TRIANGULAR CIO

England & Wales · Charity number 1178903

Details

Status	Registered
Legal form	CIO
Registered	2018-06-22
Register	View on the Charity Commission register

Contact

Address	Community Hub 273 High Street Gateshead NE8 1EP
Phone	01914771763
Email	info@triangular.org.uk
Website	https://www.triangular.org.uk/

Activities

Objects: THE OBJECTS OF THE CIO ARE TO: 1) ADVANCE THE EDUCATION AND TRAINING OF THOSE GRANTED REFUGEE STATUS, SEEKING ASYLUM, RECENT MIGRANTS AND THEIR DEPENDENTS IN NEED THEREOF SO AS TO ADVANCE THEM IN LIFE AND TO ASSIST THEM TO ADAPT TO A NEW COMMUNITY; AND,2) ADVANCE THE EDUCATION OF THE PUBLIC IN GENERAL ABOUT THE ISSUES RELATING TO REFUGEES, ASYLUM SEEKERS AND IMMIGRANTS.

Activities: Triangular was initially set up in 2014 as a community group. As the number of beneficiaries grew and the work expanded, the trustees decided to incorporate the organisation in 2018 for more accountability and transparency. The object of the CIO is to advance the education and training of those granted refugee status, seeking asylum, recent migrants and their dependents.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** People Of A Particular Ethnic Or Racial Origin

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Geography

- Durham
- Gateshead
- Hartlepool
- Middlesbrough
- Newcastle Upon Tyne City
- North Tyneside
- Northumberland
- South Tyneside
- Stockton-on-tees
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£332,558	£316,290	-	-
2024-03-31	£252,295	£250,340	-	-
2023-03-31	£102,988	£95,675	-	-
2022-03-31	£90,064	£77,166	-	-
2021-03-31	£80,232	£50,780	-	-

Trustees

Name	Role	Appointed
Notash Moghaddam	Chair	2024-04-01
EYOB HAILE		2018-06-05
Jama Jama		2023-06-05
NEJAT HABTOM		2022-09-12
Nabiha Diko		2023-01-15

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TRIANGULAR CIO

England & Wales - Charity number 1178903

Accounts

TRIANGULAR CIO

Annual Report and Accounts

For the period ended 31st March 2025

Charity registration number 1178903

LEGAL & ADMINISTRATIVE INFORMATION

Trustees	Eyob Haile Nabiha Diko Mesai Mulugeta Nejat Habtom Jama Jama Notash Moghaddam
Charity number	1178903
Address	Triangular CIO 273 High Street Gateshead NE8 1EP
Independent examiner	Gresham and Gale 14 Fountain Street Guisborough TS14 6PP
Bankers	Lloyds Bank

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st MARCH 2025

The Trustees present their report and unaudited accounts for the period ended 31st March 2025.
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016).

OBJECTIVES AND ACTIVITIES

The objects of the CIO are to:

- advance the education and training of those granted refugee status, seeking asylum, recent migrants and their dependents in need thereof so as to advance them in life and to assist them to adapt to a new community; and,

- advance the education of the public in general about the issues relating to refugees, asylum seekers and immigrants.

- Collaborate with other similar refugee- and new migrant-led groups to support asylum seekers, refugees, and new migrants, ensuring that every aspect of their lives is improved.

Our organisation primarily provides Advice, Information, and Guidance (AIG) across key areas including employment, housing, volunteering, language support, and effective signposting. Alongside this, we work collaboratively with other refugee- and migrant-led organisations to address shared challenges, coordinate support, and advocate collectively for the well-being and progression of our beneficiaries.

In addition to our core AIG provision, we design and deliver targeted projects responding to critical and emerging needs such as digital exclusion, mental health, and physical well-being. These initiatives are shaped by lived experience and ongoing community consultation, with a particular focus on individuals and families who have been disproportionately affected by the rising cost of living. Through this work, we aim to improve access to essential resources, strengthen resilience, and support long-term well-being, ensuring our interventions lead to tangible improvements in people's daily lives.

We are committed to enabling refugees and new migrants who are often marginalised due to social, economic, and structural barriers to achieve a high quality of life. Our services support integration by helping people build confidence, develop skills, establish support networks, form new relationships, and contribute economically and socially to their local communities. We do this by designing accessible, inclusive services that fill gaps in mainstream provision, ensuring that no one is excluded due to language, culture, immigration status, or lack of digital access. Inclusivity and open access are central to our mission and underpin our approach to integration.

Beyond direct service delivery, we actively engage in research, consultation, and policy-influencing activity related to the communities we support. As our work has evolved, we have recognised that meeting individual needs alone is not sufficient. Many of the challenges faced by our beneficiaries are rooted in systemic inequalities that perpetuate poverty, disadvantage, and discrimination. With multi-year funding from the Paul Hamlyn Foundation, we are strengthening our work in advocacy and systems change. This includes supporting refugee-led and migrant-led community groups to organise, build capacity, and collectively advocate, not only

for changes to individual policies, but also for fairer decision-making processes that shape the conditions affecting their lives.

Our charity was founded by former refugees with first-hand experience of navigating the UK system and rebuilding their lives. This lived experience has been central to our success in engaging refugee communities and delivering trusted, effective, and culturally responsive services. Triangular was established in 2014 and operates primarily from three community hubs in Gateshead, Newcastle, and Sunderland, supported by a committed team of over 25 volunteers. As demand for our services grew and our work expanded, our trustees took the decision to formally incorporate the organisation in June 2018, strengthening our governance, accountability, and transparency.

ACHIEVEMENT AND PERFORMANCE

This year, we delivered our core service of personalized, one-on-one, person-centred advice, information, and guidance, alongside various targeted projects, reaching a total of 1527 unique individuals.

Core Service- Advice, Information and Guidance (AIG)

Thanks to the grants secured from various Trusts and Foundations through restricted and unrestricted funding, we have been able to sustain our efforts in supporting refugees, asylum seekers, and vulnerable migrants from east Europe. These individuals are often among the most disadvantaged, struggling to navigate institutional systems due to cultural and linguistic barriers. Many arrive with little understanding of how to access essential services or advocate for their rights in a new and unfamiliar context.

The people we support are primarily recent arrivals living in some of the most deprived neighbourhoods in Tyne and Wear. They face significant economic and health challenges, many of which have been compounded by the lasting impacts of Covid-19 and the ongoing cost-of-living crisis. These compounded difficulties place additional strain on their ability to integrate and thrive in their new environment.

Many of those we assist experience complex, overlapping issues that require a tailored and holistic approach. Our support extends beyond immediate needs; we provide guidance and assistance across multiple areas, including benefits, housing, employment, and general well-being. Where needed, we facilitate referrals and arrange external support, such as legal advice or specialized services, ensuring that no issue is left unaddressed.

We deliver this support through our weekly drop-in sessions in Newcastle, Gateshead and now increasingly in Sunderland, where individuals can book 1-to-1 appointments for personalized assistance. These sessions also foster a sense of community, offering a welcoming space where people can have a coffee, share their experiences, and connect with others. This informal setting helps to build trust and reduce isolation, which is particularly critical for recent arrivals.

Most of the individuals we support require intensive assistance for several months while we work together to resolve their immediate challenges. Once these issues are addressed, they often remain engaged with our services but at a less intensive level, reaching out as needed for guidance or to participate in community-building activities. This ongoing engagement allows us to maintain a strong connection and ensures that they have a reliable support network as they navigate their journey toward stability and self-sufficiency.

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The needs of our beneficiaries continue to encompass a wide range of areas, including:

- **Housing Support:** Assistance with finding shelter, accessing housing benefits, managing utilities, and obtaining furnishings.
- **Education:** Guidance on navigating the welfare system, accessing online services, and understanding rights and entitlements.
- **Language:** Support to overcome language barriers.
- **Cultural Barriers:** Help with adapting to cultural differences and building integration.

- **Employment:** Assistance with qualification recognition, CV writing, job applications, and interview preparation.
- **Benefits:** Guidance on accessing Universal Credit, PIP, Tax Credits, Child Benefits, and other entitlements.
- **Health and Mental Health:** Support for exercise, social networking, engaging in activities, and pursuing interests to improve well-being.
- **Immigration:** Assistance and signposting to services such as the Northeast Law Centre and local solicitors.
- **Social Services:** Information on entitlements, available services, and how to access them.
- **Self-Employment Support:** Guidance on starting an enterprise, becoming a sole trader, or developing a small-to-medium enterprise (SME).
- **Signposting:** Referral to statutory and non-statutory mainstream support services for further assistance.

These priority areas reflect the diverse and evolving needs of our beneficiaries, and our approach is deliberately holistic, ensuring that individuals receive joined-up support that addresses multiple challenges simultaneously and effectively.

The grants secured during this period were instrumental in releasing trustees from day-to-day administrative pressures, enabling them to focus more strategically on direct service delivery, volunteer management, and project planning. This shift has helped ensure the charity continues to develop steadily while providing consistent, high-quality support to beneficiaries. During this time, we completed a comprehensive review of the charity's core policies and developed a business and sustainability plan that responds to the current social, economic, and funding environment. These improvements have placed the organisation in a stronger position to design a clearer funding strategy and secure increased levels of core-funded support.

Over the past year, we were able to reach more people than in previous years and provide more intensive, tailored support. This was made possible by the appointment of a Fundraising Manager, which significantly reduced pressure on trustees and volunteers. As a result, more time could be dedicated to developing high-quality projects, strengthening governance, and ensuring that the policies and systems required of a registered charity were robust and fit for purpose. Several key policies were reviewed and updated, and improved data-collection and recording systems were introduced to strengthen accountability, learning, and reporting.

Young People Projects

Thanks to funding secured from various trusts and foundations, we were able to significantly strengthen and expand our young people's programme. This investment enabled us to deliver a range of youth-led, creative, and developmental projects that support young people from refugee and migrant backgrounds to build confidence, leadership skills, and positive futures.

Leadership Development Programme

Funded by the Young Changemakers Fund:

This programme created safe, inclusive spaces for young people from refugee and migrant backgrounds to take the lead on issues that matter to them. Through weekly youth-led sessions, workshops, and community events, participants were supported to design, deliver, and evaluate activities including youth club, community clean-ups, peer mentoring, and local advocacy initiatives.

As with many community-led projects, we faced challenges during delivery. A key issue was the initial hesitancy of some young people to step into leadership roles, often due to low confidence, past experiences of displacement, or uncertainty about speaking publicly or engaging with authority figures. In response, we adapted our approach by embedding more confidence-building activities and starting with small, peer-led

exercises before progressing to larger public-facing events. This gradual, supportive approach enabled participants to grow in confidence and increasingly take on visible leadership roles.

The programme also strengthened our Young People's Steering Committee. Rather than being consulted on projects alone, young people are now actively involved in shaping organisational priorities, contributing to governance discussions, and supporting project design and delivery alongside the board. This represents a meaningful shift towards youth leadership within the organisation.

Creative Media Project

Funded by BBC Children in Need and Youth Music (Trailblazer):

Our Creative Media project has been one of the most popular elements of our youth offer. Delivered through multiple weekly sessions, the project focused on creative media skills including podcasting, music production, and performance. We partnered with a local music studio and delivered programmes that were chosen and shaped by the young people themselves.

To support this work, we transformed underused storage spaces within our centre into dedicated studio and music practice areas, creating accessible and welcoming creative environments. The impact has been significant: two young people have formed a band and are now performing at gigs across Tyne and Wear, while others have developed technical skills in sound recording, editing, and digital content creation. The project has boosted confidence, teamwork, and self-expression, while opening up potential pathways into creative industries.

Climate Change Project

Funded by the Energy Saving Trust

Through this project, we supported young people to educate themselves about climate change and to raise awareness within their communities. Participants from diverse countries of origin worked together to explore how climate change disproportionately affects disadvantaged and marginalised communities.

Young people led the production of multilingual leaflets, facilitated community workshops, and produced a YouTube video on climate change that they scripted, filmed, and directed themselves. The video was presented at Gateshead Council, attended by the Mayor, the Chief Executive, and local councillors. This experience was transformational for many participants, demonstrating that their voices could reach people in positions of power.

As a result, young people expressed a strong desire to continue their advocacy work, including lobbying local authorities to direct more resources towards deprived areas across Tyne and Wear. Some also wish to engage in national-level advocacy, calling on central government to address practices such as the dumping of environmentally harmful industrial waste in developing countries an issue that directly affects many of the countries their families come from.

Duke of Edinburgh's Award Programme

In addition, Triangular is now a registered Duke of Edinburgh's Award (DofE) centre. We have supported many young people to complete awards at different levels, including volunteering, skills development, and expeditions. The programme has been extremely well received, particularly for the way it builds mental and physical resilience, teamwork, leadership, and communication skills. Young people reported increased confidence, stronger peer relationships, and a greater sense of achievement through completing the awards.

Advocacy

Our advocacy work is rooted in community organising and capacity building, working in partnership with refugee- and migrant-led community groups to ensure that lived experience informs local decision-making. Over

the past year, we have collaborated with many smaller community groups, supporting them to identify shared priorities, build collective voice, and advocate effectively for the rights and needs of their communities and beneficiaries.

With support from the Paul Hamlyn Foundation, we expanded this work by engaging and developing new leaders from refugee and newly arrived migrant communities. Through tailored training, peer learning, and one-to-one support, emerging community leaders were supported to understand local systems, develop advocacy skills, and participate confidently in strategic conversations with statutory bodies and decision-makers.

Our advocacy efforts extend well beyond traditional consultation. We have actively scrutinised the use of police powers affecting racialised and migrant communities, campaigned for the release and community use of long-term empty properties, and encouraged members of refugee and migrant communities to take up trustee roles within mainstream organisations. This work has helped amplify refugee voices in spaces where they are often under-represented, shifting power towards more inclusive and representative decision-making.

Housing has been a key focus of our advocacy. We have challenged poor housing conditions and pushed for fairer, more dignified solutions for refugees and asylum seekers. As part of a citywide campaign, we have lobbied local politicians and statutory agencies to address the prolonged use of hotels for asylum accommodation, advocating instead for stable, community-based housing options that support integration, wellbeing, and family life.

Our engagement has included regular meetings and forums with key stakeholders such as Newcastle and Gateshead Council teams, the Migration Advisory Model (MAM), and the Citywide Partnership. We have also worked closely with influential individuals including Dr Hari Shukla, Police and Crime Commissioner Kim McGuinness, and local Members of Parliament Chi Onwurah and Ian Mearns. These relationships have enabled us to raise concerns directly, influence local discussions, and ensure that the voices of refugee and migrant communities are heard at the highest levels.

Our advocacy and community organising work has strengthened community leadership, built collective confidence, and contributed to more informed, inclusive, and accountable decision-making across Tyne and Wear.

Skills Development (Employment, ESOL and Digital)

Thanks to funding secured from various trusts and foundations, we successfully delivered a digital skills programme integrated into our weekly ESOL (English for Speakers of Other Languages) and employment training programmes. This initiative combined basic computer literacy with ESOL learning, offering participants a holistic and accessible learning experience tailored to their individual needs and aimed at improving employability and progression into work.

The programme has led to significant individual and social impact. Many participants have progressed into employment, including self-employment, as a direct result of gaining improved digital confidence, language skills, and practical knowledge of UK systems. Alongside this, the project incorporated a structured volunteering pathway. Beneficiaries were initially supported to volunteer within their own community organisations, where they felt safe, understood, and confident. This approach helped build confidence gradually, enabling participants to later volunteer across other communities and, ultimately, with mainstream organisations.

The project has proven to be extremely popular and has addressed a critical need within the community. Many participants come from backgrounds where digital exclusion is a major barrier, particularly women, who often face additional challenges in accessing technology and digital resources. Through practical, hands-on training, the programme equipped participants with essential digital skills, increased confidence, and improved access to employment opportunities.

