

MARGINAL CIO

**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2023**

Charity number: 1178831

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Trustee Report

OBJECTIVES AND ACTIVITIES

In so far as it is complementary to the charity's objects, the charity is guided by both local and national policy. Advice from local organisations has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding. The principal objects and activities in the year under review continued to focus on the development of social welfare, physical and mental health of children and young people aged 13+ within the Liverpool City Region.

This is achieved by providing leisure time activities designed to develop young people's capabilities so that they may grow to full maturity as individuals and members of society. The charitable company operates a number of projects and initiatives and works in partnership with other agencies to ensure the widest range of services are available that best match the needs of its client population.

PUBLIC BENEFIT STATEMENT

In considering the objectives and activities, the Trustees have considered Charity guidance on public benefit to ensure that the organisation is meeting its requirements.

ACHIEVEMENTS AND PERFORMANCE

We have continued sustain and develop activities of supporting children and young people to publish stories and books about the way the world sees them. Within the past reporting year, we have continued to deliver progressive, inclusive, and young person led publishing and story development workshops to 152 children and young people across the Liverpool City Region. We have continued to specialise our offer for children and young people between the ages of 8-25 who have lived experiences of marginalisation. This year our workshops have focused on supporting children and young people who are looked after, previously looked after, young people suffering with chronic and life limiting illnesses and SEND young people. Our offer has remained strong and consistent in terms of delivering open access and closed group sessions for young people within children's homes, Alder Hey Children's hospital and 1-2-1 via our online offer. We have further strengthened our commissioning arm via printing and specialised services to improve our reserves as a charity. Our highlights during the past year have included recruiting 12 young people to our Youth Board, developing x6 lived experience led publications by young people, for young people, and working on our Alder Hey Heroes 'Cardiology' publication.

Evaluation output has indicated that 64% of children and young people improved their mental health; 58% of children and young people reported a reduction in feelings of suicidal ideation and 88% of children and young people reported a significant improvement in social connectedness post accessing our support for 12 weeks or more. Evaluation output further uncovered that 68% of children and young people who accessed our services had never previously accessed youth services since they found other 'generic youth work' services too triggering and frightening; 40% had reduced their A&E Attendance; 92% of children and young people felt like no one 'understood' them. On initial engagement 96% of young people reported feeling lonely; with 80% of young people citing that they had little to no friends.

The local community has benefited from an increased offer of positive youth activities in areas across the Liverpool City Region that focus on destigmatizing mental health issues within young people. Local communities have also benefited from closer community cohesion, especially from being able to offer more volunteer opportunities, leading onto access to teacher training courses, further education, or full-time employment.

The generous donations and funding received through businesses, community fundraising and partnership funding has meant that we could continue with our work at an accelerated pace.

FINANCIAL REVIEW

Total income for the year was £50,000 of which £10,000 related to funding projects upon which restrictions are placed. Total expenditure in the year was £37,980 leaving a surplus for the year. The charitable company's reserves stand at £81127.

RISK MANAGEMENT

The main risks to which the charitable company is exposed as identified by the Trustees has been considered and systems have been established to mitigate those risks.

RESERVES POLICY

Reserves policy: It is the policy of Marginal CIO to maintain unrestricted funds, which are free reserves at a level to cover 9 months running costs (£28,485) and redundancy costs. As an organisation we have secured this amount and will continue to increasing our reserves.

PLANS FOR THE FUTURE

We have had an exciting and positive start to the year and will:

- Continue to develop Marginal as the first young person led publishing house in the UK.
- Develop needs led services to better support the needs of children and young people to thrive against austerity.
- Expand our drop-in sessions
- Develop a volunteer development programme to upskill children and young people to take ownership of Marginal CIO in the future.
- Invest more in commissioning and expanding our project across the city region. We have taken this year to assess the change from the COVID-19 pandemic and to develop our 5-year strategy for Marginal CIO.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Marginal CIO (the charity) is an incorporated entity governed under a Constitution of an Incorporated Organisation. The Trustees are responsible for the overall management and control of Marginal CIO and hold regular meetings.

All trustees give their time freely and no remuneration was paid during the year.

The charity is run by the Trustees. The Trustees are made full members of the organisation, elected annually at the Annual General Meeting.

MARGINAL CIO STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the Trustees' should follow best practice and

- Select suitable accounting policies then apply them consistently
- Observe the methods and principle in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue as a going concern
- State whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Trustees' are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with all the relevant processes. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Charities act 2011, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015).

By Order of the Board



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Rhiannon Mair, Chair

Date: 17/11/2024

MARGINAL CIO STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31st DECEMBER 2021

Income and endowments from	Notes	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
Charitable activities	1	40000	10000	50000	30000
Other trading activities		0.00	0.00	0.00	0.00
Total income		<u>40000</u>	<u>10000</u>	<u>50000</u>	<u>33100</u>
Expenditure on					
Charitable activities	2	27989	10000	37980	
Total expenditure		<u>27989</u>	<u>10000</u>	<u>37980</u>	<u>62293</u>
Total funds brought forward		<u>69107</u>	<u>0.00</u>	<u>69107</u>	<u>72207</u>
Total funds carried forward		<u>81127</u>	<u>0.00</u>	<u>81127</u>	<u>69107</u>

All the above amounts relate to continuing activities of the CIO

MARGINAL CIO BALANCE SHEET AS AT 31st DECEMBER 2020

Notes	31st December 2023 (Unrestricted) £	31st December 2023 (Restricted) £	31st December 2022 £
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Fixed Assets			
Tangible Fixed Assets	0.00	0.00	0.00
Current Assets			
Cash at bank and at hand	81127	0.00	69107
Prepayments	0.00	0.00	0/00
	-----	-----	-----
	81127		69107.00
Current Liabilities			
Creditors: amount falling Due within 1 year	0.00	0.00	0.00
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Net Current Assets		81127	69107
Total Assets less Current Liabilities		81127	69107
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These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

MARGINAL CIO FINANCIAL NOTES OF THE YEAR ENDED 31st DECEMBER 2020

	<u>Unrestricted funds</u> <u>2023</u>	<u>Restricted funds</u> <u>2023</u>	<u>Total Funds</u> <u>2022</u>
<u>Note 1. Income</u>			
Grant income-Children In Need- for Project worker Salary & stationery		<u>10000</u>	10,000
Commission	40,000		20000
	<u>40,000</u>	<u>10,000</u>	<u>37, 000</u>

Note 2. Expenditure on charitable activities

	<u>Unrestricted funds</u> <u>2023</u>	<u>Restricted funds</u> <u>2023</u>	<u>Total Funds</u> <u>2022</u>
Project Session worker	18000.00	10000	24120.00
Printing Costs	5000.00		4000.00
Artwork	2400.00		2400.00
Adobe creative suites	1680.00		1680.00
Accounts preparation	450.00		450.00
Insurance	450.00		450.00
	<u>27980</u>	<u>1000.00</u>	<u>33100.00</u>

Description of Funds

BBC Children in Need- £10k Towards project worker costs

Independent Examiner's report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting Charities have not been met; or (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *J C McChrystal*

Date: 17/11/2024

Name: J C McChrystal

Qualification: CIMA Adv diploma of management

