

WORLDWIDE RADIOLOGY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

WORLDWIDE RADIOLOGY: LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr DT Hayes Ms P Alionyte (resigned 31 st May 2024) Dr J Connolly Mr PDB Cornell Dr GS Dodge Dr R Dwivedi
Charity Number	1178885
Company Number	11042080
Registered Office	6 Hope Place Liverpool Merseyside L1 9BG
Independent Examiner	Mitchell Charlesworth (Audit) limited 3 rd Floor 5 Temple Square Liverpool L2 5RH
Bankers	HSBC 99-101 Lord Street Liverpool Merseyside L2 6PG

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WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT

The trustees present their report and financial statements for the year ended 30 November 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Objectives and activities

The objects of the charity are to: -

- Relieve sickness, to protect and preserve health, and to save lives by improving access to quality diagnostic imaging, particularly in under-served areas of low- and middle-income countries.
- Advance education in all areas relevant to diagnostic imaging, particularly for limited resource settings, in particular, but not exclusively by commissioning or undertaking research into disease epidemiology and management in the context of diagnostic imaging, particularly for limited resource settings, and to publish the useful results of such research.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Strategic Report

The description under the headings "Achievements and performance" and "Financial review" meets the company law requirements for the trustees to present a strategic report.

Achievements and Performance

Review of Activities and Future Developments

Introduction

Demand for the WWR range of services continued to grow as we progressed through the financial year 2023. This year we further consolidated our point of care ultrasound (POCUS) training course in Ghana, and were delighted to receive a second corporate grant in relation to delivery of this important work, as well as funding from a successful Christmas Big Give campaign. As we grow our Ultrasound and Radiology programs in Ghana, Malawi and The Gambia, our volunteer base has continued to increase from around 35 in the previous year to over 50 in the current year, delivering huge impact at low marginal cost. We continue to be thankful for the commitment and passion of all our volunteers, as they collaborate with our partners and make a major and long lasting contribution to improved access to imaging tests.

Below we highlight some of the key project achievements during the financial year 2023.

WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)

Programme delivery

Point of care Ultrasound Training

We expanded the Ghanaian cohort of trainers from 3 to 6, allowing future courses to be entirely delivered by in-country trainers. We also trained up a further 10 doctors, bringing the total to 28 since inception of the course. Enabling access to POCUS enhanced diagnosis for approximately 5000 additional patients in Ghana each year.

Conversations with a range of stakeholders in Ghana have been ongoing, aiming to build sustainability at national level to continue training, integrated into national postgraduate and medical curricula.

A mid-programme Formative evaluation report, developed in collaboration with our expert MEAL consultant, highlighted achievements and challenges and informs delivery of the second half of the programme. A suite of impact evaluation tools was developed to be deployed in 2024.

Presentations on POCUS practice in were again delivered at relevant national and international conferences. This continues to increase awareness of the benefits of POCUS in Ghana and is raising the profile of Worldwide Radiology.

The Malawi Radiology Collaboration Programme

Building on our newly configured Collaboration in 2022, we have consolidated and expanded our joint activities:

- Two new Radiologist Trainees entered the Malawi MMed Radiology programme, bringing the total to six future radiologists. Our remote education team grew from 1 remote trainer to 10 volunteers, following a new education partnership with the UK Severn Deanery. Feedback on teaching was extremely positive, both from our Malawian partners and our volunteers
- A Radiology Review Meeting was organised, bringing together senior stakeholders from across Malawi, to inform clinical and research activities for the programme.
- The newly implemented pro-bono CT reporting service grew from strength to strength, with a total of approx. 400 scans receiving expert reports by international volunteers.
- A research study to evaluate this pro-bono service obtained ethical approval at the close of this year and will commence in 2024.

The Gambia Radiology Quality Improvement Initiative

Existing links with the MRC Unit The Gambia (at London School of Health and Tropical Medicine) were consolidated, as we expanded our support for the clinical team with a remote Radiology Multi-disciplinary meeting. Approximately 15 cases every month were shared for educational and clinical diagnostic second opinion. Feedback has been positive and impact will be formally audited in 2024. This programme was made possible by leveraging our existing teleradiology infra-structure for our work in Malawi. Expanding impact at same cost and fostering valuable South-South collaborations.

We continued to expand our network through further smaller academic collaborations and invited presentations related to our work at national and international conferences.

WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)

Funding

We continue to rely heavily on the generous donations from our increasing network of friends, volunteers and supporters. However, in FY23 we were extremely pleased to receive a second corporate grant from Bayer Ltd, conveying their ongoing trust in our programme and it's impact.

Community fundraising remains an important part of our income stream, and we would like to sincerely thank all of those throughout the year who have organised sponsored runs, walks and events across the country. The Big Give was again a huge event, raising key funds to support our ongoing POCUS training in Ghana.

Financial review

WWR funding for both operational and field programs is highly dependent on both donations and grant giving organisations. The latter is aligned very closely to specific projects that WWR engage with and will result in restricted sources of funds.

Total income for the year was £95K (2022: £72K). This is broken down as follows:

- unrestricted income of £44K (2022: £51K)
- restricted income of £51K (2022: £21K)

There are ongoing costs associated with the operations that must be maintained from unrestricted sources of funds. These costs relate to legal oversight, accounting services, insurance premiums, communications, and IT support.

Total expenditure for the year amounted to £82K (2022: £76K).

The largest expenses were related to project activities £58K (2022: £52K). Other costs included:

- consultancy £14K (2022: £14K)
- admin & support £8K (2022: £7K)
- governance costs £2K (2022: £3K)

There was an overall surplus of £8K on unrestricted funds and £5K on restricted funds. There were transfers between funds to reconcile the fund balances and this resulted in a net movement of £5K out of unrestricted funds into the restricted funds.

In summary the unrestricted funds increased £4K from £31K to £35K, and the restricted funds increased by £10K from £3K to £13K.

Investment policy

Aside from the reserves held, the restricted funds are to be spent in the short term in accordance with the funders' requirements, so there are few funds available for long term investment.

As the bank balance grows there may be scope in the future for short term investment in a deposit bank account, provided cash flow requirements aren't compromised.

WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)

Reserves policy

The WWR Financial policy states that the level of unrestricted reserves should be maintained at £3,000. With unrestricted reserves at £35K (2022: £31K) this more than meets the requirements of the policy. As operations increase then the reserves policy will be reviewed on an on-going basis.

Risk policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

In line with our strategic objectives for the coming year, we plan to capture more of our POCUS output data, using the tools developed in the current year. This will feed into our planned review of communications and website, raising the profile of WWR and supporting a planned increase in Trust and Foundation Applications.

Year 3 of the POCUS program will be vitally important, as we hand over training to Ghanaian trainers and start to consider plans for the next three year programme cycle. Capturing output data and key informant interviews will guide this process.

The pilot remote reporting service we have implemented in Malawi will be formally evaluated to capture impact and to understand better how our Teleradiology service can be made locally sustainable. Meetings with stakeholders in Malawi will inform future development and potential scalability of this novel charitable service, as local demand grows with implementation of increasing numbers of CT scanners in the country. Training and capacity building initiatives will go hand in hand with this initiative to allow hand over once national capacity is available to cover the service.

We will continue our work with the Clinical Research Support Unit at Malawi Liverpool Wellcome Trust to develop a proposal for Diagnostic Imaging support & Research, as part of the upcoming Wellcome Trust core funding renewal programme in 2025.

We are extremely proud to have been selected to support a major Tuberculosis research project with the Start4All Research group at Liverpool School of Tropical Medicine. This programme is funded by UNITAID and will offer Worldwide Radiology visibility and networks at high level TB meetings.

We will continue to expand our network of partners and collaborators, driving a growing pipeline of highly qualified volunteers (from 35 to 50), programs and potential funders.

Structure, governance and management

The charitable company was incorporated on 1st November 2017 in England and Wales and is limited by guarantee. It is governed in accordance with its Memorandum and Articles dated 21st June 2018 which sets out the objects, powers, board appointment processes and membership. The organisation is both a registered company (number 11042080) and charity (number 1178885).

Trustees

The trustees who have served during the year and since the year end are set out below. The Chair shall be elected annually by the trustees at their first meeting following the AGM.

WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)

Trustees can be elected at AGM or by any other method considered to be effective and democratic.
At every AGM one-third of the elected trustees shall retire from office. A retiring trustee is eligible for re-election.