Feedback consistently highlights the transformative impact of the project, supporting participants to build the skills, confidence, and resilience needed to navigate both the modern workforce and wider society more effectively.

Sewing and Embroidery Project

Following the successful completion of our National Lottery Heritage Fund project which generated exceptional outcomes and overwhelmingly positive feedback the trustees made a strategic decision to continue the heritage work using reserve funds and unrestricted income. As a result, we currently run two weekly sewing and embroidery sessions for women from refugee backgrounds. Although the project is presently unfunded project, it remains a core priority due to its profound importance and impact on the women involved, and the trustees remain committed to sustaining it.

The ongoing success of the project is demonstrated by the extraordinary level of community engagement.

At the heart of the project is the empowerment of refugee women through skills development and creative expression. Participants engage in workshops focused on sewing, embroidery, fashion design, and textile crafts. These sessions have been particularly impactful, offering women the opportunity to showcase their cultural heritage and artistic skills. From intricate embroidery techniques to vibrant fabric work, the programme fosters pride, confidence, and self-expression while also building practical, transferable skills.

Alongside the textile and fashion elements, the project has naturally evolved to include regular women's cooking and baking sessions. These activities culminate in community celebrations where traditional food, dress, embroidery, music, and dance are shared and showcased. These events have been extremely popular and have created powerful spaces for cultural exchange, mutual learning, and community cohesion. They provide a platform for women to celebrate their identities, strengthen social connections, and highlight the richness and diversity that refugee communities bring to the wider society.

Food Bank Support

The Food Bank has increasingly become one of our most essential and high-demand services over the past year, and this level of need is expected to continue. The majority of our beneficiaries are highly disadvantaged and marginalised families living in some of the most deprived areas in England, with many neighbourhoods falling within the lowest 10% on the Index of Multiple Deprivation. Households often face persistent poverty, insecure income, and rising living costs, making it extremely difficult to meet basic needs such as food.

Demand for food support has risen sharply as a result of the ongoing cost-of-living and financial crises, which have disproportionately affected refugee and migrant communities. Language barriers, insecure or low-paid employment, delays in accessing benefits, and limited eligibility for mainstream support push many families into crisis, leaving food banks as a vital safety net.

In partnership with smaller refugee-led community groups operating within our community hubs, we deliver food bank services five days a week across our three centres in Gateshead, Newcastle, and Sunderland. Collectively, we distribute more than 150 family food boxes each week, alongside two FairShare surplus food deliveries, ensuring culturally appropriate and dignified food support for families and individuals in need. Beyond food provision, the service acts as a trusted point of contact, allowing us to identify wider issues such as debt, housing insecurity, and benefit entitlement, and to refer beneficiaries to additional advice and support services.

A significant development this year has been the growing number of local residents from the surrounding neighbourhoods, who are not from refugee or migrant backgrounds, accessing the food bank. While this reflects the deepening cost-of-living pressures affecting the wider population, it has also had a positive impact on

community relations. The service has become a shared, inclusive space that brings together people from different backgrounds, strengthening social cohesion and reducing stigma around food poverty.

Older Women's Financial Resilience Project

We have recently launched a new project thanks to a grant secured from Independent Age. Although the project is still at an early stage, it has already highlighted the scale and urgency of need among older women from racially marginalised communities. Early engagement has demonstrated that there is a significant gap in accessible, culturally appropriate financial guidance for older women, particularly those from refugee and new migrant backgrounds.

The project is being delivered in some of the most deprived areas of Newcastle and Gateshead, specifically targeting the wards of Elswick, Benwell & Scotswood in Newcastle, and Felling and Deckham in Gateshead. These areas are home to large numbers of older women from racially minoritised communities who often experience multiple disadvantages, including low income, social isolation, language barriers, and limited access to mainstream advice services.

There has been strong interest in the project, and we have already begun registering older women, primarily from refugee and new migrant communities. Through one-to-one and group-based support, the project provides practical advice and hands-on assistance to help women understand and claim their entitlements, including eligible benefits, state pension, and additional allowances. This includes support to access free bus passes, bereavement support, and other financial and social entitlements that many women are unaware of or find difficult to navigate. By increasing knowledge, confidence, and access to financial support, the project aims to improve financial resilience, reduce poverty, and enhance overall wellbeing among older women in these communities.

Social Value Calculation (Indicative SROI)

Methodology Used

This calculation uses a proxy-based Social Return on Investment (SROI) approach, drawing on:

- National Social Value Bank (HACT) style outcomes
- UK advice-sector benchmarks (Citizens Advice, Independent Age, Shelter, etc.)
- Conservative assumptions to avoid over-claiming.

The calculation focuses on primary outcomes only and excludes wider system savings (e.g. NHS, criminal justice

Total Reach

1,527 unique individuals

Activity Area	People Supported
Core AIG (1–1 advice)	770
Heritage / Sewing Project	150
Advocacy & Community Leadership	35
Skills Development (Digital & ESOL)	60
Young People Programmes	272
Older Women (Financial Resilience)	40
Food Bank / Food Delivery	200
Total	**1,527**

Outcome Categories & Financial Proxies

1. Advice, Information & Guidance (AIG) – 770 people

Key outcomes

- Reduced financial stress.
- Improved access to benefits, housing, and services
- Increased confidence navigating systems.

Conservative proxy used

- £1,500 per person (Citizens Advice average annual value is often £2,500–£4,000; this uses a cautious figure)

Social value

770 × £1,500 = £1,155,000

2. Food Bank Support – 200 households

Key outcomes

- Crisis prevention
- Reduced food insecurity
- Improved dignity and wellbeing

Proxy

- £900 per household (emergency food + reduced stress)

Social value

200 × £900 = £180,000

3. Skills Development (Digital, ESOL, Employment) – 60 people

Key outcomes

- Improved employability
- Progression into work or volunteering
- Reduced digital exclusion.

Proxy

- £3,500 per person (employment-readiness without guaranteed job outcome)

Social value

60 × £3,500 = £210,000

4. Young People Programmes – 272 young people

(Creative media, leadership, climate change, DofE)

Key outcomes

- Increased confidence & resilience
- Leadership skills
- Civic participation

Proxy

- £2,000 per young person (below Youth Endowment / DofE averages)

Social value

272 × £2,000 = £544,000

5. Heritage, Sewing & Women's Empowerment – 150 women

Key outcomes

- Reduced isolation
- Improved mental wellbeing.
- Skills and confidence

Proxy

- £1,800 per participant (mental wellbeing + social connection)

Social value

150 × £1,800 = £270,000

6. Older Women's Financial Resilience – 40 women
Key outcomes
- Increased income from entitlements
- Reduced poverty & isolation
- Improved wellbeing

Proxy
- £4,000 per participant
  (Independent Age often cites £3k–£6k per beneficiary)

Social value
40 × £4,000 = £160,000

7. Advocacy & Community Leadership – 35 leaders
Key outcomes
- Increased community voice
- Influence on policy and services
- Stronger community organisations

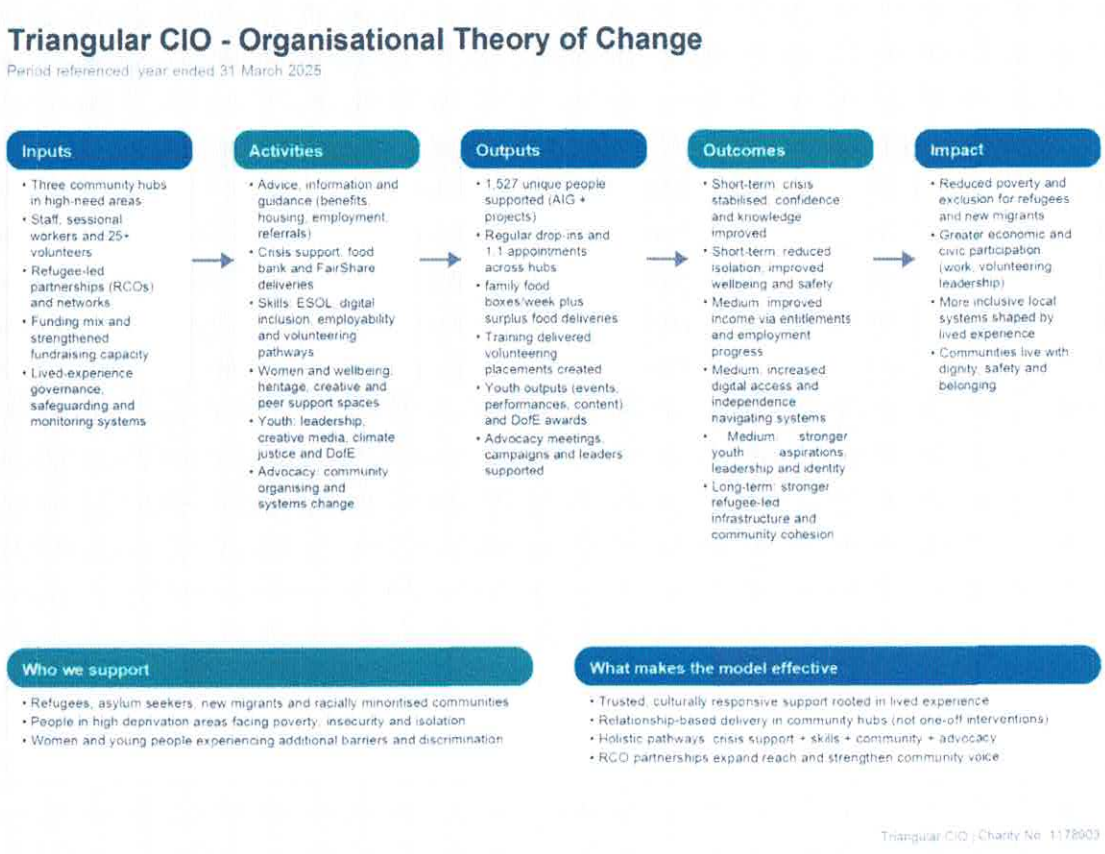
Proxy
- £5,000 per leader (systemic / multiplier effect)

Social value
35 × £5,000 = £175,000

Total Estimated Social Value Created

Category	Social Value
AIG	£1,155,000
Food Bank	£180,000
Skills Development	£210,000
Young People	£544,000
Heritage & Women	£270,000
Older Women	£160,000
Advocacy	£175,000
Total	**£2,694,000**

Indicative Social Return on Investment (SROI)
The total annual charitable expenditure of approx. £316,290
£2,694,000 ÷ £316,290 = £8.52
For every £1 invested, Triangular creates approximately £8.52 of social value.



Challenges

Triangular expects to face a number of interconnected challenges linked to rising demand, external pressures, and organisational growth. While the organisation remains stable, these challenges require careful management to ensure the safety, quality, and sustainability of our work.

Increasing demand and complexity of need:

Demand for our services continues to grow, with individuals presenting with more complex and overlapping needs. Housing shortages, welfare delays, the ongoing cost-of-living crisis, and prolonged uncertainty within immigration systems mean that people increasingly require intensive, longer-term support. Balancing this demand with safe caseloads and high-quality, relationship-based delivery is an ongoing challenge.

Impact of rising far-right activity and community tension:

A growing challenge is the increase in far-right activity, hostile rhetoric, and racially motivated incidents, both nationally and locally. This has significant economic, social, and mental health implications for the communities we support. Many individuals report heightened fear, anxiety, and reluctance to engage with public spaces, employment opportunities, or services due to concerns about safety and discrimination. These pressures can undermine confidence, slow progress towards employment and independence, and increase isolation. For some individuals, past trauma related to persecution or violence is re-triggered, leading to worsening mental wellbeing and increased need for trusted, community-based support.

Capacity, safeguarding, and workforce sustainability:

As demand increases, so does pressure on staff and volunteers. Supporting people who are experiencing distress linked to trauma, poverty, and hostility requires appropriate supervision, safeguarding, and emotional

support for the workforce. Maintaining a sustainable, supported team many of whom have lived experience themselves will remain a challenge.

Maintaining systems while scaling delivery:
As Triangular grows, strengthening internal systems such as monitoring and evaluation, digital record-keeping, and data protection remains essential. Ensuring these systems keep pace with delivery, without diverting resources from frontline support, is an ongoing challenge.
Financial sustainability in a constrained funding environment:
While we have made progress in diversifying income, competition for funding remains intense. Rising costs and inflationary pressures mean that securing ongoing unrestricted funding to cover core costs and organisational development continues to be a priority and a challenge.

In the face of these formidable challenges, our charity remains committed to providing support, guidance, and resources to our community members. We recognize the need for flexibility, adaptability, and a deep understanding of the evolving needs of our beneficiaries. Through continued collaboration, outreach, and advocacy, we aim to mitigate the impact of these challenges and work towards a brighter and more stable future for our community.

RESERVES POLICY
It is the policy of the charity to maintain free reserves at a level that balances the need to develop and sustain our services with the requirement to remain financially stable and resilient.

Free reserves are defined as unrestricted funds that are not designated and not tied up in fixed assets. The trustees have agreed that the minimum level of free reserves should be equivalent to six months of core operating costs for the charity's Advice, Information and Guidance (AIG) services. Core costs include staffing, office, and management expenses.

For the current financial year, six months of core operating costs amount to £51,154. From the total unrestricted funds of £56,080, the trustees have therefore resolved to retain £51,154 as free reserves. The remaining £4,926 has been designated for equipment purchases, staff training, consultancy fees, and to meet any unexpected or emerging needs that may require expenditure.

The trustees consider this level of reserves to be healthy and appropriate. This position is further strengthened by the charity's success in securing several multi-year funding agreements and pledges, including:

- Independent Age (funding secured until 2028)
- Henry Smith Charity (until 2027)
- Lloyds Bank Foundation (until 2027)
- Paul Hamlyn Foundation (until 2029)
- Esmée Fairbairn Foundation (pledge covering 2025–2029)
- Community Foundation (pledge covering 2025–2027)

These multi-year commitments provide financial stability and ensure that restricted activities are adequately resourced and protected.

Restricted income and expenditure were disproportionately high during the year due to exceptional success in securing multiple small, restricted grants. This reflects strong fundraising performance and is not expected to negatively affect the charity's overall financial position.

The charity will continue to maintain this reserves policy for the foreseeable future. The Board of Trustees will review the level and use of reserves regularly to ensure the policy remains appropriate and supports the long-term financial sustainability of the organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are jointly and severally responsible for the overall governance and strategic direction of the charity, its financial health, the probity of its activities and developing the organisation's aims, objectives and goals in accordance with the governing document, legal and regulatory guidelines.

The charity is currently governed by five unrelated trustees with a combined community and voluntary sector experience of 74 years between them. The trustees bring in a vast knowledge and lived experiences to support the organisation and its beneficiaries. They have both academic and years of professional experience in some key areas such as managing and running voluntary and community organisations, teaching and training, research skills, safeguarding children and vulnerable adults. The trustees seek professional advice when required.

Jama Jama:

Jama Jama is a refugee from Somalia who arrived in the UK at a young age. He has extensive experience working with large organisations and has served as a trustee for several refugee support charities, including the North of England Refugee Service (NERS). Jama is also a respected leader within the local Somali community. With strong expertise in charity governance, policies, and procedures, Jama was appointed to support the organisation's growth, particularly in financial oversight, impact measurement, and operational development. His strategic insight helps ensure that the charity expands sustainably while maintaining high standards of accountability and delivering meaningful outcomes for beneficiaries.

