

**Brize Norton Flying Club**  
**Unaudited Financial Statements**  
**Year Ended: 29 February 2024**

**VJH Accountancy Ltd**  
Chartered Certified Accountant  
The Zinc Building  
Ventura Park  
Broadshires Way  
Carterton  
Oxfordshire  
OX18 1AD

**Brize Norton Flying Club**  
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**Year Ended: 29 February 2024**

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**Brize Norton Flying Club**  
**Trustees' Annual Report**  
**Year Ended: 29 February 2024**

The trustees have pleasure in presenting their report and the unaudited financial statements of the Brize Norton Flying Club for the year ended 29 February 2024.

**Reference and Administrative Details**

The Brize Norton Flying Club is an excepted charitable services fund of the Armed Forces which was granted full charitable status on 22 June 2018 under Charity Registration Number 1178894 and aims to give a broader awareness of aviation to RAF Brize Norton personnel and inspire air mindedness.

**Governing Document, Trustees, and Principal Officers**

The Brize Norton Flying Club is governed by its own Constitution (December 2015 Edition), adopted 16 April 2018 as amended on 12 June 2018, and the Principal Officers who administer the Fund, which is financed by contributions from both service and civilian members and applies at the discretion of the

The Officers of the Fund are as follows:-

Officer in Charge:	Sqn Ldr S Coffey
Treasurer:	J Stephens
Secretary:	Flt Lt J Jarvis
Trustees:	Sqn Ldr S Coffey, J Stephens, M Westwood

**Principal Office**

RAF Brize Norton  
Carterton  
Oxfordshire  
OX18 3LX

**Independent Examiner**

A Churchill Stone FCA DChA  
VJH Accountancy Ltd

**Brize Norton Flying Club**  
**Trustees' Annual Report (continued)**  
**Year Ended: 29 February 2024**

**Objectives and Activities**

The charity's main objective is the promotion of the efficiency of the Armed Forces of the Crown by the provision of and support to facilities to give service men and women, regardless of rank or trade, the opportunity of learning to fly at the lowest possible cost, which is achieved by enabling members to gain and maintain a private pilot's licence, undertake further training such as IMC and night ratings, and have pleasure flying.

**Achievements and Performance**

During the year under review the charity gave rise to a surplus of £24,322. This surplus was added to the distributable funds brought forward from the year ended 28 February 2023 of £110,640, giving a total of £134,962 distributable funds to be carried forward to be used as directed by the members' in future general meetings.

**Financial Review and Reserves Policy**

Charitable free reserves are defined as income which becomes available to the charity and is to be spent at the trustees' discretion in furtherance of any of the charity's objectives but which is not yet spent, committed, or designated.

The free reserves of the charity are represented by the accumulation of cash reserves from the surpluses of receipts over payments in both the current and past financial years. The charity can thus retain the majority of the free reserves for the purpose of financing future charitable objectives.

The level of free reserves is reviewed regularly by the trustees, and the charity's reserves policy is to maintain accumulated funds at a sufficient level to meet current expenditure.

**Brize Norton Flying Club**  
**Trustees' Annual Report (continued)**  
**Year Ended: 29 February 2024**

**Responsibilities of the Trustees**

Trustees of excepted charitable funds have the same responsibilities of those of any registered charity.

The trustees are responsible for preparing the Trustee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

.....  
Sqn Ldr S Coffey  
Trustee

21 November 2024

**Brize Norton Flying Club**  
**Independent Examiner's Report to the Trustees**  
**Year Ended: 29 February 2024**

I report on the financial statements of the charity for the year ended 29 February 2024 set out on pages 7 to 8.

**Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination and I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

A Churchill Stone FCA DChA  
Independent Examiner

VJH Accountancy Ltd  
The Zinc Building, Broadshires Way  
Carterton, Oxfordshire  
OX18 1AD

21 November 2024

**Brize Norton Flying Club**  
**Receipts & Payments Account**  
**Year Ended: 29 February 2024**

	2024	2023
<b>Receipts</b>		
Admin	80	90
Avgas	1,836	3,248
Bowser Maintenance	1,500	-
Exam Charges	2,183	2,425
Flight Instructors	2,479	81
Flying Fees and Subscriptions	147,817	190,548
Fuel Enstone Ventures	72	-
Gift Aid	6,005	22
Interest	974	98
Licence	-	316
Log Books	49	75
Maps	483	537
Printing, Postage, and Stationery	403	-
RAFFCA - JRPSS	-	2,813
Service Funds	27	7,510
Total Receipts	<hr/> 163,907	<hr/> 207,762

**Brize Norton Flying Club**  
**Receipts & Payments Account (continued)**  
**Year Ended: 29 February 2024**

	2024	2023
<b>Payments</b>		
Accountancy	1,170	1,722
Administration	10,791	62
Angl	-	4,650
Aviation Services	10,826	13,781
Bowser Maintenance	11,013	1,680
DTO Charge	152	140
Equipment	3,024	536
Flight Instructors	6,453	6,800
Fuel and Landing Fees	22,247	52,861
Ground Exams	2,423	-
Hire of Aircraft	65,146	83,970
Insurance	1,682	798
Pooleys	1,092	952
Printing, Postage, and Stationery	438	304
Repairs and Maintenance	-	893
Runway and Parking Facilities	-	103
Secretary Fees	-	3,434
Service Charges	87	-
Service Funds	27	-
Simulator	76	-
Subscriptions	2,366	1,664
Sundries	35	-
Telephone and Internet	534	1,131
Training Fees	-	1,428
Total Payments	<u>139,584</u>	<u>176,909</u>
 <b>(Deficit)/Surplus for the Year</b>	 24,322	 30,853
Balance Brought Forward	110,640	79,787
Balance Carried Forward	<u><u>134,962</u></u>	<u><u>110,640</u></u>



**Brize Norton Flying Club**  
**Statement of Assets & Liabilities**  
**Year Ended: 29 February 2024**

	2024	2023
<b>Cash and Bank Balances</b>		
Bank Account	15,640	43,213
ELCAS Account	7,201	31,379
Savings Account	99,193	-
Subs Account	12,928	36,048
	<u>134,962</u>	<u>110,640</u>
<b>Assets</b>		
Aircraft Hangar	50,000	50,000
Flight Simulator	6,000	-
Fuel Bowsers	30,000	30,000
Office, Training, and Computer Equipment	10,000	10,000
Other Storage Equipment	2,205	2,205
Stock of Fuel	4,800	3,000
<b>Liabilities</b>	23,555	33,000

These accounts were approved by the Trustees on 21 November 2024 and signed on their behalf by:

.....  
 Sqn Ldr S Coffey  
 Trustee