



The Phoenix Garden CIO Annual Report 2023 - 2024



The Phoenix Garden

CHAIR OF TRUSTEES REPORT

It is a pleasure to report on this successful year at Phoenix Garden, and to document, finally, the transfer of the garden lease and building from the old charity to the new Community Interest Company registered with the Charity Commission. Financially, whilst income was less this year than last the Garden has a robust outlook in the coming year. With a reserve fund retained for emergencies and unrestricted funds to improve and enhance the Garden for our users the long-term future looks, well, rosy.

The Board will continue to ensure a focus remains on funding streams and community activities, with an average sunny weekend bringing in as many as 1000 visitors, exploring the many nooks and crannies of the garden. Creating specific areas of interest according to the levels of light and shade.

However, there is one very dark shadow looming, literally, as the Garden continues to gain support against the devastating planning proposal for the adjacent Odeon Cinema – potentially removing 50% of our sunlight as it goes up 7 floors. This unique oasis, the last of the seven gardens from the 1970's across Covent Garden is at threat, and we will need all the help we can

get to save the loss of daylight, habitat and the eco-system that provides a small, but precious oasis in the hurly burly of London.

Our continued appreciation goes to the London Borough of Camden-CDA Bid match funding this year, Camden Giving and the National Lottery Community Fund. We thank FilmFixer, Periscope Landscape, Robert McCracken and Michael Hadi for their steadfast support. We could not open the garden without this support.

Thanks are due to Spencer Noll, and the many volunteers helping out at the garden. With corporate volunteer days attracting a 160 strong work-force, much has been achieved in the garden over the course of the year, and under Louise Gates' dedicated leadership.

In partnership with Dragon Hall & Seven Dials Club, many celebratory events took place including International Women's Day and Mother's Day, and with families coming together for Easter events. In addition to weekend events, our regular weekly activities continued to foster strong community connections.



Trustees

Throughout the year, the Garden offered a variety of programmes designed to engage, support, and enrich the lives of local residents, ensuring there was something for everyone. The Back to Nature group, which is open to everyone aged 55+ and free to attend, is now in its third year and remains a popular program for older adults, providing a space for social interaction, indoor and outdoor activities, and connection with nature.

Whilst the proposed Cinema development continues to threaten the garden and its activities, we remain committed to expanding our gardening and community activities in the coming year providing a safe, vibrant, open space for people to enjoy.

During the period April 2023 to March 2024 Phoenix Garden CIO had the following as named Trustees:

- **Sue Vincent - Chair**
- **Jeffrey Hopwood**
- **Tim Lynn**
- **Garrard Knowles**
- **Francis Go**
- **Claude Asgill**
- **Catherine Matheson**
- **Alexander Lloyd**





Garden Report



The garden continues to attract an endless stream of visitors come rain or shine. On sunny weekends we can have as many as 1000 visitors exploring the different nooks and crannies within the garden. We have created specific areas of interest according to levels of sunlight and shade. The orchard end supports a variety of fruiting trees and plants such as apples, figs, gooseberries and strawberries as well as herbs and vegetables. The walnut tree towers above everything else in the garden producing hundreds of nuts in the late summer. Our visitors are amazed that they can find a garden in central London where they can collect nuts to eat.

After nesting season, we will be severing the massive ivy which has grown so dense along the trunk and branches that it prevents us from being able to observe the health of the tree. Any of the larger branches we remove that are too big for the shredder are added to the log piles in the fern beds where they become home or a food source to hundreds of species, including mosses, lichens, fungi, beetles, flies, hoverflies, spiders, moths and bees.



With the energy and enthusiasm of our volunteers, we've created a new bed near the entrance to the garden beneath the canopy of the ornamental pear. Over many hours and days, we cleared broken bricks, concrete and stone to create a central planting area edged with reclaimed bricks. We added topsoil and planted a red themed bed using canna lily (Tropicanna Black), heuchera (Fire Chief), dark leaved dahlias and Corylus avellana (Red Majestic). Surrounding this, we used all the debris to create a path with larger granite stones for seating.

Our volunteers and enthusiastic neighbours also support us to enhance our collection of plants by bringing cuttings from their own gardens or other gardens where they also volunteer. St James's Park has been a source of some of our fox gloves, and lilies which create a fabulous summer display. Our flowering plants attract numerous species of bees and hover flies.

Community Events & Activities

Over the course of the year, we strengthened our commitment to community engagement through a variety of vibrant events.

