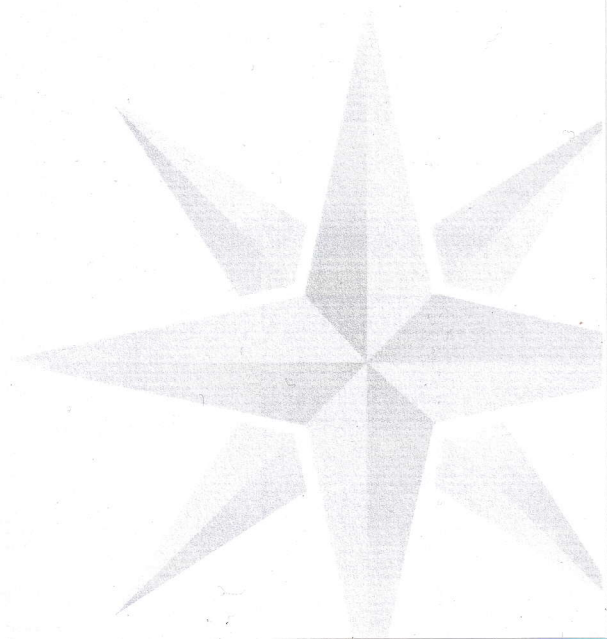


Registered Charity Number 1178769

# **NEW LIFE COMMUNITY CHURCH BOSTON**

## **FINANCIAL STATEMENTS**

**31<sup>st</sup> March 2022**



**NEW LIFE COMMUNITY CHURCH BOSTON**

**CHARITY INFORMATION**

**For the year ended 31<sup>st</sup> March 2022**

**TRUSTEES**

N. Mugglestone  
R. Creasey  
L. Stimson  
W. Smith

**REGISTERED OFFICE**

The Junction  
Wash Road  
Kirton  
Boston  
Lincs  
PE20 1QJ

**REGISTERED CHARITY NUMBER**

1178769

**BANKERS**

Bank of Scotland  
38 St. Andrews Square  
Edinburgh  
EH2 2YR

**INDEPENDENT EXAMINER**

Mrs. N. Lenton (FCCA)  
Dexter & Sharpe (Boston)  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

**NEW LIFE COMMUNITY CHURCH BOSTON**

**ANNUAL REPORT**

**For the year ended 31<sup>st</sup> March 2022**

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6	Report of the Independent Examiner
7	Statement of Financial activities
8	Trading account for the bookshop
9	Balance Sheet
10-13	Notes on Accounts

**NEW LIFE COMMUNITY CHURCH BOSTON**

**TRUSTEES' REPORT 2021/22**

**NEW LIFE COMMUNITY CHURCH**

The Junction, Wash Road, Kirton, Boston. PE20 1QJ

**Registered Charity Number:- 1178769**

**Trustees:**

Neal Mugglestone:  
Stillwater Cottage,  
Anton's Gowt,  
Boston.  
PE22 7BG

Richard Creasey  
69 Willoughby Road,  
Boston.  
PE21 9HN

Lorraine Stimson  
7 Church Walk,  
Sibsey,  
Boston.  
PE22 0YA

William Smith  
Leylandii Cottage,  
Fenhouses Drove,  
Swineshead,  
Boston.  
PE20 3HE

**Treasurer:**

Davina Mugglestone:  
Stillwater Cottage,  
Anton's Gowt,  
Boston.  
PE22 7BG

# **NEW LIFE COMMUNITY CHURCH BOSTON**

## **TRUSTEES' REPORT 2021/22**

### **1. INTRODUCTION.**

New Life Community Church is a lively charismatic church of about 70 members, located on the southern edge of Kirton, a large village 4 miles south of the market town of Boston in South Lincolnshire.

The church is affiliated to Ground Level, a network of churches throughout the UK, working together to promote the extension of the Christian faith in their own community and beyond. During this time Neal Mugglestone was the senior pastor, with William and Sandra Smith as discipleship pastors during this time.

The trustees make every effort to adhere to the legal obligations placed upon them, as well as those required by the Charities' Commission. They have responsibility for the church finances, as well as the maintenance and upkeep of the building and the site around it.

They are also responsible for, Safeguarding, Health and Safety, Fire Safety, and the employment of those who work for the church, whether paid staff or volunteers.

All the above matters are taken very seriously. We have policies in place for each of these areas, and all those who work with children, young people and vulnerable adults are DBS checked every three years.

Much work is undertaken by an army of volunteers who contribute hugely to the life and work of the church.

