

**CHLOE & LIAM TOGETHER FOREVER TRUST
TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**



KP Simpson

**Chloe & Liam Together Forever Trust
For The Year Ended 31 December 2021**

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**Chloe & Liam Together Forever Trust
Charity Information
For The Year Ended 31 December 2021**

Charity Number	CE014342
Registered Office	c/o KP Simpson Ltd 172 Albert Road Jarrow Tyne and Wear NE32 5JA
Accountants	KP Simpson Ltd Certified Public Accountants 172 Albert Road Jarrow NE32 5JA
Trustees	Lisa Rutherford Mark Rutherford Caroline Curry William Dryden Nigel Begg Ray Spencer Lisa Nightingale Mike Wilkinson Andrew Potts

Chloe & Liam Together Forever Trust
Trustee's Report For The Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and ROI (FRS 102)

Chloe and Liam Together Forever Trust

To advance in life and help young people through:

(a) the provision of assisting in community and individual participation in:

(i) recreational and leisure time activities; and

(ii) performing arts; with such assistance provided in the interest of social welfare, designed to improve their conditions of life;

(b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;

(c) to act as a resource for young people up to the age of 30 living in north –east england by providing support and assistance and organising programmes of physical, educational, performance and other activities as a means of:

(i) advancing education;

(ii) relieving unemployment;

(iii) providing recreational, performance and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons; and

(d) any other programme of assistance which, in the absolute discretion of the trustees, would serve the objects aforementioned.

Governing document

The charity is governed by its constitution established on 15th June 2018

Method of appointment or election of the trustees

The method of appointment and election of its trustees is fully detailed in its constitution

Chloe & Liam Together Forever Trust
Charity No. CE014342
Trustee's Report For The Year Ended 31 December 2021

Statement of Trustee's Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the financial activities for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charities transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The trustees acting on behalf of the charity in the year were as follows:

Lisa Rutherford
Mark Rutherford
Caroline Curry
William Dryden
Nigel Begg
Ray Spencer
Lisa Nightingale
Mike Wilkinson
Andrew Potts

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime

Approved by the trustees on 15th March 2022 and signed on its behalf by

Chloe & Liam Together Forever Trust
Independent examiner's report
For The Year Ended 31 December 2021

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, and that an independent examiners report is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention

Basis of Independent Examiners Report

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts.

The planning and conduct of an audit goes beyond the limited assurances than an independent examination can provide.

Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements to:
 - Keep accounting records in accordance with s130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 act

Have not been met; or

- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

On behalf of KP Simpson Ltd
172 Albert Road
Jarrow
Tyne and Wear
NE32 5JA

Chloe & Liam Together Forever Trust
Profit and Loss Account
For The Year Ended 31 December 2021

	Notes	2021 £	2020 £
TURNOVER		72,401	57,281
Cost of sales		(1,500)	(200)
GROSS PROFIT		70,901	57,081
Administrative expenses		(33,767)	(68,737)
OPERATING PROFIT/(LOSS)		37,134	(11,656)
Other interest receivable and similar income		8	68
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		37,142	(11,588)

The notes on page 7 form part of these financial statements.

Chloe & Liam Together Forever Trust
Balance Sheet
As at 31 December 2021

		2021		2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	5,000		4,000	
Cash at bank and in hand		243,418		207,276	
		248,418		211,276	
Creditors: Amounts Falling Due Within One Year	4	(1)		(1)	
NET CURRENT ASSETS (LIABILITIES)			248,417		211,275
TOTAL ASSETS LESS CURRENT LIABILITIES			248,417		211,275
NET ASSETS			248,417		211,275
Profit and Loss Account			248,417		211,275
UNRESTRICTED FUNDS			248,417		211,275

These financial statements have been prepared in compliance with FRS102, The Financial Reporting Standard applicable in the UK and the ROI, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and ROI (FRS 102) (Charities SORP (FRS 102))

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The trustees acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

On behalf of the trustees

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15/03/2022

The notes on page 7 form part of these financial statements.

Chloe & Liam Together Forever Trust
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Fund accounting

None of the funds received by the charity are restricted funds with specified purposes of use. All income generated is non restricted funds

3. Stocks

	2021	2020
	£	£
Stock - materials	5,000	4,000
	<u>5,000</u>	<u>4,000</u>

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1	1
	<u>1</u>	<u>1</u>

5. Controlling party

In the opinion of the trustees, the charity is not controlled by any single party

6. Related party transactions

During the year, there were no related party transactions.

7. Volunteers

The charity benefits greatly and place great value on the role played by its volunteers and fundraisers, as well as the expertise of its trustees

8. Employees

The charity does not employ any staff members

Chloe & Liam Together Forever Trust
Trading Profit and Loss Account
For The Year Ended 31 December 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Donations received		70,396		56,539
Sale of goods		2,005		742
		<u>72,401</u>		<u>57,281</u>
COST OF SALES				
Opening stock - materials	4,000		4,200	
Purchases	2,500		-	
Closing stock - materials	<u>(5,000)</u>		<u>(4,000)</u>	
		<u>(1,500)</u>		<u>(200)</u>
GROSS PROFIT		70,901		57,081
Administrative Expenses				
Disbursements	33,168		67,826	
Insurance	-		446	
Printing, postage and stationery	57		-	
Bank charges	542		464	
Sundry expenses	<u>-</u>		<u>1</u>	
		<u>(33,767)</u>		<u>(68,737)</u>
OPERATING PROFIT/(LOSS)		37,134		(11,656)
Other interest receivable and similar income				
Bank interest receivable	<u>8</u>		<u>68</u>	
		<u>8</u>		<u>68</u>
SURPLUS / (DEFICIT) FOR THE FINANCIAL YEAR		37,142		(11,588)