Eyob Haile:

Eyob Haile is an experienced businessman who arrived in the UK as an asylum seeker in 2004. Over the past 12 years, he has served as a Safeguarding Officer for several refugee- and migrant-led community organisations. Arriving in the UK with no English and initially working in low-skilled jobs, Eyob brings invaluable lived experience that enables him to empathise deeply with our client group. His passion lies in supporting new and emerging communities to integrate into wider society through employment, labour market access, and self-employment. He regularly volunteers to help newcomers find work and establish small businesses.

Nabiha Diko:

Nabiha Diko is a refugee from Syria and the founder of Tavga, a thriving women-only group based in Gateshead. Tavga supports women of all nationalities—particularly Arabic- and Kurdish-speaking refugees and asylum seekers—and has become a vital space for empowerment, peer support, and integration. With prior professional experience working with the United Nations in Iraq, Nabiha recognised the critical need for culturally sensitive, women-led support services. Through her leadership, Tavga has been formally constituted and has played a transformative role in improving the lives of many women facing multiple barriers.

Mesai Mulugeta:

Mesai Mulugeta has dedicated many years to supporting refugee women from Ethiopia through volunteering and community advocacy. Her commitment is rooted in her own lived experience as a refugee and her personal journey through the UK asylum system. Mesai brings a deep understanding of the emotional, practical, and systemic challenges faced by refugees. Her empathy, resilience, and long-standing community involvement enable her to provide trusted support and guidance, particularly to women navigating complex systems while rebuilding their lives in the UK.

Nejat Habtom:

Nejat Habtom is originally from Eritrea and has a strong understanding of the trauma experienced by those fleeing oppressive regimes, as well as the challenges faced by refugees upon arrival in the UK. She is a highly regarded volunteer within the Eritrean community, offering advice, guidance, and emotional support, particularly to refugee women. Nejat's cultural awareness, linguistic skills, and ability to build trust allow her to reduce isolation, bridge language barriers, and support smoother integration into local communities.

Notash Moghaddam:
Notash Moghaddam, Chair of the charity, is a refugee from Iran and brings significant strategic and professional expertise to the Board. She is a qualified accountant with extensive experience in budgeting, financial management, project accounting, and governance. Alongside her voluntary role, Notash works full-time within the NHS and leads women-focused community initiatives supporting Iranian and Afghan communities. Her leadership is informed by a strong understanding of intersectional inequalities, particularly the challenges faced by refugee women. As Chair, she ensures robust financial oversight, inclusive leadership, and a clear strategic direction focused on improving quality of life for marginalised communities.

The trustees are all former refugees. They have first-hand experience of the difficulties faced by refugees (cultural, economic, linguistic) and the barriers these raise in terms of employability and economic security. They have been involved in setting up numerous companies and charities to support our client base, and are aware of the pitfalls and dangers, and understand the sources of cultural misunderstanding that occur.

Ongoing Governance and EDI Review
As a refugee-led organisation, primarily led by people with lived experience of displacement, we recognise that diversity within our communities is not homogeneous. We acknowledge that multiple and intersecting identities exist within refugee and migrant groups, and that these intersections shape people's experiences of inequality in different ways. As part of our ongoing commitment to Equality, Diversity and Inclusion (EDI), we have undertaken a focused review of the composition of our governance structures.

Following a comprehensive Governance and Equality Review, we identified that the majority of our beneficiaries are women experiencing multiple, intersecting disadvantages. These include gender inequality, migration status, language barriers, trauma, poverty, and caring responsibilities. This review reinforced the importance of ensuring that our leadership and governance structures reflect the lived realities of the communities we serve. In response, we have strengthened the diversity of our Board of Trustees. Our Board now comprises six trustees with refugee backgrounds, four of whom are women. Our Chair is a woman with lived experience of displacement, bringing deep insight into the intersectional challenges faced by refugee and migrant women. This leadership structure ensures that strategic decision-making is informed by lived experience, cultural competence, and a strong understanding of structural inequality, resulting in more inclusive, responsive, and equitable governance.

Alongside this, we have significantly strengthened our work with young people. We have secured funding to engage young refugees and young people from newer migrant communities across a range of programmes, including climate justice, music, volunteering, and leadership development. These initiatives provide meaningful opportunities for participation, skills development, and civic engagement, while enabling young people to explore social justice issues that directly affect their lives and communities.

Following an internal review, we have prioritised the development of our Young People's Steering Committee as a key mechanism for youth voice and shared decision-making. Building on this foundation, we will actively seek further funding to expand our youth-focused programmes. Central to this approach is our commitment to empowering young people through leadership development, skills-building, and progression pathways. As part of this journey, we aim to support young people to move into formal governance roles, including serving as Trustees, ensuring that youth perspectives are embedded within the organisation's strategic direction and long-term sustainability.

Looking ahead, our next phase of EDI development will focus on improving inclusion and support for LGBTQ+ refugees within our communities. We recognise that LGBTQ+ individuals often experience exclusion as a "minority within a minority." We will strengthen our outreach, partnerships, and internal practices to ensure our services are safe, inclusive, and responsive to the needs of LGBTQ+ refugees, embedding this focus across our programmes and governance approach.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIANGULAR CIO

I report to the trustees on my examination of the financial statements of Triangular CIO (the charity) for the period ended 31st March 2025.

Responsibilities and basis of report
As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as a required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Gresham FCCA
Gresham and Gale
14 Fountain Street
Guisborough TS14 6PP
Dated:

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT *FOR THE PERIOD ENDED 31st MARCH 2025*

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies		-	-	-	-
Charitable activities	2	140,833	191,725	332,558	252,295
Total income		140,833	191,725	332,558	252,295
Expenditure on:					
Charitable activities	3	(134,020)	(182,271)	(316,290)	(250,340)
Other		-	-	-	-
		(134,020)	(182,271)	(316,290)	(250,340)
Net (outgoing)/incoming resources before transfers		6,813	9,454	16,268	1,954
Gross transfers between funds		5,857	(5,857)	-	-
Net income/(expenditure) for the year / Net movement in funds		12,670	3,597	16,268	1,954
Fund balances at 1st April 2024		43,410	23,270	66,680	64,726
Fund balances at 31st March 2025		56,080	26,867	82,948	66,680

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

BALANCE SHEET
AS AT 31st MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		83,913		67,604	
Sundry Debtors		-		-	
		83,913		67,604	
Creditors: amounts falling due within one year	6	(1,014)		(924)	
Net current assets			82,899		66,680
Creditors: amounts falling due after more than one year	7		-		-
Net assets			82,899		66,680
Income funds					
Unrestricted funds - general	8		56,080		43,410
Restricted funds	8		26,867		23,270
			82,948		66,680

Approved by the Trustees:

Notash Moghaddam

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2025*

1. Accounting policies

Charity information
Triangular CIO is a Charitable Incorporated Organisation governed by its constitution.

Basis of preparation
The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.
The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.
The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.
The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.
The charity constitutes a public benefit entity as defined by FRS 102.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.
Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.
Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.
Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2025*

2 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Lloyds Bank Foundation	27,500	-	27,500	25,000
The Hilden Fund	-	5,000	5,000	-
Sport England	-	6,202	6,202	9,428
Wellbank Foundation	-	10,000	10,000	-
Society of the Hol Grant	-	-	-	10,000
Community Foundation	-	1,000	1,000	10,000
Charles Plater Trust	-	14,978	14,978	14,978
Leech	-	3,000	3,000	5,000
Leeds Building Society	-	11,000	11,000	10,000
Knotts	-	-	-	12,500
Other grants	-	22,088	22,088	61,444
BBC	-	33,476	33,476	34,709
Greggs	15,000	-	15,000	15,000
Postcode Lottery	25,000	-	25,000	12,800
The Clockworkers	-	-	-	8,000
Heritage Fund	-	5,857	5,857	23,435
Paul Hamlyn Foundation	33,333	-	33,333	-
Garfield Weston	15,000	-	15,000	-
The Global Fund	-	13,000	13,000	-
The Energy Saving Trust	-	19,973	19,973	-
Trailblazer Trust	-	15,000	15,000	-
Duke of Edinburgh	-	9,247	9,247	-
Womble Bond Dickinson	-	5,000	5,000	-
Gateshead Council	-	4,250	4,250	-
Independent Age	-	12,654	12,654	-
The Henry Smith Charity	25,000	-	25,000	-
	140,833	191,725	332,558	252,294

TES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2025*

3 Expenditure on charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activities:				
Catering	-	1,635	1,635	(3,260)
Food distribution	14,900	3,000	17,900	(25,156)
Coaching costs	-	-	-	-
Materials	1,162	736	1,898	(2,878)
Contract work	-	-	-	(20,300)
Rental of venues	7,464	27,600	35,064	(25,573)
Marketing	500	2,500	3,000	-
Staff costs	78,610	106,772	185,382	(132,846)
Volunteer expenses	1,924	6,862	8,786	(8,546)
IT	-	5,296	5,296	(12,532)
Professional fees	16,851	14,837	31,688	(10,931)
Travel	150	7,865	8,015	(4,906)
Other	11,444	5,168	16,613	(2,438)
Other:	133,006	182,271	315,276	(249,366)
Loan Interest	-	-	-	-
Accountancy fees	1,014	-	1,014	(974)
Total expenditure	1,014	-	1,014	(974)
	134,020	182,271	316,290	(250,340)

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2025*

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

There were seven employees during the year as well as 12 sessional workers and 25 volunteers.

6 Creditors: amounts falling due within one year

Amounts falling due within one year:	2025 £	2024 £
Expenditure in advance	-	-
Funds Receivable	-	-
	-	-

7 Creditors: amounts falling due after more than one year

Amounts falling due within one year:	2025 £	2024 £
Accruals and deferred income	1,014	924
Bounce back loan	-	-
	1,014	924

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2025*

9 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31st March 2023 are represented by:				
Tangible assets	-	-	-	-
Current assets/(liabilities)	56,080	26,868	82,948	66,681
	56,080	26,868	82,948	66,681

10 Related party transactions

There were no disclosable related party transactions during the year (2024 – none).

TRIANGULAR CIO

England & Wales - Charity number 1178903

Accounts

TRIANGULAR CIO

Annual Report and Accounts

For the period ended 31st March 2024

Charity registration number 1178903

LEGAL & ADMINISTRATIVE INFORMATION

Triangular C.I.O. – Annual Report and Accounts

Trustees	Eyob Haile Dr Sirak Hagos Nabiha Diko Mesai Mulugeta Nejat Habtom Jama Jama (appointed 5th June 2023)
Charity number	1178903
Address	Triangular CIO 273 High Street Gateshead NE8 1EP
Independent examiner	Gresham and Gale 14 Fountain Street Guisborough TS14 6PP
Bankers	Lloyds Bank

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st MARCH 2024

The Trustees present their report and unaudited accounts for the period ended 31st March 2024.
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016).

OBJECTIVES AND ACTIVITIES

The objects of the CIO are to:

- advance the education and training of those granted refugee status, seeking asylum, recent migrants and their dependents in need thereof so as to advance them in life and to assist them to adapt to a new community; and,

- advance the education of the public in general about the issues relating to refugees, asylum seekers and immigrants.

- Collaborate with other similar refugee- and new migrant-led groups to support asylum seekers, refugees, and new migrants, ensuring that every aspect of their lives is improved.

Our organization primarily focuses on providing Advice, Information, and Guidance (AIG) in key areas such as employment, housing, volunteering, language support, and signposting. We also work collaboratively with other like-minded refugee- and migrant-support organizations to address common challenges and advocate for the well-being and advancement of our clientele.

We also run tailored projects designed to address critical issues such as digital exclusion, mental health, and physical well-being. These initiatives are carefully crafted to meet the unique needs of our beneficiaries, with a particular emphasis on supporting those who have been disproportionately impacted by the rising cost of living. Through these projects, we aim to provide access to essential resources, build resilience, and promote overall well-being, ensuring that our services make a tangible difference in improving the quality of life for the individuals and communities we serve.

Our organization is committed to ensuring that refugees and new migrants, often marginalized due to their social and economic circumstances, can attain a high quality of life. Our services are geared towards facilitating their integration into their new communities, fostering productivity, establishing support networks, forging new relationships, contributing to the local economy, and granting access to the information, networks, and support services they require. We achieve this by designing and delivering services that fill existing service gaps and are accessible to all. We firmly believe in inclusivity and open access for all community members, as this approach aligns with our core objective of fostering integration.

Furthermore, we engage in research activities and actively participate in consultations related to our target groups to inform policy decisions and promote best practices.

Our charity was founded by former refugees who have gained recognition for their successful engagement with refugee communities and the delivery of effective and impactful services. Their unique perspective stems from their own experiences as refugees transitioning into UK citizens. Triangular was established in 2014 by the existing management committee and operates primarily from its three main offices in Gateshead, Newcastle, and Sunderland, with the invaluable assistance of our dedicated team of over 25 volunteers. As the number of beneficiaries increased, and our work expanded, our trustees made the decision to formally incorporate the organization in June 2018, prioritizing accountability and transparency in our operations.

ACHIEVEMENT AND PERFORMANCE

This year, we delivered our core service of personalized, one-on-one, person-centered advice, information, and guidance, alongside various targeted projects, reaching a total of 1,136 unique individuals.

Core Activity – Advice, Information and Guidance (AIG)

Thanks to the grants secured from various Trusts and Foundations through restricted and unrestricted funding, we have been able to sustain our efforts in supporting refugees, asylum seekers, and vulnerable migrants. These individuals are often among the most disadvantaged, struggling to navigate institutional systems due to cultural and linguistic barriers. Many arrive with little understanding of how to access essential services or advocate for their rights in a new and unfamiliar context.

The people we support are primarily recent arrivals living in some of the most deprived neighborhoods in Tyne and Wear. They face significant economic and health challenges, many of which have been compounded by the lasting impacts of Covid-19 and the ongoing cost-of-living crisis. These compounded difficulties place additional strain on their ability to integrate and thrive in their new environment.

Many of those we assist experience complex, overlapping issues that require a tailored and holistic approach. Our support extends beyond immediate needs; we provide guidance and assistance across multiple areas, including benefits, housing, employment, and general well-being. Where needed, we facilitate referrals and arrange external support, such as legal advice or specialized services, ensuring that no issue is left unaddressed.

We deliver this support through our weekly drop-in sessions in Newcastle, Gateshead and now increasingly in Sunderland, where individuals can book 1-to-1 appointments for personalized assistance. These sessions also foster a sense of community, offering a welcoming space where people can have a coffee, share their experiences, and connect with others. This informal setting helps to build trust and reduce isolation, which is particularly critical for recent arrivals.

Most of the individuals we support require intensive assistance for several months while we work together to resolve their immediate challenges. Once these issues are addressed, they often remain engaged with our services but at a less intensive level, reaching out as needed for guidance or to participate in community-building activities. This ongoing engagement allows us to maintain a strong connection and ensures that they have a reliable support network as they navigate their journey toward stability and self-sufficiency.

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The needs of our beneficiaries continue to encompass a wide range of areas, including:

- **Housing Support:** Assistance with finding shelter, accessing housing benefits, managing utilities, and obtaining furnishings.
- **Education:** Guidance on navigating the welfare system, accessing online services, and understanding rights and entitlements.
- **Language:** Support to overcome language barriers.
- **Cultural Barriers:** Help with adapting to cultural differences and building integration.
- **Employment:** Assistance with qualification recognition, CV writing, job applications, and interview preparation.
- **Benefits:** Guidance on accessing Universal Credit, PIP, Tax Credits, Child Benefits, and other entitlements.
- **Health and Mental Health:** Support for exercise, social networking, engaging in activities, and pursuing interests to improve well-being.
- **Immigration:** Assistance and signposting to services such as the North East Law Centre and local solicitors.
- **Social Services:** Information on entitlements, available services, and how to access them.
- **Self-Employment Support:** Guidance on starting an enterprise, becoming a sole trader, or developing a small-to-medium enterprise (SME).
- **Signposting:** Referral to statutory and non-statutory mainstream support services for further assistance.