### **2. AIMS AND OBJECTIVES.**

The aims and objectives of New Life Community Church centre around a desire to promote the Christian faith in such a way that every person in our local community would feel comfortable to walk through our doors, and to join us in our worship, regardless of age, background, culture, nationality, ability or status.

Our goal is that everyone involved in the life of this church will develop their own relationship with Jesus, and grow in that relationship. The following are some of the ways in which people can be helped to do this.

- a. Attendance at Sunday morning service.
- b. Membership of a small mid-week house group.
- c. Serving in the church and/or local community as a volunteer.

We realise that not everyone will be able to do all of this because of age, infirmity, or personal circumstance. For members in this position, we have a visiting team, known as ACTS -Active Care Team Support. This enables people to be supported in a professional and consistent manner. Members of the leadership team also visit where there is need for further support. The Sunday service is usually recorded, so those unable to attend can still feel part of the life of the church.

We are conscious of the need to ensure that church is accessible to all. There is disabled parking



## NEW LIFE COMMUNITY CHURCH BOSTON

### TRUSTEES' REPORT 2021/22

outside, the entrance is wheelchair accessible, and we have a well-equipped disabled toilet. We have good, clear sound in the main hall, but we are unable to install a loop system in this building, though one will be installed when Phase 2 is completed.

We look to serve the people in our local area in whatever ways we are able. We want to become an integral part of village life, to be of benefit to the whole community, supporting activities that already exist, and wherever possible, facilitating new initiatives that would improve life for local residents. In considering the ways in which we can do this, the leaders and trustees have taken into account the commission's guidance concerning public benefit, in particular, the specific guidance for charities involved in the advancement of religion.

### **3. ACTIVITIES AND ACHIEVEMENTS.**

#### **A. DURING THE CORONAVIRUS PANDEMIC, OUR USUAL ACTIVITIES TOOK ON A DIFFERENT FORMAT:**

##### *i. The Sunday Morning Service.*

This takes place at 10.30am. The service is streamed live via Youtube as well so those who aren't able to attend in person can watch the service at home.

##### *ii. Children aged 0-11:*

There have been no activities in the building for this age group, due to Covid 19 and not enough helpers or children available.

##### *iv. Youth aged 12-18:*

The youthwork was restarted by Will and Sandra and they meet, at the moment, in their home. They have about 6 young people attend.

##### *iii. House groups.*

House groups have not met in large groups as in previous years. House group leaders have been keeping in contact with their members through phone calls and small meet ups within the government guidelines regarding the pandemic.

##### *iv. Thursday Night Prayer meeting.*

The Thursday night prayer meeting continued during this time via Zoom with up to 12 attending.

#### **B. OTHER ACTIVITIES IN THE COMMUNITY**

##### *i. Kirton Friendship Group.*

The Friendship Group is for anyone over the age of 60. The group was hit hard by the covid pandemic, like many other activities but due the age range of the members 60-90 years old, there was a more intense sense of fear! It has taken a long time for the members to start returning to the club and about 8 people still haven't returned. We are only averaging 24 members a week now, but we have still been able to enjoy a range of activities including: board games, guest speakers, quizzes, group games, and a couple of meals at a local restaurant. We have a weekly raffle and bring and buy table and have been able to raise proceeds for the church building fund.

## NEW LIFE COMMUNITY CHURCH BOSTON

### TRUSTEES' REPORT 2021/22

#### *ii. CAP Debt Centre.*

Over the last 12 months the CAP Debt Centre has supported families throughout the Pandemic and with many specific needs influence by COVID 19. In the run up to Christmas, which is a difficult time for CAP clients, 9 hampers were given to families. This really helps clients get through Christmas. Top ups on electricity and gas we also given, giving additional help. In the first quarter of 2022, one client went debt free with over £9,000 cleared, just before the energy prices increased. One new client successfully completed their first visit and is on their way to becoming debt free. One client where eviction had been on hold has been able to keep their home and avoid eviction. Arrangements were made to pay off the arrears on their mortgage. We were able to support the client during this difficult and stressful time.

#### *iii. Kirton Library/Community Hub.*

The library is now back open 3 days a week for 2 hours a day.

#### *iv. Helping Hands.*

This is the overseas arm of the charity, which supported a Church in Greece which helps Syrian Refugees, up until December 2021. For the next year we will be supporting a church in Cambodia.

