

# WORLDWIDE RADIOLOGY

England & Wales · Charity number 1178885

## Details

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Status Registered

Legal form Charitable company

Company number [11042080](#)

Registered 2018-06-21

Register [View on the Charity Commission register](#)

## Contact

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Address 6 Hope Place  
Liverpool  
L1 9BG

Phone 07356220567

Email [info@worldwideradiology.org](mailto:info@worldwideradiology.org)

Website <https://www.worldwideradiology.org>

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE:(A) TO RELIEVE SICKNESS, TO PROTECT AND PRESERVE HEALTH, AND TO SAVE LIVES BY IMPROVING ACCESS TO QUALITY DIAGNOSTIC IMAGING, PARTICULARLY IN UNDER-SERVED AREAS OF LOW AND MIDDLE INCOME COUNTRIES;(B) TO ADVANCE EDUCATION IN ALL AREAS RELEVANT TO DIAGNOSTIC IMAGING, PARTICULARLY FOR LIMITED RESOURCE SETTINGS, IN PARTICULAR BUT NOT EXCLUSIVELY BY COMMISSIONING OR UNDERTAKING RESEARCH INTO DISEASE EPIDEMIOLOGY AND MANAGEMENT IN THE CONTEXT OF DIAGNOSTIC IMAGING, PARTICULARLY FOR LIMITED RESOURCE SETTINGS, AND TO PUBLISH THE USEFUL RESULTS OF SUCH RESEARCH.

**Activities:** Improving health in disadvantaged communities by strengthening diagnostic imaging through education, research and clinical support.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

- Gabon
- Ghana
- Kenya
- Malawi
- The Gambia
- Uganda
- Throughout England And Wales

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £262,214 | £217,560    | -      | -         |
| 2023-11-30 | £94,824  | £81,782     | -      | -         |
| 2022-11-30 | £72,436  | £76,041     | -      | -         |
| 2021-11-30 | £69,940  | £61,219     | -      | -         |
| 2020-11-30 | £43,299  | £18,679     | -      | -         |

## Trustees

| Name                              | Role | Appointed  |
|-----------------------------------|------|------------|
| DANIEL THOMAS HAYES               |      | 2017-11-01 |
| Dr Graham Dodge                   |      | 2019-10-02 |
| Dr James Anthony Patrick Connolly |      | 2022-10-27 |
| Dr Reena Dwivedi                  |      | 2020-10-20 |
| Paul David Brendan Cornell        |      | 2020-10-20 |

**WORLDWIDE RADIOLOGY**

England & Wales - Charity number 1178885

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# Accounts

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**WORLDWIDE RADIOLOGY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE 16 MONTH PERIOD ENDED 31 MARCH 2025**

## WORLDWIDE RADIOLOGY: LEGAL AND ADMINISTRATIVE INFORMATION

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|                      |                                                                                                                                     |
|----------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| Trustees             | Mr DT Hayes<br>Ms P Alionyte (resigned 31 <sup>st</sup> May 2024)<br>Dr J Connolly<br>Mr PDB Cornell<br>Dr GS Dodge<br>Dr R Dwivedi |
| Charity Number       | 1178885                                                                                                                             |
| Company Number       | 11042080                                                                                                                            |
| Registered Office    | 6 Hope Place<br>Liverpool<br>Merseyside<br>L1 9BG                                                                                   |
| Independent Examiner | Mitchell Charlesworth (Audit) limited<br>14th Floor<br>The Plaza<br>100 Old Hall Street<br>Liverpool L3 9QJ                         |
| Bankers              | HSBC<br>99-101 Lord Street<br>Liverpool<br>Merseyside<br>L2 6PG                                                                     |

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# **WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT**

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The trustees present their report and financial statements for the 16 month period ended 31 March 2025.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

## **Objectives and activities**

The objects of the charity are to: -

- Relieve sickness, to protect and preserve health, and to save lives by improving access to quality diagnostic imaging, particularly in under-served areas of low- and middle-income countries.
- Advance education in all areas relevant to diagnostic imaging, particularly for limited resource settings, in particular, but not exclusively by commissioning or undertaking research into disease epidemiology and management in the context of diagnostic imaging, particularly for limited resource settings, and to publish the useful results of such research.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **Strategic Report**

The description under the headings "Achievements and performance" and "Financial review" meets the company law requirements for the trustees to present a strategic report.

## **Achievements and Performance**

### **Review of Activities and Future Developments**

#### **Introduction**

Demand for the WWR range of services has continued to grow as we progressed through the financial period from December 2023 to March 2025. Visibility and recognition of the organisation and its work also continues to grow in the professional Radiology community, allowing us to draw on an ever larger network of supporters and expert volunteers.

In line with the above, our key Point of care Ultrasound and Radiology programs in Ghana, Malawi and The Gambia have continued to expand, along with our volunteer base. Importantly, the number of in-country volunteers from our alumni and partnership networks is also increasing. Allowing us to continue delivering a large impact on patient care at low marginal cost.

Research collaborations in the field of Radiology and Point of Care ultrasound in our partner countries showed

## **WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)**

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growth in this period also, with publications in scientific peer reviewed journals and academic presentations at national and international conferences. This in turn has contributed to increased visibility of Worldwide Radiology and its work at policy making levels, including at WHO and major funding institutions, such as Global Fund.

In line with our current strategic plan, this period we focussed our organisational development on improvement of our Monitoring, Evaluation and Learning frameworks. We successfully applied for professional pro-bono support from Costello Medical, a company specialising in the analysis, interpretation and communication of clinical and health economic data and are hugely grateful for their support.

We also continue to be thankful for the commitment and passion of all our volunteers, as they make a major and long lasting contribution to improved access to medical imaging tests.

Below we highlight some of the key project achievements during the financial period.

### **Programme delivery**

#### ***Point of care Ultrasound Training - Ghana***

This period we completed the fourth and final year of our current point of care ultrasound (POCUS) training programme in Ghana and were delighted to be able to successfully pilot a new POCUS course specifically targeted at child-health professionals in this last year.

We trained up a further 12 doctors, bringing the total to 40 since inception of the programme in 2021. Increasing access to POCUS enhanced diagnosis for 8000 patients each year.

In line with our strategic plan, we are currently in the process of a full programme impact evaluation, which will inform the next POCUS programme cycle, together with our Ghanaian partners.

#### ***The Malawi Radiology Collaboration Programme***

We continue to support the new Malawi post-graduate Radiology training programme, started in 2022. WWR is the major partner of the University delivering this programme through volunteer expert education activities and fundraising support.

Last period our remote education team grew from 1 to 10 volunteers. This team of experts has now delivered numerous formal lectures and case based teaching sessions over this period, as well as provided expert second opinions for complex patient cases. Three volunteers also self-funded visits for hands-on skills training. Enabling 6 trainee radiologists to perform image guided procedures, such as biopsies and abscess drainages.

The newly implemented pro-bono CT reporting service again grew from strength to strength, with a total of approx. 500 patients receiving expert reports by international volunteers in the current reporting period.

A research study to evaluate this pro-bono service has been completed and will be submitted for scientific publication. As the Malawi Ministry of Health implements its roll out of more and more new Radiology equipment, our Teleradiology pilot has attracted interest from the Ministry.

Based on the success of this remote CT reporting service, we have started a new pilot project at the hospital, in collaboration with the British Society of Urogynaecology Radiology and Malawian Cancer Specialists: setting up remote support for the Gynaecological cancer Multidisciplinary team meeting. Offering expert input to treatment planning for 5 complex patients every week.

WWR continued to provide Technical Assistance to a major research institute: The Malawi Liverpool Wellcome Trust Clinical Research centre. Co-developing their 7-year core grant renewal work plan and

## WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)

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budget for Radiology, with ambitions to extend Radiology research capability in Malawi.

### ***The Gambia Radiology Quality Improvement Initiative***

Existing links with another research centre, the MRC Unit The Gambia (at London School of Health and Tropical Medicine) were consolidated further, as we expanded our support for the clinical team with a remote Radiology Multi-disciplinary meeting. Approximately 20 cases are now shared every month for educational and diagnostic second opinions. Together with our partners at MRC we developed links with the Edward Francis Smalls Teaching Hospital to plan support and funding opportunities for the new Radiology training programme. Leveraging the Malawi experience and bringing Gambian Trainees into the teaching groups.

### ***Events***

WWR's CEO was invited to present a range of talks at the 2025 European Congress of Radiology, as part of the In Focus theme on Imaging in Global Health. Increasing awareness of the current imaging gaps and increasing visibility for WWR and our programmes.

WWR was invited to the UK Imaging and Oncology Conference in 2024, raising awareness and building professional and corporate networks for support.

### ***Funding***

We continue to rely heavily on the generous donations from our increasing network of friends, volunteers and supporters. However, in FY23 we were extremely pleased to receive a second corporate grant from Bayer Ltd, conveying their ongoing trust in our programme and its impact.

Community fundraising remains an important part of our income stream, and we would like to sincerely thank all of those throughout the year who have organised sponsored runs, walks and events across the country. The Big Give was again a huge event, raising key funds to support our ongoing POCUS training in Ghana.

### ***Financial review***

It was decided to change the accounting year end to 31<sup>st</sup> March to align with the financial year. This has meant that the current period of accounts is for 16 months from December 2023 to March 2025. The comparatives are for the year to November 2023.

WWR funding for both operational and field programs is highly dependent on both donations and grant giving organisations. The latter is aligned very closely to specific projects that WWR engage with and will result in restricted sources of funds.

Total income for the period was £262K (2023: £95K). This is broken down as follows:

|   |                        |       |              |
|---|------------------------|-------|--------------|
| ☐ | unrestricted income of | £86K  | (2023: £44K) |
| ☐ | restricted income of   | £176K | (2023: £51K) |

There are ongoing costs associated with the operations that must be maintained from unrestricted sources of funds. These costs relate to legal oversight, accounting services, insurance premiums, communications, and IT support.

Total expenditure for the period amounted to £218K (2023: £82K).

The largest expenses were related to restricted project activities £163K (2023: £47K). Other costs included:

|   |                  |      |              |
|---|------------------|------|--------------|
| ☐ | consultancy fees | £12K | (2023: £Nil) |
| ☐ | staff costs      | £11K | (2023: £16K) |

## WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)

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|                    |      |              |
|--------------------|------|--------------|
| ■ support costs    | £28K | (2023: £16K) |
| ■ governance costs | £3K  | (2023: £2K)  |

There was an overall surplus of £32K on unrestricted funds (2023: £8K) and £13K (2023: £5K) on restricted funds. There were transfers between funds to reconcile the fund balances and this resulted in a net movement of £11K (2023: £5K) out of unrestricted funds into the restricted funds.

In summary:

|                                   |                         |
|-----------------------------------|-------------------------|
| ■ unrestricted funds increased by | £21K from £34K to £55K  |
| ■ restricted funds increased by   | £24K from £13K to £37K. |

### Investment policy

Aside from the reserves held, the restricted funds are to be spent in the short term in accordance with the funders' requirements, so there are limited funds available for long term investment. With a positive cash flow the charity has taken the opportunity to open an instant access deposit account in order to earn interest that will support the unrestricted activities.

### Reserves policy

There has been a full review of the Reserves Policy, and the following areas have been taken into account to build a resilient strategy:

1. Income risk reserve – to protect falls in income
2. Working capital reserve – to maintain a positive cashflow where possible
3. Opportunity reserve – monies/time/costs set aside for speculative bids
4. Adversity reserve – for the 'what if' scenarios eg losing key staff, fraud, cybersecurity etc
5. Cessation reserve – to ensure all liabilities can be discharged in the event of the charity closing and to close the charity in an orderly and professional manner.

By looking at the above areas the Board have agreed that level of unrestricted reserves should be maintained at £30K. With unrestricted reserves at £55K (2023: £29K) this more than meets the requirements of the policy. The reserves policy will be reviewed on a quarterly basis.

### Risk policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### Plans for future periods

In 2025 we will be completing the evaluation of our first POCUS programme cycle and working with our partners to develop the next strategic period for the POCUS programme in Ghana, feeding into our wider organisational strategic review, due in March 2026.

As we continue support for the Malawian Radiology training programme, we will further explore integration of The Gambian programme, depending on funding availability. Meanwhile, conversations with Malawi Ministry of Health will explore expanding the volunteer led Teleradiology service, as numerous new scanners are being rolled out while Radiologist capacity is not yet fully developed to manage these new services.

As our programmes are currently focussed on Radiology specialist training and Point of care ultrasound for generalists, we recognise a gap in our offering when it comes to Radiography capacity development. This cadre

## **WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)**

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is responsible for many imaging services outside central hospitals and regularly reaches out to WWR for support. At the same time, radiographers from the UK and from partner countries are expressing their interest to volunteer for WWR. Building on existing informal links, two of our UK Radiography volunteers will therefore scope opportunities to pilot a potential new partnership with the Ugandan Society of Radiographers.

We will continue our work with the Clinical Research Support Unit at Malawi Liverpool Wellcome Trust to plan Radiology Research capacity development for 2025 - 2032.

The Start4All Tuberculosis Research project at Liverpool School of Tropical Medicine will be finalised, with delivery of 800 annotated Chest X-rays of Children with suspected TB, for external development and/or testing of AI image analysis software. Negotiations on potential participation in Phase 2 of the study are underway.

We will continue to expand our network of partners and collaborators, driving a growing pipeline of highly qualified volunteers, programs and potential funders.

Finally, we recognise the need for the organisation to review power balances in our partnerships and within the organisation, in line with the current dialogue around reinventing and decolonising Global Health. This coming year we will provide education for team members and work with external experts to create a plan of action that is suitable and relevant to our organisation to review and improve our approach.

### **Structure, governance and management**

The charitable company was incorporated on 1st November 2017 in England and Wales and is limited by guarantee. It is governed in accordance with its Memorandum and Articles dated 21st June 2018 which sets out the objects, powers, board appointment processes and membership. The organisation is both a registered company (number 11042080) and charity (number 1178885).

### **Trustees**

The trustees who have served during the year and since the year end are set out below. The Chair shall be elected annually by the trustees at their first meeting following the AGM.

Trustees can be elected at AGM or by any other method considered to be effective and democratic.

At every AGM one-third of the elected trustees shall retire from office. A retiring trustee is eligible for re-election.

Mr DT Hayes (Chair)  
Ms P Alionyte (resigned 31<sup>st</sup> May 2024)  
Dr J Connolly  
Mr PDB Cornell  
Dr GS Dodge  
Dr R Dwivedi

### **Recruitment and appointment of trustees**

The company's directors are also the charity trustees for charity law purposes, and under the company's articles are known as the Board of Trustees.

The Articles determine that the Board is made up of a minimum of 3 trustees with up to 9 elected trustees in total. There can be an additional 3 co-opted trustees, selected because of the particular skills or experience they may bring to the management of the charity.

### **Induction and training of trustees**

## WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)

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As part of the recruitment of new trustees, there is an induction process, incorporating understanding of the work of the charity, the role and responsibilities as a trustee and good governance. An information pack is provided including trustee role description, copies of the Articles of Association, latest financial statements, policies and other guidance.

### Senior management

The senior management team consisted of the non-salaried CEO Ms Elizabeth Joeques remunerated on a part-time contract basis. Nil remuneration was paid to Ms Joeques for operational work (2023: £Nil). Paula Alionyte was remunerated, on a part-time contract basis for operational support amounting to £11,013 (2023: £6,919).

### Concluding remarks

We remain pleased with our continuing progress this extended year on several fronts. We have continued to grow our programmes and volunteer base and are exploring diversifying our offer to a new group of imaging professionals. We see grant funding continue to grow as a proportion of our overall income stream, and partners continue to look for ways to engage with us or to extend existing collaborations into the future.

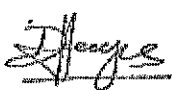
We continue to see evidence that the field of imaging diagnostics is being increasingly understood to be a vital element of care in low resource settings. We have made the planned strides in developing monitoring and evaluation tools and in strengthening our funding platform during this year and will continue with this work as a priority, to align with our long-term goals of sustainability. In addition, we have significantly strengthened our operational human resource capacity, to allow our programmes to grow and for fundraising and communications to flourish.

As noted both last year and before: we have reasons to continue to be optimistic as an organisation, but we cannot be complacent as there is so much more that needs to be done.

### Public Benefit Statement

The trustees confirmed that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit "Charities and Public Benefit".

The Trustees' report, including the strategic report, was approved by the Board of Trustees.



