

MARKET HARBOROUGH METHODIST CHURCH
FINANCIAL STATEMENTS
31 AUGUST 2022

Charity Number 1178813

MARKET HARBOROUGH METHODIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2022

The Trustees have pleasure in presenting their report and the independently examined financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name: Market Harborough Methodist Church

Charity Registration Number: 1178813

THE TRUSTEES (Church Council)

The Trustees who served the charity during the period were as follows:

Rev Andrew T Murphy (Chair)
David Nixon (Secretary)
Richard Huntington (Treasurer)

Church Stewards

Catherine Clarke
Paul Colliss
Maggie Hadkiss
Helen Green
Emma Hadkiss to 16 July 2022
Emma Ferreri from 16 July 2022
Peter Hales
Susan Nixon
Ian Varey to 30 September 2021
Rachel Hounsfield from 14 October 2021

Other members of the Church Council

Anita Beer
Gill Billington
Alan Cox
Margaret Cox
Brenda Davies
Neil Hadkiss
Shirley Hales
Christine Hodgson
Audrey Huntington
Caroline Osborne from 24 February 2022
John Pearce
Susan Routley
Hannah Russell
Gordon Shorley to 24 February 2022
Margaret Shorley to 24 February 2022
Ruth Thomas-Twinn
Rev David Tomlin
Roland Whatton

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THE TRUSTEES (Church Council) (continued)

In attendance from the Market Harborough Methodist Circuit:

Peter Arnold

In attendance as an observer, the Circuit Growth and Nurture worker:

Melissa Wheeler

Independent Examiner

Sarah Atwell-King

STRUCTURE, GOVERNANCE AND MANAGEMENT

Market Harborough Methodist Church is part of the Market Harborough Methodist Circuit, which in turn is a component of the Northampton District of the Methodist Church of Great Britain.

With effect from 1st September 2022, the Market Harborough Methodist Circuit will merge with the Kettering and Corby and the Rugby and Daventry Methodist Circuits to form the East Mercia Methodist Circuit, a component of the Northampton District of the Methodist Church of Great Britain.

The Minister, who will relinquish the position of Superintendent, is supported by internal groups and committees as follows:

Church Council

The Minister appointed to the Circuit, Church Stewards, Treasurer, Church Council Secretary, up to 21 representative Church Members (elected annually by the General Church Meeting). In attendance is a Circuit Growth and Nurture worker. All appointments are made annually, although there is an expectation that members will serve for a number of years.

All the Committees listed below report to the Church Council, which meets at least twice annually.

Church Stewards

8 stewards are elected by the General Church Meeting, for a maximum of six years. Responsible, with the Minister, for leadership over a whole range of the church's life and for acting on decisions and policies of the Church Council. Nine stewards have served over the current year.

Property Committee

5 Property Stewards manage the property on a day to day basis and develop property proposals for presentation to the Church Council, covering maintenance and building enhancements.

Pastoral Committee

Minister and Pastoral Visitors. Concerned with the pastoral care of Church members and attenders, maintenance of membership roll and promotion of fellowship through church groups.

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STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Safeguarding Officer

The Church Council appoints a Safeguarding Officer who is appropriately trained and qualified, and this officer is supported by the Circuit Safeguarding Officers, and those at a District level.

Children and Youth Work Activities

Leaders of the various groups of children's activities are accountable to the Church Council and are also supported by a Circuit committee appointed to oversee youth work more widely.

Stewardship Committee

Meets twice-annually to discuss a nominated charity for the year, and to co-ordinate our financial appeal to members, encouraging them to review their giving.

Prayer Ministry Team

This team of volunteers is active on a Sunday morning to provide prayer support when requested.

Worship and Music Team

Worship services are led by our Minister and other Preachers appointed by the Circuit. Musicians are co-ordinated by our music co-ordinator, and the wider church are occasionally consulted by the Minister in reviewing our provision of worship services.

Governance

Our statutes of governance and procedures such as the appointment of Trustees and other officers follows '*The Constitutional Practice and Discipline of the Methodist Church*' (CPD), which is revised annually by the Methodist Conference and published annually by Trustees for Methodist Church Purposes (TMCP).

