

Charity Registration No. 1178851 (England and Wales)

**Nasserpuria Memon UK**

**Trustees Annual Report and Accounts**

**For the Year ended 31 March 2024**

## CHARITY INFORMATION

### **CIO Trustees**

Nasira Kasmani	Chair
Rehmet Mohamed	Secretary
Aisha Kasmani	Treasurer
Muhammadali Macci	
Ayyaz Kasmani	
Rosemin Mussa	
Shaheen Kasmani	
Hassan Jin	
Arif Mohamed	

### **Independent Examiner**

Z Anhar FCA  
Senior Partner

Azhary Chartered Accountants  
85 Great Portland Street  
London  
W1W7LT

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## **TRUSTEES'REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

The Board of Trustees present their report in accordance with the Charities Act 2011, together with the accounts for the year and confirm that the latter comply with the requirements of the said Act, the Constitution, and the Charities SORP 2005.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The Charity is governed by its Constitution and its objects are to promote and advance the religion of Islam, education, and relief from poverty. Religious, social, cultural, and educational activities including community welfare and fund raising are also the objectives of the Charity.

#### **Appointment of trustees**

Appointment of trustees is governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. No trustee has any beneficial interest in the Charity and all of them are members of the Charity.

The trustees who served from 1 April 2023 to 9 July 2023 were:

Anverali Kasmani – Chair  
M Ayyaz Kasmani – Secretary  
Zainul-Abedin Macchi - Treasurer  
Muhammedali Macchi  
Nasha Khandwalla  
Nadia Macchi  
Naazim Macchi  
Rehmet Mohamed  
Rosemin Mussa

The trustees who served from the election on 9 July 2023 and up to the date of the signature of the accounts were:

Nasira Kasmani - Chair  
Rehmet Mohamed - Secretary  
Aisha Kasmani – Treasurer  
M Ayyaz Kasmani  
Shaheen Kasmani  
Hassan Jin  
Arif Mohamed  
Rosemin Mussa  
Muhammedali Macchi (resigned 23 May 2024)



## Organisation

In accordance with the Constitution the affairs of the Charity are managed by the Board of Trustees, three of whom are executive trustees, who are elected for a term of two years. The last election took place on 9 July 2023.

## Related parties

There are no related parties that require disclosure.

## Risk policy

The Board of Trustees have examined the major strategic, business, and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

## ACHIEVEMENTS AND PERFORMANCE

The Board of Trustees are pleased to state that the Charity has continued with its principal activities. The new Chair and executive trustees have settled into their roles well with positive feedback from members. Three successful events have been held and we have continued to raise money and donate to charitable causes as detailed in the income statement. Trustees have also worked on their first video podcast.

## FINANCIAL REVIEW

### Reserves Policy

It is the policy of the Charity to maintain a General Fund at a level which provides sufficient funds to cover management, administration, and support costs.

### Accounting and reporting responsibilities

The trustees are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and the application of resources of the Charity for the period. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 22-9-24 and signed on its behalf by:



Member (Chairperson)



Member (Secretary)

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NASSERPURIA MEMON UK**

We report on the accounts of the Trust for the year ended 31 March 2024 which are set out in Pages **4 to 9**.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an

### **It is our responsibility to:**

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to our attention.

### **Basis of independent examiner's statement**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met,

or,

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Azhary Chartered Accountants

85 Great Portland Street  
London  
W1W7LT



**NASSERPURIA MEMON UK**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

		<u>2024</u>		<u>2023</u>	
	Notes	£	£	£	£
Membership Fees received			6,170		4,480
Zakat Collection 2023 (Part)			50,135		53,392
Zakat Collection 2024 (Part)			27,300		5,130
Sadaqha / Lillah/Fidya 2023	5		1,300		2,878
Specific Donations to Restricted Funds	2		11,872		
Gift Aid Claim 2022/2023			26,300		18,734
NMUK Magazine Publication Donation					2,350
Qurbani			2,115		3,025
Gross Rental income	1		12,683		
			<u>137,875</u>		<u>89,989</u>
<b>Expenses and Donations</b>					
Sadaqha/Lillah/Fidya	5	1,300		2,878	
Specific Donations from Restricted Funds	2	11,872			
Grants Made from Charitable Funds	16	5,799			
NMUK Magazine Publication Cost				2,423	
Qurbani		2,115		3,025	
Meetings & Events		8,087		6,756	
Zakat Disbursed 2023 Part		50,135		53,392	
Zakat Disbursed 2024 Part		27,300		5,130	
Cemetery maintenance French Drain Work				4,461	
Cemetery maintenance General		756		720	
Property Expenses - management & service charges	1	6,327			
General and Administrative Expenses	3	594		569	
			<u>114,285</u>		<u>79,354</u>
<b>Excess of income over expenditure</b>			<u>23,590</u>		<u>10,635</u>
<b>Allocation of Rental Income</b>					
Educational Development Fund	1	1,500			
Medical Fund		1,500			
Humanitarian Fund		1,500			
Burial Fund		500			
Property Sinking Fund		500			
			<u>- 5,500</u>		
<b>A minimum of 60% of the net rental income is distributed to Charitable Funds in line with assurances given to the Property Fund Donors.</b>					
<b>Excess of income over expenditure after allocation of rental income</b>	4		<u>18,090</u>		<u>10,635</u>

