

The Clarke Family Charitable
Foundation
(A company limited by guarantee)

Report and Financial Statements

For the Year Ended

29 September 2021

Charity number 1178785

Company number: 11380307

THE CLARKE FAMILY CHARITABLE FOUNDATION
(A company limited by guarantee)
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FOR THE YEAR ENDED 29 September 2021

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THE CLARKE FAMILY CHARITABLE FOUNDATION
(A company limited by guarantee)
REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 September 2021

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Trustees	James Clarke (Chair) James Stuart Clarke Tanya Clarke Julie McCallum Laura Thompson
Company Registered Number	11380307
Charity Registered Number	1178785
Registered Office	Horton House Exchange Flags Liverpool L2 3YL
Solicitors	Brabners LLP Horton House Exchange Flags Liverpool L2 3YL
Accountants	STS Accounts Ltd 804 Merlin Business Park Ringtail Road Burscough L40 8JY
Bankers	Santander 298 Deansgate Manchester M3 4HH

THE CLARKE FAMILY CHARITABLE FOUNDATION
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 29 September 2021

The Trustees present their annual report together with the financial statements of the Foundation for the year ended 29 September 2021. The Trustees confirm that the Annual Report and the financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provision of the Statement of Recommended Practice (SORP), applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Foundation qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Management

The Clarke Family Charitable Foundation ("the Foundation") is a company limited by guarantee number 11380307, governed by its Memorandum and Articles of Association dated 10 May 2018. It is registered as a charity with the Charity Commission number 1178785. Anyone over the age of 18 can become a member of the Company and there are currently 5 members, each of whom agrees to contribute £1 in the event of the charity winding up. The subscribing trustees are appointed for life. Subsequent trustees are appointed by the trustees for such terms as the trustees decide.

Our purposes and activities

The Foundation was established to express the charitable intentions of the Clarke family, which includes James Clarke (Chair), James Stuart Clarke, Tanya Clarke, Julie McCallum and Laura Thompson. Income and capital of the Foundation is to be used, in whole or part, exclusively for the benefit of charitable purposes at the discretion of the trustees.

The legally permitted objectives are wide and cover generally accepted charitable objects.

Objectives and activities for the public benefit

The Foundation's objects as set out in the Articles of Association are the prevention or relief of poverty anywhere in the world, relief of sickness and the preservation of health and the relief of those in need because of youth, age, ill-health, disability, financial hardship or other disadvantage. The trustees aim to achieve these objects by making grants as described in the grant making policy and process paragraph below.

The trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning and setting the grant making policy for the year. The Foundation achieves its objectives mainly by making grants to other charitable institutions and deserving causes.

Grant making process and process

The Foundation considers applications for funding of projects and appeals. The trustees review the requests for support and instruct which ones are approved. The administration of the grants and handling and processing of grant claims are mostly carried out by James and Tanya Clarke, in their capacity as trustees, as The Foundation has no employees.

Financial review, achievements and performance

The charity is in the third year of operation. Donations were received of £87,814. There was no investment income in the year.

The Foundation has made donations totaling £125,335 in the year and incurred administrative expenses of £2,493 in carrying out the charitable activities of the Foundation. Retained unrestricted reserves for the year are £777,367.

Plans for future periods

The Foundation has an adequate fund balance to meet its obligations for many years. There are no plans to alter the approach of the Foundation currently, which is to carry out donating to deserving causes as the Trustees' wish, in accordance with the objectives of the charity.

Reserves policy and going concern

There are no annual commitments of the Foundation, other than ongoing sundry banking expenses and costs of compliance with the Charities' Commission and the Companies Act, as there are no employees or regular overhead costs of the Foundation. The current level of donations made at the date of signing the Trustees' Report would provide several years' worth of reserves for the Foundation.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. There are no such related party transactions were reported in the current year.

Risk management

The trustees have a risk management strategy which is to keep administrative costs to a minimum and no financial investment is currently undertaken, therefore not incurring any investment risk to the Foundation.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the Foundation for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

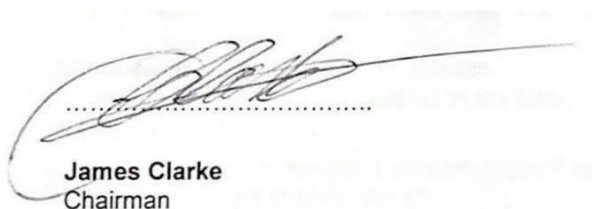
THE CLARKE FAMILY CHARITABLE FOUNDATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 29 September 2021

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the board of trustees and signed on its behalf by:



James Clarke
Chairman

Date: 26 September 2022

THE CLARKE FAMILY CHARITABLE FOUNDATION
(A company limited by guarantee)
INDEPENDENT EXAMINER REPORT TO THE
MEMBERS OF THE CLARKE FAMILY CHARITABLE FOUNDATION
FOR THE YEAR ENDED 29 September 2021

Independent examiner's report to the trustees of The Clarke Family Charitable Foundation ('the company')

I report to the charity trustees on my examination of the accounts of The Clarke Family Charitable Foundation (The Charity) for the year ended 29th September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pamela Jane Duxbury FCA
For and on behalf of STS Accounts Ltd

