

Charity Registration No. 1178851 (England and Wales)

Nasserpuria Memon UK

Trustees Annual Report and Accounts

For the Year ended 31 March 2025

CHARITY INFORMATION

CIO Trustees

Nasira Kasmani	Chair
Rehmet Mohamed	Secretary
Aisha Kasmani	Treasurer
Osman Macchi	
Mohamed Ayyaz Kasmani	
Rosemin Mussa	
Shaheen Kasmani	
Hassan Jin	
Arif Mohamed	

Independent Examiner

Z Anhar FCA
Senior Partner

Azhary Chartered Accountants
85 Great Portland Street
London
W1W 7LT

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TRUSTEES'REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees present their report in accordance with the Charities Act 2011, together with the accounts for the year and confirm that the latter comply with the requirements of the said Act, the Constitution, and the Charities SORP 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Constitution and its objects are to promote and advance the religion of Islam, education, and relief from poverty. Religious, social, cultural, and educational activities including community welfare and fund raising are also the objectives of the Charity.

Appointment of trustees

Appointment of trustees is governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. No trustee has any beneficial interest in the Charity and all of them are members of the Charity.

The trustees who served from 1st April 2024 to 15 June 2025

Nasira Kasmani - Chair

Rehmet Mohamed - Secretary

Aisha Kasmani – Treasurer

Mohamed Ayyaz Kasmani

Shaheen Kasmani

Hassan Jin

Arif Mohamed

Rosemin Mussa

Muhammedali Macci (resigned 23 May 2024)

Osman Macci (Elected 22nd September 2024)

Organisation

In accordance with the Constitution the affairs of the Charity are managed by the Board of Trustees, three of whom are executive trustees, who are elected for a term of two years. The last election took place on 9 July 2023.

Related parties

There are no related parties that require disclosure.

Risk policy

The Board of Trustees have examined the major strategic, business, and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

ACHIEVEMENTS AND PERFORMANCE

The Board of Trustees are pleased to state that the Charity has continued with its principal activities. The Chair and executive trustees have continued their roles well with positive feedback from members. Three successful in person events have been held and we have continued to raise money and donate to charitable causes as detailed in the income statement. Trustees arranged an online viewing of the podcast filmed last year for members.


FINANCIAL REVIEW

Reserves Policy

It is the policy of the Charity to maintain a General Fund at a level which provides sufficient funds to cover management, administration, and support costs.

Accounting and reporting responsibilities

The trustees are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and the application of resources of the Charity for the period. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Chairperson


Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NASSERPURIA MEMON UK

We report on the accounts of the Trust for the year ended 31 March 2025 which are set out in Pages **4 to 9**.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is our responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met,

or,

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Azhary Chartered Accountants
85 Great Portland Street
London
W1W 7LT



NASSERPURIA MEMON UK
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024	
<u>Income</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Membership Fees received			9,074		6,170
Zakat			61,635		77,435
Sadaqha / Lillah/Fidya	5		1,682		1,300
Specific Donations to Restricted Funds	2		3,349		11,872
Gift Aid Claimed (23/24 & 24/25)	17		29,228		26,300
Qurbani			1,710		2,115
Gross Rental income	1		15,080		12,683
Event Contribution			140		
			121,898		137,875
<u>Expenses and Donations</u>					
Sadaqha/Lillah/Fidya	5	1,682		1,300	
Specific Donations from Restricted Funds	2	3,349		11,872	
Grants Made from Charitable Funds	16	15,730		5,799	
Qurbani		1,710		2,115	
Meetings & Events		7,900		8,087	
Zakat Disbursed		61,635		77,435	
Cemetery maintenance General		756		756	
Property Expenses - management & service charges	1	6,216		6,327	
General and Administrative Expenses	3	818		594	
			99,796		114,285
Excess of income over expenditure			22,102		23,590
<u>Allocation of Rental Income</u>					
	1				
Educational Development Fund		1,250		1,500	
Medical Fund		1,250		1,500	
Humanitarian Fund		1,250		1,500	
Community Development & Relief		1,250		-	
Burial Fund		500		500	
Property Sinking Fund		500		500	
			6,000	5,500	
A minimum of 60% of the net rental income is distributed to Charitable Funds in line with assurances given to the Property Fund Donors.					
Excess of income over expenditure after allocation of rental income	4		16,102		18,090

*Restricted Funds are donations made towards a specific charitable cause as directed by donors.

