

PAVE

**ANNUAL REPORT AND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31ST DEC 2020**

CHARITY REGISTRATION No. 1178775

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

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LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1178775
START OF FINANCIAL YEAR	1st January 2020
END OF FINANCIAL YEAR	31st December 2020
TRUSTEES SERVING DURING AND AFTER THE YEAR	S E Hall Rev B C Richardson R E Dabrowski M A Dabrowski A K Brookes
GOVERNING INSTRUMENT	PAVE was registered on 13th June 2018 and is governed by the a CIO Trust Deed. The Trust is registered with the Charity Commission under number 1178775. The trust is set up to provide funding for further education for students in Africa.
OBJECTS	THE OBJECTS OF THE CIO ARE: FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION OF YOUNG PEOPLE IN MOZAMBIQUE AND IN SUCH OTHER PARTS OF THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME THINK FIT, IN PARTICULAR BUT NOT BY WAY OF LIMITATION BY AWARDED SCHOLARSHIPS, MAINTENANCE ALLOWANCES OR GRANTS TENABLE AT ANY UNIVERSITY, COLLEGE OR INSTITUTION OF HIGHER OR FURTHER EDUCATION.
REGISTERED ADDRESS	55 Rushendon Furlong Pitstone Leighton Buzzard LU7 9QX
PRIMARY BANKERS	Lloyds Bank 25 Gresham Street London EC27 7HN
INDEPENDENT EXAMINER	Daryl Martin Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of PAVE on the accounts for the year ended 31st December 2020 set out on pages 7 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Daryl Martin
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Date:

12.10.2021



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TRUSTEES REPORT FOR THE YEAR ENDED 31ST December 2020

OBJECTIVES AND ACHIEVEMENTS

The strategic objectives of the Trust are to prioritise support for young people in Mozambique and in such other parts of the world as the trustees may from time to time think fit, in particular but not by way of limitation by awarding scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education.

The trustees achieve this by providing financial support that includes course fees, registration fees, examination fees, and other disbursements, to enable them to receive education which will enhance their personal development as responsible contributing members of society. The activities of the Trust in pursuit of its charitable purposes are to make financial grants to individuals and organisations. The Trustees have complied with their duty to have due regard to guidance on public benefit published by the Charity Commission when preparing the policies and objectives.

ACHIEVEMENTS AND PERFORMANCE

Main achievements in the year reported on are:

- a) Continuing to attract donations to enable funds to be available for distribution in grants;
- b) Enhancing awareness of the Trust and encouraging more applications for grants (a particular focus has been to raise awareness amongst members of the public and supporters encouraging them to support the work in Africa;
- c) The continuing work on review of governance and management and on the verification of grant applications and applicants;
- d) Enhanced requirements for successful grant applicants to provide feedback on the charitable outcomes of the activities to which those funds were applied. Where possible and appropriate material is made publicly available, for instance on the PAVE website, and through social media.

Management of the Trust

The Trust is governed by a Board of Trustees, who at present carry out the majority of the administrative duties. The Trust has no paid staff, it is entirely volunteer governed, managed and operated.

Trustees are appointed in accordance with the Trust deed, which is the governing document of the Trust. Induction of new Trustees is carried out informally. All Trustees have access to a copy of the Governing document (the Trust deed). Support and training is available for Trustees, to assist them in understanding their role and discharging their responsibilities, on an ad hoc basis as needed. The Trustees have taken account of the Charity Commission guidance on public benefit in the discharge of their responsibilities.

The Trustees endeavour to provide good governance and effective leadership of the Trust by following the principles in 'Good Governance: A Code for the Voluntary and Community Sector'.

- Understanding their role (collectively and individually);
- Ensuring delivery of organisational purpose;
- Working effectively both as individuals and as a team;
- Exercising effective control over the charity;
- Behaving with integrity;
- Being open and accountable.

During the year reported on, the Trustees have continued reviewing and updating the governance and administration of the Trust.