\*Restricted Funds are donations made towards a specific charitable cause as directed by donors.

**NASSERPURIA MEMON UK**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024	2023
			£
<b><u>Fixed Assets</u></b>	<b><u>6</u></b>		
Brookwood Cemetery		12,677	12,677
402 Cutmore Ropeworks		<u>145,925</u>	<u>145,925</u>
		<b>158,602</b>	<b>158,602</b>
<b><u>Current Assets</u></b>			
Cash at bank		111,971	109,681
<b>Debtors:</b>			
Accrued rental income		<u>1,098</u>	<u>109,681</u>
		<b>113,069</b>	
<b><u>Current Liabilities</u></b>			
Zakat 2024 Pending Transfer	7,898		27,900
Fidya/Sadhaqa 2024 Pending Transfer	600		1,250
Membership 2024/2025 Prepaid	<u>672</u>		<u>180</u>
	9,170		29,330
Rental income prepaid			<u>670</u>
<b>Net Current Assets</b>		<b>103,899</b>	<b>79,681</b>
<b>Total Assets Less Current Liabilities</b>		<b><u>262,501</u></b>	<b><u>238,283</u></b>
<b>Represented by:</b>			
<b><u>General Fund</u></b>	<b><u>7</u></b>	43,780	38,062
<b><u>Medical Fund</u></b>	<b><u>8</u></b>	12,004	7,504
<b><u>Burial Fund</u></b>	<b><u>9</u></b>	6,575	5,075
<b><u>Members Burial Reserve</u></b>	<b><u>10</u></b>	16,805	16,805
<b><u>Educational Development Fund</u></b>	<b><u>11</u></b>	13,383	8,883
<b><u>Humanitarian Relief Fund</u></b>	<b><u>12</u></b>	8,998	4,498
<b><u>Community Development &amp; Relief</u></b>	<b><u>13</u></b>	12,031	9,031
<b><u>Property Sinking Fund</u></b>	<b><u>14</u></b>	3,000	2,500
<b><u>Property Fund</u></b>	<b><u>15</u></b>	145,925	145,925
		<b><u>262,501</u></b>	<b><u>238,283</u></b>

**NASSERPURIA MEMON UK**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

- 1 For 23/24 the Gross Rental income and Expenditure relating to the property have been included in the Income and Expenditure Statement  
The following explains the comparison with previous year

	2024	2023
<b>Rental Income from 402 Cutmore Ropeworks</b>		
Gross Rent received	12,683	11,400
Insurance	358	340
Management Fee	1,153	1,094
Service Charges - Block Management	3,285	2,841
Ground Rent	200	200
Sublet Registration	150	150
Lettings Admin fee	180	
Repairs to property	1,000	
	- 6,326	- 4,625
<b>Net rental income</b>	<b>6,357</b>	<b>6,775</b>
<b>Allocation of Rental Income</b>		
Educational Development Fund	1,500	1,800
Medical Fund	1,500	1,800
Humanitarian Fund	1,500	1,800
Burial Fund	500	875
Property Sinking Fund	500	500
General Fund	857	
	6,357	6,775

**Contingent Liability:** The Property Managers of the Block have formally notified the CIO of a liability of £15,480.00 for installation of Fire Safety Measures in case the application under the Government Building Safety Fund (BSF) is not approved.

- 2 **Specific Donations:** These are donations towards specific appeals.  
For 23/24 these are included as Donations in the Income and Expenditure Statement.  
In previous years these amounts were allocated directly to the appropriate charitable funds shown in the Balance Sheet

Similarly, **Grants Made** are included in the Income and Expenditure Statement (see note 16), whereas in previous year they were allocated directly from the appropriate charitable fund in the Balance Sheet

**Specific Donations:**

Medical Aid for Palestinians	3,487
Hoor Academy Sponsorship	2,795
Shazad Yaseen Foundation Morocco Earthquake Appeal	2,145
Islamic Relief Libya Flood	1,745
Mambrui Borehole	1,250
NMJ-Msa Hotmeal	450
	11,872