The primary governing body of Market Harborough Methodist Church, in accordance with CPD, is the Church Council. Members of the Council are the Managing Trustees, and the Council is chaired by the Minister. Church Council representatives and Church Stewards are elected at the General Church Meeting which is held annually. All church members can attend this meeting and are entitled to vote and raise any issues for discussion. The Trustees actively seek nominations for new Trustees who can represent all aspects of the church community and its activities.

At the first Church Council meeting of each year, new members receive documentation explaining their role as Trustees, which includes information provided by the Charity Commission. The Trustees receive no remuneration or other financial benefits from their work. All decisions taken at the Church Council meetings are minuted, and a summary is made available to church members and others by newsletters and in the weekly church service notices. A full copy of the Council minutes is displayed on a church noticeboard.

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TRUSTEES ANNUAL REPORT

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STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Management

The Trustees have maintained financial management arrangements requiring dual signatures on all cheques, and prior approval for all except minor items of expenditure.

The Trustees have maintained a Safeguarding policy with appropriate DBS (Disclosure and Barring Service) checks for all aspects of the work of the Church with children and vulnerable adults.

The Trustees have maintained a system of formal risk assessment and a risk register. This includes mitigation strategies and is reviewed annually by the Trustees and by relevant sub-committees.

Day to Day management of the premises of the Church and the caretaking staff is delegated to the Property Committee, some members of which are members of the Church Council.

OBJECTIVES AND ACTIVITIES

Market Harborough Methodist Church seeks to achieve its purpose of advancing the Christian Faith by holding public worship on Sundays and on occasional weekdays, and by encouraging its members to live up to the priorities of the Methodist calling, namely evangelism, worship, service, learning and caring.

Every effort is made to ensure that the services are excellent in quality and accessible and inviting to all. The church buildings are open during the week both as a resource for local community groups to utilise and to provide a space for prayer, reflection and rest. Facilities are offered for baptisms, weddings and funerals, together with accompanying pastoral care.

The Church is an active member of 'Churches Together in Harborough' which promotes ecumenical dialogue, services and inter-denominational activities within Market Harborough and the surrounding area.

ACHIEVEMENTS AND PERFORMANCE

WORSHIP IN 2022

Throughout the year, the Church was open for public worship having taken the necessary precautions to make the buildings covid-safe.

In addition to services held in the Church when the prevailing covid risk was low, contact with members has been maintained at other times by 'Zoom' meetings, weekly pastoral letters/emails, and regular telephone calls by pastoral visitors to those people on their pastoral lists.

Property & Finance

A steady programme of maintenance has continued through the year to ensure that the buildings provide a safe and welcoming space and to reduce their carbon footprint. £13,033 of funds has been donated during the year to support a number of local and overseas projects which help people in need.

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ACHIEVEMENTS AND PERFORMANCE (continued)

Worship

Whilst the buildings have been open for public worship, the pattern of Sunday services has been sustained, with a willingness to innovate as well as maintaining a tradition of excellence. The church continues to welcome visitors and new members.

The 'live streaming' system introduced the previous year continues to allow housebound and other members to experience worship in their own homes alongside the congregation in the Church.

Growth in Membership / Loss of Members

Market Harborough Methodist Church encourages people to express their Christian commitment in terms of baptism, confirmation and church membership. In the year 2021-22, we received eleven new members and conducted no baptisms. One of our members moved away and, sadly, ten members died. In total, thirteen funerals were conducted either on our church premises or by the Minister at another venue (for members and non-members). There was one wedding conducted during the year.

Community Service

The premises remain available to a wide range of community groups and activities. Church members engage as volunteers with a number of these organisations. In particular, members act as Street Pastors, support the Jubilee Food Bank, the Bower House counselling service, and are involved in house-to-house collecting for Christian Aid.

During the year a café was established as a safe meeting place and a source of information for Ukrainian families living within the area. It has been well supported.

