

Chloe & Liam Together Forever Trust

Registered Charity Number 1178806

Trustees' Annual Report and Financial Statements

For the year ended 31 December 2025



Chloe & Liam Together Forever Trust

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Chloe & Liam Together Forever Trust**Reference and Administrative Details**

For the year ended 31 December 2025

Charity name	Chloe & Liam Together Forever Trust
Registered charity number	1178806 (England and Wales)
Constitution	Charitable Incorporated Organisation reference CE014342 governed by its constitution established 15 June 2018
Principal office	c/o KP Simpson Ltd, 172 Albert Road, Jarrow, Tyne and Wear, NE32 5JA
Independent examiner	KP Simpson Ltd, Chartered Certified Accountants, 172–174 Albert Road, Jarrow, Tyne and Wear, NE32 5JA

Trustees

The trustees who served during the year and up to the date of approval of this report were:

- Richard Clark — Chairman
- Lisa Rutherford
- Mark Rutherford
- Caroline Curry
- William Dryden
- Nigel Begg
- Mike Wilkinson
- Andrew Potts
- Lisa Dowell (appointed after the year end)
- Katie Stamps (appointed after the year end)

Chloe & Liam Together Forever Trust

Trustees' Annual Report

For the year ended 31 December 2025

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2025. The trustees confirm that the annual report and financial statements comply with current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (the Charities SORP).

Objectives and activities

The objects of the charity are to advance in life and help young people through:

- the provision of assistance in community and individual participation in recreational and leisure time activities and the performing arts, with such assistance provided in the interests of social welfare and designed to improve their conditions of life;
- providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- acting as a resource for young people up to the age of 30 living in North East England by providing support and assistance and organising programmes of physical, educational, performance and other activities as a means of advancing education, relieving unemployment, and providing recreational, performance and leisure time activity in the interests of social welfare for people in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving their conditions of life; and
- any other programme of assistance which, in the absolute discretion of the trustees, would serve the objects aforementioned.

Public benefit

The trustees have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The trustees consider that the activities described in this report, in particular the provision of bursaries and support to young people across North East England in sport and the performing arts, are undertaken for the public benefit.

Achievements and performance

The Trust continues to deliver on its core objective of supporting young people (up to age 30) across North East England and beyond to pursue their dreams in the areas of sport and performance.

To the end of December 2025, the trustees and the Trust's supporters continued to grow annual fundraising, achieving a 25% increase on 2024. This has been achieved through a number of additional fundraising events and an increasing number of partnerships with corporate organisations including SA, Newcastle College, Northumbria University and Arts North. Annual support is provided by the charity to individual bursary recipients associated with these organisations, who in turn generously support the charity's fundraising efforts as far as possible.

The trustees are looking to collaborate closely with Northumbria University to secure external grant funding for specific projects, such as coaching and mentoring schemes to be delivered alongside the University on a rolling basis, in order to help even more people across the region and beyond in memory of Chloe and Liam.

Plans for future periods

The trustees have set an ambitious target to raise £250,000 in commemoration of the 10th anniversary of the Trust. To support this, two additional trustees have been appointed and an additional fundraising committee has

been established to expand the capacity needed to create and run fundraising events. The trustees intend to continue to expand this committee. The trustees are also increasingly looking to secure corporate sponsorship to further reduce the costs associated with fundraising, and all trustees will be actively targeting increased corporate sponsorship going forward.

Financial review

Total income for the year was £189,343 (2024: £152,717) and total expenditure was £182,186 (2024: £153,546), resulting in net income of £7,157 (2024: net expenditure of £829). Grants and bursaries awarded to beneficiaries increased to £133,506 (2024: £93,914), an increase of 42%, reflecting the growth in fundraising. Total funds at 31 December 2025 were £245,031 (2024: £237,874), all of which are unrestricted.

Reserves policy

The trustees review the level of reserves annually. Free reserves at 31 December 2025 (unrestricted funds excluding tangible fixed assets) were £244,029, equivalent to approximately 16 months of annual expenditure. The trustees consider it appropriate to hold reserves at this level.

Structure, governance and management

The charity is governed by its constitution established on 15 June 2018. The method of appointment and election of trustees is fully detailed in the constitution. The trustees give their time freely and receive no remuneration or other financial benefit from the charity (see note 5).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011, the charity's constitution and the Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 23 June 2026 and signed on their behalf by:

Richard Clark — Chairman

Chloe & Liam Together Forever Trust
Independent Examiner's Report to the Trustees
For the year ended 31 December 2025

I report to the trustees on my examination of the accounts of Chloe & Liam Together Forever Trust ('the charity') for the year ended 31 December 2025, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view', which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

On behalf of KP Simpson Ltd, 172 Albert Road, Jarrow, Tyne and Wear, NE32 5JA

Date: 23rd June 2026

Chloe & Liam Together Forever Trust**Statement of Financial Activities**

For the year ended 31 December 2025

(incorporating the Income and Expenditure Account)

	Notes	Unrestricted funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and fundraising income	2	186,947	149,640
Investment income — bank interest		2,396	3,077
Total income		189,343	152,717
Expenditure on:			
Raising funds	3	(43,996)	(56,626)
Charitable activities	4	(138,190)	(96,920)
Total expenditure		(182,186)	(153,546)
Net income / (expenditure)		7,157	(829)
Total funds brought forward		237,874	238,703
Total funds carried forward	11	245,031	237,874

All income and expenditure derive from continuing activities. All funds are unrestricted (note 1.7); there were no restricted or endowment funds in either year. There are no recognised gains or losses other than those shown above, and accordingly no separate statement of total recognised gains and losses is presented. The notes on pages 8 to 10 form part of these financial statements.

