

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

England & Wales · Charity number 1178834

Details

Status Registered

Legal form Trust

Registered 2018-06-18

Register [View on the Charity Commission register](#)

Contact

Address 1 New Walk Place
Leicester
LE1 6RU

Phone 01164026604

Email mattiolicharity@gmail.com

Website www.mattiolicharity.com

Activities

Objects: 1. TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.2. TO ACT AS A RESOURCE FOR YOUNG PEOPLE BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION;(C) RELIEVING UNEMPLOYMENT;(D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.3. SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: The charity aims to help: Children/Young peopleElderly and old peoplePeople with DisabilitiesOther charities and other voluntary bodiesThe general public/mankindto advance life and help

people through recreational , educational and leisure activities. To develop skills, capabilities and provide assistance and organise programmes of physical, educational and other activities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Malawi
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£1,676,688	£260,213	£2,786,942	0
2024-04-05	£128,864	£273,622	-	-
2023-04-05	£340,302	£624,809	-	-
2022-04-05	£369,298	£245,250	-	-
2021-04-05	£276,030	£117,826	-	-

Trustees

Name	Role	Appointed
IAN THOMAS MATTIOLI	Chair	2016-08-31
ALEXANDRA KATE DARIANI		2016-08-31
CLARE LORRAINE MATTIOLI		2016-08-31
LAURA JADE MATTIOLI		2016-08-31

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

England & Wales - Charity number 1178834

Accounts

Charity registration number 1178834

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I T Mattioli C Mattioli L J Mattioli A Dariani
Charity number	1178834
Principal address	1 New Walk Place Leicester LE1 6RU
Auditor	Price Bailey LLP 36 Tyndall Court Commerce Road Lynchwood Peterborough PE2 6LR
Bankers	Lloyds Bank plc 21 - 23 Hill Street London W1J 5JW

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

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THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. To advance in life and help young people through:
 - a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - b) advancing education;
 - c) relieving unemployment;
 - d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social economic circumstances with a view to improving the conditions of life of such persons.
- and
3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The charitable objectives are met by operating in the following areas:

- General charitable purposes
- Education / training
- The advancement of health or saving of lives
- The prevention or relief of poverty
- Amateur sport
- Environment / conservation / heritage
- Economic / community development / employment
- Recreation

The charity aims to help:

- Children / young people
- Elderly / old people
- People with disabilities
- Other charities or voluntary bodies
- The general public / mankind

The charity meets its objectives by:

- Making grants to individuals
- Making grants to organisations
- Providing other finance
- Sponsoring or undertaking research

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Purpose

The Charity supports individuals, communities, and groups to help them access opportunities for advancement, personal growth and to enable them to fully participate in society.

The support the Charity offers is designed to help individuals and groups better their outcomes.

MISSION

- To help develop opportunities for those in need to fully participate in a caring and compassionate society – they may be in need because of youth, age, infirmity, disability, poverty, or economic circumstance.
- To help develop people who see the value in community and diversity, and act with maturity, responsibility, independence, and compassion.

The Ian and Clare Mattioli Charitable Trust was established by the Mattioli family in 2016. Primarily to help enhance the lives and opportunities of all people, and in particular those from communities and socio-economic groups who are often side lined and struggle to access opportunities for advancement, personal growth and to fully participate in society.

The Charity supports individuals and groups better their outcomes by grant giving for activities relating to the improvement of social welfare through the provision of health, recreational and leisure activities, education, research, employment and establishing connections.

Through our charitable activities we hope to provide opportunities for those in need – be that because of youth, age, infirmity, disability, poverty or economic circumstance - to fully participate in a caring and compassionate society. Helping in turn to develop people who see the value in community and diversity, and act with maturity, responsibility, independence and compassion.

OUR VALUES

COMMUNITY

We believe that our communities are at the heart of creating a compassionate and caring society for the benefit of all, and believe in the power of working together to ensure no one is side-lined and everyone can access opportunities for advancement.

Our charitable giving and projects aim to enable and help develop communities through the provision of health, recreational and leisure activities, education, research, employment - enabling collaboration and developing connections.

A sense of community unites us and can make us feel as though we are a part of something greater than ourselves.

DIVERSITY

Our home city of Leicester is full of diversity and we are proud to call it home. We believe everyone irrespective of their 'difference' has a place in society and should be able to participate. Embracing new ideas and experiences brought about through diversity, helps people to learn new things, and to share different ideas and perspectives - promoting tolerance and understanding, and enriching our community through shared experiences. We believe that diversity is entirely positive and should be encouraged and developed in all of our communities. We do not discriminate, and we value everyone.

COMPASSION

As diverse as we are, each of us is inherently the same – we all think, feel, care and love, and deserve kindness, respect and understanding. A compassionate society cares for those within it recognising each person has rights, preferences and choices. If we can recognise the needs of others and the needs of the planet as equally important to our own, and try to make small changes, and take action to help those around us, not for personal gain. It might be said that compassion is empathy and caring in action. We hope to help support a society where being open to others enables us to face tough times with creativity and resilience and enables us to connect with people to achieve great things together.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the charity received cash donations of £43,442, inclusive of Gift Aid, and gifts of investments of £1,592,000. These donations together with investment income generated of £41,246 resulted in total incoming resources of £1,676,688.

During the year the charity incurred charitable expenditure of £220,520 in accordance with the purposes outlined above.

ADMINISTRATION

During the year the charity maintained and added to its' website continuing to highlight the good work it carries out and causes it supports. Throughout the year we have undertaken outreach activity bringing together charities, civic groups and individuals to enable more people to access support.

WEBSITE STATS

During the reporting period 6 April 2024 to 5 April 2025, traffic to the charity's website increased significantly, demonstrating growing public interest and engagement with the charity's work. Website analytics for the period show:

3266 page views
1,240 site sessions
905 unique visitors
Ave time spent on site 4 minutes 34 seconds

This increase reflects improved visibility of the charity's activities and initiatives.

SOCIAL MEDIA

The charity established a presence on LinkedIn and Instagram to help maintain awareness of the activities of the Charitable Trust and to enable people to engage.

Instagram: <https://www.instagram.com/mattiolicharity/>

LinkedIn: <https://www.linkedin.com/company/mattioli-charity/>

Financial review

The charity splits its reserves between cash and shares. Pershing Securities Ltd, Ravenscroft Investments (UK) Ltd and Thomas Grant & Company Ltd acts as custodians of its investments.