Work with Children & Young People

- 'Fishes' is our fortnightly Sunday School, with currently around 6 children regularly attending.
- 'Pizza Club' is a fortnightly gathering for young people in school years 4-7, who meet for 2 hours with a group of leaders to socialise, eat together, play games and grow in Christian discipleship. Over the year we had 21 sessions, and one youth residential weekend at a national Methodist event. In total, 22 young people attended for at least 3 sessions, with 13 young people attending 10 sessions or more. A decision was taken to extend the age range to include school years 8 & 9 in future.
- 'Stay, Play and Weigh' is a fortnightly group for parents with babies, now relaunched and run by volunteers.
- The Minister also regularly leads assemblies or classroom sessions in two Market Harborough primary schools, and Welland Park Academy (high school), as well as four other village schools in the area. In 2021-22, 19 live assemblies, 4 video assemblies and 22 classroom talks were conducted.
- Our Methodist Circuit have appointed a new Growth and Nurture Worker, whose job includes pastoral work, children's work, outreach, Christian nurture of adults and children, organising a network of small groups for Bible study, fellowship and Christian education including helping to prepare study material.

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ACHIEVEMENTS AND PERFORMANCE (continued)

Ecumenical Links

The Church has participated actively in Churches Together in Harborough and supported the events organised by CTH.

FINANCIAL REVIEW

The Church achieved a surplus for the year ended 31 August 2022 as the buildings were able to reopen and income from received from lettings returned to more normal levels. Offerings from members returned to their previous levels due to many members maintaining their contributions by standing order. Costs were minimised wherever possible to reduce the impact of the lower income although the effects of escalating energy costs are being felt throughout the Church.

Reserves Policy

The Trustees aim to maintain free reserves in the unrestricted General Fund at a level which equates to approximately six months of unrestricted expenditure. The Trustees consider that at this level, the reserves will provide sufficient working capital to cover the normal fluctuations in income and expenditure and to meet emergency calls on cash, for example for unexpected repairs. At the end of the year, General Funds equated to 42.2% of annual General Fund expenditure. (2021 = 39.3%).

During the year a number of legacies were received, principally to support Children & Young Peoples work within the Church. At the end of the year, these funds amounted to £36,694. (2021 = £5,280).

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Market Harborough

Church

FOR THE YEAR ENDED

31 August 2022

Market Harborough

Circuit

Circuit no.

23/20

Registered Charity - Charity Registration number

1178813

If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev Andrew T Murphy

Church Stewards:

Miss Catherine Clarke - Senior Steward

Mr Paul Colliss Mrs Maggie Hadkiss

Mrs Helen Green Mrs Susan Nixon

Me Peter Hales Mr Ian Varey to 30 September 2021

From 14 October 2021 Mrs Rachel Hounsfield Miss Emma Hadkiss to 16 July 2022

Mrs Emma Ferreri from 16 July 2022

Treasurer:

Mr Richard Huntington

SECTION A			Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		Note	£	£	£	£
a1	RECEIPTS					
a2	Offerings and Tax recovered		67,703	22,027	89,730	76,718
a3	Bank and CFB interest and Investment income		138	119	257	98
a4	Lettings		18,992		18,992	2,091
a5	Other receipts		1,516	13,701	15,217	22,277
a6	TOTAL RECEIPTS		88,349	35,847	124,196 (a7)	101,184

SECTION B						
b1	PAYMENTS					
b2	Circuit Assessment or Share		45,395		45,395	44,316
b3	Donations			13,033	13,033	13,965
b4	Repairs and Maintenance		24,250		24,250	28,958
b5	Utilities (Insurances, water charges, heating & lighting)		9,370		9,370	5,809
b6						
b7	Other payments		4,379	1,320	5,699	2,568
b8	TOTAL PAYMENTS		83,394	14,353	97,747 (b9)	95,616

SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	4,955	21,494	26,449	5,568
c2	Total funds brought forward from last year		35,244	50,356	85,600 (c6)	78,775
c3	Sub total	(c1+c2)	40,199	71,850	112,049	84,343
c4	Transfers and adjustments		1,248	280	1,528 (c7)	1,257
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	41,447	72,130	113,577 (c8)	85,600 (c6)

