

Charity Registration No. 1178851 (England and Wales)

NASSERPURIA MEMON UK
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

NASSERPURIA MEMON UK

CHARITY INFORMATION

CIO Trustees

Anverali Kasmani	Chairman
M Ayyaz Kasmani	Secretary
Zainul-Abedin M Macci	Treasurer
Mushtakali Macci	
Arif Mohamed	
Abdulnaeem Kasmani	
Naazim Macci	
Rosemin Mussa	
Rehmet Mohamed	

Independent Examiner

Leigh Carr
Chartered Accountants
12 Helmet Row London
EC1V 3QJ

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NASSERPURIA MEMON UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Board of Trustees present their report in accordance with the Charities Act 2011, together with the accounts for the year and confirm that the latter comply with the requirements of the said Act, the Constitution, and the Charities SORP 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is governed by its Constitution and its objects are to promote and advance the religion of Islam, education, and relief from poverty. Religious, social, cultural, and educational activities including community welfare and fund raising are also the objectives of the Charity.

Appointment of trustees

Appointment of trustees is governed by the Constitution of the Charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. No trustee has any beneficial interest in the Charity and all of them are members of the Charity.

The trustees who served during the year and up to the date of the signature of the accounts were:

Anverali Kasmani
M Ayyaz Kasmani
Zainul-Abedin M Macci
Mushtakali Macci
Arif Mohamed
Abdulnaeem Kasmani
Naazim Macci
Rosemin Mussa
Rehmet Mohamed

Organisation

In accordance with the Constitution the affairs of the Charity are managed by the Board of Trustees, three of whom are executive trustees, who are elected for a term of two years.

Related parties

There are no related parties that require disclosure.

Risk policy

The Board of Trustees have examined the major strategic, business, and operational risks which the Charity faces and confirm that systems are in place to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

ACHIEVEMENTS AND PERFORMANCE

The Board of Trustees are pleased to state that the Charity has continued with its principal activities, albeit at a lesser degree than the previous years. This is on account of the Covid 19 restrictions but are nevertheless satisfied, under the circumstances, with the results for the year.

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021 (continued)

FINANCIAL REVIEW

Reserves Policy

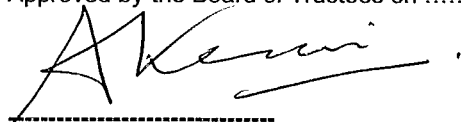
It is the policy of the Charity to maintain a General Fund at a level which provides sufficient funds to cover management, administration, and support costs.

Accounting and reporting responsibilities

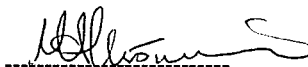
The trustees are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of the incoming resources and the application of resources of the Charity for the period.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any given time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provision of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 06/06/21 and signed on its behalf by:



Member (Chairperson)



Member (Secretary)

NASSERPURIA MEMON UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NASSERPURIA MEMON UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NASSERPURIA MEMON UK

We report on the accounts of the Trust for the year ended 31 March 2021 which are set out in Pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is our responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met,

or,

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Noorali Jin FCCA
Leigh Carr
Chartered Accountants

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12 Helmet Row
London
EC1V 3QJ

NASSERPURIA MEMON UK

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Income					
Membership fees / Donations receivable			7,170		6,260
Zakat collection			49,700		36,727
Sadakah, lillah donations and general donations			1,415		925
Qurbani			2,350		1,690
			<u>60,635</u>		<u>45,602</u>
Expenses and donations					
Sadakah & lillah donations	3	1,600		930	
Hall hire, meetings & events		72		5,813	
Cemetery maintenance		808		-	
Qurbani		2,350		1,690	
Zakat payable	4	49,700		36,727	
Bank charges		240		251	
Subscriptions		135		-	
Subscriptions, printing & stationary		112		75	
			<u>(55,017)</u>		<u>(45,486)</u>
Excess of income over expenses and donations			5,618		116
Rental income from 402 Cutmore Ropeworks					
Rent received		11,400		11,400	
Dilapidation costs recovered		-		950	
Expenses	2	(7,972)		(6,165)	
Net rental income (see note below)		3,428		6,185	
Transfer to Educational Development Fund		(1,000)		(1,000)	
Transfer to Medical Fund		(1,000)		-	
Transfer to Humanitarian		(1,000)		(2,000)	
Transfer to Burial Fund		-		(2,000)	
Transfer to Property Sinking Fund		-		(500)	
Rental income after charitable allocations and provisions			<u>428</u>		<u>685</u>
Excess income over expenses and donations transferred to General Fund			<u>6,046</u>		<u>801</u>

Note on allocation of rental income

This is distributed 60% to Charitable Funds in line with assurances given to the Property Fund Donors.