In addition to our regular weekly activities, we hosted several

weekend events aimed at bringing people together and fostering a sense of belonging.

One of the highlights was our participation in the London Open Gardens Weekend and the London Open House Festival, which allowed us to showcase our beautiful spaces to the broader public.





Come & join us in the garden

**We offered a
variety of programs
designed to engage,
support, and enrich
the lives of local
residents & visitors**

These events helped connect our community with nature and local heritage, drawing visitors from across the city and beyond.

In March, with the arrival of our new Manager, we introduced International Mother's Day — an event celebrated between International Women's Day and Mother's Day. This unique gathering offered a series of taster wellbeing workshops, including mindfulness, Qi Gong, and homeopathy, giving participants a chance to unwind, recharge, and learn new ways to support their mental and physical health.

We also brought families together for a fun-filled Easter event in March, featuring Ark Animal Encounters. Children and adults alike enjoyed meeting a range of animals, including a piglet, lamb, pygmy goat, rabbits, guinea pigs, and ducklings. The event was packed with activities for all ages, from children's crafts and a sausage sizzle to a treasure trail. Thanks to the generous donations from local businesses, we were able to give away Easter eggs to the children, making it a truly memorable occasion.

In addition to our weekend events, our regular weekly activities continued to foster strong community connections. Throughout the year, we offered a variety of programmes designed to engage, support, and enrich the lives of local residents, ensuring there was something for everyone.



Back to Nature in the garden

The Back to Nature group, which is open to everyone aged 55+ and free to attend, is now in its third year and remains a popular programme for older adults, providing a space for social interaction, indoor and outdoor activities, and connection with nature. It fosters an inclusive environment for older residents, both local and from across London. One notable event was our exchange visit to Calthorpe Community Garden to celebrate Chinese New Year. Prior to the visit, we gathered to create beautiful tissue and dried flower lanterns, which adorned our building and can be seen on our Facebook page. Our guests enjoyed Chinese bingo and made mini-lanterns to further decorate the space. On our return visit we were treated to a BBQ, Chinese Dragon Dance and Mahjong lessons.

*“I’ve met so many
new people by
coming to the
gardening classes”*

We also look forward to expanding our gardening activities with the introduction of Social Gardening, made possible by a small grant from Camden Giving. This new weekly session is designed to bring together individuals of all ages and abilities for gentle, inclusive gardening. The program encourages local residents who enjoy gardening at home by providing compost and house plants to take away, while also fostering more involvement in our community garden. Participants help maintain the space, building stronger community ties and sharing the joy of cultivating green spaces together.



Phoenix Garden - events

Future Events & Activities

We will be trialling a number of additional day time, weekend and evening workshops to assess the response from residents with the object of increasing local participation. We will employ a number of different methods of promoting events such monthly newsletter via email and door to door, posting to different websites and sharing via community partnerships. By running activities at other community events we can outreach to a different audience. At larger community events we will conduct consultations to find out what type of activities are popular, when and for which demographic.

Garden works

Over the coming year, with a combination of community and corporate volunteers and paid professionals, we will carry out works in the garden that will both improve the functioning and appearance of the site. For example, we will replace and

replant the vegetable patch making it more accessible and easier to work in. We will replace the compost bins to aid the recycling of the increased volume of garden waste that our mature garden produces. We'll also introduce additional facilities for food waste composting such as in-vessel systems. Such enclosed systems heat the waste, speeding up decomposition while also preventing access from pests. A new garden shredder will enable us to cut the woody material smaller also speeding up decomposition.

We'll continue working on the pond to create a retaining wall, deck and fencing. We'll make changes to the paved area adjacent to the building to promote a garden shop as an additional income stream.



A close-up photograph of a yellow flower with numerous long, thin stamens. To the right of the flower are several red, rounded buds or fruits. The background is dark and out of focus.

Phoenix Garden

Biodiversity: We are a completely unique place in that we support an extraordinary variety of wildlife, insects, amphibians, fish, birds and the occasional visiting mammal, in a dense urban environment. To calculate the quantifiable value this we are partnering with both City Bridge Trust and Camden Council to carry out a biodiversity audit which will provide some protection from anything that might threaten the garden and provide insights into how we can improve habitat to encourage and support a greater variety of wildlife for the enjoyment and edification of our visitors. We continue to grow as wide a variety of plants as possible and are programming a project to transform the old, filled in sandpit into a bog bed which the garden does not currently support.