The general fund is unrestricted and represents the total reserves of the charity. The level of this fund will vary depending on donations received and the level of expenditure.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Future plans

The charity remains active in planning and delivering support in line with its charitable objectives. Funding provided by the Mattioli family has been enhanced following the sale of Mattioli Woods PLC to the private equity firm Pollen Street, strengthening the charity's ability to sustain and expand its activities.

The charity continues to support the following key projects and commitments:

One Roof Leicester

The charity continues its support for One Roof Leicester, which is developing an existing property to provide accommodation and support for people experiencing homelessness, enabling them to rebuild their lives and regain independence.

Planned expenditure relating to this project during the forthcoming year is estimated to be approximately £350,000.

Leicester Cathedral Heritage and Learning Centre

The Leicester Cathedral Heritage and Learning Centre and the full internal refurbishment of Leicester Cathedral have now been completed. This project was supported by funding from the National Lottery Heritage Fund, the David Wilson Foundation, the Samworth Foundation, and the charity, among others.

The completed works ensure that the fabric of the Cathedral is fit for purpose and capable of supporting its wide-ranging heritage, educational, civic, and community activities for the next 100 years, serving the diverse communities of Leicester and beyond.

Into University Leicester

The charity continues to support Into University Leicester, a collaborative initiative involving the Randall Foundation, De Montfort University, the University of Leicester, and the charity. The programme provides after-school academic support, mentoring, and coaching to young people, many of whom will be the first in their family to attend higher education.

The programme provides participants with a strong foundation from which to pursue and achieve their ambition of entering university and progressing into further education and employment.

LOROS Hospice – Tree of Life Initiative

In response to the financial challenges facing hospices nationwide, the charity worked with LOROS Hospice to develop the Tree of Life fundraising initiative. Through Ian Mattioli's connections within LOROS and the wider business community, the charity commissioned and manufactured stainless steel 'Tree of Life' artworks, available for support via the charity's website.

The Tree of Life represents a weeping willow and allows individuals, families, and corporate supporters to make donations in exchange for a personalised leaf fixed to the structure. Once fully completed, the installation will hold approximately 2,500 leaves and is expected to generate in the region of £1 million in donations for LOROS.

The charity records its special thanks to the artist Jason Sweeney and the Samworth family for their continued support of this initiative.

Leicester Police Memorial and Wellbeing Garden

As of January 2026, the charity completed the refurbishment of the Leicester Police Wellbeing and Memorial Garden (with images available on the charity's website). The garden required significant renovation to ensure it could continue to serve as a place of remembrance and wellbeing for the next 50 years.

The project was delivered on time and within budget, with approximately £100,000 raised through the support of national and local organisations and individual donors. This funding, together with contributions from the charity, enabled the successful completion of the works. The charity extends its thanks to all those who supported this important project.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

Structure, governance and management

The charity was founded by Ian and Clare Mattioli in 2016 and its governing document is a Trust Deed dated 31 August 2016 and updated on 14 June 2018. The trust gained charitable status on 18 June 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

I T Mattioli

C Mattioli

L J Mattioli

A Dariani

New trustees are appointed as required and receive a comprehensive induction on the activities of the charity.

As a small grant-giving organisation, the trustees manage the charity themselves, with part time administrative and financial support. The trustees meet once or twice a year, but day to day decisions are made on the basis of email exchanges and telephone conversations, once the annual budget has been agreed.

The trustees' report was approved by the Board of Trustees.



..... Ian Mattioli (Feb 4, 2026, 11:54am)

I T Mattioli

Trustee

Dated: .04.Feb.2026.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

Opinion

We have audited the financial statements of The Ian and Clare Mattioli Charitable Trust (the 'charity') for the year ended 5 April 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Comparative information in the financial statements is derived from the charity's prior period financial statements which were not audited.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Price Bailey LLP

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**Chartered Accountants
Statutory Auditor**

36 Tyndall Court
Commerce Road
Lynchwood
Peterborough
PE2 6LR

Price Bailey LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Total 2024 £
<u>Income from:</u>			
Donations and legacies	3	1,635,442	84,590
Investments	4	41,246	44,274
Total income		<u>1,676,688</u>	<u>128,864</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>39,693</u>	<u>28,019</u>
Charitable activities	6	<u>220,520</u>	<u>245,603</u>
Total resources expended		<u>260,213</u>	<u>273,622</u>
Net gains/(losses) on investments	11	<u>23,605</u>	<u>164,350</u>
Net movement in funds		<u>1,440,080</u>	<u>19,592</u>
Fund balances at 6 April 2024		<u>1,346,862</u>	<u>1,327,270</u>
Fund balances at 5 April 2025		<u><u>2,786,942</u></u>	<u><u>1,346,862</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	13		243,948		1,322,335
Current assets					
Debtors	14	2,335		2,200	
Cash at bank and in hand		2,549,109		24,355	
		<u>2,551,444</u>		<u>26,555</u>	
Creditors: amounts falling due within one year	15	<u>(8,450)</u>		<u>(2,028)</u>	
Net current assets			2,542,994		24,527
Total assets less current liabilities			<u>2,786,942</u>		<u>1,346,862</u>
Income funds					
Unrestricted funds			2,786,942		1,346,862
			<u>2,786,942</u>		<u>1,346,862</u>

The financial statements were approved by the Trustees on 04 Feb 2026.



Ian Mattioli (Feb 4, 2026, 11:54am)

I T Mattioli
Trustee

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	17		(209,237)		(280,853)
Investing activities					
Proceeds from disposal of investments		2,683,760		-	
Withdrawal of cash from investment portfolio		14,867		42,000	
Investment income received		35,364		3,473	
Net cash generated from investing activities			2,733,991		45,473
Net increase/(decrease) in cash and cash equivalents			2,524,754		(235,380)
Cash and cash equivalents at beginning of year			24,355		259,735
Cash and cash equivalents at end of year			2,549,109		24,355

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Ian and Clare Mattioli Charitable Trust is a charity constituted by a trust deed dated 31 August 2016 and updated 14 June 2018.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Donations of assets are recognised at fair value.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies (Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets and liabilities

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	1,635,442	84,590

4 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Income from listed investments	11,844	41,866
Interest receivable	29,402	2,408
	41,246	44,274

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

5 Raising funds

	Unrestricted funds	Total
	2025 £	2024 £
<u>Fundraising and publicity</u>		
Fundraising agents	-	281
Advertising and marketing	38,445	25,649
Fundraising and publicity	38,445	25,930
Investment management	1,248	2,089
	<u>39,693</u>	<u>28,019</u>

