

Charity Registration No. 1178841

WELLBEING AT GARON PARK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Richard Luckin

WELLBEING AT GARON PARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	C Shiret	
	TA Margerison	
	C Carr	(Appointed 6 January 2021)
	L Boulter	(Appointed 19 October 2021)
Charity number	1178841	
Principal address	Cricket Pavilion Southend-On-Sea Essex SS2 4FA	
Independent examiner	Rickard Luckin Limited 1st Floor 19 Clifftown Road Southend-On-Sea Essex SS1 1AB	

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WELLBEING AT GARON PARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to assist charities and Charitable bodies working for the benefit of the inhabitants of the borough of Southend on sea and surrounding areas by providing and maintaining secure and private facilities: A) to promote and protect the good physical, mental and sensory health of the residents, and/or B) for the recreation or other leisure time occupation of those residents who have need of such facilities by reason of their health, infirmity or disablement in the interests of social welfare and with the object of improving their conditions of life.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

The trustees report that despite an undoubtedly challenging year due to the pandemic, a number of key developments have been achieved and the charity has seen financial growth.

The charity holds restricted funds for the purpose of continuing work on the Wellbeing Trail at Garon Park, the employment of key personnel as well as for the development of facilities such as a nature school, community garden and a community shed, as supported by the UK Men's Sheds Association.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO), and is governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

C Shiret

A Badger

(Resigned 21 September 2021)

TA Margerison

SR Shah

(Resigned 23 September 2021)

C Carr

(Appointed 6 January 2021)

L Boulter

(Appointed 19 October 2021)

The trustees' report was approved by the Board of Trustees.



C Shiret

Trustee

Dated: 2/8/22



TA Margerison

Trustee

Dated: 2/8/22

WELLBEING AT GARON PARK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WELLBEING AT GARON PARK

I report to the trustees on my examination of the financial statements of Wellbeing at Garon Park (the charity) for the year ended 31 December 2021.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the Independent examiner's statement.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

WELLBEING AT GARON PARK

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF WELLBEING AT GARON PARK

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Daniel Garside
Rickard Luckin Limited

1st Floor
19 Clifftown Road
Southend-On-Sea
Essex
SS1 1AB

Dated: 2/2/2022

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

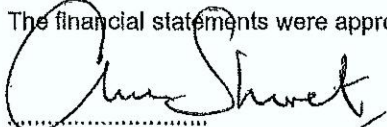
	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>							
Donations and legacies	3	10,034	232,515	242,549	10,000	75,369	85,369
<u>Expenditure on:</u>							
Charitable activities	4	5,847	273,448	279,295	7,994	10,303	18,297
Gross transfers between funds		-	-	-	(4,038)	4,038	-
Net income/(expenditure) for the year/							
Net movement in funds		4,187	(40,933)	(36,746)	(2,032)	69,104	67,072
Fund balances at 1 January 2021		1,642	163,187	164,829	3,674	94,083	97,757
Fund balances at 31 December 2021		<u>5,829</u>	<u>122,254</u>	<u>128,083</u>	<u>1,642</u>	<u>163,187</u>	<u>164,829</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WELLBEING AT GARON PARK**BALANCE SHEET****AS AT 31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		28,054		157,790
Current assets					
Debtors	9	87,300		-	
Cash at bank and in hand		16,129		7,939	
		<u>103,429</u>		<u>7,939</u>	
Creditors: amounts falling due within one year	10	<u>(3,400)</u>		<u>(900)</u>	
Net current assets			100,029		7,039
Total assets less current liabilities			<u>128,083</u>		<u>164,829</u>
Income funds					
Restricted funds	11	122,254		163,187	
Unrestricted funds		5,829		1,642	
		<u>128,083</u>		<u>164,829</u>	

The financial statements were approved by the Trustees on 2/8/22

C Shiret
Trustee

WELLBEING AT GARON PARK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Wellbeing at Garon Park is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

WELLBEING AT GARON PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Straight line over 20 years
Wellbeing Path	Straight line over 20 years or 5 years
Nature School	Straight line over 20 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WELLBEING AT GARON PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	10,034	232,515	242,549	10,000	75,369	85,369

