

Charity registration number 1178834

**THE IAN AND CLARE MATTIOLI CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I T Mattioli C Mattioli L J Mattioli A Dariani
Charity number	1178834
Principal address	1 New Walk Place Leicester LE1 6RU
Independent examiner	K M Hilliard ACA FCCA CTA Price Bailey LLP 36 Tyndall Court Lynchwood Peterborough Cambridgeshire PE2 6LR
Bankers	Lloyds Bank plc 21 - 23 Hill Street London W1J 5JW

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

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THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. To advance in life and help young people through:
 - a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - b) advancing education;
 - c) relieving unemployment;
 - d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.
3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The charitable objectives are met by operating in the following areas:

- General charitable purposes
- Education / training
- The advancement of health or saving of lives
- The prevention or relief of poverty
- Amateur sport
- Environment / conservation / heritage
- Economic / community development / employment
- Recreation

The charity aims to help:

- Children / young people
- Elderly / old people
- People with disabilities
- Other charities or voluntary bodies
- The general public / mankind

The charity meets its objectives by:

- Making grants to individuals
- Making grants to organisations
- Providing other finance
- Sponsoring or undertaking research

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Purpose

The Charity supports individuals, communities, and groups to help them access opportunities for advancement, personal growth and to enable them to fully participate in society.

The support the Charity offers is designed to help individuals and groups better their outcomes.

MISSION

- To help develop opportunities for those in need to fully participate in a caring and compassionate society – they may be in need because of youth, age, infirmity, disability, poverty, or economic circumstance.
- To help develop people who see the value in community and diversity, and act with maturity, responsibility, independence, and compassion.

The Ian and Clare Mattioli Charitable Trust was established by the Mattioli family in 2016. Primarily to help enhance the lives and opportunities of all people, and in particular those from communities and socio-economic groups who are often side lined and struggle to access opportunities for advancement, personal growth and to fully participate in society.

The Charity supports individuals and groups better their outcomes by grant giving for activities relating to the improvement of social welfare through the provision of health, recreational and leisure activities, education, research, employment and establishing connections.

Through our charitable activities we hope to provide opportunities for those in need – be that because of youth, age, infirmity, disability, poverty or economic circumstance - to fully participate in a caring and compassionate society. Helping in turn to develop people who see the value in community and diversity, and act with maturity, responsibility, independence and compassion.

OUR VALUES

COMMUNITY

We believe that our communities are at the heart of creating a compassionate and caring society for the benefit of all, and believe in the power of working together to ensure no one is side-lined and everyone can access opportunities for advancement.

Our charitable giving and projects aim to enable and help develop communities through the provision of health, recreational and leisure activities, education, research, employment - enabling collaboration and developing connections.

A sense of community unites us and can make us feel as though we are a part of something greater than ourselves.

DIVERSITY

Our home city of Leicester is full of diversity and we are proud to call it home. We believe everyone irrespective of their 'difference' has a place in society and should be able to participate. Embracing new ideas and experiences brought about through diversity, helps people to learn new things, and to share different ideas and perspectives - promoting tolerance and understanding, and enriching our community through shared experiences. We believe that diversity is entirely positive and should be encouraged and developed in all of our communities. We do not discriminate, and we value everyone.

COMPASSION

As diverse as we are, each of us is inherently the same – we all think, feel, care and love, and deserve kindness, respect and understanding. A compassionate society cares for those within it recognising each person has rights, preferences and choices. If we can recognise the needs of others and the needs of the planet as equally important to our own, and try to make small changes, and take action to help those around us, not for personal gain. It might be said that compassion is empathy and caring in action. We hope to help support a society where being open to others enables us to face tough times with creativity and resilience and enables us to connect with people to achieve great things together..

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the charity received cash donations of £516, inclusive of Gift Aid, and gifts of investments of £84,074. These donations together with investment income generated of £44,274 resulted in total incoming resources of £128,264.

During the year the charity incurred charitable expenditure of £245,603 in accordance with the purposes outlined above.

ADMINISTRATION

During the year the charity maintained and added to its' website continuing to highlight the good work it carries out and causes it supports. Throughout the year we have undertaken outreach activity bringing together charities, civic groups and individuals to enable more people to access support.