**DT Hayes**

Chair

Dated: 10<sup>th</sup> October 2025

## **WORLDWIDE RADIOLOGY: INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the financial statements of Worldwide Radiology (the charity) for the period ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P L Griffiths FCA DChA  
Mitchell Charlesworth (Audit) Limited  
14th Floor  
The Plaza  
100 Old Hall Street  
Liverpool L3 9QJ

Dated: 12 November 2025

**WORLDWIDE RADIOLOGY: STATEMENT OF FINANCIAL ACTIVITIES including  
the INCOME AND EXPENDITURE ACCOUNT FOR THE 16 month period ENDED 31  
MARCH 2025**

| Income and<br>endowments from  | Note      | Unrestricted<br>funds | Restricted<br>funds | Total funds    | Unrestricted<br>funds | Restricted<br>funds | Total funds   |
|--------------------------------|-----------|-----------------------|---------------------|----------------|-----------------------|---------------------|---------------|
|                                |           | 2025                  | 2025                | 2025           | 2023                  | 2023                | 2023          |
|                                |           | £                     | £                   | £              | £                     | £                   | £             |
| Donations and legacies         | 3         | 77,873                | 36,803              | 114,676        | 43,262                | 9,885               | 53,147        |
| Charitable activities          | 4         | -                     | 96,632              | 96,632         | -                     | 23,600              | 23,600        |
| Other income                   | 5         | 6,737                 | 42,752              | 49,489         | 300                   | 17,776              | 18,076        |
| Investment income              | 6         | 1,417                 | -                   | 1,417          | -                     | -                   | -             |
| <b>Total income</b>            |           | <b>86,027</b>         | <b>176,187</b>      | <b>262,214</b> | <b>43,562</b>         | <b>51,262</b>       | <b>94,824</b> |
| <b>Expenditure on</b>          |           |                       |                     |                |                       |                     |               |
| Charitable activities          | 7         | 53,995                | 163,565             | 217,560        | 35,140                | 46,642              | 81,782        |
| <b>Net income</b>              |           | <b>32,032</b>         | <b>12,622</b>       | <b>44,654</b>  | <b>8,422</b>          | <b>4,620</b>        | <b>13,042</b> |
| <b>Transfers between funds</b> |           | <b>(11,440)</b>       | <b>11,440</b>       | <b>-</b>       | <b>(5,509)</b>        | <b>5,509</b>        | <b>-</b>      |
| <b>Net movement in funds</b>   | <b>17</b> | <b>20,592</b>         | <b>24,062</b>       | <b>44,654</b>  | <b>2,913</b>          | <b>10,129</b>       | <b>13,042</b> |
| <b>Opening fund balance</b>    |           | <b>34,322</b>         | <b>13,172</b>       | <b>47,494</b>  | <b>31,409</b>         | <b>3,043</b>        | <b>34,452</b> |
| <b>Closing fund balance</b>    | <b>17</b> | <b>54,914</b>         | <b>37,234</b>       | <b>92,148</b>  | <b>34,322</b>         | <b>13,172</b>       | <b>47,494</b> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

## WORLDWIDE RADIOLOGY: BALANCE SHEET AS AT 31 MARCH 2025

| Fixed assets                                          | Note | 2025    | 2025   | 2023   | 2023   |
|-------------------------------------------------------|------|---------|--------|--------|--------|
|                                                       |      | £       | £      | £      | £      |
| Tangible assets                                       | 13   |         | 7,092  |        | 4,154  |
| <b>Current assets</b>                                 |      |         |        |        |        |
| Debtors                                               | 14   | 30,681  |        | 12,476 |        |
| Cash at bank and in hand                              |      | 77,281  |        | 38,209 |        |
|                                                       |      | 107,962 |        | 50,685 |        |
| <b>Creditors: amounts falling due within one year</b> | 15   | 22,906  |        | 7,345  |        |
| Net current assets                                    |      |         | 85,056 |        | 43,340 |
| <b>Total assets less current liabilities</b>          |      |         | 92,148 |        | 47,494 |
| <b>Funds</b>                                          |      |         |        |        |        |
| Restricted funds                                      | 17   |         | 37,234 |        | 13,172 |
| Unrestricted funds                                    | 17   |         | 54,914 |        | 29,332 |
|                                                       |      |         | 92,148 |        | 47,494 |

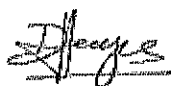
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10<sup>th</sup> October 2025



**DT Hayes**  
Chair

# **WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025**

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## **1. Accounting policies**

### **Charity Information**

Worldwide Radiology is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Hope Place, Liverpool, Merseyside, L1 9BG.

### **Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

## **WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (Continued)**

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### **Accounting policies (continued)**

#### **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes investment management fees.
- Expenditure on charitable activities includes cost of providing financial support to those in need.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and other administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 8.

#### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                   |               |
|-------------------|---------------|
| Medical equipment | 20% per annum |
| IT equipment      | 20% per annum |

#### **Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

## **WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (Continued)**

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### **Accounting policies (continued)**

#### **Financial instruments (continued)**

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (Continued)

## Accounting policies (continued)

### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. Comparative Figures

The accounting year has been changed to 31<sup>st</sup> March. For this current period the accounts are for the 16 month period to 31<sup>st</sup> March 2025, the comparatives are for the year to 30<sup>th</sup> November 2023.

## 3. Donations and legacies

|           | Unrestricted funds | Restricted funds | Total funds | Unrestricted funds | Restricted funds | Total funds |
|-----------|--------------------|------------------|-------------|--------------------|------------------|-------------|
|           | 2025               | 2025             | 2025        | 2023               | 2023             | 2023        |
|           | £                  | £                | £           | £                  | £                | £           |
| Donations | 77,873             | 36,803           | 114,676     | 43,262             | 9,885            | 53,147      |

**WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (Continued)**

**4. Charitable activities**

|                   | Unrestricted funds | Restricted funds | Total funds | Unrestricted funds | Restricted funds | Total funds |
|-------------------|--------------------|------------------|-------------|--------------------|------------------|-------------|
|                   | 2025               | 2025             | 2025        | 2023               | 2023             | 2023        |
|                   | £                  | £                | £           | £                  | £                | £           |
| Grants receivable | -                  | 96,632           | 96,632      | -                  | 23,600           | 23,600      |

|                              | Unrestricted funds | Restricted funds | Total funds | Unrestricted funds | Restricted funds | Total funds |
|------------------------------|--------------------|------------------|-------------|--------------------|------------------|-------------|
|                              | 2025               | 2025             | 2025        | 2023               | 2023             | 2023        |
|                              | £                  | £                | £           | £                  | £                | £           |
| Grants receivable (detailed) |                    |                  |             |                    |                  |             |
| POCUS Echo Study             | -                  | 3,289            | 3,289       | -                  | -                | -           |
| POCUS Ghana 2024-2025        | -                  | 26,833           | 26,833      | -                  | 20,000           | 20,000      |
| Start4All                    | -                  | 66,510           | 66,510      | -                  | -                | -           |
| ARCS ultrasound reviews      | -                  | -                | -           | -                  | 3,600            | 3,600       |
| Total                        | -                  | 96,632           | 96,632      | -                  | 23,600           | 23,600      |

**5. Other income**

|              | Unrestricted funds | Restricted funds | Total funds | Unrestricted funds | Restricted funds | Total funds |
|--------------|--------------------|------------------|-------------|--------------------|------------------|-------------|
|              | 2025               | 2025             | 2025        | 2023               | 2023             | 2023        |
|              | £                  | £                | £           | £                  | £                | £           |
| Other income | 6,737              | 42,752           | 49,489      | 300                | 17,776           | 18,076      |

**6. Investment income**

| Unrestricted funds | Restricted funds | Total funds | Unrestricted funds | Restricted funds | Total funds |
|--------------------|------------------|-------------|--------------------|------------------|-------------|
| 2025               | 2025             | 2025        | 2023               | 2023             | 2023        |
| £                  | £                | £           | £                  | £                | £           |

**WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (Continued)**

|               |       |   |       |   |   |   |
|---------------|-------|---|-------|---|---|---|
| Bank interest | 1,417 | - | 1,417 | - | - | - |
|---------------|-------|---|-------|---|---|---|

**7. Charitable activities**

|                            | Unrestricted funds | Restricted funds | Total funds | Unrestricted funds | Restricted funds | Total funds |
|----------------------------|--------------------|------------------|-------------|--------------------|------------------|-------------|
|                            | 2025               | 2025             | 2025        | 2023               | 2023             | 2023        |
|                            | £                  | £                | £           | £                  | £                | £           |
| Staff costs                | 10,586             | 15,620           | 26,206      | 16,287             | 930              | 17,217      |
| Consultancy fees           | 11,511             | 80,255           | 91,766      | -                  | 18,264           | 18,264      |
| Travel and subsistence     | -                  | 26,729           | 26,729      | 67                 | 9,080            | 9,147       |
| IT Teleradiology           | -                  | 14,765           | 14,765      | -                  | 6,114            | 6,114       |
| Tuition support/Training   | -                  | 7,656            | 7,656       | -                  | 6,000            | 6,000       |
| Registration documentation | -                  | 4,664            | 4,664       | 186                | -                | 186         |
| Publications               | -                  | 2,748            | 2,748       | -                  | 865              | 865         |
| Training costs             | -                  | 1,545            | 1,545       | -                  | -                | -           |
| Support costs              | 29,138             | 9,583            | 38,721      | 16,518             | 5,389            | 21,907      |
| Governance costs           | 2,760              | -                | 2,760       | 2,082              | -                | 2,082       |
|                            | 53,995             | 163,565          | 217,560     | 35,140             | 46,642           | 81,782      |

**8. Support costs**

|                          | Total funds | Total funds |
|--------------------------|-------------|-------------|
|                          | 2025        | 2023        |
|                          | £           | £           |
| Fundraising consultancy  | 12,363      | 6,226       |
| Marketing & comms costs  | 9,533       | 1,740       |
| Accountancy and payroll  | 10,242      | 2,639       |
| IT software & hardware   | 2,136       | 2,960       |
| Depreciation             | 1,938       | 1,343       |
| UK Travel & subsistence  | 1,338       | 307         |
| Bank fees                | 644         | 200         |
| Administration costs     | 527         | 5,800       |
| Professional development | -           | 750         |

**WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (Continued)**

|                                    |        |        |
|------------------------------------|--------|--------|
| Surplus on disposal of fixed asset | -      | (58)   |
|                                    | 38,721 | 21,907 |

**9. Governance costs**

|                             | Unrestricted funds | Total funds | Unrestricted funds | Total funds |
|-----------------------------|--------------------|-------------|--------------------|-------------|
|                             | 2025               | 2025        | 2023               | 2023        |
|                             | £                  | £           | £                  | £           |
| Independent examination fee | 1,572              | 1,572       | 1,380              | 1,380       |
| Insurance                   | 1,154              | 1,154       | 639                | 639         |
| Regulator fees              | 34                 | 34          | 63                 | 63          |
|                             | 2,760              | 2,760       | 2,082              | 2,082       |

**10. Trustees**

During the year none of the trustees received any remuneration or travel expenses. (2023: Nil).

Ms Paula Alionyte was a trustee until her resignation on 31<sup>st</sup> May 2024 and is also a director of Flow Strategies Limited that provides operational, marketing and fundraising support. During the term of being a trustee from 1<sup>st</sup> December 2023 to 31<sup>st</sup> May 2024 Flow Strategies received payments for professional services provided to the organisation to the value of £9,600. (2023: £3,000).

The transaction with Flow Strategies Limited was done at arm's length and was approved by the Board.

Trustee Reena Dwivedi was contracted for specialised consultancy work on the Madagascar Bubonic Plague Study. Ms Dwivedi received £6,662 (2023: £1,308) for these services. This work was done at arm's length and was approved by the Board.

The Board were aware of the potential conflicts of interest for both trustees, and it was agreed that the trustee would withdraw from any discussion of the trustees which had any bearing on the terms of the agreement or the acceptability of the standard of services provided.

**11. Employees**

**Number of employees**

The average monthly head count was 0.75 (2023: 0.5) and the average monthly number of full-time equivalent employees during the year was 0.53 (2023: 0.5).

Key management personnel were contracted and received £11,013 (2023: £4,637) for professional services.

# WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (Continued)

## Employment costs

|                | 2025          | 2023          |
|----------------|---------------|---------------|
|                | £             | £             |
| Gross salaries | 24,000        | 15,781        |
| Pension costs  | 749           | 506           |
|                | <u>24,749</u> | <u>16,287</u> |

No employees received remuneration in excess of £60,000 (2023: None)

## 12. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 13. Tangible fixed assets

|                                    | Medical equipment | IT equipment | Total         |
|------------------------------------|-------------------|--------------|---------------|
| Cost                               | £                 | £            | £             |
| At 1 December 2023                 | 3,829             | 2,984        | 6,813         |
| Additions                          | 4,147             | 729          | 4,876         |
| Disposal                           | -                 | -            | -             |
| At 31 <sup>st</sup> March 2025     | <u>7,976</u>      | <u>3,713</u> | <u>11,689</u> |
| <b>Depreciation and impairment</b> |                   |              |               |
| At 1 December 2023                 | 1,753             | 906          | 2,659         |
| Disposal                           | -                 | -            | -             |
| Charge for the year                | 1,021             | 917          | 1,938         |
| At 31 <sup>st</sup> March 2025     | <u>2,774</u>      | <u>1,823</u> | <u>4,597</u>  |
| <b>Net book value</b>              |                   |              |               |

**WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (Continued)**

|                                |       |       |       |
|--------------------------------|-------|-------|-------|
| At 31 <sup>st</sup> March 2025 | 5,202 | 1,890 | 7,092 |
| At 30 November 2023            | 2,076 | 2,078 | 4,154 |

**14. Debtors**

|                | 2025          | 2023          |
|----------------|---------------|---------------|
|                | £             | £             |
| Trade debtors  | 25,506        | 11,351        |
| Accrued income | 1,417         | -             |
| Other debtors  | 655           | 773           |
| Prepayments    | 3,103         | 351           |
|                | <u>30,681</u> | <u>12,476</u> |

**15. Creditors: amounts falling due within one year**

|                 | 2025          | 2023         |
|-----------------|---------------|--------------|
|                 | £             | £            |
| Trade creditors | 18,885        | 3,879        |
| Other creditors | 1,591         | -            |
| Accruals        | 2,430         | 3,466        |
|                 | <u>22,906</u> | <u>7,345</u> |

**16. Retirement benefit scheme**

**Defined contribution scheme**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The charge for the period was £749 (2023 - £506).

**WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (Continued)**

**17. Total funds: current year**

|                                               | Balance at<br>1 Dec 2023 | Incoming<br>resources | Expended<br>resources | Transfers | Balance at<br>31 March<br>2025 |
|-----------------------------------------------|--------------------------|-----------------------|-----------------------|-----------|--------------------------------|
|                                               | £                        | £                     | £                     |           | £                              |
| Unrestricted funds                            | 34,322                   | 86,027                | (53,995)              | (11,440)  | 54,914                         |
| Restricted funds:                             |                          |                       |                       |           |                                |
| Ultrasound & IT fund                          | 2,649                    | -                     | (1,299)               | -         | 1,350                          |
| POCUS Ghana 2023                              | 11,051                   | -                     | (10,858)              | (193)     | -                              |
| POCUS Ghana 2024-2025                         | -                        | 64,624                | (58,513)              | 1,660     | 7,771                          |
| POCUS Ghana 2025-2026                         | -                        | 6,000                 | -                     | -         | 6,000                          |
| Project Malawi 2023-2024                      | (528)                    | 9,120                 | (12,564)              | 3,972     | -                              |
| Project Malawi 2024-2025                      | -                        | 9,052                 | (10,052)              | 1,000     | -                              |
| Start 4 All                                   | -                        | 66,511                | (54,591)              | -         | 11,920                         |
| POCUS Echo Study                              | -                        | 3,289                 | (3,289)               |           |                                |
| Radiology Capacity Development:<br>The Gambia | -                        | 4,400                 | -                     | 5,000     | 9,400                          |
| WWR Study Day 15 <sup>th</sup> May 2025       | -                        | 1,528                 | (438)                 | -         | 1,090                          |
| Madagascar Bubo Study                         | -                        | 6,663                 | (6,738)               | -         | (75)                           |
| Malawi QECH                                   | -                        | 5,000                 | (5,223)               | -         | (223)                          |
| Total                                         | 13,172                   | 176,187               | (163,565)             | 11,440    | 37,234                         |

Ultrasound and IT fund - a trustee has provided funds for the purchase of ultrasound equipment and IT tablets for training purposes.

POCUS Ghana 2023 – Point of Care Ultrasound training to doctors in Ghana, with occasional participants from the wider African Region. First stage of the 3 year programme running for 3 years from 1 March 2023 to 28 Feb 2025.

## WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (Continued)

POCUS Ghana 2024-2026 – Point of Care Ultrasound training to doctors in Ghana, with occasional participants from the wider African Region. Second phase of the 3 year programme running for 3 years from 1 March 2023 to 28 Feb 2025. Courses run for Adult and Paediatric POCUS.

Project Malawi 2023-2024 running from January 2023 to June 2024 – Malawi Radiology Collaboration Project brings together WWR with three organisations based in Blantyre, Malawi with a shared interest in improving access to Diagnostic Imaging tests for patients in Malawi.

Project Malawi 2024-2025 running from July 2024 to September 2025 – Malawi Radiology Collaboration Project continuing as above.

Start 4 All running for 17 months to June 2025 with a total budget of £97K. Taking action for TB diagnosis and working in conjunction with the Research group at Liverpool School of Tropical Medicine.

POCUS Echo Study – a stand-alone study to support Ben Porter in collecting data from 190 questionnaires for subxiphoid echocardiography cases. Financed by a grant from the Royal Society of Tropical Medicine and Hygiene.

Radiology Capacity Development: The Gambia – funding received from the London School of Hygiene and Tropical Medicine and RadTeach to cover the Teleradiology costs for imaging in Gambia and to support radiologists.

WWR Study Day – being held in Liverpool on 15<sup>th</sup> May 2025 with the costs being covered by attendance fees. Study day on Infectious Diseases and Diagnostic Imaging in Global Health.

Madagascar Bubo study – a prospective cohort study, sponsored by University of Oxford, to describe the morphology of buboes in patients with bubonic plague using ultrasound imaging.

Malawi QECH - Implementation of Gynecological Expert Radiologist MDT Support for Queen Elizabeth Central Hospital (QECH), Malawi. Covering 300 cases over 1 year and funded by British Society of Urogenital Radiology (BSUR)

### 18. Total funds: previous year

|                         | Balance at<br>1 Dec 2022 | Incoming<br>resources | Expended<br>resources | Transfers | Balance at<br>30 Nov<br>2024 |
|-------------------------|--------------------------|-----------------------|-----------------------|-----------|------------------------------|
|                         | £                        | £                     | £                     |           | £                            |
| Unrestricted funds      | 31,409                   | 43,562                | (35,140)              | (5,509)   | 34,322                       |
| Ultrasound & IT fund    | 3,043                    | -                     | (394)                 | -         | 2,649                        |
| ARCS ultrasound reviews | -                        | 3,600                 | (360)                 | (3,240)   | -                            |

**WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025 (Continued)**

|                       |              |               |                 |              |               |
|-----------------------|--------------|---------------|-----------------|--------------|---------------|
| Madagascar Bubo study | -            | 1,308         | (1,308)         | -            | -             |
| POCUS Ghana 2023      | -            | 21,684        | (21,684)        | -            | -             |
| POCUS Ghana 2024      | -            | 28,881        | (17,830)        | -            | 11,051        |
| Project Malawi        | -            | 16,468        | (16,933)        | (63)         | (528)         |
| <b>Total</b>          | <b>3,043</b> | <b>51,262</b> | <b>(46,642)</b> | <b>5,509</b> | <b>13,172</b> |

Ultrasound and IT fund - a trustee has provided funds for the purchase of ultrasound equipment and IT tablets for training purposes.