NASSERPURIA MEMON UK
BALANCE SHEET
As at 31 MARCH 2025

	Notes	2025	2024
<u>Fixed Assets</u>	<u>6</u>		
Brookwood Cemetery		12,677	12,677
402 Cutmore Ropeworks		145,925	145,925
		158,602	158,602
<u>Current Assets</u>			
Cash at bank		96,383	111,971
Debtors:			
Gift Aid Receivable		29,228	
Accrued rental income			1,098
Event Deposit Prepaid		640	
		126,251	113,069
<u>Current Liabilities</u>			
Zakat 2024 Pending Transfer	-		7,898
Fidya/Sadhaqa 2024 Pending Transfer	-		600
Membership 2024/2025 Prepaid	-		672
			9,170
Net Current Assets		126,251	103,899
Total Assets Less Current Liabilities		284,853	262,501
Represented by:			
<u>General Fund</u>	<u>7</u>	72,403	43,780
<u>Medical Fund</u>	<u>8</u>	9,443	12,004
<u>Burial Fund</u>	<u>9</u>	5,575	6,575
<u>Members Burial Reserve</u>	<u>10</u>	16,805	16,805
<u>Educational Development Fund</u>	<u>11</u>	13,173	13,383
<u>Humanitarian Relief Fund</u>	<u>12</u>	6,748	8,998
<u>Community Development & Relief</u>	<u>13</u>	11,281	12,031
<u>Property Sinking Fund</u>	<u>14</u>	3,500	3,000
<u>Property Fund</u>	<u>15</u>	145,925	145,925
		284,853	262,501

NASSERPURIA MEMON UK
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

- 1 For 24/25 the Gross Rental income and Expenditure relating to the property have been included in the Income and Expenditure Statement

The following explains the comparison with previous year:

	<u>2025</u>	<u>2024</u>
<u>Rental Income from 402 Cutmore Ropeworks</u>		
Gross Rent received	15,080	12,683
Insurance	449	358
Management Fee	1,448	1,153
Service Charges - Block Management	2,439	3,285
Ground Rent	200	200
Sublet Registration		150
Lettings Admin fee		180
Repairs to property	1,680	1,000
	- 6,216	- 6,326
<u>Net rental income</u>	<u>8,864</u>	<u>6,357</u>
<u>Allocation of Rental Income</u>		
Educational Development Fund	1,250	1,500
Medical Fund	1,250	1,500
Humanitarian Fund	1,250	1,500
Community Development & Relief	1,250	-
Burial Fund	500	500
Property Sinking Fund	500	500
General Fund	2,864	857
	<u>8,864</u>	<u>6,357</u>

Contingent Liability: The Property Managers of the Block have formally notified the CIO of a liability of £15,480.00 for installation of Fire Safety Measures in case the application under the Government Building Safety Fund (BSF) is not approved.

- 2 **Specific Donations:** These are donations towards specific appeals included in the Income and Expenditure Statement. For 24/25 these are included as Donations in the Income and Expenditure Statement.

Specific Donations:

Medical Aid for Palestinians	189	3,487
Hoor Academy Sponsorship	2770	2,795
Shazad Yaseen Foundation Morocco Earthquake Appeal	-	2,145
Islamic Relief Libya Flood	-	1,745
Mambrui Borehole	10	1,250
NMJ-Msa Hotmeal	-	450
Birds of Paradise	300	
Hounslow Mosque	250	
	<u>3,519</u>	<u>11,872</u>

3 **General and Admin Expenses** are made up of the following:

	2025	2024
Subscriptions (GDPR Fees & MCB Fees) per annum	285	135
Mobile Phone	60	58
Bank Charges	351	358
SumUp Service Charges	62	43
Accounting expense Software	60	
	<u>818</u>	<u>594</u>

4 **Allocation of Excess of Income over Expenditure**

General Fund	-	5,090
Medical Fund	-	3,000
Burial Fund	-	1,000
Educational Development Fund	-	3,000
Humanitarian Relief Fund	-	3,000
Community Development & Relief	-	3,000
	<u>-</u>	<u>18,090</u>

5 **Sadaqha / Lillah/Fidya**

Open Kitchen	1,012	1,300
Birds of Paradise	300	
Mumbrui	10	
Mombasa NMJ	360	
	<u>1,682</u>	<u>1,300</u>

