced by refugees (cultural, economic, linguistic) and the barriers these raise in terms of employability and economic security. They have been involved in setting up numerous companies and charities to support our client base, and are aware of the pitfalls and dangers, and understand the sources of cultural misunderstanding that occur.

**The trustees' report was approved by the Board of Trustees.**

**Dr S Hagos**

**Trustee**

**Dated:** 23/01/2023





## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIANGULAR CIO

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I report to the trustees on my examination of the financial statements of Triangular CIO (the charity) for the period ended 31<sup>st</sup> March 2022.

### Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as a required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Gresham  
Azets  
New Garth House  
Upper Garth Gardens  
Guisborough  
TS14 6HA

Dated:

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b>Income from:</b>					
Donations and legacies		-	-	-	10,000
Charitable activities	2	28,950	61,114	90,064	70,232
<b>Total income</b>		<u>28,950</u>	<u>61,114</u>	<u>90,064</u>	<u>80,232</u>
<b>Expenditure on:</b>					
Charitable activities	3	(34,262)	(41,875)	(76,137)	(49,550)
Other		(1,029)	-	(1,029)	(830)
		<u>(35,291)</u>	<u>(41,875)</u>	<u>(77,166)</u>	<u>(50,380)</u>
<b>Net (outgoing)/incoming resources before transfers</b>		(6,341)	19,239	12,898	29,452
Gross transfers between funds		2,140	(2,140)	-	-
<b>Net income/(expenditure) for the year / Net movement in funds</b>		<u>(4,201)</u>	<u>17,099</u>	<u>12,898</u>	<u>29,452</u>
Fund balances at 1st April 2021		14,450	30,065	44,515	15,063
<b>Fund balances at 31st March 2022</b>		<u>10,249</u>	<u>47,164</u>	<u>57,413</u>	<u>44,515</u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.



# Triangular C.I.O. – Annual Report and Accounts

## **BALANCE SHEET** **AS AT 31<sup>st</sup> MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Cash at bank and in hand		31,110		54,490	
Sundry Debtors		<u>34,794</u>		<u>-</u>	
		65,904		54,490	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(2,604)</u>		<u>(650)</u>	
Net current assets			63,300		53,840
<b>Creditors: amounts falling due after more than one year</b>	<b>7</b>		(5,887)		(9,325)
<b>Net assets</b>			<u>57,413</u>		<u>44,515</u>
<b>Income funds</b>					
Unrestricted funds - general	<b>8</b>		10,249		6,118
Restricted funds	<b>8</b>		<u>47,164</u>		<u>8,945</u>
			<u>57,413</u>		<u>15,063</u>

Approved by the Trustees:

**Dr S Hagos**  
**Trustee**



## NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2022*

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### 1. Accounting policies

#### Charity information

Triangular CIO is a Charitable Incorporated Organisation governed by its constitution.

#### Basis of preparation

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity constitutes a public benefit entity as defined by FRS 102.

#### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.



## NOTES TO THE FINANCIAL STATEMENTS - FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2022

### 1. Accounting policies

#### Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

### 2 Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Big Lottery - Awards for All	-	-	-	-
Big Lottery - Sports England	0	0	0	6,700
Big Lottery - Community Fund	0	0	0	9,932
Barrow Cadburys	0	0	0	9,300
Power to Change	0	1,850	1,850	9,300
Lloyds Bank Community Foundation	0	25,000	25,000	30,000
Gateshead Council	2,500	0	2,500	5,000
Northumbria Police		4,970	4,970	0
Leatherseller	1,450	0	1,450	0
Knotts	12,500	0	12,500	0
Common Call	12,500	0	12,500	0
Heritage Fund		29,294	29,294	0
	<u>28,950</u>	<u>61,114</u>	<u>90,064</u>	<u>70,232</u>

**NOTES TO THE FINANCIAL STATEMENTS - FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2022**
**3 Expenditure on charitable activities**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b>Charitable activities:</b>				
Catering	-	-	-	(1,680)
Food distribution	-	-	-	(8,060)
Coaching costs	(2,200)	-	(2,200)	(2,500)
Office / general admin	-	-	-	(5,000)
Contract work	(18,000)	-	(18,000)	-
Rental of venues	(4,040)	(7,260)	(11,300)	(1,300)
Training	-	-	-	(1,580)
Staff costs	(9,800)	(33,965)	(43,765)	(27,620)
Volunteer expenses	(222)	-	(222)	(990)
IT		(650)	(650)	
			-	
<b>Other:</b>	(34,262)	(41,875)	(76,137)	(48,730)
Loan Interest	(95)	-	(95)	-
Accountancy fees	(934)	-	(934)	(830)
<b>Total expenditure</b>	(1,029)	-	(1,029)	(830)
	(35,291)	(41,875)	(77,166)	(49,560)



**NOTES TO THE FINANCIAL STATEMENTS - FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2022**

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**4 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**5 Employees**

There were no employees during the year. All staff are sessional workers and volunteers.

**6 Debtors and prepayments**

	2022	2021
	£	£
Amounts falling due within one year:		
Expenditure in advance	5,500	-
Funds Receivable	29,294	
	<u>34,794</u>	<u>-</u>

**7 Creditors: amounts falling due within one year**

	2022	2021
	£	£
Amounts falling due within one year:		
Accruals and deferred income	804	650
Bounce back loan	1,800	-
	<u>2,604</u>	<u>650</u>

**8 Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Amounts falling due after more than one year:		
Bounceback loan	5,887	9,325
	<u>5,887</u>	<u>9,325</u>

# NOTES TO THE FINANCIAL STATEMENTS - FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2022

## 8 Movement in funds

The income funds of the charity include restricted funds comprising the following unexpended balances of grants held for specific purposes.

	Balance at 1.4.2021	Incoming resources	Resources expended	Transfers	Balance at 31.3.2022 Total
	£	£	£	£	£
<b>Unrestricted funds</b>					
General funds	14,450	28,950	(35,291)	2,140	10,249
	<u>14,450</u>	<u>28,950</u>	<u>(35,291)</u>	<u>2,140</u>	<u>10,249</u>
<b>Restricted funds</b>					
Sport England	90	-	-	(90)	-
Barrow Cadburys	1,770	-	(2,600)	830	-
Heritage Fund	2,880	29,294	-	(2,880)	29,294
Power to Change	1,125	1,850	(2,975)	-	-
Lloyds Bank Community Foundation	24,200	25,000	(36,300)	-	12,900
Northumbria Polive	-	4,970	-	-	4,970
	<u>30,065</u>	<u>61,114</u>	<u>(41,875)</u>	<u>(2,140)</u>	<u>47,164</u>
<b>Total funds</b>	<u>44,515</u>	<u>90,064</u>	<u>(77,166)</u>	<u>-</u>	<u>57,413</u>

## 9 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b>Fund balances at 31st March 2022 are represented by:</b>				
Tangible assets	-	-	-	-
Current assets/(liabilities)	10,249	47,164	57,413	44,515
	<u>10,249</u>	<u>47,164</u>	<u>57,413</u>	<u>44,515</u>

## 10 Related party transactions

There were no disclosable related party transactions during the year (2021 – none).