These areas reflect the diverse and evolving needs of our beneficiaries, and our efforts aim to provide holistic support to address these challenges effectively

The grants secured were instrumental in releasing the trustees from admin tasks, to focus on direct service delivery, volunteer management, and project planning, to make sure that the charity continues to steadily progress, and our beneficiaries receive continuous ongoing support. We have now reviewed the charity's overall polices. We have developed a business and sustainability plan for this changed world. We believe all these will have placed the charity in a better position to design a funding strategy to bring in more core-funded services.

This year we were able to reach more people than before and provided more intensive support. We were able to do so because we employed a fundraising manager which has freed up the trustees and volunteers' time, allowing us to focus on developing projects, governance and policies required as part of being a registered charity. We reviewed many of the most important policies and introduced a better recording system.

Following a Governance and Equality review, it was revealed that the overwhelming majority of our charity's beneficiaries are women. The review emphasized the need for our leadership to better represent the communities we serve. As a result, our board now includes six individuals with refugee backgrounds, four of whom are women, and the chairperson is likely to be a woman next year.

Advocacy

We have collaborated with 25 smaller community groups through partnerships to address various issues and advocate for the rights of these groups and their beneficiaries. To this end, we organized meetings with influential individuals to discuss issues relevant to the communities we serve. Thanks to funding secured from the Civic Power initiative, we were able to engage with over 50 leaders from refugee community groups.

Heritage Project

We are proud to be closing our project “Dressed for the Occasion” with exceptional results and feedback. The women's refugee heritage project in fashion, craft and textiles has been highly successful, far exceeding initial expectations in terms of participation and community engagement.

The project's success is exemplified by the overwhelming response from the community. Initial estimates projected modest participation – our plan from 2022 states that we would be working in two locations with a group of 18 women from three communities in three cohorts , but the actual turnout has been staggering, with over 150 women actively engaged across three locations. This enthusiastic involvement has not only filled the sewing and craft sessions to capacity but has also inspired the expansion of the programme to accommodate the growing demand.

At the heart of this project lies the empowerment of refugee women through skill-building workshops in fashion design, textile crafting, and culinary arts. The fashion and textile components have been particularly impactful, providing participants with the opportunity to showcase their unique cultural heritage and artistic talents. From intricate embroidery techniques to vibrant fabric dyeing, these workshops have not only imparted valuable skills but also ignited a sense of pride and self-expression among the women.

Alongside the fashion and textile components, the project has also developed into regular women’s cooking and baking sessions. The community celebrations, where traditional food, traditional dress and art have been shared and showcased, combined with dancing and music to form stunning community events. The celebrations were highly popular and fostered a broader sense of cultural exchange and cultural pride. These gatherings have become a platform for the women to share their culinary traditions, dress and dance, fostering a greater appreciation of the vibrancy that the refugee community has to offer.

Ukrainian Art Master Class:

We have continued running the Ukrainian art class, which brings together up to 15 Ukrainian refugee women, children, and older adults weekly in North Shields. This initiative thrives under the guidance and dedication of two Ukrainian women volunteers who generously share their time and expertise, fostering a meaningful and enriching experience for all participants.

At the heart of the project is the transformative power of art. Each week, participants—women, children, and older adults—come together to explore their creativity and produce meaningful works of art that reflect their thoughts, emotions, and experiences. These sessions provide a safe, inclusive space where participants can express themselves, build connections, and find comfort and inspiration as they navigate the challenges of resettlement and adapting to a new environment.

Skills Development (ESOL and digital)

Thanks to funding secured from the Clothworkers Foundation, we successfully launched a digital skills project integrated into our weekly ESOL (English for Speakers of Other Languages) programs. This initiative combines basic computer literacy and ESOL sessions, offering participants a comprehensive learning experience tailored to their needs. The sessions are primarily facilitated by dedicated volunteers, with occasional support from sessional workers to ensure the program runs smoothly.

This project has proven to be immensely popular and addresses a critical need within the community. Many participants come from backgrounds where digital exclusion is a significant barrier, particularly for women who often face additional challenges in accessing technology and digital resources. By providing practical support and hands-on

training, the program equips participants with essential skills that enhance their confidence and improve their chances of securing employment.
Over the past year, more than 40 individuals, predominantly women, have benefitted from this program. They have gained not only digital and language skills but also a sense of empowerment and inclusion. The positive feedback from participants highlights the transformative impact of the project, as it helps them build the skills and resilience needed to navigate the modern workforce and society more effectively.

Funded

Sporting Activities

Supported by funding from Sport England, we hosted weekly dance classes at our Gateshead Centre. This year, an additional 20 women have participated, building on the 40 individuals who benefitted during the previous financial year.
In addition, we secured another grant to run weekly activities in Newcastle, which have positively impacted a broad cross-section of the community over the last year. These sessions have reached individuals from diverse backgrounds (around 70 people), fostering inclusivity and engagement.
Participants consistently report significant benefits from these projects, both personally and within the community. They highlight improvements in physical health, enhanced mental well-being, better social integration, increased self-confidence, and a strong sense of achievement. These outcomes underscore the vital role such initiatives play in promoting healthier, more connected, and empowered communities.

Unfunded Sporting Activities

Despite being unfunded and entirely volunteer-led, we successfully organized a variety of sporting activities in partnership with several refugee and new migrant communities. These initiatives were designed to promote physical health, social inclusion, and community well-being. The activities included:

- Weekly running sessions with various refugee groups
- Weekly football activities in collaboration with the Eritrean Community Group
- Weekly walking groups with Iranian women
- Regular dance sessions with the Roma community in Newcastle

Over 28 individuals have consistently participated in these activities, demonstrating the community's enthusiasm and the positive impact of these programs. Despite limited resources, these initiatives have fostered stronger connections among participants while promoting healthier and more active lifestyles.

Food Delivery Project

Unfunded and volunteered led. and volunteer support, we collected food from local contributions and distributed it to those in greatest need. This year, we provided assistance to over 60 families, benefiting approximately 180 individuals.

Young People activities

Thanks to a grant from BBC Children in Need, we have expanded our activities for young people by launching an internal podcast initiative. This platform allows individual young people to discuss topics relevant to their lives, such as knife crime, career development, bullying, mental health, relationships, and more. Video clips from these discussions are shared with other youth groups in the community, serving as a starting point for dialogue, self-reflection, and seeking support.
This project has not only empowered young people to speak confidently about issues important to them but also created a space where they can support each other through information sharing and peer connections. For example, a discussion on mental health led to many participants seeking medical and psychological support, showcasing the tangible impact of these conversations.

Over 60 young people have directly benefitted from this initiative, gaining valuable skills, building confidence, and fostering a supportive community among their peers.

Challenges

As we look ahead, we anticipate several key challenges that will impact our ability to sustain and expand our services. These challenges reflect the external pressures faced by our beneficiaries and the internal needs of our organization as we strive to deliver high-quality, impactful support.

1. Rising Demand for Services

- Increased Financial and Housing Instability: The cost-of-living crisis has placed significant strain on the communities we support, resulting in growing requests for financial advice, housing support, and emergency assistance.
- Mental Health and Wellbeing Needs: Mental health challenges, particularly among refugees, older adults, and young people, continue to rise, creating greater demand for group therapy, peer support, and wellbeing programs.
- Capacity to Meet Demand: Our current resources may not be sufficient to respond effectively to this growing need, particularly as new challenges emerge for underserved and marginalized groups.

2. Financial Sustainability and Core Funding

While we have secured unrestricted funding, maintaining long-term financial sustainability remains a critical challenge.

- Lack of Multi-Year Core Funding: Much of our funding is project-based, which limits flexibility and creates uncertainty for sustaining essential services.
- Increased Competition for Grants: Charities across the sector are competing for limited funding opportunities, and securing additional unrestricted or core funding will be vital for addressing operational needs and expanding programs.
- Without a stable funding base, there is a risk that we may have to reduce some activities, despite increasing demand.

3. Staff and Volunteer Capacity

To deliver our growing range of activities, we rely on dedicated staff and volunteers. However:

- Staff Burnout: Increased workloads and emotional pressures associated with supporting vulnerable beneficiaries may lead to staff fatigue and burnout.
- Volunteer Recruitment and Retention: Attracting and retaining skilled volunteers, particularly for roles requiring training (e.g., ESOL, financial advice), remains a challenge.
- Limited Capacity for Training: Without sufficient resources, we may struggle to provide the necessary training and support for our staff and volunteers.

4. Addressing Systemic Barriers and Advocacy Challenges

Many of the challenges our beneficiaries face, such as access to mental health services, housing instability, and unemployment, stem from systemic barriers.

- Influencing Policy Change: While we amplify beneficiary voices, achieving long-term systemic change requires sustained advocacy efforts, which can be resource-intensive.
- Barriers to Services: Language, cultural, and digital exclusion continue to prevent some individuals from accessing statutory services, placing additional pressure on our charity to bridge these gaps.

5. Adapting to Emerging Needs and External Pressures

As the external environment evolves, we must remain responsive to new and emerging challenges:

- Economic Pressures: Inflation and rising costs could impact our ability to deliver programs, cover core operational expenses, and offer financial assistance to beneficiaries.
- Digital Exclusion: While digital tools improve access for many, a significant number of beneficiaries remain digitally excluded, requiring in-person and alternative forms of support.
- Cultural and Language Needs: Increasing numbers of refugees and asylum seekers from diverse backgrounds require tailored, culturally sensitive services, stretching our existing capacity.

6. Building Organizational Resilience

To remain effective and sustainable, we must address the following internal challenges:

- Capacity for Monitoring and Evaluation: Demonstrating impact through robust monitoring and evaluation processes is essential for securing funding and partnerships. However, limited resources and expertise can hinder our ability to track outcomes effectively.
- Developing Long-Term Strategies: While we have been responsive to immediate needs, we must invest in long-term strategic planning to build resilience and sustainability.
- Infrastructure and Technology: Ensuring our systems, tools, and infrastructure are efficient and fit-for-purpose is vital for improving service delivery and reducing administrative burdens.

In the face of these formidable challenges, our charity remains committed to providing support, guidance, and resources to our community members. We recognize the need for flexibility, adaptability, and a deep understanding of the evolving needs of our beneficiaries. Through continued collaboration, outreach, and advocacy, we aim to mitigate the impact of these challenges and work towards a brighter and more stable future for our community.

RESERVES POLICY

It is the policy of the charity to maintain free reserves at a level which balances our objectives to develop and support services with our need to remain financially stable.

A minimum level of free reserves (those unrestricted reserves which are not designated nor tied up in fixed assets) is defined as al least 50% of restricted expense which equates to six months of expense. Based on this financial year’s restricted expense (£176,265) we require £88,132. The reserve is currently 25% (£43,410).

The restricted expenses have been disproportionately high this year due to the unusual success in securing several small, restricted grants. The level of reserves is considered healthy for the charity. However, as the organization grows, the trustees will

intentionally and actively seek unrestricted grants from various new funders to ensure the reserves remain closer to 50% of restricted expenses.

We will continue to maintain this policy for the foreseeable future.

The board of trustees will regularly review the implementation and operation of this policy to maintain financial stability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are jointly and severally responsible for the overall governance and strategic direction of the charity, its financial health, the probity of its activities and developing the organisation's aims, objectives and goals in accordance with the governing document, legal and regulatory guidelines.

The charity is currently governed by five unrelated trustees with a combined community and voluntary sector experience of 72 years between them. The trustees bring in a vast knowledge and lived experiences to support the organisation and its beneficiaries. They have both academic and years of professional experience in some key areas such as managing and running voluntary and community organisations, teaching and training, research skills, safeguarding children and vulnerable adults. The trustees seek professional advice when required.

Our trustees

Jama Jama
Jama is a refugee from Somalia who immigrated to the UK at a young age. He has worked with many large organizations and has served as a trustee for several refugee support organizations, including the North of England Refugee Service (NERS). Additionally, Jama is a leader of a local Somali community group.
With extensive knowledge of charity policies, procedures, and governance, Jama was brought in to oversee the charity's growth in finance, impact, and overall operations. His expertise ensures that the organization is well-positioned to expand sustainably while maintaining strong governance and delivering meaningful outcomes for its beneficiaries.

Eyob Haile:
Experienced businessman who arrived to the UK as an asylum seeker in 2004, Mr Haile has been a safeguarding officer for a number of refugee and migrant led community groups over the last 11 years. Arriving to the UK with no English and then working in low skill jobs for many years, he has qualities that only a lived experience could bring to empathise with our client group. Mr Haile's passion lies with helping new and emerging communities integrate into the wider society through labour market integration and self-employment. He volunteers to help newcomers enter employment and start small businesses.

Nabiha Diko:
Nabiha Diko is a refugee from Syria. Her remarkable journey has led her to become a driving force behind a thriving women-only group called Tavga, which has become a beacon of hope and empowerment for women of all nationalities, particularly those who speak Arabic and Kurdish languages and are refugees or asylum seekers in Gateshead.
With her wealth of experience gained from working for the UN in Iraq, Nabiha recognized the importance of providing support to women in need, especially those facing the challenges of integration into a new community. Thus, she founded Tavga, a formally constituted women-led group that has been instrumental in transforming the lives of many.

Mesai Mulugeta:
Mesai Mulugeta has been dedicating her time and expertise to volunteer and support refugee women from Ethiopia for many years. Her journey is not just one of personal triumph but a testament to the power of empathy and resilience in making a positive impact on the lives of newcomers to the United Kingdom. Mesai's story begins with her own experiences as a refugee. Having navigated the complex and often daunting UK asylum system herself, she understands the unique challenges and uncertainties that individuals and families face when seeking refuge in a new land. It is this profound understanding that drives her commitment to helping others in similar circumstances.

Nejat Habtom:
Nejat, originally from Eritrea, has a deep-rooted understanding of the hardship endured by those who have escaped oppressive regimes and the challenges faced by refugees when they arrive to the UK. Within the Eritrean community, Nejat has emerged as a prominent volunteer, dedicating her time and expertise to provide valuable advice and guidance to fellow refugees. Nejat possesses an innate ability to connect with refugee women on a personal level, offering them a sense of belonging and hope in their new surroundings. Her cultural sensitivity and linguistic skills enable her to bridge language barriers and foster meaningful connections, making the process of integration smoother and less isolating for newcomers.

Dr Sirak Hagos:
Dr. Hagos, an accountant by profession in East Africa, holds a PGCE, an MBA, and is pursuing a PhD in Refugee Entrepreneurship in the UK. He has a diverse professional background, including four years as a supply teacher, three years as a freelance interpreter for the Home Office and Courts, and three years with the North of England Refugee Service, where he facilitated the Quality Assurance Systems for Refugee Organisations (QASRO) course.
Dr. Hagos has over 24 years of experience in community development, serving as a volunteer and trustee for organizations such as Tyneside LINK, Regional Refugee Forum NE, British Refugee Council, Culture Connect, and Action Foundation. He is one of the founders of the charity and has served as its chair since its inception, providing visionary leadership and strategic direction.
Next year, Dr. Hagos will be stepping down from his role as chair and trustee to allow others to lead the charity into the next stage of its growth, ensuring its continued success and development.

The trustees are all former refugees. They have first-hand experience of the difficulties faced by refugees (cultural, economic, linguistic) and the barriers these raise in terms of employability and economic security. They have been involved in setting up numerous companies and charities to support our client base, and are aware of the pitfalls and dangers, and understand the sources of cultural misunderstanding that occur.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIANGULAR CIO

I report to the trustees on my examination of the financial statements of Triangular CIO (the charity) for the period ended 31st March 2024.