#### *v. Acts 435*

We have been able to secure a few donations from Acts 435 to help local people with specific needs who did not have the resources themselves, which includes a single bed, a laptop for education, electrician costs and home removal costs.

#### *vi. Compassion Partnership*

This year we continued to support the work of Compassion. The church members sponsor over 10 children worldwide.

#### *ix. Emergency Fund*

Due to the Coronavirus Pandemic we set up an Emergency Fund at the end of March 2020 to help those in financial hardship due to this outbreak. We have continued this during this year. We were able to help numerous people during this time by providing food parcels, and finances towards general needs including electricity, gas, food etc.

### **C. ECUMENICAL INVOLVEMENT.**

We try to work together with other churches in the area as much as possible. The activities below are what the churches were involved in together during this year.

*Soup Kitchen, CAP Debt Centre, Road HoG Youth Project, Boston Food Bank*

### **D. FUTURE PLANS AND DEVELOPMENTS.**

#### Phase 2 of the Building Project.

The drainage and groundworks were completed by the end of Spring 2021. The builder is now temporarily offsite while we raise more funds and while the cost of building materials reduces.



## **NEW LIFE COMMUNITY CHURCH BOSTON**

### **TRUSTEES' REPORT 2021/22**

#### **E. FINANCIAL REVIEW.**

Financial Giving.

If we are to maintain and extend the areas in which we are involved, we need to see an increase in the giving in the church. We believe in the Biblical principal of tithing, and this is the main source of our funding. Our members are very faithful in the way they give, and we appreciate this. However, many of our plans will require extra finance, and sometimes large amounts of it.

A detailed financial statement is attached to this report.

It is the trustees' policy to, if possible, hold in reserve on un-designated funds, an amount which equates to 3 months of unrestricted payments, a sum that is equivalent to £9,500.

The balance on unrestricted funds, after designation, did match this target.

#### **F. THANK YOU.**

The leaders and trustees of the church would like to thank the members of New Life Community Church for their commitment to the goals that we have set for our church.

We also appreciate their willingness to serve the local community in whatever ways they are able. We are grateful for their willingness to run with new ideas, even when they break with traditions to which they have become accustomed.

Thank you.

The Trustees: Neal Mugglestone, Ric Creasey, William Smith and Lorraine Stimson. March 2022.



**NEW LIFE COMMUNITY CHURCH BOSTON**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF NEW LIFE FELLOWSHIP BOSTON**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2022 which are set out on pages 7 to 13.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directors given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**MRS N LENTON FCCA**  
Independent Examiner  
Dexter & Sharpe (Boston)  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston Lincolnshire PE21 6NA

Dated: 09 September 2022

# NEW LIFE COMMUNITY CHURCH BOSTON

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31<sup>st</sup> March 2022

	<u>Note</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2022</u> <u>Total Funds</u>	<u>2021</u> <u>Total Funds</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Income and Endowments from</b>					
Tithes		-	45,785	45,785	44,378
Offerings		36,431	9,288	45,719	32,700
Gift Aid		5,978	10,292	16,270	11,681
Interest		2	-	2	2
Sundry Income		-	10,252	10,252	27,184
<b>Total Incoming Resources</b>		<u>42,411</u>	<u>75,617</u>	<u>118,028</u>	<u>115,945</u>
<b>Expenditure on</b>					
Administration	3	-	19,335	19,335	9,788
Direct charitable expenditure	4	-	43,203	43,203	43,688
Governance costs	6	-	1,478	1,478	1,543
<b>Total Resources Expended</b>		<u>-</u>	<u>64,016</u>	<u>64,016</u>	<u>55,019</u>
<b>Net movement in funds for the year</b>		<b>42,411</b>	<b>11,601</b>	<b>54,012</b>	<b>60,926</b>
<b>Bookshop profit for the year</b>		<b>-</b>	<b>40</b>	<b>40</b>	<b>(11)</b>
<b>Total funds brought forward</b>		<u>357,308</u>	<u>290,386</u>	<u>647,694</u>	<u>586,779</u>
<b>Total funds carried forward</b>		<u>399,719</u>	<u>302,027</u>	<u>701,746</u>	<u>647,694</u>

There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities.

