

Trustees Annual Report and Financial Statements
for
Launchpad Charitable Trust
for the period ending 31 December 2024

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Charity information

Charity name	Launchpad Charitable Trust
Registered charity number	1178845
Charity address	Lavant House School Chichester West Sussex PO18 9AB

Trustees

Mr D Youngs	(Chair)
Mr R Goldsmith	
Mrs H Cheesman	

Structure, Governance and Management

Launchpad Charitable Trust is a Charitable Incorporated organisation and is governed by its Constitution. The founding trustees are actively seeking new trustees, who have a wish to support young people, from among their contacts.

Objectives and Activities

The principal purpose of Launchpad Charitable Trust is to advance the education of young people under the age of 25 for the public benefit by making grants and awards, offering education and providing accommodation. The trust also wishes to promote crafts, craftsmanship, scientific research, industry and commerce and to support newly formed enterprises and those employing young or socially disadvantaged people. By supporting the training and education of young people Launchpad Charitable Trust seeks to reduce unemployment for the benefit of the public and promote social inclusion.

Achievements and Performance

In the year 2024, the charity continued with training and fulfilling the other objectives, the welfare of the young people must be ensured to aid their growth. There were several young people using the accommodation along with the facilities on the site.

Financial Review

There was no expenditure during the year as the charity placed the young people with a local company who did not request any funding for them.

Signed on behalf of the Charity's Trustees

Mr D Youngs
Chair

Statement of Financial Activities
For the period ended 31 December 2024

Launchpad Charitable Trust

	Unrestricted funds	2024 Total £	2023 Total £
Incoming resources from generated funds			
Voluntary income			
Donation	51,000	51,000	40,000
Charitable activities	-	-	-
Total income	51,000	51,000	40,000
Costs of generating funds			
Charitable activities	51,000	51,000	40,000
Bank charges	180	180	204
Total expenditure	51,180	51,180	40,204
Income / (expenditure) before transfers	(180)	(180)	(204)
Transfers between funds	-	-	-
Net incoming/(outgoing) resources before other gains/(losses)	(180)	(180)	(204)
Gains / (losses) on investment assets	-	-	-
TOTAL INCOME / (EXPENDITURE) FOR THE YEAR	(180)	(180)	(204)
Balances brought forward	8,760	8,760	8,964
Balances carried forward	8,580	8,580	8,760

Balance Sheet
For the period ended 31 December 2024

Launchpad Charitable Trust

	Unrestricted £	2024 Total £	2023 Total £
Current Assets			
Cash at Bank - Current Account	8,580	8,580	8,760
Total current assets	8,580	8,580	8,760
Liabilities			
Creditors due within one year	-	-	-
Net current assets	8,580	8,580	8,760
Creditors			
Amounts falling due after more than one year	-	-	-
Total Net Assets	8,580	8,580	8,760
Parish Funds			
Unrestricted	8,580	8,580	8,760
	8,580	8,580	8,760

Approved by the trustees 27th October 2024 and signed on their behalf.

D Youngs

Mr D Youngs
Chair