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Tangible Fixed Assets

Cost

As at 1st April 24 & 31st March 2025

Freehold	Long	
Burial Land	Leasehold	Total
£	Property	£
	£	
12,677	145,925	158,602

Depreciation

As at 1st April 2024 & at 31 March 2025

-	-	-
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Net Book Value

At 31 March 2025

At 31 March 2024

12,677	145,925	158,602
12,677	145,925	158,602

7 **General Fund**

Balance brought forward

Gift Aid

Allocation from Excess Income over Expenditure

Spent

Balance c/f

	2025	2024
Balance brought forward	43,780	38,062
Gift Aid	29,228	
Allocation from Excess Income over Expenditure		5,090
Spent	605	628
Balance c/f	<u>72,403</u>	<u>43,780</u>

Notes 8 - 15 detail the income allocated to the Funds, please see note 16 for grants made from these Funds.

8 Medical Fund			
Balance brought forward	12,004		7,504
Allocations from Rental Income	1,250		1,500
Allocation from Excess Income over Expenditure			3,000
Donations received	189		
Less : Medical assistance Provided:			
Medical Aid for Palestinians		2,500	
Medical Clinic Hoor		1,500	
Balance c/f		<u>9,443</u>	<u>12,004</u>
9 Burial Fund			
Balance b/f	6,575		5,075
Allocation from Excess Income over Expenditure			1,000
Allocation from Rental Income	500		500
Less : grants Provided:			
Hounslow Mosque		500	
Muslim Burial Fund		1,000	
Balance c/f		<u>5,575</u>	<u>6,575</u>
10 Members Burial Reserve		<u>16,805</u>	<u>16,805</u>
This reserve represents members' contributions for their burial costs under a Scheme discontinued in 2003			
11 Educational Development Fund			
Balance brought forward	13,383		8,883
Allocation from Rental Income	1,250		1,500
Allocation from Excess Income over Expenditure			3,000
Hoor Academy Students Sponsorship Donations.	2,770		
Less: Educational assistance provided			
Hoor Academy Sponsorship 20 Students:		3,230	
Lote Tree		500	
National Zakat Foundation		500	
Balance c/f		<u>13,173</u>	<u>13,383</u>
12 Humanitarian Relief Fund			
Balance brought forward	8,998		4,498
Allocation from Rental Income	1,250		1,500
Allocation from Excess Income over Expenditure			3,000
Less : Humanitarian assistance provided			
Muslim Hands - Open Kitchen		1,000	
Mombasa NMJ		1,000	
NMJ-Msa Hotmeal		1,000	
Palestine - Restless Beings		500	
Balance c/f		<u>6,748</u>	<u>8,998</u>

13 Community Development & Relief		
Balance b/f	12,031	9,031
Allocation from Excess Income over Expenditure		3,000
Allocation from Rental Income	1,250	
Grants Provided:		
Dartford Islamic	500	
Southgate Masjid	500	
Potters Bar Islamic Centre	500	
Milton Keynes	500	
Balance c/f	<u>11,281</u>	<u>12,031</u>
14 Property Sinking Fund		
Balance c/f	3,000	2,500
Allocation from Rental Income	500	500
Balance c/f	<u>3,500</u>	<u>3,000</u>
15 Property Fund		
Balance b/f & c/f	<u>145,925</u>	<u>145,925</u>
	<u>255,625</u>	<u>262,501</u>
16 Grants Made from Charitable Funds		
Medical Fund		
Medical Aid for Palestinians	2,500	872
Medical Clinic Hoor	1,500	
Humanitarian Relief Fund		
Morocco Earthquake: Shazad Yaseen Foundation		536
Libya Earthquake: Islamic Relief		436
Mambrui Borehole	500	750
Hot Meal Mombasa	1,000	
Open Kitchen	1,000	
Mombasa NMJ	1,000	
Palestine Restless Beings	500	
Educational Development Fund		
Hoor Academy Sponsorship 20 Students:	3,230	3,205
Lote Tree	500	
NZF - Women's education	500	
Burial		
National Burial Fund	1,000	
Hounslow Mosque	500	
Community Development & Relief		
Dartford Islamic	500	
Southgate Masjid	500	
Potters Bar Islamic Centre	500	
Milton Keynes	500	
	<u>15,730</u>	<u>5,799</u>
17 Gift Aid for 23/24 of £16,590 and 24/25 of £12,637.90 was claimed and received after the year end. This amount has been added to the General Fund.		