

Trustees Annual Report and Financial Statements  
for  
Launchpad Charitable Trust  
for the period ending 31 December 2020

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### Charity information

Charity name	Launchpad Charitable Trust
Registered charity number	1178845
Charity address	Lavant House School Chichester West Sussex PO18 9AB

### Trustees

Mr D Youngs	(Chair)
Mr R Goldsmith	
Mrs H Cheesman	

### Structure, Governance and Management

Launchpad Charitable Trust is a Charitable Incorporated organisation and is governed by its Constitution. The founding trustees are actively seeking new trustees, who have a wish to support young people, from among their contacts.

### Objectives and Activities

The principal purpose of Launchpad Charitable Trust is to advance the education of young people under the age of 25 for the public benefit by making grants and awards, offering education and providing accommodation. The trust also wishes to promote crafts, craftsmanship, scientific research, industry and commerce and to support newly formed enterprises and those employing young or socially disadvantaged people. By supporting the training and education of young people Launchpad Charitable Trust seeks to reduce unemployment for the benefit of the public and promote social inclusion.

### Achievements and Performance

In the year 2020, the charity continued with training and fulfilling the other objectives, the welfare of the young people must be ensured to aid their growth. There were several young people using the accommodation along with the facilities on the site.

### Financial Review

Rental income from various young people using the accommodation was received along with a donation to support the work.

Signed on behalf of the Charity's Trustees

Mr D Youngs  
Chair

**Statement of Financial Activities**  
**For the period ended 31 December 2020**

**Launchpad Charitable Trust**

	<b>Unrestricted funds</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
Incoming resources from generated funds			
Voluntary income			
Donation	2,615	<b>2,615</b>	2,000
Charitable activities	2,894	<b>2,894</b>	1,858
<b>Total income</b>	<b>5,509</b>	<b>5,509</b>	<b>3,858</b>
Costs of generating funds			
Charitable activities			
Bank charges	94	<b>94</b>	86
<b>Total expenditure</b>	<b>94</b>	<b>94</b>	<b>86</b>
<b>Income / (expenditure) before transfers</b>	<b>5,415</b>	<b>5,415</b>	<b>3,772</b>
Transfers between funds	-	-	-
<b>Net incoming/(outgoing) resources before other gains/(losses)</b>	<b>5,415</b>	<b>5,415</b>	<b>3,772</b>
Gains / (losses) on investment assets	-	-	-
<b>TOTAL INCOME / (EXPENDITURE) FOR THE YEAR</b>	<b>5,415</b>	<b>5,415</b>	<b>3,772</b>
Balances brought forward	3,865	<b>3,865</b>	93
Balances carried forward	<b>9,280</b>	<b>9,280</b>	<b>3,865</b>

**Balance Sheet**  
**As at 31 December 2020**

**Launchpad Charitable Trust**

	<b>Unrestricted £</b>	<b>2020 Total £</b>	<b>2019 Total £</b>
<b>Current Assets</b>			
Cash at Bank - Current Account	9,280	<b>9,280</b>	<b>3,865</b>
Total current assets	9,280	<b>9,280</b>	<b>3,865</b>
<b>Liabilities</b>			
Creditors due within one year	-	-	-
<b>Net current assets</b>	<b>9,280</b>	<b>9,280</b>	<b>3,865</b>
<b>Creditors</b>			
Amounts falling due after more than one year	-	-	-
<b>Total Net Assets</b>	<b>9,280</b>	<b>9,280</b>	<b>3,865</b>
<b>Parish Funds</b>			
Unrestricted	9,280	<b>9,280</b>	<b>3,865</b>
	<b>9,280</b>	<b>9,280</b>	<b>3,865</b>

Approved by the trustees and signed on their behalf.

Mr D Youngs  
Chair