Access: Nobody should be prevented from accessing the garden and enjoying it in a meaningful way. Work continues to widen paths and repair sunken surfaces, ensuring that every part of the garden is wheelchair accessible and creating a raised sensory bed for our hearing and visually impaired visitors and those working at wheelchair height.

Partnerships: We are further strengthening our partnerships with Covent Garden Dragon Hall Trust and Covent Garden Community Centre, allowing us to benefit from shared support, resources and experience, and maintaining an in-depth and thorough understanding of the emerging needs of the communities we serve, ensuring that no one slips through the net or gets left behind.

*“An oasis of calm
where all flora and
fauna are accepted”*



Comments

“
*I come here to relax in a quiet place
and watch the birds*”

“
*I really enjoyed the
wellbeing event, more of
these please*”

“
*I look forward to coming each week to
learn something new and to chat*”

*The walnut tree
towers above
everything else
in the garden
producing
hundreds of nuts
in the late summer.*





The Phoenix Garden CIO
21 Stacey Street
St Giles, London, WC2H 8DG
www.thephoenixgarden.org
CIO Number 1178847
email: admin@thephoenixgarden.org

THE PHOENIX GARDEN CIO

Registered Charity No: 1178847

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 March 2024**

DAVIS, BURTON, WILLIAMS & CO.

Chartered Certified Accountants
Office B11, Sutton Business Centre
Restmor Way, Wallington
Surrey, SM6 7AH

THE PHOENIX GARDEN CIO
Report and accounts
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THE PHOENIX GARDEN CIO

Reference And Administrative Details Of The Charity, Its Trustees And Advisors For the year ended 31st March 2024

Trustees

Garrard Knowles
Sue Vincent
Jeffrey G Hopwood
Timothy Lynn
John Quigley
Francis Lluvert
Claude Asgill
Catherine Matheson
Alexander J Lloyd
Simon Bruegger

Charity Registered Number

1178847

Principal Office

21 Stacey Street
London
WC2H 8DG

Accountants and independent examiners

P R Williams FCCA
Davis Burton Williams & Co
Office B11
Sutton Business Centre
Restmor Way
Wallington
Surrey
SM6 7AH

THE PHOENIX GARDEN CIO

Report of the Trustees for the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic Of Ireland (FRS102)(effective 1 January 2019).

In setting objectives and planning for activities, the Trustees have been given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit; running a charity (PB2)'.

Report of Activities

It is a pleasure to report on this successful year at Phoenix Garden, and to document, finally, the transfer of the garden lease and building from the old charity to the new Community Interest Company registered with the Charity Commission. Financially, whilst income was less this year than last the Garden has a robust outlook in the coming year. With a reserve fund retained for emergencies and unrestricted funds to improve and enhance the Garden for our users the long-term future looks, well, rosy.

The Board will continue to ensure a focus remains on funding streams and community activities, with an average sunny weekend bringing in as many as 1000 visitors, exploring the many nooks and crannies of the garden. Creating specific areas of interest according to the levels of light and shade. However, there is one very dark shadow looming, literally, as the Garden continues to gain support against the devastating planning proposal for the adjacent Odeon Cinema – potentially removing 50% of our sunlight as it goes up 7 floors. This unique oasis, the last of the seven gardens from the 1970's across Covent Garden is at threat, and we will need all the help we can get to save the loss of daylight, habitat and the eco-system that provides a small, but precious oasis in the hurly burly of London.

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Whilst the proposed Cinema development continues to threaten the garden and its activities, we remain committed to expanding our gardening and community activities in the coming year providing a safe, vibrant, open space for people to enjoy.

Charitable Objectives

To provide and maintain (or assist in the provision and maintenance of) public gardens and open spaces for the use and benefit of the inhabitants of Covent garden and others, in the interest of social welfare and with the object of improving conditions of life for the said inhabitants and others to create and maintain suitable habitats to support and encourage wildlife.

Also to promote the benefit of the inhabitants of Covent Garden and Soho (and the surrounding area) neighbourhood by associating together the said inhabitants, local authorities, voluntary and other organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreational and leisure activities.

THE PHOENIX GARDEN CIO

Report of the Trustees for the year ended 31 March 2024 (Continued)

Financial Review

During the year, income of £103,636 was received (2023 - £124,290). Expenditure was £119,705 (2023 - £79,916). The deficit was £16,069 (2023 - surplus of £44,374).

