

Charity Registration No. 1178851 (England and Wales)

NASSERPURIA MEMON UK
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

NASSERPURIA MEMON UK

CHARITY INFORMATION

CIO Trustees

Anverali Kasmani	Chairman
M Ayyaz Kasmani	Secretary
Zainul-Abedin Macci	Treasurer
Muhammedali Macci	
Nasha Khandwalla	
Nadia Macci	
Naazim Macci	
Rehmet Mohamed	
Rosemin Mussa	

Independent Examiners

Watergates
Chartered Accountants
109 Coleman Road
Leicester
LE5 4LE

NASSERPURIA MEMON UK

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NASSERPURIA MEMON UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Board of Trustees present their report in accordance with the Charities Act 2011, together with the accounts for the year and confirm that the latter comply with the requirements of the said Act, the Constitution, and the Charities SORP 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Constitution and its objects are to promote and advance the religion of Islam, education, and relief from poverty. Religious, social, cultural, and educational activities including community welfare and fund raising are also the objectives of the Charity.

Appointment of trustees

Appointment of trustees is governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. No trustee has any beneficial interest in the Charity and all of them are members of the Charity.

The trustees who served during the year and up to the date of the signature of the accounts were:

Anverali Kasmani - Chairman
M Ayyaz Kasmani - Secretary
Zainul-Abedin M Macci - Treasurer
Muhammedali Macci
Nasha Khandwala
Nadia Macci
Naazim Macci
Rosemin Mussa
Rehmet Mohamed

Organisation

In accordance with the Constitution the affairs of the Charity are managed by the Board of Trustees, three of whom are executive trustees, who are elected for a term of two years.

Related parties

There are no related parties that require disclosure.

Risk policy

The Board of Trustees have examined the major strategic, business, and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

ACHIEVEMENTS AND PERFORMANCE

The Board of Trustees are pleased to state that the Charity has continued with its principal activities. Following the lifting of the Covid 19 restrictions, the activities of the Charity are back to levels prior to the lockdowns and the results for the year are satisfactory.

NASSERPURIA MEMON UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023 (continued)

FINANCIAL REVIEW

Reserves Policy

It is the policy of the Charity to maintain a General Fund at a level which provides sufficient funds to cover management, administration, and support costs.

Accounting and reporting responsibilities

The trustees are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and the application of resources of the Charity for the period.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 9/7/23 and signed on its behalf by:



Member (Chairperson)



Member (Secretary)

NASSERPURIA MEMON UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NASSERPURIA MEMON UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NASSERPURIA MEMON UK

We report on the accounts of the Trust for the year ended 31 March 2023 which are set out in Pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is our responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met,

or,

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

WATERGATES
Chartered Certified Accountant

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109 Coleman Road
Leicester
LE5 4LE

NASSERPURIA MEMON UK

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		<u>2023</u>		<u>2022</u>	
	Notes	£	£	£	£
Income					
Membership Fees receivable			4,480.00		6,910.00
Zakat Collection 2022			53,392.12		53,600.00
Zakat Collection 2023 (Part)			5,130.00		-
General donations, Sadaqha / Lillah/Fidya			2,577.50		4,445.00
Fidya 2023			300.00		-
Gift Aid Claim 2021/2022			18,734.03		-
NMUK Magazine Publication Donation			2,350.00		-
Donation Cemetery Maintenance			-		300.00
Qurbani			3,025.00		2,500.00
			<u>89,988.65</u>		<u>67,755.00</u>
Expenses and Donations					
General donations, Sadaqha/Lillah/Fidya	3	2,577.50		5,435.00	
Fidya 2023		300.00		-	
NMUK Magazine Publication Cost		2,422.87		-	
Qurbani		3,025.00		2,500.00	
Zoom Meetings		14.39		115.00	
Events		6,741.75		-	
Subscriptions		135.00		135.00	
Mobile Phone		60.00		73.00	
SumUp Card Reader Device		34.80		-	
SumUp Service Charges		33.00		-	
Zakat Disbursed	4	58,522.12		53,600.00	
Bank Charges		306.34		337.00	
Eid Gift		-		611.00	
Cemetery maintenance French Drain Work		4,460.60		-	
Cemetery maintenance General		720.00		810.00	
			<u>(79,353.37)</u>		<u>(63,616.00)</u>
Excess of income over expenditure			<u>10,635.28</u>		<u>4,139.00</u>
Rental Income from 402 Cutmore Ropeworks					
Rent received		11,400.00		11,400.00	
Expenses	2	(4,625.00)		(6,132.00)	
Net rental income		<u>6,775.00</u>		<u>5,268.00</u>	
Allocation of Rental Income (See Note Below)					
Educational Development Fund		(1,800.00)		(1,250.00)	
Medical Fund		(1,800.00)		(1,000.00)	
Humanitarian Fund		(1,800.00)		(1,250.00)	
Burial Fund		(875.00)		(1,000.00)	
Property Sinking Fund		(500.00)		(500.00)	
Rental income after charitable allocations and provision			-		268.00
Excess of income over expenditure and donations transferred to general fund			<u>10,635.28</u>		<u>4,407.00</u>