6 Charitable activities

	Charitable causes 2025 £	Charitable causes 2024 £
Schooling	18,175	15,850
Grant funding of activities (see note 7)	196,423	227,833
Share of governance costs (see note 8)	5,922	1,920
	<u>220,520</u>	<u>245,603</u>

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

7 Grants payable

In the interest of transparency, the charity discloses grants of £10,000 or more:

	Charitable causes 2025 £	Charitable causes 2024 £
Grants to institutions:		
Atlantic Salmon Trust	10,000	10,000
Leicester Riders Foundation	42,331	36,630
Leicester Cathedral	74,996	50,000
Intu Leicester University	-	50,000
Alder Hey Hospital	21,519	-
LOROS	-	40,000
Spey Fishery Board	10,000	10,000
Other	14,377	21,070
	<u>173,223</u>	<u>217,700</u>
Grants to individuals:		
J T Sweeney	17,000	-
Other	6,200	10,133
	<u>196,423</u>	<u>227,833</u>

8 Support costs

	Governance costs £	2025 £	2024 £
Audit and accountancy fees	5,922	5,922	1,920
	<u>5,922</u>	<u>5,922</u>	<u>1,920</u>
Analysed between Charitable activities	5,922	5,922	1,920
	<u>5,922</u>	<u>5,922</u>	<u>1,920</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

On the basis the charity has no employees, there were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Revaluation of investments	(7,113)	164,350
Gain/(loss) on sale of investments	30,718	-
	23,605	164,350

12 Taxation

The charity is exempt from tax on income and gains falling within part 10 of ITA 2007 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	1,322,335
Gifts to the charity	1,592,000
Valuation changes	23,606
Investment management fees	(1,248)
Dividends and interest received	5,882
Net cash withdrawn	(2,698,627)
At 5 April 2025	243,948
Carrying amount	
At 05 April 2025	243,948
At 05 April 2024	1,322,335

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

13 Fixed asset investments (Continued)

	2025 £	2024 £
Investments at fair value comprise:		
Cash	9,064	19,296
Listed investments	234,884	1,303,039
	<u>243,948</u>	<u>1,322,335</u>

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	2,335	2,200
	<u>2,335</u>	<u>2,200</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,450	-
Accruals and deferred income	6,000	2,028
	<u>8,450</u>	<u>2,028</u>

16 Related party transactions

During the year the charity received donations of investments at market value from the following trustees:
I T Mattioli: £1,592,000 (2024: £84,074)

The charity received investment income from Mattioli Woods plc of £nil (2024: £36,126) and from Custodian REIT plc of £4,940 (2024: £4,400).

I T Mattioli, a trustee, is a director of Mattioli Woods plc and Custodian REIT plc.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

17	Cash generated from operations	2025	2024
		£	£
	Surplus for the year	1,440,080	19,592
	Adjustments for:		
	Investment income recognised in statement of financial activities	(41,246)	(44,274)
	Gift of investments	(1,592,000)	(84,074)
	Gain on disposal of investments	(30,718)	-
	Fair value gains and losses on investments	7,113	(164,350)
	Investment managers' fees paid via portfolio	1,247	2,089
	Movements in working capital:		
	(Increase) in debtors	(135)	(1,100)
	Increase/(decrease) in creditors	6,422	(8,736)
	Cash absorbed by operations	(209,237)	(280,853)

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

England & Wales - Charity number 1178834

Accounts

Charity registration number 1178834

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I T Mattioli C Mattioli L J Mattioli A Dariani
Charity number	1178834
Principal address	1 New Walk Place Leicester LE1 6RU
Independent examiner	K M Hilliard ACA FCCA CTA Price Bailey LLP 36 Tyndall Court Lynchwood Peterborough Cambridgeshire PE2 6LR
Bankers	Lloyds Bank plc 21 - 23 Hill Street London W1J 5JW

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

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THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. To advance in life and help young people through:
 - a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - b) advancing education;
 - c) relieving unemployment;
 - d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.
3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The charitable objectives are met by operating in the following areas:

- General charitable purposes
- Education / training
- The advancement of health or saving of lives
- The prevention or relief of poverty
- Amateur sport
- Environment / conservation / heritage
- Economic / community development / employment
- Recreation

The charity aims to help:

- Children / young people
- Elderly / old people
- People with disabilities
- Other charities or voluntary bodies
- The general public / mankind

The charity meets its objectives by:

- Making grants to individuals
- Making grants to organisations
- Providing other finance
- Sponsoring or undertaking research

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Purpose

The Charity supports individuals, communities, and groups to help them access opportunities for advancement, personal growth and to enable them to fully participate in society.

The support the Charity offers is designed to help individuals and groups better their outcomes.

MISSION

- To help develop opportunities for those in need to fully participate in a caring and compassionate society – they may be in need because of youth, age, infirmity, disability, poverty, or economic circumstance.
- To help develop people who see the value in community and diversity, and act with maturity, responsibility, independence, and compassion.

The Ian and Clare Mattioli Charitable Trust was established by the Mattioli family in 2016. Primarily to help enhance the lives and opportunities of all people, and in particular those from communities and socio-economic groups who are often side lined and struggle to access opportunities for advancement, personal growth and to fully participate in society.

The Charity supports individuals and groups better their outcomes by grant giving for activities relating to the improvement of social welfare through the provision of health, recreational and leisure activities, education, research, employment and establishing connections.

Through our charitable activities we hope to provide opportunities for those in need – be that because of youth, age, infirmity, disability, poverty or economic circumstance - to fully participate in a caring and compassionate society. Helping in turn to develop people who see the value in community and diversity, and act with maturity, responsibility, independence and compassion.

OUR VALUES

COMMUNITY

We believe that our communities are at the heart of creating a compassionate and caring society for the benefit of all, and believe in the power of working together to ensure no one is side-lined and everyone can access opportunities for advancement.

Our charitable giving and projects aim to enable and help develop communities through the provision of health, recreational and leisure activities, education, research, employment - enabling collaboration and developing connections.

A sense of community unites us and can make us feel as though we are a part of something greater than ourselves.

DIVERSITY

Our home city of Leicester is full of diversity and we are proud to call it home. We believe everyone irrespective of their 'difference' has a place in society and should be able to participate. Embracing new ideas and experiences brought about through diversity, helps people to learn new things, and to share different ideas and perspectives - promoting tolerance and understanding, and enriching our community through shared experiences. We believe that diversity is entirely positive and should be encouraged and developed in all of our communities. We do not discriminate, and we value everyone.