The Charity has a Reserves policy, to build up an unrestricted reserve of £30,000.

The unrestricted funds at the year end were £130,108 (2023 - £146,177).

The restricted funds at the year end were £350,274 (2023 - £nil). This was due to the transfer of the property from The Phoenix Garden, a connected charity.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements.

Structure, governance and management

a. Constitution

The governing document of The Phoenix Garden CIO is the 'CIO- Foundation registered 19 June 2018'.

b. Methods of appointment or election of Trustees

The constitution of the charity provides that vacancies may be filled by a simple majority decision of the members of the charity at an AGM or by a simple majority of the trustees of the charity.

All prospective trustees are interviewed by at least 2 trustees prior to being proposed for election.

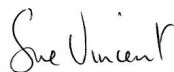
Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and application of the resources of the charity during the year and of its state of affairs and the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain its financial position and to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts & Reports) Regulations 2008 and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Sue Vincent
Chair

Date: 14/11/2024

THE PHOENIX GARDEN CIO

Independent examiners report

Independent examiner's report to the Trustees of The Phoenix Garden CIO ('the charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and the basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS02).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independents examiners report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work on this report.

.....
P R Williams FCCA
Davis Burton Williams & Co
Office B11, Sutton Business Centre
Restmor Way
Wallington
Surrey
SM6 7AH

Date: 14/11/2024

THE PHOENIX GARDEN CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Restricted Funds £	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
Incoming resources from:					
Donations, legacies and grants	3	-	12,184	12,184	37,734
Other trading activities	4	-	91,452	91,452	86,556
Total incoming resources		<u>-</u>	<u>103,636</u>	<u>103,636</u>	<u>124,290</u>
Expenditure on:					
Charitable activities	5	-	119,705	119,705	79,916
Total resources expended		<u>-</u>	<u>119,705</u>	<u>119,705</u>	<u>79,916</u>
Exceptional item - building transfer from The Phoenix Garden	9	350,274	-	350,274	-
		<u>350,274</u>	<u>(16,069)</u>	<u>334,205</u>	<u>79,916</u>
Net movement in funds		<u>350,274</u>	<u>(16,069)</u>	<u>334,205</u>	<u>44,374</u>
Reconciliation of funds:					
Total funds brought forward		-	146,177	146,177	101,803
Net movement in funds		350,274	(16,069)	334,205	44,374
TOTAL FUNDS CARRIED FORWARD		<u>350,274</u>	<u>130,108</u>	<u>480,382</u>	<u>146,177</u>

The statement of financial activities includes all gains and losses recognised in the year

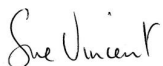
The notes on pages 7 to 11 form part of these financial statements

THE PHOENIX GARDEN CIO

Balance Sheet as at 31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	8	326,059	-
CURRENT ASSETS			
Debtors	10	6,652	13,505
Cash at bank and in hand		<u>155,954</u>	<u>136,147</u>
		162,606	149,652
CREDITORS			
Amounts falling due within one year	11	<u>(8,283)</u>	<u>(3,475)</u>
Net current assets		<u>154,323</u>	<u>146,177</u>
Total net assets		<u><u>480,382</u></u>	<u><u>146,177</u></u>
FUNDS			
Restricted funds	12	350,274	-
Unrestricted funds	12	130,108	146,177
TOTAL FUNDS		<u><u>480,382</u></u>	<u><u>146,177</u></u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:



.....
Sue Vincent - Chair

Date: 14/11/2024

The notes on pages 7 to 11 form part of these financial statements

THE PHOENIX GARDEN CIO

Notes to the Financial Statements for the Year ended 31 March 2024

1 General information

The Phoenix Garden CIO is a Charitable incorporated organisation that has been registered since 17th July 2019. See page 1 for all reference and administrative details of the charity.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Phoenix Garden CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE PHOENIX GARDEN CIO

Notes to the Financial Statements for the Year ended 31 March 2024

2 Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Property	- Straight Line Basis over term of lease 20 years
Plant and machinery	- 33 % Straight Line Basis

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE PHOENIX GARDEN CIO

Notes to the Financial Statements for the Year ended 31 March 2024

3 Income from donations and legacies

	2024 Unrestricted Funds	2024 Total funds	2023 Total funds
Subscriptions and donations	4,741	4,741	5,796
Grants	3,554	3,554	30,240
Similar incoming resources	489	489	1,698
The Phoenix Garden subsidiary transfer of funds	3,400	3,400	-
	<u>12,184</u>	<u>12,184</u>	<u>37,734</u>