Chloe & Liam Together Forever Trust**Balance Sheet as at 31 December 2025**

For the year ended 31 December 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	7	1,002	2,005
Current assets			
Stocks	8	1,000	1,000
Debtors	9	—	119
Cash at bank and in hand		243,644	234,751
		244,644	235,870
Creditors: amounts falling due within one year	10	(615)	(1)
Net current assets		244,029	235,869
Total assets less current liabilities		245,031	237,874
Net assets		245,031	237,874
Funds of the charity			
Unrestricted funds	11	245,031	237,874
Total charity funds		245,031	237,874

The trustees consider that the charity is entitled to exemption from audit under section 144(2) of the Charities Act 2011, and that an independent examination under section 145 of that Act is required. The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of accounts.

Approved by the trustees on 23 June 2026 and signed on their behalf by:

Richard Clark — Chairman

The notes on pages 8 to 10 form part of these financial statements.

Chloe & Liam Together Forever Trust

Notes to the Financial Statements

For the year ended 31 December 2025

1. Accounting policies

1.1 Basis of preparation. The financial statements have been prepared under the historical cost convention in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, including Section 1A for small entities) and the Charities Act 2011. The charity is a public benefit entity as defined by FRS 102.

1.2 Going concern. The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern, having regard to the level of reserves held and the charity's continuing fundraising performance.

1.3 Income. Income is recognised when the charity is legally entitled to it, receipt is probable and the amount can be measured reliably. Donations and fundraising income are recognised on receipt. Grants receivable are recognised when the conditions for receipt have been met. Investment income comprises bank interest and is recognised on a receivable basis.

1.4 Expenditure. Expenditure is recognised on an accruals basis once there is a legal or constructive obligation to make a payment. Expenditure on raising funds comprises the costs of fundraising events, event entries and the cost of goods and materials used in fundraising activities. Expenditure on charitable activities comprises grants and bursaries awarded to beneficiaries, together with the support costs of delivering those activities. Grants and bursaries are recognised when the award is communicated to the beneficiary and any conditions of payment are within the charity's control. Support and governance costs are not apportioned to raising funds on the grounds of materiality and are included within charitable activities.

1.5 Tangible fixed assets and depreciation. Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided to write off the cost of assets, less estimated residual value, over their expected useful lives: computer equipment — 33% straight line.

1.6 Stocks. Stocks of materials are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

1.7 Fund accounting. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objects of the charity. None of the funds received by the charity are restricted funds with specified purposes of use; all funds held in both years are unrestricted.

1.8 Taxation. The charity is exempt from tax on income and gains falling within Part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

2. Donations and fundraising income

	2025 £	2024 £
Donations and fundraising income	186,947	149,640

3. Expenditure on raising funds

	2025 £	2024 £
Cost of goods and materials for fundraising	8,174	9,500
Great North Run entries	17,762	14,625
Event costs	18,060	32,501
Total	43,996	56,626

4. Expenditure on charitable activities

	2025 £	2024 £
Grants and bursaries to individuals	133,506	93,914
Support costs (note 4.1)	4,684	3,006
Total	138,190	96,920

4.1 Support costs. Support costs comprise: travel £963 (2024: £nil); insurance £146 (2024: £nil); printing, postage and stationery £1,101 (2024: £1,257); subscriptions £562 (2024: £515); bank and credit card charges £60 (2024: £92); depreciation £1,002 (2024: £1,002); and sundry expenses £850 (2024: £140).

5. Trustees' remuneration and expenses

No trustee received any remuneration or other benefit from the charity during the year (2024: £nil). No trustee was reimbursed expenses during the year (2024: £nil)

6. Staff costs

The charity had no employees during the year (2024: none). All activities are undertaken by the trustees and volunteers

7. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2025 and 31 December 2025	3,007
Depreciation	
At 1 January 2025	1,002
Charge for the year [TBC — £1 difference vs expenditure analysis]	1,003
At 31 December 2025	2,005
Net book value	
At 31 December 2025	1,002
At 31 December 2024	2,005

8. Stocks

	2025 £	2024 £
Materials	1,000	1,000

9. Debtors

	2025 £	2024 £
Amounts due within one year — card account	—	119

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Credit Card account	615	1

11. Movement in funds

	At 1 Jan 2025 £	Net income £	At 31 Dec 2025 £
Unrestricted general fund	237,874	7,157	245,031

The unrestricted general fund represents the free funds of the charity which are not designated for particular purposes.

12. Related party transactions

There were no related party transactions requiring disclosure in either year