Mr DT Hayes (Chair)
Ms P Alionyte (resigned 31st May 2024)
Dr J Connolly
Mr PDB Cornell
Dr GS Dodge
Dr R Dwivedi

Recruitment and appointment of trustees

The company's directors are also the charity trustees for charity law purposes, and under the company's articles are known as the Board of Trustees.

The Articles determine that the Board is made up of a minimum of 3 trustees with up to 9 elected trustees in total. There can be an additional 3 co-opted trustees, selected because of the particular skills or experience they may bring to the management of the charity.

Induction and training of trustees

As part of the recruitment of new trustees, there is an induction process, incorporating understanding of the work of the charity, the role and responsibilities as a trustee and good governance. An information pack is provided including trustee role description, copies of the Articles of Association, latest financial statements, policies and other guidance.

Senior management

The senior management team consisted of the non-salaried CEO Ms Elizabeth Joekes remunerated on a part-time contract basis. Total remuneration amounted to £6,919 including some project management. (2022: £1,896).

Concluding remarks

We are again pleased with our progress this year on several fronts. We have continued to grow our programmes and volunteer base and are about to expand our offering through new collaborations. We see grant funding continue to grow as a proportion of our overall income stream, and partners continue to look for ways to engage with us across a broad range of unmet needs in education, research and clinical services.

We continue to see evidence that the field of Imaging diagnostics is being increasingly understood to be a vital element of care in low resource settings. Although we continue to make year on year progress, we remain vigilant to the need to invest more in elements of our organization that ultimately will drive our sustainability. We have made the planned strides in developing monitoring and evaluation tools and strengthening our funding platform during this year and will continue with this work as a priority, to align with our long-term goals of sustainability. In addition, we now require strengthening of our operational human resource capacity, to allow our successful programmes to grow and for fundraising and communications to flourish.

WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)

As I noted both last year and before: "The funding environment in Global Health remains challenging. However, the vision for universal health coverage and the high-level international recognition of the important role of imaging diagnostics in delivering on that vision gives us cause for optimism". We have reasons to continue to be optimistic as an organisation, but we cannot be complacent as there is so much more that needs to be done.

Public Benefit Statement

The trustees confirmed that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit "Charities and Public Benefit".

The Trustees' report, including the strategic report, was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'DT Hayes', is written over a light blue rectangular background.

DT Hayes

Chair

Dated: 16th August 2024

WORLDWIDE RADIOLOGY: INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the financial statements of Worldwide Radiology (the charity) for the year ended 30 November 2023.

Responsibilities and basis of report

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As the trustees of the charity (and also its directors for the purpose of the company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P L Griffiths FCA DChA
Mitchell Charlesworth (Audit) Limited
3rd Floor
5 Temple Square
Temple Street
Liverpool
L2 5RH

Dated: 19 August 2024

WORLDWIDE RADIOLOGY: STATEMENT OF FINANCIAL ACTIVITIES including the INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2023

		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
Income and endowments from	Note	2023	2023	2023	2022	2022	2022
		£	£	£	£	£	£
Donations and legacies	3	43,262	9,885	53,147	40,889	-	40,889
Charitable activities	4	-	23,600	23,600	-	21,684	21,684
Other income	5	300	17,776	18,076	9,863	-	9,863
Total income		43,562	51,262	94,824	50,752	21,684	72,436
Expenditure on							
Charitable activities	6	35,140	46,642	81,782	51,737	24,304	76,041
Net income/(expenditure)		8,422	4,620	13,042	(985)	(2,620)	(3,605)
Transfers between funds		(5,509)	5,509	-	-	-	-
Net movement in funds	16	2,913	10,129	13,042	(985)	(2,620)	(3,605)
Opening fund balance		31,409	3,043	34,452	32,394	5,663	38,057
Closing fund balance	16	34,322	13,172	47,494	31,409	3,043	34,452

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WORLDWIDE RADIOLOGY: BALANCE SHEET AS AT 30 NOVEMBER 2023

Fixed assets	Note	2023	2023	2022	2022
		£	£	£	£
Tangible assets	12		4,154		4,882
Current assets					
Debtors	13	12,476		5,048	
Cash at bank and in hand		38,209		26,483	
		50,685		31,531	
Creditors: amounts falling due within one year	14	7,345		1,961	
Net current assets			43,340		29,570
Total assets less current liabilities			47,494		34,452
Funds					
Restricted funds	16		13,172		3,043
Unrestricted funds	16		34,332		31,409
			47,494		34,452

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 August 2024



DT Hayes
Chair

WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1. Accounting policies

Charity Information

Worldwide Radiology is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Hope Place, Liverpool, Merseyside, L1 9BG.

Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements and having due regard to the lingering impact of Covid-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

Accounting policies (continued)

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes investment management fees.
- Expenditure on charitable activities includes cost of providing financial support to those in need.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and other administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 5.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Medical equipment	20% per annum
IT equipment	20% per annum

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

Accounting policies (continued)

Financial instruments (continued)

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

Accounting policies (continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Comparative Figures

The comparative figures have been restated to better reflect the appropriate analysis of certain items of income and expenditure in accordance with the SORP, resulting in no changes to income, expenditure, net movement in funds or fund balances.

Further explanations of the nature and purpose of each fund are included in the notes to the accounts.

WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

3. Donations and legacies

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Total	43,262	9,885	53,147	40,889	-	40,889

4. Charitable activities

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Grants receivable	-	23,600	23,600	-	21,684	21,684

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Grants receivable (detailed)						
ARCS ultrasound reviews	-	3,600	3,600	-	-	-
POCUS Ghana 2023	-	20,000	20,000	-	-	-
POCUS Ghana 2022	-	-	-	-	21,684	21,684
Total	-	23,600	23,600	-	21,684	21,684

5. Other income

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Other income	300	17,776	18,076	9,863	-	9,863

WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

6. Charitable activities

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Staff costs	16,287	930	17,217	17,745	-	17,745
Consultancy fees	-	18,264	18,264	-	10,358	10,358
Travel and subsistence	67	9,080	9,147	-	10,492	10,492
IT Teleradiology	-	6,114	6,114	1,311	1,337	2,648
Tuition support/Training	-	6,000	6,000	-	7,816	7,816
Registration documentation	186	-	186	156	-	156
Other expenses	-	865	865	561	2,682	3,243
Support costs	16,518	5,389	21,907	29,414	(8,381)	21,033
Governance costs	2,082	-	2,082	2,550	-	2,550
	35,140	46,642	81,782	51,737	24,304	76,041

7. Support costs

	Total funds	Total funds
	2023	2022
	£	£
Fundraising, marketing and comms consultancy	7,966	7,253
Admin consultancy	5,800	7,215
Accountancy and payroll	2,639	3,128
Communications software	2,181	225
Professional development	750	-
Subscriptions	779	498
Travel & subsistence	307	1,464
Bank fees	200	149
Depreciation	1,343	1,101
Surplus on disposal	(58)	-
	21,907	21,033

WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

8. Governance costs

	Unrestricted funds	Total funds	Unrestricted funds	Total funds
	2023	2023	2022	2022
	£	£	£	£
Independent examination fee	1,380	1,380	1,800	1,800
Insurance	639	639	750	750
Regulator fees	63	63	-	-
	2,082	2,082	2,550	2,550

9. Trustees

During the year no trustees received any remuneration or travel expenses. (2022: Nil).

Trustee Paula Alionyte is also a director of Flow Strategies Limited that provides operational and marketing support. Flow Strategies received payments for professional services provided to the organisation to the value of £3,000. (2022: Nil).

The transaction with Flow Strategies Limited was done at arm's length and was approved by the Board.

The Board were aware of the potential conflicts of interest, and it was agreed that the trustee would withdraw from any discussion of the trustees which had any bearing on the terms of the agreement or the acceptability of the standard of services provided.

Ms Alionyte completed this valued piece of work in early May 2024 and for the continued benefit of the organisation it was decided to retain Ms Alionyte as a regular contractor from June 2024. As a consequence, Ms Alionyte resigned as a trustee on 31st May 2024.

10. Employees

Number of employees

The average monthly head count was 0.5 (2022: 1) and the average monthly number of full-time equivalent employees during the year was 0.5 (2022: 1).

Key management personnel were contracted and received £4,637 for professional services.

WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

Employment costs

	2023	2022
	£	£
Gross salaries	15,781	17,388
Pension costs	506	357
	<u>16,287</u>	<u>17,745</u>

No employees received remuneration in excess of £60,000 (2022: None)

11. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. Tangible fixed assets

	Medical equipment	IT equipment	Total
Cost	£	£	£
At 1 December 2022	3,829	2,427	6,256
Additions	-	1,139	1,139
Disposal	-	(582)	(582)
At 30 November 2023	<u>3,829</u>	<u>2,984</u>	<u>6,813</u>
Depreciation and impairment			
At 1 December 2022	987	387	1,374
Disposal	-	(58)	(58)
Charge for the year	766	577	1,343
At 30 November 2023	<u>1,753</u>	<u>906</u>	<u>2,659</u>
Net book value			
At 30 November 2023	<u>2,076</u>	<u>2,078</u>	<u>4,154</u>
At 30 November 2022	<u>2,842</u>	<u>2,040</u>	<u>4,882</u>

WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

13. Debtors

	2023	2022
	£	£
Trade debtors	11,351	-
Other debtors	773	4,870
Prepayments	351	178
	12,476	5,048

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,879	-
Other creditors	-	161
Accruals	3,466	1,800
	7,345	1,961

15. Retirement benefit scheme

Defined contribution scheme

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The charge for the year was £506 (2022 - £357).

WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

16. Total funds: current year

	Balance at 1 Dec 2022	Incoming resources	Expended resources	Transfers	Balance at 30 Nov 2023
	£	£	£		£
Unrestricted funds	31,409	43,562	(35,140)	(5,509)	34,322
Restricted funds:					
Ultrasound & IT fund	3,043	-	(394)	-	2,649
ARCS ultrasound reviews	-	3,600	(360)	(3,240)	-
Madagascar Bubo study	-	1,308	(1,308)	-	-
POCUS Ghana 2022	-	1,005	(9,817)	8,812	-
POCUS Ghana 2023	-	28,881	(17,830)	-	11,051
Project Malawi	-	16,468	(16,933)	(63)	(528)
Total	3,043	51,262	(46,642)	5,509	13,172

Ultrasound and IT fund - a trustee has provided funds for the purchase of ultrasound equipment and IT tablets for training purposes.

African Research Consortium on Sepsis (ARCS) - The National Institute of Health Research (NIHR) Global Fund supported programme is hosted by the Liverpool School of Tropical Medicine and delivers training and research support at three sites in Gabon, Malawi and Uganda.

Madagascar Bubo study – a prospective cohort study, sponsored by University of Oxford, to describe the morphology of buboes in patients with bubonic plague using ultrasound imaging.

POCUS Ghana – Point of Care Ultrasound training to doctors in Ghana, with occasional participants from the wider African Region. Running for 3 years from 1 March 2022 to 28 Feb 2025.

Project Malawi – Malawi Radiology Collaboration Project brings together WWR with three organisations based in Blantyre, Malawi with a shared interest in improving access to Diagnostic Imaging tests for patients in Malawi.

WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

16. Total funds: previous year

	Balance at 1 Dec 2021	Incoming resources	Expended resources	Transfers	Balance at 30 Nov 2022
	£	£	£		£
Unrestricted funds	32,394	50,752	(51,737)	-	31,409
Ultrasound & IT fund	4,017	-	(974)	-	3,043
ARCS ultrasound reviews	1,646	-	(1,646)	-	-
POCUS Ghana 2022	-	21,684	(21,684)	-	-
Total	5,663	21,684	(24,304)	-	3,043

Ultrasound and IT fund - a trustee has provided funds for the purchase of ultrasound equipment and IT tablets for training purposes.

African Research Consortium on Sepsis (ARCS) - The National Institute of Health Research (NIHR) Global Fund supported programme is hosted by the Liverpool School of Tropical Medicine and delivers training and research support at three sites in Gabon, Malawi and Uganda.

POCUS Ghana – Point of Care Ultrasound training to doctors in Ghana, with occasional participants from the wider African Region. Running for 3 years from 1 March 2022 to 28 Feb 2025. Grants received:

Bayer AG	£18,000
Bursaries for Health Partnerships	£3,684

17. Analysis of net assets between funds

Fund balances at 30 Nov represented by:	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fixed assets	1,505	2,649	4,154	1,839	3,043	4,882
Current assets	38,036	12,649	50,685	31,531	-	31,531
Current liabilities	(5,219)	(2,126)	(7,345)	(1,961)	-	(1,961)
Total	34,322	13,172	47,494	31,409	3,043	34,452

WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

18. Related party transactions

Donations of £1,015 were received from trustees during the year (2022: £100).

There were no other related party transactions during the year (2022: Nil)