3	General and Admin Expenses are made up of the following:		2024	2023
	Subscriptions (GDPR Fees & MCB Fees) per annum		135	135
	Mobile Phone		58	60
	Bank Charges		358	306
	SumUp Service Charges		43	33
	SumUp Card Reader Device			35
			<u>594</u>	<u>569</u>
4	Allocation of Excess of Income over Expenditure			
	General Fund		5,090	635
	Medical Fund		3,000	2,250
	Burial Fund		1,000	1,000
	Educational Development Fund		3,000	2,250
	Humanitarian Relief Fund		3,000	2,250
	Community Development & Relief		3,000	2,250
			<u>18,090</u>	<u>10,635</u>
5	Sadaqha / Lillah/Fidya			
	Open Kitchen		1,300	1,378
	Birds of Paradise			500
	Al-Huda Foundation			500
	Mambrui Group			500
			<u>1,300</u>	<u>2,878</u>
6	Tangible Fixed Assets		Freehold Burial Land £	Long Leasehold Property £ Total £
	Cost			
	As at 1st April 23 & 31st March 2024		<u>12,677</u>	<u>145,925</u> <u>158,602</u>
	Depreciation			
	As at 1st April 2023 & at 31 March 2024		<u>-</u>	<u>-</u> <u>-</u>
	Net Book Value			
	At 31 March 2024		<u>12,677</u>	<u>145,925</u> <u>158,602</u>
	At 31 March 2023		<u>12,677</u>	<u>145,925</u> <u>158,602</u>
7	General Fund		2024	2023
	Balance brought forward		<u>38,062</u>	<u>37,427</u>
	Allocation from Excess Income over Expenditure		5,090	635
	Donations received		628	
	Balance c/f		<u>43,780</u>	<u>38,062</u>



Notes 8 - 15 detail the income allocated to the Funds, please see note 16 for grants made from these Funds.

<b>8 Medical Fund</b>		
Balance brought forward	7,504	3,704
Allocations from Rental Income	1,500	1,800
Allocation from Excess Income over Expenditure	3,000	2,250
Donations received		1,000
Less : Medical assistance Provided:		- 1,250
Medical Aid for Palestinians		
Balance c/f	<u>12,004</u>	<u>7,504</u>
<b>9 Burial Fund</b>		
Balance b/f	5,075	3,200
Allocation from Excess Income over Expenditure	1,000	1,000
Allocation from Rental Income	500	875
Balance c/f	<u>6,575</u>	<u>5,075</u>
<b>10 Members Burial Reserve</b>	<u>16,805</u>	<u>16,805</u>
<b>This reserve represents members' contributions for their burial costs under a Scheme discontinued in 2003</b>		
<b>11 Educational Development Fund</b>		
Balance brought forward	8,883	9,033
Allocation from Rental Income	1,500	1,800
Allocation from Excess Income over Expenditure	3,000	2,250
Hoor Academy Students Sponsorship Donations.		2,520
Less: Educational assistance provided		- 6,720
Hoor Academy Sponsorship 20 Students:		
Balance c/f	<u>13,383</u>	<u>8,883</u>
<b>12 Humanitarian Relief Fund</b>		
Balance brought forward	4,498	10,240
Allocation from Rental Income	1,500	1,800
Allocation from Excess Income over Expenditure	3,000	2,250
Donations Received		3,870
Less : Humanitarian assistance provided		- 13,662
Morocco Earthquake: Shazad Yaseen Foundation		
Libya Earthquake: Islamic Relief		
Mambrui Borehole		
NMJ-Msa Hotmeal		
Balance c/f	<u>8,998</u>	<u>4,498</u>
<b>13 Community Development &amp; Relief</b>		
Balance b/f	9,031	11,206
Allocation from Excess Income over Expenditure	3,000	2,250
Donations Received		9,575
Grants Provided		- 14,000
Balance c/f	<u>12,031</u>	<u>9,031</u>

<b>14 Property Sinking Fund</b>			
Balance c/f		2,500	2,000
Allocation from Rental Income		500	500
Balance c/f		<u>3,000</u>	<u>2,500</u>
<b>15 Property Fund</b>			
Balance b/f & c/f		<u>145,925</u>	<u>145,925</u>
		<u>148,925</u>	<u>148,425</u>
<b>16 Grants Made from Charitable Funds</b>			
<b>Medical Fund</b>			
Medical Aid for Palestinians	872		
<b>Humanitarian Relief Fund</b>			
Morocco Earthquake: Shazad Yaseen Foundati	536		
Libya Earthquake: Islamic Relief	436		
Mambrui Borehole	750		
<b>Educational Development Fund</b>			
Hoor Academy Sponsorship 20 Students:	3,205		
		<u>5,799</u>	