Responsibilities and basis of report
As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as a required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Gresham FCCA
Gresham and Gale
14 Fountain Street
Guisborough TS14 6PP
Dated: 23/12/2024

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT *FOR THE PERIOD ENDED 31st MARCH 2024*

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies		-	-	-	-
Charitable activities	**2**	92,500	159,795	252,295	102,988
Total income		92,500	159,795	252,295	102,988
Expenditure on:					
Charitable activities	**3**	(74,075)	(176,265)	(250,340)	(94,493)
Other		-	-	-	(1,182)
		(74,075)	(176,265)	(250,340)	(95,675)
Net (outgoing)/incoming resources before transfers		18,425	(16,471)	1,954	7,313
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year / Net movement in funds		18,425	(16,471)	1,954	7,313
Fund balances at 1st April 2023		24,985	39,741	64,726	57,413
Fund balances at 31st March 2024		43,410	23,270	66,680	64,726

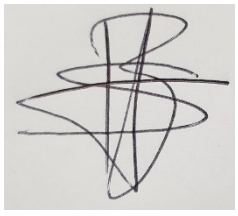
The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

BALANCE SHEET
AS AT 31st MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Current assets					
Cash at bank and in hand		67,604		65,576	
Sundry Debtors		-		-	
		67,604		65,576	
Creditors: amounts falling due within one year	**6**	(924)		(850)	
Net current assets			66,680		64,726
Creditors: amounts falling due after more than one year	**7**		-		-
Net assets			66,680		64,726
Income funds					
Unrestricted funds - general	**8**		43,410		24,985
Restricted funds	**8**		23,270		39,741
			66,680		64,726

Approved by the Trustees:

Dr S Hagos



NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2024*

1. Accounting policies

Charity information
Triangular CIO is a Charitable Incorporated Organisation governed by its constitution.

Basis of preparation
The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.
The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.
The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.
The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.
The charity constitutes a public benefit entity as defined by FRS 102.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.
Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.
Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.
Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2024*

2 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Lloyds Bank Foundation	25,000	-	25,000	27,250
Bernicia Foundation	-	-	-	5,000
Sport England	-	9,428	9,428	9,800
Wellbank Foundation	-	-	-	10,000
Society of the Hol Grant	-	10,000	10,000	-
Community Foundation	-	10,000	10,000	17,950
Charles Plater Trust	-	14,978	14,978	-
Leech	-	5,000	5,000	-
Leeds Building Society	-	10,000	10,000	-
Knotts	12,500	-	12,500	12,500
Other grants	40,000	21,444	61,444	3,020
BBC	-	34,709	34,709	2,468
Greggs	15,000	-	15,000	15,000
Postcode Lottery	-	12,800	12,800	-
The Clockworkers	-	8,000	8,000	-
Heritage Fund	-	23,435	23,435	-
	92,500	159,795	252,295	102,988

TES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2024*

3 Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities:				
Catering	(1,175)	(2,085)	(3,260)	(500)
Food distribution	(14,700)	(10,456)	(25,156)	(7,000)
Coaching costs	-	-	-	(1,400)
Materials	-	(2,878)	(2,878)	(1,212)
Contract work	(6,400)	(13,900)	(20,300)	(10,500)
Rental of venues	(2,600)	(22,973)	(25,573)	(18,760)
Training	-	-	-	(1,925)
Staff costs	(41,099)	(91,747)	(132,846)	(35,716)
Volunteer expenses	(939)	(7,607)	(8,546)	(7,500)
IT	(3,774)	(8,758)	(12,532)	-
Professional fees	(898)	(10,033)	(10,931)	(8,120)
Travel	(478)	(4,428)	(4,906)	(1,260)
Other	(1,038)	(1,400)	(2,438)	(600)
Other:	(73,101)	(176,265)	(249,366)	(94,493)
Loan Interest	-	-	-	(242)
Accountancy fees	(974)	-	(974)	(940)
Total expenditure	(974)	-	(974)	(1,182)
	(74,075)	(176,265)	(250,340)	(95,675)

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2024*

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

There were no employees during the year. All staff are sessional workers and volunteers.

6 Creditors: amounts falling due within one year

	2024	2023
Amounts falling due within one year:	**£**	**£**
Expenditure in advance	-	-
Funds Receivable	-	-
	-	-

7 Creditors: amounts falling due after more than one year

	2024	2023
Amounts falling due within one year:	**£**	**£**
Accruals and deferred income	924	850
Bounce back loan	-	-
	924	850

7 Creditors: amounts falling due after more than one year

Amounts falling due after more than one year:

	2024	2023
	£	**£**
Bounceback loan	-	-
	-	-

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2024*

8 Movement in funds

The income funds of the charity include restricted funds comprising the following unexpended balances of grants held for specific purposes.

	Balance at 1.4.2023	Incoming resources	Resources expended	Transfers	Balance at 31.3.2024 Total
	£	£	£	£	£
Unrestricted funds					
General funds	24,985	92,500	(74,075)	-	43,410
	24,985	92,500	(74,075)	-	43,410
Restricted funds					
Sport England	3,930	9,428	(13,358)		-
Community Foundation	9,750	10,000	(18,516)		1,234
Heritage Fund	16,093	23,435	(33,671)		5,857
Bernicia	2,500	-	(2,500)		-
Charles Plater Trust	-	14,978	(9,780)		5,198
Leeds Building Society	-	10,000	(8,312)		1,688
Wellbank	5,000	-	(5,000)		-
Society Of Hol Grant	-	10,000	(10,000)		-
Postcode Lottery	-	12,800	(12,800)		-
The Clockworkers	-	8,000	(4,849)		3,151
Other	-	21,444	(18,073)		3,371
Leech	-	5,000	(4,026)		974
BBC	2,468	34,709	(35,380)		1,797
	39,741	159,795	(176,265)	-	23,271
Total funds	64,726	252,295	(250,340)	-	66,681

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2024*

9 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31st March 2023 are represented by:				
Tangible assets	-	-	-	-
Current assets/(liabilities)	43,410	23,271	66,681	94,218
	43,410	23,271	66,681	94,218

10 Related party transactions

There were no disclosable related party transactions during the year (2023 – none).

TRIANGULAR CIO

England & Wales - Charity number 1178903

Accounts

TRIANGULAR CIO

Annual Report and Accounts

For the period ended 31st March 2023

Charity registration number 1178903

LEGAL & ADMINISTRATIVE INFORMATION

Trustees	Yonas Kifle (resigned 23rd February 2023) Eyob Haile Dr Sirak Hagos Nabiha Diko – appointed 15th January 2023 Mesai Mulugeta – appointed 12th September 2022 Nejat Habtom – appointed 12th September 2022
Charity number	1178903
Address	Triangular CIO 273 High Street Gateshead NE8 1EP
Independent examiner	Gresham and Gale 14 Fountain Street Guisborough TS14 6PP
Bankers	Lloyds Bank

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st MARCH 2023

The Trustees present their report and unaudited accounts for the period ended 31st March 2023.
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016).

Objectives and activities
The objects of the CIO are to:

- advance the education and training of those granted refugee status, seeking asylum, recent migrants and their dependents in need thereof so as to advance them in life and to assist them to adapt to a new community; and,

- advance the education of the public in general about the issues relating to refugees, asylum seekers and immigrants.

- support small refugee and new migrant led groups to form and operate legally, helping them to operate effectively so they provide quality and sustainable service to their respective members/beneficiaries.

Our organization's primary focus revolves around providing Advice, Information, and Guidance (AIG) in areas such as Employment, Housing, Volunteering, Language, and Signposting. Additionally, we extend our support to assist groups in implementing necessary policies and procedures while ensuring compliance with relevant regulations governing small charitable organizations.

In response to feedback and insights gathered from our beneficiaries, we are planning to broaden our scope in the upcoming years to encompass projects addressing digital exclusion, mental health, and physical well-being. In the next financial year, we will place a strong emphasis on assisting those beneficiaries who have been adversely affected by the rising cost of living.

Our organization is committed to ensuring that refugees and new migrants, often marginalized due to their social and economic circumstances, can attain a high quality of life. Our services are geared towards facilitating their integration into their new communities, fostering productivity, establishing support networks, forging new relationships, contributing to the local economy, and granting access to the information, networks, and support services they require. We achieve this by designing and delivering services that fill existing service gaps and are accessible to all. We firmly believe in inclusivity and open access for all community members, as this approach aligns with our core objective of fostering integration.

Furthermore, we engage in research activities and actively participate in consultations related to our target groups to inform policy decisions and promote best practices.
Our charity was founded by former refugees who have gained recognition for their successful engagement with refugee communities and the delivery of effective and impactful services. Their unique perspective stems from their own experiences as refugees transitioning into UK citizens. Triangular was established in 2014 by the existing management committee and operates primarily from its three main offices in Gateshead, Newcastle, and Sunderland, with the invaluable assistance of our dedicated team of over 25 volunteers. As the number of beneficiaries increased, and our work expanded, our trustees made the decision to formally incorporate the organization in June 2018, prioritizing accountability and transparency in our operations.

ACHIEVEMENT AND PERFORMANCE

This year, we have provided our core service of one-on-one, person-centred, and customized advice, information, and guidance as well as many specific projects to a total of 685 unique individuals.

Core Activity – Advice, Information and Guidance (AIG)

Thanks to the grants secured from Lloyds Bank Racial Equity Fund, Sir James Knott Trust, Community Foundation Tyne & Wear and Northumberland, Greggs Foundation, Wellbank Foundation and the Bernicia Foundation, we were able to continue to support refugees, asylum seekers and vulnerable migrants who are particularly disadvantaged as they lack an understanding of the institutional context (including language) when arriving from different cultures. The people we support are mainly recent arrivals living in the most deprived neighbourhoods in Tyne and Wear, with economic and health challenges that have been exacerbated by Covid-19 and the cost-of-living crisis.

The people we support often have many complex issues and we provide holistic support to address all issues, signposting and arranging external support where required, for example with legal issues. We provide this support through our drop-in sessions where we have 1-2-1 appointments each week and there is also space to have a coffee and talk with others in the community. Most people need intensive support for several months while we help them address specific issues such as, benefits, housing and employment; then they stay engaged but need less intensive support.

The needs of our beneficiaries continue to be the following

- Housing support – finding shelter, housing benefit, utilities and furnishings
- Education – on the welfare system, online access, rights and entitlements
- Employment – qualification recognition, cv writing, job applications, interviews
- Benefits: Universal Credit, PPI, Tax Credits, Child Benefits etc.
- Health including mental health – exercise, social networking, activities and interests
- Immigration – support and signposting i.e. North East Law Centre
- Social services – entitlements, what is available and how to access it
- Support with self-employment - how to start an enterprise, sole trader, SME etc.
- Signposting to statutory and non-statutory mainstream support services

The grants secured from the above-mentioned funders were instrumental in releasing the trustees from admin tasks, to focus on direct service delivery, volunteer management, and project planning, to make sure that the charity continues to steadily progress, and our beneficiaries receive continuous ongoing support. We have now reviewed the charity's overall polices. We have developed a business and sustainability plan for this changed world. We believe all these will have placed the charity in a better position to design a funding strategy to bring in more core-funded services.

This year we were able to reach more people than before and provided more intensive support. We were able to do so because we employed a fundraising manager which has freed up the trustees and volunteers' time, allowing us to focus on developing projects, governance and policies required as part of being a registered charity. We reviewed many of the most important policies and introduced a better recording system. Also following Governance and Equality review, three women trustees joined us this year.

Heritage Project

Thanks to a grant secured from the National Lottery Heritage Fund, we are currently running a project aimed at connecting refugee communities with the traditions, culture, and heritage of their countries of origin. This initiative supports people from countries where individuals have sought refuge in the UK over the past two decades, representing groups from the Middle East, Africa, and Europe.

Throughout this year, we have been conducting at least three sessions per week in Newcastle and Gateshead. These sessions focus on the exploration of traditional attire and delve into the historical significance of these garments during celebratory events. The project has primarily attracted refugee women coming from Syria, Sudan, Afghanistan, Iran, Ukraine, and the Czech Roma community.

The project has received overwhelmingly positive feedback from participants and has surpassed our expectations. To date, 82 women have had the opportunity to participate and engage with this enriching project.

Ukrainian Art Master Class:

This project is an initiative that brings together a group of up to 20 Ukrainian refugee women and children on a weekly basis in North Shields. The project is guided and nurtured by the passion and dedication of two Ukrainian women volunteers who generously contribute their time and expertise to create a meaningful and enriching experience for the participants.

The essence of the project lies in the transformative power of art. Each week, the women and children come together to explore their creative sides and produce tangible works of art that serve as powerful expressions of their thoughts, feelings, and experiences. These art sessions serve as a safe and inclusive space where participants can channel their emotions, connect with one another, and find solace and inspiration amidst the challenges of resettlement and adapting to a new environment.

ESOL and Employment

Employability and language development are major challenges on the path to integrate. This year we engage more than 80 people mostly women in ESOL and employment programmes. This included Basic skills (e.g. IT and ESOL); Soft skills (e.g. Communication and Interpersonal skills, Team work, Resilience); Practical skills (e.g. CV, Job Application forms, Job search, Interview techniques); Self Help (e.g. aspiration, motivation, ambition, self-discipline, personal goal setting, success mindset) and Overcoming psychological barriers (e.g. fear, doubt). We developed Individual Employability Plan for each participant and measured progress against their individual objectives.

Based on information gathered through interviews, questionnaires and observation, 27 people have secured full time or part jobs and further 31 has progressed into volunteering or further learning and training.

Funded Sporting Activities

Funded by the Sports England, we are running a fitness and dance class every week at our Gateshead Centre. Over 40 women have so far attended on a regular basis.
Participants report that they gain significant positive impact to them and the community as a whole. They say that as a result of this particular project they have Improved Physical Health, Enhanced Mental Health, Better Social Integration and Improved Self-Confidence as well as a Sense of Achievement:

Unfunded Sporting Activities

Unfunded and voluntary led, we run various sporting activities in partnership with many refugee and new migrants communities

- Weekly running exercise mostly involving the Kurdish community
- weekly Football activity in partnership with the Eritrean Community Group
- Weekly Walking activities with Iranian women
- Regular dancing with the Roma community in Newcastle

Food Delivery Project

Unfunded and voluntary led, we gathered food from within the community and distributed to those that need it most. This year we supported more than 42 Families.

ADDED SOCIAL VALUE

We calculate the added social value of our work to estimate the value of our project work. We have employed the HACT Social Value Calculator (www.hact.org.uk/value-calculator) and adhered strictly to the guidance.

Outcomes included in HACT calculation

ACTIVITY OR CHANGE	NO. NEW PARTICIPANTS	UNIT OF SOCIAL VALUE	GROSS SOCIAL VALUE
Moving from unemployment to full-time employment	20	£14,433	288,660
Moving from unemployment to self-employment	6	£11,588	69,527
Moving from unemployment to a part-time job	1	£1,229	1,229
Satisfied are you with your job security?	15	£12,034	180,513
Volunteers at least once per month for at least two months	16	£3,249	51,981
Attends local and voluntary groups at least once per month for at least two months	102	£1,773	180,819
Employment training at employment or job centre	60	£807	48,428
into employment, and has children aged 11-15?		£1,700	0
SOCIAL GROUP- at least once a week for at least two months	74	£1,850	136,872
Active in a TENANTS GROUP	5	£8,116	40,581
FOOTBALL, Regular participation (at least once a week) for at least two months	35	£3,101	108,519
KEEP FIT , at least once per week	40	£1,670	66,796
WALKING inc running , at least 1 p.w.	5	£5,281	26,406
DANCE, at least 1 p.w.	20	£3,052	61,032
Frequent MODERATE EXCERCISE	8	£4,179	33,430
Frequent MILD EXCERCISE		£3,537	0
GARDENING- Regular participation (at least once a week) for at least two months		£1,411	0
HOBBIES- Regular rehearsed/performed dance, singing,	0	£1,515	0
TOTAL ADDED VALUE 2022-2023			**1,294,792**

Overall, we have identified a social value of £ 1,294,792.00 for an investment of £102,988 , a Social Return on Investment of £12.57 for every pound invested in Triangular's projects.

