

Charity Registration No. 1178851 (England and Wales)

NASSERPURIA MEMON UK
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

NASSERPURIA MEMON UK

CHARITY INFORMATION

CIO Trustees

Anver Kasmani	Chairman
Ayyaz Kasmani	Secretary
Zainul-Abedin Macci	Treasurer
Rosemin Mussa	
Rehmet Mohamed	
Naazim Macci	
Mushtak Macci	(Retired 6 June, 2021)
Naeem Kasmani	(Retired 6 June, 2021)
Arif Mohamed	(Retired 6 June, 2021)
Muhammadali Macci	(Elected 6 June, 2021)
Nasha Khandwalla	(Elected 6 June, 2021)
Nadia Macci	(Elected 6 June, 2021)

Independent Examiners

Watergates
Chartered Certified Accountants
109 Coleman Road
Leicester
LE5 4LE

NASSERPURIA MEMON UK

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NASSERPURIA MEMON UK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Board of Trustees present their report in accordance with the Charities Act 2011, together with the accounts for the year and confirm that the latter comply with the requirements of the said Act, the Constitution, and the Charities SORP 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Constitution and its objects are to promote and advance the religion of Islam, education, and relief from poverty. Religious, social, cultural, and educational activities including community welfare and fund raising are also the objectives of the Charity.

Appointment of trustees

Appointment of trustees is governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. No trustee has any beneficial interest in the Charity and all of them are members of the Charity.

The trustees who served during the year and up to the date of the signature of the accounts were:

Anverali Kasmani - Chairman
M Ayyaz Kasmani - Secretary
Zainul-Abedin M Macci - Treasurer
Muhammedali Macci
Nasha Khandwala
Nadia Macci
Naazim Macci
Rosemin Mussa
Rehmet Mohamed

Organisation

In accordance with the Constitution the affairs of the Charity are managed by the Board of Trustees, three of whom are executive trustees, who are elected for a term of two years.

Related parties

There are no related parties that require disclosure.

Risk policy

The Board of Trustees have examined the major strategic, business, and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

ACHIEVEMENTS AND PERFORMANCE

The Board of Trustees are pleased to state that the Charity has continued with its principal activities. Following the lifting of the Covid 19 restrictions, the activities of the Charity are back to levels prior to the lockdowns and the results for the year are satisfactory.

NASSERPURIA MEMON UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022 (continued)

FINANCIAL REVIEW

Reserves Policy

It is the policy of the Charity to maintain a General Fund at a level which provides sufficient funds to cover management, administration, and support costs.

Accounting and reporting responsibilities

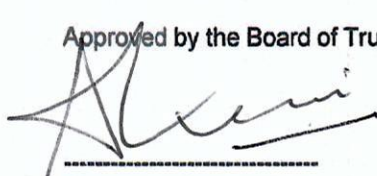
The trustees are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and the application of resources of the Charity for the period.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Watergates, Chartered Certified Accountants, have expressed their willingness to be reappointed as independent examiners and the Board of Trustees propose to nominate them to continue in that capacity until the next AGM.

Approved by the Board of Trustees on 14/19/22 and signed on its behalf by:



Member (Chairperson)



Member (Secretary)

NASSERPURIA MEMON UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NASSERPURIA MEMON UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NASSERPURIA MEMON UK

We report on the accounts of the Trust for the year ended 31 March 2022 which are set out in Pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is our responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met,

or,

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

WATERGATES

Chartered Certified Accountant

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109 Coleman Road
Leicester
LE5 4LE

