

**REGISTERED COMPANY NUMBER:10143412**

**Report of the Trustees and Financial Statement for the Period Ended  
30 June 2022**

**For**

**LIVING WORD MINISTRY (HULL)**

**Living Word Ministry (Hull)**  
**Contents of the Financial Statement For the Period Ended 30 June 2022**

	<b>Page</b>
Report of the Trustees	3--4
Independent Examiner's Report	5
Income Statement	6
Statement of Financial Statement	7
Notes to the Financial Statements	8-11

**Living Word Ministry (Hull)**  
**Report of the Trustees For the Period Ended 30 June 2022**

The trustees present their report with the financial statements of the charity for the year period 30 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**Reference and Administrative Details**

**Company Number**

10143412

**Principal Address**

145 De La Pole Avenue  
Hull  
HU3 6RD

**Independent Examiner**

Emmanuel Ayithey Armah FCCA MBA BSC  
Chartered Accountant  
14 Langford Avenue  
Hull  
HU4 7SR

**Structure, Governance and Management**

**Governing Document**

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

**Living Word Ministry (Hull)**  
**Report of the Trustees For the Period Ended 30 June 2022**

**Statement of Trustees Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England and Wales, the Charities Act 1993, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principle in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**ON BEHALF OF THE BOARD**

**Abena Djabang**

.....  
Signature

Abena Djabang

.....  
Name of Trustee

Date : 30 March 2023

## **Independent Examiner's Report to Trustees of Living Word Ministry (Hull)**

I report on the accounts for the period ended 30 June 2022 set out on pages four to eight

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is required

It is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.

have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Emmanuel Ayithey Armah FCCA MBA BSC  
Chartered Accountant  
14 Langford Avenue  
Hull  
HU4 7SR

**Living Word Ministry (Hull)**

**Income and Expenditure Accounts for the Year Ended 30 June 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Voluntary Income	2	28,584		28,584	27,133
Other Income	3	15,348		15,348	9,868
Total Incoming Resources		<u>43,932</u>		<u>43,932</u>	<u>37,001</u>
Resources Expended					
Charitable Activities	4	19,216		19,216	13,961
Governance Cost	5	7,239		7,239	6,109
Other Resources Expended	6	5,596		5,596	5,327
Total Resources Expended		<u>32,051</u>		<u>32,051</u>	<u>25,397</u>
Net Incoming Resources		11,881		11,881	11,604
Total Funds Brought forward		34,029		34,029	22,425
Total Carried Forward		<u>45,910</u>	-	<u>45,910</u>	<u>34,029</u>

**Living Word Ministry (Hull)**  
**Statement of Financial Position as at 30 June 2022**

	Notes	2022 £	2021 £
<u>Non-Current Asset</u>			
Plant, Property and Equipment	9	138,112	134,344
<u>Current Assets</u>			
Debtors	10	3,721	3,721
Bank balance		299	-
<u>Current Liabilities</u>			
Bank Balance		-	2,861
Creditors and Accruals	12	1,500	1,500
		<u>1,500</u>	<u>4,361</u>
Net Assets		<u>140,632</u>	<u>133,704</u>
<u>Non-Current Liability</u>			
Mortgage	13	81,522	85,175
Loans		13,200	14,500
Reserves	14	45,910	34,029
		<u>140,632</u>	<u>133,704</u>

**Living Word Ministry (Hull)**

**Income and Expenditure Accounts for the Year Ended 30 June 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Voluntary Income	2	28,584		28,584	27,133
Other Income	3	15,848		15,848	9,868
Total Incoming Resources		<u>44,432</u>		<u>44,432</u>	<u>37,001</u>
Resources Expended					
Charitable Activities	4	19,216		19,216	13,961
Governance Cost	5	7,739		7,739	6,109
Other Resources Expended	6	5,596		5,596	5,327
Total Resources Expended		<u>32,551</u>		<u>32,551</u>	<u>25,397</u>
Net Incoming Resources		11,881		11,881	11,604
Total Funds Brought forward		34,029		34,029	22,425
Total Carried Forward		<u>45,910</u>	-	<u>45,910</u>	<u>34,029</u>

There were no trustees' remuneration or other benefits for the year ended 30th June 2020