Challenges

The coming year presents our charity with a set of challenges, with the lingering effects of the pandemic and an impending financial crisis at the forefront.

- *Residual Impact of the Pandemic*: The ongoing impact of the COVID-19 pandemic continues to pose significant challenges. It has not only affected the health and well-being of our community members but has also altered the landscape of the issues they face and the support they require. The long-term repercussions of the pandemic, including health concerns and economic instability, remain a pressing concern.
- *Cost-of-Living Crisis*: The rising cost of living, exacerbated by the pandemic, has added an additional layer of complexity to the challenges faced by our beneficiaries. Increased living expenses, including housing, food, and utilities, have placed significant financial strain on individuals and families, particularly those already in vulnerable situations.
- *Increased Demand for Support:* The pandemic and financial crises have led to a surge in demand for our services. Many in our community who were previously self-reliant and self-sufficient have been compelled to seek support for the first time. This heightened demand has stretched our resources and highlighted the urgency of addressing previously unrecognized needs.
- *Language and Cultural Barriers*: Language and cultural differences continue to be barriers that hinder effective communication and access to information and support. Navigating complex economic and

health issues can be challenging for those with limited proficiency in the local language and unfamiliarity with the cultural norms and systems.

- *Uncertainty and Mental Health Impact:* The pervasive uncertainty surrounding the pandemic and economic outlook has taken a toll on the mental health of our community members. Anxiety, stress, and fear about the future have been exacerbated by difficulties in fully comprehending the situation due to language and cultural barriers. This has had a compounding effect on both economic and mental health problems.

In the face of these formidable challenges, our charity remains committed to providing support, guidance, and resources to our community members. We recognize the need for flexibility, adaptability, and a deep understanding of the evolving needs of our beneficiaries. Through continued collaboration, outreach, and advocacy, we aim to mitigate the impact of these challenges and work towards a brighter and more stable future for our community.

RESERVES POLICY

It is the policy of the charity to maintain free reserves at a level which balances our objectives to develop and support services with our need to remain financially stable.

A minimum level of free reserves (those unrestricted reserves which are not designated nor tied up in fixed assets) is defined as al least 50% of restricted expense which equates to six months of expense. Based on this financial year's restricted expense (£42,741) we require minimum of £21,370. The reserve is currently 47.6% (£20,372). We will continue to maintain this policy for the foreseeable future.

The board of trustees will regularly review the operation of this policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees are jointly and severally responsible for the overall governance and strategic direction of the charity, its financial health, the probity of its activities and developing the organisation's aims, objectives and goals in accordance with the governing document, legal and regulatory guidelines.

The charity is currently governed by five unrelated trustees with a combined community and voluntary sector experience of 67 years between them. The trustees bring in a vast knowledge and lived experiences to support the organisation and its beneficiaries. They have both academic and years of professional experience in some key areas such as managing and running voluntary and community organisations, teaching and training, research skills, safeguarding children and vulnerable adults. The trustees seek professional advice when required.

Our trustees

Dr Sirak Hagos:

Dr. Hagos, accountant by profession in East Africa, he obtained PGCE and MBA here in the UK, and a PhD programme on Refugee Entrepreneurship. Dr Hagos worked as a supply teacher for four years; worked for the Home Office and Courts (as a freelance interpreter) for 3 years; worked for the North of England Refugee Service facilitating Quality Assurance Systems for Refugee Organisations(QASRO) course for 3 years. He has more than 23 years of experience of community development work as a volunteer in various capacities including trustee of Tyneside LINK; Regional Refugee Forum NE; British Refugee Council; Culture Connect; and Action Foundation.

Eyob Haile:

Experienced businessman who arrived to the UK as an asylum seeker in 2004, Mr Haile has been a safeguarding officer for a number of refugee and migrant led community groups over the last 11 years. Arriving to the UK with no English and then working in low skill jobs for many years, he has qualities that only a lived experience could

bring to empathise with our client group. Mr Haile's passion lies with helping new and emerging communities integrate into the wider society through labour market integration and self-employment. He volunteers to help newcomers enter employment and start small businesses.

Nabiha Diko:
Nabiha Diko is a refugee from Syria. Her remarkable journey has led her to become a driving force behind a thriving women-only group called Tavga, which has become a beacon of hope and empowerment for women of all nationalities, particularly those who speak Arabic and Kurdish languages and are refugees or asylum seekers in Gateshead.
With her wealth of experience gained from working for the UN in Iraq, Nabiha recognized the importance of providing support to women in need, especially those facing the challenges of integration into a new community. Thus, she founded Tavga, a formally constituted women-led group that has been instrumental in transforming the lives of many.

Mesai Mulugeta:
Mesai Mulugeta has been dedicating her time and expertise to volunteer and support refugee women from Ethiopia for many years. Her journey is not just one of personal triumph but a testament to the power of empathy and resilience in making a positive impact on the lives of newcomers to the United Kingdom. Mesai's story begins with her own experiences as a refugee. Having navigated the complex and often daunting UK asylum system herself, she understands the unique challenges and uncertainties that individuals and families face when seeking refuge in a new land. It is this profound understanding that drives her commitment to helping others in similar circumstances.

Nejat Habtom:
Nejat, originally from Eritrea, has a deep-rooted understanding of the hardship endured by those who have escaped oppressive regimes and the challenges faced by refugees when they arrive to the UK. Within the Eritrean community, Nejat has emerged as a prominent volunteer, dedicating her time and expertise to provide valuable advice and guidance to fellow refugees. Nejat possesses an innate ability to connect with refugee women on a personal level, offering them a sense of belonging and hope in their new surroundings. Her cultural sensitivity and linguistic skills enable her to bridge language barriers and foster meaningful connections, making the process of integration smoother and less isolating for newcomers.

The trustees are all former refugees. They have first-hand experience of the difficulties faced by refugees (cultural, economic, linguistic) and the barriers these raise in terms of employability and economic security. They have been involved in setting up numerous companies and charities to support our client base, and are aware of the pitfalls and dangers, and understand the sources of cultural misunderstanding that occur.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIANGULAR CIO

I report to the trustees on my examination of the financial statements of Triangular CIO (the charity) for the period ended 31st March 2023.

Responsibilities and basis of report
As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as a required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Gresham FCCA
Gresham and Gale
14 Fountain Street
Guisborough TS14 6PP
Dated:

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT *FOR THE PERIOD ENDED 31st MARCH 2023*

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies		-	-	-	-
Charitable activities	2	54,770	48,218	102,988	90,064
Total income		54,770	48,218	102,988	90,064
Expenditure on:					
Charitable activities	3	(51,752)	(42,741)	(94,493)	(76,137)
Other		(1,182)	-	(1,182)	(1,029)
		(52,934)	(42,741)	(95,675)	(77,166)
Net (outgoing)/incoming resources before transfers		1,836	5,477	7,313	12,898
Gross transfers between funds		12,900	(12,900)	-	-
Net income/(expenditure) for the year / Net movement in funds		14,736	(7,423)	7,313	12,898
Fund balances at 1st April 2022		10,249	47,164	57,413	44,515
Fund balances at 31st March 2023		24,985	39,741	64,726	57,413

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure derive from continuing activities.

BALANCE SHEET
AS AT 31st MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		65,576		31,110	
Sundry Debtors		-		34,794	
		65,576		65,904	
Creditors: amounts falling due within one year	6	(850)		(2,604)	
Net current assets			64,726		63,300
Creditors: amounts falling due after more than one year	7		-		(5,887)
Net assets			64,726		57,413
Income funds					
Unrestricted funds - general	8		24,985		10,249
Restricted funds	8		39,741		47,164
			64,726		57,413

Approved by the Trustees:



Dr S Hagos

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2023*

1. Accounting policies

Charity information
Triangular CIO is a Charitable Incorporated Organisation governed by its constitution.

Basis of preparation
The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.
The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.
The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.
The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.
The charity constitutes a public benefit entity as defined by FRS 102.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.
Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.
Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.
Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Expenditure
All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2023*

2 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Lloyds Bank Foundation	27,250	-	27,250	-
Bernicia Foundation	-	5,000	5,000	-
Sport England	-	9,800	9,800	-
Wellbank Foundation	-	10,000	10,000	-
Power to Change	-	-	-	1,850
Community Foundation	-	17,950	17,950	25,000
Gateshead Council	-	-	-	2,500
Northumbria Police	-	-	-	4,970
Leatherseller	-	-	-	1,450
Knotts	12,500	-	12,500	12,500
Other grants	20	3,000	3,020	12,500
BBC	-	2,468	2,468	-
Greggs	15,000	-	15,000	-
Heritage Fund	-	-	-	29,294
	54,770	48,218	102,988	90,064

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2023*

3 Expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities:				
Catering	-	(500)	(500)	-
Food distribution	(7,000)	-	(7,000)	-
Coaching costs	(1,400)	-	(1,400)	(2,200)
Materials	-	(1,212)	(1,212)	-
Contract work	(10,500)	-	(10,500)	(18,000)
Rental of venues	(3,920)	(14,840)	(18,760)	(11,300)
Training	-	(1,925)	(1,925)	-
Staff costs	(19,912)	(15,804)	(35,716)	(43,765)
Volunteer expenses	(2,300)	(5,200)	(7,500)	(222)
IT	-	-	-	(650)
Professional fees	(6,720)	(1,400)	(8,120)	-
Travel	-	(1,260)	(1,260)	-
Other	-	(600)	(600)	-
Other:	(51,752)	(42,741)	(94,493)	(76,137)
Loan Interest	(242)	-	(242)	(95)
Accountancy fees	(940)	-	(940)	(934)
Total expenditure	(1,182)	-	(1,182)	(1,029)
	(52,934)	(42,741)	(95,675)	(77,166)

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2023*

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

There were no employees during the year. All staff are sessional workers and volunteers.

6 Debtors and prepayments

Amounts falling due within one year:	**2023** **£**	**2022** **£**
Expenditure in advance	-	5,500
Funds Receivable	-	29,294
	-	34,794

7 Creditors: amounts falling due within one year

Amounts falling due within one year:	**2023** **£**	**2022** **£**
Accruals and deferred income	850	804
Bounce back loan	-	1,800
	850	2,604

8 Creditors: amounts falling due after more than one year

	2023 **£**	**2022** **£**
Bounceback loan	-	5,887
	-	5,887

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2023*

8 Movement in funds

The income funds of the charity include restricted funds comprising the following unexpended balances of grants held for specific purposes.

	Balance at 1.4.2022	Incoming resources	Resources expended	Transfers	Balance at 31.3.2023 Total
	£	£	£	£	£
Unrestricted funds					
General funds	10,249	54,770	(52,934)	12,900	24,985
	10,249	54,770	(52,934)	12,900	24,985
Restricted funds					
Sport England	-	9,800	(5,870)	-	3,930
Community Foundation	-	17,950	(8,200)	-	9,750
Heritage Fund	29,294	-	(13,201)	-	16,093
Bernicia	-	5,000	(2,500)	-	2,500
Lloyds Bank Community Foundation	12,900	-	-	(12,900)	-
Northumbria Police	4,970	-	(4,970)	-	-
Wellbank	-	10,000	(5,000)	-	5,000
Other	-	3,000	(3,000)	-	-
BBC	-	2,468	-	-	2,468
	47,164	48,218	(42,741)	(12,900)	39,741
Total funds	57,413	102,988	(95,675)	-	64,726

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2023*

9 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31st March 2022 are represented by:				
Tangible assets	-	-	-	-
Current assets/(liabilities)	24,985	39,741	64,726	57,413
	24,985	39,741	64,726	57,413

10 Related party transactions

There were no disclosable related party transactions during the year (2022 – none).

TRIANGULAR CIO

England & Wales - Charity number 1178903

Accounts

TRIANGULAR CIO

Annual Report and Accounts

For the period ended 31st March 2022

Charity registration number 1178903

LEGAL & ADMINISTRATIVE INFORMATION

Trustees	Yonas Kifle Eyob Haile Dr Sirak Hagos
Charity number	1178903
Address	Triangular CIO 273 High Street Gateshead NE8 1EP
Independent examiner	Azets New Garth House Upper Garth Gardens Guisborough TS14 6HA
Bankers	Lloyds Bank

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st MARCH 2022

The Trustees present their report and unaudited accounts for the period ended 31st March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016).

Objectives and activities

The objects of the CIO are to:

- advance the education and training of those granted refugee status, seeking asylum, recent migrants and their dependents in need thereof so as to advance them in life and to assist them to adapt to a new community; and,

- advance the education of the public in general about the issues relating to refugees, asylum seekers and immigrants.

- support small refugee and new migrant led groups to form and operate legally, helping them to operate effectively so they provide quality and sustainable service to their respective members/beneficiaries.

Our core activities involve Advice, Information and Guidance (AIG) on Employment, Housing Volunteering, Language, and Signposting as well as supporting groups to put necessary policies and procedures in place and follow relevant regulations that govern small charitable organisations.

In addition to the above core activities and based on evidence gathered through consulting beneficiaries, over the coming years we will be looking to carry out projects that address digital exclusion, mental health and physical exercise. In the next financial year, activities should have a strong focus on supporting those beneficiaries who have been affected through Covid pandemic and issues arising from the lockdowns.

The organization aims to ensure that refugees and new migrants, who are often socially excluded on the grounds of their social and economic position, are able to attain a good quality of life. Our services focus on supporting people to integrate into their new community and become productive members of society by building support networks and form new relationships, contribute to the local economy and gain access to all of the information, networks and support services that they need. We do this by designing and delivering services which fill a gap in existing service provision and which have open access. We strongly believe in inclusive services and open access to all members of the community, and believe that this approach helps Triangular in achieving its key aim of integration.

We also conduct research and contribute to consultations in respect to the target groups in order to inform policy and share good practice.

The charity was founded by former refugees who have built a reputation for successful engagement with refugee communities & delivery of effective and impactful services, based on their own lived experience as refugees transitioning into UK citizens. Triangular was first set up in 2014 by the existing management committee and delivers services across the Tyne and Wear, primarily from its three main offices in Gateshead,

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st MARCH 2022

Newcastle and Sunderland , through its dedicated team of 20+ volunteers. As the number of beneficiaries grew and the work expanded, the trustees decided to incorporate the organisation in June 2018 for more accountability and transparency.

Achievements and performance

This financial year we have had five funded and two unfunded projects.

Core Activity – Advice, Information and Guidance (AIG)

Thanks to the grants secured from Sir James Knott Trust, Lloyds Bank Racial Equity Fund, and The Leathersellers' Foundation, we continued to support refugees, asylum seekers and vulnerable migrants who are particularly disadvantaged as they lack an understanding of the institutional context (including language) when arriving from different cultures. The people we support are mainly recent arrivals living in the most deprived neighbourhoods in Tyne and Wear, with economic and health challenges that have been exacerbated by Covid-19 and the cost-of-living crisis.

The people we support often have many complex issues and we provide holistic support to address all issues, signposting and arranging external support where required, for example with legal issues. We provide this support through our drop-in sessions where we have 1-2-1 appointments each week and there is also space to have a coffee and talk with others in the community. Most people need intensive support for several months while we help them address specific issues such as immigration, housing and employment; then they stay engaged but need less intensive support.

