

**TAUNTON MODEL ENGINEERS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBE**

**COMPANY REGISTERED NUMBER 304
CHARITY NUMBER 1178760**

R 2022

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**TAUNTON MODEL ENGINEERS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

DIRECTORS

D J Hartland
A E Cooke
R T Griffiths
B L Hart
M Le Coyte
P Mortimer
D G Wood
I Marks
A F Gosling
R Abel

COMPANY SECRETARY

M Le Coyte

REGISTERED OFFICE AND PRINCIPAL OFFICE OF THE C
c/o Webb Engineering, Meteor House, Culmhead Business Cent.
Taunton TA3 7DY

COMPANY NUMBER

3042204

CHARITY NUMBER

1178760

BANKERS

Santander

HARITY
re, Culmhead

**TAUNTON MODEL ENGINEERS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
DIRECTORS' REPORT**

The Directors/Trustees present their report for the year ended 31 Decemb

PRINCIPAL ACTIVITY

The principal activity of the Company is the construction and operation of of engineering subjects for educational purposes. The Company is a compa guarantee, constituted under its Memorandum and Articles of Association. contain full details of the principal objects for which it is established.

ORGANISATIONAL STRUCTURE

The Company is governed by its Board of Directors all of whom are Trustee Charity. The Board meets regularly to deal with the day to day management of the company and sub committees are convened, as and when necessary, with particular projects..

Appointments to the Board are made by the membership in General Meeti

Regular reviews are undertaken to assess what risks the Company and Ch might be exposed to and to mitigate those risks by changes to procedures taking out appropriate insurance cover.

REVIEW OF ACTIVITIES

With covid restrictions lifted the company has been able to make consider with the construction of both the main building and the railway tracks. On primary school was invited to the site and the pupils were shown points of from a wildlife point of view and aspects of engineering. A link has also be local Scout group and it is hoped that this will develop further. Wildlife dev at the site include the planting of further trees and the erection of bat boxes to build a wildlife pond in the near future.

An open day was held during the year both to thank sponsors and to allow population to see what was being built. A lot of positive feedback was received which augers well for the future. Various fund raising activities were held year and charitable gifts made by the company totalled £300.

DIRECTORS

The directors who served during the year were:

D J Hartland

A E Cooke

R T Griffiths

B L Hart

M Le Coyte

P Mortimer

D G Wood

I Marks

A F Gosling

R Abel

The above Directors were also Trustees of the Charity.

The Company is Limited by Guarantee and does not have a share capital. /

Director held any interest in share capital in the year.

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**TAUNTON MODEL ENGINEERS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

SMALL COMPANY EXEMPTIONS

These accounts have been prepared in accordance with the provisions applied to companies subject to the small companies regime.

FINANCIAL RESERVES

Reserves held are allocated to the development of the site at West Buckland

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the Company and of the Company for that period. In preparing those financial statements the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements which are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which show a true and fair view of the financial position of the Company and to ensure the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

M Le Coyte
Secretary
28 February 2023

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**TAUNTON MODEL ENGINEERS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022 £
INCOMING RESOURCES	
Activities in furtherance of the Charity's objectives	
Subscriptions	5395
Railway Income	1340
Donations note 1	9800
Grants Received	5287
General Income	12447
Interest Received	<u>11</u>
	34280
RESOURCES EXPENDED	
Cost of activities in furtherance of the Charity's objectives	
Society Operational Costs	6199
Depreciation	<u>11356</u>
Total Resources Expended	<u>17555</u>
Net incoming Resources	16725
Net movement in funds	16725
Total funds brought forward	<u>122112</u>
Total funds carried forward	<u><u>138837</u></u>

2021
£

3769
729
22859
5287
236
0

32880

2953
9988

12941

19939

19939
102173

122112

**TAUNTON MODEL ENGINEERS
BALANCE SHEET
AS AT 31ST DECEMBER 2022**

		2022 £	2021 £
Fixed Assets			
Tangible Assets	note 4	<u>225972</u>	<u>202137</u>
		<u>225972</u>	<u>202137</u>
Current Assets			
Stocks	note1	0	48
Prepayments		410	353
Debtors		964	2945
Cash at Bank and in Hand		<u>5667</u>	<u>17802</u>
		<u>7041</u>	<u>21148</u>
Current Liabilities			
Loans		500	1000
Creditors	note 6	<u>6947</u>	<u>8157</u>
		<u>7447</u>	<u>9157</u>
Net current assets		<u>-406</u>	<u>11991</u>
Total assets less current liabilities		<u>225566</u>	<u>214128</u>
Amounts falling due after one year	note 7	<u>86729</u>	<u>92016</u>
Net assets		<u><u>138837</u></u>	<u><u>122112</u></u>
Funds of the Charity		<u><u>138837</u></u>	<u><u>122112</u></u>

