

Saxon Shore (Herne Bay and Whitstable) u3a
Treasurer's Report 2023 AGM

January 2023

2022 heralded a progressive return to normal for the Saxon Shore u3a. Meetings and outings were again enjoyed by our members, and we had a very busy year.

At the beginning of 2022 we had a balance of £15408.52 and at year end we had a balance of £15875.93. Our surplus over the year was £467.41.

Income over the year compared to 2021 was significantly higher due to a busy and successful outings programme, thanks to the hard work of Pat and Mike Butcher. Without Outings this is an income of £7791.50 and outgoings of £7357.74.

We also saw an increase in membership income, due to an increase in members from 484 to 514, at year end.

Expenditure increased, again mainly due to payments for trips. We also decided to hire both halls for our monthly meetings, which allowed us full use of the kitchen, an extra space for sub meetings, if needed, plus use of all the furniture available.

Our Head Office fees also went up due to the rise in membership numbers and an increase per capita from head office.

The Saxon Shore finances continue to be in a very healthy position, and we are going to continue to keep membership prices at last year's rate of £15 for both new and renewing membership. This will be reviewed annually.

The committee agreed a Reserves Policy this year, which can be seen on our website, but which states that we wish to have around £8000 in reserve, being approximately one year's outgoings (not including Outings) plus a margin for unexpected expenses, or changes to costs. This amount will ensure we are able to function for the year. HO have informed us of an increase in Newsletter postage, and in the future other HO costs may increase.

Going forward the committee will be monitoring our income and expenditure and will endeavour to provide value for money, whilst growing activities.



Glenda Smart
Saxon Shore u3a Treasurer

treasurerssu3a@gmail.com

Saxonshore U3A

Statement of Accounts: all accounts

Income & Expenditure, 1st January - 31st December

Category	Start year	2022		2021	
		In	Out	In	Out
Beacon (Fee to use)			£ 479.00		£ 404.00
Capitation Fees			£ 1,916.00		£ 1,414.00
Donations		£ 63.50		£ 197.01	
Hall hire Mthly Meets			£ 1,440.00		£ 570.00
Membership		£ 7,643.00		£ 5,057.00	
Outings		£ 21,953.05	£ 21,919.40	£ 7,955.20	£ 7,400.80
Speakers charity			£ 110.00		
Speakers personal			£ 1,109.50		£ 825.00
Stationery					£ 93.82
Sundry		£ 85.00	£ 961.06	£ 105.00	£ 751.82
TAT Magazine postage			£ 1,342.18	£ 178.56	£ 954.80
Sub-totals		£ 29,744.55	£ 29,277.14	£ 13,492.77	£ 12,414.24
Brought forward		£ 15,408.52		£ 14,329.99	

Total £ 15,875.93 £ 15,408.52

Balance Sheet

Current £ 15,875.93 £ 15,408.52

Total £ 15,875.93 £ 15,408.52

After analysing the information available I have found that the financial statement and record of accounts are correct

Name
Signed

BRIAN J. SINK
1/8/16

Date

27 January 2023

Saxonshore U3A

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Outings	£21,953.05	£21,919.40	£7,955.20	£7,400.80
Speakers charity		£110.00		
Speakers personal		£1,109.50		£825.00
Stationery				£93.82
Sundry	£85.00	£961.06	£105.00	£751.82
TAT Magazine postage		£1,342.18	£178.56	£954.80
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