COMPASSION

As diverse as we are, each of us is inherently the same – we all think, feel, care and love, and deserve kindness, respect and understanding. A compassionate society cares for those within it recognising each person has rights, preferences and choices. If we can recognise the needs of others and the needs of the planet as equally important to our own, and try to make small changes, and take action to help those around us, not for personal gain. It might be said that compassion is empathy and caring in action. We hope to help support a society where being open to others enables us to face tough times with creativity and resilience and enables us to connect with people to achieve great things together..

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the charity received cash donations of £516, inclusive of Gift Aid, and gifts of investments of £84,074. These donations together with investment income generated of £44,274 resulted in total incoming resources of £128,264.

During the year the charity incurred charitable expenditure of £245,603 in accordance with the purposes outlined above.

ADMINISTRATION

During the year the charity maintained and added to its' website continuing to highlight the good work it carries out and causes it supports. Throughout the year we have undertaken outreach activity bringing together charities, civic groups and individuals to enable more people to access support.

WEBSITE STATS

During the period Dec 2023 (when the current analytics were set-up) to Apr 2024

537 site sessions

356 unique visitors

Ave time spent on site 4 mins

Applications & contact via website 19

SOCIAL MEDIA

The charity established a presence on LinkedIn and Instagram to help maintain awareness of the activities of the Charitable Trust and to enable people to engage.

Instagram: <https://www.instagram.com/mattiolicharity/>

LinkedIn: <https://www.linkedin.com/company/mattioli-charity/>

Financial review

The charity splits its reserves between cash and shares. Pershing Securities Ltd, Ravenscroft Investments (UK) Ltd and Thomas Grant & Company Ltd acts as custodians of its investments.

The general fund is unrestricted and represents the total reserves of the charity. The level of this fund will vary depending on donations received and the level of expenditure.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Future plans

During the coming year the charity plans to continue to meet its' charitable objectives by supporting a number of ongoing projects and remaining open to applications from all via the website.

Our ongoing commitments include:

- One Roof / Leicester Cathedral
- IntoUniversity Leicester
- De Montford University – student fund
- LOROS
- Rainbows
- Leicestershire Police Memorial Garden
- The Gunby Twins - healthcare

We will also review applications and support causes we feel fit our objectives and aims in line with available funds. In addition we will continue to offer practical support and guidance through our outreach work to enable people and organisations to create projects which are sustainable beyond providing singular monetary donations.

Structure, governance and management

The charity was founded by Ian and Clare Mattioli in 2016 and its governing document is a Trust Deed dated 31 August 2016 and updated on 14 June 2018. The trust gained charitable status on 18 June 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

I T Mattioli
C Mattioli
L J Mattioli
A Dariani

New trustees are appointed as required and receive a comprehensive induction on the activities of the charity.

As a small grant-giving organisation, the trustees manage the charity themselves, with part time administrative and financial support. The trustees meet once or twice a year, but day to day decisions are made on the basis of email exchanges and telephone conversations, once the annual budget has been agreed.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

A note from Ian Mattioli

The year under review was exciting for the charity as it made continued donations to great and varied causes, all of which I know have provided great outcomes for the recipients, often changing lives and making lives kinder.

Our aim as a charity is to continue with small donations to individuals who need financial support and similarly to other charities where money is put to good use.

We are still looking at larger opportunities and we class this as financial help of over £40k, again where real impact and different, better outcomes are achievable.

The coming year saw the sale of our Mattioli Woods shares, with Mattioli Woods plc being taken private by private equity house Pollen Street Capital. This has given the charity cash liquidity to look at more and larger opportunities.

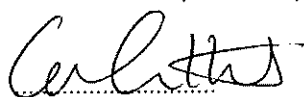
We are close to agreeing donations to help;

- The homeless – with long-term suitable and sustainable housing
- Leicestershire Police with renewal of their memorial garden
- The transfer of land in the Scottish Highlands to enable the long-term security for a substantial natural and wildlife abundant area

Our ideas and planning with Loros have created a Tree of Life the cost details of which our charity has largely created, and the Tree of Life is now enabling families, individuals and companies to remember their loved ones. We are hoping the Tree of Life total donations to Loros will reach £1m.

The charity brings a lot of love, care and pride to local and national causes and we continue as a charity to support diversity and inclusion with passion.

The trustees' report was approved by the Board of Trustees.



I T Mattioli

Trustee

Dated: 27 January 2025

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Ian and Clare Mattioli Charitable Trust (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



K M Hilliard ACA FCCA CTA

Price Bailey LLP
36 Tyndall Court
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

Dated:

28 January 2025

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Total 2023 £
<u>Income from:</u>			
Donations and legacies	3	84,590	292,480
Investments	4	44,274	47,822
Total income		<u>128,864</u>	<u>340,302</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>28,019</u>	<u>31,321</u>
Charitable activities	6	<u>245,603</u>	<u>593,488</u>
Total resources expended		<u>273,622</u>	<u>624,809</u>
Net gains/(losses) on investments	11	<u>164,350</u>	<u>(210,361)</u>
Net movement in funds		19,592	(494,868)
Fund balances at 6 April 2023		<u>1,327,270</u>	<u>1,822,138</u>
Fund balances at 5 April 2024		<u><u>1,346,862</u></u>	<u><u>1,327,270</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	13		1,322,335		1,077,199
Current assets					
Debtors	14	2,200		1,100	
Cash at bank and in hand		24,355		259,735	
		<u>26,555</u>		<u>260,835</u>	
Creditors: amounts falling due within one year	15	<u>(2,028)</u>		<u>(10,764)</u>	
Net current assets			24,527		250,071
Total assets less current liabilities			<u>1,346,862</u>		<u>1,327,270</u>
Income funds					
Unrestricted funds			1,346,862		1,327,270
			<u>1,346,862</u>		<u>1,327,270</u>

The financial statements were approved by the Trustees on 27 January 2025



I T Mattioli
Trustee

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

The Ian and Clare Mattioli Charitable Trust is a charity constituted by a trust deed dated 31 August 2016 and updated 14 June 2018.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Donations of assets are recognised at fair value.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets and liabilities

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	84,590	292,480

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	41,866	47,814
Interest receivable	2,408	8
	44,274	47,822

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

5 Raising funds

	Unrestricted funds	Total
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Fundraising agents	281	485
Advertising and marketing	25,649	21,091
Other fundraising costs	-	7,375
	<u>25,930</u>	<u>28,951</u>
Fundraising and publicity		
Investment management	2,089	2,370
	<u>28,019</u>	<u>31,321</u>

6 Charitable activities

	Charitable causes	Charitable causes
	2024	2023
	£	£
Schooling	15,850	9,962
Grant funding of activities (see note 7)	227,833	581,373
Share of governance costs (see note 8)	1,920	2,153
	<u>245,603</u>	<u>593,488</u>