STS Accounts Ltd
804 Merlin Business Park
Ringtail Road
Burscough
L40 8JY

THE CLARKE FAMILY CHARITABLE FOUNDATION
(A company limited by guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 September 2021

		Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
	Note		
Income from:			
Donations		87,814	1,500
Investment Income	2	-	1,711
Total Income		<u>87,814</u>	<u>3,211</u>
Expenditure on:			
Charitable activities	3,4,5,12	<u>127,828</u>	<u>174,576</u>
Total expenditure		127,828	174,576
Net income/(expenditure) and net movement in funds for the period		<u>(40,014)</u>	<u>(171,365)</u>
Reconciliation of funds:			
Total funds brought forward		<u>817,381</u>	<u>988,746</u>
Total funds carried forward		<u>777,367</u>	<u>817,381</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

THE CLARKE FAMILY CHARITABLE FOUNDATION
(A company limited by guarantee)
BALANCE SHEET
FOR THE YEAR ENDED 29 September 2021

	Note	2021 £	2020 £
Current Assets			
Cash at bank		779,860	827,068
Creditors: amounts falling due within one year	7	(2,493)	(9,687)
Net current assets		777,367	817,381
Net assets		777,367	817,381
Charity Funds			
Unrestricted funds		777,367	817,381
Total Funds		777,367	817,381

For the year ended 29 September 2021 the Charity was entitled to exemption to audit under section 477 of the Companies Act 2006 relating to small companies and no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime.

The Trustees have prepared the financial statements in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved and authorised for issue by the Trustees on 26 September 2022 and signed on their behalf, by:



James Clarke
Chair of Trustees

The notes at pages 11 to 15 form part of these accounts

THE CLARKE FAMILY CHARITABLE FOUNDATION
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 29 September 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities		<u>(47,208)</u>	<u>(191,113)</u>
Cash flows from investing activities			
Bank interest received		<u>-</u>	<u>1,711</u>
Net cash provided by investing activities		<u>-</u>	<u>1,711</u>
Change in cash and cash equivalents in the year		(47,208)	(189,402)
Cash and cash equivalents brought forward		827,068	1,016,470
Cash and cash equivalents carried forward		<u><u>779,860</u></u>	<u><u>827,068</u></u>

The notes on pages 11 to 15 form part of these financial statements.

Notes on the accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) General Information

The Foundation is a company limited by guarantee domiciled and incorporated in England and Wales. The members of the company are the Trustees named on page 2. In the event of the Foundation being wound up, the liability in respect of the guarantee is limited to £1 per member of the Foundation.

The address of its registered office and principal place of business is Horton House, Exchange Flags, Liverpool, L2 3YL.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Clarke Family Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation and which have not been designated for other purposes. The Foundation does not have any designated funds.

d) Preparation of the accounts on a going concern basis

The Foundation has several years' worth of reserves and the financial statements are prepared on a going concern basis.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

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FOR THE YEAR ENDED 29 September 2021

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Investment Income

	2021	2020
	£	£
Bank interest	-	1,711
Total Investment Income	<u>-</u>	<u>1,711</u>

3 Charitable Activities

	2021	2020
	£	£
Donations and grants made	125,335	172,638
Support Costs	2,493	1,937
Governance Costs	-	-
Total Charitable Activities	<u>127,828</u>	<u>174,575</u>

THE CLARKE FAMILY CHARITABLE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 September 2021

4 Support Costs

	2021	2020
	£	£
Accountancy, legal and professional fees	2,493	1,937
Bank charges	-	-
Total Support Costs	<u>2,493</u>	<u>1,937</u>

5 Governance Costs

	2021	2020
	£	£
	-	-
Total Governance Costs	<u>-</u>	<u>-</u>

6 Net income for the year

	2021	2020
	£	£
This is stated after charging:		
Auditors' remuneration	-	-

7 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	2,493	9,687
	<u>2,493</u>	<u>9,687</u>

THE CLARKE FAMILY CHARITABLE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 September 2021

8 Reconciliation of net movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net income for the year (as per Statement of Financial Activities)	(40,014)	(171,365)
Adjustment for:		
Increase/(Decrease) in creditors	(7,194)	(18,037)
	<u>(47,208)</u>	<u>(189,402)</u>
Net cash used in operating activities	<u>(47,208)</u>	<u>(189,402)</u>

9 Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash at bank	<u>779,860</u>	<u>827,068</u>

10 Related party transactions

Donations were received of £85,000 from Laura Thomsson, who is also a Trustee (2020 – None).

11 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE CLARKE FAMILY CHARITABLE FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 September 2021

12 Grants made to charitable bodies (institutions) and individuals

Grants made:	2020	2020
	£	£
Make a Wish Barbers Charity Ride	10,000	-
Outward Bound Trust	50,000	10,000
Parkinsons Trust	5,000	-
Visiting Friends	50,000	42,000
Care after combat	-	25,000
Jnanan Prabodhini Solapur	-	12,017
Marina Dalglish Foundation	-	6,000
Jacob House	-	4,999
Football Alderhey	-	2,800
Mission Motorsport	-	25,000
James Milner Foundation	-	22,192
Yorkshire Air Ambulance	-	12,000
Walton Centre	-	8,580
Donations to Individuals	10,335	2,000
	125,335	172,638