WEBSITE STATS

During the period Dec 2023 (when the current analytics were set-up) to Apr 2024

537 site sessions

356 unique visitors

Ave time spent on site 4 mins

Applications & contact via website 19

SOCIAL MEDIA

The charity established a presence on LinkedIn and Instagram to help maintain awareness of the activities of the Charitable Trust and to enable people to engage.

Instagram: <https://www.instagram.com/mattiolicharity/>

LinkedIn: <https://www.linkedin.com/company/mattioli-charity/>

Financial review

The charity splits its reserves between cash and shares. Pershing Securities Ltd, Ravenscroft Investments (UK) Ltd and Thomas Grant & Company Ltd acts as custodians of it's investments.

The general fund is unrestricted and represents the total reserves of the charity. The level of this fund will vary depending on donations received and the level of expenditure.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Future plans

During the coming year the charity plans to continue to meet its' charitable objectives by supporting a number of ongoing projects and remaining open to applications from all via the website.

Our ongoing commitments include:

- One Roof / Leicester Cathedral
- IntoUniversity Leicester
- De Montford University – student fund
- LOROS
- Rainbows
- Leicestershire Police Memorial Garden
- The Gunby Twins - healthcare

We will also review applications and support causes we feel fit our objectives and aims in line with available funds. In addition we will continue to offer practical support and guidance through our outreach work to enable people and organisations to create projects which are sustainable beyond providing singular monetary donations.

Structure, governance and management

The charity was founded by Ian and Clare Mattioli in 2016 and its governing document is a Trust Deed dated 31 August 2016 and updated on 14 June 2018. The trust gained charitable status on 18 June 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

I T Mattioli
C Mattioli
L J Mattioli
A Dariani

New trustees are appointed as required and receive a comprehensive induction on the activities of the charity.

As a small grant-giving organisation, the trustees manage the charity themselves, with part time administrative and financial support. The trustees meet once or twice a year, but day to day decisions are made on the basis of email exchanges and telephone conversations, once the annual budget has been agreed.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

A note from Ian Mattioli

The year under review was exciting for the charity as it made continued donations to great and varied causes, all of which I know have provided great outcomes for the recipients, often changing lives and making lives kinder.

Our aim as a charity is to continue with small donations to individuals who need financial support and similarly to other charities where money is put to good use.

We are still looking at larger opportunities and we class this as financial help of over £40k, again where real impact and different, better outcomes are achievable.

The coming year saw the sale of our Mattioli Woods shares, with Mattioli Woods plc being taken private by private equity house Pollen Street Capital. This has given the charity cash liquidity to look at more and larger opportunities.

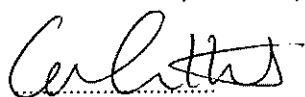
We are close to agreeing donations to help;

- The homeless – with long-term suitable and sustainable housing
- Leicestershire Police with renewal of their memorial garden
- The transfer of land in the Scottish Highlands to enable the long-term security for a substantial natural and wildlife abundant area

Our ideas and planning with Loros have created a Tree of Life the cost details of which our charity has largely created, and the Tree of Life is now enabling families, individuals and companies to remember their loved ones. We are hoping the Tree of Life total donations to Loros will reach £1m.

The charity brings a lot of love, care and pride to local and national causes and we continue as a charity to support diversity and inclusion with passion.

The trustees' report was approved by the Board of Trustees.



I T Mattioli

Trustee

Dated: 27 January 2025

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Ian and Clare Mattioli Charitable Trust (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



K M Hilliard ACA FCCA CTA

Price Bailey LLP
36 Tyndall Court
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

Dated:

28 January 2025

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Total 2023 £
Income from:			
Donations and legacies	3	84,590	292,480
Investments	4	44,274	47,822
Total income		128,864	340,302
Expenditure on:			
Raising funds	5	28,019	31,321
Charitable activities	6	245,603	593,488
Total resources expended		273,622	624,809
Net gains/(losses) on investments	11	164,350	(210,361)
Net movement in funds		19,592	(494,868)
Fund balances at 6 April 2023		1,327,270	1,822,138
Fund balances at 5 April 2024		1,346,862	1,327,270