NASSERPURIA MEMON UK

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		<u>2022</u>		<u>2021</u>	
	Notes	£	£	£	£
Income					
Membership Fees receivable			6,910.00		7,170.00
Zakat Collection			53,600.00		49,700.00
General donations, Sadhakha / Lillah/Fidya			4,445.00		1,415.00
Donation Cemetary Maintenance			300.00		-
Qurbani			2,500.00		2,350.00
			<u>67,755.00</u>		<u>60,635.00</u>
Expenses and Donations					
General donations, Sadhakha/Lillah/Fidya	3	5,435.00		1,600.00	
Qurbani		2,500.00		2,350.00	
Meetings & Events		115.00		319.00	
Subscriptions		135.00		-	
Mobile Phone		73.00		-	
Zakat Disbursed	4	53,600.00		49,700.00	
Bank Charges		337.00		240.00	
Eid Gift		611.00		-	
Cemetary maintenance		810.00		808.00	
			<u>(63,616.00)</u>		<u>(55,017.00)</u>
Excess of income over expenditure			4,139.00		5,618.00
Rental Income from 402 Cutmore Ropeworks					
Rent received		11,400.00		11,400.00	
Expenses	2	(6,132.00)		(7,972.00)	
Net rental income (see note below)		5,268.00		3,428.00	
Educational Development Fund		(1,250.00)		(1,000.00)	
Medical Fund		(1,000.00)		(1,000.00)	
Humanitarian Fund		(1,250.00)		(1,000.00)	
Burial Fund		(1,000.00)		-	
Property Sinking Fund		(500.00)		-	
Rental income after charitable allocations and provisions			268.00		428.00
Excess income over expenses and donations transferred to General Fund			<u>4,407.00</u>		<u>6,046.00</u>

Note on allocation of rental income

A minimum of 60% of the net rental income is distributed to Charitable Funds in line with assurances given to the Property Fund Donors.

NASSERPURIA MEMON UK

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	<u>2022</u> £	£	<u>2021</u> £	£
Fixed Assets					
Brookwood Cemetery			12,677		12,677
402 Cutmore Ropeworks			145,925		145,925
Tangible assets	1		<u>158,602</u>		<u>158,602</u>
Current Assets					
Contribution in arrears		2,460		1,330	
Other Debtors		500		-	
Cash at bank		<u>78,948</u>		<u>68,936</u>	
		81,908		70,266	
Current Liabilities					
Accruals & Deferred Income		<u>(970)</u>		<u>(760)</u>	
Net Current Assets			80,938		69,506
Total Assets Less Current Liabilities			<u><u>239,540</u></u>		<u><u>228,108</u></u>
General Fund					
Balance brought forward		31,840		25,794	
Excess of Income over expenditure		4,407		6,046	
Allocation from Gift aid	10	<u>1,180</u>		-	
Balance carried forward			37,427		31,840
Medical Fund					
Balance brought forward		4,204		6,204	
Allocations from Rental Income		1,000		1,000	
Donations received		2,000		-	
<u>Less</u> : Medical assistance Provided	8	<u>(3,500)</u>		<u>(3,000)</u>	
Balance carried forward			3,704		4,204
Burial Fund					
Balance brought forward		1,450		19,755	
Transfer to Members Burial Reseve	9	-		(16,805)	
Muslim Burial Fund assistance		(250)		(1,000)	
Hounslow Burial Services Donation		(500)		(500)	
Allocation from Gift Aid	10	1,500		-	
Allocation from Rental Income		<u>1,000</u>		-	
Balance carried forward			3,200		1,450

NASSERPURIA MEMON UK

BALANCE SHEET AS AT 31 MARCH 2022

Members Burial Reserve	9		16,805		16,805
Educational Development Fund					
Balance brought forward		5,688		4,966	
Allocation From Gift Aid	10	4,500		3,607	
Allocations from Rental Income		1,250		1,000	
Hoor Academy Students Sponsorship		3,595		3,115	
<u>Less</u> : Educational assistance provided	5	(6,000)		(7,000)	
Balance carried forward			9,033		5,688
Humanitarian Relief Fund					
Balance brought forward		9,340		14,621	
Allocation from Rent Account		1,250		1,000	
Allocation from Gift Aid	10	4,500		3,607	
Donations Received		3,770		8,215	
<u>Less</u> : Humanitarian assistance provided	6	(8,620)		(18,103)	
Balance carried forward			10,240		9,340
Community Development & Relief					
Balance brought forward		11,356		7,749	
Allocation from Gift Aid	10	4,500		3,607	
Donations Received		11,350		4,000	
Grants Provided	7	(16,000)		(4,000)	
Balance carried forward			11,206		11,356
Property Sinking Fund					
Balance brought forward		1,500		1,500	
Allocation from Rent Account		500		-	
Balance carried forward			2,000		1,500
Property Fund					
Balance brought forward and carried forward			145,925		145,925
TOTAL FUND			<u>239,540</u>		<u>228,108</u>

We approve the accounts set out on pages 4 to 8. We acknowledge our responsibility for the accounts and for providing Watergates with all the information and explanations necessary for its compilation.