**Living Word Ministry (Hull)**  
**Statement of Financial Position as at 30 June 2022**

	Notes	2022 £	2021 £
<u>Non-Current Asset</u>			
Plant, Property and Equipment	9	138,112	134,344
<u>Current Assets</u>			
Debtors	10	3,721	3,721
Bank balance		299	-
<u>Current Liabilities</u>			
Bank Balance		-	2,861
Creditors and Accruals	12	1,500	1,500
		<u>1,500</u>	<u>4,361</u>
Net Assets		<u>140,632</u>	<u>133,704</u>
<u>Non-Current Liability</u>			
Mortgage	13	81,522	85,175
Loans		13,200	14,500
Reserves	14	45,910	34,029
		<u>140,632</u>	<u>133,704</u>

**Living Word Ministry (Hull)****Notes to the Financial Statements for the Year Ended 30 June 2022**

	2022	2021
2. Voluntary Income	£	£
Tithes and offering	28,584	27,133
3. Other Income		
Rental Income	3,060	2,870
Gift Aid Receivable	7,288	6,998
Hull Fair	5,500	-
	<u>15,848</u>	<u>9,868</u>
4. Charitable Activities Cost		
Mortgage interest	3,848	3,920
Donation-Welfare	3,300	1,800
Volunteer Expenses	1,800	1,800
Evangelism	8,225	5,450
Hospitality	2,043	991
	<u>19,216</u>	<u>13,961</u>
5. Governance cost		
Printing and Stationery	106	195
General Expenses	1,500	845
Transport and Travelling	1,164	499
Building Insurance	958	897
Energy	1,510	1,344
Internet	543	606
Legal and Professional	500	500
Water	642	500
Card Machine and Bank Charges	816	723
	<u>7,739</u>	<u>6,109</u>
6. Other Resources Expended		
Depreciation:	£	£
Computer Equipment	2,818	1,249
Land and Buildings	2,778	4,078
	<u>5,596</u>	<u>5,327</u>
7. Trustee Remuneration Benefits		

There were no trustees' remuneration or other benefits for the year ended 30th June 2022

**Living Word Ministry (Hull)**

**Notes to the Financial Statements for the Year Ended 30 June 2022**

	2022	2021
	£	£
8. Staff Costs		
Wages and Salaries	0	0

9. Tangible Fixed Assets	Church Equipment £	Building	Totals £
Cost at 1/7/2021	13,278	138,885	152,163
Additions	9,342		9,342
	<u>22,620</u>	<u>138,885</u>	<u>161,505</u>
Depreciation			
At 1 July 2021	8,280	9,539	17,819
Charge for the Year	2,796	2,778	5,574
At 30 June 2022	<u>11,076</u>	<u>12,317</u>	<u>23,393</u>

At 30 June 2022	£11,544	£126,568	£138,112
At 30 June 2021	£4,998	£129,346	£134,344

10. Debtors: Amount Falling within 1yr	2022	2021
Other Debtors	3,784	3,721
	<u>3,784</u>	<u>3,721</u>

	2022	2021
11. Creditors: Amount Falling Due 1 yr	£	£
Accrued Water bills	500	500
Hull Fair (advance Payment)	<u>1,000</u>	<u>1,000</u>
	<u>1,500</u>	<u>1,500</u>

**Living Word Ministry (Hull)**

## Notes to the Financial Statements for the Year Ended 30 June 2022

12. Creditors: Amount Falling After 1 yr	£	£
Loans	13,200	14,500
Mortgage Triodos Bank	81,522	85,175
	<u>94,722</u>	<u>99,675</u>

Net Movement in Funds included are as follows:	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted Funds	44,432	32,051	12,381

13. Reserves	2021 £	2021 £
Balance Brought Forward	34,029	22,425
Surplus for the Year	11,881	11,604
	<u>45,910</u>	<u>34,029</u>

**Living Word Ministry (Hull)**  
**Notes to the Financial Statements for the Period Ended 30 June 2022**

**1.Accounting Policies**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity

**Incoming Resources**

All incoming resources are included on the Income and Expenditure Accounts when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related category. Where cost can not be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Church Equipment	-20% on reducing balance method
Buildings	2% on Cost

**Taxation**

The charity is exempt from tax on its charitable activities

**Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.