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

7 Grants payable

In the interest of transparency, the charity discloses grants of £10,000 or more:

	Charitable causes 2024 £	Charitable causes 2023 £
Grants to institutions:		
Atlantic Salmon Trust	10,000	19,500
Leicester Riders Foundation	36,630	500,000
Leicester Cathedral	50,000	-
Intu Leicester University	50,000	-
LOROS	40,000	-
Spey Fishery Board	10,000	-
Other	21,070	14,210
	<u>217,700</u>	<u>543,710</u>
Grants to individuals:		
Nathan Smith	-	34,063
Other	10,133	3,600
	<u>227,833</u>	<u>581,373</u>

8 Support costs

	Governance costs £	2024 £	2023 £
Accountancy fees	1,920	1,920	2,153
	<u>1,920</u>	<u>1,920</u>	<u>2,153</u>
Analysed between Charitable activities	1,920	1,920	2,153
	<u>1,920</u>	<u>1,920</u>	<u>2,153</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £nil travelling and fundraising expenses (2023- £7,375 travelling and fundraising expenses was reimbursed).

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Revaluation of investments	164,350	(279,961)
Gain/(loss) on sale of investments	-	69,600
	<u>164,350</u>	<u>(210,361)</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	1,077,199
Gifts to the charity	84,074
Valuation changes	164,350
Investment management fees	(2,089)
Dividends and interest received	40,801
Net cash withdrawn	(42,000)
At 5 April 2024	<u>1,322,335</u>
Carrying amount	
At 05 April 2024	<u>1,322,335</u>
At 05 April 2023	<u>1,077,199</u>

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

13 Fixed asset investments

(Continued)

	2024 £	2023 £
Investments at fair value comprise:		
Cash	19,296	22,584
Listed investments	1,303,039	1,054,615
	<u>1,322,335</u>	<u>1,077,199</u>

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	<u>2,200</u>	<u>1,100</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>2,028</u>	<u>10,764</u>

16 Related party transactions

During the year the charity received donations of investments at market value from the following trustees:
I T Mattioli: £84,074 (2023: £nil)

The charity received cash donations from I T Mattioli, a trustee, of £nil (2023: £218,000).

The charity received investment income from Mattioli Woods plc of £36,126 (2023: £35,591), from Custodian REIT plc of £4,400 (2023: £4,400) and from K3 Capital Group plc of £nil (2023: £6,480).

I T Mattioli, a trustee, is a director of Mattioli Woods plc, Custodian REIT plc and a former director of K3 Capital Group plc.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

England & Wales - Charity number 1178834

Accounts

Charity registration number 1178834

**THE IAN AND CLARE MATTIOLI CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I T Mattioli C Mattioli L J Mattioli A Dariani
Charity number	1178834
Principal address	106 Brand Hill Woodhouse Eaves Loughborough LE12 8SS
Independent examiner	K M Hilliard ACA FCCA CTA 36 Tyndall Court Lynchwood Peterborough Cambridgeshire PE2 6LR
Bankers	Lloyds Bank plc 21 - 23 Hill Street London W1J 5JW

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

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THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. To advance in life and help young people through:
 - a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - b) advancing education;
 - c) relieving unemployment;
 - d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social economic circumstances with a view to improving the conditions of life of such persons.and
3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The charitable objectives are met by operating in the following areas:

- General charitable purposes
- Education / training
- The advancement of health or saving of lives
- The prevention or relief of poverty
- Amateur sport
- Environment / conservation / heritage
- Economic / community development / employment
- Recreation

The charity aims to help:

- Children / young people
- Elderly / old people
- People with disabilities
- Other charities or voluntary bodies
- The general public / mankind

The charity meets its objectives by:

- Making grants to individuals
- Making grants to organisations
- Providing other finance
- Sponsoring or undertaking research

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Achievements and performance

During the year the charity received cash donations of £292,480, inclusive of Gift Aid of £58,313. These donations together with investment income generated of £47,822 resulted in total incoming resources of £340,302.

During the year the charity incurred charitable expenditure of £598,235 in accordance with the purposes outlined above.

During the year the charity commissioned and built a more purposeful website in order to highlight the good work it carries out and causes it supports. It has also enabled other charities and those in need of support to easily find its contact details to obtain help. In the future this website will only require occasional maintenance to keep it up to date.

Financial review

The charity splits its reserves between cash and shares. Pershing Securities Ltd, Ravenscroft Investments (UK) Ltd and Thomas Grant & Company Ltd acts as custodians of its investments.

The general fund is unrestricted and represents the total reserves of the charity. The level of this fund will vary depending on donations received and the level of expenditure.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

During the coming year the charity plans to continue to meet its charitable objectives by advancing in life and helping young people, by acting as a resource for young people and in all the other areas the charity has been deemed purposeful.

The charity has agreed to assist Leicester Riders Foundation in its building of a new venue alongside its current arena. This venue will enable the Leicester Riders Foundation to support sporting causes locally and nationally whether amateur or professional and in the many diverse communities it operates for. The venue is now open and being used as envisaged helping all communities.

We assist with donations which enable people to get a better quality of life. We receive and consider all requests made to the charity and select those most aligned to our objectives.

Structure, governance and management

The charity was founded by Ian and Clare Mattioli in 2016 and its governing document is a Trust Deed dated 31 August 2016 and updated on 14 June 2018. The trust gained charitable status on 18 June 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

I T Mattioli
C Mattioli
L J Mattioli
A Dariani

New trustees are appointed as required and receive a comprehensive induction on the activities of the charity.

As a small grant-giving organisation, the trustees manage the charity themselves, with part time administrative and financial support. The trustees meet once or twice a year, but day to day decisions are made on the basis of email exchanges and telephone conversations, once the annual budget has been agreed.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

The trustees' report was approved by the Board of Trustees.