African Research Consortium on Sepsis (ARCS) - The National Institute of Health Research (NIHR) Global Fund supported programme is hosted by the Liverpool School of Tropical Medicine and delivers training and research support at three sites in Gabon, Malawi and Uganda.

POCUS Ghana – Point of Care Ultrasound training to doctors in Ghana, with occasional participants from the wider African Region. Running for 3 years from 1 March 2023 to 28 Feb 2025. Grants received:

|                                   |         |
|-----------------------------------|---------|
| Bayer AG                          | £18,000 |
| Bursaries for Health Partnerships | £3,684  |

**19. Analysis of net assets between funds**

| Fund balances at 31 March represented by: | Unrestricted funds | Restricted funds | Total funds   | Unrestricted funds | Restricted funds | Total funds   |
|-------------------------------------------|--------------------|------------------|---------------|--------------------|------------------|---------------|
|                                           | 2025               | 2025             | 2025          | 2023               | 2023             | 2023          |
|                                           | £                  | £                | £             | £                  | £                | £             |
| Fixed assets                              | 1,594              | 5,498            | 7,092         | 1,505              | 2,649            | 4,154         |
| Current assets                            | 60,969             | 46,993           | 107,962       | 38,036             | 12,649           | 50,685        |
| Current liabilities                       | (7,649)            | (15,257)         | (22,906)      | (5,219)            | (2,126)          | (7,345)       |
| <b>Total</b>                              | <b>54,914</b>      | <b>37,234</b>    | <b>92,148</b> | <b>34,322</b>      | <b>13,172</b>    | <b>47,494</b> |

**20. Related party transactions**

**WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE  
PERIOD ENDED 31 MARCH 2025 (Continued)**

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Donations of £1,200 were received from trustees during the year (2023: £1,015) as part of the 202 Big Give Campaign.

There were no other related party transactions during the year (2023: Nil)



**WORLDWIDE RADIOLOGY**

England & Wales - Charity number 1178885

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# Accounts

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**WORLDWIDE RADIOLOGY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

## WORLDWIDE RADIOLOGY: LEGAL AND ADMINISTRATIVE INFORMATION

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|                      |                                                                                                                                     |
|----------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| Trustees             | Mr DT Hayes<br>Ms P Alionyte (resigned 31 <sup>st</sup> May 2024)<br>Dr J Connolly<br>Mr PDB Cornell<br>Dr GS Dodge<br>Dr R Dwivedi |
| Charity Number       | 1178885                                                                                                                             |
| Company Number       | 11042080                                                                                                                            |
| Registered Office    | 6 Hope Place<br>Liverpool<br>Merseyside<br>L1 9BG                                                                                   |
| Independent Examiner | Mitchell Charlesworth (Audit) limited<br>3 <sup>rd</sup> Floor<br>5 Temple Square<br>Liverpool<br>L2 5RH                            |
| Bankers              | HSBC<br>99-101 Lord Street<br>Liverpool<br>Merseyside<br>L2 6PG                                                                     |

## WORLDWIDE RADIOLOGY: CONTENTS

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# WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT

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The trustees present their report and financial statements for the year ended 30 November 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

## Objectives and activities

The objects of the charity are to: -

- Relieve sickness, to protect and preserve health, and to save lives by improving access to quality diagnostic imaging, particularly in under-served areas of low- and middle-income countries.
- Advance education in all areas relevant to diagnostic imaging, particularly for limited resource settings, in particular, but not exclusively by commissioning or undertaking research into disease epidemiology and management in the context of diagnostic imaging, particularly for limited resource settings, and to publish the useful results of such research.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## Strategic Report

The description under the headings "Achievements and performance" and "Financial review" meets the company law requirements for the trustees to present a strategic report.

## Achievements and Performance

### Review of Activities and Future Developments

#### Introduction

Demand for the WWR range of services continued to grow as we progressed through the financial year 2023. This year we further consolidated our point of care ultrasound (POCUS) training course in Ghana, and were delighted to receive a second corporate grant in relation to delivery of this important work, as well as funding from a successful Christmas Big Give campaign. As we grow our Ultrasound and Radiology programs in Ghana, Malawi and The Gambia, our volunteer base has continued to increase from around 35 in the previous year to over 50 in the current year, delivering huge impact at low marginal cost. We continue to be thankful for the commitment and passion of all our volunteers, as they collaborate with our partners and make a major and long lasting contribution to improved access to imaging tests.

Below we highlight some of the key project achievements during the financial year 2023.

# WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)

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## Programme delivery

### ***Point of care Ultrasound Training***

We expanded the Ghanaian cohort of trainers from 3 to 6, allowing future courses to be entirely delivered by in-country trainers. We also trained up a further 10 doctors, bringing the total to 28 since inception of the course. Enabling access to POCUS enhanced diagnosis for approximately 5000 additional patients in Ghana each year.

Conversations with a range of stakeholders in Ghana have been ongoing, aiming to build sustainability at national level to continue training, integrated into national postgraduate and medical curricula.

A mid-programme Formative evaluation report, developed in collaboration with our expert MEAL consultant, highlighted achievements and challenges and informs delivery of the second half of the programme. A suite of impact evaluation tools was developed to be deployed in 2024.

Presentations on POCUS practice in were again delivered at relevant national and international conferences. This continues to increase awareness of the benefits of POCUS in Ghana and is raising the profile of Worldwide Radiology.

### ***The Malawi Radiology Collaboration Programme***

Building on our newly configured Collaboration in 2022, we have consolidated and expanded our joint activities:

- Two new Radiologist Trainees entered the Malawi MMed Radiology programme, bringing the total to six future radiologists. Our remote education team grew from 1 remote trainer to 10 volunteers, following a new education partnership with the UK Severn Deanery. Feedback on teaching was extremely positive, both from our Malawian partners and our volunteers
- A Radiology Review Meeting was organised, bringing together senior stakeholders from across Malawi, to inform clinical and research activities for the programme.
- The newly implemented pro-bono CT reporting service grew from strength to strength, with a total of approx. 400 scans receiving expert reports by international volunteers.
- A research study to evaluate this pro-bono service obtained ethical approval at the close of this year and will commence in 2024.

### ***The Gambia Radiology Quality Improvement Initiative***

Existing links with the MRC Unit The Gambia (at London School of Health and Tropical Medicine) were consolidated, as we expanded our support for the clinical team with a remote Radiology Multi-disciplinary meeting. Approximately 15 cases every month were shared for educational and clinical diagnostic second opinion. Feedback has been positive and impact will be formally audited in 2024. This programme was made possible by leveraging our existing teleradiology infra-structure for our work in Malawi. Expanding impact at same cost and fostering valuable South-South collaborations.

We continued to expand our network through further smaller academic collaborations and invited presentations related to our work at national and international conferences.

## WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)

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### **Funding**

We continue to rely heavily on the generous donations from our increasing network of friends, volunteers and supporters. However, in FY23 we were extremely pleased to receive a second corporate grant from Bayer Ltd, conveying their ongoing trust in our programme and it's impact.

Community fundraising remains an important part of our income stream, and we would like to sincerely thank all of those throughout the year who have organised sponsored runs, walks and events across the country. The Big Give was again a huge event, raising key funds to support our ongoing POCUS training in Ghana.

### **Financial review**

WWR funding for both operational and field programs is highly dependent on both donations and grant giving organisations. The latter is aligned very closely to specific projects that WWR engage with and will result in restricted sources of funds.

Total income for the year was £95K (2022: £72K). This is broken down as follows:

- unrestricted income of £44K (2022: £51K)
- restricted income of £51K (2022: £21K)

There are ongoing costs associated with the operations that must be maintained from unrestricted sources of funds. These costs relate to legal oversight, accounting services, insurance premiums, communications, and IT support.

Total expenditure for the year amounted to £82K (2022: £76K).

The largest expenses were related to project activities £58K (2022: £52K). Other costs included:

- consultancy £14K (2022: £14K)
- admin & support £8K (2022: £7K)
- governance costs £2K (2022: £3K)

There was an overall surplus of £8K on unrestricted funds and £5K on restricted funds. There were transfers between funds to reconcile the fund balances and this resulted in a net movement of £5K out of unrestricted funds into the restricted funds.

In summary the unrestricted funds increased £4K from £31K to £35K, and the restricted funds increased by £10K from £3K to £13K.

### **Investment policy**

Aside from the reserves held, the restricted funds are to be spent in the short term in accordance with the funders' requirements, so there are few funds available for long term investment.

As the bank balance grows there may be scope in the future for short term investment in a deposit bank account, provided cash flow requirements aren't compromised.

## **WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)**

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### **Reserves policy**

The WWR Financial policy states that the level of unrestricted reserves should be maintained at £3,000. With unrestricted reserves at £35K (2022: £31K) this more than meets the requirements of the policy. As operations increase then the reserves policy will be reviewed on an on-going basis.

### **Risk policy**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Plans for future periods**

In line with our strategic objectives for the coming year, we plan to capture more of our POCUS output data, using the tools developed in the current year. This will feed into our planned review of communications and website, raising the profile of WWR and supporting a planned increase in Trust and Foundation Applications.

Year 3 of the POCUS program will be vitally important, as we hand over training to Ghanaian trainers and start to consider plans for the next three year programme cycle. Capturing output data and key informant interviews will guide this process.

The pilot remote reporting service we have implemented in Malawi will be formally evaluated to capture impact and to understand better how our Teleradiology service can be made locally sustainable. Meetings with stakeholders in Malawi will inform future development and potential scalability of this novel charitable service, as local demand grows with implementation of increasing numbers of CT scanners in the country. Training and capacity building initiatives will go hand in hand with this initiative to allow hand over once national capacity is available to cover the service.

We will continue our work with the Clinical Research Support Unit at Malawi Liverpool Wellcome Trust to develop a proposal for Diagnostic Imaging support & Research, as part of the upcoming Wellcome Trust core funding renewal programme in 2025.

We are extremely proud to have been selected to support a major Tuberculosis research project with the Start4All Research group at Liverpool School of Tropical Medicine. This programme is funded by UNITAID and will offer Worldwide Radiology visibility and networks at high level TB meetings.

We will continue to expand our network of partners and collaborators, driving a growing pipeline of highly qualified volunteers (from 35 to 50), programs and potential funders.

### **Structure, governance and management**

The charitable company was incorporated on 1st November 2017 in England and Wales and is limited by guarantee. It is governed in accordance with its Memorandum and Articles dated 21st June 2018 which sets out the objects, powers, board appointment processes and membership. The organisation is both a registered company (number 11042080) and charity (number 1178885).

### **Trustees**

The trustees who have served during the year and since the year end are set out below. The Chair shall be elected annually by the trustees at their first meeting following the AGM.

## WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)

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Trustees can be elected at AGM or by any other method considered to be effective and democratic.  
At every AGM one-third of the elected trustees shall retire from office. A retiring trustee is eligible for re-election.

Mr DT Hayes (Chair)  
Ms P Alionyte (resigned 31<sup>st</sup> May 2024)  
Dr J Connolly  
Mr PDB Cornell  
Dr GS Dodge  
Dr R Dwivedi

### Recruitment and appointment of trustees

The company's directors are also the charity trustees for charity law purposes, and under the company's articles are known as the Board of Trustees.

The Articles determine that the Board is made up of a minimum of 3 trustees with up to 9 elected trustees in total. There can be an additional 3 co-opted trustees, selected because of the particular skills or experience they may bring to the management of the charity.

### Induction and training of trustees

As part of the recruitment of new trustees, there is an induction process, incorporating understanding of the work of the charity, the role and responsibilities as a trustee and good governance. An information pack is provided including trustee role description, copies of the Articles of Association, latest financial statements, policies and other guidance.

### Senior management

The senior management team consisted of the non-salaried CEO Ms Elizabeth Joekes remunerated on a part-time contract basis. Total remuneration amounted to £6,919 including some project management. (2022: £1,896).

### Concluding remarks

We are again pleased with our progress this year on several fronts. We have continued to grow our programmes and volunteer base and are about to expand our offering through new collaborations. We see grant funding continue to grow as a proportion of our overall income stream, and partners continue to look for ways to engage with us across a broad range of unmet needs in education, research and clinical services.

We continue to see evidence that the field of Imaging diagnostics is being increasingly understood to be a vital element of care in low resource settings. Although we continue to make year on year progress, we remain vigilant to the need to invest more in elements of our organization that ultimately will drive our sustainability. We have made the planned strides in developing monitoring and evaluation tools and strengthening our funding platform during this year and will continue with this work as a priority, to align with our long-term goals of sustainability. In addition, we now require strengthening of our operational human resource capacity, to allow our successful programmes to grow and for fundraising and communications to flourish.

## WORLDWIDE RADIOLOGY: TRUSTEE'S REPORT (Continued)

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As I noted both last year and before: "The funding environment in Global Health remains challenging. However, the vision for universal health coverage and the high-level international recognition of the important role of imaging diagnostics in delivering on that vision gives us cause for optimism". We have reasons to continue to be optimistic as an organisation, but we cannot be complacent as there is so much more that needs to be done.

### Public Benefit Statement

The trustees confirmed that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit "Charities and Public Benefit".

The Trustees' report, including the strategic report, was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'DT Hayes', is written over a light blue rectangular background.

**DT Hayes**

Chair

Dated: 16<sup>th</sup> August 2024

# WORLDWIDE RADIOLOGY: INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the financial statements of Worldwide Radiology (the charity) for the year ended 30 November 2023.

## Responsibilities and basis of report

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As the trustees of the charity (and also its directors for the purpose of the company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

## Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P L Griffiths FCA DChA  
Mitchell Charlesworth (Audit) Limited  
3<sup>rd</sup> Floor  
5 Temple Square  
Temple Street  
Liverpool  
L2 5RH

Dated: 19 August 2024

# WORLDWIDE RADIOLOGY: STATEMENT OF FINANCIAL ACTIVITIES including the INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2023

|                                 |           | Unrestricted<br>funds | Restricted<br>funds | Total funds   | Unrestricted<br>funds | Restricted<br>funds | Total funds    |
|---------------------------------|-----------|-----------------------|---------------------|---------------|-----------------------|---------------------|----------------|
| Income and<br>endowments from   | Note      | 2023                  | 2023                | 2023          | 2022                  | 2022                | 2022           |
|                                 |           | £                     | £                   | £             | £                     | £                   | £              |
| Donations and legacies          | 3         | 43,262                | 9,885               | 53,147        | 40,889                | -                   | 40,889         |
| Charitable activities           | 4         | -                     | 23,600              | 23,600        | -                     | 21,684              | 21,684         |
| Other income                    | 5         | 300                   | 17,776              | 18,076        | 9,863                 | -                   | 9,863          |
| <b>Total income</b>             |           | <b>43,562</b>         | <b>51,262</b>       | <b>94,824</b> | <b>50,752</b>         | <b>21,684</b>       | <b>72,436</b>  |
| <b>Expenditure on</b>           |           |                       |                     |               |                       |                     |                |
| Charitable activities           | 6         | 35,140                | 46,642              | 81,782        | 51,737                | 24,304              | 76,041         |
| <b>Net income/(expenditure)</b> |           | <b>8,422</b>          | <b>4,620</b>        | <b>13,042</b> | <b>(985)</b>          | <b>(2,620)</b>      | <b>(3,605)</b> |
| <b>Transfers between funds</b>  |           | <b>(5,509)</b>        | <b>5,509</b>        | <b>-</b>      | <b>-</b>              | <b>-</b>            | <b>-</b>       |
| <b>Net movement in funds</b>    | <b>16</b> | <b>2,913</b>          | <b>10,129</b>       | <b>13,042</b> | <b>(985)</b>          | <b>(2,620)</b>      | <b>(3,605)</b> |
| <b>Opening fund balance</b>     |           | <b>31,409</b>         | <b>3,043</b>        | <b>34,452</b> | <b>32,394</b>         | <b>5,663</b>        | <b>38,057</b>  |
| <b>Closing fund balance</b>     | <b>16</b> | <b>34,322</b>         | <b>13,172</b>       | <b>47,494</b> | <b>31,409</b>         | <b>3,043</b>        | <b>34,452</b>  |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

## WORLDWIDE RADIOLOGY: BALANCE SHEET AS AT 30 NOVEMBER 2023

| Fixed assets                                          | Note | 2023   | 2023   | 2022   | 2022   |
|-------------------------------------------------------|------|--------|--------|--------|--------|
|                                                       |      | £      | £      | £      | £      |
| Tangible assets                                       | 12   |        | 4,154  |        | 4,882  |
| <b>Current assets</b>                                 |      |        |        |        |        |
| Debtors                                               | 13   | 12,476 |        | 5,048  |        |
| Cash at bank and in hand                              |      | 38,209 |        | 26,483 |        |
|                                                       |      | 50,685 |        | 31,531 |        |
| <b>Creditors: amounts falling due within one year</b> | 14   | 7,345  |        | 1,961  |        |
| Net current assets                                    |      |        | 43,340 |        | 29,570 |
| <b>Total assets less current liabilities</b>          |      |        | 47,494 |        | 34,452 |
| <b>Funds</b>                                          |      |        |        |        |        |
| Restricted funds                                      | 16   |        | 13,172 |        | 3,043  |
| Unrestricted funds                                    | 16   |        | 34,332 |        | 31,409 |
|                                                       |      |        | 47,494 |        | 34,452 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 August 2024



**DT Hayes**  
**Chair**

# **WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023**

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## **1. Accounting policies**

### **Charity Information**

Worldwide Radiology is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Hope Place, Liverpool, Merseyside, L1 9BG.