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	13		1,322,335		1,077,199
Current assets					
Debtors	14	2,200		1,100	
Cash at bank and in hand		24,355		259,735	
		<u>26,555</u>		<u>260,835</u>	
Creditors: amounts falling due within one year	15	<u>(2,028)</u>		<u>(10,764)</u>	
Net current assets			24,527		250,071
Total assets less current liabilities			<u>1,346,862</u>		<u>1,327,270</u>
Income funds					
Unrestricted funds			1,346,862		1,327,270
			<u>1,346,862</u>		<u>1,327,270</u>

The financial statements were approved by the Trustees on 27 January 2025



I T Mattioli
Trustee

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

The Ian and Clare Mattioli Charitable Trust is a charity constituted by a trust deed dated 31 August 2016 and updated 14 June 2018.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Donations of assets are recognised at fair value.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets and liabilities

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	84,590	292,480

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	41,866	47,814
Interest receivable	2,408	8
	44,274	47,822

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

5 Raising funds

	Unrestricted funds	Total
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Fundraising agents	281	485
Advertising and marketing	25,649	21,091
Other fundraising costs	-	7,375
	<u>25,930</u>	<u>28,951</u>
Fundraising and publicity		
Investment management	2,089	2,370
	<u>28,019</u>	<u>31,321</u>

6 Charitable activities

	Charitable causes	Charitable causes
	2024	2023
	£	£
Schooling	15,850	9,962
Grant funding of activities (see note 7)	227,833	581,373
Share of governance costs (see note 8)	1,920	2,153
	<u>245,603</u>	<u>593,488</u>

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

7 Grants payable

In the interest of transparency, the charity discloses grants of £10,000 or more:

	Charitable causes 2024 £	Charitable causes 2023 £
Grants to institutions:		
Atlantic Salmon Trust	10,000	19,500
Leicester Riders Foundation	36,630	500,000
Leicester Cathedral	50,000	-
Intu Leicester University	50,000	-
LOROS	40,000	-
Spey Fishery Board	10,000	-
Other	21,070	14,210
	<u>217,700</u>	<u>543,710</u>
Grants to individuals:		
Nathan Smith	-	34,063
Other	10,133	3,600
	<u>227,833</u>	<u>581,373</u>

8 Support costs

	Governance costs £	2024 £	2023 £
Accountancy fees	1,920	1,920	2,153
	<u>1,920</u>	<u>1,920</u>	<u>2,153</u>
Analysed between Charitable activities	1,920	1,920	2,153
	<u>1,920</u>	<u>1,920</u>	<u>2,153</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £nil travelling and fundraising expenses (2023- £7,375 travelling and fundraising expenses was reimbursed).

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Revaluation of investments	164,350	(279,961)
Gain/(loss) on sale of investments	-	69,600
	<u>164,350</u>	<u>(210,361)</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	1,077,199
Gifts to the charity	84,074
Valuation changes	164,350
Investment management fees	(2,089)
Dividends and interest received	40,801
Net cash withdrawn	(42,000)
At 5 April 2024	<u>1,322,335</u>
Carrying amount	
At 05 April 2024	<u>1,322,335</u>
At 05 April 2023	<u>1,077,199</u>

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

13 Fixed asset investments (Continued)

	2024 £	2023 £
Investments at fair value comprise:		
Cash	19,296	22,584
Listed investments	1,303,039	1,054,615
	<u>1,322,335</u>	<u>1,077,199</u>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	2,200	1,100
	<u>2,200</u>	<u>1,100</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,028	10,764
	<u>2,028</u>	<u>10,764</u>

16 Related party transactions

During the year the charity received donations of investments at market value from the following trustees:
I T Mattioli: £84,074 (2023: £nil)

The charity received cash donations from I T Mattioli, a trustee, of £nil (2023: £218,000).

The charity received investment income from Mattioli Woods plc of £36,126 (2023: £35,591), from Custodian REIT plc of £4,400 (2023: £4,400) and from K3 Capital Group plc of £nil (2023: £6,480).

I T Mattioli, a trustee, is a director of Mattioli Woods plc, Custodian REIT plc and a former director of K3 Capital Group plc.