Chairman: 

Treasurer: 

Date: 14/08/2022

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Tangible fixed assets

	Freehold burial land £	Long leasehold property £	Total £
Cost or Valuation			
As At 1 April 2021 & at 31 March 2022	12,677	145,925	158,602
Depreciation			
As At 1 April 2021 & at 31 March 2022	-	-	-
Net book value			
At 31 March 2022	12,677	145,925	158,602
At 31 March 2021	12,677	145,925	158,602

2 Rental expenses

	2022 £	2021 £
Management Fees	1,094	1,094
Insurance	340	245
Service Charges	4,498	3,668
Ground Rent	200	200
Tenancy Extension Fees	-	180
Repairs & Renewals	-	1,810
Property Licencing	-	685
Sundry	-	90
	<u>6,132</u>	<u>7,972</u>

Contingent Liability: The Property Managers of the Block have formally notified the CIO of a liability of £15,480.00 for installation of Fire Safety Measures in case the application under the Government Building Safety Fund (BSF) is not approved.

Charitable Grants and donations distributed 2021-2022

	2022 £	2021 £
3 Sadaqa / Lillah / Fidya		
Birds of Paradise	325	-
Al-Huda Foundation	580	-
Mambrui Group	3,105	-
Hoor Academy	100	-
Bomu Orphanage	800	-
Open Kitchen	425	-
Lote Tree Foundation	100	-
Fidya	-	150
Local appeals : Sakoon through cancer	-	500
Local appeals : Halo children café	-	450
Ambulance assistance to Darusallam masjid	-	500
	<u>5,435</u>	<u>1,600</u>

NASSERPURIA MEMON UK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

4 Zakaat Distributed through various partners	53,600	49,700
5 Education		
Hoor Academy Sponsorship 20 Students	6,000	6,000
Supply of educational material - hoor academy	-	1,000
	<u>6,000</u>	<u>7,000</u>
6 Humanitarian Assistance		
Read Foundation for Yemen Appeal through AML	1,020	-
NMJ-Msa Ebrahim Laving Family Assistance	2,000	-
NMJ-Msa Covid Relief Assistance	1,000	-
NMJ-Nrb Covid Relief Assistance	1,000	-
Dar-es-Salaam Memon Covid Relief Assistance	1,000	-
NMJ-Msa Hot Meal Assistance	2,600	-
Bread appeal	-	4,200
open kitchen	-	3,338
<u>Sadaga/Food Ration:</u>		
NMJ Mombasa	-	4,915
NMJ Nairobi	-	4,300
Memon Jamat Dar-es-Salaam	-	1,050
Mambrui Group	-	300
	<u>8,620</u>	<u>18,103</u>
7 Community Development & Relief		
Hoor Academy Clinic Project	12,500	-
Hoor Academy Kitchen/Hall Development	-	4,000
Enfield Town Islamic Centre	2,500	-
MCB (Community Development Projects)	1,000	-
	<u>16,000</u>	<u>4,000</u>
8 Medical Assistance Provided		
NMJ-Mombasa Covid Relief Appeal	3,500	-
Master Suail through NMJ Mombasa	-	3,000
	<u>3,500</u>	<u>3,000</u>
Total Charitable Grants and Donations Distributed	<u><u>93,155</u></u>	<u><u>83,403</u></u>
9 Members Burial Reserve		
This reserve represents members' contributions for their burial costs under a Scheme discontinued in 2003	16,805	16,805
10 Gift Aid Allocation		
Educational Development Fund	4,500	3,607
Humanitarian Relief Fund	4,500	3,607
Community Development Fund	4,500	3,607
Burial Fund	1,500	-
General Fund	1,180	-
	<u>16,180</u>	<u>10,821</u>