

**CHLOE & LIAM TOGETHER FOREVER TRUST
TRUSTEES REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**



Chloe & Liam Together Forever Trust
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**Chloe & Liam Together Forever Trust
Company Information
For The Year Ended 31 December 2023**

Charity Number	1178806
Registered Office	c/o KP Simpson Ltd 172 Albert Road Jarrow Tyne and Wear NE32 5JA
Accountants	KP Simpson Ltd Certified Public Accountants 172-174 Albert Road Hebburn NE32 5JA
Trustees	Lisa Rutherford Mark Rutherford Caroline Curry William Dryden Nigel Begg Ray Spencer Lisa Nightingale Mike Wilkinson Andrew Potts

Chloe & Liam Together Forever Trust
Trustee's Report For The Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and ROI (FRS 102)

Chloe and Liam Together Forever Trust

To advance in life and help young people through:

- (a) the provision of assisting in community and individual participation in:
 - (i) recreational and leisure time activities; and
 - (ii) performing arts; with such assistance provided in the interest of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- (c) to act as a resource for young people up to the age of 30 living in north –east england by providing support and assistance and organising programmes of physical, educational, performance and other activities as a means of:
 - (i) advancing education;
 - (ii) relieving unemployment;
 - (iii) providing recreational, performance and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons; and
- (d) any other programme of assistance which, in the absolute discretion of the trustees, would serve the objects aforementioned.

Governing document

The charity is governed by its constitution established on 15th June 2018

Method of appointment or election of the trustees

The method of appointment and election of its trustees is fully detailed in its constitution

Chloe & Liam Together Forever Trust
Charity No. CE014342
Trustee's Report For The Year Ended 31 December 2023

Statement of Trustee's Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the financial activities for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charities transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The trustees acting on behalf of the charity in the year were as follows:

Lisa Rutherford
Mark Rutherford
Caroline Curry
William Dryden
Nigel Begg
Ray Spencer
Lisa Nightingale
Mike Wilkinson
Andrew Potts

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime

Approved by the trustees on 2nd April 2024 and signed on its behalf by

**Chloe & Liam Together Forever Trust
Independent Examiners Report
For The Year Ended 31 December 2023**

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, and that an independent examiners report is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention

Basis of Independent Examiners Report

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts.

The planning and conduct of an audit goes beyond the limited assurances than an independent examination can provide.

Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements to:
 - Keep accounting records in accordance with s130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 act

Have not been met; or

- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

On behalf of KP Simpson Ltd
172 Albert Road
Jarrow
Tyne and Wear
NE32 5JA

Chloe & Liam Together Forever Trust
Profit and Loss Account
For The Year Ended 31 December 2023

	Notes	2023 £	2022 £
TURNOVER		119,544	121,260
Cost of sales		(5,135)	(5,383)
GROSS PROFIT		114,409	115,877
Administrative expenses		(125,868)	(117,535)
OPERATING LOSS		(11,459)	(1,658)
Other interest receivable and similar income		2,375	1,028
LOSS FOR THE FINANCIAL YEAR		(9,084)	(630)

The notes on page 6 form part of these financial statements.

Chloe & Liam Together Forever Trust
Balance Sheet
As At 31 December 2023

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	4	3,500		3,500	
Cash at bank and in hand		235,203		244,287	
		238,703		247,787	
NET CURRENT ASSETS (LIABILITIES)			238,703		247,787
TOTAL ASSETS LESS CURRENT LIABILITIES			238,703		247,787
NET ASSETS			238,703		247,787
Profit and Loss Account			238,703		247,787
UNRESTRICTED FUNDS			238,703		247,787

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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02/04/2024

The notes on page 6 form part of these financial statements.

Chloe & Liam Together Forever Trust
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Fund accounting

None of the funds received by the charity are restricted funds with specified purposes of use. All income generated is non restricted funds

3. Stocks

	2023	2022
	£	£
Materials	3,500	3,500

4. Controlling party

In the opinion of the trustees, the charity is not controlled by any single party

5. Related party transactions

During the year, there were no related party transactions.

6. Volunteers

The charity benefits greatly and place great value on the role played by its volunteers and fundraisers, as well as the expertise of its trustees

7. Employees

The charity does not employ any staff members

Chloe & Liam Together Forever Trust
Trading Profit and Loss Account
For The Year Ended 31 December 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Donations received		117,735		116,386
Sale of goods		1,809		4,874
		<u>119,544</u>		<u>121,260</u>
COST OF SALES				
Opening stock - materials	3,500		5,000	
Purchases	5,135		3,883	
Closing stock - materials	<u>(3,500)</u>		<u>(3,500)</u>	
		<u>(5,135)</u>		<u>(5,383)</u>
GROSS PROFIT		114,409		115,877
Administrative Expenses				
Disbursements	106,174		111,786	
Insurance	146		146	
Great North Run entry	12,667		5,191	
Event costs	6,307		-	
Subscriptions	515		331	
Bank charges	<u>60</u>		<u>81</u>	
		<u>(125,868)</u>		<u>(117,535)</u>
OPERATING LOSS		(11,459)		(1,658)
Other interest receivable and similar income				
Bank interest receivable	<u>2,375</u>		<u>1,028</u>	
		<u>2,375</u>		<u>1,028</u>
DEFICIT FOR THE FINANCIAL YEAR		<u><u>(9,084)</u></u>		<u><u>(630)</u></u>