Grant-making policies and procedures

The Trust carries out its charitable purposes by making grants. In accordance with the governing document of the Trust, only educational charities can be supported by grants from the Trust.

The Trustees have discretion to make grants within the charitable purposes.

Due diligence enquiries and checks are carried out on all funding applications received and all applicants are verified by means approved by the Trustees. The Trustees seek additional clarification or further information about an applicant and/or the purposes for which they are applying for a grant, if the Trustees consider it appropriate in order to assess the applicant and application. In making their decisions on applications, the Trustees consider how information provided demonstrates appropriate links to PAVE'S objects, in accordance with the Trust's charitable purposes for the public benefit.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resource to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES REPORT (continued)
FOR THE YEAR ENDED 31ST December 2020

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Risk Management

The principal risks are reviewed, and the risk reduction and management procedures are managed on an ongoing basis. The main major risks are significant reduction of expected income or insufficient appropriate grant applications to enable appropriate levels of funding to be distributed in grants to suitable applicants. Active management and promoting awareness of the Trust and encouraging supporters to make donations are the main methods used to address those risks.

Plans for Future periods

The Trustees intend to continue operating the charity on a similar basis in future periods.

Financial Review and Reserves Policy

In the year under review the Trustees made grants totalling £9,732. Within that, £9,232 was expended to purchase laptops for scholars and provide payment for student's education. The Trustees were satisfied with the quality of applications they received and the wide range of valuable activities and purposes that they continue to support.

The Trustee's policy is to hold a minimum of £1,000 free reserves as a contingency to cover unexpected costs or falls in income. The trustees do not intend to make grants or other payments unless funds are available.

TRUSTEES RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees BCR Trustees

Print name: B.C. RICHARDSON

Date: 15/10/21

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**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST December 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
RECEIPTS :					
Voluntary Receipts	2a	5,876	0	5,876	12,950
TOTAL RECEIPTS		5,875	0	5,875	12,950
PAYMENTS :					
Costs of Charitable Activities	3a	11,454	0	11,454	5,969
Governance Costs	3b	140	0	140	396
TOTAL PAYMENTS		11,594	0	11,594	6,365
NET INCOMING/(OUTGOING) RESOURCES		-5,719	0	-5,719	6,585
Balances Brought Forward		8,435	0	8,435	1,850
BALANCES CARRIED FORWARD		2,716	0	2,716	8,435

The notes on pages 9 to 11 form part of these accounts.

All operations are continuing operations.

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STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31ST December 2020

Notes	Unrestricted Fund £	Restricted Fund £	31-Dec-20 Total £	31-Dec-19 Total £
ASSETS				
Cash Funds:				
General Account	2,716	0	2,716	8,435
	2,716	0	2,716	8,435
Assets retained for the Charity's own use:				
Equipment	0	0	0	0
LIABILITIES				
Independent Examiners Fee	276	0	276	0
Salary Costs	0	0	0	0
	276	0	276	0

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on 12th October 2021 and

Signed on their behalf by BOD Trustee.
Print name: B C RICHARDSON

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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST December 2020**

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Voluntary Receipts				
Designated Giving	244	0	244	0
Standing Orders	3,025	0	3,025	905
Bank Compensation	0	0	0	335
Gift Aid	310	0	310	0
General Gifts	2,297	0	2,297	11,710
	5,876	0	5,876	12,950

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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST December 2020

3. PAYMENTS

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a) Costs of Charitable Activities					
Student Education & Computer Equipment		9,233		9,233	5,930
Website and Marketing	7	697		697	0
Professional Fees		949		949	0
ICO		75		75	0
Gifts		500		500	0
Other		0		0	39
		11,454	0	11,454	5,969
b) Governance Costs					
Independent Examination		0	0	0	276
Bank Charges		140	0	140	35
Bank Recompense		0	0	0	85
		140	0	140	396

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**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST December 2020**

4. RESTRICTED FUNDS

There were no restricted funds in this financial year

5. PAYMENTS TO TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period, other than reimbursement for small items paid for on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.