### **Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **Going concern**

At the time of approving the financial statements and having due regard to the lingering impact of Covid-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

# WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

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## Accounting policies (continued)

### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes investment management fees.
- Expenditure on charitable activities includes cost of providing financial support to those in need.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and other administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 5.

### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                   |               |
|-------------------|---------------|
| Medical equipment | 20% per annum |
| IT equipment      | 20% per annum |

### Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

# **WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)**

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## **Accounting policies (continued)**

### **Financial instruments (continued)**

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# **WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)**

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## **Accounting policies (continued)**

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

### **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. Comparative Figures**

The comparative figures have been restated to better reflect the appropriate analysis of certain items of income and expenditure in accordance with the SORP, resulting in no changes to income, expenditure, net movement in funds or fund balances.

Further explanations of the nature and purpose of each fund are included in the notes to the accounts.

# WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

## 3. Donations and legacies

|       | Unrestricted funds | Restricted funds | Total funds | Unrestricted funds | Restricted funds | Total funds |
|-------|--------------------|------------------|-------------|--------------------|------------------|-------------|
|       | 2023               | 2023             | 2023        | 2022               | 2022             | 2022        |
|       | £                  | £                | £           | £                  | £                | £           |
| Total | 43,262             | 9,885            | 53,147      | 40,889             | -                | 40,889      |

## 4. Charitable activities

|                   | Unrestricted funds | Restricted funds | Total funds | Unrestricted funds | Restricted funds | Total funds |
|-------------------|--------------------|------------------|-------------|--------------------|------------------|-------------|
|                   | 2023               | 2023             | 2023        | 2022               | 2022             | 2022        |
|                   | £                  | £                | £           | £                  | £                | £           |
| Grants receivable | -                  | 23,600           | 23,600      | -                  | 21,684           | 21,684      |

|                              | Unrestricted funds | Restricted funds | Total funds | Unrestricted funds | Restricted funds | Total funds |
|------------------------------|--------------------|------------------|-------------|--------------------|------------------|-------------|
|                              | 2023               | 2023             | 2023        | 2022               | 2022             | 2022        |
|                              | £                  | £                | £           | £                  | £                | £           |
| Grants receivable (detailed) |                    |                  |             |                    |                  |             |
| ARCS ultrasound reviews      | -                  | 3,600            | 3,600       | -                  | -                | -           |
| POCUS Ghana 2023             | -                  | 20,000           | 20,000      | -                  | -                | -           |
| POCUS Ghana 2022             | -                  | -                | -           | -                  | 21,684           | 21,684      |
| Total                        | -                  | 23,600           | 23,600      | -                  | 21,684           | 21,684      |

## 5. Other income

|              | Unrestricted funds | Restricted funds | Total funds | Unrestricted funds | Restricted funds | Total funds |
|--------------|--------------------|------------------|-------------|--------------------|------------------|-------------|
|              | 2023               | 2023             | 2023        | 2022               | 2022             | 2022        |
|              | £                  | £                | £           | £                  | £                | £           |
| Other income | 300                | 17,776           | 18,076      | 9,863              | -                | 9,863       |

# WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

## 6. Charitable activities

|                            | Unrestricted funds | Restricted funds | Total funds | Unrestricted funds | Restricted funds | Total funds |
|----------------------------|--------------------|------------------|-------------|--------------------|------------------|-------------|
|                            | 2023               | 2023             | 2023        | 2022               | 2022             | 2022        |
|                            | £                  | £                | £           | £                  | £                | £           |
| Staff costs                | 16,287             | 930              | 17,217      | 17,745             | -                | 17,745      |
| Consultancy fees           | -                  | 18,264           | 18,264      | -                  | 10,358           | 10,358      |
| Travel and subsistence     | 67                 | 9,080            | 9,147       | -                  | 10,492           | 10,492      |
| IT Teleradiology           | -                  | 6,114            | 6,114       | 1,311              | 1,337            | 2,648       |
| Tuition support/Training   | -                  | 6,000            | 6,000       | -                  | 7,816            | 7,816       |
| Registration documentation | 186                | -                | 186         | 156                | -                | 156         |
| Other expenses             | -                  | 865              | 865         | 561                | 2,682            | 3,243       |
| Support costs              | 16,518             | 5,389            | 21,907      | 29,414             | (8,381)          | 21,033      |
| Governance costs           | 2,082              | -                | 2,082       | 2,550              | -                | 2,550       |
|                            | 35,140             | 46,642           | 81,782      | 51,737             | 24,304           | 76,041      |

## 7. Support costs

|                                              | Total funds | Total funds |
|----------------------------------------------|-------------|-------------|
|                                              | 2023        | 2022        |
|                                              | £           | £           |
| Fundraising, marketing and comms consultancy | 7,966       | 7,253       |
| Admin consultancy                            | 5,800       | 7,215       |
| Accountancy and payroll                      | 2,639       | 3,128       |
| Communications software                      | 2,181       | 225         |
| Professional development                     | 750         | -           |
| Subscriptions                                | 779         | 498         |
| Travel & subsistence                         | 307         | 1,464       |
| Bank fees                                    | 200         | 149         |
| Depreciation                                 | 1,343       | 1,101       |
| Surplus on disposal                          | (58)        | -           |
|                                              | 21,907      | 21,033      |

## WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

### 8. Governance costs

|                             | Unrestricted funds | Total funds | Unrestricted funds | Total funds |
|-----------------------------|--------------------|-------------|--------------------|-------------|
|                             | 2023               | 2023        | 2022               | 2022        |
|                             | £                  | £           | £                  | £           |
| Independent examination fee | 1,380              | 1,380       | 1,800              | 1,800       |
| Insurance                   | 639                | 639         | 750                | 750         |
| Regulator fees              | 63                 | 63          | -                  | -           |
|                             | 2,082              | 2,082       | 2,550              | 2,550       |

### 9. Trustees

During the year no trustees received any remuneration or travel expenses. (2022: Nil).

Trustee Paula Alionyte is also a director of Flow Strategies Limited that provides operational and marketing support. Flow Strategies received payments for professional services provided to the organisation to the value of £3,000. (2022: Nil).

The transaction with Flow Strategies Limited was done at arm's length and was approved by the Board.

The Board were aware of the potential conflicts of interest, and it was agreed that the trustee would withdraw from any discussion of the trustees which had any bearing on the terms of the agreement or the acceptability of the standard of services provided.

Ms Alionyte completed this valued piece of work in early May 2024 and for the continued benefit of the organisation it was decided to retain Ms Alionyte as a regular contractor from June 2024. As a consequence, Ms Alionyte resigned as a trustee on 31<sup>st</sup> May 2024.

### 10. Employees

#### Number of employees

The average monthly head count was 0.5 (2022: 1) and the average monthly number of full-time equivalent employees during the year was 0.5 (2022: 1).

Key management personnel were contracted and received £4,637 for professional services.

# WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

## Employment costs

|                | 2023          | 2022          |
|----------------|---------------|---------------|
|                | £             | £             |
| Gross salaries | 15,781        | 17,388        |
| Pension costs  | 506           | 357           |
|                | <u>16,287</u> | <u>17,745</u> |

No employees received remuneration in excess of £60,000 (2022: None)

## 11. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 12. Tangible fixed assets

|                                    | Medical equipment | IT equipment | Total        |
|------------------------------------|-------------------|--------------|--------------|
| Cost                               | £                 | £            | £            |
| At 1 December 2022                 | 3,829             | 2,427        | 6,256        |
| Additions                          | -                 | 1,139        | 1,139        |
| Disposal                           | -                 | (582)        | (582)        |
| At 30 November 2023                | <u>3,829</u>      | <u>2,984</u> | <u>6,813</u> |
| <b>Depreciation and impairment</b> |                   |              |              |
| At 1 December 2022                 | 987               | 387          | 1,374        |
| Disposal                           | -                 | (58)         | (58)         |
| Charge for the year                | 766               | 577          | 1,343        |
| At 30 November 2023                | <u>1,753</u>      | <u>906</u>   | <u>2,659</u> |
| <b>Net book value</b>              |                   |              |              |
| At 30 November 2023                | <u>2,076</u>      | <u>2,078</u> | <u>4,154</u> |
| At 30 November 2022                | <u>2,842</u>      | <u>2,040</u> | <u>4,882</u> |

# WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

## 13. Debtors

|               | 2023          | 2022         |
|---------------|---------------|--------------|
|               | £             | £            |
| Trade debtors | 11,351        | -            |
| Other debtors | 773           | 4,870        |
| Prepayments   | 351           | 178          |
|               | <u>12,476</u> | <u>5,048</u> |

## 14. Creditors: amounts falling due within one year

|                 | 2023         | 2022         |
|-----------------|--------------|--------------|
|                 | £            | £            |
| Trade creditors | 3,879        | -            |
| Other creditors | -            | 161          |
| Accruals        | 3,466        | 1,800        |
|                 | <u>7,345</u> | <u>1,961</u> |

## 15. Retirement benefit scheme

### Defined contribution scheme

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The charge for the year was £506 (2022 - £357).

# WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

## 16. Total funds: current year

|                         | Balance at<br>1 Dec 2022 | Incoming<br>resources | Expended<br>resources | Transfers | Balance at<br>30 Nov<br>2023 |
|-------------------------|--------------------------|-----------------------|-----------------------|-----------|------------------------------|
|                         | £                        | £                     | £                     |           | £                            |
| Unrestricted funds      | 31,409                   | 43,562                | (35,140)              | (5,509)   | 34,322                       |
| Restricted funds:       |                          |                       |                       |           |                              |
| Ultrasound & IT fund    | 3,043                    | -                     | (394)                 | -         | 2,649                        |
| ARCS ultrasound reviews | -                        | 3,600                 | (360)                 | (3,240)   | -                            |
| Madagascar Bubo study   | -                        | 1,308                 | (1,308)               | -         | -                            |
| POCUS Ghana 2022        | -                        | 1,005                 | (9,817)               | 8,812     | -                            |
| POCUS Ghana 2023        | -                        | 28,881                | (17,830)              | -         | 11,051                       |
| Project Malawi          | -                        | 16,468                | (16,933)              | (63)      | (528)                        |
| Total                   | 3,043                    | 51,262                | (46,642)              | 5,509     | 13,172                       |

Ultrasound and IT fund - a trustee has provided funds for the purchase of ultrasound equipment and IT tablets for training purposes.

African Research Consortium on Sepsis (ARCS) - The National Institute of Health Research (NIHR) Global Fund supported programme is hosted by the Liverpool School of Tropical Medicine and delivers training and research support at three sites in Gabon, Malawi and Uganda.

Madagascar Bubo study – a prospective cohort study, sponsored by University of Oxford, to describe the morphology of buboes in patients with bubonic plague using ultrasound imaging.

POCUS Ghana – Point of Care Ultrasound training to doctors in Ghana, with occasional participants from the wider African Region. Running for 3 years from 1 March 2022 to 28 Feb 2025.

Project Malawi – Malawi Radiology Collaboration Project brings together WWR with three organisations based in Blantyre, Malawi with a shared interest in improving access to Diagnostic Imaging tests for patients in Malawi.

# WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

## 16. Total funds: previous year

|                         | Balance at<br>1 Dec 2021 | Incoming<br>resources | Expended<br>resources | Transfers | Balance at<br>30 Nov<br>2022 |
|-------------------------|--------------------------|-----------------------|-----------------------|-----------|------------------------------|
|                         | £                        | £                     | £                     |           | £                            |
| Unrestricted funds      | 32,394                   | 50,752                | (51,737)              | -         | 31,409                       |
| Ultrasound & IT fund    | 4,017                    | -                     | (974)                 | -         | 3,043                        |
| ARCS ultrasound reviews | 1,646                    | -                     | (1,646)               | -         | -                            |
| POCUS Ghana 2022        | -                        | 21,684                | (21,684)              | -         | -                            |
| Total                   | 5,663                    | 21,684                | (24,304)              | -         | 3,043                        |

Ultrasound and IT fund - a trustee has provided funds for the purchase of ultrasound equipment and IT tablets for training purposes.

African Research Consortium on Sepsis (ARCS) - The National Institute of Health Research (NIHR) Global Fund supported programme is hosted by the Liverpool School of Tropical Medicine and delivers training and research support at three sites in Gabon, Malawi and Uganda.

POCUS Ghana – Point of Care Ultrasound training to doctors in Ghana, with occasional participants from the wider African Region. Running for 3 years from 1 March 2022 to 28 Feb 2025. Grants received:

|                                   |         |
|-----------------------------------|---------|
| Bayer AG                          | £18,000 |
| Bursaries for Health Partnerships | £3,684  |

## 17. Analysis of net assets between funds

| Fund balances<br>at 30 Nov<br>represented by: | Unrestricted<br>funds | Restricted<br>funds | Total<br>funds | Unrestricted<br>funds | Restricted<br>funds | Total<br>funds |
|-----------------------------------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
|                                               | 2023                  | 2023                | 2023           | 2022                  | 2022                | 2022           |
|                                               | £                     | £                   | £              | £                     | £                   | £              |
| Fixed assets                                  | 1,505                 | 2,649               | 4,154          | 1,839                 | 3,043               | 4,882          |
| Current assets                                | 38,036                | 12,649              | 50,685         | 31,531                | -                   | 31,531         |
| Current liabilities                           | (5,219)               | (2,126)             | (7,345)        | (1,961)               | -                   | (1,961)        |
| Total                                         | 34,322                | 13,172              | 47,494         | 31,409                | 3,043               | 34,452         |

## **WORLDWIDE RADIOLOGY: NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)**

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### **18. Related party transactions**

Donations of £1,015 were received from trustees during the year (2022: £100).

There were no other related party transactions during the year (2022: Nil)

**WORLDWIDE RADIOLOGY**

England & Wales - Charity number 1178885

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# Accounts

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Charity registration number 1178885

Company registration number 11042080 (England and Wales)

**WORLDWIDE RADIOLOGY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

# WORLDWIDE RADIOLOGY

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                      |                                                                                                                             |                             |
|----------------------|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| Trustees             | D T Hayes                                                                                                                   |                             |
|                      | P D B Cornell                                                                                                               |                             |
|                      | Dr G S Dodge                                                                                                                |                             |
|                      | Dr R Dwivedi                                                                                                                |                             |
|                      | P Alionyte                                                                                                                  | (Appointed 27 October 2022) |
|                      | Dr J Connolly                                                                                                               | (Appointed 27 October 2022) |
| Charity number       | 1178885                                                                                                                     |                             |
| Company number       | 11042080                                                                                                                    |                             |
| Registered office    | 6 Hope Place<br>Liverpool<br>Merseyside<br>L1 9BG                                                                           |                             |
| Independent examiner | Mitchell Charlesworth (Audit) Limited<br>3rd Floor<br>5 Temple Square<br>Temple Street<br>Liverpool<br>Merseyside<br>L2 5RH |                             |
| Bankers              | HSBC Bank plc<br>99-101 Lord Street<br>Liverpool<br>Merseyside<br>L2 6PG                                                    |                             |

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# WORLDWIDE RADIOLOGY

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| Statement of financial activities | 7      |
| Balance sheet                     | 8      |
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# **WORLDWIDE RADIOLOGY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)**

### ***FOR THE YEAR ENDED 30 NOVEMBER 2022***

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The trustees present their report and financial statements for the year ended 30 November 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

#### **Objectives and activities**

The objects of the charity are to:-

- Relieve sickness, to protect and preserve health, and to save lives by improving access to quality diagnostic imaging, particularly in under-served areas of low and middle income countries.
- Advance education in all areas relevant to diagnostic imaging, particularly for limited resource settings, in particular, but not exclusively by commissioning or undertaking research into disease epidemiology and management in the context of diagnostic imaging, particularly for limited resource settings, and to publish the useful results of such research.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meets the company law requirements for the trustees to present a strategic report.

# **WORLDWIDE RADIOLOGY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)** **FOR THE YEAR ENDED 30 NOVEMBER 2022**

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### **Achievements and performance**

#### **Review of Activities and Future Developments**

##### **Introduction**

Demand for the WWR range of services continued to grow as we progressed through the financial year 2022. This year we have consolidated our work and findings from our earlier Pilot programs to deliver our point of care ultrasound (POCUS) training course in Ghana, and we were delighted to receive our first corporate grant in relation to delivery of this important work. We have expanded our Board, adding Trustees in both Diagnostic domain expertise and commercial reach. With the development of both our Ultrasound and Radiology programs in Ghana and Malawi our volunteer base continues to increase, giving us renewed confidence that our model can deliver huge impact at low marginal cost. We continue to be impressed and thankful for the willingness of our volunteers to help their colleagues in low resource settings.

Based on our experience of piloting projects to date we have identified three project delivery models. a) Point of Care ultrasound training and implementation b) Radiology in-country capacity building c) Radiology Remote capacity building.

Below we highlight some of the projects in which WWR has been involved during the financial year 2022. We note in addition to the continuation of our Ghana Pocus Training, the formation of the “Malawi Radiology Collaboration Program”. This is an exciting project where we are fortunate to be working with several local stakeholders to help deliver sustainable improvements to local Imaging diagnostics services.

#### **Programme delivery**

##### ***Point of care Ultrasound Training***

Following on from our successful pilot program in 2021, in 2022 we were delighted to sign a formal 3 -year partnership with the Department of Medicine, University of Health and Allied Sciences in HO, Ghana. Under this partnership agreement we will be developing and delivering a Point of Care Ultrasound capacity training program. The First year of the program has resulted in increased access to bedside ultrasounds tests by an estimated 600 patients per year. We were particularly pleased to note that one of our trainees’ colleagues joined us from The Gambia. This we think highlights the demand, need and opportunity to scale this beyond Ghana.

Three of the participants on the training program were signed off as trainers, which has helped kickstart the national training capacity improvements we have been hoping to see. In addition, the Ghana College of Physicians has recognized our POCUS training for their professional development requirements.

Conversations with a range of stakeholders from medical colleges to various health care providers and policy makers were initiated to inform development of a sustainability plan for ongoing training and service expansion beyond a three-year program. We are encouraged by a strong interest at all levels in supporting capacity building in POCUS.