NASSERPURIA MEMON UK

BALANCE SHEET AS AT 31 MARCH 2021

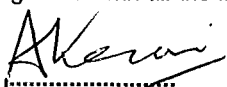
	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	1		158,602		158,602
Current assets					
Contribution in arrears		1,330		200	
Other debtors		-		9,680	
Cash at bank and in hand		68,936		59,182	
		<u>70,266</u>		<u>69,062</u>	
Current liabilities					
Accruals and deferred income		760		1,150	
		<u>760</u>		<u>1,150</u>	
Net current assets			69,506		67,912
Total assets less current liabilities			<u>228,108</u>		<u>226,514</u>
General fund					
Balance brought forward			25,794		24,993
Excess of income over expenditure			6,046		801
			<u>31,840</u>		<u>25,794</u>
Balance carried forward					
Medical fund					
Balance brought forward			6,204		6,204
Allocations from rent account			1,000		-
Less: medical assistance provided	8		(3,000)		-
			<u>4,204</u>		<u>6,204</u>
Balance carried forward					
Burial fund					
Balance brought forward			19,755		18,475
Allocation from rent account			-		2,000
Transfer to members burial reserve	9		(16,805)		-
Less: Muslim Burial Fund			(1,000)		-
Less: Hounslow Masjid Burial Service			(500)		-
Less: Cemetery maintenance			-		(720)
			<u>1,450</u>		<u>19,755</u>
Balance carried forward					

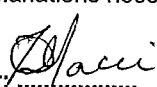
NASSERPURIA MEMON UK

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
Members Burial Reserve	9		16,805		-
Educational Development Fund					
Balance brought forward			4,966		4,957
Allocations from Gift Aid	10		3,607		5,839
Allocations from rent account			1,000		1,000
Donations received			3,115		3,870
Less: Educational assistance provided	5		(7,000)		(10,700)
Balance carried forward			5,688		4,966
Humanitarian Relief Fund					
Balance brought forward			14,621		10,531
Allocation from rent account			1,000		2,000
Allocations from Gift Aid	10		3,607		2,340
Donations received			8,215		750
Less: Humanitarian assistance provided	6		(18,103)		(1,000)
Balance carried forward			9,340		14,621
Community Development					
Balance brought forward			7,749		1,750
Allocations from Gift Aid	10		3,607		8,499
Donations received			4,000		1,000
Grants provided	7		(4,000)		(3,500)
Balance carried forward			11,356		7,749
Property Sinking Fund					
Balance brought forward			1,500		1,000
Allocation from rent account			-		500
Balance carried forward			1,500		1,500
Property Fund					
Balance brought forward and carried forward			145,925		145,925
Total Fund			228,108		226,514

We approve the accounts set out on pages 4 to 8. We acknowledge our responsibility for the accounts and for providing Leigh Carr with all the information and explanations necessary for its compilation.

Chairman: 

Treasurer: 

Date : 06/06/21

NASSERPURIA MEMON UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Tangible fixed assets

	Freehold burial land £	Long leasehold property £	Total £
Cost or valuation			
At 1 April 2020 & at 31 March 2021	12,677	145,925	158,602
Depreciation			
At 1 April 2020 & at 31 March 2021	-	-	-
Net book value			
At 31 March 2021	12,677	145,925	158,602
At 31 March 2020	12,677	145,925	158,602

2 Rental expenses

	2021 £	2020 £
Management fees	1,094	1,094
Insurance	245	38
Service charges	3,668	3,430
Ground rent	200	300
Repairs and maintenance	1,810	-
Property licensing	685	-
Tenancy extension fees	180	-
Legal and transfer costs	-	926
Sundry	90	377
	7,972	6,165

Contingent liability

The property managers of the block have formally notified the CIO of a liability £15,480 arising from installation of Fire Safety Measures in case the application under the government Building Safety Fund (BSF) is not approved.

NASSERPURIA MEMON UK

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

<u>Charitable Grants and donations distributed 2020-2021</u>		£	£
3	Sadaqah / Lillah / Fidya		
	Fidya	150	
	Local appeals: Sakoon and Halo	950	
	Ambulance assistance to Darusallam Masjid	<u>500</u>	1,600
4	Zakaat Distributed through various partners		49,700
5	Education		
	20 Students education sponsorship (Hoor Academy)	6,000	
	Supply of educational material (Hoor Academy)	<u>1,000</u>	7,000
6	Humanitarian assistance		
	Bread appeal (Mombasa)	4,200	
	Open kitchen appeal (Hounslow)	3,338	
	<u>Sadqah / Food Ration</u>		
	NMJ Mombasa	4,915	
	NMJ Nairobi	4,300	
	Memon Jamat Dar-es-Salaam	1,050	
	Mambrui Group	<u>300</u>	18,103
7	Community development		
	Hoor Academy kitchen / hall development		4,000
8	Medical assistance (Master Suhail appeal: NMJ Mombasa)		<u>3,000</u>
	Total Charitable Grants and Donations Distributed 2020 - 2021		<u>83,403</u>
9	Members burial reserve		
	This reserve represents the contributions from members towards their burial costs under a scheme discontinued in 2003.		
10	Gift Aid allocation (Claim 2019 / 2020)		
	Educational development fund		3,607
	Humanitarian relief fund		3,607
	Community development		<u>3,607</u>
			<u>10,821</u>