**NEW LIFE COMMUNITY CHURCH BOSTON**  
**PROFIT AND LOSS ACCOUNT - BOOKSHOP**

For the year ended 31<sup>st</sup> March 2022

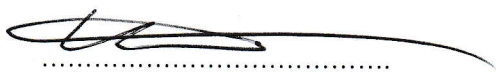
	Unrestricted	2022 £	Unrestricted	2021 £
Sales		52		195
Purchases	12		206	
Less: Stock at 31st March 2022	<u>-</u>	<u>12</u>	<u>-</u>	<u>206</u>
Net profit/ (loss) for the year		<u>40</u>		<u>(11)</u>




**NEW LIFE COMMUNITY CHURCH BOSTON**  
**BALANCE SHEET**  
**at 31<sup>st</sup> March 2022**

	Note	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	7	644,884	635,543
<b>Current assets</b>			
Bookshop stock		-	-
Debtors and prepayments	8	3,042	4,656
Cash at bank and in hand		<u>55,162</u>	<u>27,262</u>
		58,204	31,918
<b>Current liabilities</b>			
Sundry creditors	9	<u>(1,342)</u>	<u>(19,767)</u>
<b>Net current assets</b>		<u>56,862</u>	<u>12,151</u>
<b>Total assets less current liabilities</b>		<b>701,746</b>	<b>647,694</b>
<b>Creditors:</b> amounts payable after more than one year		-	-
		<u>701,746</u>	<u>647,694</u>
<b>Funds</b>			
<b>Unrestricted fund</b>			
General purposes		302,027	290,386
<b>Restricted fund</b>			
Building fund		<u>399,719</u>	<u>357,308</u>
		<u>701,746</u>	<u>647,694</u>

These financial statements were approved by the trustees on 09 September 2022 and signed on their behalf by:

  
 .....  
 N Mugglestone

  
 .....  
 R Creasey

# **NEW LIFE COMMUNITY CHURCH BOSTON**

## **NOTES ON ACCOUNTS**

**For the year ended 31<sup>st</sup> March 2022**

### **1. Statutory Information**

New Life Community Church Boston is a charitable incorporated organisation registered in England and Wales. The charities registered number and registered office address can be found on the charity information page.

### **2. Principal accounting policies**

#### **Basis of Preparation of Account**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2016 – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

#### **Tithes and Offerings**

Tithes are recorded as such by the donors. They are normally collected at the weekly meetings. Offerings are the remainder of the donations received at those meetings, which are neither tithes nor designated gifts.

#### **Gift Aid**

The tax refundable on gift aid is matched to the amounts to which it is applicable. The amount receivable after the year end is shown as a debtor.

#### **Value Added Tax**

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the income and expenditure account.

#### **Fixed assets and Depreciation**

Tangible fixed assets are stated at cost, less depreciation.

Depreciation is charged on fixed assets at rates calculated to reduce the values of the assets to their net realisable values over their expected useful lives. A rate of 10% on the reducing balance is used for all equipment. Freehold property is not depreciated.

#### **Funds**

Endowment funds – there are no endowment funds.

Restricted funds – Restricted funds represent monies given for specific building projects.

Unrestricted funds – unrestricted funds are donations and other income received or generated for the objects of the charity without further specific purpose and are available as general funds.

# NEW LIFE COMMUNITY CHURCH BOSTON

## NOTES ON ACCOUNTS

For the year ended 31<sup>st</sup> March 2022  
(continued)

	2022	2021
	£	£
<b>3 Administration</b>		
Printing, stationery, advertising and postage	7,837	175
Telephones	695	488
Computer software and internet charges	349	765
Other	<u>10,454</u>	<u>8,360</u>
	<u>19,335</u>	<u>9,788</u>
<b>4 Direct Charitable Expenditure</b>		
Ministry	30,451	21,491
Gifts	1,999	7,470
Youth and children's work	1,659	274
Premises	5,147	8,974
Ministry resources	<u>3,947</u>	<u>5,479</u>
	<u>43,203</u>	<u>43,688</u>
<b>5 Staff Costs</b>		
Net employment costs are included in Ministry expenditure and amounted to £0 (2021 £0)		
The average number of employees for the year were 2.		
<b>6 Governance Costs</b>		
Accountancy and Professional Services	679	660
Depreciation	767	851
Mortgage Interest	<u>32</u>	<u>32</u>
	<u>1,478</u>	<u>1,543</u>