Presentations on POCUS practice in Ghana and early impact evaluation were delivered at relevant national and international conferences. This is helping to increase awareness of the benefits of POCUS in Ghana and is raising the profile of Worldwide Radiology.

## **WORLDWIDE RADIOLOGY**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)** **FOR THE YEAR ENDED 30 NOVEMBER 2022**

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#### ***The Malawi Radiology Collaboration Programme***

Building on our existing work and links in Malawi, in April we finalised plans with three of our partners to form the “Malawi Radiology Collaboration Programme”. Bringing together Radiology activities at the Queen Elizabeth Central Hospital (QECH), The Kamuzu University of Health and Allied Sciences and the Malawi Liverpool Wellcome Trust Clinical Research programme (MLW), with a view to expand support over the coming years in a coordinated fashion.

The early outputs from this collaboration are encouraging and included:

- A WWR collaboration to design and implement a remote teaching initiative. This together with mentoring for 4 new Trainee Radiologists, supporting the local radiology team.
- A national CT study day was facilitated bringing together all stakeholders involved in the expansion of CT facilities across the country, discussing national guidelines, quality assurance and delivering technical training.
- The establishment of a novel pro-bono teleradiology service, connecting QECH with a panel of 6 international WWR volunteer reporters.
- A signed partnership with Collective Minds Radiology Ltd, who will provide Cloud based image sharing solution supporting this service.
- The setting up of a research team at MLW to evaluate this new teleradiology service.

Alongside these workstreams, we continue to expand our network through smaller academic collaborations and invited presentations related to our work at national and international conferences.

#### ***Funding***

We continue to rely heavily on the generous donations from our increasing network of friend's volunteers and supporters. However, in FY22 we reached an important milestone, with our first corporate grant from Bayer Ltd, subsequently a second grant was successfully won from Roche Ghana. Both grants in connection with our point of care ultrasound training initiatives.

Community fundraising remains an important part of our income stream , and we would like to sincerely thank all of those throughout the year have organised sponsored runs, walks and events across the country. The big give was also a huge event , a campaign that began in 2021 but saw a significant donation to the organisation early in our financial year.

#### ***Additions to the Board***

We welcome to the Board Mr Jim Connolly, President elect of European Society of Emergency Medicine and internationally recognized POCUS expert. Jim brings years of experience and is extremely well respected within the sector.

In addition, we welcome Ms Paula Alionyte who has spent many of the early years inside our organisation and has helped shape its strategy. She has over 10 years of commercial experience in the nonprofit and education sector. We are delighted that she has agreed to join our Board and that she will continue to help guide our growth.

# WORLDWIDE RADIOLOGY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2022

---

#### Financial review

WWR funding for both operational and field programs is highly dependent on both donations and grant giving organisations. The latter is aligned very closely to specific projects that WWR engage with and will result in restricted sources of funds. We have ongoing costs associated with our operations that must be maintained from unrestricted sources of funds. These costs relate to legal oversight, accounting services, insurance premiums, communications, and IT support. Our WWR Financial policy states that our level of reserves should be maintained at £3,000. At the close of the financial year on the 30 November 2022 our reserves met this requirement.

#### Risk policy

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Plans for future periods

As we move more of our work from pilot phase to full sustainable programs at larger scale, we need to capture more of our output data to measure the long-term impact of our work. A new strategic plan will be developed with input from partners and funders. The emphasis on Monitoring evaluation and learning together with impact data will inform our communication with stakeholders and prime us for sourcing larger grants for scale program deployments.

Consequently, we will also invest more in Fy23 on our funding platform strengthening this aspect of our model by using expert support to drive a greater cadence to our Trusts and Foundation applications.

Year 2 of the POCUS program is a milestone for the organisation , and the quality of our impact data at this stage is vitally important. We will be investing here to ensure high quality capture and interpretation of the data.

The demand for our work is strong within the regions we operate however we see opportunities in both West and East Africa. An evaluation of POCUS for the Gambia will be made in the coming months.

The Pilot radiology service we have implemented in Malawi has the potential to be path breaking. We will be implementing research methodologies to understand better how our Teleradiology service could be used to help build capacity in Malawi.

Our remote teaching initiatives for Radiology Trainees will be evaluated and expanded.

We will be working with the Clinical Research unit at Malawi Liverpool Wellcome Trust to prepare a proposal for Diagnostic Imaging support & Research as part of the next Wellcome trust funding round in 2025.

We will continue to expand our Network of partners and collaborators, this helps drive a growing pipeline of highly qualified volunteers, programs and potential funders.

#### Structure, governance and management

The charitable company was incorporated on 1st November 2017 in England and Wales and is limited by guarantee. It is governed in accordance with its Memorandum and Articles dated 21st June 2018 and is a registered company (number 11042080) and charity (number 1178885).

#### Trustees

The trustees who have served during the year and since the year end are set out below. Trustee appointments are made at the Annual General Meeting of members and they hold office until they retire or are removed.

D T Hayes

A M Chittenden

P D B Cornell

Dr G S Dodge

Dr R Dwivedi

P Alionyte

Dr J Connolly

(Resigned 16 March 2022)

(Appointed 27 October 2022)

(Appointed 27 October 2022)

## WORLDWIDE RADIOLOGY

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

---

#### **Concluding remarks**

We are pleased with our progress this year on several fronts. We have established a clear product and service offering which is well aligned to our objectives and theory of change. We see evidence of this as grant funding is growing as a proportion of our overall income stream, and partners continue to look for ways to engage with us across a broad range of unmet needs in Sonography and Radiology support and education. We also see evidence that the field of Imaging diagnostics is being increasingly understood to be a vital element of care in low resource settings. Although we have made progress, we need to invest more in elements of our organization that ultimately will drive our sustainability. Monitoring and evaluation, impact analysis and our funding platform require careful development so that are aligned with our long-term goals of sustainability.

As I noted last year at this time "The funding environment in Global Health remains challenging. However, the vision for universal health coverage and the high-level international recognition of the important role of imaging diagnostics in delivering on that vision gives us cause for optimism". We have reasons to be more optimistic as an organisation, however we cannot be complacent as there is so much more that needs to be done.

#### **Public Benefit Statement**

The trustees confirmed that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit "Charities and Public Benefit".

The trustees' report, including the strategic report, was approved by the Board of Trustees.



**D T Hayes**

Trustee

Dated: 15 July 2023

# WORLDWIDE RADIOLOGY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WORLDWIDE RADIOLOGY

---

I report to the trustees on my examination of the financial statements of Worldwide Radiology (the charity) for the year ended 30 November 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Mitchell Charlesworth (Audit) Limited.*

P L Griffiths FCA DChA

Mitchell Charlesworth (Audit) Limited

3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
Merseyside  
L2 5RH

Dated: 15 July 2023

# WORLDWIDE RADIOLOGY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

|                                               |   | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ |
|-----------------------------------------------|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Notes                                         |   |                                    |                                  |                    |                                    |                                  |                    |
| <b><u>Income and endowments from:</u></b>     |   |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                        | 2 | 41,650                             | 21,684                           | 63,334             | 60,934                             | 7,725                            | 68,659             |
| Other income                                  | 3 | 9,102                              | -                                | 9,102              | 1,281                              | -                                | 1,281              |
|                                               |   | <u>          </u>                  | <u>          </u>                | <u>          </u>  | <u>          </u>                  | <u>          </u>                | <u>          </u>  |
| <b>Total income</b>                           |   | 50,752                             | 21,684                           | 72,436             | 62,215                             | 7,725                            | 69,940             |
|                                               |   | <u>          </u>                  | <u>          </u>                | <u>          </u>  | <u>          </u>                  | <u>          </u>                | <u>          </u>  |
| <b><u>Expenditure on:</u></b>                 |   |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                         | 4 | 51,737                             | 24,304                           | 76,041             | 58,324                             | 2,895                            | 61,219             |
|                                               |   | <u>          </u>                  | <u>          </u>                | <u>          </u>  | <u>          </u>                  | <u>          </u>                | <u>          </u>  |
| <b>Net (expenditure)/income for the year/</b> |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Net movement in funds</b>                  |   | (985)                              | (2,620)                          | (3,605)            | 3,891                              | 4,830                            | 8,721              |
| <br>Fund balances at 1 December 2021          |   |                                    |                                  |                    |                                    |                                  |                    |
|                                               |   | <u>32,394</u>                      | <u>5,663</u>                     | <u>38,057</u>      | <u>28,503</u>                      | <u>833</u>                       | <u>29,336</u>      |
| <br><b>Fund balances at 30 November 2022</b>  |   |                                    |                                  |                    |                                    |                                  |                    |
|                                               |   | <u>31,409</u>                      | <u>3,043</u>                     | <u>34,452</u>      | <u>32,394</u>                      | <u>5,663</u>                     | <u>38,057</u>      |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# WORLDWIDE RADIOLOGY

## BALANCE SHEET

AS AT 30 NOVEMBER 2022

|                                                       | Notes | 2022<br>£      | £             | 2021<br>£      | £             |
|-------------------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>Fixed assets</b>                                   |       |                |               |                |               |
| Tangible assets                                       | 9     |                | 4,882         |                | 4,597         |
| <b>Current assets</b>                                 |       |                |               |                |               |
| Debtors                                               | 10    | 5,048          |               | 5,402          |               |
| Cash at bank and in hand                              |       | 26,483         |               | 33,540         |               |
|                                                       |       | <u>31,531</u>  |               | <u>38,942</u>  |               |
| <b>Creditors: amounts falling due within one year</b> | 11    | <u>(1,961)</u> |               | <u>(5,482)</u> |               |
| Net current assets                                    |       |                | 29,570        |                | 33,460        |
| <b>Total assets less current liabilities</b>          |       |                | <u>34,452</u> |                | <u>38,057</u> |
| <b>Income funds</b>                                   |       |                |               |                |               |
| Restricted funds                                      | 13    |                | 3,043         |                | 5,663         |
| Unrestricted funds                                    |       |                | 31,409        |                | 32,394        |
|                                                       |       |                | <u>34,452</u> |                | <u>38,057</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 July 2023

*Daniel Hayes*

D T Hayes

Trustee

Company registration number 11042080

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### 1 Accounting policies

##### Charity information

Worldwide Radiology is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Hope Place, Liverpool, Merseyside, L1 9BG.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, and having due regard to the impact of Covid-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes investment management fees.
- Expenditure on charitable activities includes cost of providing financial support to those in need.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and other administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 5.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                   |               |
|-------------------|---------------|
| Medical equipment | 20% per annum |
| Computers         | 20% per annum |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2022

#### 1 Accounting policies

(Continued)

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Donations and legacies

|                     | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 41,650                             | 21,684                           | 63,334             | 60,934                             | 7,725                            | 68,659             |

#### 3 Other income

|              | Unrestricted<br>funds<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ |
|--------------|------------------------------------|------------------------------------|
| Other income | 9,102                              | 1,281                              |

## WORLDWIDE RADIOLOGY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

#### 4 Charitable activities

|                                           | ARCS*        | Project POCUS Ghana<br>Malawi |               | Other        | Total<br>2022 | Total<br>2021 |
|-------------------------------------------|--------------|-------------------------------|---------------|--------------|---------------|---------------|
|                                           | 2022         | 2022                          | 2022          | 2022         |               |               |
|                                           | £            | £                             | £             | £            | £             | £             |
| Staff costs                               | -            | -                             | -             | -            | -             | 2,400         |
| Consultancy fees                          | 2,881        | 638                           | 2,690         | 2,835        | 9,044         | 5,036         |
| Honorarium                                | -            | -                             | 298           | -            | 298           | -             |
| Travel and subsistence                    | -            | -                             | 10,492        | -            | 10,492        | 12,925        |
| Advertising and marketing                 | -            | -                             | 1,016         | -            | 1,016         | -             |
| Training                                  | 240          | -                             | 7,816         | -            | 8,056         | 763           |
| Registration<br>documentation             | -            | 1,266                         | -             | -            | 1,266         | -             |
| Insurance                                 | -            | -                             | -             | -            | -             | 2,750         |
| IT support                                | -            | 1,337                         | -             | -            | 1,337         | -             |
| Other expenses                            | -            | 17                            | 1,159         | -            | 1,176         | 3,344         |
|                                           | <u>3,121</u> | <u>3,258</u>                  | <u>23,471</u> | <u>2,835</u> | <u>32,685</u> | <u>27,218</u> |
| Share of support costs<br>(see note 5)    | 3,648        | 4,780                         | 25,936        | 3,314        | 37,678        | 29,671        |
| Share of governance costs<br>(see note 5) | 564          | 589                           | 4,012         | 513          | 5,678         | 4,330         |
|                                           | <u>7,333</u> | <u>8,627</u>                  | <u>53,419</u> | <u>6,662</u> | <u>76,041</u> | <u>61,219</u> |
| <b>Analysis by fund</b>                   |              |                               |               |              |               |               |
| Unrestricted funds                        | 5,687        | 7,653                         | 31,735        | 6,662        | 51,737        | 58,324        |
| Restricted funds                          | 1,646        | 974                           | 21,684        | -            | 24,304        | 2,895         |
|                                           | <u>7,333</u> | <u>8,627</u>                  | <u>53,419</u> | <u>6,662</u> | <u>76,041</u> | <u>61,219</u> |

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 4 Charitable activities

(Continued)

For the year ended 30 November 2021

|                                        | ARCS*        | Project POCUS Ghana |               | Other      | Total         |
|----------------------------------------|--------------|---------------------|---------------|------------|---------------|
|                                        | £            | Malawi              | £             | £          | 2021          |
|                                        |              | £                   |               | £          | £             |
| Staff costs                            | 2,400        | -                   | -             | -          | 2,400         |
| Consultancy fees                       | 1,486        | -                   | 3,550         | -          | 5,036         |
| Travel and subsistence                 | -            | 3,903               | 8,683         | 339        | 12,925        |
| Training                               | -            | -                   | 763           | -          | 763           |
| Insurance                              | -            | 2,750               | -             | -          | 2,750         |
| Other expenses                         | -            | 2,334               | 1,010         | -          | 3,344         |
|                                        | <u>3,886</u> | <u>8,987</u>        | <u>14,006</u> | <u>339</u> | <u>27,218</u> |
| Share of support costs (see note 5)    | 4,235        | 9,797               | 15,269        | 370        | 29,671        |
| Share of governance costs (see note 5) | 618          | 1,430               | 2,228         | 54         | 4,330         |
|                                        | <u>8,739</u> | <u>20,214</u>       | <u>31,503</u> | <u>763</u> | <u>61,219</u> |
| <b>Analysis by fund</b>                |              |                     |               |            |               |
| Unrestricted funds                     | 6,252        | 19,806              | 31,503        | 763        | 58,324        |
| Restricted funds                       | 2,487        | 408                 | -             | -          | 2,895         |
|                                        | <u>8,739</u> | <u>20,214</u>       | <u>31,503</u> | <u>763</u> | <u>61,219</u> |

\* African Research Consortium on Sepsis

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 5 Support costs

|                                      | Support costs | Governance costs | 2022          | Support costs | Governance costs | 2021          |
|--------------------------------------|---------------|------------------|---------------|---------------|------------------|---------------|
|                                      | £             | £                | £             | £             | £                | £             |
| Staff costs                          | 17,745        | -                | 17,745        | -             | -                | -             |
| Depreciation                         | 1,101         | -                | 1,101         | 273           | -                | 273           |
| Travel                               | 1,464         | -                | 1,464         | 148           | -                | 148           |
| Subscriptions                        | 498           | -                | 498           | 783           | -                | 783           |
| Administration and marketing support | 14,240        | -                | 14,240        | 21,298        | -                | 21,298        |
| Office expenses                      | 156           | -                | 156           | 415           | -                | 415           |
| Bank charges                         | 149           | -                | 149           | 92            | -                | 92            |
| Other expenses                       | 561           | -                | 561           | 718           | -                | 718           |
| Advertising and marketing            | 225           | -                | 225           | 96            | -                | 96            |
| IT software and consumables          | 1,539         | -                | 1,539         | 5,848         | -                | 5,848         |
| Legal and professional               | -             | -                | -             | -             | 270              | 270           |
| Independent examination fees         | -             | 1,800            | 1,800         | -             | 1,542            | 1,542         |
| Accountancy                          | -             | 3,128            | 3,128         | -             | 1,811            | 1,811         |
| Trustee indemnity insurance          | -             | 750              | 750           | -             | 707              | 707           |
|                                      | <u>37,678</u> | <u>5,678</u>     | <u>43,356</u> | <u>29,671</u> | <u>4,330</u>     | <u>34,001</u> |
| Analysed between                     |               |                  |               |               |                  |               |
| Charitable activities                | <u>37,678</u> | <u>5,678</u>     | <u>43,356</u> | <u>29,671</u> | <u>4,330</u>     | <u>34,001</u> |

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

| 2022<br>Number | 2021<br>Number |
|----------------|----------------|
| <u>1</u>       | <u>1</u>       |

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

| 7 | Employees           | (Continued)   |              |
|---|---------------------|---------------|--------------|
|   | Employment costs    | 2022          | 2021         |
|   |                     | £             | £            |
|   | Wages and salaries  | 17,388        | 2,400        |
|   | Other pension costs | 357           | -            |
|   |                     | <u>17,745</u> | <u>2,400</u> |

There were no employees whose annual remuneration was more than £60,000.