In approving these financial statements as directors of the company, we confirm that for the year ending 31 December 2021 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies and that the directors have accepted their responsibilities:

The members have not required the company to obtain an audit of its accounts for the year ending 31 December 2021 in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts, and for complying with the requirements of SORP 2000 relating to the preparation of accounts for Charities

These accounts were approved by the Board of Directors on 28 February 2022

Signed DJ Hartland, Chairman

The notes on pages 6, 7 and 8 form part of these financial statements

confirm that:
exemption from audit

counts for the year in

requirements of the Act
also the requirements

**TAUNTON MODEL ENGINEERS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historic cost convention on a going concern basis.

Tangible fixed assets

Fixed assets are shown at net book value as at the date of becoming a charity plus additions at cost less accumulated depreciation since the date of becoming a charity.

Depreciation on Plant and Equipment is provided at 20% per annum on a straight line basis. Buildings and railway track are depreciated at 5% per annum on a straight line basis. No depreciation is provided in respect of the freehold land.

Stocks

Stocks are stated at the lower of cost or net realisable value.

Taxation

Corporation tax is not provided on the basis that the Company is a Charity and exempt.

Turnover

Turnover includes the Gift Aid tax credit where appropriate.

Recognition of Liabilities

Liabilities are recognized as soon as contractual obligation has been incurred.

Material Incoming Resources

Material incoming resources are recognized on a receivable basis. These are recognised on a straight line basis over the anticipated period of the grant.

2 NET INCOMING RESOURCES

The Net Incoming Resources is stated after charging/crediting:

2022	2021
£	£

Depreciation

11356

9988

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**TAUNTON MODEL ENGINEERS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

3 INTEREST RECEIVABLE AND SIMILAR INCOME

	2022	2021
	£	£
Bank interest receivable	11	0

4 TANGIBLE FIXED ASSETS

	Land	Buildings and Track	Plant and Equipment
	£	£	£
COST			
As at 31 December 2021	41400	174887	10681
Additions during year		35012	179
At 31 December 2022	41400	209899	10860
 DEPRECIATION			
As at 31 December 2021		19126	5705
Additions during year		10325	1031
At 31 December 2022	0	29451	6736
 NET BOOK VALUE			
At 31 December 2021	41400	155761	4976
At 31 December 2022	41400	180448	4124

5 PREPAYMENTS	2022
	£
Insurance premiums paid in advance	410

6 CREDITORS	
Subscriptions paid in advance	1660
Deferred Grant	5287

7 Creditors	
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Amounts falling due after one year
Deferred Grant

86729

Total

£

226968
35191

262159

24831
11356

36187

202137

225972

2021
£
353

2870
5287

92016

**TAUNTON MODEL ENGINEERS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

7 CALLED UP SHARE CAPITAL
The company is limited by guarantee and does not have a share

8 RESERVES

	£
As at 1 January 2022	122112
Net Incoming Resources	<u>16725</u>
At 31 December 2022	<u><u>138837</u></u>

capital.

**TAUNTON MODEL ENGINEERS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

INDEPENDENT EXAMINER'S REPORT

Report to the Trustees/Directors of Taunton Model Engineers on the accounts for the year ended 31st December 2022 set out on pages 4 to 8 inclusive.

Charity Number 1178760, Company Number 3042204

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

As the charity's trustees of the Company (who are also directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited this year under Part 16 of the 2006 Act and are eligible for independent examination in respect of my examination of your charity's accounts as carried out under the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination, I confirm that no material matters have come to my attention which gives me cause to believe that:

the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or

the accounts do not accord with such records; or

the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirements that give a "true and fair" view which is not a matter considered as part of my examination; or

the accounts have not been prepared in accordance with the Charities Act 2011 (FRS102).

I have no concerns and have come across no other matters in connection with the accounts to which attention should be drawn in this report in order to enable a proper view of the accounts to be reached.

Signed R E J Herriot

28 February 2023

43 Lion D'Angers, Wiveliscombe, Taunton, Somerset. TA4 2PN

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