WELLBEING AT GARON PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Depreciation and impairment	3,708	9,739
Donation of assets to Garon Park CIC	134,724	-
Sundry expenses	328	240
Wellbeing path running costs	52,955	-
Path development costs	73,433	-
Men's Shed costs	419	24
Planting Plan costs	2,241	-
Nature School costs	968	-
Other charitable expenditure	-	540
	<u>268,776</u>	<u>10,543</u>
Share of support costs (see note 5)	9,619	6,854
Share of governance costs (see note 5)	900	900
	<u>279,295</u>	<u>18,297</u>
Analysis by fund		
Unrestricted funds	5,847	7,994
Restricted funds	273,448	10,303
	<u>279,295</u>	<u>18,297</u>

WELLBEING AT GARON PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5	Support costs	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
	Bid writing	1,455	-	1,455	1,950	-	1,950
	Administration costs	2,410	-	2,410	3,463	-	3,463
	Printing postage and stationery	529	-	529	376	-	376
	Computer costs	225	-	225	1,065	-	1,065
	Rent	5,000	-	5,000	-	-	-
	Accountancy fees	-	900	900	-	900	900
		<u>9,619</u>	<u>900</u>	<u>10,519</u>	<u>6,854</u>	<u>900</u>	<u>7,754</u>
	Analysed between Charitable activities	<u>9,619</u>	<u>900</u>	<u>10,519</u>	<u>6,854</u>	<u>900</u>	<u>7,754</u>

Governance costs includes payments to the accounts of £900 for independent examination fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

WELLBEING AT GARON PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Tangible fixed assets

	Plant and equipment	Wellbeing Path	Nature School	Total
	£	£	£	£
Cost				
At 1 January 2021	18,765	119,869	33,442	172,076
Additions	3,212	5,484	-	8,696
Disposals	-	(112,299)	(33,442)	(145,741)
At 31 December 2021	21,977	13,054	-	35,031
Depreciation and impairment				
At 1 January 2021	1,755	10,859	1,672	14,286
Depreciation charged in the year	1,098	2,610	-	3,708
Eliminated in respect of disposals	-	(9,345)	(1,672)	(11,017)
At 31 December 2021	2,853	4,124	-	6,977
Carrying amount				
At 31 December 2021	19,124	8,930	-	28,054
At 31 December 2020	17,010	109,010	31,770	157,790

9 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	87,300	-

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	3,400	900

WELLBEING AT GARON PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds		Transfers	Balance at 1 January 2021	Movement in funds		Balance at 31 December 2021
	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£
Path	78,563	26,250	(5,615)	3,756	102,954	44,394	(146,596)	752
Mens Shed	15,520	2,169	(962)	282	17,009	10,602	(1,518)	26,093
Community Garden	-	14,000	(1,514)	-	12,486	-	(4,372)	8,114
Nature School	-	31,000	(1,672)	-	29,328	22,000	(62,529)	(11,201)
R.E. House Ltd	-	1,950	(540)	-	1,410	-	-	1,410
Lottery - Wellbeing Path	-	-	-	-	-	140,094	(57,956)	82,138
Lottery - seating and surfacing	-	-	-	-	-	7,602	-	7,602
Community fridge	-	-	-	-	-	2,000	-	2,000
Sported foundation	-	-	-	-	-	3,426	-	3,426
Southend grant	-	-	-	-	-	2,400	(480)	1,920
	94,083	75,369	(10,303)	4,038	163,187	232,518	(273,451)	122,254

WELLBEING AT GARON PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	(66,147)	94,201	28,054	-	157,790	157,790
Current assets/ (liabilities)	71,976	28,053	100,029	1,642	5,397	7,039
	<u>5,829</u>	<u>122,254</u>	<u>128,083</u>	<u>1,642</u>	<u>163,187</u>	<u>164,829</u>

13 Related party transactions

The charity is working with Garon Park CIC to deliver the Wellbeing Path and the Nature School. Wellbeing at Garon Park and Garon Park CIC have a Trustee/Director in common.

During the year the charity transferred assets with net book value of £134,723 to Garon Park CIC, as it is considered that the assets are more accurately reflected in the CIC as it is the owner of the leasehold. The charity has also transferred a total of £73,433 during the year for the development of the wellbeing path and nature school.