## 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 9 Tangible fixed assets

|                                    | Medical equipment | Computers    | Total        |
|------------------------------------|-------------------|--------------|--------------|
|                                    | £                 | £            | £            |
| <b>Cost</b>                        |                   |              |              |
| At 1 December 2021                 | 3,829             | 1,041        | 4,870        |
| Additions                          | -                 | 1,386        | 1,386        |
|                                    | <u>3,829</u>      | <u>2,427</u> | <u>6,256</u> |
| At 30 November 2022                | 3,829             | 2,427        | 6,256        |
|                                    | <u>3,829</u>      | <u>2,427</u> | <u>6,256</u> |
| <b>Depreciation and impairment</b> |                   |              |              |
| At 1 December 2021                 | 221               | 52           | 273          |
| Depreciation charged in the year   | 766               | 335          | 1,101        |
|                                    | <u>987</u>        | <u>387</u>   | <u>1,374</u> |
| At 30 November 2022                | 987               | 387          | 1,374        |
|                                    | <u>987</u>        | <u>387</u>   | <u>1,374</u> |
| <b>Carrying amount</b>             |                   |              |              |
| At 30 November 2022                | 2,842             | 2,040        | 4,882        |
|                                    | <u>2,842</u>      | <u>2,040</u> | <u>4,882</u> |
| At 30 November 2021                | 3,608             | 989          | 4,597        |
|                                    | <u>3,608</u>      | <u>989</u>   | <u>4,597</u> |

## 10 Debtors

|                                             | 2022         | 2021         |
|---------------------------------------------|--------------|--------------|
|                                             | £            | £            |
| <b>Amounts falling due within one year:</b> |              |              |
| Other debtors                               | 4,870        | 5,368        |
| Prepayments and accrued income              | 178          | 34           |
|                                             | <u>5,048</u> | <u>5,402</u> |

## WORLDWIDE RADIOLOGY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 NOVEMBER 2022

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#### 11 Creditors: amounts falling due within one year

|                              | 2022<br>£    | 2021<br>£    |
|------------------------------|--------------|--------------|
| Trade creditors              | -            | 2,619        |
| Other creditors              | 161          | -            |
| Accruals and deferred income | 1,800        | 2,863        |
|                              | <u>1,961</u> | <u>5,482</u> |

#### 12 Retirement benefit schemes

##### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £357 (2021 - £-).

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2022

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                                                | Movement in funds                |                       |                       | Movement in funds                |                       |                       |                                   |
|----------------------------------------------------------------|----------------------------------|-----------------------|-----------------------|----------------------------------|-----------------------|-----------------------|-----------------------------------|
|                                                                | Balance at<br>1 December<br>2020 | Incoming<br>resources | Resources<br>expended | Balance at<br>1 December<br>2021 | Incoming<br>resources | Resources<br>expended | Balance at<br>30 November<br>2022 |
|                                                                | £                                | £                     | £                     | £                                | £                     | £                     | £                                 |
| African<br>Research<br>Consortium on<br>Sepsis (ARCS)          | 833                              | 3,300                 | (2,487)               | 1,646                            | -                     | (1,646)               | -                                 |
| Ultrasound<br>equipment<br>fund                                | -                                | 4,425                 | (408)                 | 4,017                            | -                     | (974)                 | 3,043                             |
| Bayer AG                                                       | -                                | -                     | -                     | -                                | 18,000                | (18,000)              | -                                 |
| Global<br>Placement<br>Bursaries for<br>Health<br>Partnerships | -                                | -                     | -                     | -                                | 3,684                 | (3,684)               | -                                 |
|                                                                | <u>833</u>                       | <u>7,725</u>          | <u>(2,895)</u>        | <u>5,663</u>                     | <u>21,684</u>         | <u>(24,304)</u>       | <u>3,043</u>                      |

African Research Consortium on Sepsis (ARCS) - The National Institute of Health Research (NIHR) Global Fund supported programme is hosted by the Liverpool School of Tropical Medicine and delivers training and research support at three sites in Gabon, Malawi and Uganda.

A trustee has provided funds for the purchase of Ultrasound equipment for training purposes.

Bayer AG provided a grant to fund the Point of Care Ultrasound course in Ghana.

Global Placement Bursaries for Health Partnerships provided a grant to fund the level 2 module of POCUS.

#### 14 Analysis of net assets between funds

|                                                             | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ |
|-------------------------------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 30<br>November 2022 are<br>represented by: |                                    |                                  |                    |                                    |                                  |                    |
| Tangible assets                                             | 1,839                              | 3,043                            | 4,882              | 580                                | 4,017                            | 4,597              |
| Current assets/(liabilities)                                | 29,570                             | -                                | 29,570             | 31,814                             | 1,646                            | 33,460             |
|                                                             | <u>31,409</u>                      | <u>3,043</u>                     | <u>34,452</u>      | <u>32,394</u>                      | <u>5,663</u>                     | <u>38,057</u>      |

## **WORLDWIDE RADIOLOGY**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### ***FOR THE YEAR ENDED 30 NOVEMBER 2022***

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##### **15 Related party transactions**

Donations of £100 (2021 £4,525) were received from trustees during the year.

There were no other related party transactions during the year (2021 £Nil).

**WORLDWIDE RADIOLOGY**

England & Wales - Charity number 1178885

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# Accounts

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Charity registration number 1178885

Company registration number 11042080 (England and Wales)

**WORLDWIDE RADIOLOGY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

# WORLDWIDE RADIOLOGY

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |                                       |
|-----------------------------|---------------------------------------|
| <b>Trustees</b>             | Mr D T Hayes                          |
|                             | Mr P D B Cornell                      |
|                             | Dr G S Dodge                          |
|                             | Dr R Dwivedi                          |
| <b>Charity number</b>       | 1178885                               |
| <b>Company number</b>       | 11042080                              |
| <b>Registered office</b>    | 6 Hope Place                          |
|                             | Liverpool                             |
|                             | Merseyside                            |
|                             | L1 9BG                                |
| <b>Independent examiner</b> | Mitchell Charlesworth (Audit) Limited |
|                             | 3rd Floor                             |
|                             | 5 Temple Square                       |
|                             | Temple Street                         |
|                             | Liverpool                             |
|                             | Merseyside                            |
| <b>Bankers</b>              | L2 5RH                                |
|                             | HSBC Bank plc                         |
|                             | 99-101 Lord Street                    |
|                             | Liverpool                             |
|                             | Merseyside                            |
|                             | L2 6PG                                |

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# WORLDWIDE RADIOLOGY

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# **WORLDWIDE RADIOLOGY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)**

### ***FOR THE YEAR ENDED 30 NOVEMBER 2021***

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The trustees present their report and financial statements for the year ended 30 November 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

#### **Objectives and activities**

The objects of the charity are to:-

- Relieve sickness, to protect and preserve health, and to save lives by improving access to quality diagnostic imaging, particularly in under-served areas of low and middle income countries.
- Advance education in all areas relevant to diagnostic imaging, particularly for limited resource settings, in particular, but not exclusively by commissioning or undertaking research into disease epidemiology and management in the context of diagnostic imaging, particularly for limited resource settings, and to publish the useful results of such research.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meets the company law requirements for the trustees to present a strategic report.

# WORLDWIDE RADIOLOGY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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### Achievements and performance

#### Review of Activities and Future Developments

##### Introduction

Demand for the WWR range of services continued to grow as we progressed through the financial year 2021. WWR is extremely proud to be able to provide support for diverse projects across a range of geographies in Sub-Saharan Africa and beyond.

Our project pipeline continues to build and addresses the broad base of our organizational objectives; from research to training and clinical support. The support from a growing group of volunteers has been extraordinary and we continue to look for ways to leverage our expertise at scale. We are therefore particularly pleased to be able to report strong recruitment of volunteers. Below we highlight some of the projects in which WWR has been involved during the financial year 2021. Many of these projects have lifespans that we expect to continue into the medium term, as we are particularly committed to build long term relationships with our partners and beneficiaries.

#### Programme delivery

##### *Point of care Ultrasound Training*

Our first pilot course in point of care ultrasound (POCUS) for doctors was delivered successfully in Ghana. This course was delivered in-country over a period of two separate weeklong courses in June and October 2021, hosted by our partner institution in Ghana, The University of Health and Allied Sciences in Ho. Course delivery in-country was provided by four WWR expert volunteers who provided hands-on training for a cohort of ten students. Course material and certification were developed in partnership with the University of Salford, UK. A larger team of volunteers contributed to pre-course online training material and remote supervision of Ghanaian participants over the full nine-month training period. We are extremely excited by the success of this pilot and the enthusiastic participation by both our volunteers and the trainee cohort.

We are also proud to report our acceptance into the competitive **UKAID funded** Tropical Health and Education Trust **HPCD** program. This is a Global Health Partnership mentoring program aimed at UK charities and institutions linking with overseas Healthcare providers.

Under guidance of the program, we are now developing a 3-year partnership with the University of Health and Allied Sciences in Ghana for the further development of this POCUS training leading to wider dissemination of POCUS skills. The early success of the pilot course has proven invaluable in making a strong case for this three-year partnership. We are happy to report early traction in bringing this longer-term partnership to fruition.

##### *Remote Radiology Support*

We continue to develop our approach to remote radiology support. During the year we have worked with several Teleradiology platform providers to help surface some of the many operational issues that need to be resolved to be able to provide a seamless service into a challenging digital health environment. Internet connectivity, data governance and local data security issues all need to be addressed before we can scale this valuable service, aimed at supporting both clinical care and education.

##### *Remote Radiology Support (continued)*

WWR is meeting the challenges posed by providing this service in a systematic manner and we hope to report progress in implementing a small-scale service in the coming months. In Ghana, the WWR Project lead for this Remote Radiology support project conducted a successful site visit at the Komfo Anokye teaching hospital. The findings from this field work and close collaboration with our selected PACS platform provider will inform both in-country and remote program development through 2022. In time we hope to build a regional network, linking in radiologists from other partner sites such as The Gambia. Working together remotely - in theory - has never been so easy and there is a great opportunity in radiology to benefit patients and network healthcare workers in understaffed regions.

To this end, we have also established memoranda of understanding with key partner institutions, recruited a core group of expert volunteers to deliver this remote support and selected our PACS platform partner. Momentum continues to build.

## **WORLDWIDE RADIOLOGY**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)** **FOR THE YEAR ENDED 30 NOVEMBER 2021**

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#### ***In-country Radiology Support***

We supported our first UK Postgraduate Radiology Trainee on a 6-month placement at our partner site in The Gambia. On this placement our volunteer enjoyed a local collaboration with sonographers and radiographers from both the Medical Research Council (MRC) clinic, and the Edward Francis Small Teaching Hospital. This was to help deliver patient care, but also to help train both imaging and clinical staff and explore opportunities and needs for ongoing support. This was a hugely successful placement, both for our partners and our volunteers, and we look forward to further developing this partnership and supporting similar placements for other UK trainees, interested in a career in Global Health Radiology.

In Malawi, our In-country Radiologist partner and part-time WWR volunteer at the Kamuzu University of Health, completed her first year of work for WWR; producing a wide-ranging needs assessment to identify key priority areas for support into 2022 and coordinating the remote WWR volunteer teaching to medical students.

Under guidance of a second WWR volunteer radiologist, medical students from Liverpool and Malawi subsequently evaluated this online learning. We are delighted that the outcomes of this evaluation will be presented at an international global Health conference in 2022.

We are also supporting the development of a new curriculum for training of radiologists in Malawi. This post-graduate program will be starting in September 2022. We hope to be able to leverage our work on Remote Radiology (as described above) to support this new training program in Malawi.

#### ***Research***

WWR continues to support research both at an institutional and individual level.

For example, as part of the IMPALA (Lung health in Africa research consortium) programme, hosted by the Liverpool School of Tropical Medicine (LSTM), for which WWR volunteers supported data collection and analysis into the application of Computer aided diagnosis for Tuberculosis on Chest Xrays. This has led to the Publication of two peer reviewed scientific papers, creating visibility for WWR in the academic Global Health community.

WWR also continues its support for the African Research Collaboration on Sepsis, also hosted at LSTM; exploring the role of Point of care ultrasound in patients presenting with Sepsis. Three WWR expert volunteers completed data analysis for the Malawi study patient cohort (one of three research sites) and one of these volunteers' presented findings at an international scientific sepsis conference in October 2021. Volunteers continue to provide remote training support to study sites in Uganda and Gabon.

# WORLDWIDE RADIOLOGY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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### ***Advocacy and communications***

One of Worldwide Radiology's key objectives is advocacy for the delivery of Imaging diagnostics to low resource settings. We continue to open new channels of communication, through partner organizations, social media and WWR events.

WWR was proud to participate in a podcast with "Radcast", sharing its work with an audience of over 600 junior doctors interested in Medical Imaging.

WWR and partners from Kenya, Ghana and Malawi were invited to present to the Royal College of Radiologists annual conference in October 2021. A special thanks to our sponsors at this event: 4Ways Healthcare.

We also hosted our first "meet and greet" Zoom event in October of this year, which was a huge success. This allowed us to bring both our partners and volunteers together to share our experiences and look for new ways to make an impact. We shall be hosting more of these events going forward.

### ***Funding***

Program selection and likely sources of funding are inevitably linked, however, WWR are committed to pursuing only those projects that are completely aligned to our core values and mission. In the near term we rely on donations and grant funded research programs to generate our income. Without the generosity of our volunteer's our work would be impossible. As our pipeline of projects grows, however, we will need to look for new sources of support.

Our ecosystem of partners is increasingly important to our program delivery. For example, we are pleased to have secured a Kosmos handheld US machine for the POCUS training in Ghana, donated to us by Echonous, the product company. We have also received Viewing station monitors for Queen Elizabeth Central Hospital in Malawi, donated to us by 4Ways Healthcare. We also owe special thanks to our partners at Collective Minds who have provided both PACS platform access and technical support in the development of our remote teleradiology offering.

Technical and legal advice in the development phase was kindly offered by 4Ways Healthcare and by CIMAR.

We have also made significant progress on sourcing support from grant giving organizations. We need to do more here, but we anticipate that as we demonstrate our impact, and our projects scale our funding will scale with it.

Fundraising activities are a growing part of life at WWR and a huge thank you goes to all those individual donors in our network and to those that have organized funding events to ensure WWR's valuable work endures and grows.

# WORLDWIDE RADIOLOGY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

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### Financial review

WWR funding for both operational and field programs is highly dependent on both donations and grant giving organizations. The latter is aligned very closely to specific projects that WWR engage with and will result in restricted sources of funds. We have ongoing costs associated with our operations that must be maintained from unrestricted sources of funds. These costs relate to legal oversight, accounting services, insurance premiums, communications, and IT support. Our WWR Financial policy states that our level of reserves should be maintained at £3,000. At the close of the financial year on the 30/11/2020 our reserves met this requirement.

### Risk policy

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Plans for future periods

The demand for WWR services continues to grow. Our current pipeline has a broad mix of demand. Opportunities exist for WWR to further leverage our domain expertise into a range of partnerships that have elements of both remote and local support. In addition, we look for opportunities to increase recruitment of in country and remote radiology volunteers. The successful completion of our point of care ultrasound pilot has laid the foundations for the further development of an accredited course. Our first major partner site will be in Ghana, but we see opportunities to scale this across the region, with specific expression of interest from our partners in The Gambia already under discussion.

Increasingly, our offering is falling into two clear areas of demand: 1. Point of care ultrasound training for clinicians who are not radiology experts, expanding patient access to imaging beyond radiology departments and 2. Radiology specific education and clinical support. We see opportunities to deliver this both remotely and via in-country support structures. Our focus in 2022 will be to strengthen and develop these distinct service offerings for scalability.

### Structure, governance and management

The charitable company was incorporated on 1st November 2017 in England and Wales and is limited by guarantee. It is governed in accordance with its Memorandum and Articles dated 21st June 2018 and is a registered company (number 11042080) and charity (number 1178885).

### Trustees

The trustees who have served during the year and since the year end are set out below. Trustee appointments are made at the Annual General Meeting of members and they hold office until they retire or are removed.

Mr D T Hayes

Mr A Chittenden

(Resigned 16 March 2022)

Mr P D B Cornell

Dr G S Dodge

Dr R Dwivedi

### Concluding remarks

WWR has uncovered huge unmet demand for our services. Increasingly the challenge is on how we scale to meet this demand in a sustainable way. This requires careful program planning and the successful recruitment of volunteers both in the UK and in-country. Focusing our efforts on point of care ultrasound training and on Remote and In-country Radiology support is a natural outcome of our early work. This focus is helping us build practical and sustainable models for organizational operations, for volunteer recruitment and for the development of funding strategies. The funding environment in Global Health remains challenging. However, the vision for universal health coverage and the high-level international recognition of the important role of imaging diagnostics in delivering on that vision gives us cause for optimism. We believe our early mover experience and our emphasis on long-term collaborations and sustainable impact will continue to gain support from the broader funding community. We look forward to the challenges ahead with growing optimism.

# **WORLDWIDE RADIOLOGY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 30 NOVEMBER 2021***

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### **Public Benefit Statement**

The trustees confirmed that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit "Charities and Public Benefit".

The trustees' report, including the strategic report, was approved by the Board of Trustees.