The needs of our beneficiaries continue to be the following

- Housing support – finding shelter, housing benefit, utilities and furnishings
- Education – on the welfare system, online access, rights and entitlements
- Employment – qualification recognition, cv writing, job applications, interviews
- Health including mental health – exercise, social networking, activities and interests
- Immigration – advice, support and signposting i.e. North East Law Centre
- Social services – entitlements, what is available and how to access it
- Support with self-employment - how to start an enterprise, sole trader, SME etc.
- Signposting to statutory and non-statutory mainstream support services

The grants secured from the above mentioned funders were instrumental in releasing the trustees from admin tasks, to focus on direct service delivery, volunteer management, and project planning, to make sure that the charity continues to steadily progress, and our beneficiaries receive continuous ongoing support. We have now reviewed the charity's overall polices. We have developed a business and sustainability plan for this changed world. We believe all these will have placed the charity in a better position to design a funding strategy to bring in more core-funded services.

This year we were able to reach more people than before and provided more intensive support. We were able to do so because we employed a fundraising manager which has freed up the trustees and volunteers' time, allowing us to focus on developing projects, governance and policies required as part of being a registered charity. We reviewed many of the most important policies and introduced a better recording system. Also following Governance and Equality review, we will be recruiting women trustees.

Employment

Employability and language development are major challenges on the path to integrate. Thanks to The common Call Fund, we engaged 45 new refugees who received bespoke employment related support. This included Basic skills (e.g. IT and ESOL); Soft skills (e.g. Communication and Interpersonal skills, Team work,

Resilience); Practical skills (e.g. CV, Job Application forms, Job search, Interview techniques); Self Help (e.g. aspiration, motivation, ambition, self discipline, personal goal setting, success mindset) and Overcoming psychological barriers (e.g. fear, doubt). We developed Individual Employability Plan for each participant and measured progress against their individual objectives.

Based on information gathered through interviews, questionnaires and observation, 66% of the 44 participants progressed into employment, volunteering or further learning and training.

Capacity Building Support – Refugee Community Organisations (RCOs)

Thanks to the Lloyds Infrastructure Fund, we continued to support smaller refugee and new migrant communities to become in a better position to serve their respective communities providing services that matter to them. This year we delivered structured training Quality Assurance for Refugee Community Organisations (QASRO) to 11 RCOs as well as

- A one-to-one consultation and support on policies and procedures
- Individual RCO sustainability strategy (governance, fundraising etc)
- Understanding finance (Basic charity accounting training)

Out of the 11 groups we supported 3 have become cic's - registered at the Company House.

We work with small, community-led, voluntary groups to build capacity for service delivery. These groups are able to identify problems and concerns as they develop. They have become our partners and we work collaboratively towards a common purpose of supporting refugee and migrant communities across the region.

These trust-based relationships provide access to extensive feedback from this diverse community, to help shape our services and target them effectively, and also to improve our work where it has not been satisfactory.

Sporting Activities

Unfunded and voluntary led, we ran various sporting activities in partnership with many refugee and new migrants communities

- Weekly running exercise mostly involving the Kurdish community
- Twice a week Football activity in partnership with the Eritrean Community Group
- Weekly Walking activities with Syrian ladies
- Regular dancing with the Roma community in Newcastle

Food Delivery Project

Unfunded and voluntary led, we gathered food from within the community and distributed to those that need it most. This year we supported more than 50 Families.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use, should be maintained at a level which balances our objectives to develop and support services with our need to remain financially stable.

ADDED SOCIAL VALUE

We calculate the added social value of our work to estimate the value of our project work. We have employed the HACT Social Value Calculator (www.hact.org.uk/value-calculator) and adhered strictly to the guidance.

Outcomes included in HACT calculation

ACTIVITY OR CHANGE	NO. NEW PARTICIPANTS	UNIT OF SOCIAL VALUE	GROSS SOCIAL VALUE
Moving from unemployment to full-time employment	10	£14,433	144,330
Moving from unemployment to self-employment	3	£11,588	34,763
Moving from unemployment to a part-time job	7	£1,229	8,601
Satisfied are you with your job security?	10	£12,034	120,342
Volunteers at least once per month for at least two months	34	£3,249	110,460
Attends local and voluntary groups at least once per month for at least two months	25	£1,773	44,318
Employment training at employment or job centre	5	£807	4,036
into employment, and has children aged 11-15?	10	£1,700	16,999
SOCIAL GROUP- at least once a week for at least two months	55	£1,850	101,729
Active in a TENANTS GROUP	0	£8,116	0
FOOTBALL, Regular participation (at least once a week) for at least two months	15	£3,101	46,508
KEEP FIT , at least once per week	0	£1,670	0
WALKING inc running , at least 1 p.w.	10	£5,281	52,813
DANCE, at least 1 p.w.	10	£3,052	30,516
Frequent MODERATE EXCERCISE	0	£4,179	0
Frequent MILD EXCERCISE	0	£3,537	0
GARDENING- Regular participation (at least once a week) for at least two months	0	£1,411	0
HOBBIES- Regular rehearsed/performed dance, singing,	0	£1,515	0
TOTAL ADDED VALUE 2021-2022			**715,415**

Overall, we have identified a social value of £715,414.54 for an investment of £90,064, a Social Return on Investment of £7.94 for every pound invested in Triangular's projects.

Challenges

The residual impact of the pandemic and the looming financial crisis are the most significant challenges facing our charity over the next year.

Initially Covid and the cost-of-living crisis has impacted the issues faced by people in our community, what support they need from us and rising costs for the charity.

There has been increased demand for our help, with the pandemic and crises uncovering previously unrecognized needs, as proud people have been forced to seek support for the first time.

The uncertainty coupled with difficulties in grasping the whole situation due to language and cultural barriers is making both economic and mental health problems worse. People fear what will happen as the situation is expected to get worse.

RESERVES POLICY

It is the policy of the charity to maintain free reserves at a level which balances our objectives to develop and support services with our need to remain financially stable.

A minimum level of free reserves (those unrestricted reserves which are not designated nor tied up in fixed assets) is defined as al least 25% of restricted turnover. Based on this financial year's restricted income (£61,114) we require minimum of £15,278. The reserve is currently 17% (£10,249). In the next two years we aim to increase the reserve through donations and seeking revenue grants.

The board of trustees will regularly review the operation of this policy.

Structure, governance and management

The trustees are jointly and severally responsible for the overall governance and strategic direction of the charity, its financial health, the probity of its activities and developing the organisation's aims, objectives and goals in accordance with the governing document, legal and regulatory guidelines.

The charity is currently governed by three unrelated trustees with a combined community and voluntary sector experience of 46 years between them. The trustees bring in a vast knowledge and lived experiences to support the organisation and its beneficiaries. They have both academic and years of professional experience in some key areas such as managing and running voluntary and community organisations, teaching and training, research skills, safeguarding children and vulnerable adults. The trustees seek professional advice when required.

Our trustees

Dr Sirak Hagos:
Dr. Hagos, accountant by profession in East Africa, he obtained PGCE and MBA here in the UK, and a PhD programme on Refugee Entrepreneurship. Dr Hagos worked as a supply teacher for four years; worked for the Home Office and Courts (as a freelance interpreter) for 3 years; worked for the North of England Refugee Service facilitating Quality Assurance Systems for Refugee Organisations(QASRO) course for 3 years. He has more than 22 years of experience of community development work as a volunteer in various capacities including trustee of Tyneside LINK; Regional Refugee Forum NE; British Refugee Council; Culture Connect; and Action Foundation.

Eyob Haile:
Experienced businessman who arrived to the UK as an asylum seeker in 2004, Mr Haile has been a safeguarding officer for a number of refugee and migrant led community groups over the last 11 years. Arriving to the UK with no English and then working in low skill jobs for many years, he has qualities that only a lived experience could bring to empathise with our client group. Mr Haile's passion lies with helping new and emerging communities integrate into the wider society through labour market integration and self-employment. He volunteers to help newcomers enter employment and start small businesses.

Yonas Kifle:
Originally from a refugee background, Mr Kifle has been involved with supporting refugees and asylum seekers in the north east for 13 years, as a treasurer and vice Chair of the Eritrean Communty and chair of Ethiopian community. Mr. Kifle has an extensive knowledge and expertise in working with migrants, refugees and asylum seekers, and network with many leaders of refugee community organisations in the region. Anti modern slavery champion, Mr Kifle has a passion to eradicate modern slavery and forced labour that are unfortunately affecting the communities we serve. Challenging stereotypes and traditional practices and educating volunteers from various communities, Mr Kifle believes the affected communities should be empowered to tackle modern slavery, human tracking and force labour

The trustees are all former refugees. They have first-hand experience of the difficulties faced by refugees (cultural, economic, linguistic) and the barriers these raise in terms of employability and economic security. They have been involved in setting up numerous companies and charities to support our client base, and are aware of the pitfalls and dangers, and understand the sources of cultural misunderstanding that occur.

The trustees' report was approved by the Board of Trustees.

Dr S Hagos
Trustee
Dated: 23/01/2023



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIANGULAR CIO

I report to the trustees on my examination of the financial statements of Triangular CIO (the charity) for the period ended 31st March 2022.

Responsibilities and basis of report
As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as a required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



J Gresham
Azets
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

Dated:

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT *FOR THE PERIOD ENDED 31st MARCH 2022*

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies		-	-	-	10,000
Charitable activities	2	28,950	61,114	90,064	70,232
Total income		28,950	61,114	90,064	80,232
Expenditure on:					
Charitable activities	3	(34,262)	(41,875)	(76,137)	(49,550)
Other		(1,029)	-	(1,029)	(830)
		(35,291)	(41,875)	(77,166)	(50,380)
Net (outgoing)/incoming resources before transfers		(6,341)	19,239	12,898	29,452
Gross transfers between funds		2,140	(2,140)	- -	-
Net income/(expenditure) for the year / Net movement in funds		(4,201)	17,099	12,898	29,452
Fund balances at 1st April 2021		14,450	30,065	44,515	15,063
Fund balances at 31st March 2022		10,249	47,164	57,413	44,515

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

BALANCE SHEET
AS AT 31st MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Current assets					
Cash at bank and in hand		31,110		54,490	
Sundry Debtors		34,794		-	
		65,904		54,490	
Creditors: amounts falling due within one year	6	(2,604)		(650)	
Net current assets			63,300		53,840
Creditors: amounts falling due after more than one year	7		(5,887)		(9,325)
Net assets			57,413		44,515
Income funds					
Unrestricted funds - general	8		10,249		6,118
Restricted funds	8		47,164		8,945
			57,413		15,063

Approved by the Trustees:

Dr S Hagos
Trustee



NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2022*

1. Accounting policies

Charity information
Triangular CIO is a Charitable Incorporated Organisation governed by its constitution.

Basis of preparation
The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2022*

1. Accounting policies

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

2 Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Big Lottery - Awards for All	-	-	-	-
Big Lottery - Sports England	0	0	0	6,700
Big Lottery - Community Fund	0	0	0	9,932
Barrow Cadburys	0	0	0	9,300
Power to Change	0	1,850	1,850	9,300
Lloyds Bank Community Foundation	0	25,000	25,000	30,000
Gateshead Council	2,500	0	2,500	5,000
Northumbria Police		4,970	4,970	0
Leatherseller	1,450	0	1,450	0
Knotts	**12,500**	0	12,500	**0**
Common Call	**12,500**	**0**	12,500	**0**
Heritage Fund		29,294	29,294	0
	28,950	61,114	90,064	70,232

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2022*

3 Expenditure on charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Charitable activities:				
Catering	-	-	-	(1,680)
Food distribution	-	-	-	(8,060)
Coaching costs	(2,200)	-	(2,200)	(2,500)
Office / general admin	-	-	-	(5,000)
Contract work	(18,000)	-	(18,000)	-
Rental of venues	(4,040)	(7,260)	(11,300)	(1,300)
Training	-	-	-	(1,580)
Staff costs	(9,800)	(33,965)	(43,765)	(27,620)
Volunteer expenses	(222)	-	(222)	(990)
IT		(650)	(650)	
			-	
Other:	(34,262)	(41,875)	(76,137)	(48,730)
Loan Interest	(95)	-	(95)	-
Accountancy fees	(934)	-	(934)	(830)
Total expenditure	(1,029)	-	(1,029)	(830)
	(35,291)	(41,875)	(77,166)	(49,560)

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2022*

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

There were no employees during the year. All staff are sessional workers and volunteers.

6 Debtors and prepayments

	2022	2021
Amounts falling due within one year:	**£**	**£**
Expenditure in advance	5,500	-
Funds Receivable	29,294	
	34,794	-

7 Creditors: amounts falling due within one year

	2022	2021
Amounts falling due within one year:	**£**	**£**
Accruals and deferred income	804	650
Bounce back loan	1,800	-
	2,604	650

8 Creditors: amounts falling due after more than one year

	2022	2021
Amounts falling due after more than one year:	**£**	**£**
Bounceback loan		
	5,887	9,325
	5,887	9,325

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2022*

8 Movement in funds

The income funds of the charity include restricted funds comprising the following unexpended balances of grants held for specific purposes.

	Balance at 1.4.2021	Incoming resources	Resources expended	Transfers	Balance at 31.3.2022 Total
	£	£	£	£	£
Unrestricted funds					
General funds	14,450	28,950	(35,291)	2,140	10,249
	14,450	28,950	(35,291)	2,140	10,249
Restricted funds					
Sport England	90	-	-	(90)	-
Barrow Cadburys	1,770	-	(2,600)	830	-
Heritage Fund	2,880	29,294	-	(2,880)	29,294
Power to Change	1,125	1,850	(2,975)	-	-
Lloyds Bank Community Foundation	24,200	25,000	(36,300)	-	12,900
Northumbria Polive	-	4,970		-	4,970
	-			-	-
	30,065	61,114	(41,875)	(2,140)	47,164
Total funds	44,515	90,064	(77,166)	-	57,413

9 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Total 2021
	£	£	£	£
Fund balances at 31st March 2022 are represented by:				
Tangible assets	-	-	-	-
Current assets/(liabilities)	10,249	47,164	57,413	44,515
	10,249	47,164	57,413	44,515

10 Related party transactions

There were no disclosable related party transactions during the year (2021 – none).

TRIANGULAR CIO

England & Wales - Charity number 1178903

Accounts

TRIANGULAR CIO

Annual Report and Accounts

For the period ended 31st March 2021

Charity registration number 1178903

LEGAL & ADMINISTRATIVE INFORMATION

Trustees	Yonas Kifle Eyob Haile Dr Sirak Hagos
Charity number	1178903
Address	Triangular CIO 273 High Street Gateshead NE8 1EP
Independent examiner	Azets New Garth House Upper Garth Gardens Guisborough TS14 6HA
Bankers	Lloyds Bank

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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st MARCH 2021

The Trustees present their report and unaudited accounts for the period ended 31st March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1st January 2016).

Objectives and activities

The charity's objectives are:

- to advance the education and training of those granted refugee status, seeking asylum, recent migrants and their dependents in need thereof so as to advance them in life and to assist them to adapt to a new community; and,
- to advance the education of the public in general about the issues relating to refugees, asylum seekers and immigrants.
- to support small refugee and new migrant led groups to form and operate legally helping them to operate effectively so they provide quality and sustainable service to their respective members/beneficiaries.

Our core activities involve Advice, Information and Guidance (AIG) on employment, housing, volunteering, language and signposting as well as supporting groups to put necessary policies and procedures in place and follow relevant regulations that govern small charitable organisations.

In addition to the above core activities, and based on evidence gathered through consulting beneficiaries, over the coming years we will be looking to carry out projects that address digital exclusion, mental health and physical exercise. In the next financial year, activities should have a strong focus on supporting those beneficiaries who have been affected through Covid pandemic and issues arising from the lockdowns.