SECTION D				
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS				
d	(these amounts are not to be included in total receipts/payments figures above)		£	£
d1	Balance brought forward from last year			
d2	Offerings/Gifts - received for external organisations			
d3	Offerings/Gifts - passed to external organisations			
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)		

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Church accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS		Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1	See separate sheet	5,182	2,283	2,899	(1,528)	3,412	4,783
e2							
e3							
e4							
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds	5,182	2,283	2,899	(1,528)	3,412 (e11)	4,783 (e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	124,196 (a7)	97,747 (b9)	26,449	1,528 (c7)	85,600 (c6)	113,577 (c8)
e10	TOTAL CASH FUNDS HELD BY CHURCH	129,378	100,030	29,348		89,012 (x)	118,360 (y)
Continue on a separate sheet if necessary and bring the totals forward		TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2022**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	5,693	3,432
f3 Bank Deposit Account		
f4 Central Finance Board	34,551	49,710
f5 Trustees for Methodist Church Purposes	45,356	60,435
f6 Other funds		
f7 SUB TOTAL - Church accounts	85,600 (c6)	113,577 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	3,412 (e11)	4,783 (e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	89,012 (x)	118,360 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2021	At 31 August 2022
g1 Investments (include Endowments)	34,337	34,348
g2 Land & Buildings (see notes re Insurance value)	2,701,486	2,877,257
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

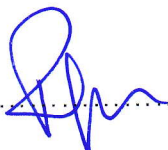
Name of Church: **Market Harborough Methodist Church**

Charity No: 1178813

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of Treasurer



Date

13/10/22

Name and address of Treasurer: Mr Richard Huntington, 16 Horsefair Close

Market Harborough, LE16 9QP

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will be* presented to the meeting of the Church trustees held on 13th October 2022.

Signature of the Chair of the meeting



Name of the Chair of the meeting Rev Andrew T Murphy

Date:

13/10/22

Independent Examiner's Report to the Trustees of the

Market Harborough Methodist Church

Charity Number: 1178813

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Market Harborough Methodist Church for the year ended 31 August 2022 set out on pages ... to As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Name of Church: **Market Harborough Methodist Church**

Charity No: 117881


Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of Independent Examiner 

Name of Independent Examiner: Mrs Sarah Atwell - King

Relevant professional qualification of Independent Examiner CIMA

Name of firm (where appropriate) N/A

Address 8 Ancaster Way, North Luffenham, LE15 8LH

Date 21/1/23

* delete or circle as appropriate

Sep-22

RESERVES POLICY of

Market Harborough Church Council

1.	General Funds held at Y/E 31/08/2022	£41,447
2.	Restricted Funds held “	£37,782
3.	Endowment Funds held “	£34,348
4.	Reserves policy for General Funds	

The Trustees aim to maintain free reserves in the General Fund (unrestricted) at a level which equates to approximately six months of unrestricted expenditure.

The Trustees consider that at this level, the reserves will provide sufficient working capital to cover the normal fluctuations in income and expenditure and to meet emergency calls on cash, for example for unexpected repairs. At the end of the year, General Funds equated to 42.2% of annual General Fund Expenditure. (2021 = 39.3%)

5. Policy for Restricted Funds

The principal Restricted Funds held are for the support of children's and youth work in the Church. At the end of the year they amounted to £ 26,694. (2021 = £5,280).


The index-linked portion of the Ivy Peach Bequest which is available for major repairs amounted to £6,882 (2021 = £6,818).

6. Terms relating to Endowment Funds held

The principal Endowment Fund is the Ivy Peach Bequest, which is invested with TMCP, Manchester. This permanent endowment amounts to £28,240. The interest on this bequest can be used for the maintenance of the Church buildings and the organ. The Church Council has designated that the capital in this trust should be index-linked each year to provide a fund for major repairs. Any surplus funds over and above the index-linked amount are freely available for general Church maintenance. At the end of the year, the index-linked amount was £6,882 and is shown as a restricted fund above. The freely available amount at the year-end was £nil (2021 = £nil), and is included in General Funds above.

This Reserves Policy has been approved by

Market Harborough Church Council

Treasurer	Trustee
Full name Richard Huntington	Full Name Rev Andrew T Murphy
Signature 	Signature 