# NEW LIFE COMMUNITY CHURCH BOSTON

## NOTES ON ACCOUNTS For the year ended 31<sup>st</sup> March 2022 (continued)

	Freehold Land and Buildings £	Equipment £	Total £
<b>7 Tangible fixed assets</b>			
<b>Cost</b>			
31 <sup>st</sup> March 2021	627,879	10,216	638,095
Additions	10,108	-	10,108
Disposals	-	-	-
	<u>637,987</u>	<u>10,216</u>	<u>648,203</u>
31 <sup>st</sup> March 2022			
<b>Depreciation</b>			
31 <sup>st</sup> March 2021	-	2,552	2,552
Charge for the year	-	767	767
Eliminated on Disposal	-	-	-
31 <sup>st</sup> March 2021	-	-	-
	<u>-</u>	<u>3,319</u>	<u>3,319</u>
<b>Net book amount</b>			
31 <sup>st</sup> March 2022	<u>637,987</u>	<u>6,897</u>	<u>644,884</u>
31 <sup>st</sup> March 2021	<u>627,879</u>	<u>7,664</u>	<u>635,543</u>
		2022	2021
		£	£
<b>8 Debtors</b>			
<b>Amounts falling due within one year</b>			
Trade Debtors	-	-	49
Prepayments and accrued income	<u>3,042</u>		<u>4,607</u>
	<u>3,042</u>		<u>4,656</u>
<b>9 Creditors: amounts falling due within one year</b>			
Accrued	685	660	
Creditors and deferred income	<u>657</u>		<u>19,107</u>
	<u>1,342</u>		<u>19,767</u>

# **NEW LIFE COMMUNITY CHURCH BOSTON**

## **NOTES ON ACCOUNTS** **For the year ended 31<sup>st</sup> March 2022** (continued)

### **10 Trustees' Expenses**

No expenses were claimed or reimbursed to trustees either in 2022 or 2021 in connection with their duties as trustees.

Mr N. Mugglestone received £26,065 (2021 - £18,185) in relation to Ministry costs during the course of the financial year.

**NEW LIFE COMMUNITY CHURCH BOSTON**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF NEW LIFE FELLOWSHIP BOSTON**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2022 which are set out on pages 7 to 13.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directors given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**MRS N LENTON FCCA**  
Independent Examiner  
Dexter & Sharpe (Boston)  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston Lincolnshire PE21 6NA

Dated: 09 September 2022



# NEW LIFE COMMUNITY CHURCH BOSTON

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31<sup>st</sup> March 2022

	<u>Note</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2022</u> <u>Total Funds</u>	<u>2021</u> <u>Total Funds</u>
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Administration	3	-	19,335	19,335	9,788
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<b>Net movement in funds for the year</b>		<b>42,411</b>	<b>11,601</b>	<b>54,012</b>	<b>60,926</b>
<b>Bookshop profit for the year</b>		<b>-</b>	<b>40</b>	<b>40</b>	<b>(11)</b>
<b>Total funds brought forward</b>		<u>357,308</u>	<u>290,386</u>	<u>647,694</u>	<u>586,779</u>
<b>Total funds carried forward</b>		<u>399,719</u>	<u>302,027</u>	<u>701,746</u>	<u>647,694</u>

There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities.

**NEW LIFE COMMUNITY CHURCH BOSTON**  
**PROFIT AND LOSS ACCOUNT - BOOKSHOP**

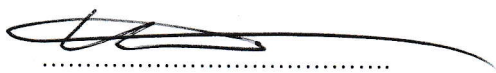
For the year ended 31<sup>st</sup> March 2022

	Unrestricted	2022 £	Unrestricted	2021 £
Sales		52		195
Purchases	12		206	
Less: Stock at 31st March 2022	<u>-</u>	<u>12</u>	<u>-</u>	<u>206</u>
Net profit/ (loss) for the year		<u>40</u>		<u>(11)</u>

**NEW LIFE COMMUNITY CHURCH BOSTON**  
**BALANCE SHEET**  
**at 31<sup>st</sup> March 2022**

	Note	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	7	644,884	635,543
<b>Current assets</b>			
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		58,204	31,918
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<b>Total assets less current liabilities</b>		<u>701,746</u>	<u>647,694</u>
<b>Creditors:</b> amounts payable after more than one year		-	-
		<u>701,746</u>	<u>647,694</u>
<b>Funds</b>			
<b>Unrestricted fund</b>			
General purposes		302,027	290,386
<b>Restricted fund</b>			
Building fund		<u>399,719</u>	<u>357,308</u>
		<u>701,746</u>	<u>647,694</u>

These financial statements were approved by the trustees on 09 September 2022 and signed on their behalf by:

  
 .....  
 N Mugglestone

  
 .....  
 R Creasey



# **NEW LIFE COMMUNITY CHURCH BOSTON**

## **NOTES ON ACCOUNTS**

**For the year ended 31<sup>st</sup> March 2022**

### **1. Statutory Information**

New Life Community Church Boston is a charitable incorporated organisation registered in England and Wales. The charities registered number and registered office address can be found on the charity information page.