I T Mattioli

Trustee

Dated: 31 January 2024

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Ian and Clare Mattioli Charitable Trust (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

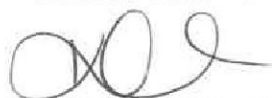
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



K M Hilliard ACA FCCA CTA

36 Tyndall Court
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

Dated: 31/1/24

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds 2023 £	Total 2022 £
<u>Income from:</u>			
Donations and legacies	3	292,480	327,040
Investments	4	47,822	42,258
Total income		340,302	369,298
<u>Expenditure on:</u>			
Raising funds	5	31,321	63,753
Charitable activities	6	593,488	181,497
Total resources expended		624,809	245,250
Net gains/(losses) on investments	11	(210,361)	72,521
Net movement in funds		(494,868)	196,569
Fund balances at 6 April 2022		1,822,138	1,625,569
Fund balances at 5 April 2023		1,327,270	1,822,138

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	13		1,077,199		1,558,416
Current assets					
Debtors	14	1,100		1,125	
Cash at bank and in hand		259,735		270,351	
		<u>260,835</u>		<u>271,476</u>	
Creditors: amounts falling due within one year	15	(10,764)		(7,754)	
Net current assets			<u>250,071</u>		<u>263,722</u>
Total assets less current liabilities			<u><u>1,327,270</u></u>		<u><u>1,822,138</u></u>
Income funds					
Unrestricted funds			<u>1,327,270</u>		<u>1,822,138</u>
			<u><u>1,327,270</u></u>		<u><u>1,822,138</u></u>

The financial statements were approved by the Trustees on 31 January 2024



I T Mattioli
Trustee

Type text here

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

The Ian and Clare Mattioli Charitable Trust is a charity constituted by a trust deed dated 31 August 2016 and updated 14 June 2018.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Donations of assets are recognised at fair value.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets and liabilities

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	292,480	327,040

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	47,814	42,241
Interest receivable	8	17
	47,822	42,258

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

5 Raising funds

	Unrestricted funds	Total
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Fundraising agents	485	403
Advertising and marketing	21,091	47,229
Other fundraising costs	7,375	13,115
Fundraising and publicity	28,951	60,747
Investment management	2,370	3,006
	31,321	63,753

6 Charitable activities

	Charitable causes 2023 £	Charitable causes 2022 £
Schooling	9,962	18,225
Grant funding of activities (see note 7)	581,373	161,478
Share of governance costs (see note 8)	2,153	1,794
	593,488	181,497

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

7 Grants payable

In the interest of transparency, the charity discloses grants of £10,000 or more:

	Charitable causes 2023 £	Charitable causes 2022 £
Grants to institutions:		
Aylestone Boys Club	-	50,000
Motor Neurone Disease	-	25,000
Atlantic Salmon Trust	10,000	10,000
Leicester Riders Foundation	500,000	-
Dial Square Football	19,500	-
Other	14,210	57,622
	<u>543,710</u>	<u>142,622</u>
Grants to individuals:		
Nathan Smith	34,063	-
Other	3,600	18,856
	<u>581,373</u>	<u>161,478</u>

8 Support costs

	Governance costs £	2023 £	2022 £
Accountancy fees (inc. under-accrual in prior years)	2,153	2,153	1,794
	<u>2,153</u>	<u>2,153</u>	<u>1,794</u>
Analysed between Charitable activities	2,153	2,153	1,794
	<u>2,153</u>	<u>2,153</u>	<u>1,794</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £7,375 travelling and fundraising expenses (2022- £3,070 travelling and fundraising expenses was reimbursed).

The travelling and fundraising expenses were incurred by Ian Mattioli in respect of his High Sheriff of Leicestershire sponsored cycle ride from Leicester to Spey Bay, Scotland. This enabled the charity to raise and then donate over £60,000 to local and national charities over the past two financial years.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Revaluation of investments	(279,961)	38,142
Gain/(loss) on sale of investments	69,600	34,379
	(210,361)	72,521

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2022	1,558,416
Valuation changes	(210,361)
Investment management fees	(2,370)
Dividends and interest received	46,714
Net cash withdrawn	(315,200)
At 5 April 2023	1,077,199
Carrying amount	
At 05 April 2023	1,077,199
At 05 April 2022	1,558,416

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

13 Fixed asset investments

(Continued)

	2023 £	2022 £
Investments at fair value comprise:		
Cash	22,584	13,440
Listed investments	1,054,615	1,544,976
	<u>1,077,199</u>	<u>1,558,416</u>

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,100	1,125
	<u>1,100</u>	<u>1,125</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	10,764	7,754
	<u>10,764</u>	<u>7,754</u>

16 Related party transactions

During the year the charity received donations of investments at market value from the following trustees:
I T Mattioli: £nil (2022: £296,001)

Included within the donations of investments made by I T Mattioli were the following:
Mattioli Woods plc: £nil (2022: £158,000)

The charity received cash donations from I T Mattioli, a trustee, of £218,000 (2022: £nil).

The charity received investment income from Mattioli Woods plc of £35,591 (2022: £28,859), from Custodian REIT plc of £4,400 (2022: £4,500) and from K3 Capital Group plc of £6,480 (2022: £8,080).

I T Mattioli, a trustee, is a director of Mattioli Woods plc, Custodian REIT plc and a former director of K3 Capital Group plc.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

England & Wales - Charity number 1178834

Accounts

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I T Mattioli C Mattioli L J Mattioli A Dariani
Charity number	1178834
Principal address	106 Brand Hill Woodhouse Eaves Loughborough LE12 8SS
Independent examiner	K M Hilliard ACA FCCA CTA 36 Tyndall Court Lynchwood Peterborough Cambridgeshire PE2 6LR
Bankers	Lloyds Bank plc 21 - 23 Hill Street London W1J 5JW

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

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THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. To advance in life and help young people through:
 - a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - b) advancing education;
 - c) relieving unemployment;
 - d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social economic circumstances with a view to improving the conditions of life of such persons.
- and
3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The charitable objectives are met by operating in the following areas:

- General charitable purposes
- Education / training
- The advancement of health or saving of lives
- The prevention or relief of poverty
- Amateur sport
- Environment / conservation / heritage
- Economic / community development / employment
- Recreation

The charity aims to help:

- Children / young people
- Elderly / old people
- People with disabilities
- Other charities or voluntary bodies
- The general public / mankind

The charity meets its objectives by:

- Making grants to individuals
- Making grants to organisations
- Providing other finance
- Sponsoring or undertaking research

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Achievements and performance

During the year the charity received transfers of assets with an aggregate value of £296,001 and cash donations of £31,039. These donations together with investment income generated of £42,258 resulted in total incoming resources of £369,298.

During the year the charity incurred charitable expenditure of £179,703 in accordance with the purposes outlined above.

During the year the charity commissioned and built a more purposeful website in order to highlight the good work it carries out and causes it supports. It has also enabled other charities and those in need of support to easily find its contact details to obtain help. In the future this website will only require occasional maintenance to keep it up to date.

Financial review

The charity splits its reserves between cash and shares. Pershing Securities Ltd, Ravenscroft Investments (UK) Ltd and Thomas Grant & Company Ltd acts as custodians of its investments.