Note: A minimum of 60% of the net rental income is distributed to Charitable Funds in line with assurances given to the Property Fund Donors.

NASSERPURIA MEMON UK

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	<u>2023</u> £	£	<u>2022</u> £	£
Fixed Assets					
Brookwood Cemetery			12,677		12,677
402 Cutmore Ropeworks			145,925		145,925
Tangible assets	1		158,602		158,602
Current Assets					
Contribution in arrears		-		2,460	
Other debtors		-		500	
Cash at bank		109,681		78,948	
		109,681		81,908	
Current Liabilities					
Accruals & Deferred Income	12	(30,000)		(970)	
Net Current Assets					
			79,681		80,938
Total Assets Less Current Liabilities					
			<u>238,283</u>		<u>239,540</u>
General Fund					
Balance brought forward		37,427		31,840	
Allocation from Excess Income over Expenditure	11	635		4,407	
Allocation from Gift aid	10	-		1,180	
Balance carried forward			38,062		37,427
Medical Fund					
Balance brought forward		3,704		4,204	
Allocation from Rental Income		1,800		1,000	
Allocation from Excess Income over Expenditure	11	2,250		-	
Donations received		1,000		2,000	
<u>Less</u> : Medical assistance Provided	8	(1,250)		(3,500)	
Balance carried forward			7,504		3,704
Burial Fund					
Balance balance forward		3,200		1,450	
Muslim Burial Fund assistance		-		(250)	
Hounslow Burial Services Donation		-		(500)	
Allocation from Excess Income over Expenditure	11	1,000		-	
Allocation from Gift Aid	10	-		1,500	
Allocation from Rental Income		875		1,000	
Balance carried forward			5,075		3,200

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BALANCE SHEET AS AT 31 MARCH 2023

Members Burial Reserve	9	16,805	16,805
Educational Development Fund			
Balance brought forward		9,033	5,688
Allocation from Rental Income		1,800	1,250
Allocation from Gift Aid	10	-	4,500
Allocation from Excess Income over Expenditure	11	2,250	-
Hoor Academy Students Sponsorship Donations.		2,520	3,595
<u>Less: Educational assistance provided</u>	5	<u>(6,720)</u>	<u>(6,000)</u>
Balance carried forward		8,883	9,033
Humanitarian Relief Fund			
Balance brought forward		10,240	9,340
Allocation from Rental Income		1,800	1,250
Allocation from Excess Income over Expenditure	11	2,250	-
Allocation from Gift Aid	10	-	4,500
Donations Received		3,870	3,770
<u>Less: Humanitarian assistance provided</u>	6	<u>(13,662)</u>	<u>(8,620)</u>
Balance carried forward		4,498	10,240
Community Development & Relief			
Balance brought forward		11,206	11,356
Allocation from Excess Income over Expenditure	11	2,250	-
Allocation from Gift Aid	10	-	4,500
Donations Received		9,575	11,350
Grants Provided	7	<u>(14,000)</u>	<u>(16,000)</u>
Balance carried forward		9,031	11,206
Property Sinking Fund			
Balance brought forward		2,000	1,500
Allocation from Rental Income		<u>500</u>	<u>500</u>
Balance carried forward		2,500	2,000
Property Fund			
Balance brought forward and carried forward		145,925	145,925
TOTAL FUND		<u>238,283</u>	<u>239,540</u>

We approve the accounts set out on pages 4 to 9. We acknowledge our responsibility for the accounts and for providing Watergates with all the information and explanations necessary for its compilation

Chairman: 

Treasurer: 

Date: 9 July 2023

NASSERPURIA MEMON UK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 Tangible Fixed Assets