**Mr D T Hayes**

Trustee

Dated: 30 August 2022

# WORLDWIDE RADIOLOGY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WORLDWIDE RADIOLOGY

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I report to the trustees on my examination of the financial statements of Worldwide Radiology (the charity) for the year ended 30 November 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Mitchell Charlesworth (Audit) Limited.*

P L Griffiths FCA DChA

Mitchell Charlesworth (Audit) Limited

3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
Merseyside  
L2 5RH

Dated: 30 August 2022

# WORLDWIDE RADIOLOGY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 NOVEMBER 2021**

|                                                           |   | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>2020<br>£ |
|-----------------------------------------------------------|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Notes                                                     |   |                                    |                                  |                    |                                    |                                  |                    |
| <b><u>Income and endowments from:</u></b>                 |   |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                    | 3 | 60,934                             | 7,725                            | 68,659             | 42,697                             | -                                | 42,697             |
| Other trading activities                                  | 4 | -                                  | -                                | -                  | 552                                | -                                | 552                |
| Other income                                              | 5 | 1,281                              | -                                | 1,281              | 50                                 | -                                | 50                 |
|                                                           |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Total income</b>                                       |   | 62,215                             | 7,725                            | 69,940             | 43,299                             | -                                | 43,299             |
|                                                           |   |                                    |                                  |                    |                                    |                                  |                    |
| <b><u>Expenditure on:</u></b>                             |   |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds                                             | 6 | -                                  | -                                | -                  | 330                                | -                                | 330                |
|                                                           |   |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                                     | 7 | 58,324                             | 2,895                            | 61,219             | 18,349                             | 10,598                           | 28,947             |
|                                                           |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Total expenditure</b>                                  |   | 58,324                             | 2,895                            | 61,219             | 18,679                             | 10,598                           | 29,277             |
|                                                           |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Net income for the year/<br/>Net movement in funds</b> |   | 3,891                              | 4,830                            | 8,721              | 24,620                             | (10,598)                         | 14,022             |
|                                                           |   |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 December<br>2020                       |   | 28,503                             | 833                              | 29,336             | 3,883                              | 11,431                           | 15,314             |
|                                                           |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Fund balances at 30 November<br/>2021</b>              |   | 32,394                             | 5,663                            | 38,057             | 28,503                             | 833                              | 29,336             |
|                                                           |   |                                    |                                  |                    |                                    |                                  |                    |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# WORLDWIDE RADIOLOGY

## BALANCE SHEET

**AS AT 30 NOVEMBER 2021**

|                                                       | Notes | 2021<br>£      | £             | 2020<br>£      | £             |
|-------------------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>Fixed assets</b>                                   |       |                |               |                |               |
| Tangible assets                                       | 11    |                | 4,597         |                | -             |
| <b>Current assets</b>                                 |       |                |               |                |               |
| Debtors                                               | 12    | 5,401          |               | 15,665         |               |
| Cash at bank and in hand                              |       | 33,540         |               | 18,686         |               |
|                                                       |       | <u>38,941</u>  |               | <u>34,351</u>  |               |
| <b>Creditors: amounts falling due within one year</b> | 13    | <u>(5,481)</u> |               | <u>(5,015)</u> |               |
| Net current assets                                    |       |                | 33,460        |                | 29,336        |
| <b>Total assets less current liabilities</b>          |       |                | <u>38,057</u> |                | <u>29,336</u> |
| <b>Income funds</b>                                   |       |                |               |                |               |
| Restricted funds                                      | 14    |                | 5,663         |                | 833           |
| Unrestricted funds                                    |       |                | 32,394        |                | 28,503        |
|                                                       |       |                | <u>38,057</u> |                | <u>29,336</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 August 2022

Mr D T Hayes  
Trustee

Company registration number 11042080

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 NOVEMBER 2021

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#### 1 Accounting policies

##### Charity information

Worldwide Radiology is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Hope Place, Liverpool, Merseyside, L1 9BG.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, and having due regard to the impact of Covid-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes investment management fees.
- Expenditure on charitable activities includes cost of providing financial support to those in need.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and other administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 7.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                   |               |
|-------------------|---------------|
| Medical equipment | 20% per annum |
| Computers         | 20% per annum |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2021

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Impairment of financial assets**

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2021

#### 1 Accounting policies

(Continued)

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

|                     | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|
| Donations and gifts | 60,934                             | 7,725                            | 68,659             | 42,697                             |

#### 4 Other trading activities

|                    | Total<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ |
|--------------------|--------------------|------------------------------------|
| Fundraising events | -                  | 552                                |

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2021**

### 5 Other income

|              | Unrestricted<br>funds<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ |
|--------------|------------------------------------|------------------------------------|
| Other income | 1,281                              | 50                                 |
|              | =====                              | =====                              |

### 6 Raising funds

|                                  | Total<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ |
|----------------------------------|--------------------|------------------------------------|
| <u>Fundraising and publicity</u> |                    |                                    |
| Staging fundraising events       | -                  | 330                                |
|                                  | =====              | =====                              |
|                                  | -                  | 330                                |
|                                  | =====              | =====                              |

## WORLDWIDE RADIOLOGY

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

#### 7 Charitable activities

|                                        | ARCS*        | Project POCUS Ghana |               | Other      | Total         | ARCS*         | Project      | Total         |
|----------------------------------------|--------------|---------------------|---------------|------------|---------------|---------------|--------------|---------------|
|                                        | 2021         | 2021                | 2021          | 2021       | 2021          | 2020          | Malawi       | 2020          |
|                                        | £            | £                   | £             | £          | £             | £             | £            | £             |
| Staff costs                            | 2,400        | -                   | -             | -          | 2,400         | 6,800         | -            | 6,800         |
| Consultancy fees                       | 1,486        | -                   | 3,550         | -          | 5,036         | 1,217         | 1,380        | 2,597         |
| Travel and subsistence                 | -            | 3,903               | 8,683         | 339        | 12,925        | -             | -            | -             |
| Training                               | -            | -                   | 763           | -          | 763           | 2,581         | 918          | 3,499         |
| Insurance                              | -            | 2,750               | -             | -          | 2,750         | -             | -            | -             |
| Other expenses                         | -            | 2,334               | 1,010         | -          | 3,344         | -             | -            | -             |
|                                        | <u>3,886</u> | <u>8,987</u>        | <u>14,006</u> | <u>339</u> | <u>27,218</u> | <u>10,598</u> | <u>2,298</u> | <u>12,896</u> |
| Share of support costs (see note 8)    | 4,235        | 9,797               | 15,269        | 370        | 29,671        | 10,574        | 2,293        | 12,867        |
| Share of governance costs (see note 8) | 618          | 1,430               | 2,228         | 54         | 4,330         | 2,617         | 567          | 3,184         |
|                                        | <u>8,739</u> | <u>20,214</u>       | <u>31,503</u> | <u>763</u> | <u>61,219</u> | <u>23,789</u> | <u>5,158</u> | <u>28,947</u> |
| <b>Analysis by fund</b>                |              |                     |               |            |               |               |              |               |
| Unrestricted funds                     | 6,252        | 19,806              | 31,503        | 763        | 58,324        | 13,191        | 5,158        | 18,349        |
| Restricted funds                       | 2,487        | 408                 | -             | -          | 2,895         | 10,598        | -            | 10,598        |
|                                        | <u>8,739</u> | <u>20,214</u>       | <u>31,503</u> | <u>763</u> | <u>61,219</u> | <u>23,789</u> | <u>5,158</u> | <u>28,947</u> |

\* African Research Consortium on Sepsis

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

### 8 Support costs

|                                        | Support costs | Governance costs | 2021          | Support costs | Governance costs | 2020          |
|----------------------------------------|---------------|------------------|---------------|---------------|------------------|---------------|
|                                        | £             | £                | £             | £             | £                | £             |
| Depreciation                           | 273           | -                | 273           | -             | -                | -             |
| Travel                                 | 148           | -                | 148           | 251           | -                | 251           |
| Subscriptions                          | 783           | -                | 783           | 1,271         | -                | 1,271         |
| Administration and marketing support   | 21,298        | -                | 21,298        | 10,374        | -                | 10,374        |
| Office expenses                        | 415           | -                | 415           | -             | -                | -             |
| Bank charges                           | 92            | -                | 92            | 99            | -                | 99            |
| Other expenses                         | 718           | -                | 718           | 99            | -                | 99            |
| Advertising and marketing              | 96            | -                | 96            | 47            | -                | 47            |
| IT software and consumables            | 5,848         | -                | 5,848         | 726           | -                | 726           |
| Legal and professional                 | -             | 270              | 270           | -             | -                | -             |
| Independent examination fees           | -             | 1,542            | 1,542         | -             | 1,320            | 1,320         |
| Accountancy                            | -             | 1,811            | 1,811         | -             | 1,864            | 1,864         |
| Trustee indemnity insurance            | -             | 707              | 707           | -             | -                | -             |
|                                        | <u>29,671</u> | <u>4,330</u>     | <u>34,001</u> | <u>12,867</u> | <u>3,184</u>     | <u>16,051</u> |
| Analysed between Charitable activities | <u>29,671</u> | <u>4,330</u>     | <u>34,001</u> | <u>12,867</u> | <u>3,184</u>     | <u>16,051</u> |

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

|                    | 2021<br>Number | 2020<br>Number |
|--------------------|----------------|----------------|
|                    | <u>1</u>       | <u>1</u>       |
| Employment costs   | 2021<br>£      | 2020<br>£      |
| Wages and salaries | <u>2,400</u>   | <u>6,800</u>   |

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

### 10 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

### 11 Tangible fixed assets

|                                    | Medical<br>equipment<br>£ | Computers<br>£ | Total<br>£ |
|------------------------------------|---------------------------|----------------|------------|
| <b>Cost</b>                        |                           |                |            |
| Additions                          | 3,829                     | 1,041          | 4,870      |
| At 30 November 2021                | 3,829                     | 1,041          | 4,870      |
| <b>Depreciation and impairment</b> |                           |                |            |
| Depreciation charged in the year   | 221                       | 52             | 273        |
| At 30 November 2021                | 221                       | 52             | 273        |
| <b>Carrying amount</b>             |                           |                |            |
| At 30 November 2021                | 3,608                     | 989            | 4,597      |

### 12 Debtors

|                                             | 2021<br>£ | 2020<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 5,369     | 10,715    |
| Prepayments and accrued income              | 34        | 4,950     |
|                                             | 5,401     | 15,665    |

### 13 Creditors: amounts falling due within one year

|                                    | 2021<br>£ | 2020<br>£ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | -         | 420       |
| Trade creditors                    | 2,619     | 1,435     |
| Other creditors                    | -         | 880       |
| Accruals and deferred income       | 2,862     | 2,280     |
|                                    | 5,481     | 5,015     |

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2021

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                                 | Balance at<br>1 December<br>2019 | Resources<br>expended | Balance at<br>1 December<br>2020 | Movement in funds     |                       | Balance at<br>30 November<br>2021 |
|-------------------------------------------------|----------------------------------|-----------------------|----------------------------------|-----------------------|-----------------------|-----------------------------------|
|                                                 | £                                | £                     | £                                | Incoming<br>resources | Resources<br>expended | £                                 |
| African Research Consortium<br>on Sepsis (ARCS) | 11,431                           | (10,598)              | 833                              | 3,300                 | (2,487)               | 1,646                             |
| Ultrasound equipment fund                       | -                                | -                     | -                                | 4,425                 | (408)                 | 4,017                             |
|                                                 | <u>11,431</u>                    | <u>(10,598)</u>       | <u>833</u>                       | <u>7,725</u>          | <u>(2,895)</u>        | <u>5,663</u>                      |

African Research Consortium on Sepsis (ARCS) - The National Institute of Health Research (NIHR) Global Fund supported programme is hosted by the Liverpool School of Tropical Medicine and delivers training and research support at three sites in Gabon, Malawi and Uganda.

A trustee has provided funds for the purchase of Ultrasound equipment for training purposes.

#### 15 Analysis of net assets between funds

|                                                             | Unrestricted<br>funds<br>2021 | Restricted<br>funds<br>2021 | Total<br>2021 | Unrestricted<br>funds<br>2020 | Restricted<br>funds<br>2020 | Total<br>2020 |
|-------------------------------------------------------------|-------------------------------|-----------------------------|---------------|-------------------------------|-----------------------------|---------------|
|                                                             | £                             | £                           | £             | £                             | £                           | £             |
| Fund balances at 30<br>November 2021 are<br>represented by: |                               |                             |               |                               |                             |               |
| Tangible assets                                             | 580                           | 4,017                       | 4,597         | -                             | -                           | -             |
| Current assets/(liabilities)                                | 31,814                        | 1,646                       | 33,460        | 28,503                        | 833                         | 29,336        |
|                                                             | <u>32,394</u>                 | <u>5,663</u>                | <u>38,057</u> | <u>28,503</u>                 | <u>833</u>                  | <u>29,336</u> |

#### 16 Related party transactions

Donations of £4,525 (2020 £nil) were received from trustees during the year.

There were no other related party transactions during the year (2020 £Nil).

**WORLDWIDE RADIOLOGY**

England & Wales - Charity number 1178885

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# Accounts

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Charity Registration No. 1178885

Company Registration No. 11042080 (England and Wales)

**WORLDWIDE RADIOLOGY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

# WORLDWIDE RADIOLOGY

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                      |                                                                                                                 |                             |
|----------------------|-----------------------------------------------------------------------------------------------------------------|-----------------------------|
| Trustees             | Mr D T Hayes                                                                                                    |                             |
|                      | Mr A Chittenden                                                                                                 |                             |
|                      | Mr P D B Cornell                                                                                                | (Appointed 20 October 2020) |
|                      | Dr G S Dodge                                                                                                    |                             |
|                      | Dr R Dwivedi                                                                                                    | (Appointed 20 October 2020) |
| Charity number       | 1178885                                                                                                         |                             |
| Company number       | 11042080                                                                                                        |                             |
| Registered office    | 6 Hope Place<br>Liverpool<br>Merseyside<br>L1 9BG                                                               |                             |
| Independent examiner | Mitchell Charlesworth LLP<br>3rd Floor<br>5 Temple Square<br>Temple Street<br>Liverpool<br>Merseyside<br>L2 5RH |                             |
| Bankers              | HSBC Bank plc<br>99-101 Lord Street<br>Liverpool<br>Merseyside<br>L2 6PG                                        |                             |

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# WORLDWIDE RADIOLOGY

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# **WORLDWIDE RADIOLOGY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)**

### ***FOR THE YEAR ENDED 30 NOVEMBER 2020***

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The trustees present their report and financial statements for the year ended 30 November 2020.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2019) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

#### **Objectives and activities**

The objects of the charity are to:-

- Relieve sickness, to protect and preserve health, and to save lives by improving access to quality diagnostic imaging, particularly in under-served areas of low and middle income countries.
- Advance education in all areas relevant to diagnostic imaging, particularly for limited resource settings, in particular, but not exclusively by commissioning or undertaking research into disease epidemiology and management in the context of diagnostic imaging, particularly for limited resource settings, and to publish the useful results of such research.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Strategic report**

The description under the headings "Achievements and performance" and "Financial review" meets the company law requirements for the trustees to present a strategic report.

# **WORLDWIDE RADIOLOGY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)** **FOR THE YEAR ENDED 30 NOVEMBER 2020**

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### **Achievements and performance**

#### **Review of Activities and Future Developments**

##### **Introduction**

WWR closes its third operational year negotiating the challenges of the global pandemic. Having identified pilot projects for execution in FY2020, WWR experienced many Covid related organisational challenges. However, despite these challenges considerable progress has been made in program delivery and partner building. Demand for WWR's input has continued and we are extremely proud to be able to provide support for diverse projects across a wide range of geographies.

Our project pipeline continues to build, and addresses the broad base of our organisation's objectives, from research, to training to clinical field support. The support from a growing group of volunteers has been extraordinary and we owe a special word of thanks to all of them during these incredibly challenging times.

Below we highlight some of the projects in which WWR has been involved during the financial year 2020.

##### **Point of care ultrasound training for the African Research Consortium on Sepsis (ARCS)**

WWR continues its work with the African Research Consortium on Sepsis (ARCS). We are delighted to have been selected as a delivery partner for point of care ultrasound training and research. This program is hosted by the Liverpool School of Tropical Medicine and WWR is working with multiple African partners, as well as UK and African volunteers. In March 2020, our Director Dr Liz Joeke and our volunteer Dr Welters delivered a two-week ultrasound masterclass at the CERMEL research institute in Gabon as part of our ongoing support for this consortium. In October 2020, the data collection for the Malawian cohort of this project was completed. We continue to support ongoing training and mentoring for the Ugandan and Gabon sites, with data analysis and reporting planned for year 2021.

##### **Supporting research to address lung Health and TB in Africa.**

We reported in FY2019 that WWR would be supporting research to evaluate the efficacy of Computer Aided Diagnosis (CAD) in Chest X-rays for TB prevalence surveys, as well as Point of care Ultrasound for the evaluation of breathless emergency patients. These research programs are being delivered in affiliation with the Kenyan Medical Research Institute (KEMRI) and the International Multidisciplinary Program to Address lung Health and TB in Africa (IMPALA). In March 2020 we completed data collection for the CAD study with the help of several UK-based WWR radiologists working alongside their Kenyan counterparts.

##### **Ultrasound training support for a Child Health study in The Gambia.**

A week-long training in Ultrasound to assess thyroid volume in children was delivered by one of our Ghanaian volunteer radiologists, fostering West-African regional collaboration and support. WWR continues to actively support linkage between our West African partner organisations.

##### **Project Malawi**

During 2018 WWR volunteer Dr Chetcuti, a paediatric radiologist, spent a sabbatical year at Queen Elizabeth Central Hospital, Blantyre, Malawi; laying the foundations for our collaboration with Kamuzu University of Health Sciences (formerly the College of Medicine, Malawi). We were delighted that Dr Karen Chetcuti returned to Malawi, taking up a permanent post as a radiologist and lecturer, allowing her to take up the role of WWR's project lead in-country. Malawi has a severe shortage of radiographers, radiologists, qualified ultrasound practitioners and functional radiological equipment. Under Karen's local leadership we have started in 2020 to develop training plans for the medical school and specialist training programmes. Karen has been instrumental in designing and delivering new teaching modules and building a network of remote support, including through her affiliation with WWR.

# WORLDWIDE RADIOLOGY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

---

#### **Sound Sonography Point of Care Ultrasound Training, Ghana.**

During financial year 2020, Worldwide Radiology, in collaboration with the University of Salford, developed a new point of care ultrasound (POCUS) training module aimed at doctors from a range of specialities and general practice. Sharing our Ghanaian partner's aim to build a cohort of POCUS "champions" and trainers. This new course programme is tailored to the particular imaging needs of patients in resource constrained settings such as Ghana. Our first planned roll out of this course in year 2020 was deferred due to the pandemic and is now on target for delivery in the Summer of 2021. The program will be delivered at the University of Health and Allied Sciences in Ho, Ghana, and provide a UK approved certification of competence.

#### **Developing links with Sudan**

In February, WWR Director Dr Liz Joeke was invited by Dr Hania Fadl, breast radiologist and founder of the Khartoum Breast Care Centre (KBCC). This was an introductory visit, instigated by a group of Sudanese radiology trainees in Liverpool, and consisted of meetings with local training stakeholders and assessing first needs. These trainees aim to develop a new initiative for WWR, collaborating with their colleagues in Khartoum and beyond.