The general fund is unrestricted and represents the total reserves of the charity. The level of this fund will vary depending on donations received and the level of expenditure.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

During the coming year the charity plans to continue to meet its charitable objectives by advancing in life and helping young people, by acting as a resource for young people and in all the other areas the charity has been deemed purposeful.

The charity has agreed to assist Leicester Riders Foundation in its building of a new venue alongside its current arena. This venue will enable the Leicester Riders Foundation to support sporting causes locally and nationally whether amateur or professional and in the many diverse communities it operates for.

Structure, governance and management

The charity was founded by Ian and Clare Mattioli in 2016 and its governing document is a Trust Deed dated 31 August 2016 and updated on 14 June 2018. The trust gained charitable status on 18 June 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

I T Mattioli
C Mattioli
L J Mattioli
A Dariani

New trustees are appointed as required and receive a comprehensive induction on the activities of the charity.

As a small grant-giving organisation, the trustees manage the charity themselves, with part time administrative and financial support. The trustees meet once or twice a year, but day to day decisions are made on the basis of email exchanges and telephone conversations, once the annual budget has been agreed.

The trustees' report was approved by the Board of Trustees.



I T Mattioli

Trustee

Dated: 24 January 2023

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Ian and Clare Mattioli Charitable Trust (the charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



K M Hilliard ACA FCCA CTA

36 Tyndall Court
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

Dated: 24 January 2023

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds 2022 £	Total 2021 £
<u>Income from:</u>			
Donations and legacies	3	327,040	239,438
Investments	4	42,258	36,592
Total income		369,298	276,030
<u>Expenditure on:</u>			
Raising funds	5	63,753	2,819
Charitable activities	6	181,497	115,007
Total resources expended		245,250	117,826
Net gains/(losses) on investments	11	72,521	61,801
Net movement in funds		196,569	220,005
Fund balances at 6 April 2021		1,625,569	1,405,564
Fund balances at 5 April 2022		1,822,138	1,625,569

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	12		1,558,416		1,351,761
Current assets					
Debtors	13	1,125		4,300	
Cash at bank and in hand		270,351		271,068	
		<u>271,476</u>		<u>275,368</u>	
Creditors: amounts falling due within one year	14	<u>(7,754)</u>		<u>(1,560)</u>	
Net current assets			263,722		273,808
Total assets less current liabilities			<u>1,822,138</u>		<u>1,625,569</u>
Income funds					
Unrestricted funds			1,822,138		1,625,569
			<u>1,822,138</u>		<u>1,625,569</u>

The financial statements were approved by the Trustees on 24 January 2023



I T Mattioli
Trustee

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

The Ian and Clare Mattioli Charitable Trust is a charity constituted by a trust deed dated 31 August 2016 and updated 14 June 2018.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Donations of assets are recognised at fair value.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets and liabilities

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Donations and gifts	327,040	239,438

4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Income from listed investments	42,241	36,590
Interest receivable	17	2
	42,258	36,592

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

5 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Fundraising agents	403	-
Advertising and marketing	47,229	600
Other fundraising costs	13,115	-
Fundraising and publicity	60,747	600
Investment management	3,006	2,219
	63,753	2,819

6 Charitable activities

	Charitable causes 2022 £	Charitable causes 2021 £
Schooling	18,225	25,713
Grant funding of activities (see note 7)	161,478	84,974
Share of governance costs (see note 8)	1,794	4,320
	181,497	115,007

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

7 Grants payable

In the interest of transparency, the charity discloses grants of £25,000 or more:

	Charitable causes 2022 £	Charitable causes 2021 £
Grants to institutions (16 grants):		
Aylestone Boys Club	50,000	-
Motor Neurone Disease	25,000	-
MicroLoan Foundation	-	25,000
Richard Feilden Foundation	-	25,000
Other	67,622	31,374
	<u>142,622</u>	<u>81,374</u>
Grants to individuals (10 grants)	18,856	3,600
	<u>161,478</u>	<u>84,974</u>

8 Support costs

	Governance costs £	2022 £	2021 £
Accountancy fees (inc. under-accrual in prior years)	1,794	1,794	4,320
	<u>1,794</u>	<u>1,794</u>	<u>4,320</u>
Analysed between			
Charitable activities	1,794	1,794	4,320
	<u>1,794</u>	<u>1,794</u>	<u>4,320</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £3,070 travelling and fundraising expenses (2021- none were reimbursed £nil).

The travelling and fundraising expenses were incurred by Ian Mattioli in respect of his High Sheriff of Leicestershire sponsored cycle ride from Leicester to Spey Bay, Scotland. This enabled the charity to raise and then donate over £60,000 to local and national charities.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Revaluation of investments	38,142	61,801
Gain/(loss) on sale of investments	34,379	-
	<u>72,521</u>	<u>61,801</u>

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2021	1,351,761
Gifts to the charity	296,001
Valuation changes	72,521
Investment management fees	(3,006)
Dividends and interest received	41,439
Net cash withdrawn	(200,300)
	<u>1,558,416</u>
At 5 April 2022	
Carrying amount	
At 05 April 2022	<u>1,558,416</u>
At 05 April 2021	<u>1,351,761</u>

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

12 Fixed asset investments		(Continued)	
	2022	2021	
	£	£	
Investments at fair value comprise:			
Cash	13,440	43,825	
Listed investments	1,544,976	1,307,936	
	<u>1,558,416</u>	<u>1,351,761</u>	
13 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Other debtors		1,125	4,300
		<u>1,125</u>	<u>4,300</u>
14 Creditors: amounts falling due within one year		2022	2021
		£	£
Accruals and deferred income		7,754	1,560
		<u>7,754</u>	<u>1,560</u>
15 Related party transactions			

During the year the charity received donations of investments at market value from the following trustees:
I T Mattioli: £296,001 (2021: £234,000)

Included within the donations of investments made by I T Mattioli were the following:
K3 Capital Group plc: £nil (2021: £234,000)
Mattioli Woods plc: £158,000 (2021: £nil)

The charity received investment income from Mattioli Woods plc of £28,859 (2021: £29,048), from Custodian REIT plc of £4,500 (2021: £3,930) and from K3 Capital Group plc of £8,080 (2021: £nil).

