

Saxon Shore (Herne Bay and Whitstable) u3a
Treasurer's Report 2024 AGM

January 2024

At the beginning of 2023 we had a balance of £15875.93 and at year end we had a balance of £16,133.26. This shows a slight increase of £257.33.

During 2023 the committee decided to open a Savings account, so that we could earn interest on our surplus funds. This we did in April of 2023 and started with a balance of £20000, gradually moving money back as and when we needed it for expenditure. As you will see from our accounts, we earned £115 over the year and currently have £15115.00 remaining in that account.

We saw an increase in running costs as predicted but this was mostly covered by the increase in membership fees, with members mainly joining during the first half of the membership year.

Pat and Mike Butcher had another busy year arranging our outings which also accounted for a significant amount on income and expenditure.

During the year we purchased a projector and stand, to enable our speakers to present their talks more effectively, and we are currently investigating options to improve the sound for our members.

The Saxon Shore finances continue to be in a very healthy position, and we are going to continue to keep membership prices at last year's rate of £15 for both new and renewing membership. This will be reviewed annually.

The committee agreed a Reserves Policy this year, which can be seen on our website, but which states that we wish to have around £8000 in reserve, being approximately one year's outgoings (not including Outings) plus a margin for unexpected expenses, or changes to costs. This amount will ensure we are able to function for the year.

Going forward the committee will be monitoring our income and expenditure and will endeavour to provide value for money, whilst growing activities.



Glenda Smart
Saxon Shore u3a Treasurer

treasurerssu3a@gmail.com

Saxonshore U3A

Statement of Accounts: Current

Printed 31st December 2023 10:12

Income & Expenditure, 1st January - 31st December

Start year	2023		2022	
Category	In	Out	In	Out
-Account Transfers	£5,000.00	£20,000.00		
Beacon (Fee to use)		£542.00		£479.00
Capital purchases		£515.95		
Capitation Fees		£2,096.00		£1,916.00
Donations	£30.00		£63.50	
Groups Outings	£720.00	£720.00		
Hall hire Mthly Meets		£1,380.00		£1,440.00
Membership	£8,175.00		£7,643.00	
Outings	£20,611.30	£20,813.55	£21,953.05	£21,919.40
Speakers charity		£150.00		£110.00
Speakers personal		£990.00		£1,109.50
Sundry	£42.50	£769.87	£85.00	£961.06
TAT Magazine postage		£1,459.10		£1,342.18
Sub-totals	£34,578.80	£49,436.47	£29,744.55	£29,277.14
Brought forward	£15,875.93		£15,408.52	
Total		£1,018.26		£15,875.93

Balance Sheet

Current	£1,018.26	£15,875.93
Total	£1,018.26	£15,875.93

Membership Analysis, at 31st December 2023

	Members
Individual	546
Totals	546