### **2. Principal accounting policies**

#### **Basis of Preparation of Account**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 2016 – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

#### **Tithes and Offerings**

Tithes are recorded as such by the donors. They are normally collected at the weekly meetings. Offerings are the remainder of the donations received at those meetings, which are neither tithes nor designated gifts.

#### **Gift Aid**

The tax refundable on gift aid is matched to the amounts to which it is applicable. The amount receivable after the year end is shown as a debtor.

#### **Value Added Tax**

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the income and expenditure account.

#### **Fixed assets and Depreciation**

Tangible fixed assets are stated at cost, less depreciation.

Depreciation is charged on fixed assets at rates calculated to reduce the values of the assets to their net realisable values over their expected useful lives. A rate of 10% on the reducing balance is used for all equipment. Freehold property is not depreciated.

#### **Funds**

Endowment funds – there are no endowment funds.

Restricted funds – Restricted funds represent monies given for specific building projects.

Unrestricted funds – unrestricted funds are donations and other income received or generated for the objects of the charity without further specific purpose and are available as general funds.

# NEW LIFE COMMUNITY CHURCH BOSTON

## NOTES ON ACCOUNTS

For the year ended 31<sup>st</sup> March 2022  
(continued)

	2022 £	2021 £
<b>3 Administration</b>		
Printing, stationery, advertising and postage	7,837	175
Telephones	695	488
Computer software and internet charges	349	765
Other	<u>10,454</u>	<u>8,360</u>
	<u>19,335</u>	<u>9,788</u>
<b>4 Direct Charitable Expenditure</b>		
Ministry	30,451	21,491
Gifts	1,999	7,470
Youth and children's work	1,659	274
Premises	5,147	8,974
Ministry resources	<u>3,947</u>	<u>5,479</u>
	<u>43,203</u>	<u>43,688</u>
<b>5 Staff Costs</b>		
Net employment costs are included in Ministry expenditure and amounted to £0 (2021 £0) The average number of employees for the year were 2.		
<b>6 Governance Costs</b>		
Accountancy and Professional Services	679	660
Depreciation	767	851
Mortgage Interest	<u>32</u>	<u>32</u>
	<u>1,478</u>	<u>1,543</u>

# NEW LIFE COMMUNITY CHURCH BOSTON

## NOTES ON ACCOUNTS For the year ended 31<sup>st</sup> March 2022 (continued)

	Freehold Land and Buildings £	Equipment £	Total £
<b>7 Tangible fixed assets</b>			
<b>Cost</b>			
31 <sup>st</sup> March 2021	627,879	10,216	638,095
Additions	10,108	-	10,108
Disposals	-	-	-
	<u>637,987</u>	<u>10,216</u>	<u>648,203</u>
31 <sup>st</sup> March 2022			
<b>Depreciation</b>			
31 <sup>st</sup> March 2021	-	2,552	2,552
Charge for the year	-	767	767
Eliminated on Disposal	-	-	-
31 <sup>st</sup> March 2021	<u>-</u>	<u>3,319</u>	<u>3,319</u>
<b>Net book amount</b>			
31 <sup>st</sup> March 2022	<u>637,987</u>	<u>6,897</u>	<u>644,884</u>
31 <sup>st</sup> March 2021	<u>627,879</u>	<u>7,664</u>	<u>635,543</u>
		2022	2021
		£	£
<b>8 Debtors</b>			
<b>Amounts falling due within one year</b>			
Trade Debtors	-	-	49
Prepayments and accrued income	<u>3,042</u>		<u>4,607</u>
	<u>3,042</u>		<u>4,656</u>
<b>9 Creditors: amounts falling due within one year</b>			
Accrued	685	660	
Creditors and deferred income	<u>657</u>		<u>19,107</u>
	<u>1,342</u>		<u>19,767</u>

# **NEW LIFE COMMUNITY CHURCH BOSTON**

## **NOTES ON ACCOUNTS** **For the year ended 31<sup>st</sup> March 2022** (continued)

### **10 Trustees' Expenses**

No expenses were claimed or reimbursed to trustees either in 2022 or 2021 in connection with their duties as trustees.

Mr N. Mugglestone received £26,065 (2021 - £18,185) in relation to Ministry costs during the course of the financial year.