#### **Impact of Covid-19**

The COVID-19 pandemic has had several consequences for WWR operations and our ability to finance certain planned programs. Whilst COVID-19 has impeded some of our planned work, it has not had a material impact on the day-to-day operations of the charity. It has however shifted the current emphasis of our work from in-country delivery to online, remote support.

- The delivery of our first pilot point of care ultrasound training program in Ghana in May/June 2020 was postponed. At the time of writing, the situation in Ghana is improving and we are tentatively rescheduling for the same time period in 2021, assuming improvement in the UK and local situation at that time.
- An application for funding by UKAID/DFID for monitoring and evaluation of this pilot program was unfortunately rejected, partly on the grounds that WWR could not guarantee delivery in near future in the current pandemic situation.
- To support our increasing project workload, we had successfully recruited a self-employed volunteer & project manager in February 2020, just a month before the COVID restrictions were put in place. We have retained the services of the administrative support during this period as we prepare for more normalised operations going forward. Unrestricted funds have been secured to meet the administrative costs into 2021.
- There has been a major global shift of research and health funding streams to COVID related work, and this will likely negatively impact our ability to successfully bid for grant funding. As such, programme delivery could experience further delays as we wait for the funding backdrop to normalize.
- Offsetting this disrupted grant funding backdrop, the rapid and widespread forced uptake of remote working has had a beneficial impact on our ability to effectively collaborate with our international partners. IT upgrades at our partner sites have significantly improved ease of communication. The strong necessity to adapt to online education has catalysed adoption of these tools for our educational activities also. We have shifted the emphasis of our projects to the implementation of remote reporting, using teleradiology facilities and exploring funding opportunities in this arena.
- COVID related crisis management by health care workers has severely impacted on delivery of non-COVID healthcare. This has not had a major impact on our work so far, but could be a risk to volunteer recruitment.

We continue to monitor the situation, taking a measured approach to our project plans and closely matching these plans to our financial and human resources during this period of uncertainty.

# **WORLDWIDE RADIOLOGY**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)** **FOR THE YEAR ENDED 30 NOVEMBER 2020**

---

### **Financial review**

WWR funding for both operational and field programs is highly dependent on both donations and grant giving organizations. The latter is aligned very closely to specific projects that WWR engage with and will result in restricted sources of funds. We have ongoing costs associated with our operations that must be maintained from unrestricted sources of funds. These costs relate to legal oversight, accounting services, insurance premiums, communications, and IT support. Our WWR Financial policy states that our level of reserves should be maintained at £3,000. At the close of the financial year on the 30/11/2020 our reserves met this requirement.

### **Risk policy**

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charitable company was incorporated on 1st November 2017 in England and Wales and is limited by guarantee. It is governed in accordance with its Memorandum and Articles dated 21st June 2018 and is a registered company (number 11042080) and charity (number 1178885).

### **Trustees**

The trustees who have served during the year and since the year end are set out below. Trustee appointments are made at the Annual General Meeting of members and they hold office until they retire or are removed.

|                   |                             |
|-------------------|-----------------------------|
| Ms J Kasniz-Brown | (Resigned 20 October 2020)  |
| Mr D T Hayes      |                             |
| Mr A Chittenden   |                             |
| Mr P D B Cornell  | (Appointed 20 October 2020) |
| Dr G S Dodge      |                             |
| Dr R Dwivedi      | (Appointed 20 October 2020) |

During the Year 2020 we were pleased to announce the appointment to the board of Trustees Dr Reena Dwivedi and Mr. Paul Cornell. Reena is a consultant radiologist with experience in Malawi and Sierra Leone, and a keen interest in Global Health Policy development. She will lead our Educational workstream. Paul is a marketing and business development professional in the teleradiology sector and will be taking over responsibilities to build out our commercial partner networks.

# WORLDWIDE RADIOLOGY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020

---

### Branding

During the year that WWR launched its rebranding initiative we would like to extend many sincere thanks to Charity Boost consultancy and volunteers from the Media Trust for their continued support with our work and execution.

### Funding

WWR continues to rely heavily on donations from its volunteers and supporters. Without the generosity of our volunteers WWR's work would be impossible. As our pipeline of projects grows however, we need to look for new sources of support. Work has begun to develop our financial planning to incorporate sources of funds from Grant giving organisations, Trusts and Philanthropic institutions who we believe are aligned to the values and mission of WWR. In FY2020 we were able to attract support from Trusts and through single donations. In addition, we are establishing relationships with commercial organisations that operate within the medical imaging ecosystem, with a view to sourcing both financial and in-kind assistance with project delivery.

Fundraising activities are a growing part of life at WWR, and a huge thankyou goes to all the individuals that have contributed to WWR sources of funds. Fun runs and social events will continue to be an important part of our overall funding mix.

WWR are committed to pursuing only those projects that are completely aligned to our core values and mission. In the near term we rely on donations and NIHR funded Research programs to generate our income.

### Concluding remarks

FY2020 has been an exciting year for WWR despite the inevitable challenges of Covid. We have maintained our momentum through our pilot program activities in a wide range of countries , including Ghana, Gabon, The Gambia, Sudan and Malawi. Despite delays we now have active support in the field in Malawi for the delivery of diagnostic imaging services and look forward to working with our colleagues in this region going forward. The design of our approved point of care ultrasound module is complete and is ready for roll out in 2021 in Ghana. Our relationships with partners and beneficiaries continue to deepen and our network of domain specialists increases as we deliver more impact through our work ranging from research, education and training, to clinical support.

Demand for our work has never been more apparent in this regard, the funding of our project pipeline will therefore be a major focus for us as we enter into calendar year 2021 and beyond.

### Public Benefit Statement

The trustees confirmed that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit "Charities and Public Benefit".

The trustees' report, including the strategic report, was approved by the Board of Trustees.



**Mr D T Hayes**

Trustee

Dated: 17 August 2021

# **WORLDWIDE RADIOLOGY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 30 NOVEMBER 2020***

---

The trustees, who are also the directors of Worldwide Radiology for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WORLDWIDE RADIOLOGY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WORLDWIDE RADIOLOGY

---

I report to the trustees on my examination of the financial statements of Worldwide Radiology (the charity) for the year ended 30 November 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P L Griffiths FCA DChA  
Mitchell Charlesworth LLP

3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
Merseyside  
L2 5RH

Dated: 17 August 2021

# WORLDWIDE RADIOLOGY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 NOVEMBER 2020**

|                                               |   | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>2020<br>£ | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>2019<br>£ |
|-----------------------------------------------|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Notes                                         |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income and endowments from:</b>            |   |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                        | 3 | 42,697                             | -                                | 42,697             | 19,039                             | 17,392                           | 36,431             |
| Charitable activities                         | 4 | -                                  | -                                | -                  | -                                  | 7,148                            | 7,148              |
| Other trading activities                      | 5 | 552                                | -                                | 552                | -                                  | -                                | -                  |
| Other income                                  | 6 | 50                                 | -                                | 50                 | -                                  | -                                | -                  |
|                                               |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Total income</b>                           |   | 43,299                             | -                                | 43,299             | 19,039                             | 24,540                           | 43,579             |
|                                               |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Expenditure on:</b>                        |   |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds                                 | 7 | 330                                | -                                | 330                | -                                  | -                                | -                  |
|                                               |   |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                         | 8 | 18,349                             | 10,598                           | 28,947             | 17,820                             | 13,109                           | 30,929             |
|                                               |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Total resources expended</b>               |   | 18,679                             | 10,598                           | 29,277             | 17,820                             | 13,109                           | 30,929             |
|                                               |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Net income/(expenditure) for the year/</b> |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Net movement in funds</b>                  |   | 24,620                             | (10,598)                         | 14,022             | 1,219                              | 11,431                           | 12,650             |
|                                               |   |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 December 2019              |   | 3,883                              | 11,431                           | 15,314             | 2,664                              | -                                | 2,664              |
|                                               |   |                                    |                                  |                    |                                    |                                  |                    |
| <b>Fund balances at 30 November 2020</b>      |   | 28,503                             | 833                              | 29,336             | 3,883                              | 11,431                           | 15,314             |
|                                               |   |                                    |                                  |                    |                                    |                                  |                    |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# WORLDWIDE RADIOLOGY

## BALANCE SHEET

AS AT 30 NOVEMBER 2020

|                                                       | Notes | 2020<br>£     | £             | 2019<br>£     | £             |
|-------------------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>Current assets</b>                                 |       |               |               |               |               |
| Debtors                                               | 12    | 15,665        |               | 2,781         |               |
| Cash at bank and in hand                              |       | 18,686        |               | 13,844        |               |
|                                                       |       | <u>34,351</u> |               | <u>16,625</u> |               |
| <b>Creditors: amounts falling due within one year</b> | 13    | (5,015)       |               | (1,311)       |               |
| Net current assets                                    |       |               | 29,336        |               | 15,314        |
| <b>Income funds</b>                                   |       |               |               |               |               |
| Restricted funds                                      | 14    |               | 833           |               | 11,431        |
| Unrestricted funds                                    |       |               | 28,503        |               | 3,883         |
|                                                       |       |               | <u>29,336</u> |               | <u>15,314</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2020.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 August 2021

*Daniel Hayes*

Mr D T Hayes  
Trustee

Company Registration No. 11042080

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 NOVEMBER 2020

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#### 1 Accounting policies

##### Charity information

Worldwide Radiology is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Hope Place, Liverpool, Merseyside, L1 9BG.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, and having due regard to the impact of Covid-19, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

No amount is included in the accounts for volunteer time in line with the SORP (FRS 102).

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes investment management fees.
- Expenditure on charitable activities includes cost of providing financial support to those in need.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs and other administrative costs. They are incurred directly in support of expenditure on the objects of the charity.

The analysis of these costs is included in note 7.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

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#### 1 Accounting policies

(Continued)

##### ***Impairment of financial assets***

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

##### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

|                     | Unrestricted<br>funds | Unrestricted<br>funds | Restricted<br>funds  | Total                |
|---------------------|-----------------------|-----------------------|----------------------|----------------------|
|                     | 2020                  | 2019                  | 2019                 | 2019                 |
|                     | £                     | £                     | £                    | £                    |
| Donations and gifts | 42,697                | 19,039                | -                    | 19,039               |
| Grants receivable   | -                     | -                     | 17,392               | 17,392               |
|                     | <u>42,697</u>         | <u>19,039</u>         | <u>17,392</u>        | <u>36,431</u>        |
|                     | <u><u>42,697</u></u>  | <u><u>19,039</u></u>  | <u><u>17,392</u></u> | <u><u>36,431</u></u> |

#### 4 Charitable activities

|                                     | Restricted<br>funds | Restricted<br>funds |
|-------------------------------------|---------------------|---------------------|
|                                     | 2020                | 2019                |
|                                     | £                   | £                   |
| Kenya Chest X-ray Reporting Project | -                   | 7,148               |
|                                     | <u>-</u>            | <u>7,148</u>        |
|                                     | <u><u>-</u></u>     | <u><u>7,148</u></u> |

#### 5 Other trading activities

|                    | Unrestricted<br>funds | Total           |
|--------------------|-----------------------|-----------------|
|                    | 2020                  | 2019            |
|                    | £                     | £               |
| Fundraising events | 552                   | -               |
|                    | <u>552</u>            | <u>-</u>        |
|                    | <u><u>552</u></u>     | <u><u>-</u></u> |

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2020**

### 6 Other income

|              | Unrestricted<br>funds | Total     |
|--------------|-----------------------|-----------|
|              | 2020<br>£             | 2019<br>£ |
| Other income | 50                    | -         |
|              | <u>50</u>             | <u>-</u>  |

### 7 Raising funds

|                                  | Unrestricted<br>funds | Total     |
|----------------------------------|-----------------------|-----------|
|                                  | 2020<br>£             | 2019<br>£ |
| <u>Fundraising and publicity</u> |                       |           |
| Staging fundraising events       | 330                   | -         |
|                                  | <u>330</u>            | <u>-</u>  |
|                                  | <u>330</u>            | <u>-</u>  |

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

#### 8 Charitable activities

|                                              | Charitable<br>Expenditure<br>2020<br>£ | Charitable<br>Expenditure<br>2019<br>£ |
|----------------------------------------------|----------------------------------------|----------------------------------------|
| Staff costs                                  | 6,800                                  | 5,000                                  |
| African Research Consortium on Sepsis (ARCS) | 3,798                                  | 961                                    |
| Kenya Chest X-ray Reporting Project          | -                                      | 7,148                                  |
| Kenya Ultrasound Research Project            | -                                      | 1,516                                  |
| General operational costs                    | 10,374                                 | -                                      |
| Project Malawi                               | 2,298                                  | -                                      |
|                                              | <u>23,270</u>                          | <u>14,625</u>                          |
| Share of support costs (see note 9)          | 4,357                                  | 10,924                                 |
| Share of governance costs (see note 9)       | 1,320                                  | 5,380                                  |
|                                              | <u>28,947</u>                          | <u>30,929</u>                          |
| <b>Analysis by fund</b>                      |                                        |                                        |
| Unrestricted funds                           | 18,349                                 | 17,820                                 |
| Restricted funds                             | 10,598                                 | 13,109                                 |
|                                              | <u>28,947</u>                          | <u>30,929</u>                          |

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

### 9 Support costs

|                                | Support costs | Governance costs | 2020         | Support costs | Governance costs | 2019          |
|--------------------------------|---------------|------------------|--------------|---------------|------------------|---------------|
|                                | £             | £                | £            | £             | £                | £             |
| Travel                         | 251           | -                | 251          | 116           | -                | 116           |
| Subscriptions                  | 1,271         | -                | 1,271        | 8,029         | -                | 8,029         |
| Administration and bookkeeping | 1,864         | -                | 1,864        | 1,624         | -                | 1,624         |
| Office expenses                | -             | -                | -            | 72            | -                | 72            |
| Bank charges                   | 99            | -                | 99           | 208           | -                | 208           |
| Insurance                      | -             | -                | -            | 585           | -                | 585           |
| Other expenses                 | 99            | -                | 99           | 290           | -                | 290           |
| Advertising and marketing      | 47            | -                | 47           | -             | -                | -             |
| IT software and consumables    | 726           | -                | 726          | -             | -                | -             |
| Professional expenses          | -             | -                | -            | -             | 3,130            | 3,130         |
| Accountancy                    | -             | 1,320            | 1,320        | -             | 2,250            | 2,250         |
|                                | <u>4,357</u>  | <u>1,320</u>     | <u>5,677</u> | <u>10,924</u> | <u>5,380</u>     | <u>16,304</u> |
| Analysed between               |               |                  |              |               |                  |               |
| Charitable activities          | <u>4,357</u>  | <u>1,320</u>     | <u>5,677</u> | <u>10,924</u> | <u>5,380</u>     | <u>16,304</u> |

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

|                         | 2020<br>Number | 2019<br>Number |
|-------------------------|----------------|----------------|
|                         | <u>1</u>       | <u>1</u>       |
| <b>Employment costs</b> | <b>2020</b>    | <b>2019</b>    |
|                         | <b>£</b>       | <b>£</b>       |
| Wages and salaries      | <u>6,800</u>   | <u>5,000</u>   |

There were no employees earning at the rate of £60,000 or more per annum in the current or previous year.

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

#### 12 Debtors

|                                             | 2020          | 2019         |
|---------------------------------------------|---------------|--------------|
|                                             | £             | £            |
| <b>Amounts falling due within one year:</b> |               |              |
| Other debtors                               | 10,716        | 2,781        |
| Prepayments and accrued income              | 4,950         | -            |
|                                             | <u>15,665</u> | <u>2,781</u> |

#### 13 Creditors: amounts falling due within one year

|                                    | 2020         | 2019         |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| Other taxation and social security | 420          | -            |
| Trade creditors                    | 1,435        | 71           |
| Other creditors                    | 880          | -            |
| Accruals and deferred income       | 2,280        | 1,240        |
|                                    | <u>5,015</u> | <u>1,311</u> |

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                              | Movement in funds  |                    |                            |                    |                             |
|----------------------------------------------|--------------------|--------------------|----------------------------|--------------------|-----------------------------|
|                                              | Incoming resources | Resources expended | Balance at 1 December 2019 | Resources expended | Balance at 30 November 2020 |
|                                              | £                  | £                  | £                          | £                  | £                           |
| African Research Consortium on Sepsis (ARCS) | 17,392             | (5,961)            | 11,431                     | (10,598)           | 833                         |
| Kenya Chest X-Ray Reporting Project          | 7,148              | (7,148)            | -                          | -                  | -                           |
|                                              | <u>24,540</u>      | <u>(13,109)</u>    | <u>11,431</u>              | <u>(10,598)</u>    | <u>833</u>                  |

African Research Consortium on Sepsis (ARCS) - The National Institute of Health Research (NIHR) Global Fund supported programme is hosted by the Liverpool School of Tropical Medicine and delivers training and research support at three sites in Gabon, Malawi and Uganda.

Funds were generated and applied by the charity in the previous year for a chest x-ray reporting project in Kenya.

# WORLDWIDE RADIOLOGY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 NOVEMBER 2020

#### 15 Analysis of net assets between funds

|                                                       | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>2020<br>£ | Unrestricted<br>funds<br>2019<br>£ | Restricted<br>funds<br>2019<br>£ | Total<br>2019<br>£ |
|-------------------------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 30 November 2020 are represented by: |                                    |                                  |                    |                                    |                                  |                    |
| Current assets/(liabilities)                          | 28,503                             | 833                              | 29,336             | 3,883                              | 11,431                           | 15,314             |
|                                                       | <u>28,503</u>                      | <u>833</u>                       | <u>29,336</u>      | <u>3,883</u>                       | <u>11,431</u>                    | <u>15,314</u>      |

#### 16 Related party transactions

Donations of £Nil (2019 £2,100) were received from trustees during the year.

Expenses of £Nil (2019 £570) were paid by trustees on behalf of the charity, as donations in kind.

There were no other related party transactions during the year (2019 £Nil).