4 Income from other trading activities

	2024 Unrestricted Funds	2024 Total funds	2023 Total funds
Fundraising events	91,452	91,452	86,556
	<u>91,452</u>	<u>91,452</u>	<u>86,556</u>

5 Analysis of expenditure by activities

	2024 Grant funding of activities	2024 Support costs	2024 Total funds	2023 Total funds
Charitable activities	7,016	112,689	119,705	79,916
	<u>7,016</u>	<u>112,689</u>	<u>119,705</u>	<u>79,916</u>
Total 2023	<u>8,274</u>	<u>71,642</u>	<u>79,916</u>	

Analysis of support costs

	Activities	2024 Total funds	2023 Total funds
Staff costs	13,780	13,780	-
Freelance workers	26,274	26,274	36,211
Depreciation	25,421	25,421	269
Telephone	1,550	1,550	1,435
Accountancy	2,240	2,240	4,500
Bookkeeping	2,440	2,440	936
Management & administration costs	22,568	22,568	4,320
Advertising and marketing	969	969	428
Insurance	1,716	1,716	1,546
Repairs	2,368	2,368	8,614
Legal expenses	6.00	6.00	-
Other office costs	12,159	12,159	12,861
Travel costs	31	31	341
Donations	1,000	1,000	-
Bank fees	167	167	181
	<u>112,689</u>	<u>112,689</u>	<u>71,642</u>

THE PHOENIX GARDEN CIO

Notes to the Financial Statements for the Year ended 31 March 2024

6 Staff Costs	2024 £	2023 £
Wages and salaries	12,406	-
Social security costs	1,099	-
Defined contribution pension costs	275	-
	<u>13,780</u>	<u>-</u>

The average monthly number of employees during the year was as follows:-

	2024 £	2023 £
Employees	2	-
	<u>2</u>	<u>-</u>

No employee received remuneration amounting to more than £60,000 in either year.

No key management personnel have received remuneration in the year.

7 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £Nil)

During the year, no Trustee expenses have been incurred (2023 - £Nil)

8 Tangible Fixed Assets	Property £	Plant and machinery £	Totals £
COST			
At 1 April 2023	-	1,570	1,570
Additions	500,393	1,206	501,599
Disposals in year	-	-	-
At 31 March 2024	<u>500,393</u>	<u>2,776</u>	<u>503,169</u>
DEPRECIATION			
At 1 April 2023	-	1,570	1,570
Depn B/fwd from The Phoenix Garden	150,119	-	150,119
Charge for year	25,020	401	25,421
On disposals	-	-	-
At 31 March 2024	<u>175,139</u>	<u>1,971</u>	<u>177,110</u>
NET BOOK VALUE			
At 31 March 2024	<u>325,254</u>	<u>805</u>	<u>326,059</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

THE PHOENIX GARDEN CIO

Notes to the Financial Statements for the Year ended 31 March 2024

9 Exceptional Item

	2024 £	2023 £
Property transfer from The Phoenix Garden, a connected Charity	350,274	-

10 Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	6,652	13,485
The Phoenix Garden Association	-	20
	<u>6,652</u>	<u>13,505</u>

11 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	904	1,255
Other taxes and social security costs	2,416	-
Other Creditors	4,963	2,220
	<u>8,283</u>	<u>3,475</u>

12 Statement of funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General fund	146,177	103,636	(119,705)	130,108
Restricted funds				
Property	-	350,274	-	350,274
TOTAL FUNDS	<u>146,177</u>	<u>453,910</u>	<u>(119,705)</u>	<u>480,382</u>

13 Analysis of net assets between funds

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total Funds 2024 £
Tangible fixed assets	325,254	805	326,059
Current assets	-	162,606	162,606
Creditors due within one year	-	(8,283)	(8,283)
TOTAL	<u>325,254</u>	<u>155,128</u>	<u>480,382</u>

14 Related party transactions

The charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the charity as at 31 March 2024 other than that already reflected in the accounts.

THE PHOENIX GARDEN CIO

Independent examiners report

Independent examiner's report to the Trustees of The Phoenix Garden CIO ('the charity')

I report to the chairty Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and the basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS02).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts

to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might