	Freehold Burial Land £	Long Leasehold Property £	Total £
Cost or Valuation			
As At 1 April 2021 & at 31 March 2022	12,677	145,925	158,602
Depreciation			
As At 1 April 2021 & at 31 March 2022	-	-	-
Net Book Value			
At 31 March 2023	12,677	145,925	158,602
At 31 March 2022	12,677	145,925	158,602

	2023 £	2022 £
2 Rental Expenses		
Management Fees	1,094	1,094
Service Charges & Maintenance	2,841	4,498
Insurance	340	340
Ground Rent	200	200
New Tenancy Letting Fees	150	-
	<u>4,625</u>	<u>6,132</u>

Contingent Liability: The Property Managers of the Block have formally notified the CIO of a liability of £15,480.00 for installation of Fire Safety Measures in case the application under the Government Building Safety Fund is not approved.

Charitable Grants and Donations distributed 2022-2023

3 Sadaga / Lillah / Fidya

Birds of Paradise	500	325
Al-Huda Foundation	500	580
Mambrui Group	500	3,105
Hoor Academy	-	100
Bomu Orphanage	-	800
Open Kitchen	1,078	425
Lote Tree Foundation	-	100
	<u>2,578</u>	<u>5,435</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

4 Zakat Distributed through various partners

Zakat Disbursed 2022	53,392	53,600
Zakat Disbursed 2023 (Part)	5,130	
	<u>58,522</u>	<u>53,600</u>

5 Education

Hoor Academy Sponsorship 20 Students	6,000	6,000
Hoor Academy	220	-
Lote Tree Foundation	500	-
	<u>6,720</u>	<u>6,000</u>

6 Humanitarian Assistance

Read Foundation for Yemen Appeal through AML	-	1,020
NMJ-Msa Ebrahim Laving Family Assistance	-	2,000
NMJ-Msa Covid Relief Assistance	-	1,000
NMJ-Nrb Covid Relief Assistance	-	1,000
DareSalam Memon Covid Relief Assistance	-	1,000
NMJ-Msa Hot Meal Assistance	1,250	2,600
Turkiye/Syria Earthquake Appeal	2,500	-
Pakistan Flood	2,220	-
Mambrui Borehole	1,750	-
NMJ-NRB. Grant Assistance	3,200	-
Open Kitchen	2,242	-
MCB Ramdhan Appeal	500	-
	<u>13,662</u>	<u>8,620</u>

7 Community Development & Relief

Hoor Academy Clinic Project	-	12,500
Dartford Masjid & Islamic Centre	1,500	-
Enfield Town Islamic Centre	2,750	2,500
MCB (Community Development Projects)	-	1,000
Southgate Mosque and Community Centre	9,000	-
Runnymede Muslim Society	750	-
	<u>14,000</u>	<u>16,000</u>

8 Medical Assistance Provided

NMJ-Mombasa Covid Relief Appeal	-	3,500
NMJ-Mombasa medical assistance	250	-
NMJ-Nairobi medical assistance	1,000	-
	<u>1,250</u>	<u>3,500</u>

Total Charitable Grants and Donations Distributed

<u>96,732</u>	<u>93,155</u>
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NASSERPURIA MEMON UK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

9 Members Burial Reserve

This reserve represents members' contributions for their burial costs under a Scheme discontinued in 2003

16,805	16,805
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10 Gift Aid Allocation (Claim 2020/2021)

Educational Development Fund	-	4,500
Humanitarian Relief Fund	-	4,500
Community Development Fund	-	4,500
Burial Fund	-	1,500
General Fund	-	1,180
	<u>-</u>	<u>16,180</u>

Gift Aid received in year ending 31 March 2023 which was claimed for the year ending March 2022, has been taken as income in the year ending 31 March 2023

11 Allocation of Excess of Income over Expenditure

General Fund	635	4,407
Medical Fund	2,250	-
Burial Fund	1,000	-
Educational Development Fund	2,250	-
Humanitarian Relief Fund	2,250	-
Community Development & Relief	2,250	-
	<u>10,635</u>	<u>4,407</u>

12 Accruals & Deferred Income

Rental income prepaid	670	670
Zakat Prepaid (see Note below)	27,900	-
Fidya/Sadaqa Prepaid	1,250	-
Membership Prepaid	180	-
Accruals	-	300
	<u>30,000</u>	<u>970</u>

Note: This represents Zakat money received before 31/03/2023, and remitted to beneficiaries after the financial year end, in April 2023