The charity was founded by former refugees who have built a reputation for successful engagement with refugee communities and delivery of effective and impactful services, based on their own lived experience as refugees transitioning into UK citizens. Triangular was first set up in 2014 by the existing management committee and delivers services across the Tyne and Wear, primarily from its two main offices in Gateshead, Newcastle and Sunderland, through its dedicated team of 20+ volunteers. As the number of beneficiaries grew and the work expanded, the trustees decided to incorporate the organisation in June 2018 for more accountability and transparency.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st MARCH 2021

Achievements and performance

This financial year we have had five funded and two unfunded projects.

Peer support – funded by National Lottery Community Fund

Based on a consultation we carried out with the community, we started and successfully completed a project funded by The National Lottery Community Fund that aimed at tackling loneliness and social isolation, improving sense of belonging and confidence by engaging women of refugee and recent migrant background in a regular community activity.

We hosted regular meetings (online during lockdowns) to support refugee/migrant women beneficiaries, offering peer support in order to make new friends to help alleviate loneliness and social isolation, support them through the settlement process and citizenship, retain cultural links through socializing and a shared meal.

This project was deemed relevant, important, and necessary because cultural and language barriers, as well as previous reliance on men, often preclude refugee/migrant women from coming out of the house and forming friendships and meaningful connections.

Service users were given opportunity to seek advice, support or signposting on a variety of issues as required from project workers and volunteers.

65 service users benefited from the project, many of whom reported that the support helped them alleviate their loneliness and meet new people who they now consider friends.

Food delivery for vulnerable people - funded by National Lottery Community Fund

Finding out that there were many more people who were not taking advantage of the many food delivery initiatives in the area due to language and other barriers, since the lockdown, we started running a pilot scheme to deliver donated food, along with fresh produce purchased from supermarket, supporting many households to continue to stay safe and self-isolate. This was initially funded from our reserve. Thanks to the National Lottery Community Fund, we were able to continue and expand on the project, delivering food packages to the most vulnerable people in our communities whilst providing some regular face to face contact, at a safe distance, and a brief chat, to check everything was okay and making sure they had up to date health information.

35 households have benefitted from this project. Most of the households contain at least 4 individuals receiving repeated support.

Training volunteers with lived experience to help others – funded by the Barrow Cadbury Trust Covid 19 Support Fund.

This project enabled us to re-engage 2 experienced sessional project workers from refugee backgrounds to work intensively with community champions from various Refugee Community Organizations (RCOs). These community champions were supported to work among their own respective communities to deliver direct support to around 160 refugees and asylum seekers affected by the crisis in the Tyneside region. The work involved reconnecting with volunteers and help them identify beneficiaries most in need, deliver virtual drop-in sessions via zoom and WhatsApp to support service users with issues related to c19 with particular focus on employability, such as updating CVs and helping them apply for jobs, help with form filling and benefits, but also arranging mock interviews and helping with building confidence.

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st MARCH 2021

Befrienders Project – funded by the Power for Change Covid 19 Community Led Organisations Recovery Scheme (CCLORS)

This project enabled our charity to manage an increasing volunteer intake, ensuring they were properly inducted and trained for the tasks required, and properly supervised. This ensured a more efficient delivery of the service for our clients, and safer environment for the volunteers and clients.

The volunteers who needed this support were our new intake of befrienders for vulnerable people. The trained befrienders managed to reach about 120 people from diverse refugee communities in Gateshead and Newcastle primarily addressing the isolation and loneliness and associated mental health problems caused by the pandemic.

Lloyds Infrastructure Fund

There are 35 Refugee Community Organisations (RCOs) and 5 new migrant (East Europeans etc) led community groups in the northeast that Triangular currently works with. The total membership and beneficiaries of these organisations are estimated to be over 10000.

RCOs often act as a first point of contact for refugees and migrants, providing advice and reassurance for people who may have arrived in the UK under traumatic circumstances, and without sufficient understanding of the language and culture here. They also provide a voice for refugees and asylum seekers with the receiving community, local authorities, and other local service providers. They are often led by well educated, well-meaning and dedicated volunteers but mostly lack the capacity to run an efficient organisation in the UK.

Since Feb 2021, funded by the Lloyds Foundation, the charity has started an exciting capacity building programme supporting RCOs with quality assurance of organisational standard and support with putting in place appropriate and necessary policies and procedures.

Drop-in Session Gateshead and Newcastle (unfunded and volunteer led)

This service is the most popular service where people with a variety of needs (i.e., housing, immigration, education, language, volunteering etc) are addressed in a culturally appropriate manner. It is led by trustees and qualified/experienced volunteers within the community. At least 20 people are served each week (some repeat clients) on a first come first serve basis. We often turn people down due to lack of capacity.

Tailored Community Exercises Tyneside (unfunded and volunteer led)

Following the March 2020 government lockdown measures and social distancing restrictions on movement, all activities and sports centres were forced to close, leaving most of our beneficiaries without regular exercise.

Wishing to improve the levels of fitness of our service users staying safe indoors and helping and encouraging them to keep active while they remain in their homes in line with guidance, we started an online physical exercise project by using technology on phones, tablets, laptops or computers - all run and managed by volunteers.

We estimate more than 100 people have benefited from this project. Service users are reporting that this has been hugely beneficial, not only on their physical health but also on their mental health as well. They also say that it has introduced them to a digital world where they are able to continue to attend other sporting and non-sporting activities.

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st MARCH 2021

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use, should be maintained at a level which balances our objectives to develop and support services with our need to remain financially stable.

A minimum level of free reserves (those unrestricted reserves which are not designated or tied up in fixed assets) is defined as at least 25% of restricted turnover. Based on this financial year's restricted income of £65232, we require a minimum of £16308. The free reserves are currently 22% - £14450. In the next 2 years, we aim to increase the reserves through donations and seeking revenue grants.

The board of trustees will regularly review the operation of this policy.

ADDED SOCIAL VALUE

We calculate the added social value of our work to estimate the value of our project work. We have employed the HACT Social Value Calculator (https://www.hact.org.uk/value-calculator) and adhered strictly to the guidance.

Outcomes included in HACT calculation

Outcome	No of people	value	calc.
Moving from unemployment to full-time employment	2	£14,433	28,866.00
Moving from unemployment to self-employment	1	£11,588	11,587.76
Moving from unemployment to a part-time job	4	£1,229	4,914.70
Satisfied are you with your job security?	0	£12,034	0.00
Volunteers at least once per month for at least two months	34	£3,249	110,459.73
Attends local and voluntary groups at least once per month for at least two months	65	£1,773	115,227.89
Employment training at employment or job centre	15	£807	12,106.88
If you have recently moved from unemployment to employment, how many children do you have aged between 11-15?	4	£1,700	6,799.75
SOCIAL GROUP- at least once a week for at least two months	40	£1,850	73,984.61
Active in a TENNANTS GROUP	0	£8,116	0.00
FOOTBALL, Regular participation (at least once a week) for at least two months	0	£3,101	0.00
KEEP FIT, at least once per week	15	£1,670	25,048.58
WALKING, at least 1 p.w.	0	£5,281	0.00
DANCE, at least 1 p.w.	15	£3,052	45,773.71
Frequent MODERATE EXCERCISE	0	£4,179	0.00
Frequent MILD EXCERCISE	0	£3,537	0.00
GARDENING- Regular participation (at least once a week) for at least two months	0	£1,411	0.00
HOBBIES- Regular rehearsed/performed dance, singing, painting/drawing/sculpting, photography, crafts, book club or similar, at least once a week for at least two months	0	£1,515	0.00
			434,769.62

Overall, we have identified a social value of £434,769.62 for an investment of £80,432 - a Social Return on Investment of 5.4:1 for every pound invested in Triangular's projects.

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31st MARCH 2021

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) governed by its constitution and registered with the Charity Commission on 22nd June 2018.

The trustees are jointly and severally responsible for the overall governance and strategic direction of the charity, its financial health, the probity of its activities and developing the organisation's aims, objectives, and goals in accordance with the governing document, legal and regulatory guidelines.

The charity is currently governed by three unrelated trustees with a combined community and voluntary sector experience of 40 years between them. The trustees bring in a vast knowledge and lived experiences to support the organisation and its beneficiaries. They have both academic and years of professional experience in some key areas such as managing and running voluntary and community organisations, teaching and training, research skills, safeguarding children and vulnerable adults. The trustees seek professional advice when required.

Our trustees

Dr Sirak Hagos:
Dr. Hagos, accountant by profession in East Africa, he obtained PGCE and MBA here in the UK, and a PhD programme on Refugee Entrepreneurship. Dr Hagos worked as a supply teacher for four years; worked for the Home Office and Courts (as a freelance interpreter) for 3 years; worked for the North of England Refugee Service facilitating Quality Assurance Systems for Refugee Organisations (QASRO) course for 3 years. He has more than 20 years of experience of community development work as a volunteer in various capacities including board member of Tyneside LINK; Regional Refugee Forum NE; British Refugee Council; Culture Connect; and Action Foundation.

Eyob Haile:
Experienced businessman who arrived in the UK as an asylum seeker in 2004, Mr Haile has been a safeguarding officer for a number of refugee and migrant led community groups over the last 8 years. Arriving in the UK with no English, and then working in low skilled jobs for many years, he has qualities that only a lived experience could bring to empathise with our client group. Mr Haile's passion lies with helping new and emerging communities integrate into the wider society through labour market integration and self-employment. He volunteers to help newcomers enter employment and start small businesses.

Yonas Kifle:
Originally from a refugee background, Mr Kifle has been involved with supporting refugees and asylum seekers in the north east for 10 years, as a treasurer and vice Chair of the Eritrean Community and chair of Ethiopian community. Mr. Kifle has an extensive knowledge and expertise in working with migrants, refugees and asylum seekers, and network with many leaders of refugee community organisations in the region. Anti-modern slavery champion, Mr Kifle has a passion to eradicate modern slavery and forced labour that are unfortunately affecting the communities we serve. Challenging stereotypes and traditional practices and educating volunteers from various communities, Mr Kifle believes the affected communities should be empowered to tackle modern slavery, human tracking and force labour.

The trustees are all former refugees. They have first-hand experience of the difficulties faced by refugees (cultural, economic, linguistic) and the barriers these raise in terms of employability and economic security. They have been involved in setting up numerous companies and charities to support our client base, and are aware of the pitfalls and dangers, and understand the sources of cultural misunderstanding that occur.

The trustees' report was approved by the Board of Trustees.



Dr S Hagos
Trustee
Dated: 27th May 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIANGULAR CIO

I report to the trustees on my examination of the financial statements of Triangular CIO (the charity) for the period ended 31st March 2021.

Responsibilities and basis of report
As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act)

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as a required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Upper Garth Gardens
Guisborough
TS14 6HA

Dated: 27th May 2021

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT *FOR THE PERIOD ENDED 31st MARCH 2021*

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies		10,000	-	10,000	-
Charitable activities	2	5,000	65,232	70,232	9,940
Total income		15,000	65,232	80,232	9,940
Expenditure on:					
Charitable activities	3	(6,250)	(43,700)	(49,950)	(6,925)
Other		-	(830)	(830)	(900)
		(6,250)	(44,530)	(50,780)	(7,825)
Net (outgoing)/incoming resources before transfers		8,750	20,702	29,452	2,115
Gross transfers between funds		(418)	418	-	-
Net income/(expenditure) for the year / Net movement in funds		8,332	21,120	29,452	2,115
Fund balances at 1st April 2020		6,118	8,945	15,063	12,948
Fund balances at 31st March 2021		14,450	30,065	44,515	15,063

The statement of financial activities includes all gains and losses recognised in the period.

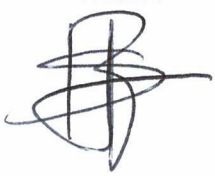
All income and expenditure derive from continuing activities.

BALANCE SHEET
AS AT 31st MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Current assets					
Cash at bank and in hand		54,490		15,663	
		54,490		15,663	
Creditors: amounts falling due within one year	6	(650)		(600)	
Net current assets			53,840		15,063
Creditors: amounts falling due after more than one year	7		(9,325)		-
Net assets			44,515		15,063
Income funds					
Unrestricted funds - general	8		14,450		6,118
Restricted funds	8		30,065		8,945
			44,515		15,063

Approved by the Trustees: 27th May 2021

Dr S Hagos
Trustee



NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2021*

1. Accounting policies

Charity information
Triangular CIO is a Charitable Incorporated Organisation governed by its constitution.

Basis of preparation
The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2021*

1. Accounting policies

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Any income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants receivable are shown gross and are recognised in the SOFA to the extent that they relate to the period up to the year end. Where funding has been given for a period that spans the year end, the amount that relates to the following period is deferred and carried forward.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

2 Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Big Lottery - Awards for All	-	-	-	9,940
Big Lottery - Sports England	-	6,700	6,700	-
Big Lottery - Community Fund	-	9,932	9,932	-
Barrow Cadburys	-	9,300	9,300	-
Power to Change	-	9,300	9,300	-
Lloyds Bank Community Foundation	-	30,000	30,000	-
Gateshead Council	5,000	-	5,000	-
	5,000	65,232	70,232	9,940

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2020*

3 Expenditure on charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Charitable activities:				
Catering	-	(1,680)	(1,680)	(440)
Food distribution	-	(8,060)	(8,060)	-
Coaching costs	-	(2,500)	(2,500)	(250)
Office / general admin	(5,000)	-	(5,000)	-
Pitch hire	-	-	-	(2,070)
Rental of venues	-	(1,300)	(1,300)	(2,400)
Training	(600)	(980)	(1,580)	-
Sessional workers	(650)	(26,970)	(27,620)	(865)
Volunteer expenses	-	(2,210)	(2,210)	(900)
	(6,250)	(43,700)	(49,950)	(6,925)
Other:				
Accountancy fee	-	(830)	(830)	(900)
	-	(830)	(830)	(900)
Total expenditure	(6,250)	(44,530)	(50,780)	(7,825)

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2020*

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

5 Employees

There were no employees during the year. All staff are sessional workers and volunteers.

6 Creditors: amounts falling due within one year

	2021	2020
Amounts falling due within one year:	**£**	**£**
Accruals and deferred income	650	600
	650	600

7 Creditors: amounts falling due after more than one year

	2021	2020
Amounts falling due after more than one year:	**£**	**£**
Bounceback loan	9,325	-
	9,325	-

NOTES TO THE FINANCIAL STATEMENTS - *FOR THE PERIOD ENDED 31st MARCH 2020*

8 Movement in funds

The income funds of the charity include restricted funds comprising the following unexpended balances of grants held for specific purposes.

	Balance at 1.4.2020	Incoming resources	Resources expended	Transfers	Balance at 31.3.2021 Total
	£	£	£	£	£
Unrestricted funds					
General funds	6,118	15,000	(6,250)	(418)	14,450
	6,118	15,000	(6,250)	(418)	14,450
Restricted funds					
Sport England	90	6,700	(6,700)	-	90
Awards for All	5,975	-	(6,095)	120	-
Heritage Fund	2,880	-	-	-	2,880
Community Fund	-	9,932	(10,230)	298	-
Barrow Cadburys	-	9,300	(7,530)	-	1,770
Power to Change	-	9,300	(8,175)	-	1,125
Lloyds Bank Community Foundation	-	30,000	(5,800)	-	24,200
	8,945	65,232	(44,530)	418	30,065
Total funds	15,063	80,232	(50,780)	-	44,515

9 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Total 2020
	£	£	£	£
Fund balances at 31st March 2020 are represented by:				
Tangible assets	-	-	-	-
Current assets/(liabilities)	14,450	30,065	44,515	15,063
	14,450	30,065	44,515	15,063

10 Related party transactions

There were no disclosable related party transactions during the year (2020 – none).