I T Mattioli, a trustee, is a director of Mattioli Woods plc, Custodian REIT plc and K3 Capital Group plc.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

England & Wales - Charity number 1178834

Accounts

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	I T Mattioli C Mattioli L J Mattioli A Dariani
Charity number	1178834
Principal address	106 Brand Hill Woodhouse Eaves Loughborough LE12 8SS
Independent examiner	K M Hilliard ACA FCCA CTA 36 Tyndall Court Lynchwood Peterborough Cambridgeshire PE2 6LR
Bankers	Lloyds Bank plc 21 - 23 Hill Street London W1J 5JW

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

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THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. To advance in life and help young people through:
 - a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To act as a resource for young people by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
 - b) advancing education;
 - c) relieving unemployment;
 - d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.
3. Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The charitable objectives are met by operating in the following areas:

- General charitable purposes
- Education / training
- The advancement of health or saving of lives
- The prevention or relief of poverty
- Amateur sport
- Environment / conservation / heritage
- Economic / community development / employment
- Recreation

The charity aims to help:

- Children / young people
- Elderly / old people
- People with disabilities
- Other charities or voluntary bodies
- The general public / mankind

The charity meets its objectives by:

- Making grants to individuals
- Making grants to organisations
- Providing other finance
- Sponsoring or undertaking research

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Public benefit statement

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year the charity received transfers of assets with an aggregate value of £234,000 and cash donations of £5,438. These donations together with investment income generated of £36,592 resulted in total incoming resources of £276,030.

During the year the charity incurred charitable expenditure of £110,687 in accordance with the purposes outlined above.

Financial review

The charity splits its reserves between cash and shares. Pershing Securities Ltd acts as custodian of its investments.

The general fund is unrestricted and represents the total reserves of the charity. The level of this fund will vary depending on donations received and the level of expenditure.

The charity does not carry out any significant fundraising activities.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Future plans

During the coming year the charity plans to continue to meet its charitable objectives by advancing in life and helping young people and by acting as a resource for young people.

Structure, governance and management

The charity was founded by Ian and Clare Mattioli in 2016 and its governing document is a Trust Deed dated 31 August 2016 and updated on 14 June 2018. The trust gained charitable status on 18 June 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

I T Mattioli

C Mattioli

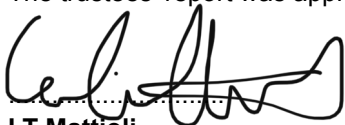
L J Mattioli

A Dariani

New trustees are appointed as required and receive a comprehensive induction on the activities of the charity.

As a small grant-giving organisation, the trustees manage the charity themselves, with part time administrative and financial support. The trustees meet once or twice a year, but day to day decisions are made on the basis of email exchanges and telephone conversations, once the annual budget has been agreed.

The trustees' report was approved by the Board of Trustees.



I T Mattioli

Trustee

Dated: 14.1.2022

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Ian and Clare Mattioli Charitable Trust (the charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



K M Hilliard ACA FCCA CTA

36 Tyndall Court
Lynchwood
Peterborough
Cambridgeshire
PE2 6LR

Dated: 17/1/2022

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2021

		Unrestricted funds 2021 £	Total 2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	239,438	176,250
Investments	4	36,592	35,996
Total income		276,030	212,246
<u>Expenditure on:</u>			
Raising funds	5	2,819	2,666
Charitable activities	6	115,007	48,739
Total resources expended		117,826	51,405
Net gains/(losses) on investments	10	61,801	(234,589)
Net movement in funds		220,005	(73,748)
Fund balances at 6 April 2020		1,405,564	1,479,312
Fund balances at 5 April 2021		1,625,569	1,405,564

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

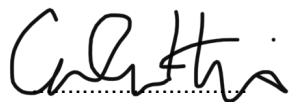
THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	11		1,351,761		1,025,201
Current assets					
Debtors	12	4,300		700	
Cash at bank and in hand		271,068		380,863	
		<u>275,368</u>		<u>381,563</u>	
Creditors: amounts falling due within one year	13	(1,560)		(1,200)	
Net current assets			273,808		380,363
Total assets less current liabilities			<u>1,625,569</u>		<u>1,405,564</u>
Income funds					
Unrestricted funds			1,625,569		1,405,564
			<u>1,625,569</u>		<u>1,405,564</u>

The financial statements were approved by the Trustees on



I T Mattioli
Trustee

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

Charity information

The Ian and Clare Mattioli Charitable Trust is a charity constituted by a trust deed dated 31 August 2016 and updated 14 June 2018.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Donations of assets are recognised at fair value.

1.5 Resources expended

Expenditure is accounted for on an accruals basis.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets and liabilities

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	239,438	176,250

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	36,590	35,986
Interest receivable	2	10
	<u>36,592</u>	<u>35,996</u>

5 Raising funds

	Unrestricted funds	Total
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	600	-
	<u>2,219</u>	<u>2,666</u>
Investment management	2,819	2,666
	<u>2,819</u>	<u>2,666</u>

6 Charitable activities

	Charitable causes	Charitable causes
	2021	2020
	£	£
Schooling	25,713	27,099
Charitable donations	84,974	20,200
	<u>110,687</u>	<u>47,299</u>
Share of governance costs (see note 7)	4,320	1,440
	<u>115,007</u>	<u>48,739</u>

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

7 Support costs

	Governance costs £	2021 £	2020 £
Accountancy fees (inc. under-accrual in prior years)	4,320	4,320	1,440
	<u>4,320</u>	<u>4,320</u>	<u>1,440</u>
Analysed between Charitable activities	<u>4,320</u>	<u>4,320</u>	<u>1,440</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

10 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	61,801	(252,872)
Gain/(loss) on sale of investments	-	18,283
	<u>61,801</u>	<u>(234,589)</u>

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2020	1,025,201
Gifts to the charity	234,000
Valuation changes	61,801
Investment management fees	(2,219)
Dividends and interest received	32,978
At 5 April 2021	1,351,761
Carrying amount	
At 05 April 2021	1,351,761
At 05 April 2020	1,025,201

	2021 £	2020 £
Investments at fair value comprise:		
Cash	43,825	13,065
Listed investments	1,307,936	1,012,136
	1,351,761	1,025,201

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	4,300	700

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,560	1,200

THE IAN AND CLARE MATTIOLI CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

14 Related party transactions

During the year the charity received donations of investments at market value from the following trustees:

I T Mattioli: £234,000 (2020: £nil)

C L Mattioli: £nil (2020: £105,514)

L J Mattioli: £nil (2020: £17,904)

A K Dariani: £nil (2020: £49,207)

Included within the donations of investments made by I T Mattioli were the following:

K3 Capital Group plc: £234,000 (2020: £nil)

The charity received investment income from Mattioli Woods plc of £29,048 (2020: £30,155) and from Custodian REIT plc of £3,930 (2020: £5,300).

I T Mattioli, a trustee, is a director of Mattioli Woods plc, Custodian REIT plc and K3 Capital Group plc.